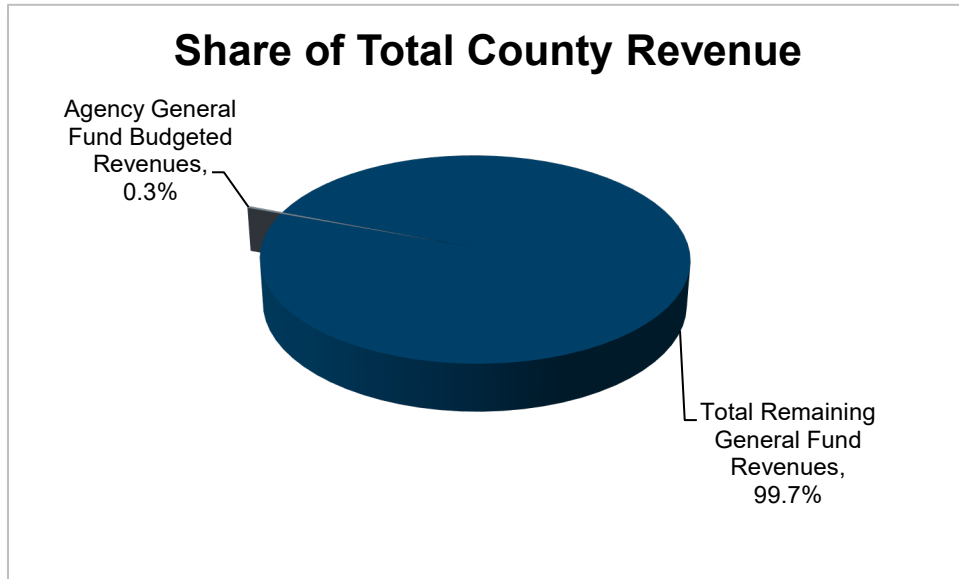
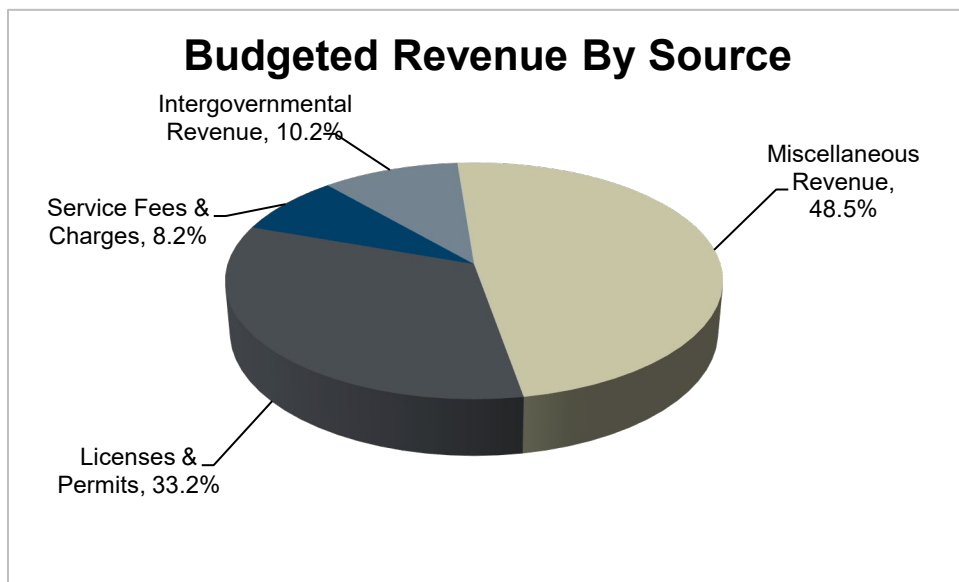


