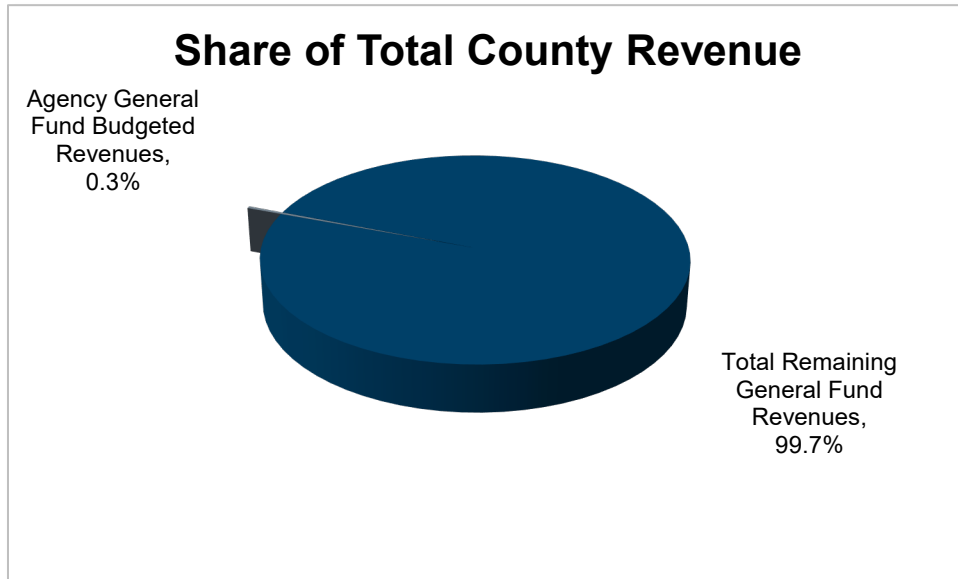
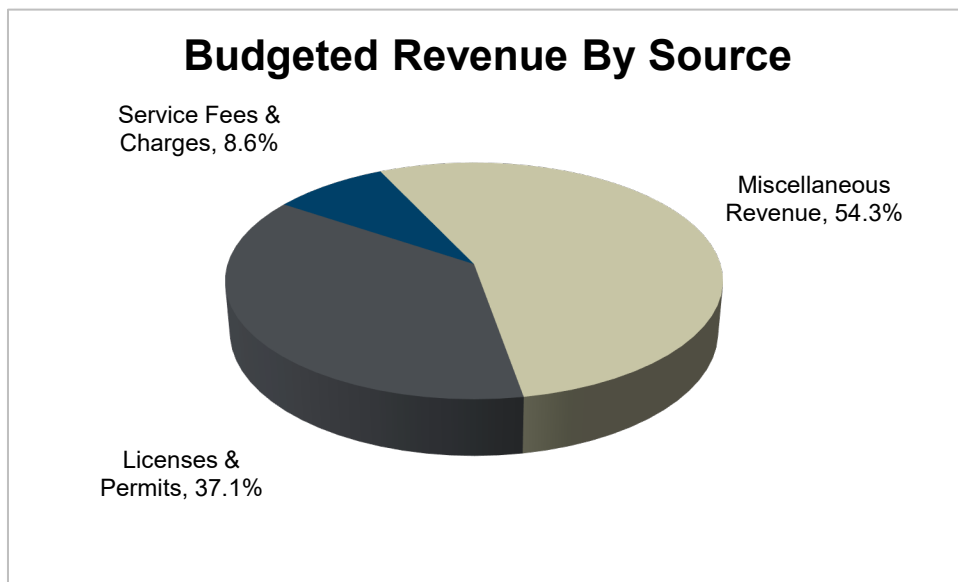


