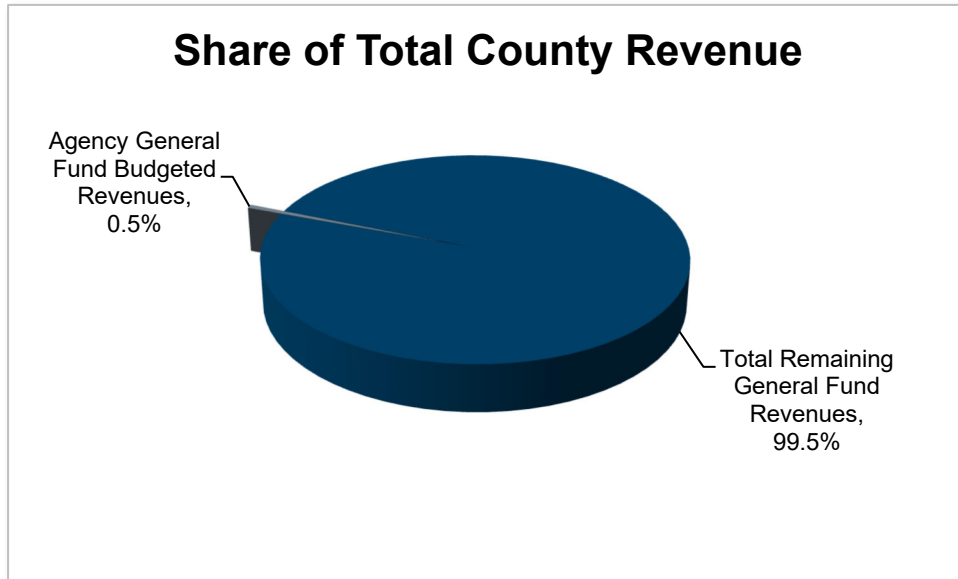
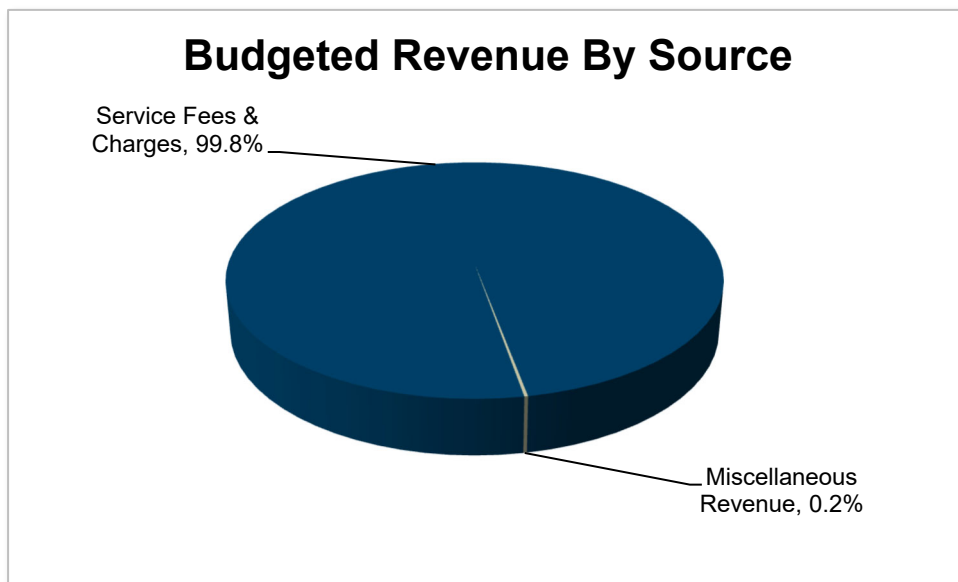


