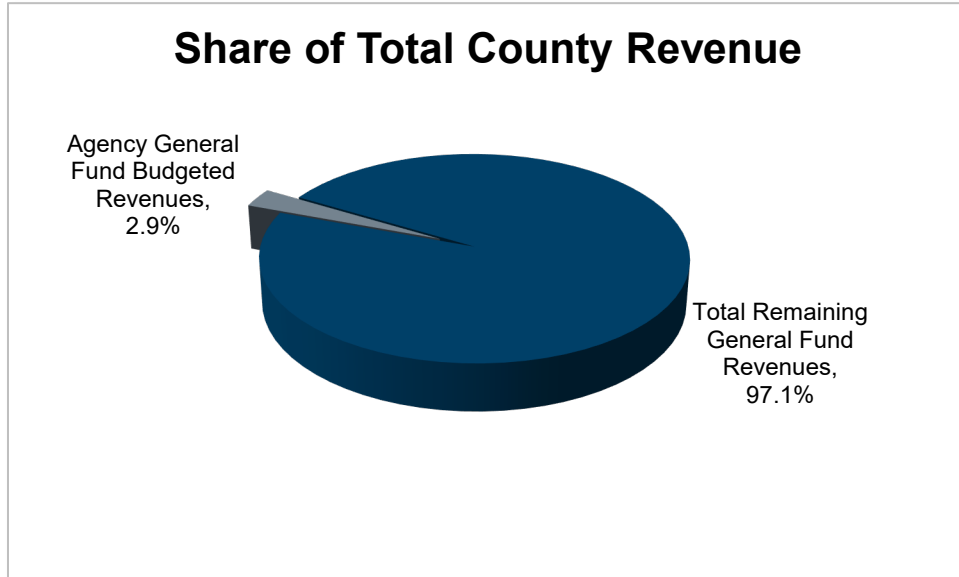
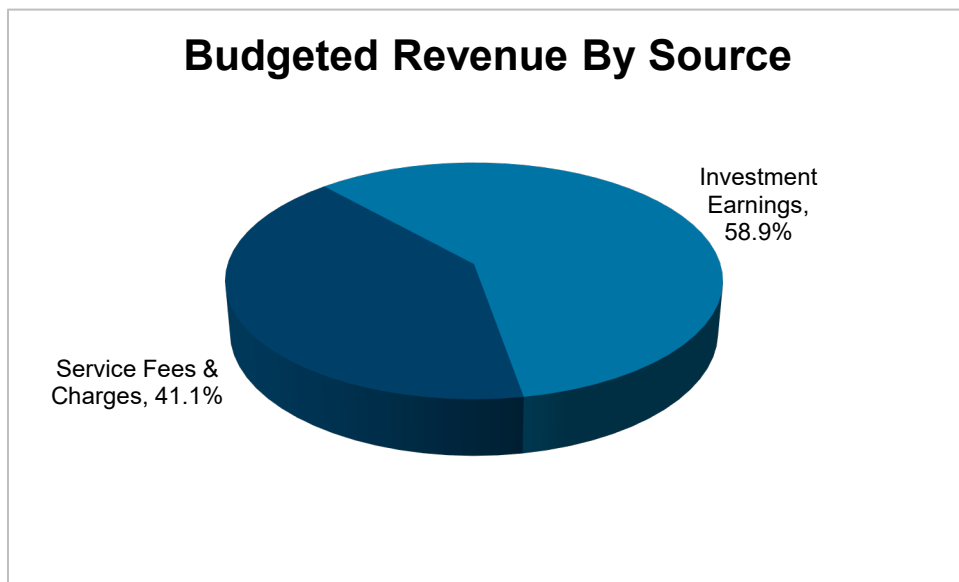