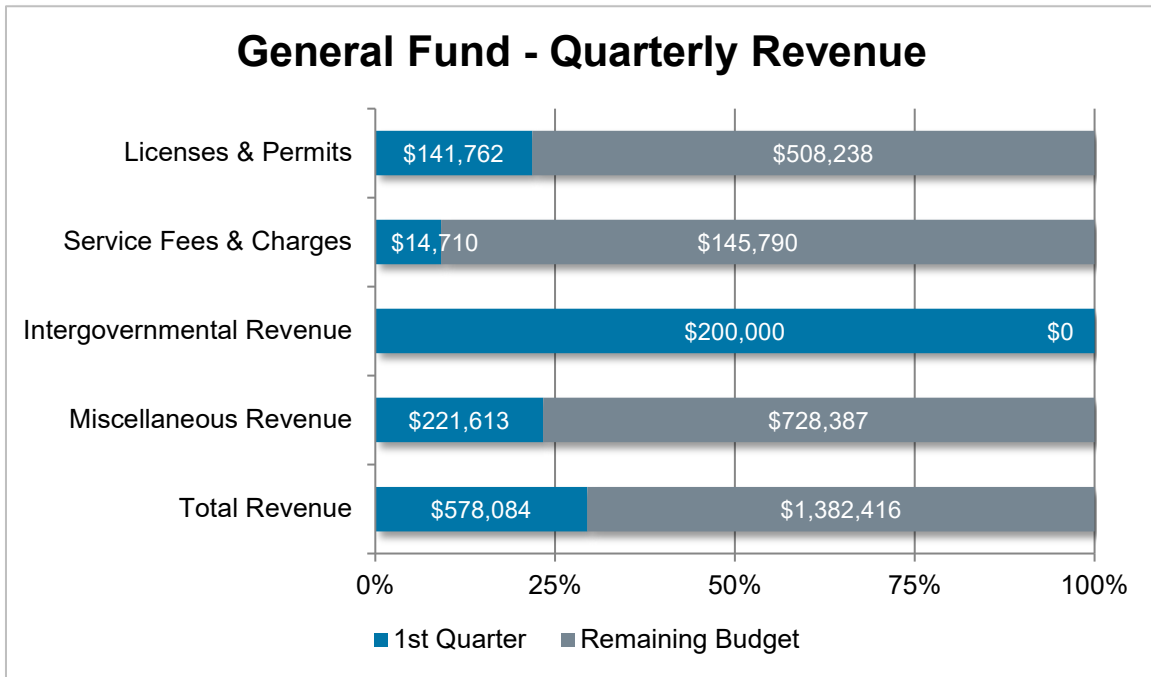
General Fund – Revenue Analysis



- The General Fund revenue for Economic Development and Planning is estimated to be **\$1,960,500** for 2024, which is **0.3%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for Economic Development and Planning are building permits for new commercial and residential construction projects as well as repayments from Infrastructure Bank and other loan agreements.



Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$742,993	\$247,865	\$475,726	\$751,271	\$742,993	\$2,217,855
Current Year	\$578,084				\$578,084	\$1,960,500

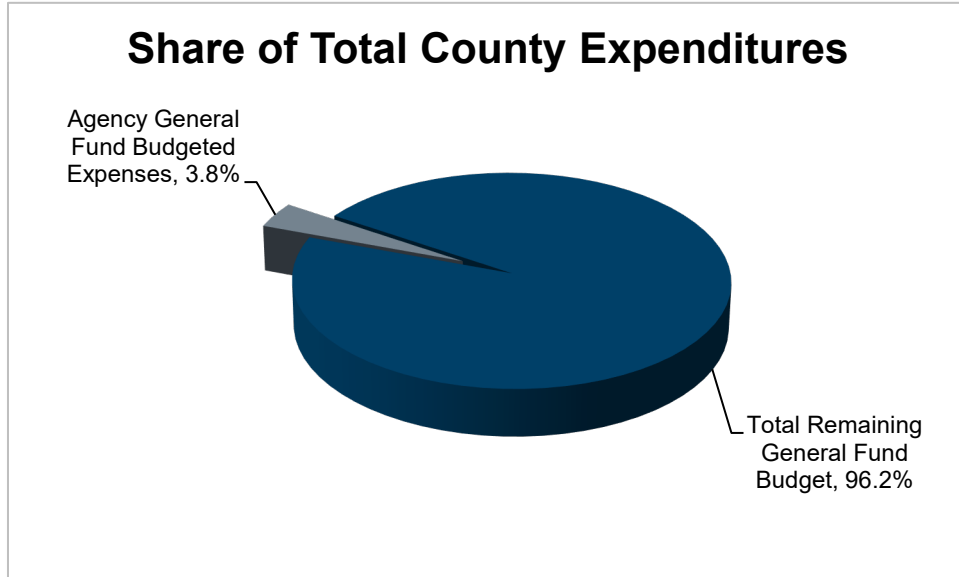
*Current year total represents revised budget.