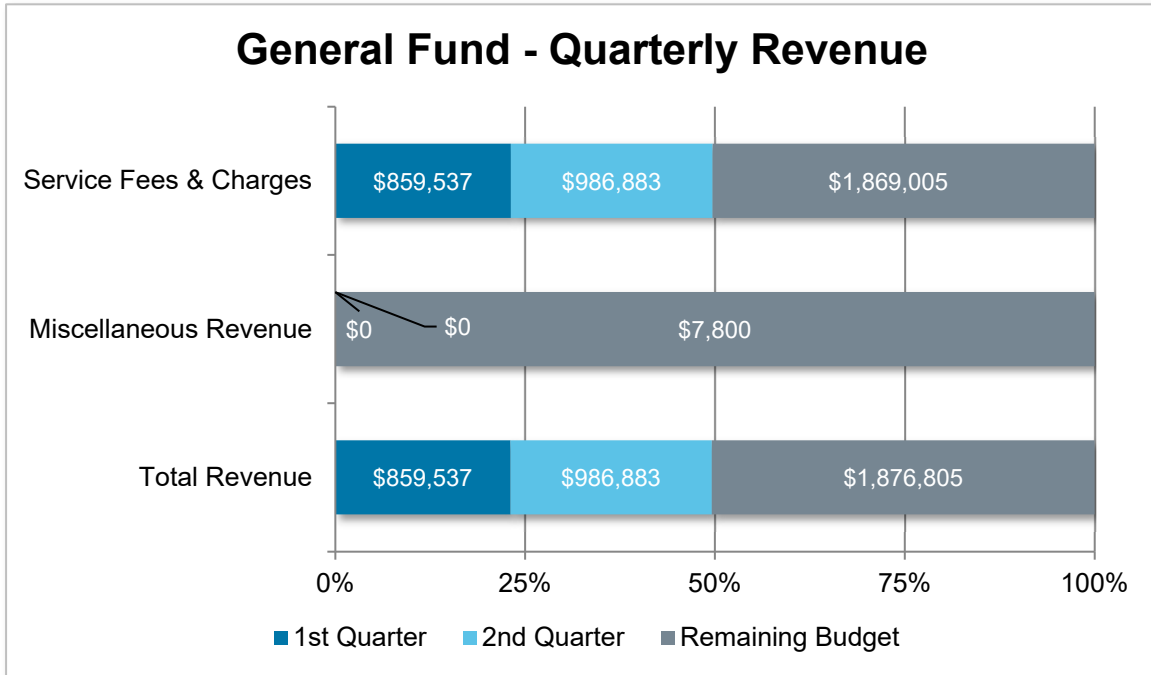
General Fund – Revenue Analysis



- The General Fund revenue for the Recorder's Office is estimated to be **\$3,723,225** for 2024, which is **0.5%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Recorder's Office are fees based on the filings of mortgages and deeds.



Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$875,609	\$984,045	\$1,045,912	\$951,937	\$1,859,654	\$3,857,503
Current Year	\$859,537	\$986,883			\$1,846,420	\$3,723,225

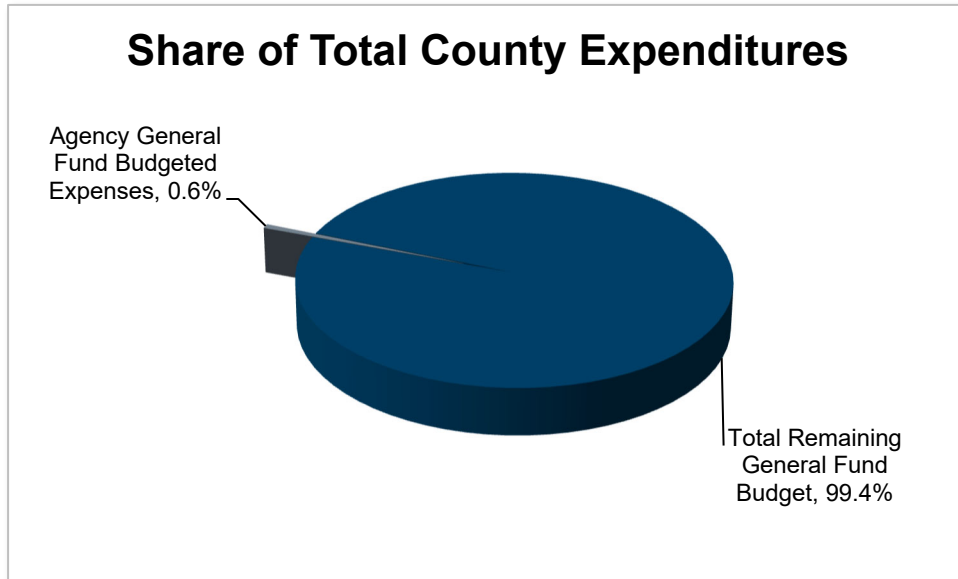
*Current year total represents revised budget.

- YTD revenue of **\$1,846,420** represents **49.6%** of the budgeted amount for the year. There is no significant change from the prior year.

