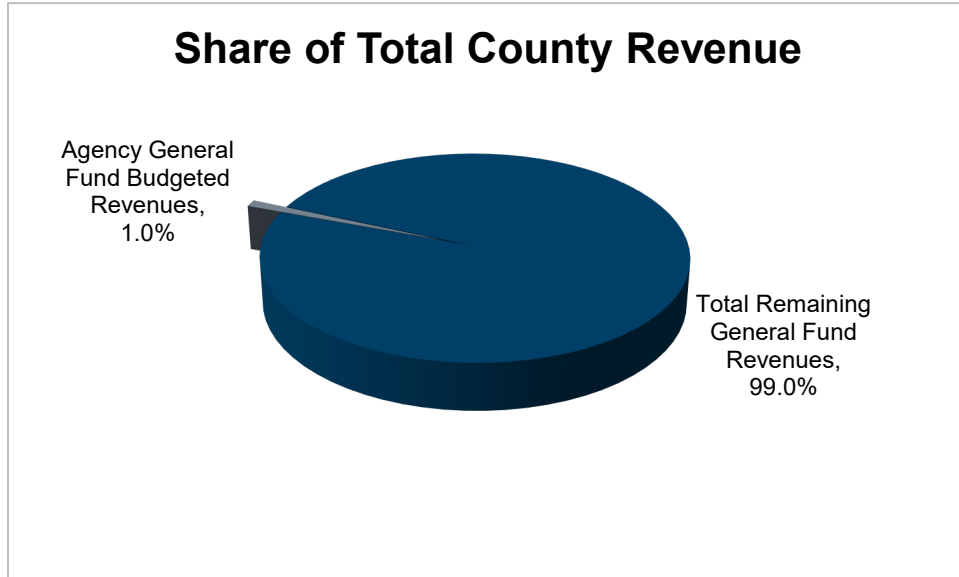
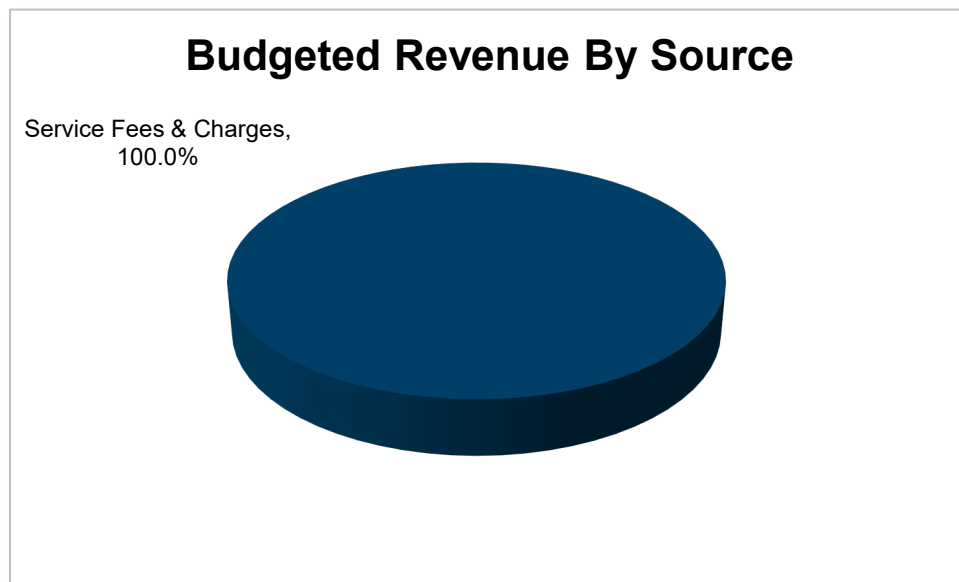


