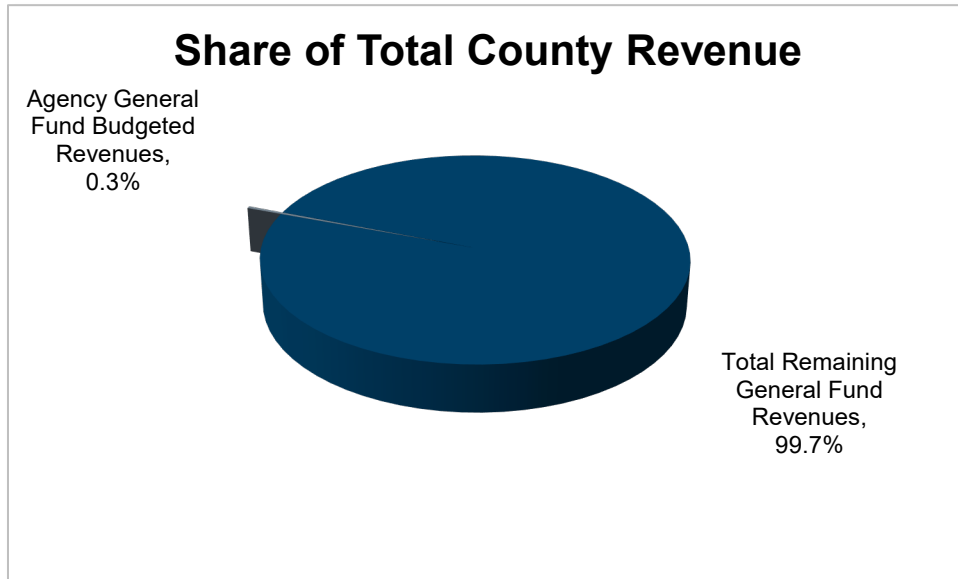
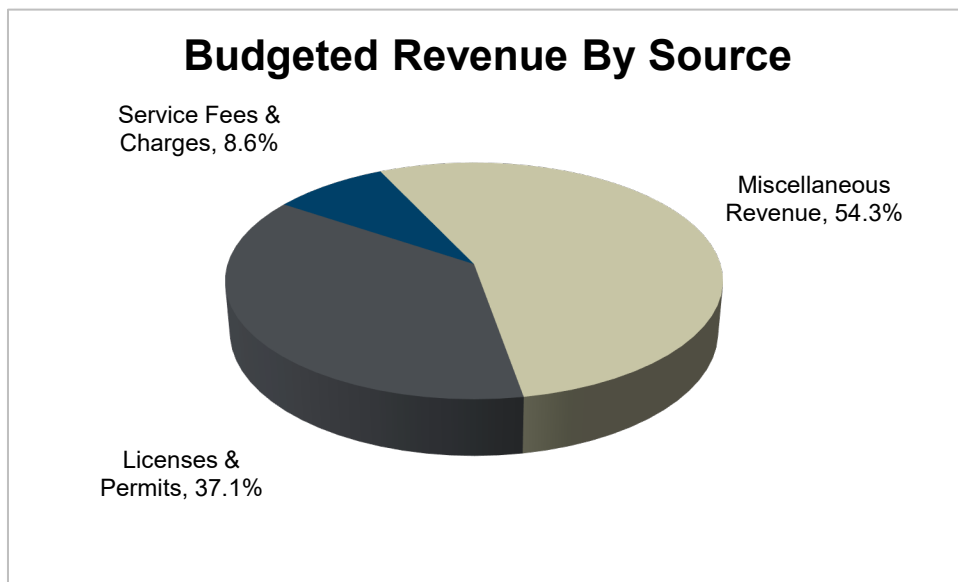