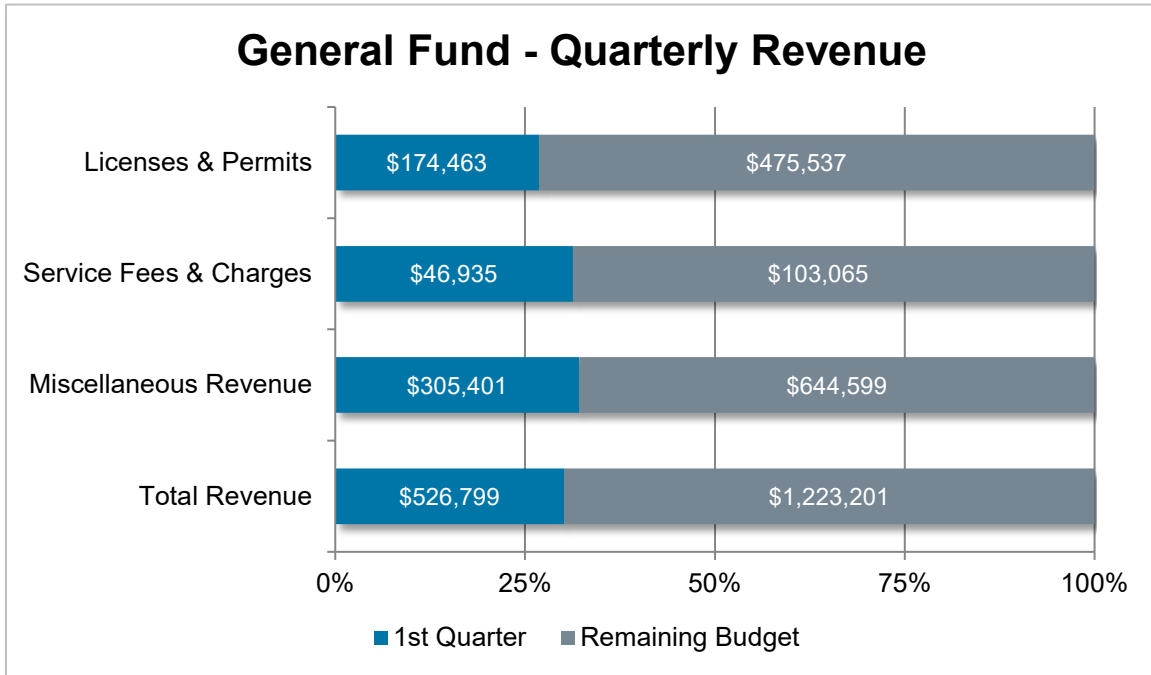
General Fund – Revenue Analysis



- The General Fund revenue for Economic Development and Planning is estimated to be **\$1,750,000** for 2022, which is **0.3%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for Economic Development and Planning are building permits for new commercial and residential construction projects as well as repayments from Infrastructure Bank and other loan agreements.