- YTD revenue of **\$578,084** represents **29.5%** of the budgeted amount for the year. The change from the prior year is primarily due to timing associated with repayments from Franklin County Infrastructure Bank Loans.

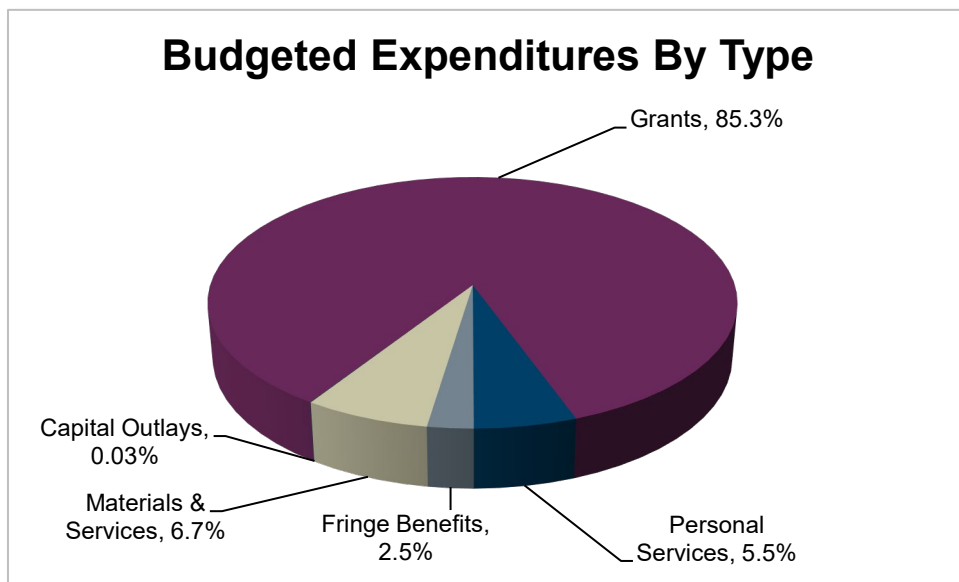
General Fund – Significant Revenue Sources