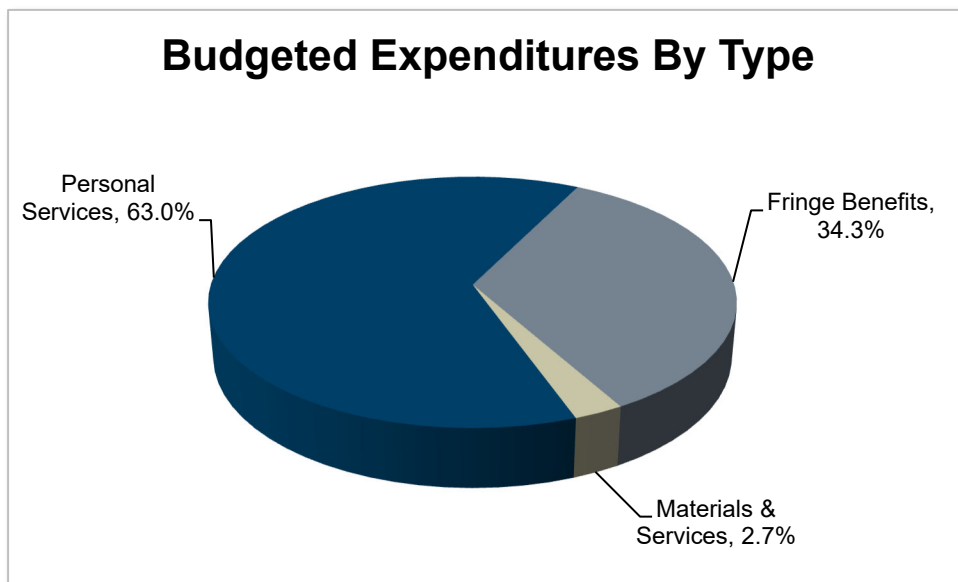
General Fund – Significant Revenue Sources

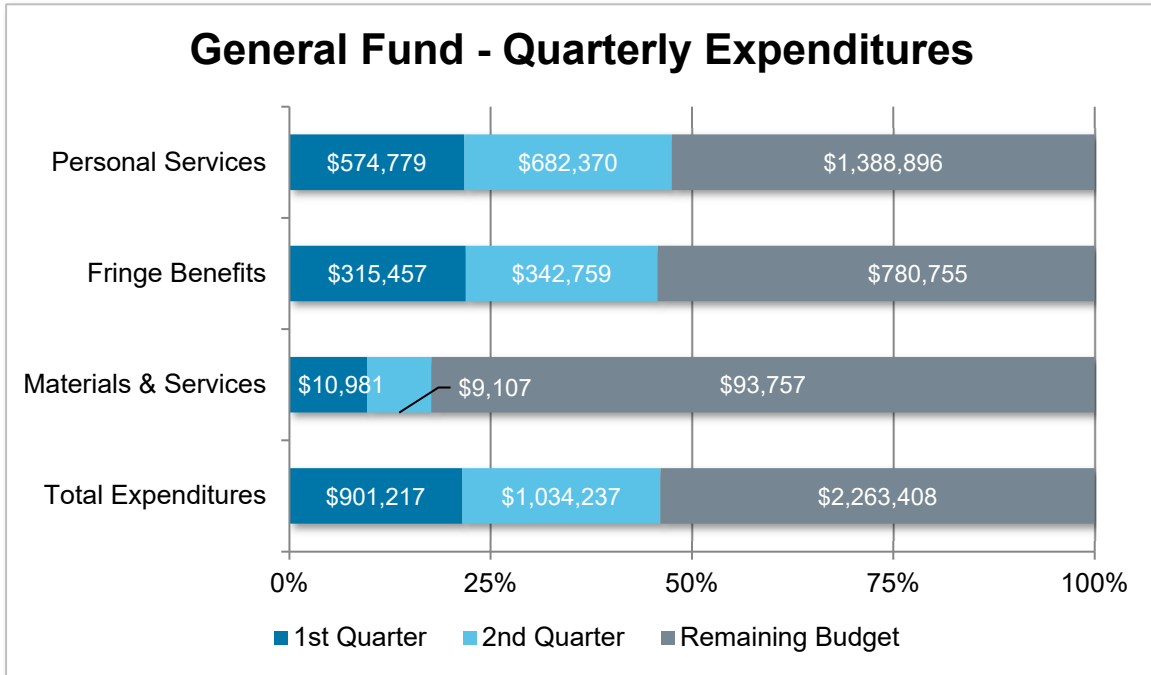
Description	Budget Category	YTD Amount	% of YTD Revenue
Fees - General	Service Fees & Charges	\$1,824,601	98.8%
Housing Trust Admin Fees	Service Fees & Charges	\$19,873	1.1%
Postage Fees	Service Fees & Charges	\$1,515	0.1%
Card Fees	Service Fees & Charges	\$431	0.0%

