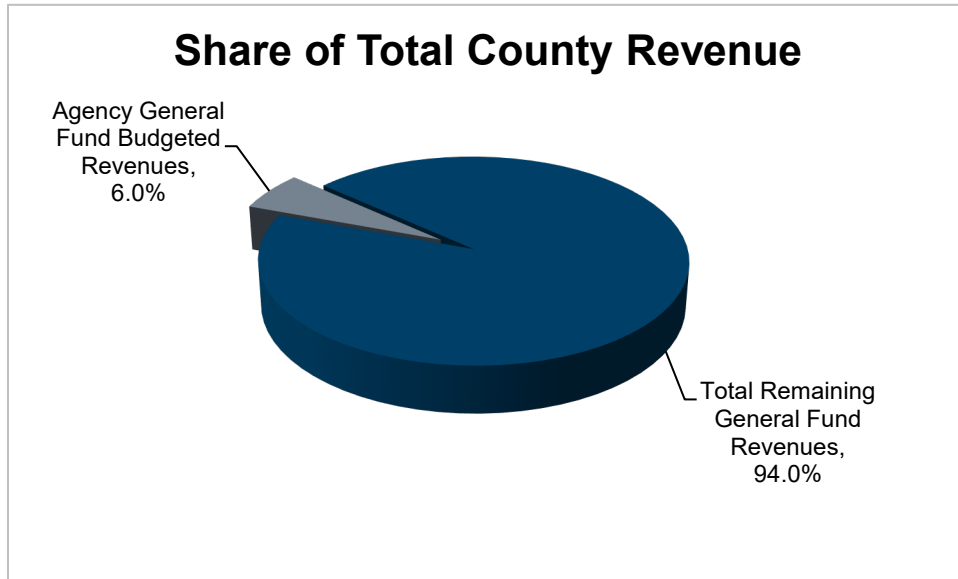
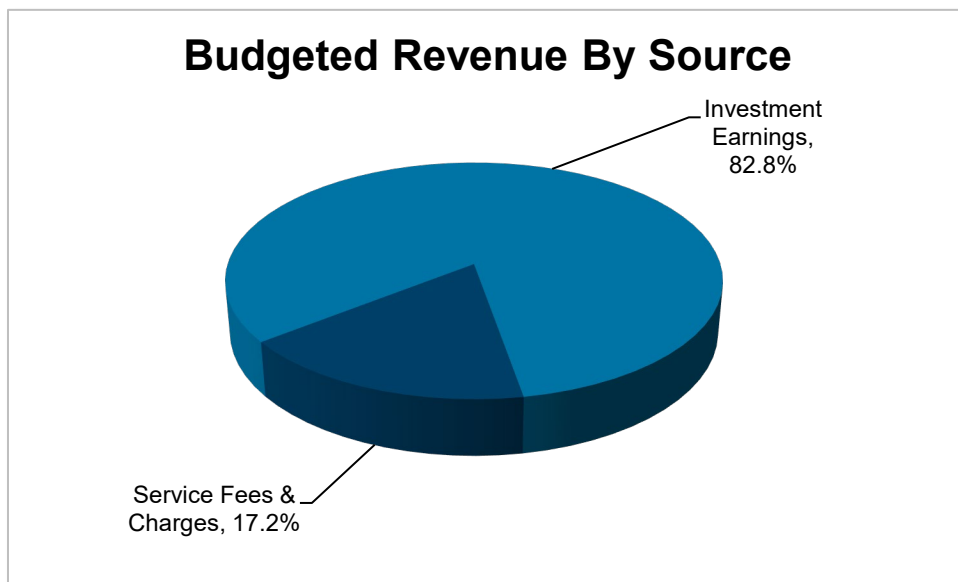