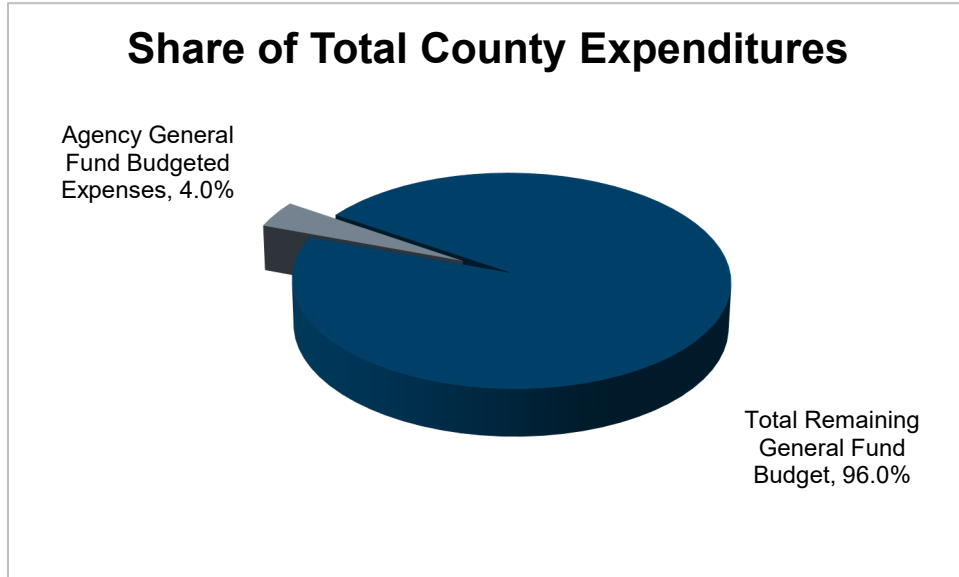


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$430,811	\$539,019	\$350,970	\$356,310	\$430,811	\$1,677,110
Current Year	\$526,799				\$526,799	\$1,750,000

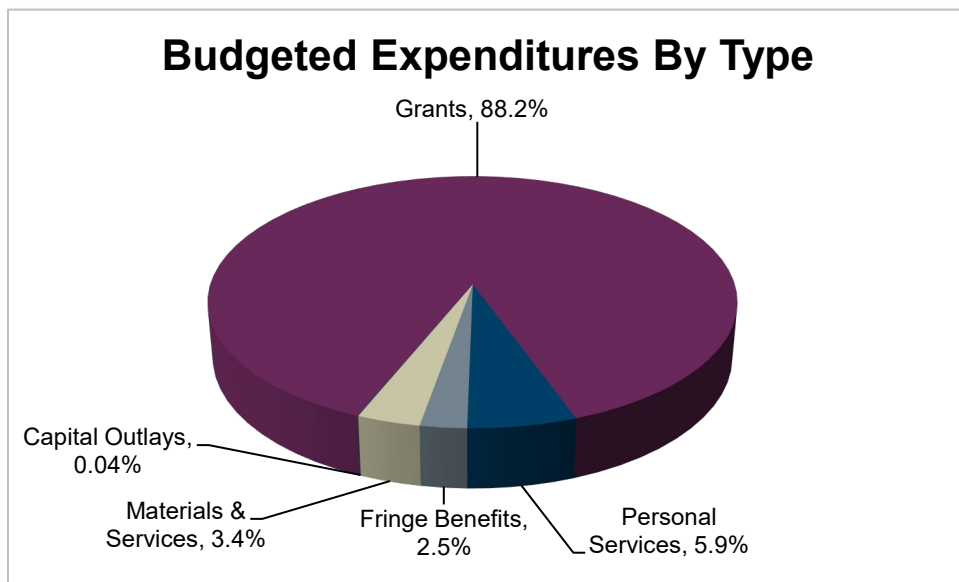
**Current year total represents revised budget.*

