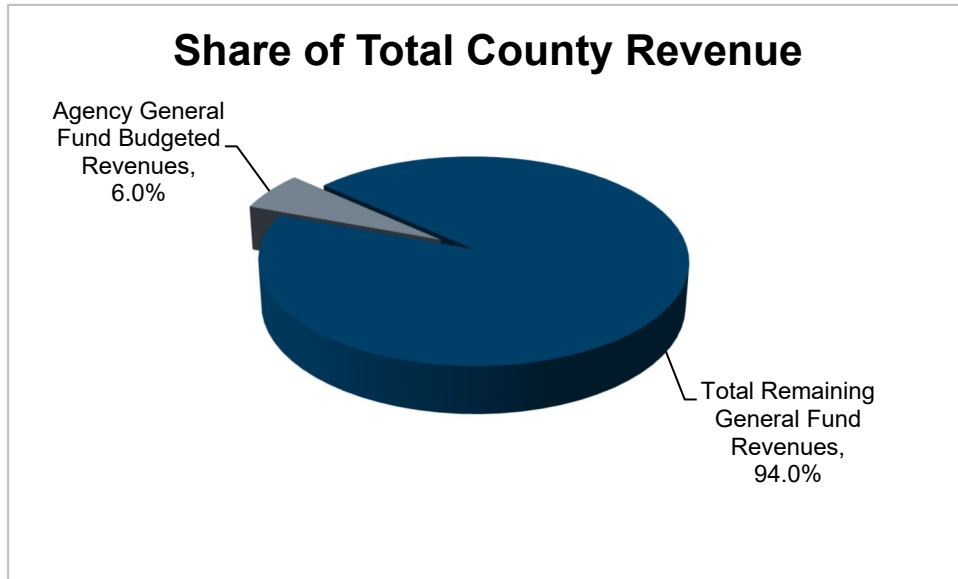
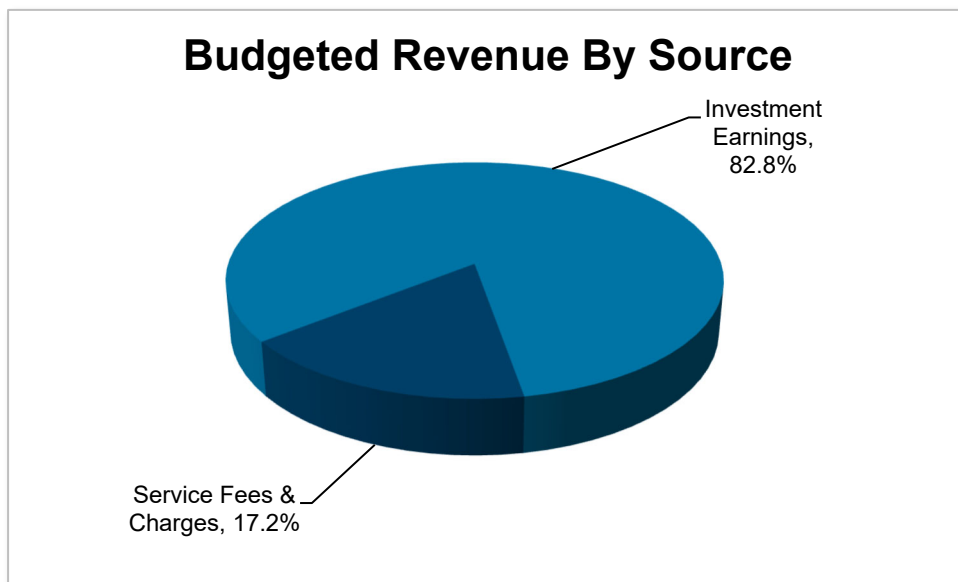