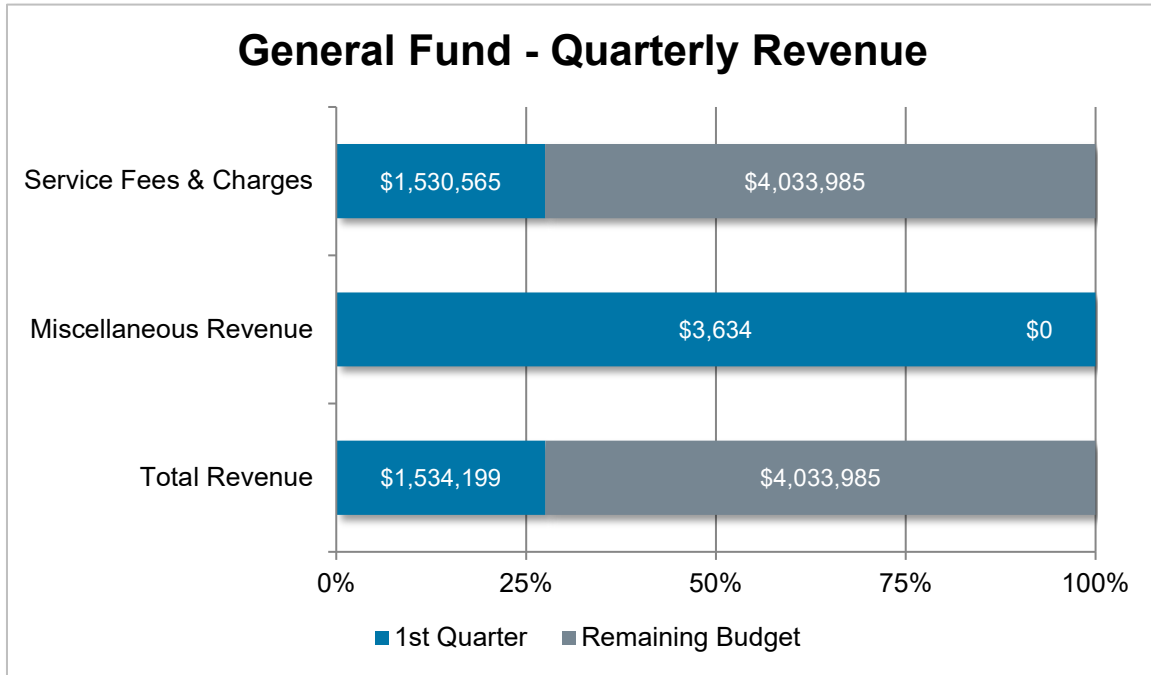
General Fund – Revenue Analysis



- The General Fund revenue for the Recorder's Office is estimated to be **\$5,564,550** for 2022, which is **1.0%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Recorder's Office are fees based on the filings of mortgages and deeds.

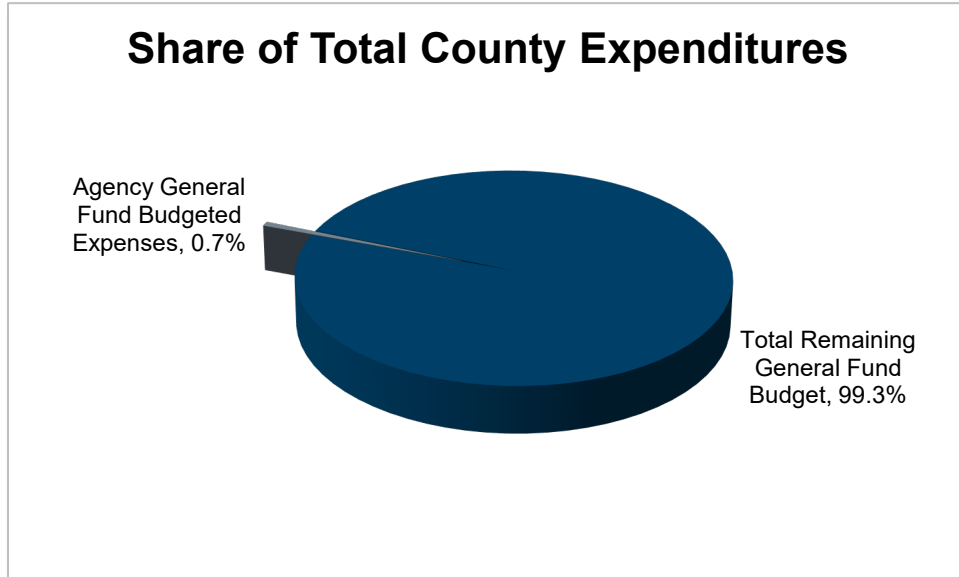


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$1,734,868	\$1,750,855	\$1,872,781	\$1,794,022	\$1,734,868	\$7,152,526
Current Year	\$1,534,199				\$1,534,199	\$5,564,550