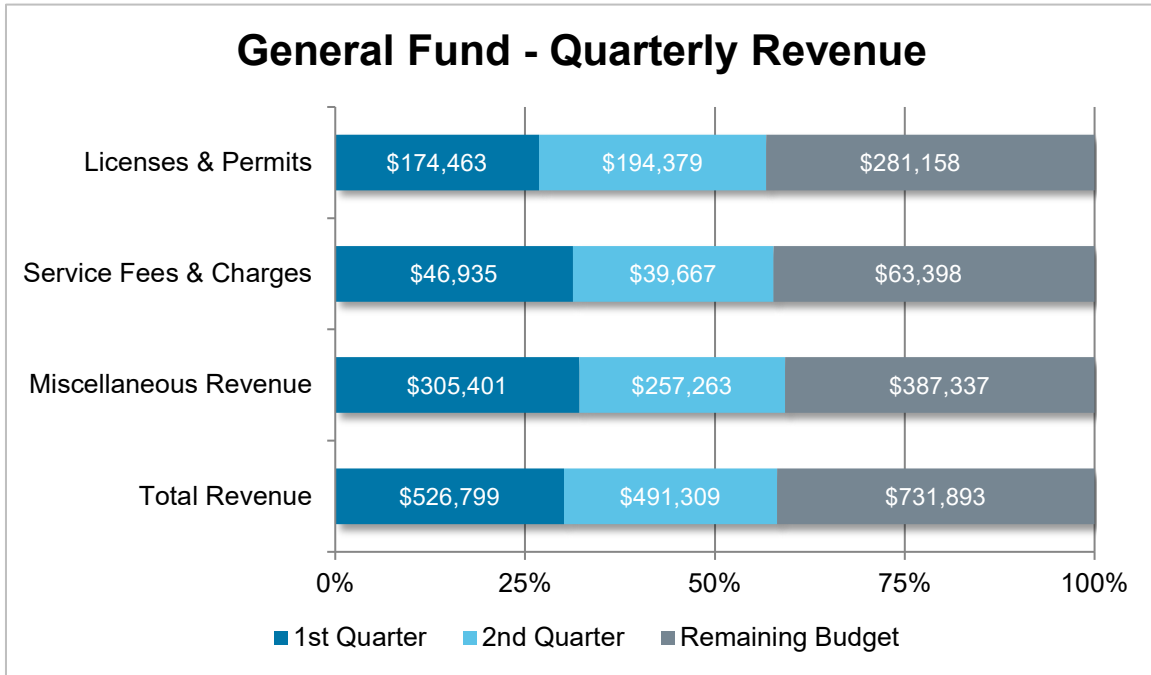
General Fund – Revenue Analysis



- The General Fund revenue for Economic Development and Planning is estimated to be **\$1,750,000** for 2022, which is **0.3%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for Economic Development and Planning are building permits for new commercial and residential construction projects as well as repayments from Infrastructure Bank and other loan agreements.

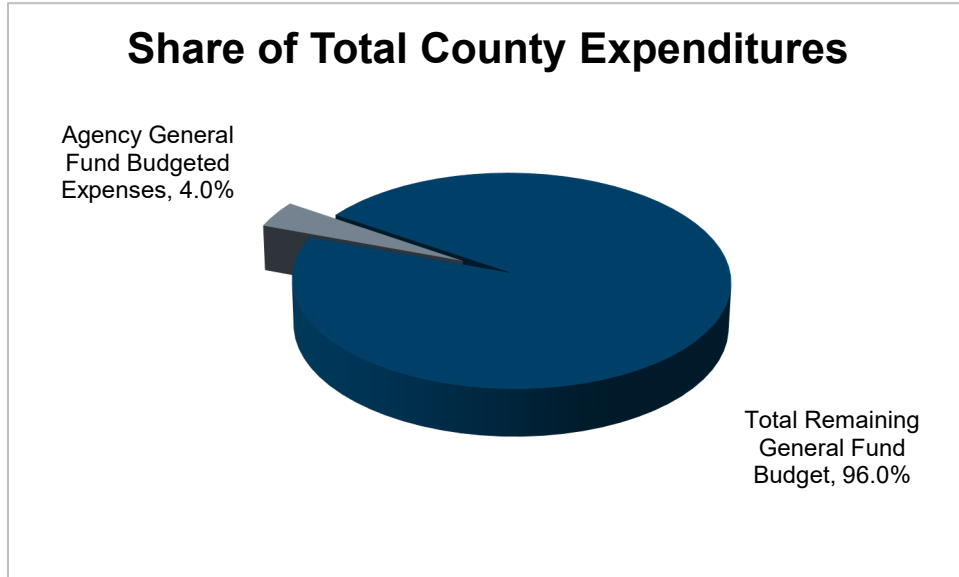


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$430,811	\$539,019	\$350,970	\$356,310	\$969,830	\$1,677,110
Current Year	\$526,799	\$491,309			\$1,018,108	\$1,750,000

