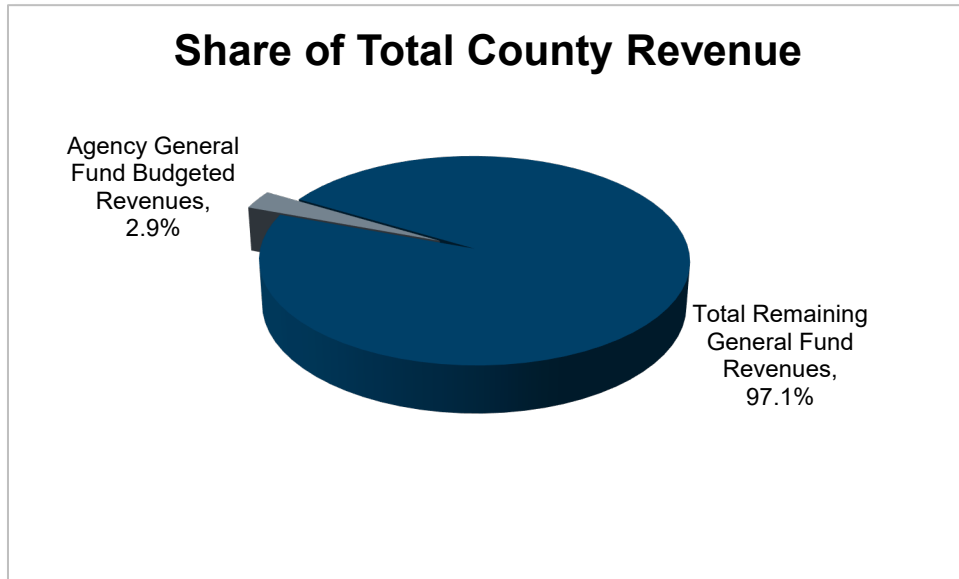
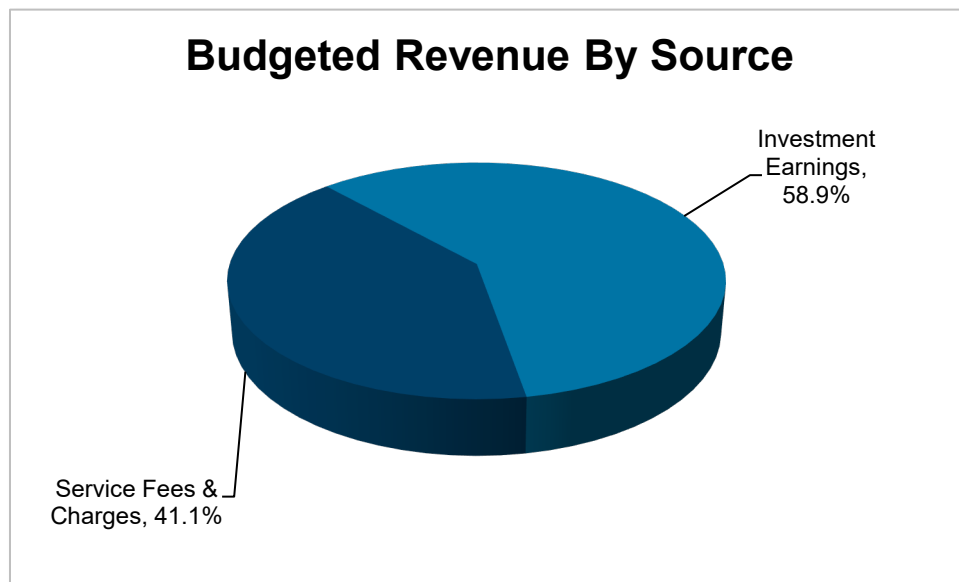


