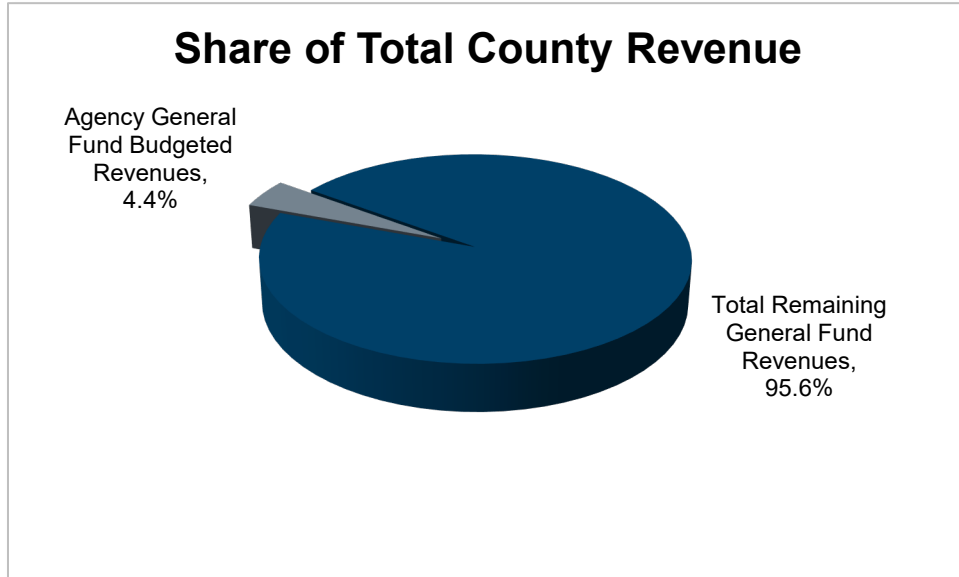
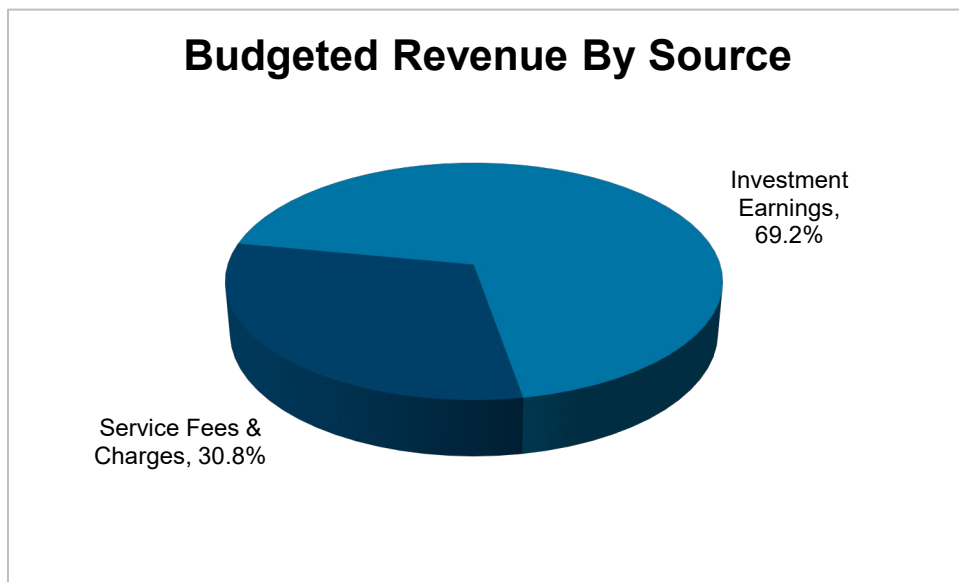