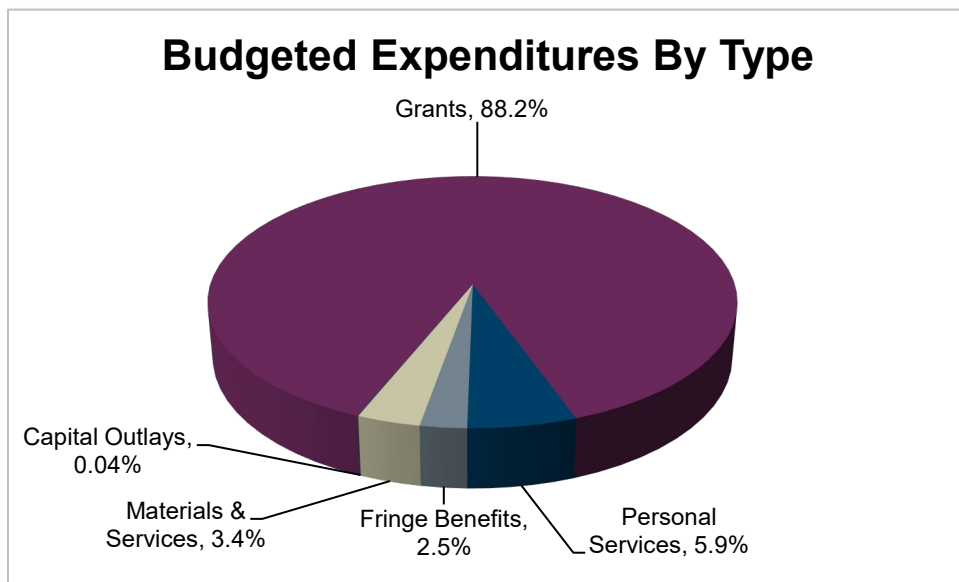
**Current year total represents revised budget.*