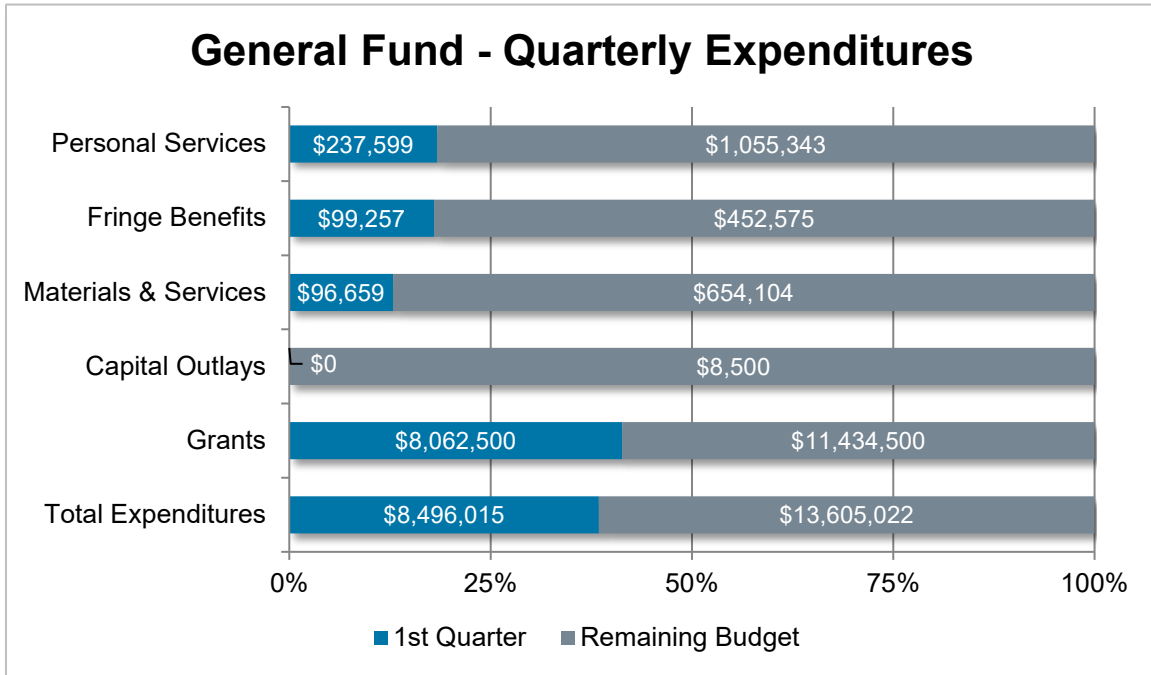
- First quarter revenue of **\$526,799** represents **30.1%** of the budgeted amount for the year.
- License & Permits were 26.8% of the budgeted amount for the year, with collections of \$174,463. This is \$24,693 or 16.5% greater than the \$149,770 in revenue collected during the same period in 2021.
- Service Fees & Charges include revenue for splits and subdivision evaluations. During the 1st quarter, \$46,935 or 31.3% of the budget was received. This is \$1,790 or 3.7% less than the \$48,725 in revenue collected during the same period in 2021.
- Miscellaneous revenue was 32.1% of the budgeted amount for the year, with collection of \$305,401. This is \$73,084 or 31.5% more than the \$232,316 collected during the same period in 2021. Miscellaneous revenue is primarily associated with repayments from Franklin County Infrastructure Bank Loans.

General Fund – Expenditure Analysis



- The General Fund expenditures for Economic Development and Planning are estimated to be **\$22,101,037** for 2022, which is **4.0%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$4,157,750	\$6,011,684	\$1,143,484	\$6,318,734	\$4,157,750	\$17,631,652
Current Year	\$8,496,015				\$8,496,015	\$22,101,037

**Current year total represents revised budget.*

- First quarter expenditures of **\$8,496,015** represent **38.4%** of the budgeted amount for the year.
- Personal Service expenditures were 18.4% of the budgeted amount for the year while Fringe Benefits were 18.0%. This is a decrease of \$25,950 and \$12,853, respectively, from the amounts expended in 2021.
- Materials & Services expenditures were \$96,659 and represent 12.9% of the budgeted amount for the year. These expenditures include payments inspection services (\$24,750) and building lease (\$23,984).
- Grants during the 1st quarter included \$4,500,00 to the Tony R Wells Foundation for the Small Business Response and Recovery Program, \$2,500,000 to the Confluence Community Authority, \$525,000 to the Columbus Urban League, \$500,000 to Columbus State Community College Small Business Response and Recovery Program, and \$37,500 to Greater Columbus Sister Cities.

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$298,371	\$237,599	79.6%
2 nd Quarter	\$298,371		
3 rd Quarter	\$348,100		
4 th Quarter	\$348,100		
Total	\$1,292,942	\$237,599	18.4%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance in Personal Service expenditures is due to higher than anticipated vacancies.