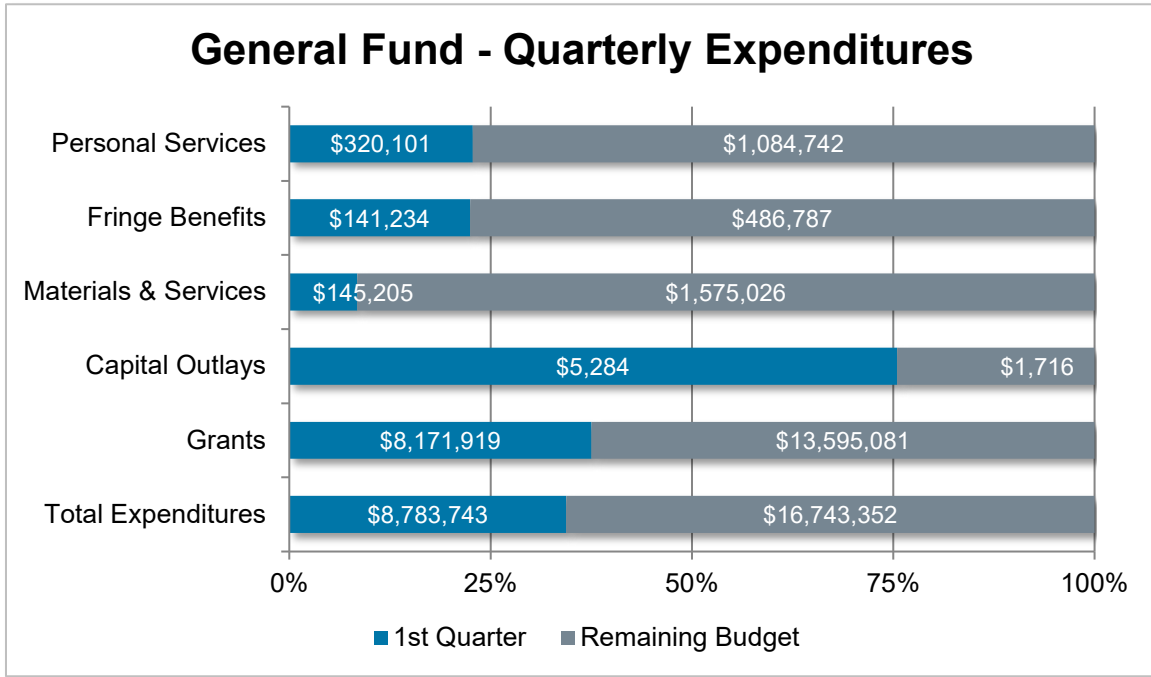
Description	Budget Category	YTD Amount	% of YTD Revenue
Note Retirement – Other Entity	Miscellaneous Revenue	\$221,613	38.3%
State Grants	Intergovernmental Revenue	\$200,000	34.6%
Permits	Licenses & Permits	\$141,762	24.5%
Zoning Compliance	Service Fees & Charges	\$12,210	2.1%
Tax Abatement Monitoring	Service Fees & Charges	\$2,500	0.4%

General Fund – Expenditure Analysis



- The General Fund expenditures for Economic Development and Planning are estimated to be **\$25,527,095** for 2024, which is **3.8%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$3,470,266	\$3,620,284	\$4,861,361	\$2,304,123	\$3,470,266	\$14,256,034
Current Year	\$8,783,743				\$8,783,743	\$25,527,095

*Current year total represents revised budget.

- YTD expenditures of **\$8,783,743** represent **34.4%** of the budgeted amount for the year. The change from the prior year is primarily attributed to an increase in Grants related to the North Market Mixed Use Project.

General Fund – Significant Non-Payroll Expenditures

Description	Budget Category	YTD Amount	% of YTD Expenditures
Grants to Other Governments	Grants	\$5,500,000	62.6%
Grants to Community Authority	Grants	\$2,500,000	28.5%
Grants to Non-Profits	Grants	\$171,919	2.0%
Buildings & Offices Rent	Materials & Services	\$38,103	0.4%
Professional Services – Other	Materials & Services	\$33,816	0.4%Z

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$324,195	\$320,101	98.7%
2 nd Quarter	\$378,227		
3 rd Quarter	\$324,195		
4 th Quarter	\$378,227		
Total	\$1,404,843	\$320,101	22.8%