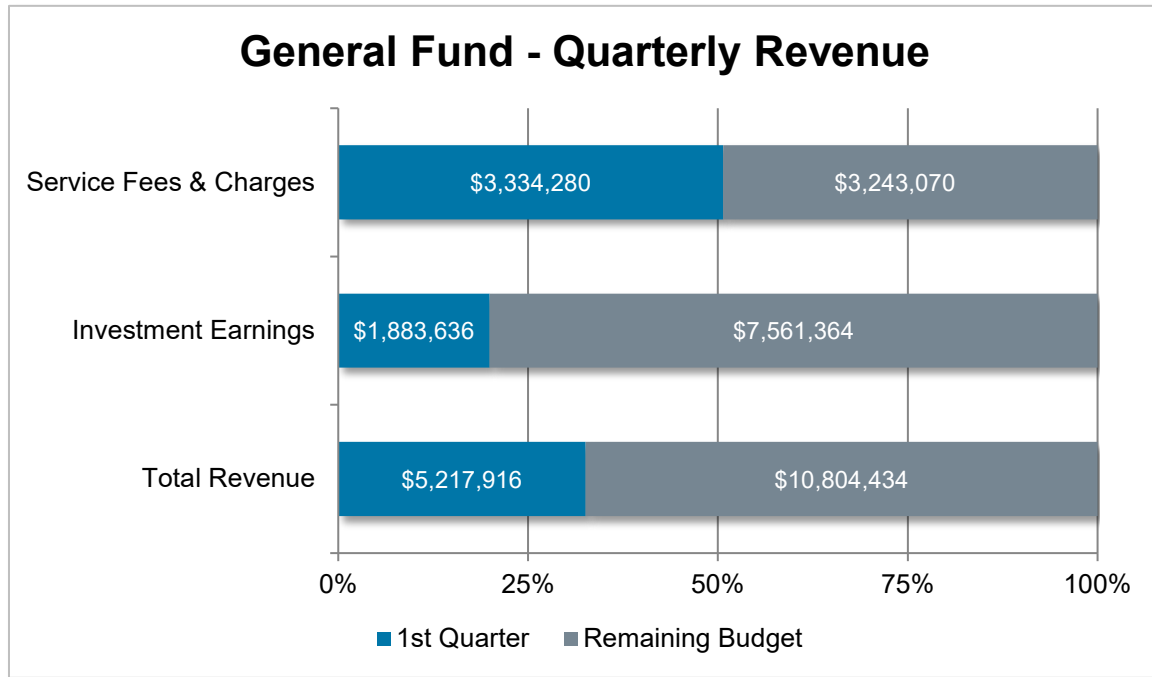
General Fund – Revenue Analysis



- The General Fund revenue for the Treasurer's Office is estimated to be **\$16,022,350** for 2022, which is **2.9%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Treasurer's Office are investment earnings, real estate assessment fees, and homestead exemption fees.

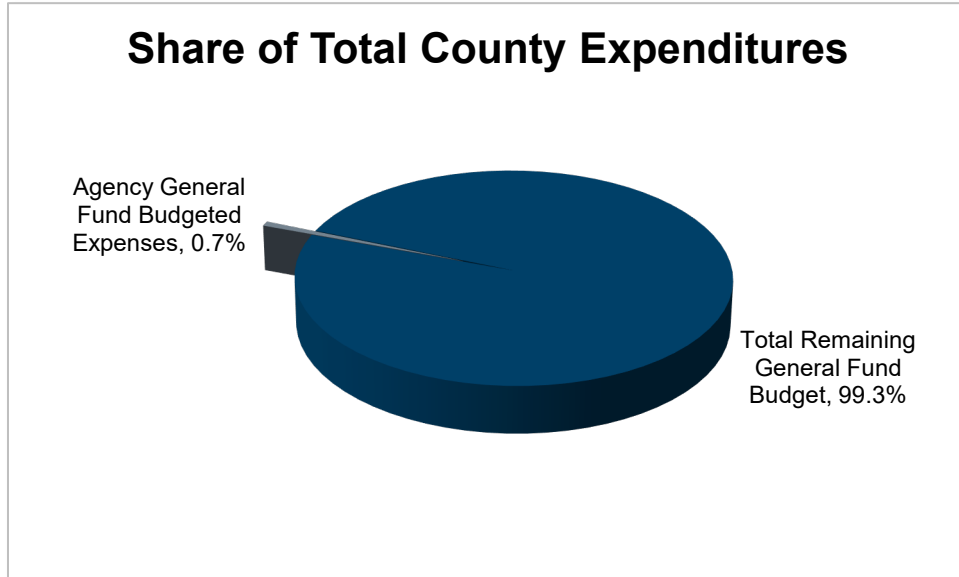


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$6,289,393	\$4,013,023	\$6,484,769	\$4,105,641	\$6,289,393	\$20,892,826
Current Year	\$5,217,916				\$5,217,916	\$16,022,350