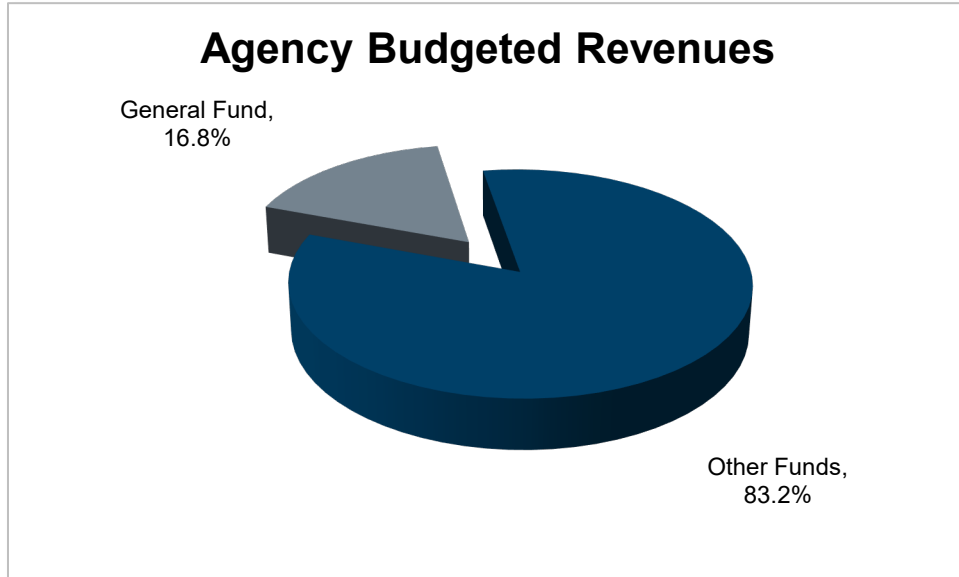
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0017-22	\$45,839	Transfer from Reserves	Non-Bargaining Increase
0073-22	\$3,047,000	Supplemental	Carryover of Prior Year Expenditures
0132-22	\$4,500,000	Supplemental	COVID-19 Recovery Grant - Small Business Response and Recovery Program
0133-22	\$500,000	Supplemental	COVID-19 Recovery Grant - Small Business Response and Recovery Program

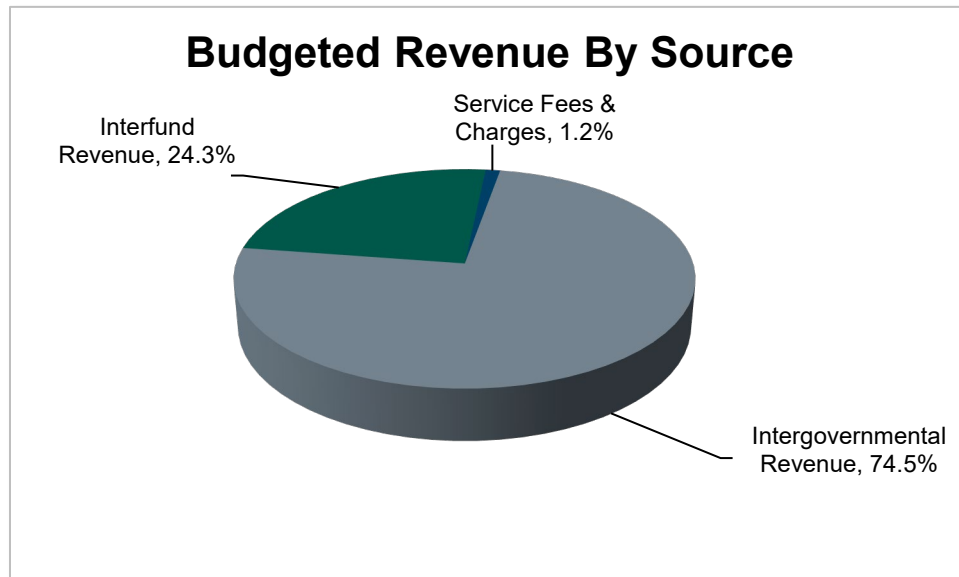
General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