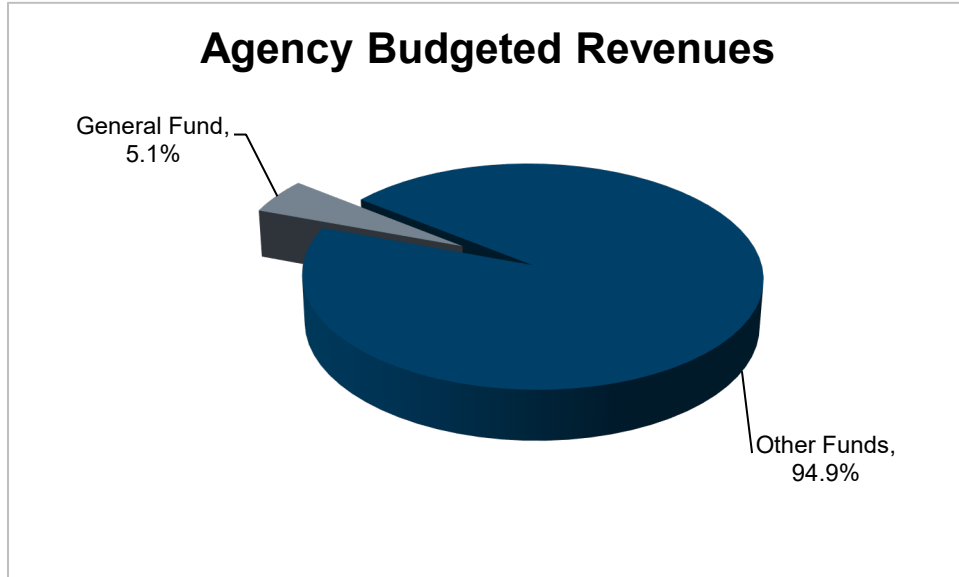
- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st quarter.

Description	Actual Expenditures	% of Personal Services
Salaries & Wages	\$238,017	88.4%
Termination Payouts	\$36,111	11.3%
Overtime	\$598	0.2%
Other Personal Services	\$374	0.1%

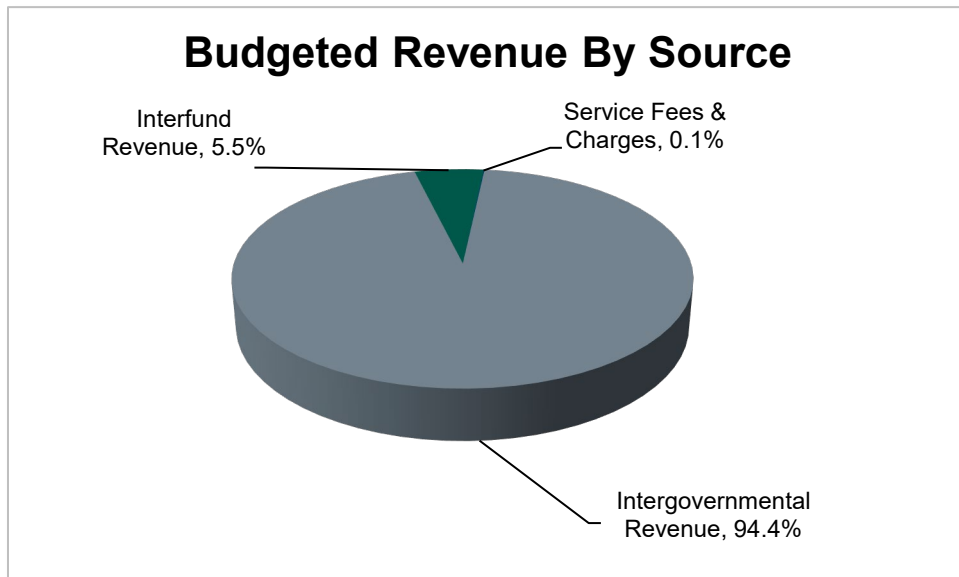
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Explanation
0029-24	\$50,554	Transfer from Reserves	Non-Bargaining Increase
0063-24	\$5,000,000	Supplemental	Carryover of Prior Year Expenditures