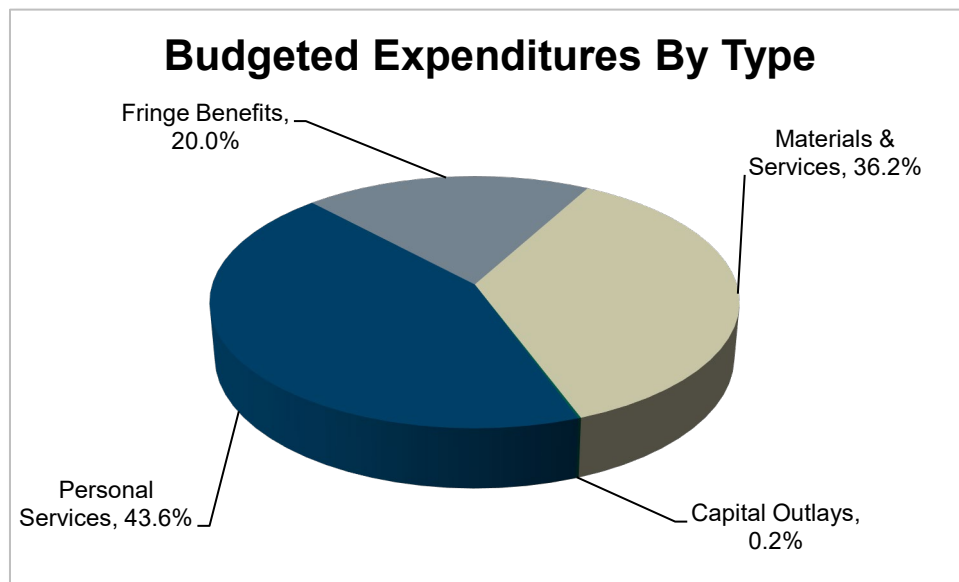
*Current year total represents revised budget.

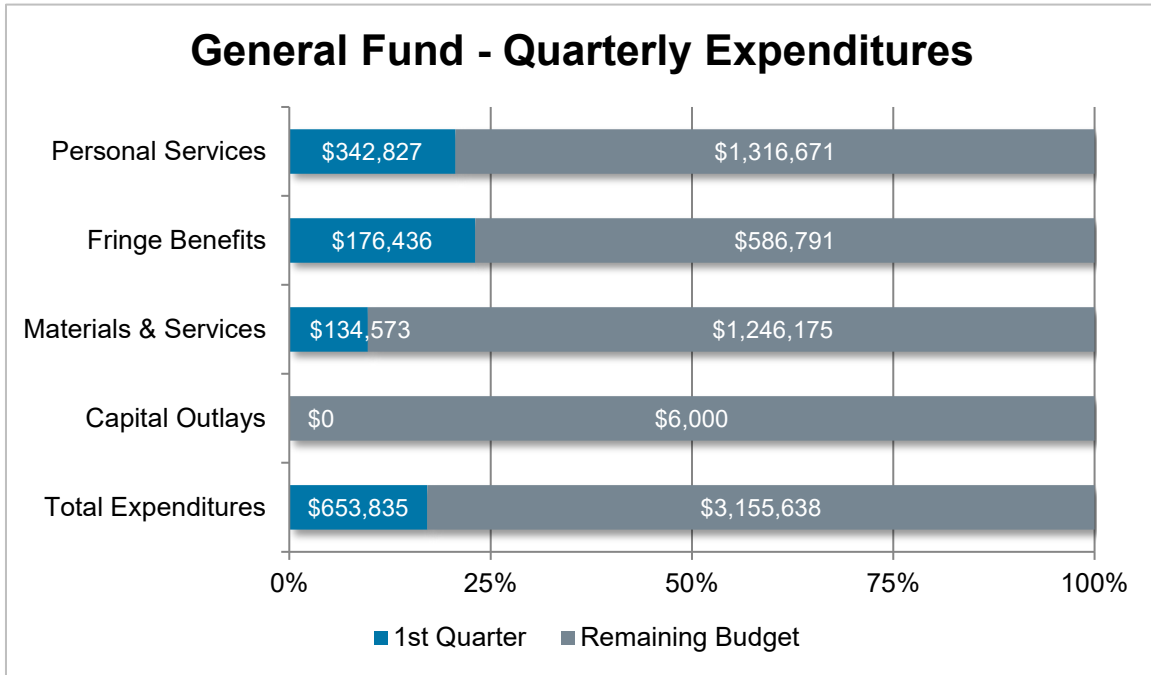
- First quarter revenue of **\$5,217,916** represents **32.6%** of the budgeted amount for the year.
- Of the \$3,334,280 collected within Service Fees & Charges during the 1st quarter, \$3,331,578 or 99.9% is related to assessment fees for real estate tax collections.
- Investment Earnings revenue of \$1,883,636 represents 19.9% of the budgeted amount for the year. This is a decrease of \$1,227,350 or 39.5% when compared to the amount in the prior year due to the previous reduction in interest rates by the Federal Reserve.