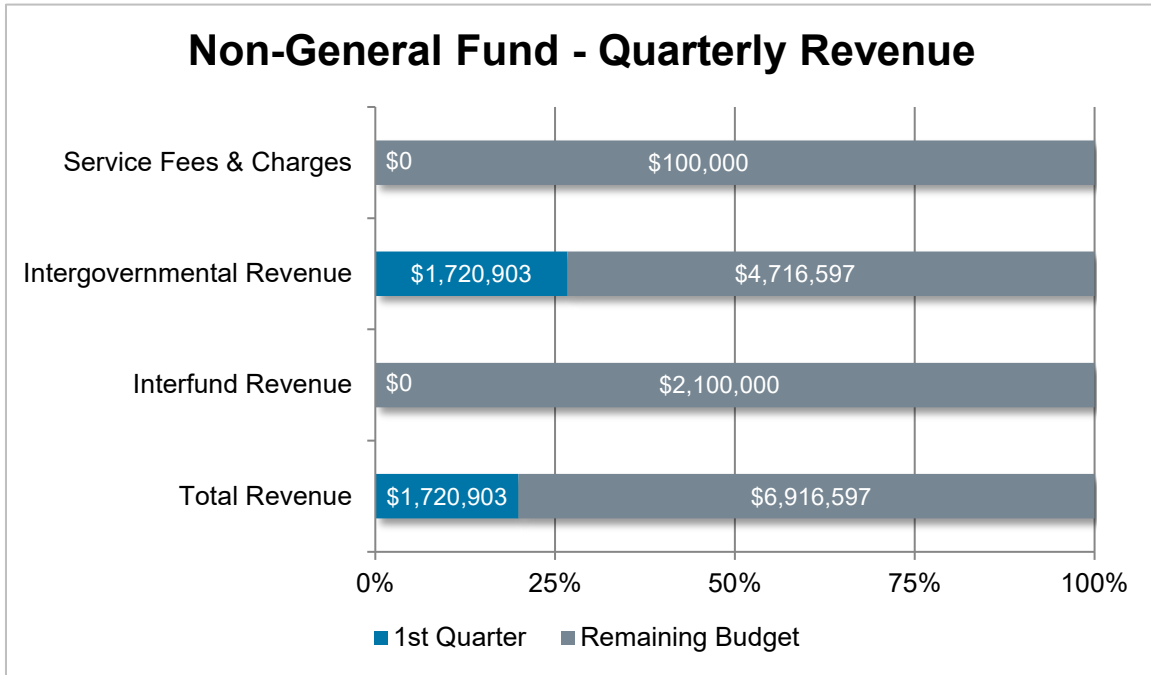
Non-General Fund – Revenue Analysis



- The non-general fund revenue for Economic Development and Planning is estimated to be **\$8,637,500** for 2022, which is **83.2%** of the total budgeted revenue for Economic Development and Planning.



- The main sources of non-general fund revenue for Economic Development and Planning are grant awards from the United States Housing & Urban Development (HUD) Department, including the Community Development Block (CDBG) Grant, Emergency Shelter Grant (ESG), and the HOME Program.