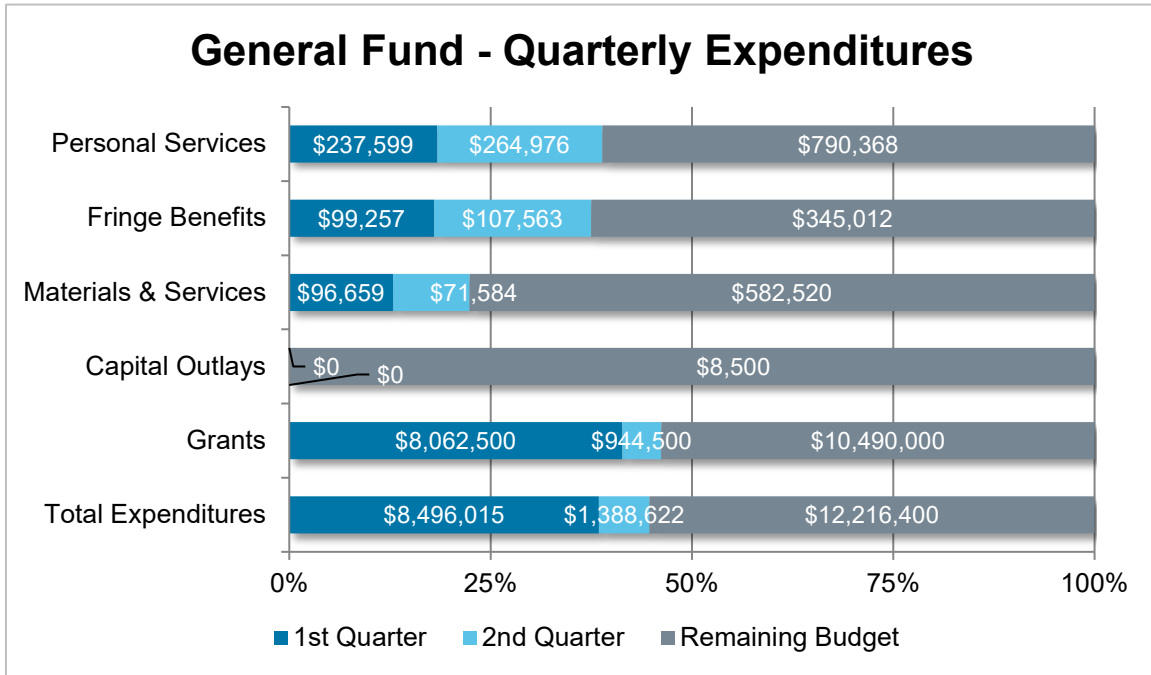
- Second quarter revenue of **\$491,309** represents **28.1%** of the budgeted amount for the year. YTD revenue of **\$1,018,108** represents **58.2%** of the budgeted amount for the year.
- License & Permits through the end of the 2nd quarter were \$368,842 or 56.7% of the budgeted amount. This is \$20,775 or 6.0% greater than the \$348,068 in revenue collected during the same period in 2021.
- Service Fees & Charges include revenue for splits and subdivision evaluations. Through the end of the 2nd quarter, \$86,602 or 57.7% of the budget was received. This is \$26,579 or 23.5% less than the \$113,181 in revenue collected during the same period in 2021.
- Miscellaneous revenue through the end of the 2nd quarter was \$562,663 or 59.2% of the budgeted amount for the year. This is \$54,081 or 10.6% more than the \$508,562 collected during the same period in 2021. Miscellaneous revenue is primarily associated with repayments from Franklin County Infrastructure Bank Loans.

General Fund – Expenditure Analysis



- The General Fund expenditures for Economic Development and Planning are estimated to be **\$22,101,037** for 2022, which is **4.0%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$4,157,750	\$6,011,684	\$1,143,484	\$6,318,734	\$10,169,434	\$17,631,652
Current Year	\$8,496,015	\$1,388,622			\$9,884,637	\$22,101,037

**Current year total represents revised budget.*

- Second quarter expenditures of **\$1,388,622** represent **6.3%** of the budgeted amount for the year. YTD expenditures of **\$9,884,637** represent **44.7%** of the budgeted amount for the year.
- Personal Service expenditures were 38.9% of the budgeted amount for the year while Fringe Benefits were 37.5%. This is a decrease of \$31,192 and \$26,685, respectively, from the amounts expended in 2021.
- Materials & Services expenditures were \$168,243 and represent 22.4% of the budgeted amount for the year. These expenditures include building lease (\$59,960) and inspection services (\$24,750) payments.
- Through the end of the 2nd quarter, \$9,007,000 was expended within Grants, including \$4,500,000 to the Tony R Wells Foundation for the Small Business Response and Recovery Program, \$2,500,000 to the Confluence Community Authority, \$825,000 to the Greater Columbus Convention and Visitors Bureau, \$525,000 to the Columbus Urban League, \$500,000 to Columbus State Community College Small Business Response and Recovery Program, \$75,000 to Rev1 Ventures , \$44,500 to Fortuity Calling, and \$37,500 to Greater Columbus Sister Cities.

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$298,371	\$237,599	79.6%
2 nd Quarter	\$298,371	\$264,976	88.8%
3 rd Quarter	\$348,100		
4 th Quarter	\$348,100		
Total	\$1,292,942	\$502,574	38.9%

- There were twelve pay periods through the end of the 2nd quarter, which would equate to 46.2% of the budgeted amount. The variance in Personal Service expenditures during the 1st and 2nd quarters are due to higher than anticipated vacancies.