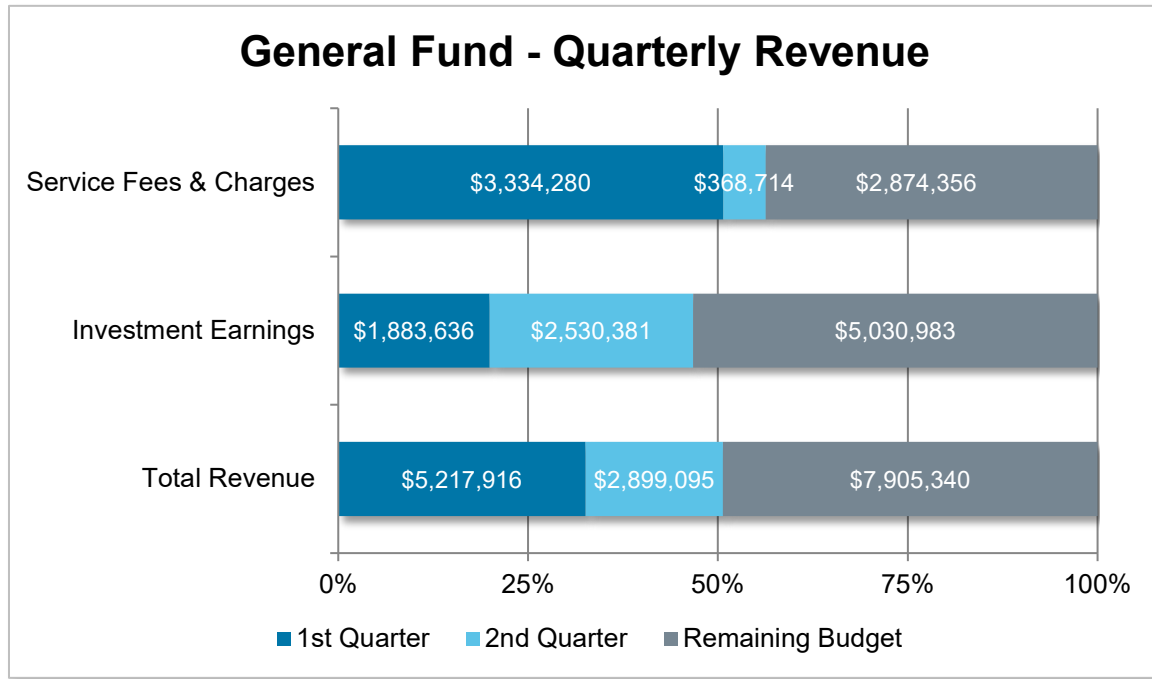
General Fund – Revenue Analysis



- The General Fund revenue for the Treasurer's Office is estimated to be **\$16,022,350** for 2022, which is **2.9%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Treasurer's Office are investment earnings, real estate assessment fees, and homestead exemption fees.