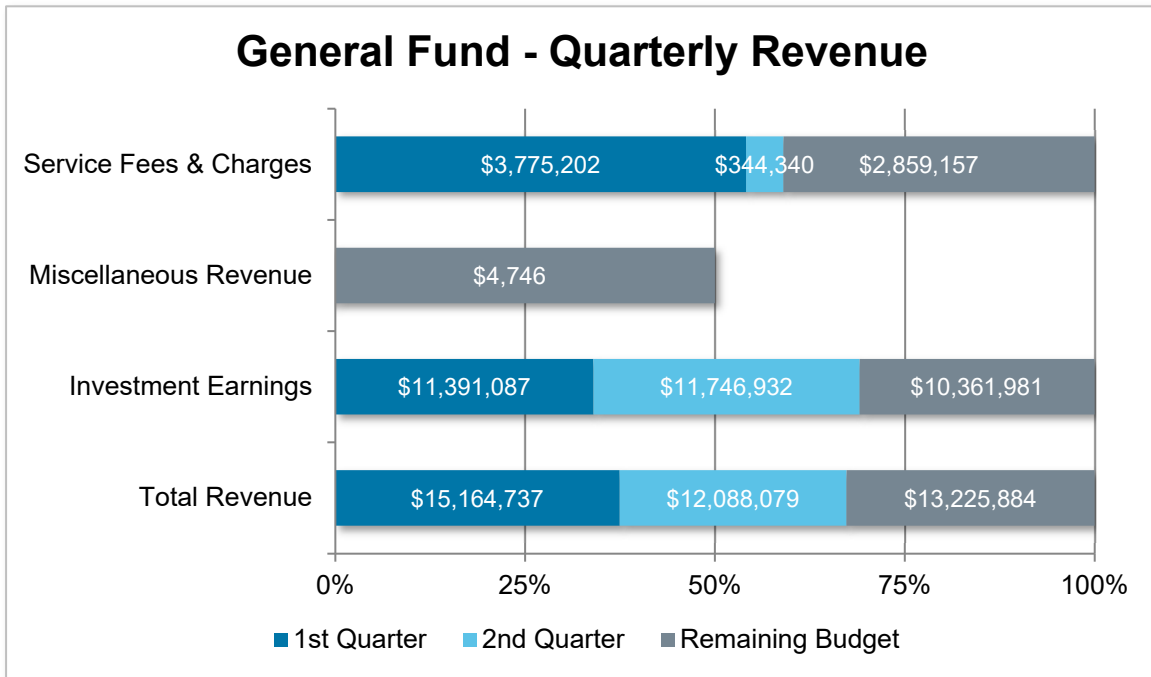
General Fund – Revenue Analysis



- The General Fund revenue for the Treasurer's Office is estimated to be **\$40,478,700** for 2024, which is **6.0%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Treasurer's Office are investment earnings. Real estate assessment fees, and homestead exemption fees.



Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$12,430,224	\$11,255,768	\$15,130,159	\$14,174,841	\$23,685,992	\$52,990,992
Current Year	\$15,164,737	\$12,088,079			\$27,252,816	\$40,478,700

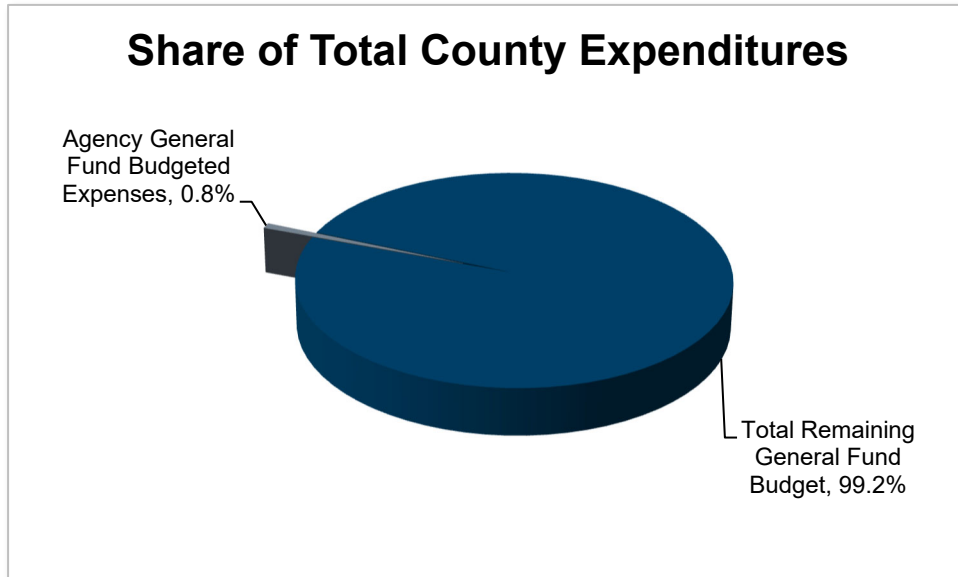
\*Current year total represents revised budget.