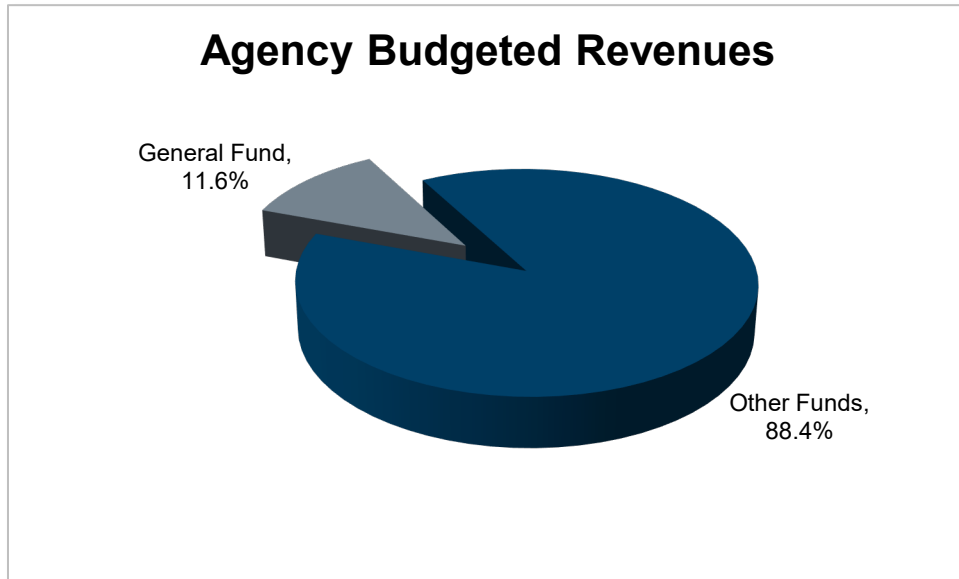
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0017-22	\$45,839	Transfer from Reserves	Non-Bargaining Increase
0073-22	\$3,047,000	Supplemental	Carryover of Prior Year Expenditures
0132-22	\$4,500,000	Supplemental	COVID-19 Recovery Grant - Small Business Response and Recovery Program
0133-22	\$500,000	Supplemental	COVID-19 Recovery Grant - Small Business Response and Recovery Program

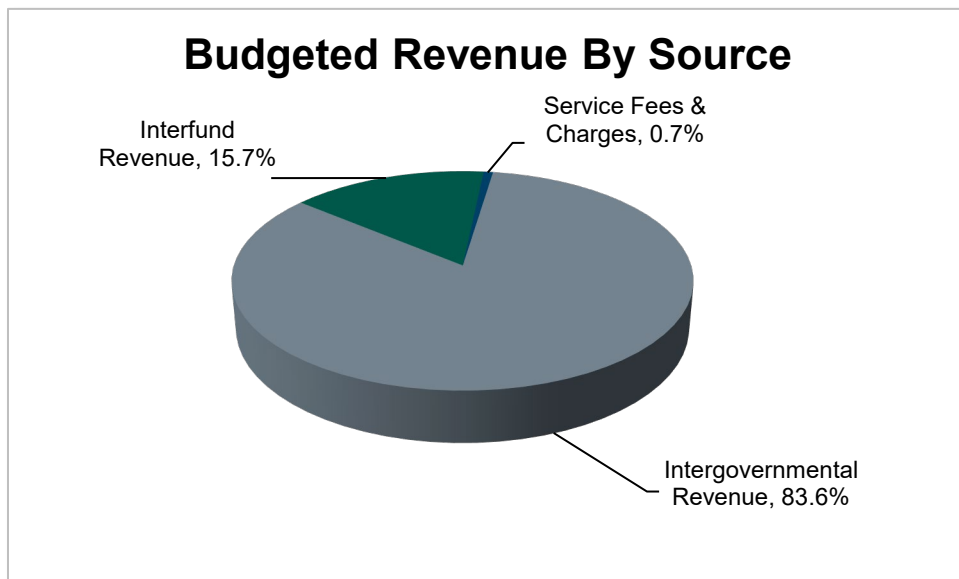
General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