General Fund – Expenditure Analysis



- The General Fund expenditures for the Treasurer's Office are estimated to be **\$3,809,473** for 2022, which is **0.7%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$630,376	\$614,805	\$700,177	\$697,958	\$630,376	\$2,643,316
Current Year	\$653,835				\$653,835	\$3,809,473

*Current year total represents revised budget.

- First quarter expenditures of **\$653,835** represent **17.2%** of the budgeted amount for the year.
- Personal Services expenditures represent 20.7% of the budgeted amount for the year while Fringe Benefits represent 23.1%. This is an increase of \$22,501 and \$11,235, respectively, from the amounts expended in 2021.
- Materials & Services expenditures represent 9.7% of the budgeted amount for the year and are primarily associated with data processing services (\$59,140) and bank account management fees (\$31,233). This is a decrease of \$4,276 or 3.1% from the same period in 2021.
- Capital Outlays are associate with payments made for investment software maintenance and support and are expected to align with budget by the end of the year.

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$382,961	\$342,827	89.5%
2 nd Quarter	\$382,961		
3 rd Quarter	\$446,788		
4 th Quarter	\$446,788		
Total	\$1,659,498	\$342,827	20.7%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance is due to higher than anticipated vacancies.

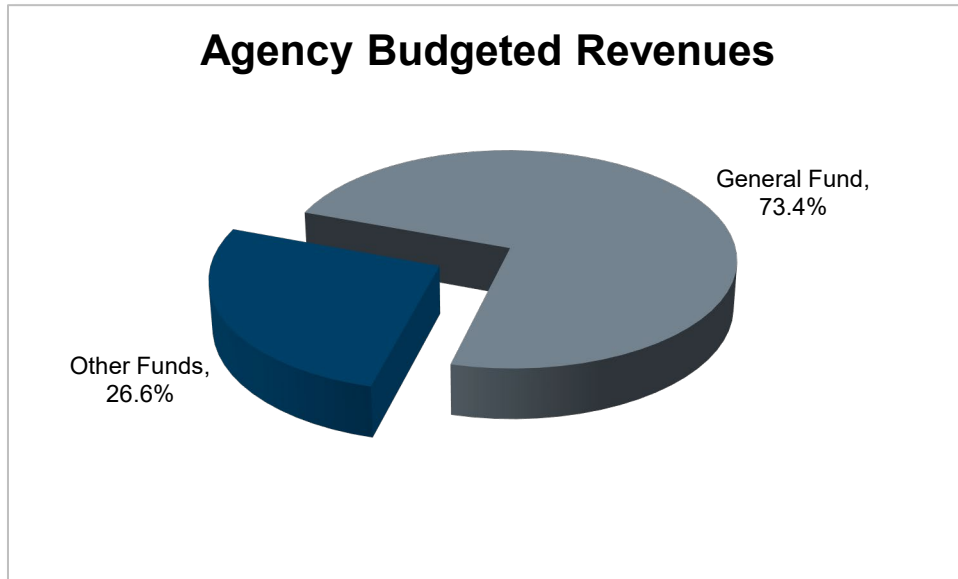
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0017-22	\$79,625	Transfer from Reserves	Non-Bargaining Increase