- YTD revenue of **\$27,252,816** represents **67.3%** of the budgeted amount for the year. The change from the prior year is primarily due to an increase in interest rates by the Federal Reserve and increased real estate tax collections.

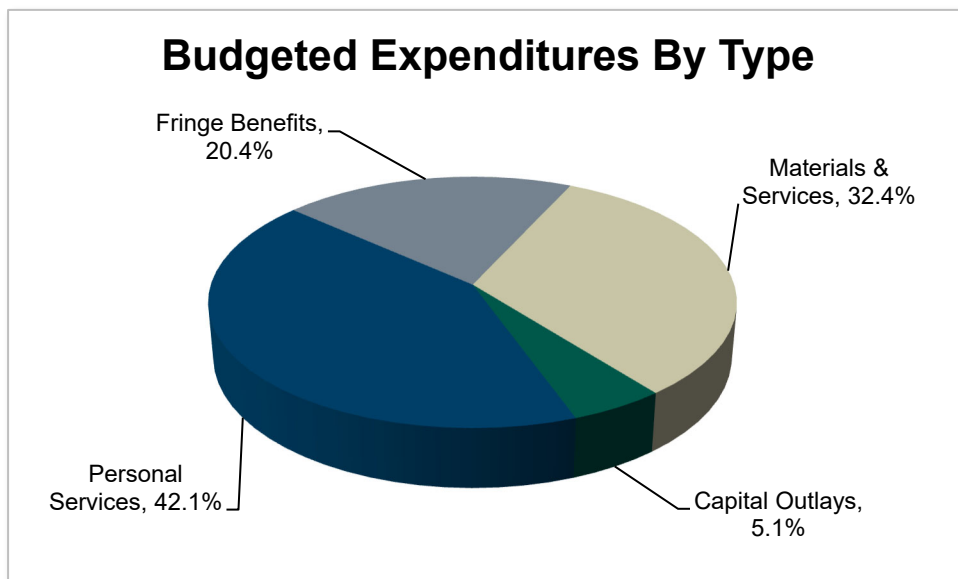
### General Fund – Significant Revenue Sources