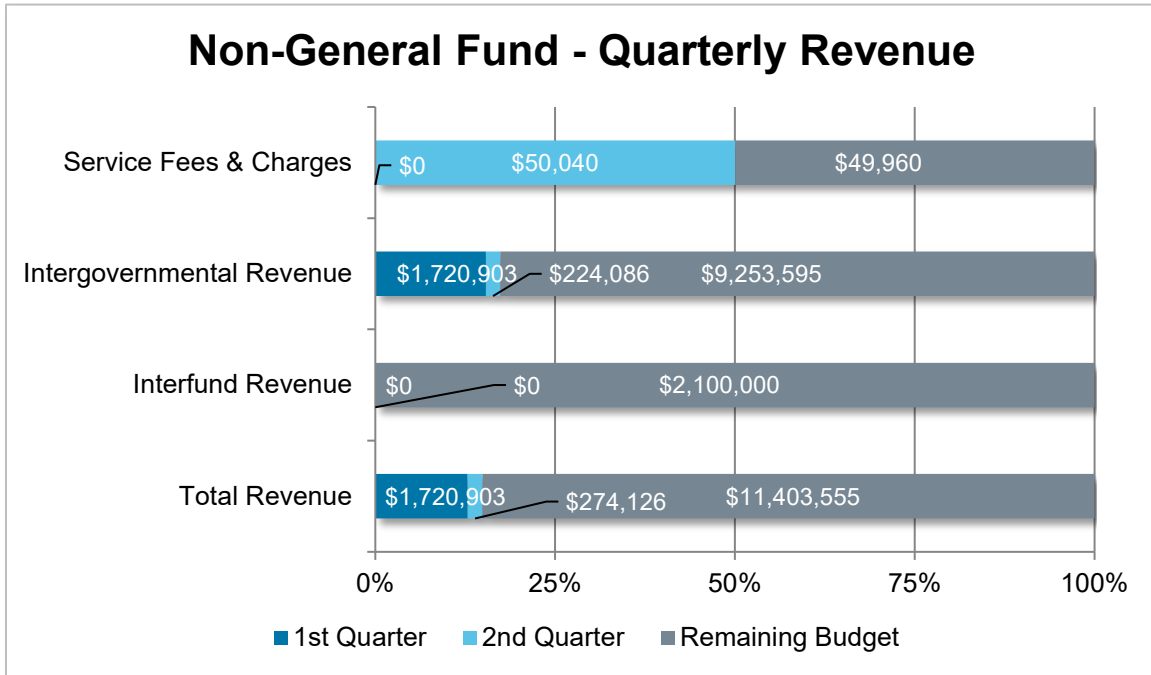
Non-General Fund – Revenue Analysis



- The non-general fund revenue for Economic Development and Planning is estimated to be **\$13,398,584** for 2022, which is **88.5%** of the total budgeted revenue for Economic Development and Planning.



- The main sources of non-general fund revenue for Economic Development and Planning are grant awards from the United States Housing & Urban Development (HUD) Department, including the Community Development Block (CDBG) Grant, Emergency Shelter Grant (ESG), and the HOME Program.