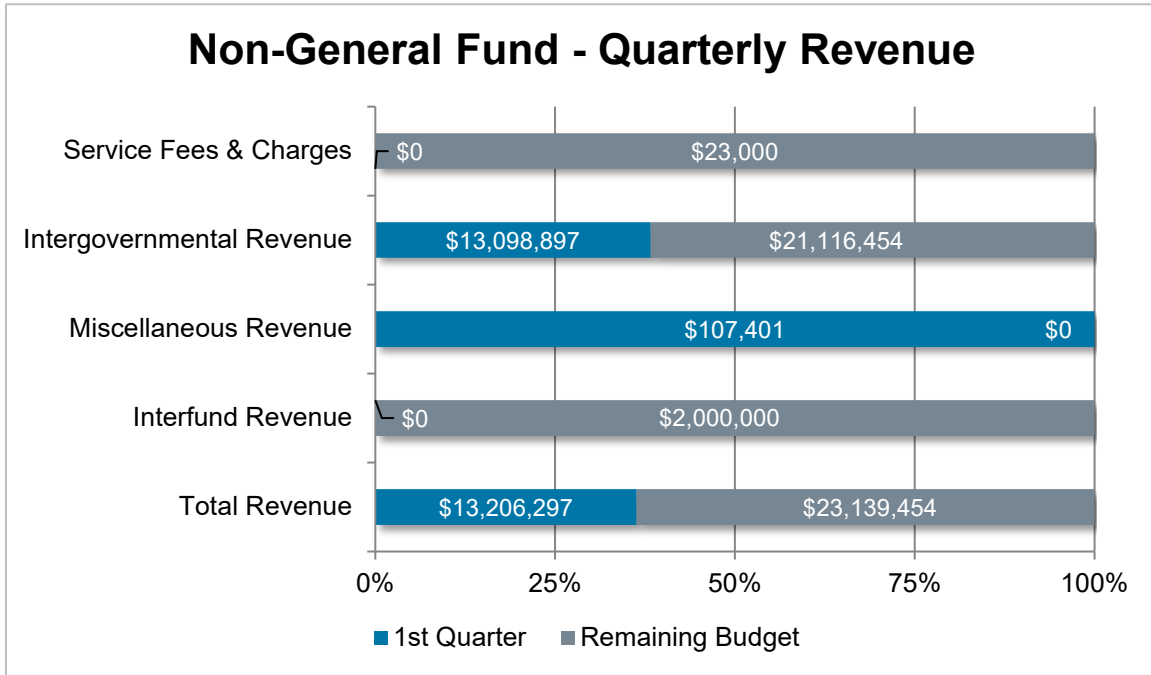
Non-General Fund – Revenue Analysis



- The non-general fund revenue for Economic Development and Planning is estimated to be **\$36,238,351** for 2024, which is **94.9%** of the total budgeted revenue for the Economic Development and Planning.



- The main sources of non-general fund revenue for Economic Development and Planning are grant awards from the United States Housing & Urban Development (HUD) Department, including the Community Development Block (CDBG) Grant, Emergency Shelter Grant (ESG), and the Home Program.



Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$2,325,863	\$2,657,199	\$5,819,189	\$3,530,144	\$2,325,863	\$14,332,395
Current Year	\$13,206,297				\$13,206,297	\$36,238,351

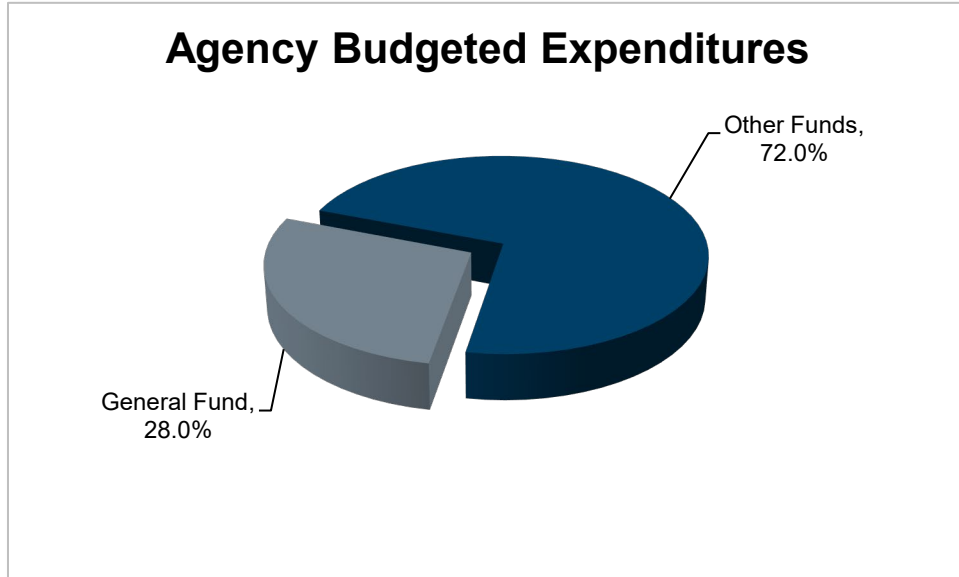
*Current year total represents revised budget.