General Fund – Expenditure Analysis



- The General Fund expenditures for the Recorder's Office are estimated to be **\$4,198,861** for 2024, which is **0.6%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$840,152	\$935,939	\$874,056	\$1,051,902	\$1,776,091	\$3,702,049
Current Year	\$901,216	\$1,034,237			\$1,935,453	\$4,198,861

**Current year total represents revised budget.*

- YTD expenditures of **\$1,935,453** represent **46.1%** of the budgeted amount for the year. The change from the prior year is primarily due to decreased vacancies from the first half of 2023. Material & Services expenditures were below the 50% threshold primarily due to the timing of professional services, travel and training, and the purchase of office supplies.

General Fund – Significant Non-Payroll Expenditures

Description	Budget Category	YTD Amount	% of YTD Expenditures
Storage Facilities Rent/Lease	Materials & Services	\$9,175	0.5%
Vehicle Storage & Parking	Materials & Services	\$2,700	0.1%
Bank Acct Mgmt/Credit Bureau	Materials & Services	\$1,989	0.1%
Office Materials & Supplies	Materials & Services	\$1,934	0.1%
Out of County Travel	Materials & Services	\$1,441	0.1%

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$610,626	\$574,779	94.1%
2 nd Quarter	\$712,397	\$682,370	95.8%
3 rd Quarter	\$610,626		
4 th Quarter	\$712,397		
Total	\$2,646,045	\$1,257,149	47.5%

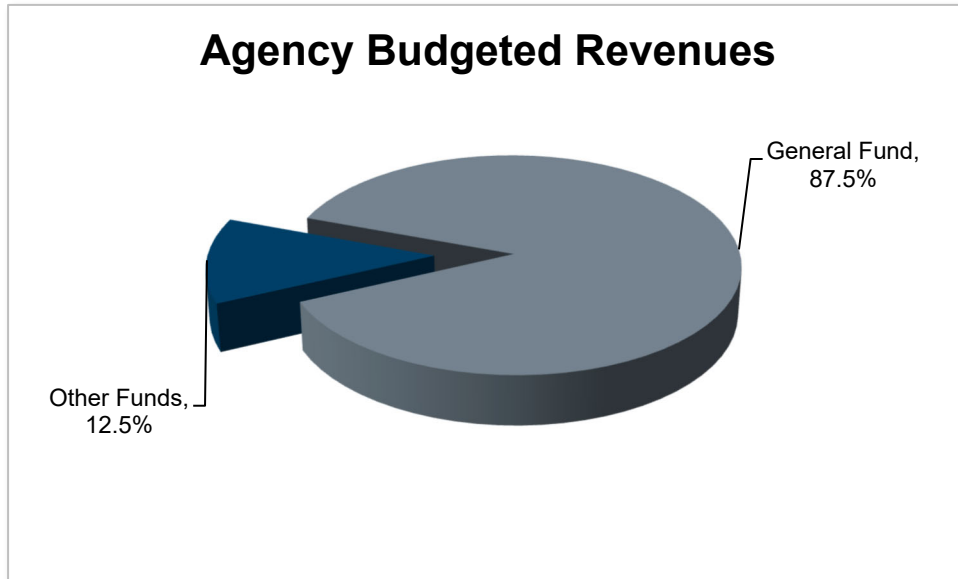
- There were thirteen pay periods through the end of the 2nd quarter, which would equate to 50.0% of the budgeted amount. The variance is due to higher than anticipated vacancies in the 1st quarter.