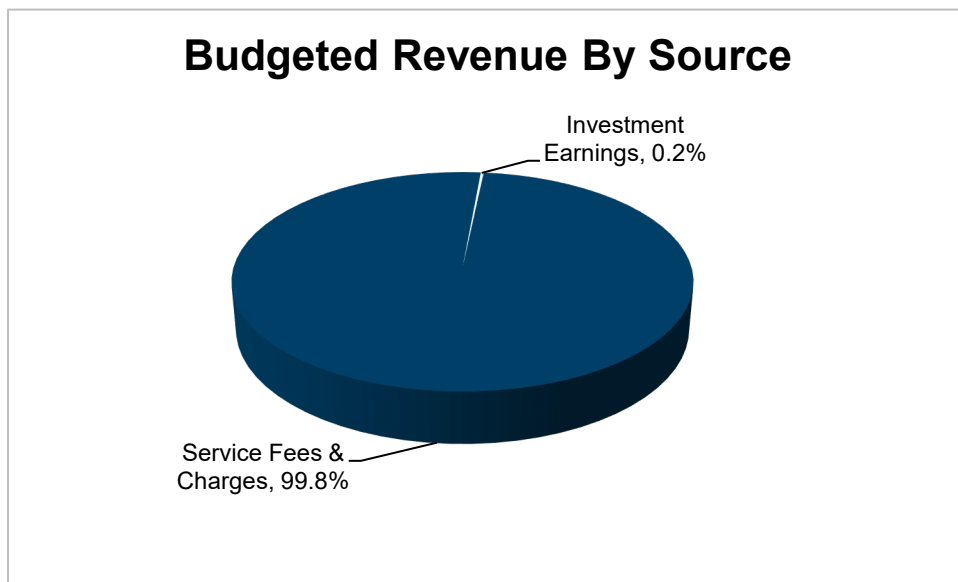
General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

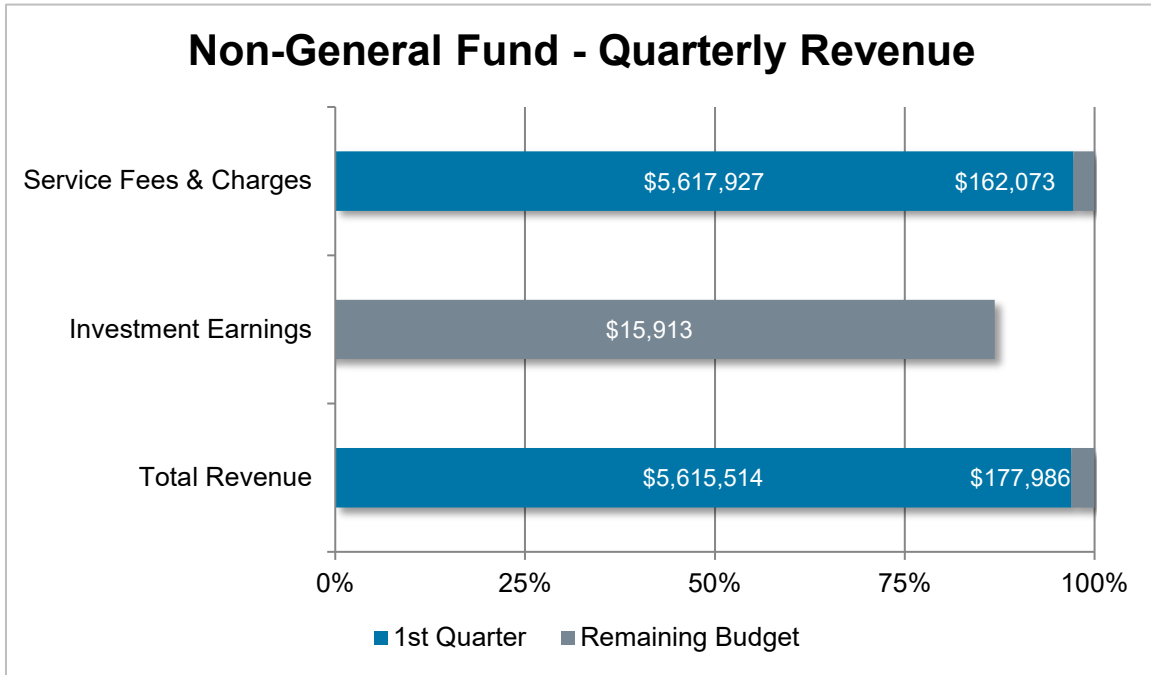
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Treasurer's Office is estimated to be **\$5,793,500** for 2022, which is **26.6%** of the total budgeted revenue for the Treasurer's Office.



- The main sources of non-general fund revenue for the Treasurer's Office are 2.5% of delinquent real estate tax collections in order to support the collection of delinquent taxes, as well as an additional 5.0% of delinquent real estate tax collections to support the County Land Bank Program.