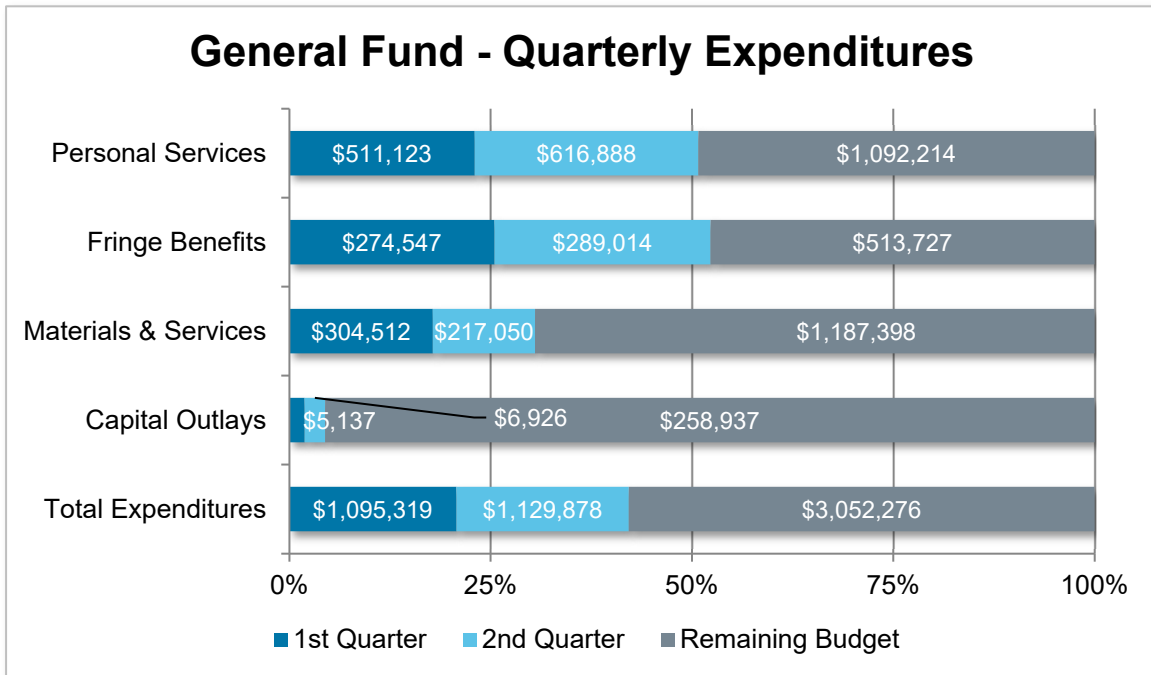
Description	Budget Category	YTD Amount	% of YTD Revenue
Interest Earnings (net of distributions)	Investment Earnings	\$23,138,019	84.9%
Assessment Fees – Real Estate	Service Fees & Charges	\$3,775,201	13.9%
Homestead Exemption Fees	Service Fees & Charges	\$331,769	1.2%

General Fund – Expenditure Analysis



- The General Fund expenditures for the Treasurer's Office are estimated to be **\$5,277,473** for 2024, which is **0.8%** of the total budgeted expenditures for the General Fund.





Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$774,000	\$935,833	\$1,099,318	\$997,013	\$1,709,833	\$3,806,164
Current Year	\$1,095,319	\$1,129,878			\$2,225,197	\$5,277,473

\*Current year total represents revised budget.

- YTD expenditures of **\$2,225,197** represent **42.2%** of the budgeted amount for the year. The change from the prior year is primarily due to a decrease in the number of vacancies when compared to the prior year.

### General Fund – Significant Non-Payroll Expenditures

Description	Budget Category	YTD Amount	% of YTD Expenditures
IT Data Processing Services	Materials & Services	\$103,494	4.7%
IT Consultants	Materials & Services	\$96,000	4.3%
Portfolio Management	Materials & Services	\$88,500	4.0%
Bank Account Management	Materials & Services	\$74,431	3.3%
Printing Forms & Bulletins	Materials & Services	\$50,141	2.3%

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 <sup>st</sup> Quarter	\$512,360	\$511,123	99.8%
2 <sup>nd</sup> Quarter	\$597,753	\$616,888	103.2%
3 <sup>rd</sup> Quarter	\$512,360		
4 <sup>th</sup> Quarter	\$597,753		
<b>Total</b>	<b>\$2,220,226</b>	<b>\$1,128,012</b>	<b>50.8%</b>