Description	Actual Expenditures	% of Personal Services
Salaries & Wages	\$1,255,620	99.9%
Termination Payouts	\$1,529	0.1%
Overtime	\$0	0.0%
Other Personal Services	\$0	0.0%

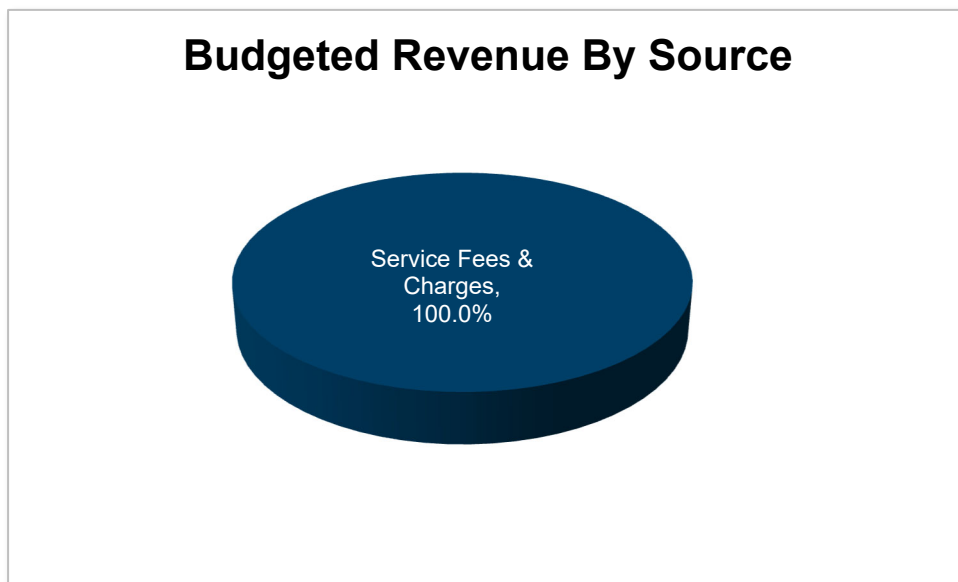
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Explanation
0029-24	\$119,142	Transfer	Non-Bargaining Increase

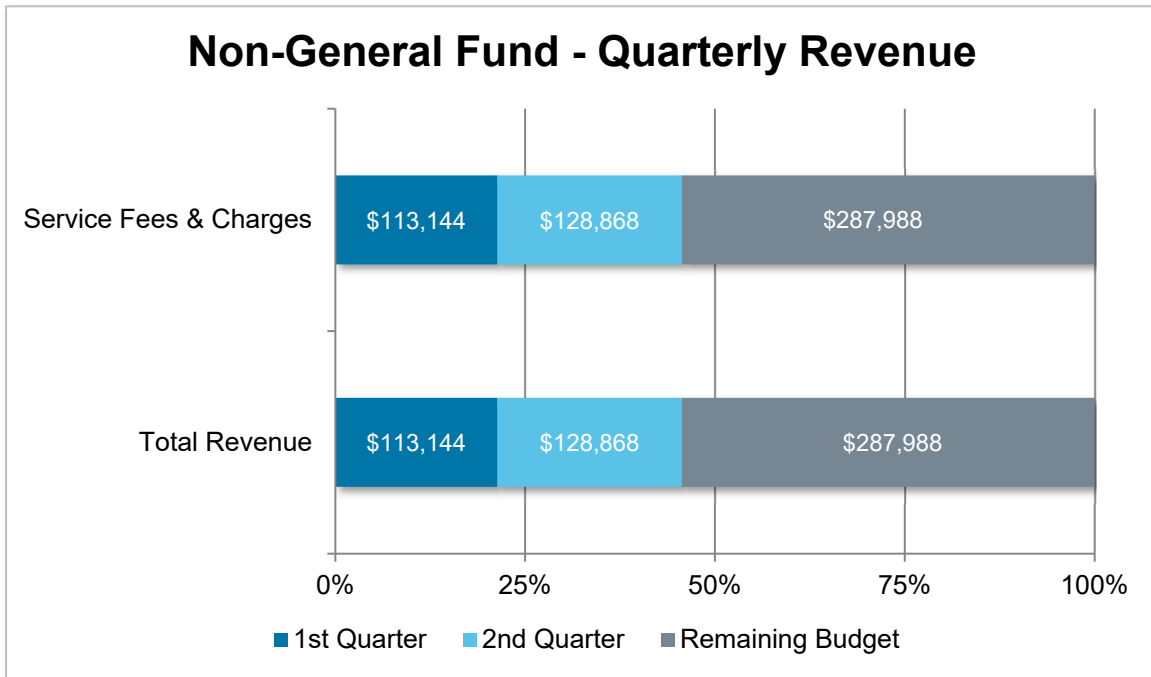
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Recorder's Office is estimated to be **\$530,000** for 2024, which is **12.5%** of the total budgeted revenue for the Recorder's Office.