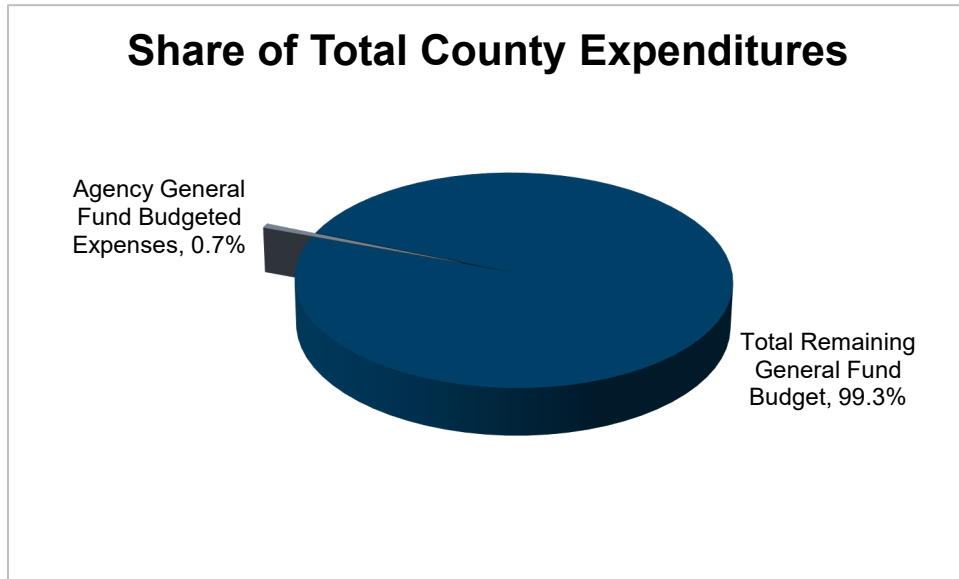


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$6,289,393	\$4,013,023	\$6,484,769	\$4,105,641	\$10,302,416	\$20,892,826
Current Year	\$5,217,916	\$2,899,095			\$8,117,010	\$16,022,350

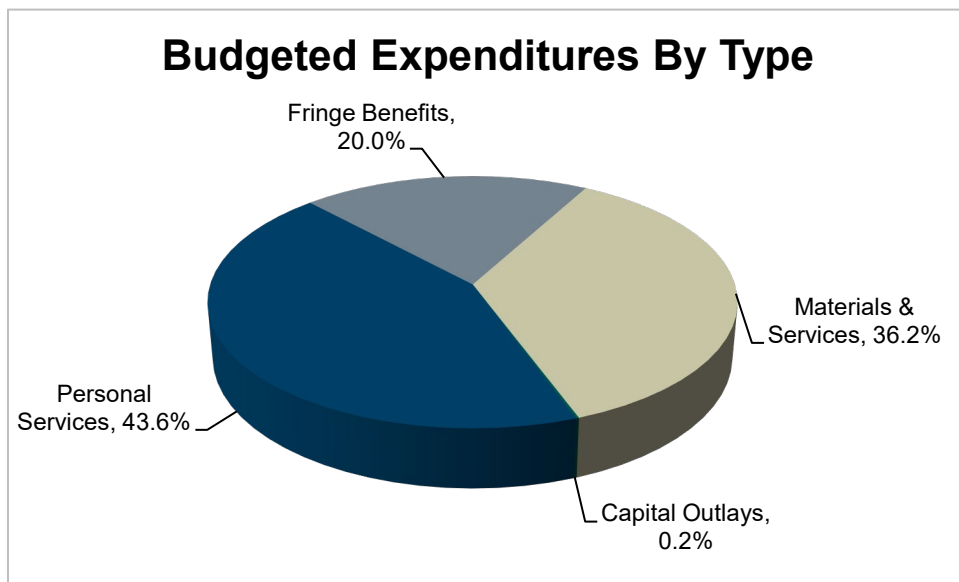
*Current year total represents revised budget.