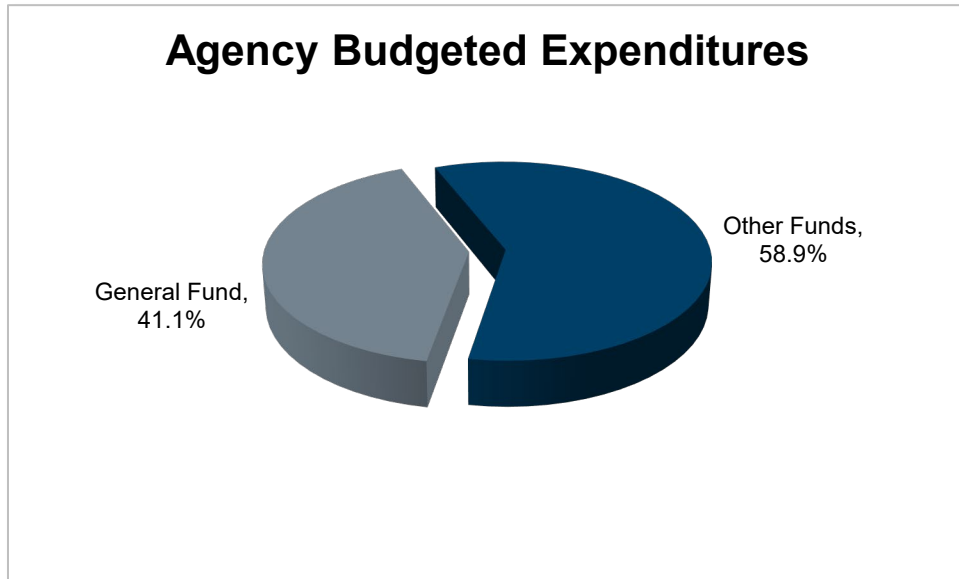


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$723,589	\$1,012,774	\$1,068,448	\$6,172,262	\$723,589	\$8,977,073
Current Year	\$1,720,903				\$1,720,903	\$8,637,500

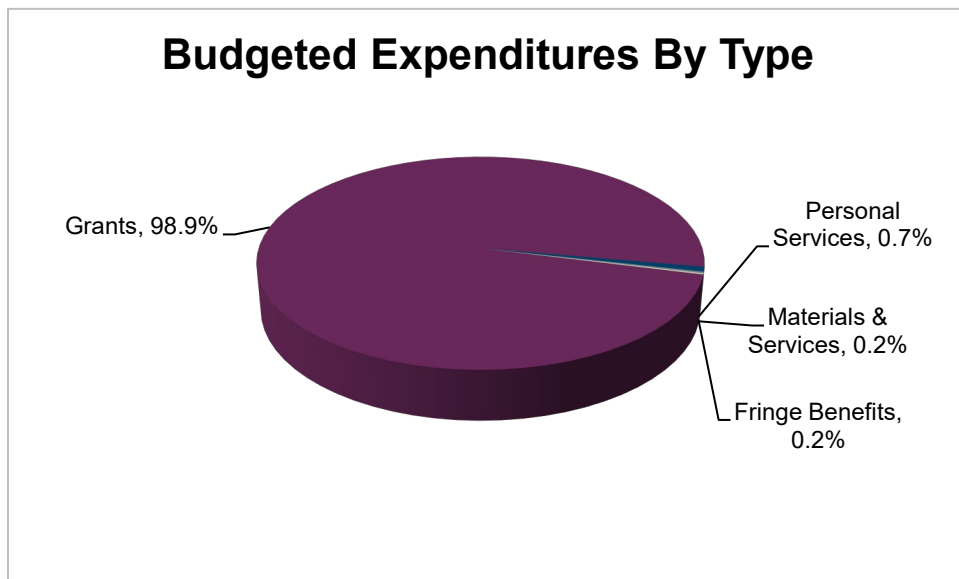
**Current year total represents revised budget.*