- The main source of non-general fund revenue for the Recorder's Office is a \$4.00 fee that is collected for every document filed and deposited into the Recorder's Technology Fund.



Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$113,608	\$128,640	\$136,072	\$121,448	\$242,248	\$499,768
Current Year	\$113,144	\$128,868			\$242,012	\$530,000

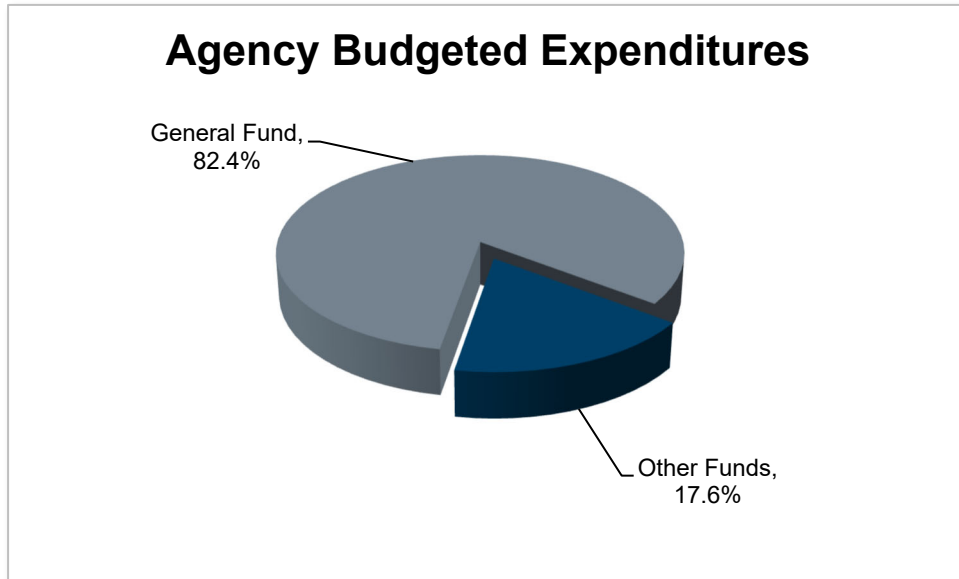
*Current year total represents revised budget.

- YTD revenue of **\$242,012** represents **45.7%** of the budgeted amount for the year. There is no significant change from the prior year.

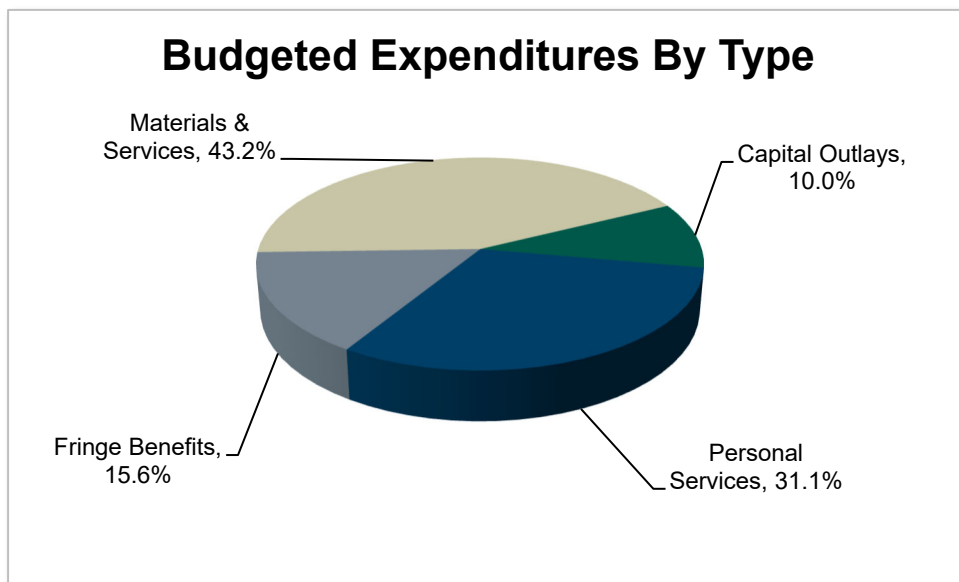
Non-General Fund – Significant Revenue Sources