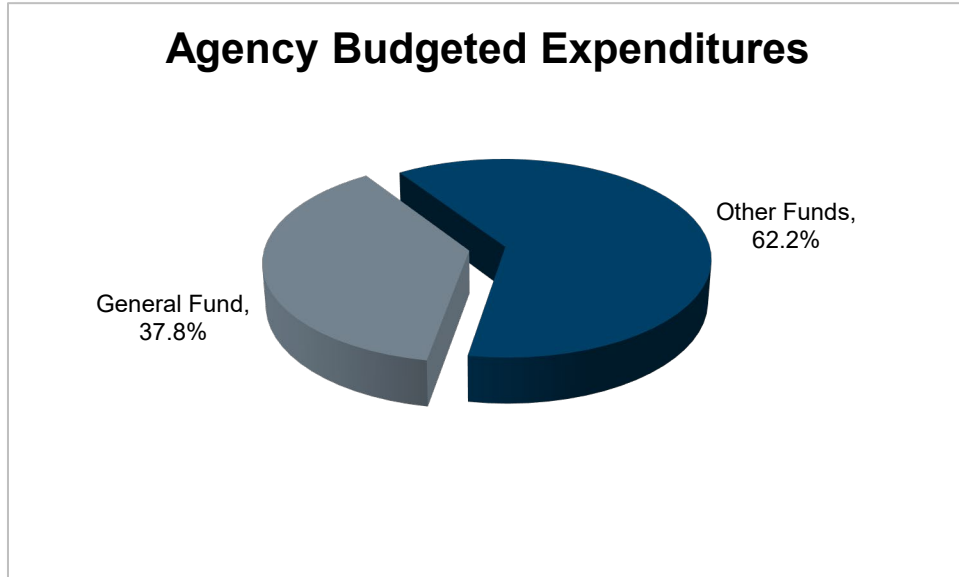


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$723,589	\$1,012,774	\$1,068,448	\$6,172,262	\$1,736,363	\$8,977,073
Current Year	\$1,720,903	\$274,126			\$1,995,029	\$13,398,584

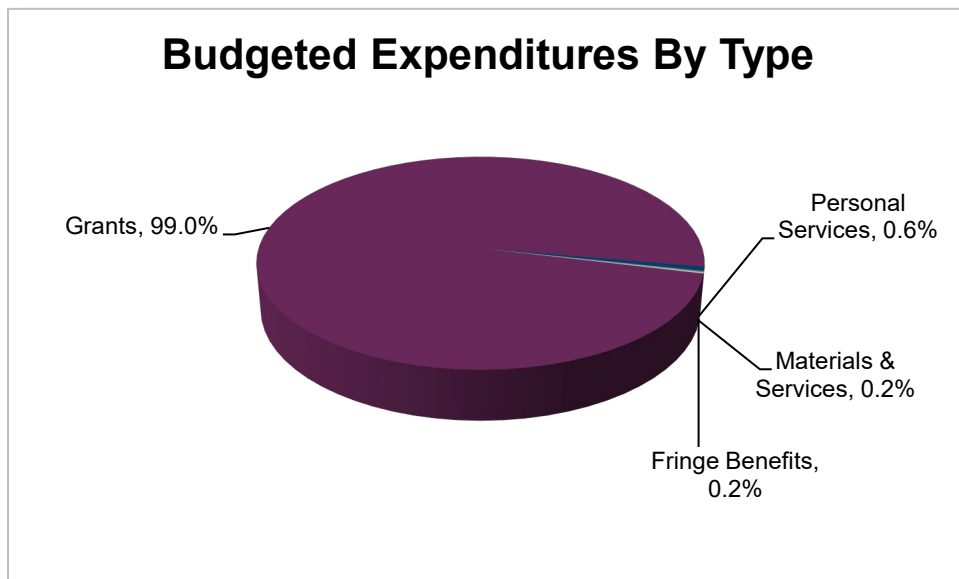
**Current year total represents revised budget.*