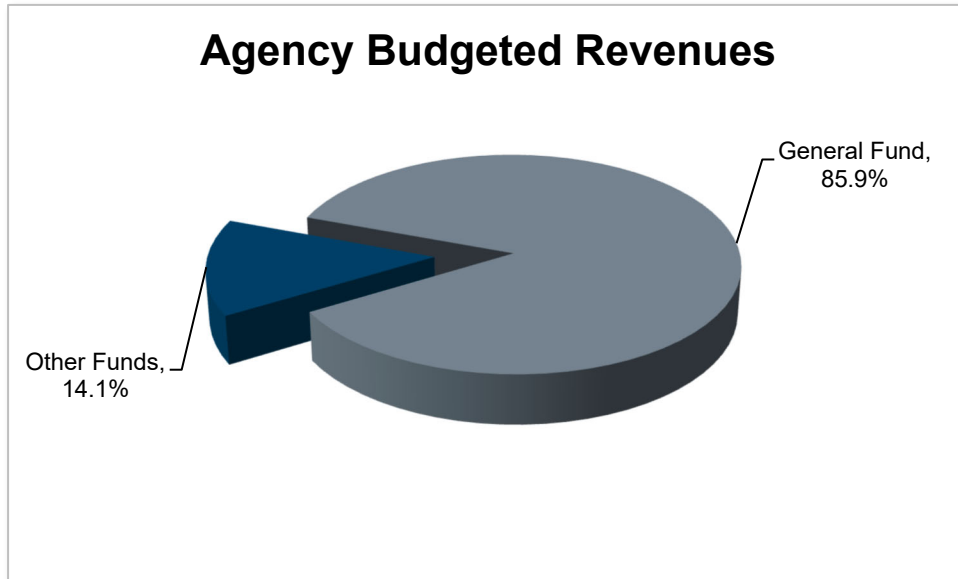
- There were thirteen pay periods through the end of the 2<sup>nd</sup> quarter, which would equate to 50.1% of the budgeted amount. The variance is due to lower than anticipated vacancies during the 2<sup>nd</sup> quarter.

Description	Actual Expenditures	% of Personal Services
Salaries & Wages	\$1,114,116	98.8%
Termination Payouts	\$13,896	1.2%
Overtime	\$0	0.0%
Other Personal Services	\$0	0.0%

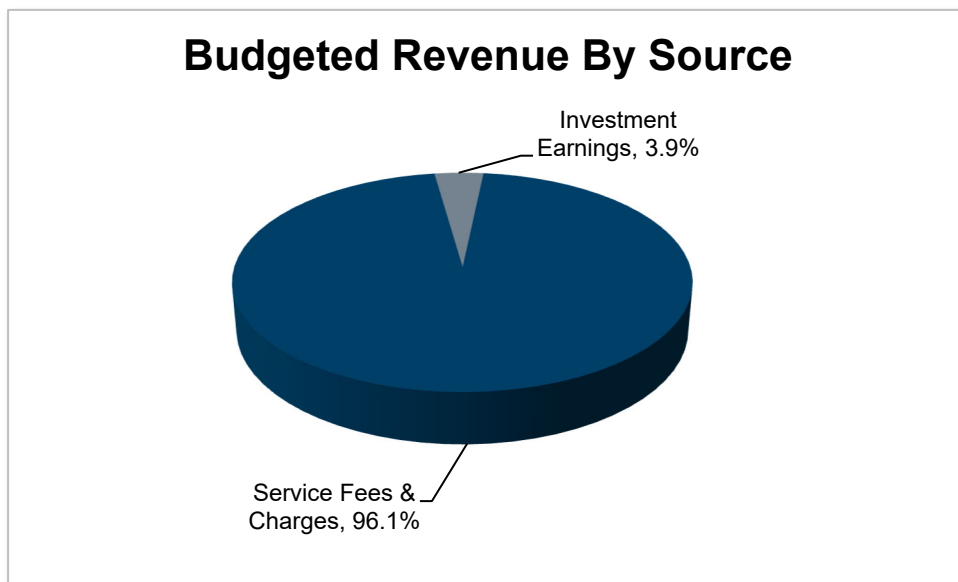
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Explanation
0029-24	\$99,845	Transfer from Reserves	Non-Bargaining Increase