- YTD revenue of **\$13,206,297** represents **36.4%** of the budgeted amount for the year. The change from the prior year is primarily due to timing associated with grants supported by the Coronavirus Local Fiscal Recovery Fund (CLFRF) and the Emergency Rental Assistance (ERA) Program.

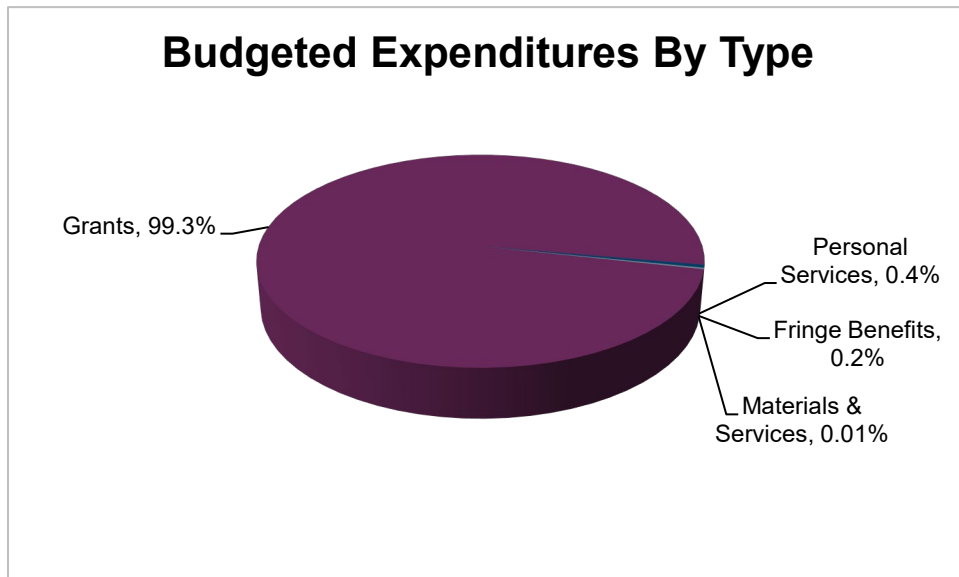
Non-General Fund – Significant Revenue Sources