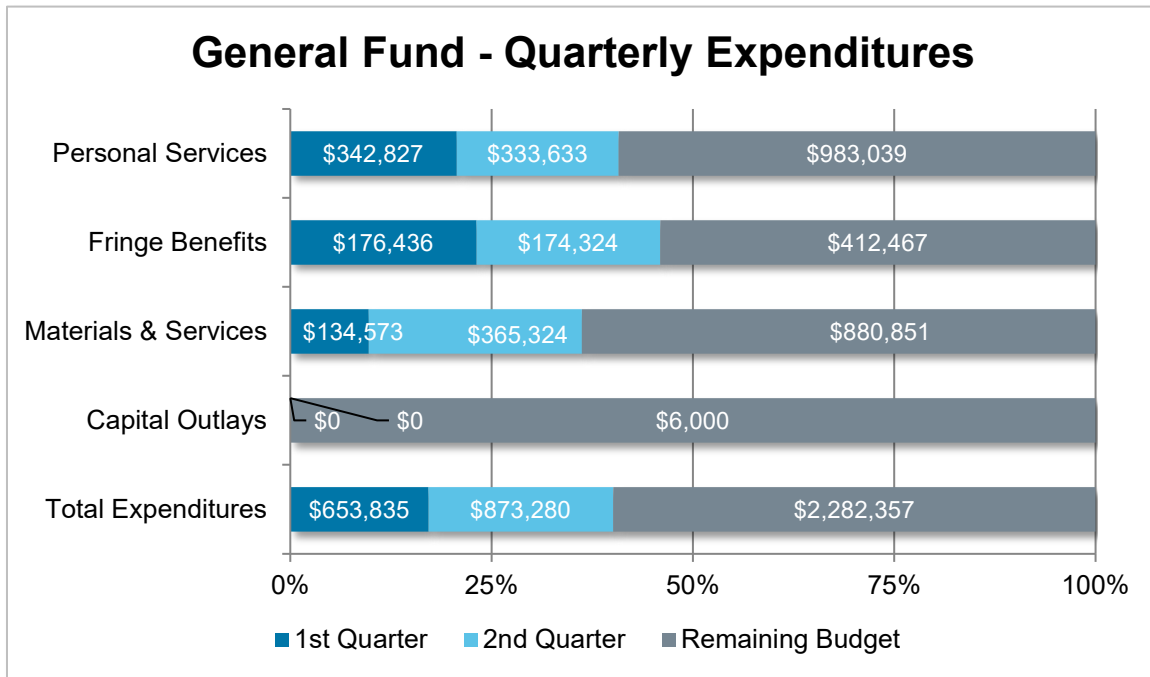
- Second quarter revenue of **\$2,899,095** represents **18.1%** of the budgeted amount for the year. YTD revenue of **\$8,117,010** represents **50.7%** of the budgeted amount for the year.
- Of the \$3,702,994 collected within Service Fees & Charges through the end of the 2nd quarter, \$3,331,578 or 90.0% is related to assessment fees for real estate tax collections and \$355,314 or 9.6% is related to homestead exemption fees.
- Investment Earnings revenue of \$4,414,017 represents 46.7% of the budgeted amount for the year. This is a decrease of \$2,349,005 or 34.7% when compared to the amount in the prior year due to the previous reduction in interest rates by the Federal Reserve.

General Fund – Expenditure Analysis



- The General Fund expenditures for the Treasurer's Office are estimated to be **\$3,809,473** for 2022, which is **0.7%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$630,376	\$614,805	\$700,177	\$697,958	\$1,245,181	\$2,643,316
Current Year	\$653,835	\$873,280			\$1,527,116	\$3,809,473

*Current year total represents revised budget.

- Second quarter expenditures of **\$873,280** represent **22.9%** of the budgeted amount for the year. YTD expenditures of **\$1,527,116** represent **40.1%** of the budgeted amount for the year.
- Personal Services expenditures represent 40.8% of the budgeted amount for the year while Fringe Benefits represent 46.0%. This is an increase of \$25,529 and \$19,444, respectively, from the amounts expended in 2021.
- Materials & Services expenditures were 36.2% of the budgeted amount through the end of the 2nd quarter, which is an increase of \$242,961 or 94.6%. These expenditures are primarily associated with IT consultants (\$104,000), data processing services (\$92,485), portfolio management (\$82,500), and bank account management fees (\$71,710).
- Capital Outlays are associate with payments made for investment software maintenance and support and are expected to align with budget by the end of the year.

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$382,961	\$342,827	89.5%
2 nd Quarter	\$382,961	\$333,633	87.1%
3 rd Quarter	\$446,788		
4 th Quarter	\$446,788		
Total	\$1,659,498	\$676,459	40.8%

- There were twelve pay periods through the end of the 2nd quarter, which would equate to 46.2% of the budgeted amount. The variance during the 1st and 2nd quarters is due to higher than anticipated vacancies.