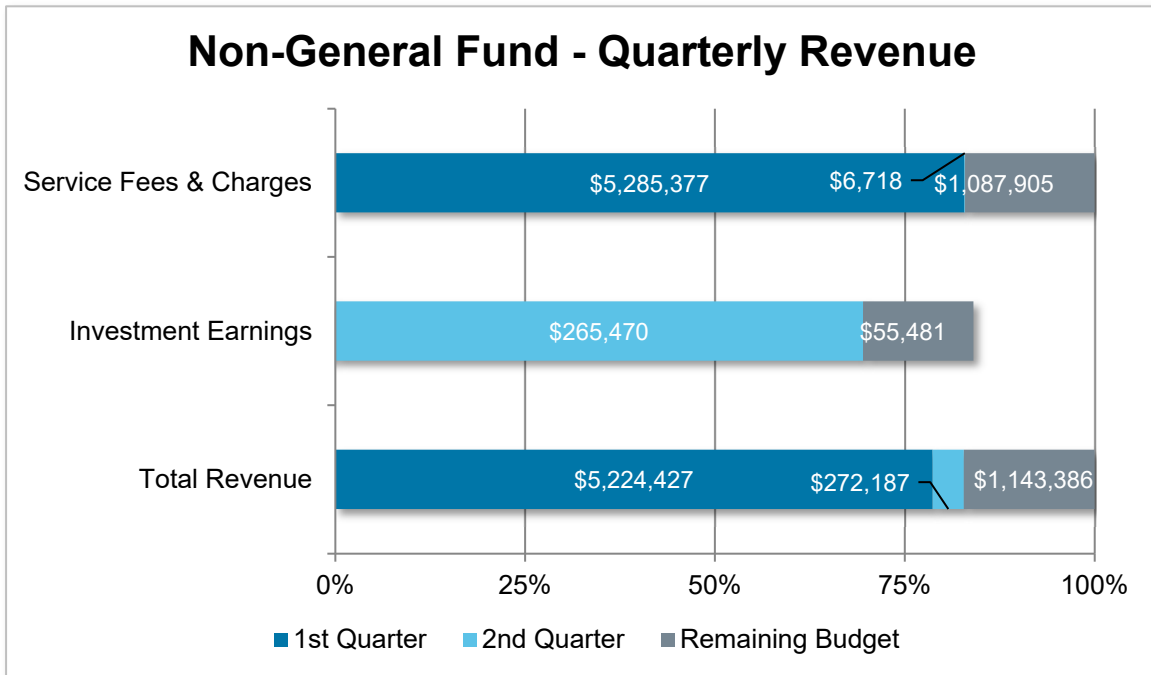
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Treasurer's Office is estimated to be **\$6,640,000** for 2024, which is **14.1%** of the total budgeted revenue for the Treasurer's Office.



- The main sources of non-general fund revenue for the Treasurer's Office are 2.5% of delinquent real estate tax collections in order to support the collection of delinquent taxes, as well as an additional 5.0% of delinquent real estate tax collections to support the County Land Bank Program.



Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$5,218,681	\$217,398	\$631,287	\$534,662	\$5,436,079	\$6,602,028
Current Year	\$5,224,427	\$272,187			\$5,496,614	\$6,640,000

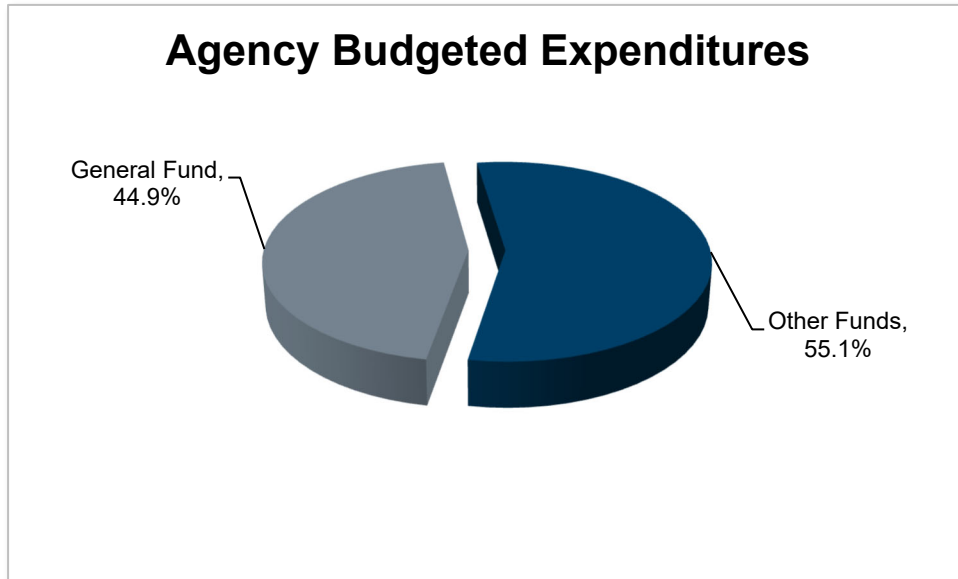
\*Current year total represents revised budget.