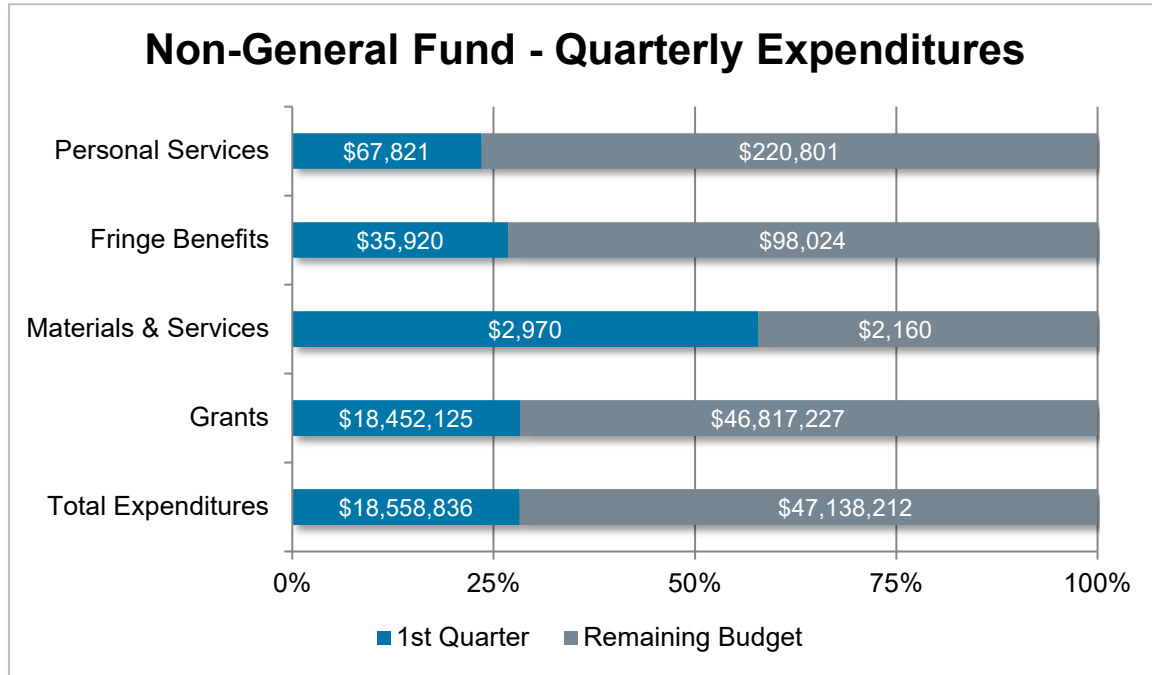
Description	Budget Category	YTD Amount	% of YTD Revenue
County Grant – CLFRF	Intergovernmental Revenue	\$12,000,000	90.9%
County Grant – ERA	Intergovernmental Revenue	\$1,331,287	10.1%
Miscellaneous Revenue	Miscellaneous Revenue	\$107,401	0.8%
Grant Reconciliation – CDBG	Intergovernmental Revenue	(\$232,390)	-1.8%

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for Economic Development and Planning are estimated to be **\$65,697,048** for 2024, which is **72.0%** of the total budgeted expenditures for Economic Development and Planning.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$3,278,365	\$7,526,342	\$6,581,959	\$7,743,350	\$3,278,365	\$25,130,016
Current Year	\$18,558,836				\$18,558,836	\$65,697,048

*Current year total represents revised budget.

- YTD expenditures of **\$18,558,836** represent **28.3%** of the budgeted amount for the year. The change from the prior year is primarily due to timing and an increase in Grants related to the North Market Mixed Use Project.

Non-General Fund – Significant Non-Payroll Expenditures

Description	Budget Category	YTD Amount	% of YTD Expenditures
North Market Mixed Use Project	Grants	\$12,000,000	64.7%
Real Estate Transfer Fee Agreements	Grants	\$3,705,340	20.0%
Emergency Rental Assistance Program	Grants	\$1,331,287	7.2%
Magnet Fund Projects	Grants	\$1,165,331	6.3%
Other Grants	Grants	\$250,000	1.3%

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$66,605	\$67,821	101.8%
2 nd Quarter	\$77,706		
3 rd Quarter	\$66,605		
4 th Quarter	\$77,706		
Total	\$288,622	\$67,821	23.5%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance is due to lower than anticipated vacancies during the 1st quarter.

Description	Actual Expenditures	% of Personal Services
Salaries & Wages	\$67,821	100.0%
Termination Payouts	\$0	0.0%
Overtime	\$0	0.0%
Other Personal Services	\$0	0.0%

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Explanation
0029-24	\$13,502	Supplemental	Non-Bargaining Increase
0063-24	\$12,000,000	Supplemental	Carryover of Prior year Expenditures