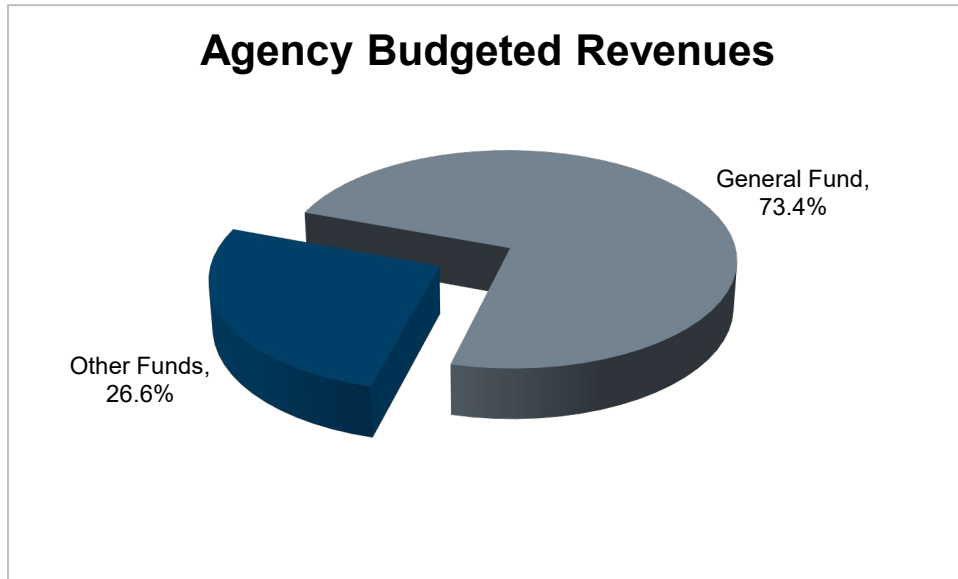
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0017-22	\$79,625	Transfer from Reserves	Non-Bargaining Increase

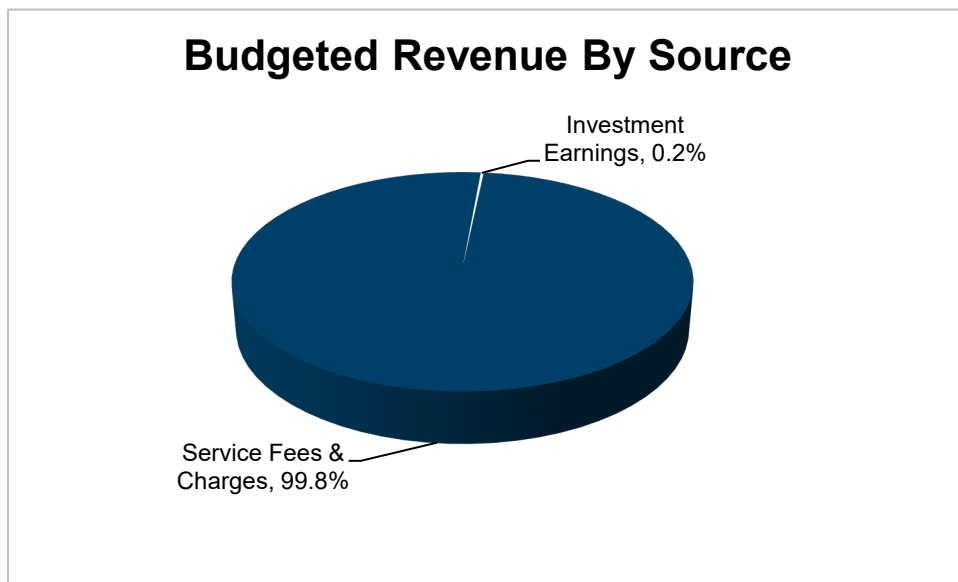
General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