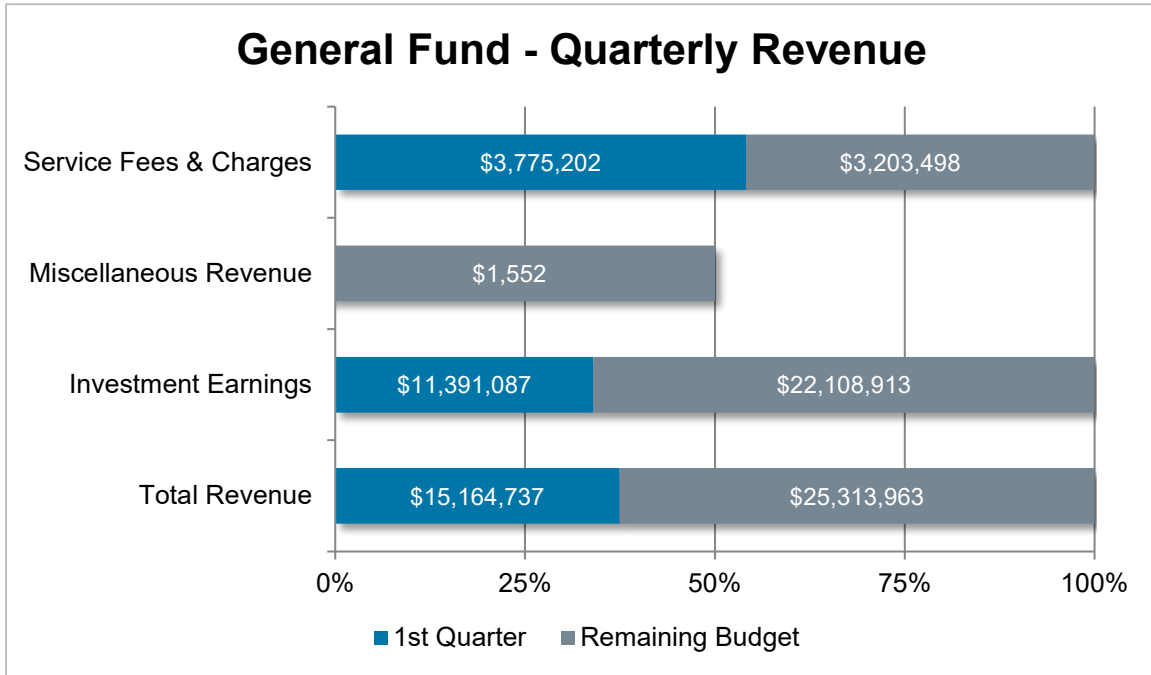
General Fund – Revenue Analysis



- The General Fund revenue for the Treasurer's Office is estimated to be **\$40,478,700** for 2024, which is **6.0%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Treasurer's Office are investment earnings. Real estate assessment fees, and homestead exemption fees.



| Actuals | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter | YTD | Total* |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------|--------------|
| Prior Year | \$12,430,224 | \$11,255,768 | \$15,130,159 | \$14,174,841 | \$12,430,224 | \$52,990,992 |
| Current Year | \$15,164,737 | | | | \$15,164,737 | \$40,478,700 |

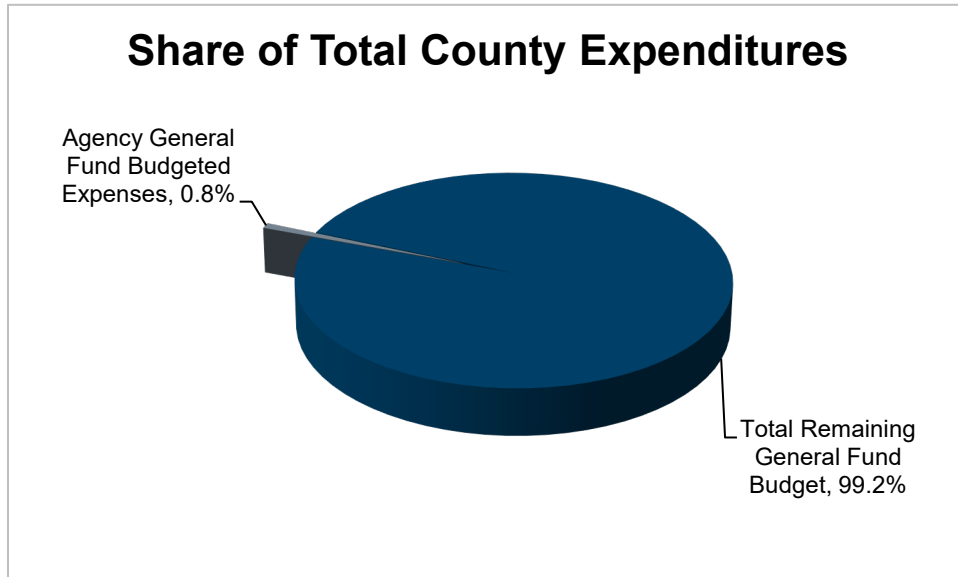
*Current year total represents revised budget.