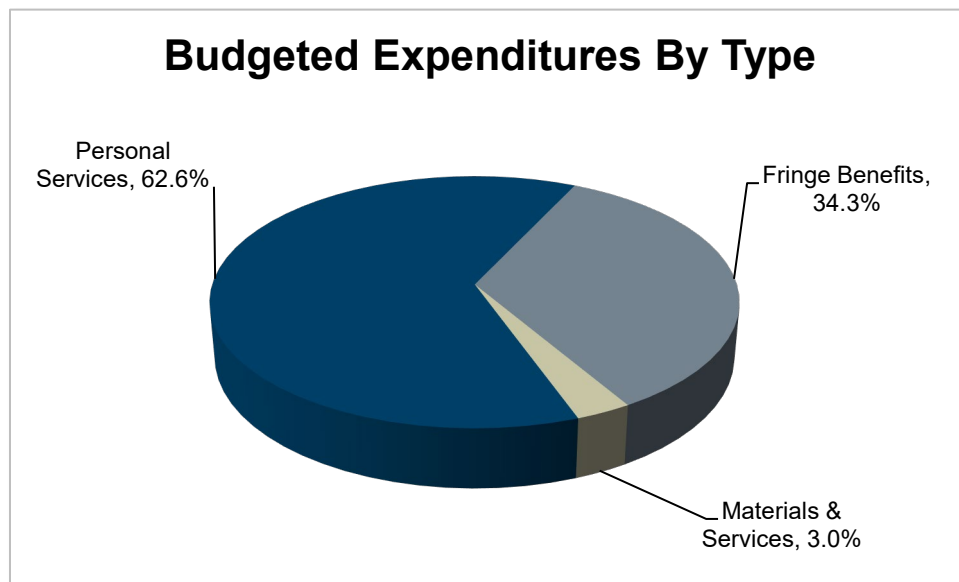
**Current year total represents revised budget.*

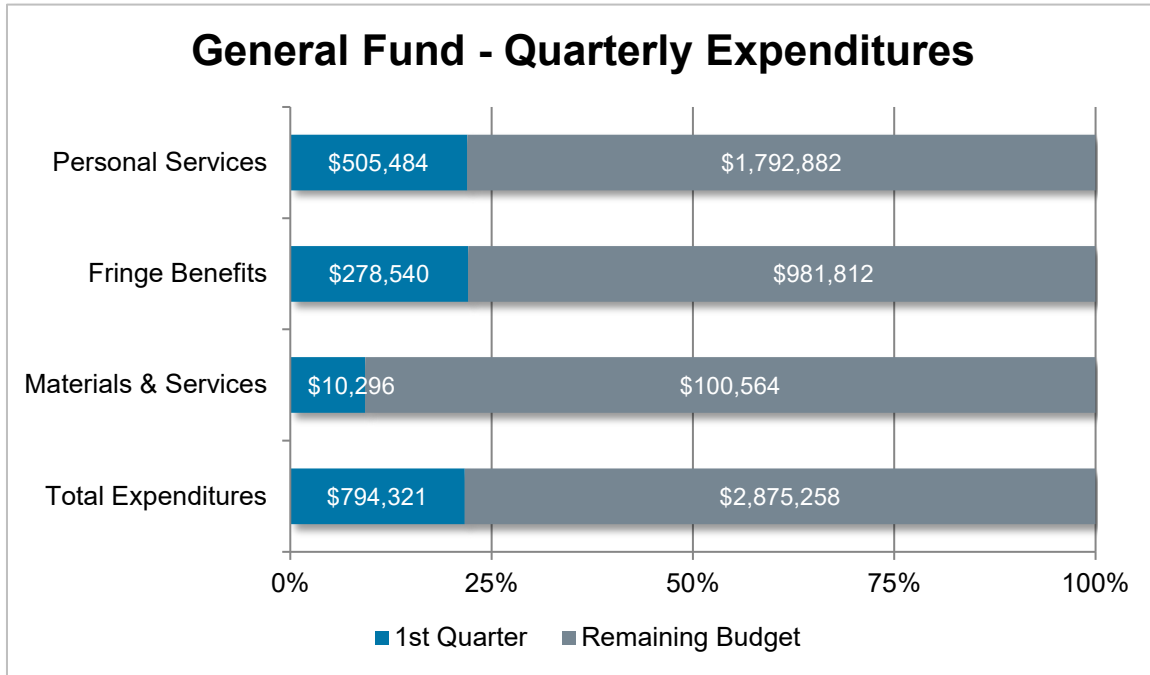
- First quarter revenue of **\$1,534,199** represents **27.6%** of the budgeted amount for the year.
- General Fees collected during the 1st quarter were \$1,510,037, which is 27.5% of the amount budgeted for the year. This amount represents a decrease of \$203,437 or 11.9% below the amount that was collected in the 1st quarter of 2021 due to a decrease in the filings of refinanced mortgages associated with the increase in interest rates.
- Housing trust administration fees collected during the 1st quarter were \$19,680, which is 31.4% of the amount budgeted for the year. This amount represents a decrease of \$1,199 or 5.7% below the amount that was collected in the 1st quarter of 2021.