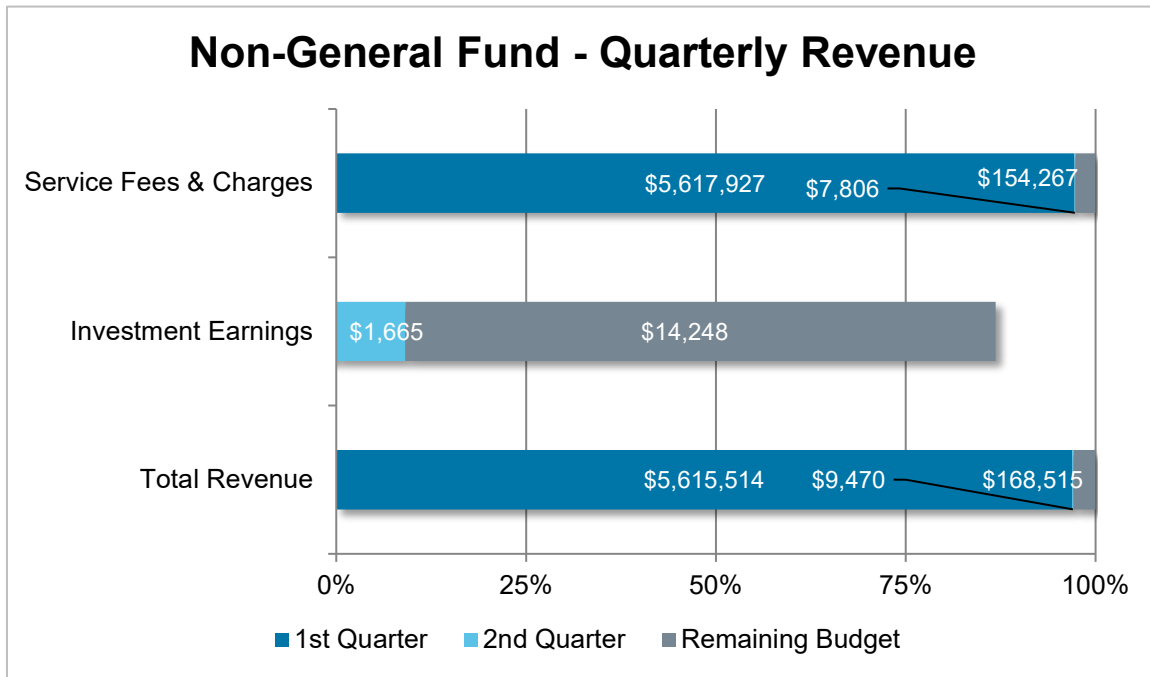
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Treasurer's Office is estimated to be **\$5,793,500** for 2022, which is **26.6%** of the total budgeted revenue for the Treasurer's Office.



- The main sources of non-general fund revenue for the Treasurer's Office are 2.5% of delinquent real estate tax collections in order to support the collection of delinquent taxes, as well as an additional 5.0% of delinquent real estate tax collections to support the County Land Bank Program.