- YTD revenue of **\$15,164,737** represents **37.5%** of the budgeted amount for the year. The change from the prior year is primarily due to an increase in interest rates by the Federal Reserve and increased real estate tax collections.

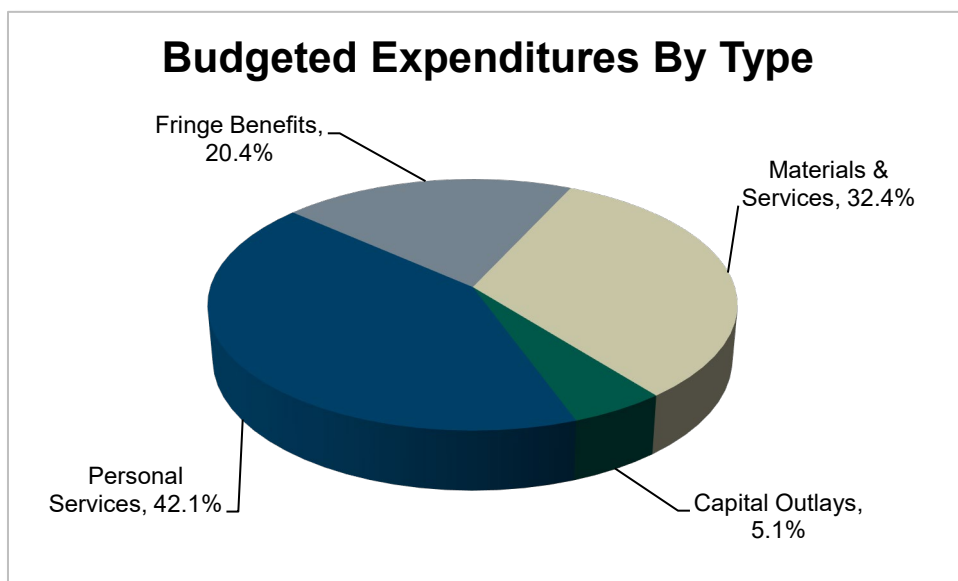
General Fund – Significant Revenue Sources