General Fund – Expenditure Analysis



- The General Fund expenditures for the Recorder's Office are estimated to be **\$3,669,578** for 2022, which is **0.7%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$770,258	\$775,186	\$886,010	\$919,870	\$770,258	\$3,351,324
Current Year	\$794,320				\$794,320	\$3,669,578

**Current year total represents revised budget.*

- First quarter expenditures of **\$794,320** represent **21.7%** of the budgeted amount for the year.
- Personal Services expenditures during the 1st quarter were \$505,484 or 22.0% of the budgeted amount for the year.
- Fringe Benefit expenditures during the 1st quarter were \$278,540 or 22.1% of the budgeted amount for the year.
- Materials & Services expenditures during the 1st quarter were \$10,296 or 9.3% of the budgeted amount for the year. Material & Services expenditures were below the 25% threshold primarily due to the timing of professional services, training, and the purchase of office supplies.

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$530,392	\$505,484	95.3%
2 nd Quarter	\$530,392		
3 rd Quarter	\$618,791		
4 th Quarter	\$618,791		
Total	\$2,298,366	\$505,484	22.0%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st quarter.

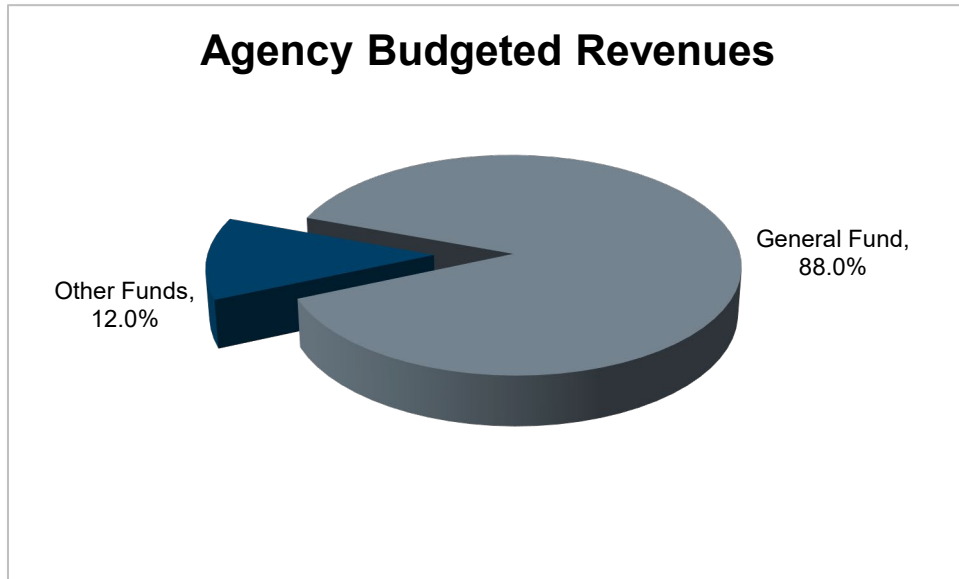
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0017-22	\$109,709	Transfer from Reserves	Non-Bargaining Increase