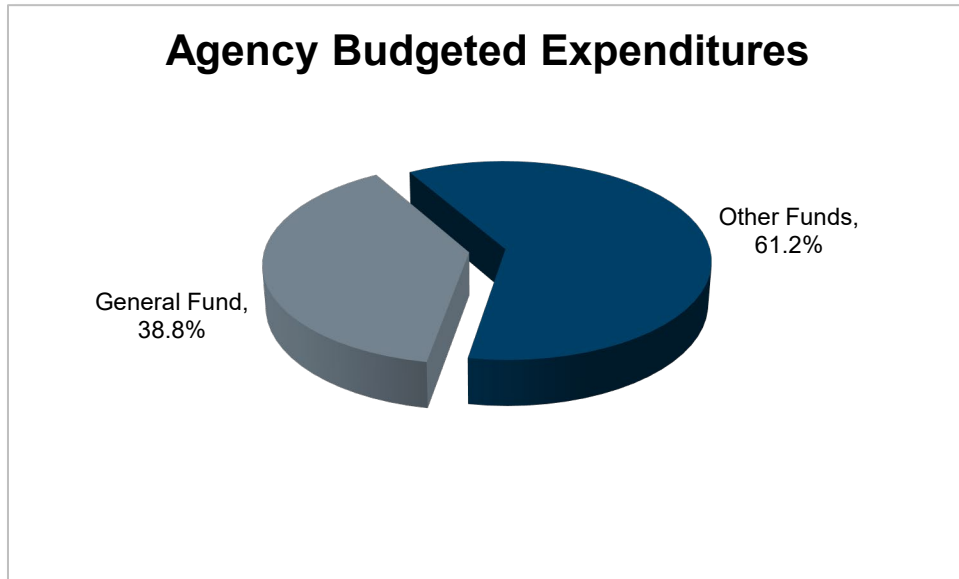


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$3,525,329	\$3,694	\$698,405	\$445,578	\$3,529,023	\$4,673,006
Current Year	\$5,615,514	\$9,470			\$5,624,985	\$5,793,500

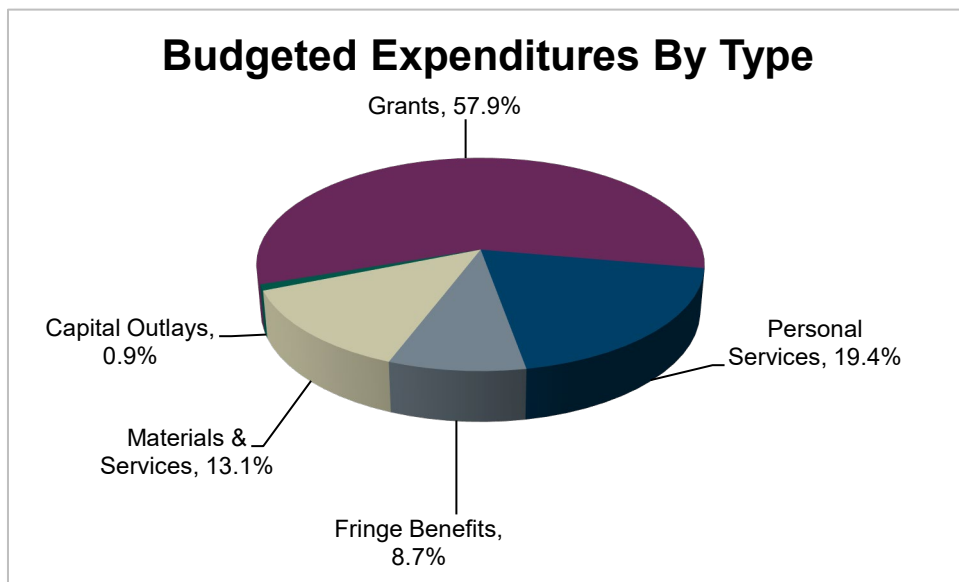
**Current year total represents revised budget.*