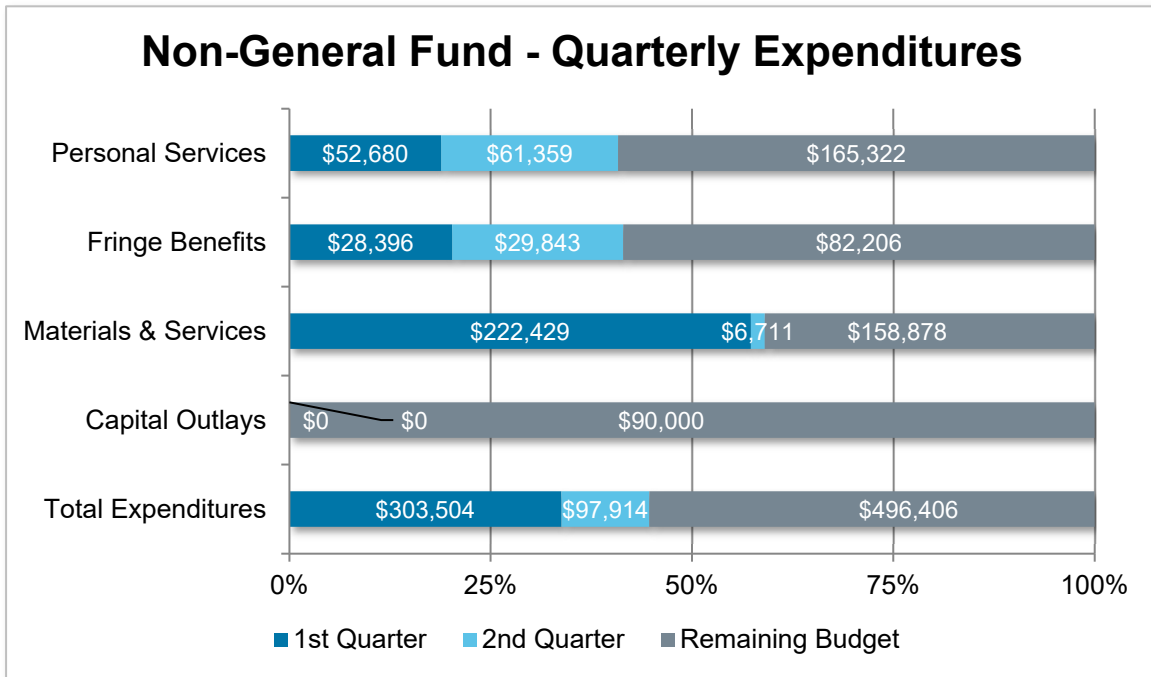
Description	Budget Category	YTD Amount	% of YTD Revenue
Fees – General	Service Fees & Charges	\$242,248	100.0%

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Recorder's Office are estimated to be **\$897,824** for 2024, which is **17.6%** of the total budgeted expenditures for the Recorder's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$280,513	\$111,914	\$146,661	\$199,684	\$392,427	\$738,772
Current Year	\$303,504	\$97,914			\$401,418	\$897,824

*Current year total represents revised budget.

- YTD expenditures of **\$401,418** represent **44.7%** of the budgeted amount for the year. In the current year, the variance below the 50% threshold is primarily due to the timing of capital expenditures and higher than anticipated vacancies.

Non-General Fund – Significant Non-Payroll Expenditures

Description	Budget Category	YTD Amount	% of YTD Expenditures
IT Maintenance & Repair	Materials & Services	\$144,999	36.1%
IT Microsoft Licenses	Materials & Services	\$33,858	8.4%
Photographic Supplies	Materials & Services	\$32,194	8.0%
IT Software Subscription	Materials & Services	\$7,096	1.8%
IT Hardware	Materials & Services	\$4,909	1.2%

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$64,468	\$52,680	81.7%
2 nd Quarter	\$75,213	\$61,359	81.6%
3 rd Quarter	\$64,468		
4 th Quarter	\$75,213		
Total	\$279,361	\$114,039	40.8%

- There were thirteen pay periods through the end of the 2nd quarter, which would equate to 50.0% of the budgeted amount. The variance is due to higher than anticipated vacancies in the Technology Fund during the first half of the year.

Description	Actual Expenditures	% of Personal Services
Salaries & Wages	\$114,039	100.0%
Termination Payouts	\$0	0.0%
Overtime	\$0	0.0%
Other Personal Services	\$0	0.0%

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Explanation
0029-24	\$13,401	Supplemental	Non-Bargaining Increase