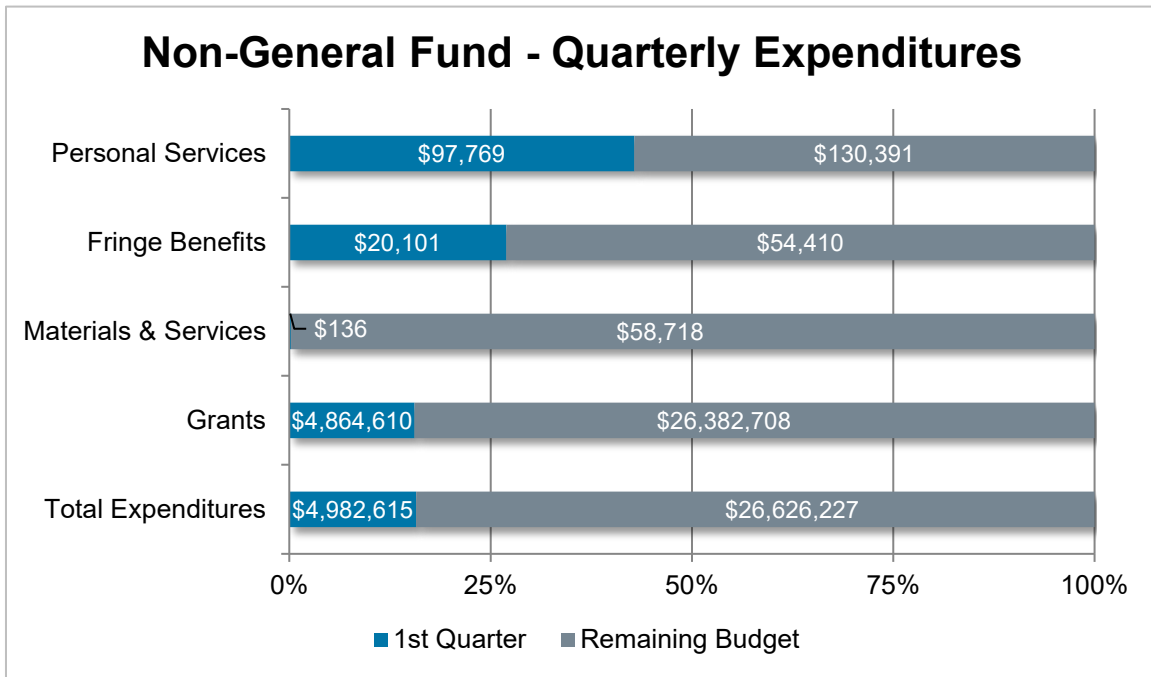
- First quarter revenue of **\$1,720,903** represents **19.9%** of the budgeted amount for the year.
- The budget for Service Fees & Charges is primarily related to program income from the Community Development Block Grant. However, this revenue is now being deposited within Intergovernmental Revenue due to a change in accounting.
- Intergovernmental Revenue of \$1,720,903 represents 26.7% of the budgeted amount for the year. Of the amount collected, \$943,180 or 54.8% was related to the Community Development Block Grant and \$776,250 or 45.1% was related to reimbursement of expenditures associated with the Emergency Rental Assistance Program.

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for Economic Development and Planning are estimated to be **\$31,608,842** for 2022, which is **58.9%** of the total budgeted expenditures for Economic Development and Planning.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$2,063,361	\$3,387,296	\$5,793,844	\$6,632,366	\$2,063,361	\$17,876,867
Current Year	\$4,982,615				\$4,982,615	\$31,608,842

**Current year total represents revised budget.*

- First quarter expenditures of **\$4,982,615** represent **15.8%** of the budgeted amount for the year.
- Personal Services expenditures were 42.9% of the budgeted amount for the year while Fringe Benefits were 27.0%. This is an increase of \$42,533 and \$34, respectively, from the amounts expended in 2021.
- Materials & Services are spent on an as needed basis. At the end of the 1st quarter, 0.2% of the budgeted amount was expended.
- Of the \$4,864,610 expended within Grants during the 1st quarter, \$4,773,598 or 98.1% was related to grants in the Affordable & Emergency Housing Fund and \$91,013 or 1.9% was related to Home Rehabilitation Grants.

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$52,652	\$97,768	185.7%
2 nd Quarter	\$52,652		
3 rd Quarter	\$61,427		
4 th Quarter	\$61,427		
Total	\$228,159	\$97,768	42.9%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance in Personal Services expenditures is due to termination payouts of \$57,795.

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0017-22	\$11,260	Supplemental	Non-Bargaining Increase
0073-22	\$9,059,818	Supplemental	Carryover of Prior Year Expenditures

Non-General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.