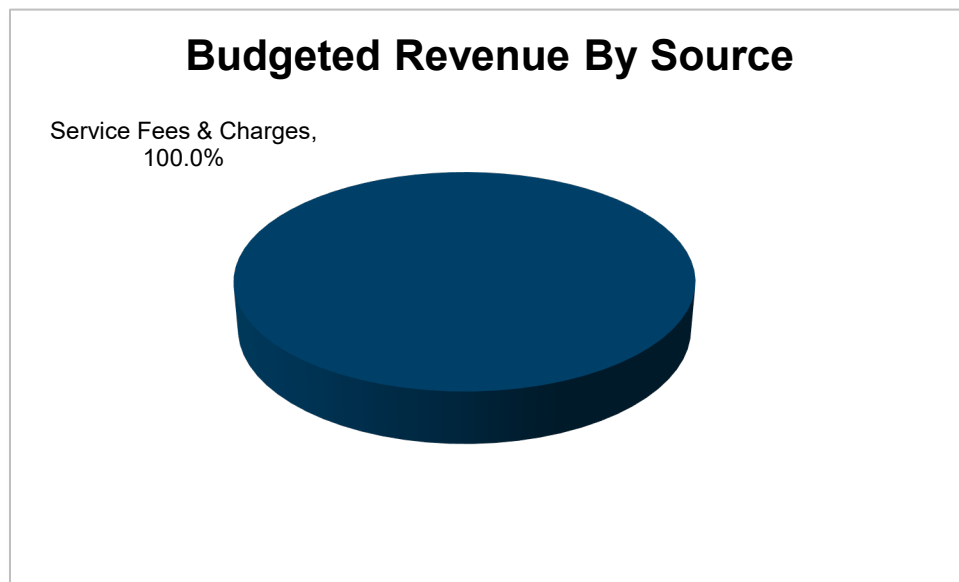
General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

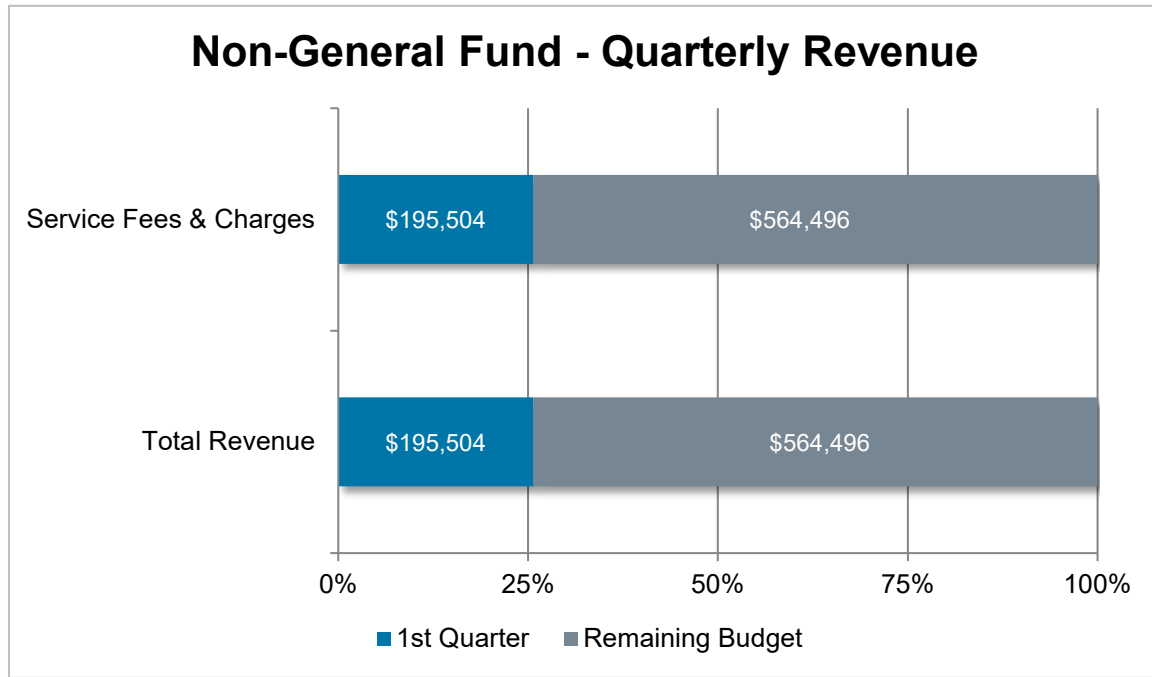
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Recorder's Office is estimated to be **\$760,000** for 2022, which is **12.0%** of the total budgeted revenue for the Recorder's Office.