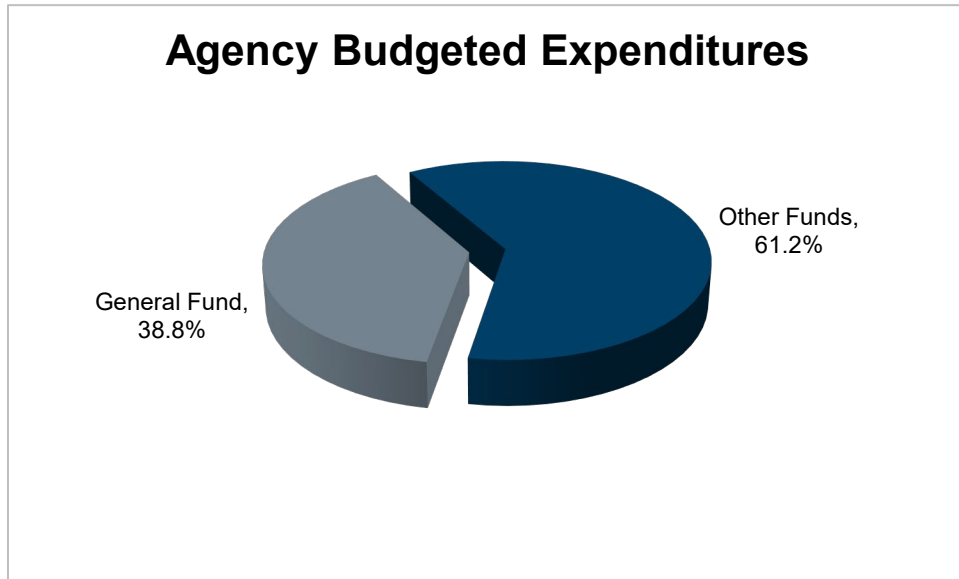


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$3,525,329	\$3,694	\$698,405	\$445,578	\$3,525,329	\$4,673,006
Current Year	\$5,615,514				\$5,615,514	\$5,793,500

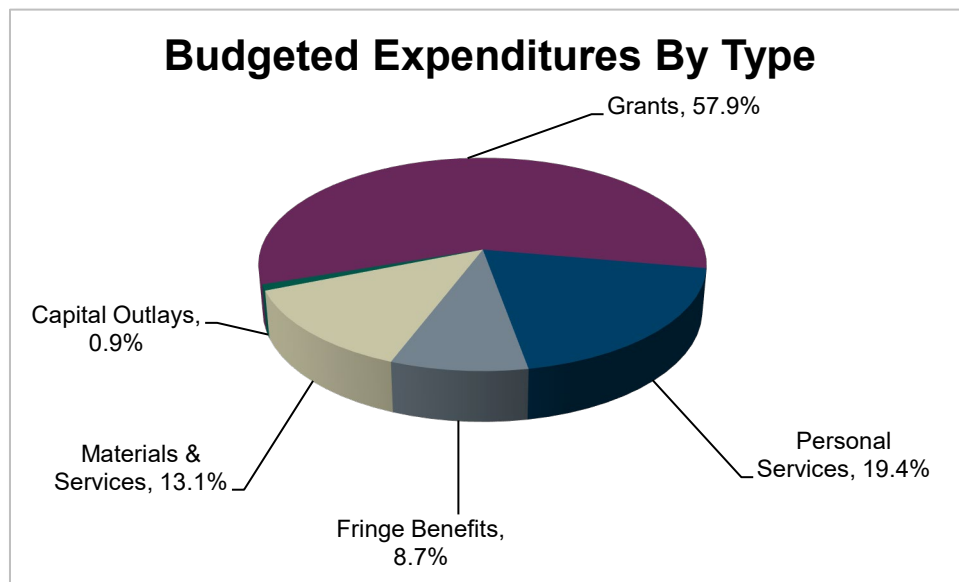
**Current year total represents revised budget.*