- YTD revenue of **\$5,496,614** represents **82.8%** of the budgeted amount for the year. The variance from the 50% benchmark is primarily due to the timing of Collectors Fees which include the 2.5% of delinquent tax fees for the Treasurer's Office and the 5.0% of delinquent tax fees for the County Land Bank program. Most of this revenue is collected during the first half real estate settlement.

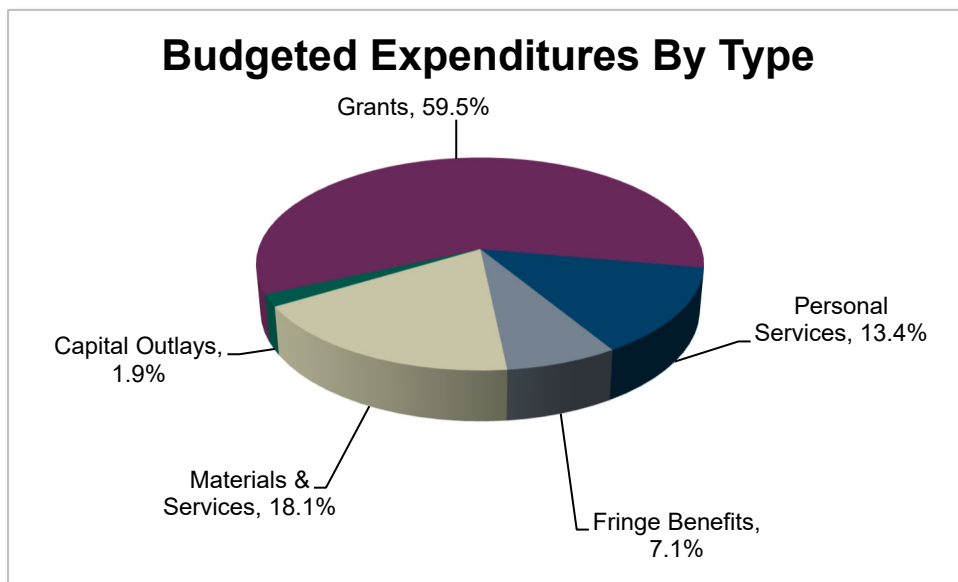
### Non-General Fund – Significant Revenue Sources

Description	Budget Category	YTD Amount	% of YTD Revenue
Collectors Fees	Service Fees & Charges	\$5,292,095	96.3%
Interest Earnings (net of distributions)	Investment Earnings	\$204,519	3.7%