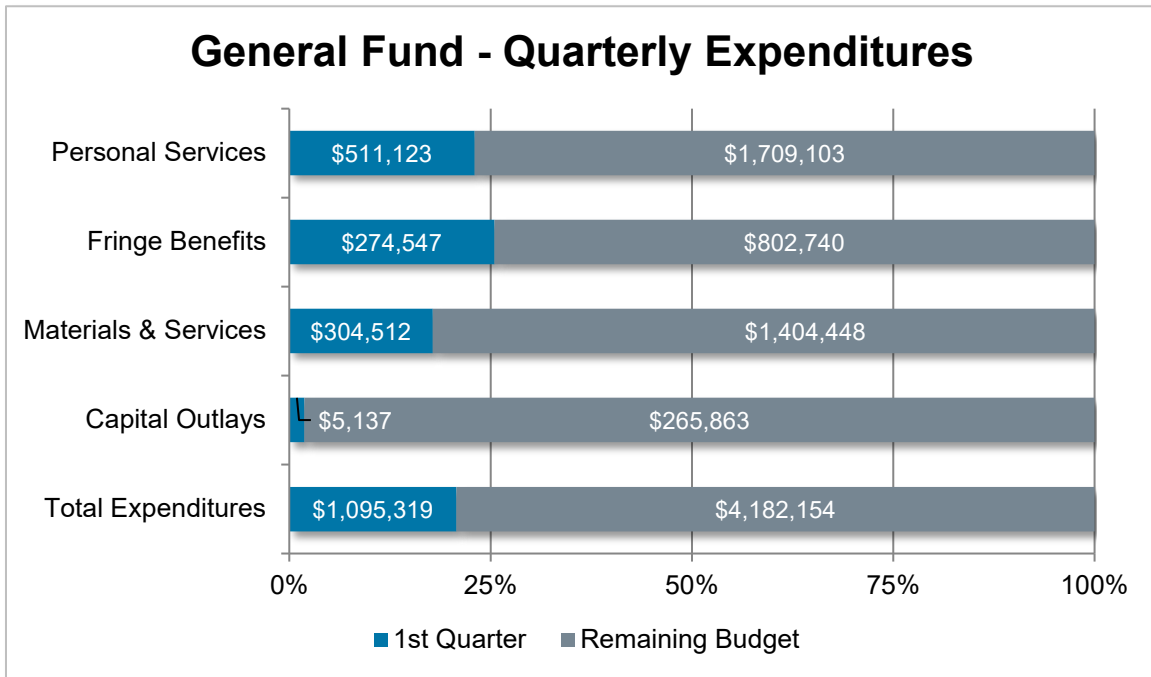
| Description | Budget Category | YTD Amount | % of YTD Revenue |
|--|------------------------|--------------|------------------|
| Interest Earnings (net of distributions) | Investment Earnings | \$11,391,087 | 75.1% |
| Assessment Fees – Real Estate | Service Fees & Charges | \$3,775,201 | 24.9% |

General Fund – Expenditure Analysis



- The General Fund expenditures for the Treasurer's Office are estimated to be **\$5,277,473** for 2024, which is **0.8%** of the total budgeted expenditures for the General Fund.





| Actuals | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter | YTD | Total* |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------|-------------|
| Prior Year | \$774,000 | \$935,833 | \$1,099,318 | \$997,013 | \$774,000 | \$3,806,164 |
| Current Year | \$1,095,319 | | | | \$1,095,319 | \$5,277,473 |

*Current year total represents revised budget.

- YTD expenditures of **\$1,095,319** represent **20.8%** of the budgeted amount for the year. The change from the prior year is primarily due to a decrease in the number of vacancies when compared to the prior year.

General Fund – Significant Non-Payroll Expenditures

| Description | Budget Category | YTD Amount | % of YTD Expenditures |
|-----------------------------|----------------------|------------|-----------------------|
| IT Consultants | Materials & Services | \$72,000 | 6.6% |
| IT Data Processing Services | Materials & Services | \$50,468 | 4.6% |
| Portfolio Management | Materials & Services | \$44,250 | 4.0% |
| Bank Account Management | Materials & Services | \$36,036 | 3.3% |
| Printing Forms & Bulletins | Materials & Services | \$28,558 | 2.6% |

General Fund – Personal Services Analysis

| Quarter | Agency Budget | Actual Expenditures | % of Budget |
|-------------------------|--------------------|---------------------|--------------|
| 1 st Quarter | \$512,360 | \$511,123 | 99.8% |
| 2 nd Quarter | \$597,753 | | |
| 3 rd Quarter | \$512,360 | | |
| 4 th Quarter | \$597,753 | | |
| Total | \$2,220,226 | \$511,123 | 23.0% |