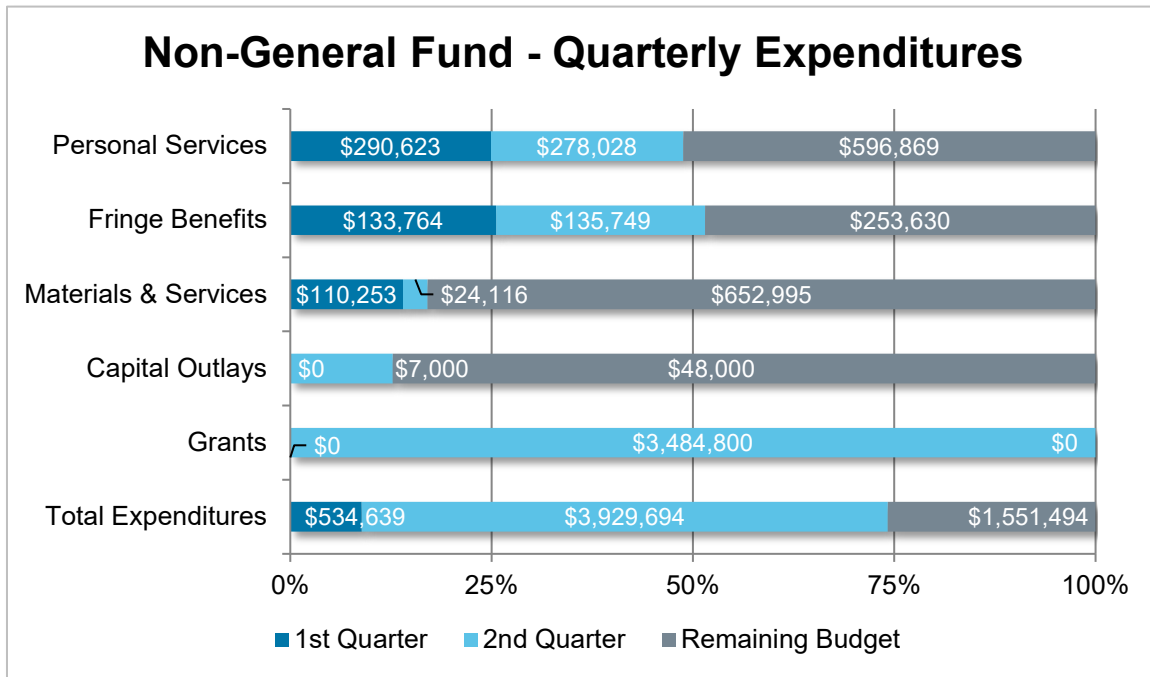
- Second quarter revenue of **\$9,470** represents **0.2%** of the budgeted amount for the year. YTD revenue of **\$5,624,985** represents **97.1%** of the budgeted amount for the year.
- Service Fees & Charges include the 2.5% of delinquent tax fees for the Treasurer's Office and the 5.0% of delinquent tax fees for the County Land Bank program, of which 97.3% has been collected through the end of the 2nd quarter. Most of this revenue is collected during the first half real estate settlement.
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the postings of this interest to the escrow pre-pay accounts (revenue reductions).

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Treasurer's Office are estimated to be **\$6,015,827** for 2022, which is **61.2%** of the total budgeted expenditures for the Treasurer's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$569,260	\$2,967,133	\$1,005,643	\$780,399	\$3,536,393	\$5,322,435
Current Year	\$534,639	\$3,929,694			\$4,464,333	\$6,015,827

*Current year total represents revised budget.

- Second quarter expenditures of **\$3,929,694** represent **65.3%** of the budgeted amount for the year. YTD expenditures of **\$4,464,333** represent **74.2%** of the budgeted amount for the year.
- Personal Services expenditures represent 48.8% of the budgeted amount for the year while Fringe Benefits represent 51.5%. This is an increase of \$12,752 and \$6,319, respectively, from the amounts expended in 2021.
- Materials & Services of \$134,369 represent 17.1% of the budgeted amount for the year. This is a \$231,592 or 63.3% decrease from the same period in 2021. Of the amount expended through the 2nd quarter, \$82,348 was related to postal services.
- The budgeted amount within Grants is for support of the County Land Bank Program. Grants expenditures were \$3,484,800 or 100.0% of the budgeted amount through the end of the 2nd quarter.

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$268,966	\$290,623	108.1%
2 nd Quarter	\$268,966	\$278,028	103.4%
3 rd Quarter	\$313,794		
4 th Quarter	\$313,794		
Total	\$1,165,520	\$568,651	48.8%

- There were twelve pay periods through the end of the 1st quarter, which would equate to 46.2% of the budgeted amount. The variance during the 1st and 2nd quarters is due to lower than anticipated vacancies and various payouts.

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0017-22	\$53,169	Supplemental	Non-Bargaining Increase

Non-General Fund – Budget Corrective Items - Pending

- There are no request currently pending that may impact the budget.