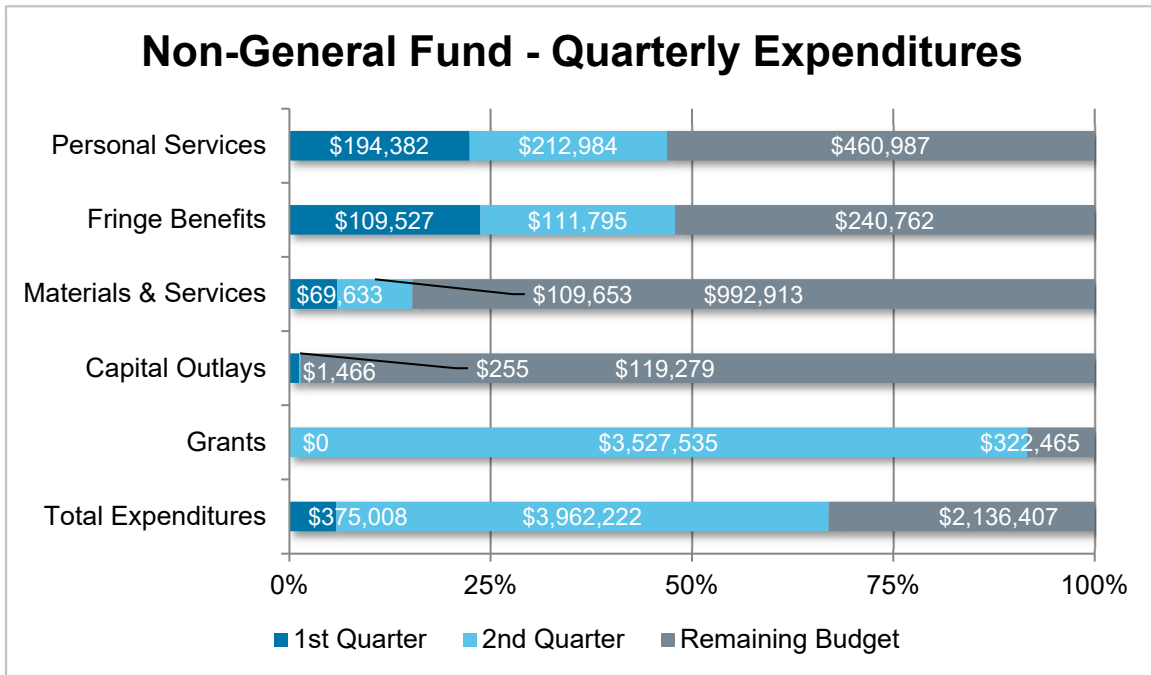
Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Treasurer's Office are estimated to be **\$6,473,637** for 2024, which is **55.1%** of the total budgeted expenditures for the Treasurer's Office.







Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$542,282	\$4,056,492	\$296,182	\$985,689	\$4,598,774	\$5,880,645
Current Year	\$375,008	\$3,962,222			\$4,337,231	\$6,473,637

\*Current year total represents revised budget.

- YTD expenditures of **\$4,337,231** represent **67.0%** of the budgeted amount for the year. The change from the prior year is primarily due to an increase in the number of vacancies when compared to the same period in 2023.

### Non-General Fund – Significant Non-Payroll Expenditures

Description	Budget Category	YTD Amount	% of YTD Expenditures
Grants to Non-Profits	Grants	\$3,527,535	81.3%
Postal Services	Materials & Services	\$91,812	2.1%
IT Microsoft Licenses	Materials & Services	\$29,700	0.7%
Advertising & Promotion	Materials & Services	\$19,692	0.5%
Printed Forms & Records	Materials & Services	\$14,816	0.3%

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 <sup>st</sup> Quarter	\$200,389	\$194,382	97.0%
2 <sup>nd</sup> Quarter	\$233,787	\$212,984	91.1%
3 <sup>rd</sup> Quarter	\$200,389		
4 <sup>th</sup> Quarter	\$233,787		
<b>Total</b>	<b>\$868,353</b>	<b>\$407,366</b>	<b>46.9%</b>

- There were thirteen pay periods through the end of the 2<sup>nd</sup> quarter, which would equate to 50.0% of the budgeted amount. The variance is due to higher than anticipated vacancies during the 2<sup>nd</sup> quarter.

Description	Actual Expenditures	% of Personal Services
Salaries & Wages	\$407,366	100.0%
Termination Payouts	\$0	0.0%
Overtime	\$0	0.0%
Other Personal Services	\$0	0.0%

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Explanation
0029-24	\$38,864	Supplemental	Non-Bargaining Increase
0063-24	\$85,000	Supplemental	Carryover of Prior Year Expenditures