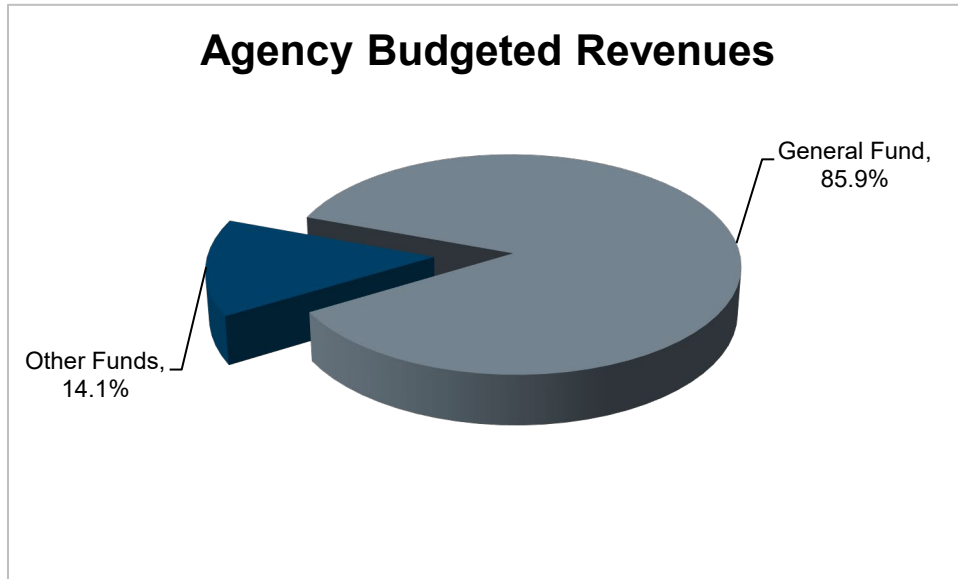
- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. There were no significant vacancies in Personal Services expenditures during the 1st quarter.

| Description | Actual Expenditures | % of Personal Services |
|-------------------------|---------------------|------------------------|
| Salaries & Wages | \$511,123 | 100.0% |
| Termination Payouts | \$0 | 0.0% |
| Overtime | \$0 | 0.0% |
| Other Personal Services | \$0 | 0.0% |

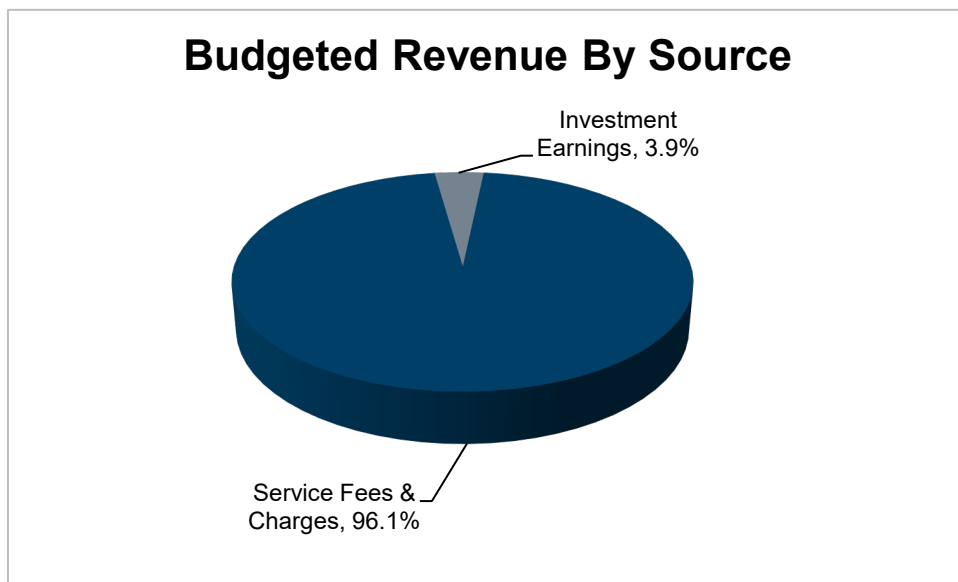
General Fund – Budget Corrective Items - Approved

| Resolution No. | Amount | Type | Explanation |
|----------------|----------|------------------------|-------------------------|
| 0029-24 | \$99,845 | Transfer from Reserves | Non-Bargaining Increase |