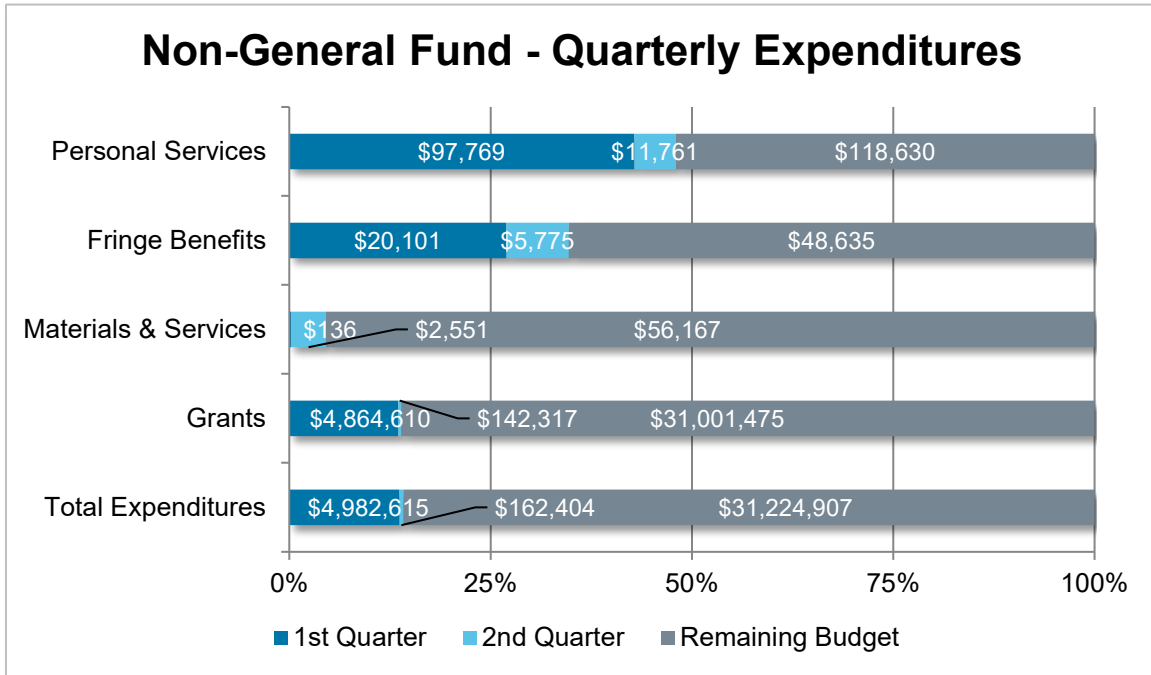
- Second quarter revenue of **\$274,126** represents **2.1%** of the budgeted amount for the year. YTD revenue of **\$1,995,029** represents **14.9%** of the budgeted amount for the year.
- The revenue for Service Fees & Charges is primarily related to program income from the Community Development Block Grant and application fees received for the Magnet Fund.
- Intergovernmental Revenue of \$1,944,989 represents 17.4% of the budgeted amount for the year. Of the amount collected, \$943,180 or 48.5% was related to the Community Development Block Grant and \$792,581 or 40.7% was related to reimbursement of expenditures associated with the Emergency Rental Assistance Program.

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for Economic Development and Planning are estimated to be **\$36,369,926** for 2022, which is **62.2%** of the total budgeted expenditures for Economic Development and Planning.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$2,063,361	\$3,387,296	\$5,793,844	\$6,632,366	\$5,450,657	\$17,876,867
Current Year	\$4,982,615	\$162,404			\$5,145,019	\$36,369,926

**Current year total represents revised budget.*

- Second quarter expenditures of **\$162,404** represent **0.5%** of the budgeted amount for the year. YTD expenditures of **\$5,145,019** represent **14.2%** of the budgeted amount for the year.
- Personal Services expenditures were 48.0% of the budgeted amount for the year while Fringe Benefits were 34.7%. This is a decrease of \$2,631 and \$14,610, respectively, from the amounts expended in 2021.
- Materials & Services are spent on an as needed basis. At the end of the 2nd quarter, 4.6% of the budgeted amount was expended.
- Of the \$5,006,927 expended within Grants through the end of the 2nd quarter, \$4,840,828 or 96.7% was related to grants in the Affordable & Emergency Housing Fund and \$166,099 or 3.3% was related to grants in the Community & Economic Development Fund.

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$52,652	\$97,768	185.7%
2 nd Quarter	\$52,652	\$11,761	22.3%
3 rd Quarter	\$61,427		
4 th Quarter	\$61,427		
Total	\$228,159	\$109,529	48.0%

- There were twelve pay periods through the end of the 2nd quarter, which would equate to 46.2% of the budgeted amount. The variance in Personal Services during the 1st quarter is due to termination payouts of \$57,795. The variance in Personal Services during the 2nd quarter is due to higher than anticipated vacancies.

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0017-22	\$11,260	Supplemental	Non-Bargaining Increase
0073-22	\$9,059,818	Supplemental	Carryover of Prior Year Expenditures
0423-22	\$4,761,084	Supplemental	Emergency Rental Assistance Program – Rental and Utility Assistance and Housing Stability Services

Non-General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.