- The main source of non-general fund revenue for the Recorder's Office is a \$4.00 fee that is collected for every document filed and deposited into the Recorder's Technology Fund.

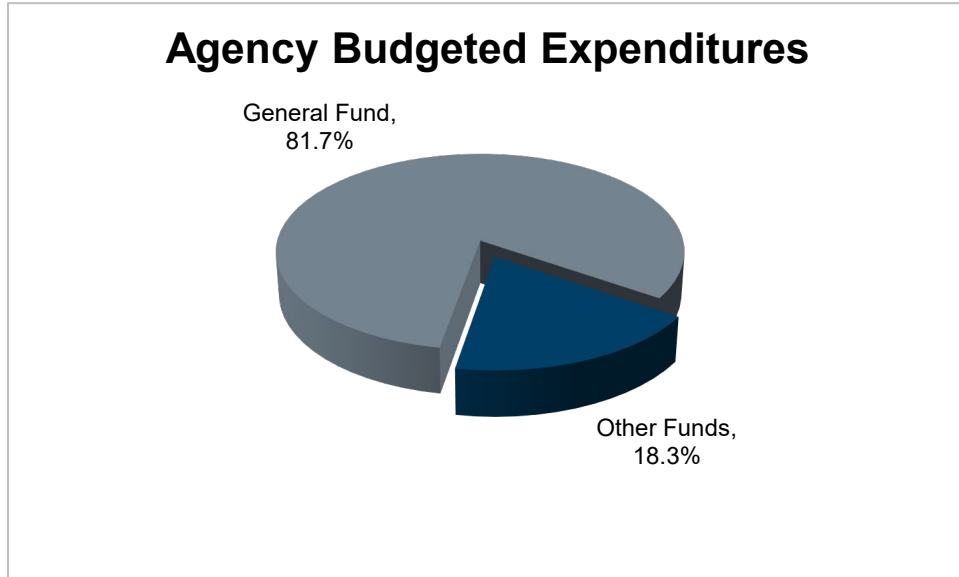


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$218,988	\$222,872	\$237,658	\$224,634	\$218,988	\$904,152
Current Year	\$195,504				\$195,504	\$760,000

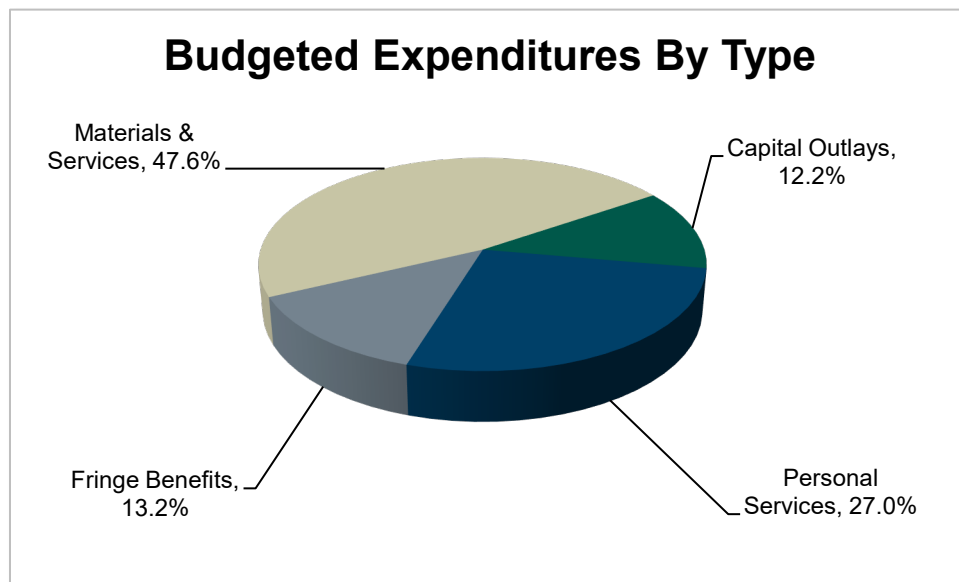
**Current year total represents revised budget.*