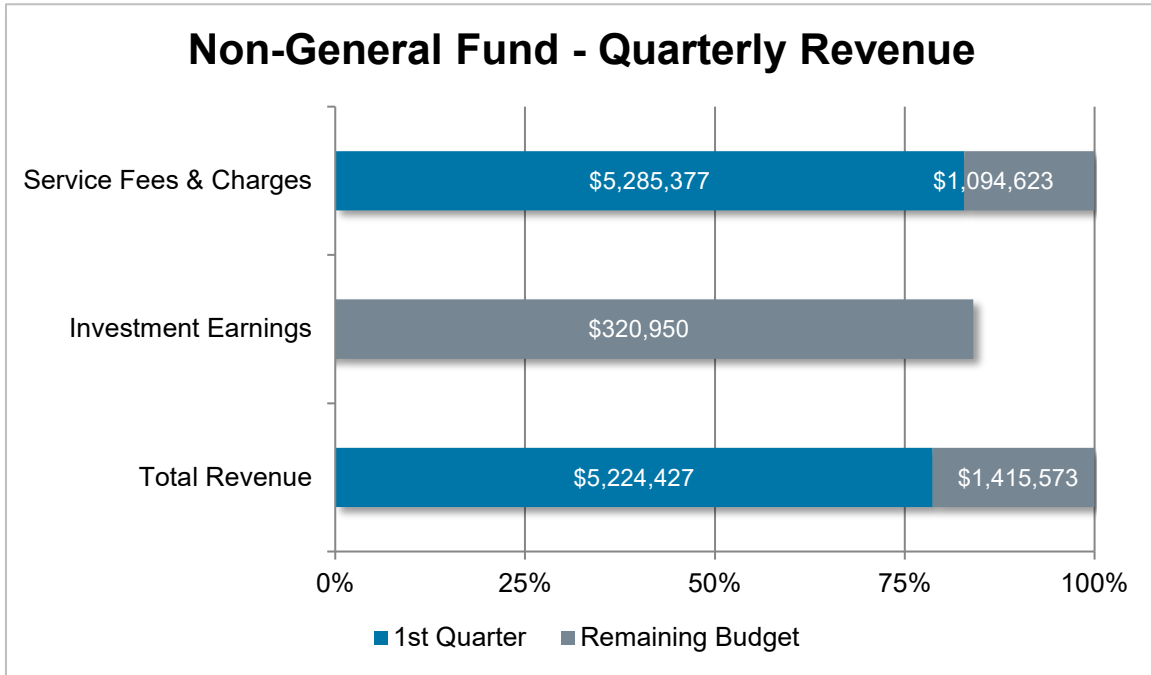
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Treasurer's Office is estimated to be **\$6,640,000** for 2024, which is **14.1%** of the total budgeted revenue for the Treasurer's Office.



- The main sources of non-general fund revenue for the Treasurer's Office are 2.5% of delinquent real estate tax collections in order to support the collection of delinquent taxes, as well as an additional 5.0% of delinquent real estate tax collections to support the County Land Bank Program.



| Actuals | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter | YTD | Total* |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------|-------------|
| Prior Year | \$5,218,681 | \$217,398 | \$631,287 | \$534,662 | \$5,218,681 | \$6,602,028 |
| Current Year | \$5,224,427 | | | | \$5,224,427 | \$6,640,000 |

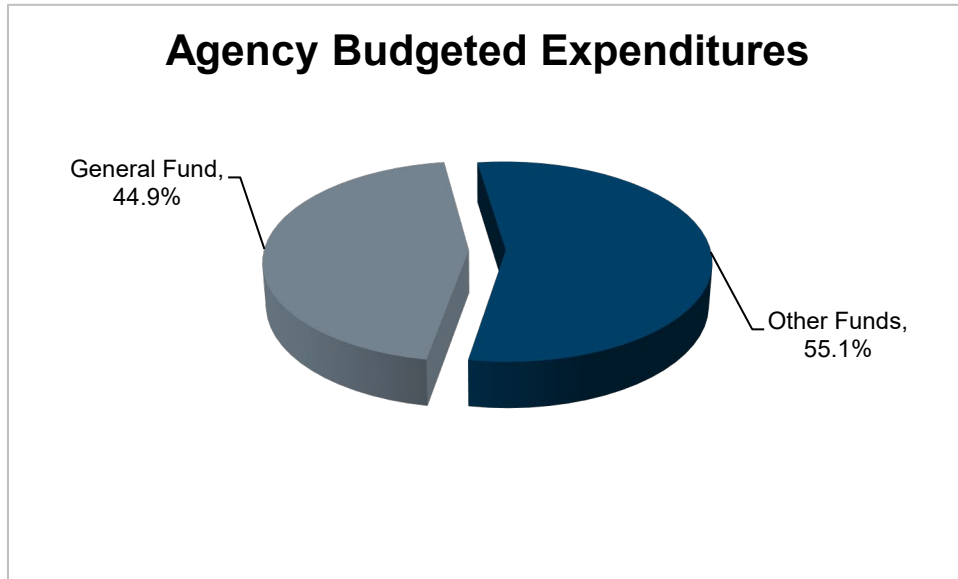
*Current year total represents revised budget.