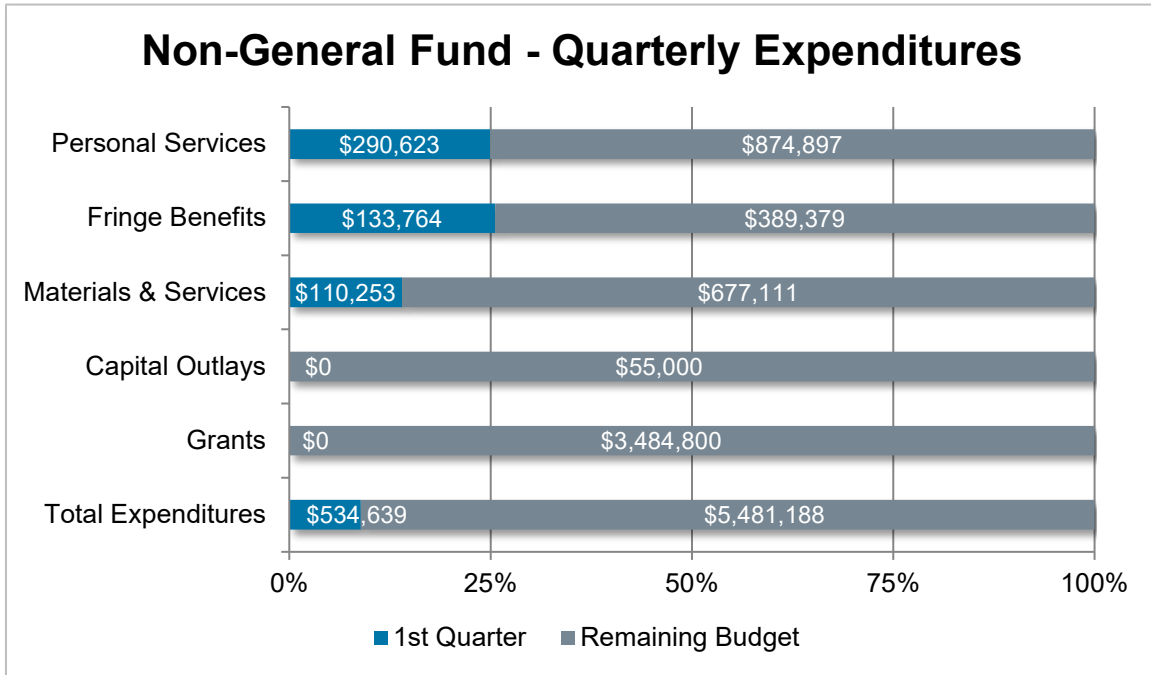
- First quarter revenue of **\$5,615,514** represents **96.9%** of the budgeted amount for the year.
- Service Fees & Charges include the 2.5% of delinquent tax fees for the Treasurer's Office and the 5.0% of delinquent tax fees for the County Land Bank program, of which 97.2% has been collected during the 1st quarter. Most of this revenue is collected during the first half real estate settlement.
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the postings of this interest to the escrow pre-pay accounts (revenue reductions).

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Treasurer's Office are estimated to be **\$6,015,827** for 2022, which is **61.2%** of the total budgeted expenditures for the Treasurer's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$569,260	\$2,967,133	\$1,005,643	\$780,399	\$569,260	\$5,322,435
Current Year	\$534,639				\$534,639	\$6,015,827

**Current year total represents revised budget.*

- First quarter expenditures of **\$534,639** represent **8.9%** of the budgeted amount for the year.
- Personal Services expenditures represent 24.9% of the budgeted amount for the year while Fringe Benefits represent 25.6%. This is an increase of \$22,407 and \$6,919, respectively, from the amounts expended in 2021.
- Materials & Services of \$110,253 represent 14.0% of the budgeted amount for the year. This is a \$63,947 or 36.7% decrease from the same period in 2021. Of the amount expended in the 1st quarter, \$82,083 was related to postal services.
- The budgeted amount within Grants is for support of the County Land Bank Program. Historically, this is distributed from the Delinquent Tax and Assessment Collection Fund during the 2nd and 3rd quarters following the first and second half real estate settlement, respectively.

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$268,966	\$290,623	108.1%
2 nd Quarter	\$268,966		
3 rd Quarter	\$313,794		
4 th Quarter	\$313,794		
Total	\$1,165,520	\$290,623	24.9%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance is due to lower than anticipated vacancies and various payouts.

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0017-22	\$53,169	Supplemental	Non-Bargaining Increase

Non-General Fund – Budget Corrective Items - Pending

- There are no request currently pending that may impact the budget.