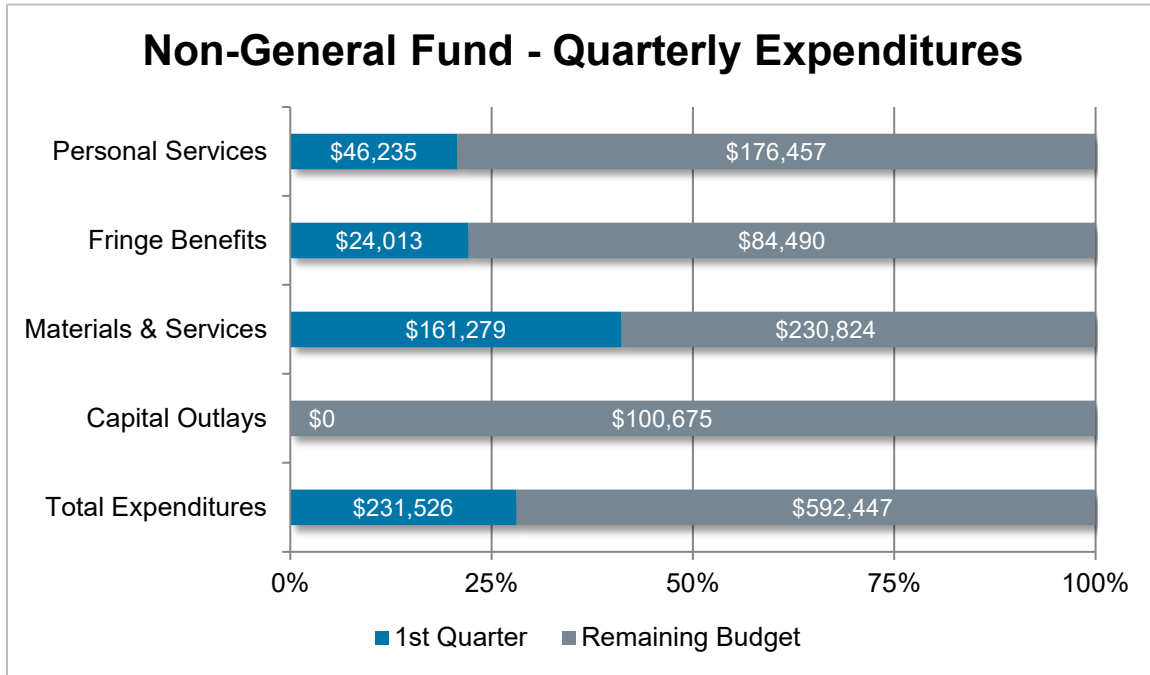
- First quarter revenue of **\$195,504** represents **25.7%** of the budgeted amount for the year.
- General Fees collected during the 1st quarter were \$195,504, which is 25.7% of the amount budgeted for the year. This amount represents a decrease of \$23,484 or 10.7% below the amount that was collected in the 1st quarter of 2021. Due to the increase in interest rates, the volume of filings has decreased.

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Recorder's Office are estimated to be **\$823,973** for 2022, which is **18.3%** of the total budgeted expenditures for the Recorder's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$169,653	\$134,717	\$131,549	\$110,218	\$169,653	\$546,137
Current Year	\$231,526				\$231,526	\$823,973

*Current year total represents revised budget.

- First quarter expenditures of **\$231,526** represent **28.1%** of the budgeted amount for the year.
- Personal Services expenditures during the 1st quarter were \$46,235 or 20.8% of the budgeted amount for the year.
- Fringe Benefits expenditures during the 1st quarter were \$24,013 or 22.1% of the budgeted amount for the year.
- Materials & Services expenditures during the 1st quarter were \$161,279 or 41.1% of the budget amount for the year. The expenditures in the 1st quarter included the annual software maintenance payment for the Recorder's Document Management System, purchase of PCs and monitors, and photographic materials and supplies.
- There were no expenditures within Capital Outlays during the 1st quarter. The budget is associated with the replacement of a dual capacity archive writer, which is expected to be purchased later in the year.

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$51,390	\$46,235	90.0%
2 nd Quarter	\$51,390		
3 rd Quarter	\$59,956		
4 th Quarter	\$59,956		
Total	\$222,692	\$46,235	20.8%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance in Personal Services expenditures is due to higher than anticipated vacancies.

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0017-22	\$12,261	Supplemental	Non-Bargaining Increase

Non-General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.