- YTD revenue of **\$5,224,427** represents **78.7%** of the budgeted amount for the year. The variance from the 25% benchmark is primarily due to the timing of Collectors Fees which include the 2.5% of delinquent tax fees for the Treasurer's Office and the 5.0% of delinquent tax fees for the County Land Bank program. Most of this revenue is collected during the first half real estate settlement.

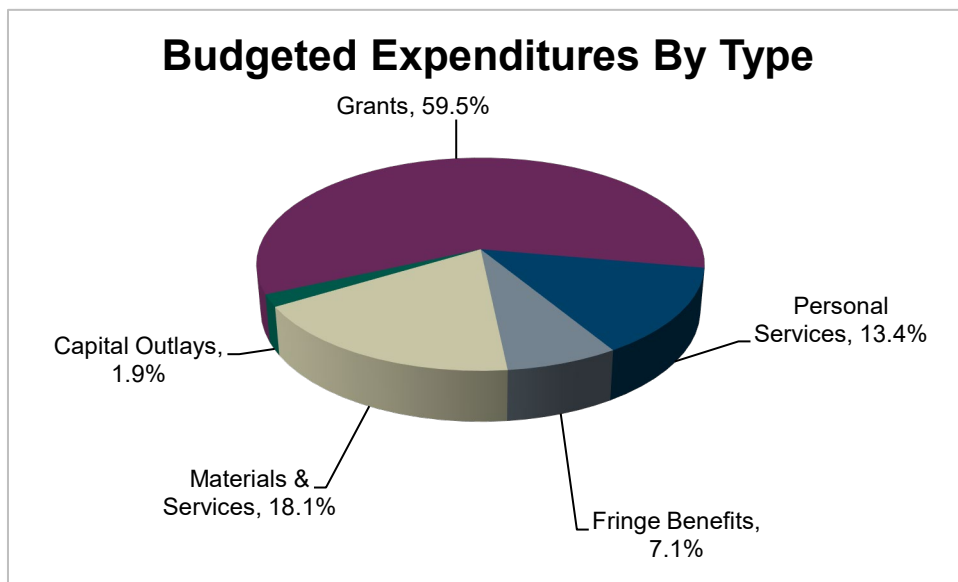
Non-General Fund – Significant Revenue Sources

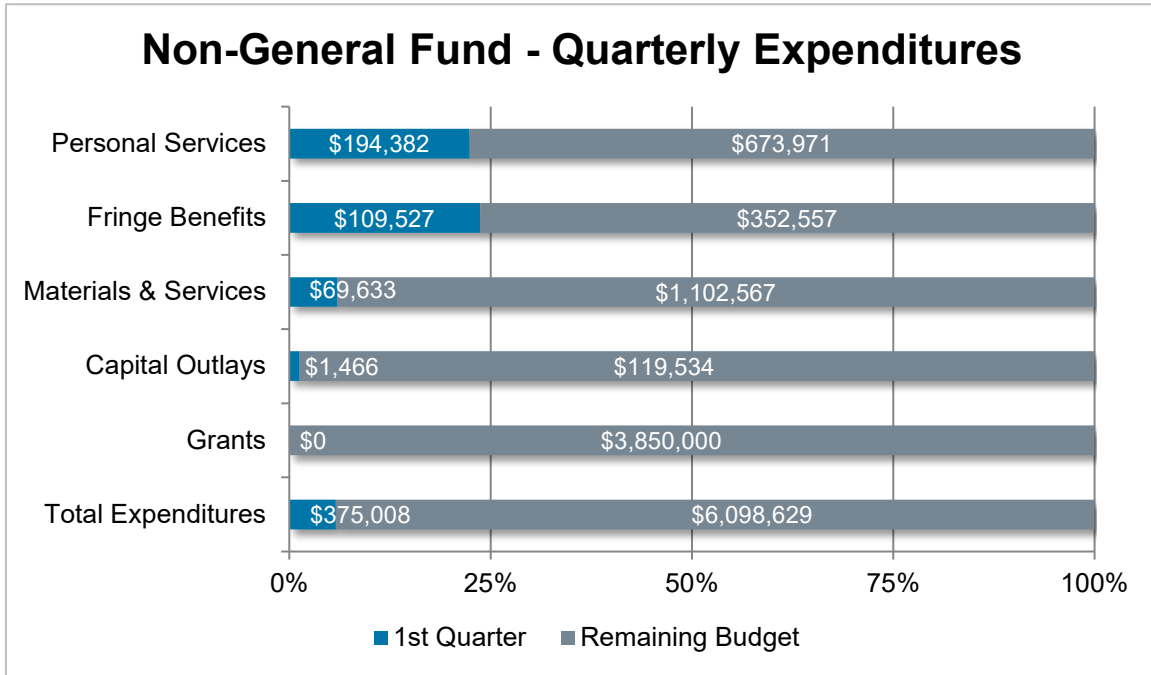
| Description | Budget Category | YTD Amount | % of YTD Revenue |
|--|------------------------|-------------|------------------|
| Collectors Fees | Service Fees & Charges | \$5,285,377 | 101.2% |
| Interest Earnings (net of distributions) | Investment Earnings | (\$60,950) | -1.2% |

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Treasurer's Office are estimated to be **\$6,473,637** for 2024, which is **55.1%** of the total budgeted expenditures for the Treasurer's Office.





| Actuals | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter | YTD | Total* |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------|-------------|
| Prior Year | \$542,282 | \$4,056,492 | \$296,182 | \$985,689 | \$542,282 | \$5,880,645 |
| Current Year | \$375,008 | | | | \$375,008 | \$6,473,637 |

*Current year total represents revised budget.

- YTD expenditures of **\$375,008** represent **5.8%** of the budgeted amount for the year. The change from the prior year is primarily due to an increase in the number of vacancies when compared to the same period in 2023.

Non-General Fund – Significant Non-Payroll Expenditures

| Description | Budget Category | YTD Amount | % of YTD Expenditures |
|-----------------------------|----------------------|------------|-----------------------|
| IT Microsoft Licenses | Materials & Services | \$29,700 | 7.9% |
| Advertising & Promotion | Materials & Services | \$14,819 | 4.0% |
| Printed Forms & Records | Materials & Services | \$14,816 | 4.0% |
| Office Materials & Supplies | Materials & Services | \$2,835 | 0.8% |
| Postal Services | Materials & Services | \$2,662 | 0.7% |

Non-General Fund – Personal Services Analysis

| Quarter | Agency Budget | Actual Expenditures | % of Budget |
|-------------------------|------------------|---------------------|--------------|
| 1 st Quarter | \$200,389 | \$194,382 | 97.0% |
| 2 nd Quarter | \$233,787 | | |
| 3 rd Quarter | \$200,389 | | |
| 4 th Quarter | \$233,787 | | |
| Total | \$868,353 | \$194,382 | 22.4% |

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st quarter.

| Description | Actual Expenditures | % of Personal Services |
|-------------------------|---------------------|------------------------|
| Salaries & Wages | \$194,382 | 100.0% |
| Termination Payouts | \$0 | 0.0% |
| Overtime | \$0 | 0.0% |
| Other Personal Services | \$0 | 0.0% |

Non-General Fund – Budget Corrective Items - Approved

| Resolution No. | Amount | Type | Explanation |
|----------------|----------|--------------|--------------------------------------|
| 0029-24 | \$38,864 | Supplemental | Non-Bargaining Increase |
| 0063-24 | \$85,000 | Supplemental | Carryover of Prior Year Expenditures |