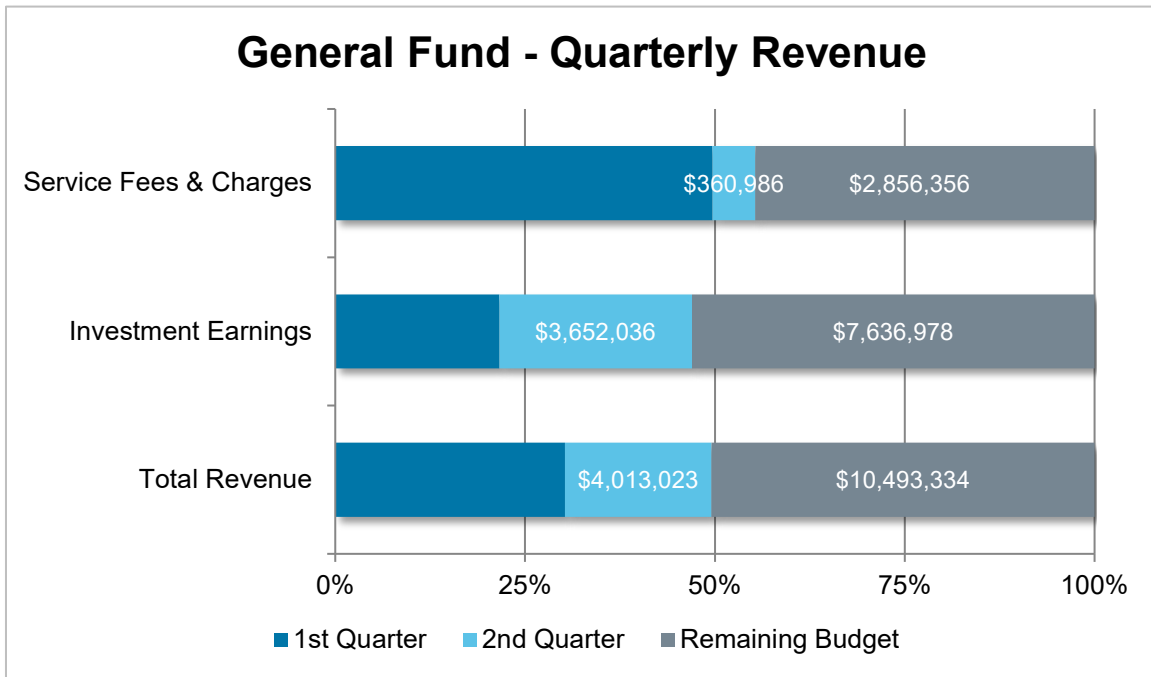
General Fund – Revenue Analysis



- The General Fund revenue for the Treasurer's Office is estimated to be **\$20,795,750** for 2021, which is **4.4%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Treasurer's Office are investment earnings, real estate assessment fees, and homestead exemption fees.

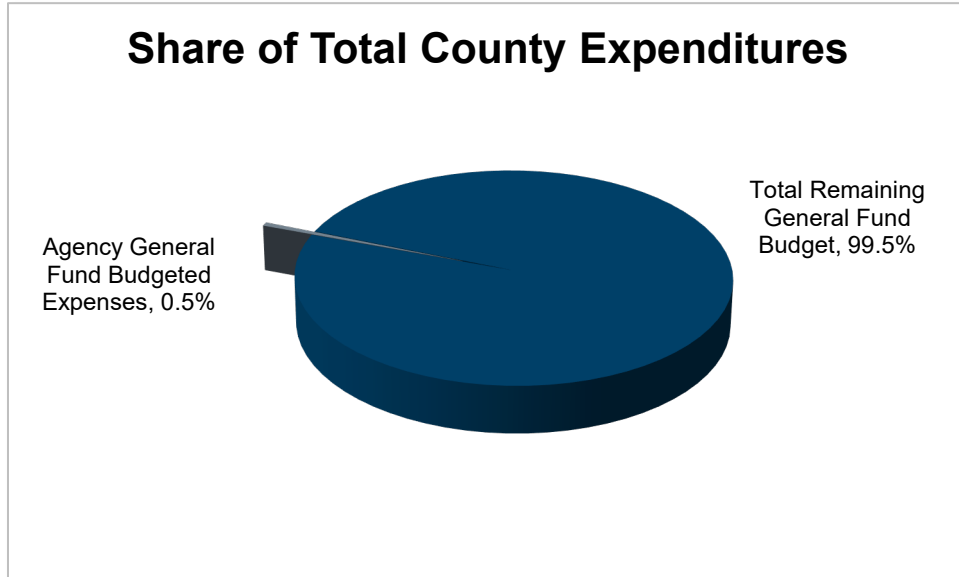


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$11,783,808	\$7,305,027	\$7,931,279	\$5,921,411	\$19,088,835	\$32,941,525
Current Year	\$6,289,393	\$4,013,023			\$10,302,416	\$20,795,750

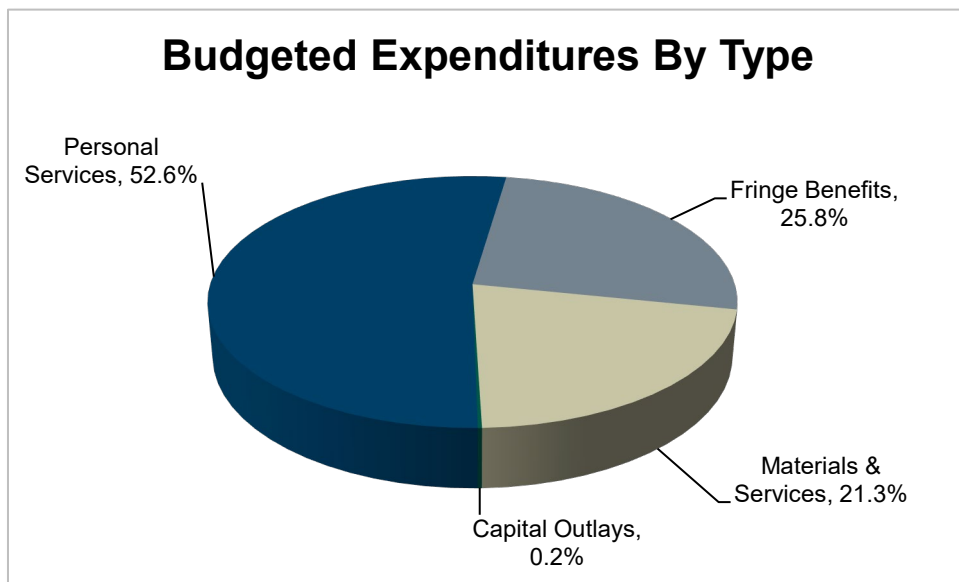
**Current year total represents revised budget.*

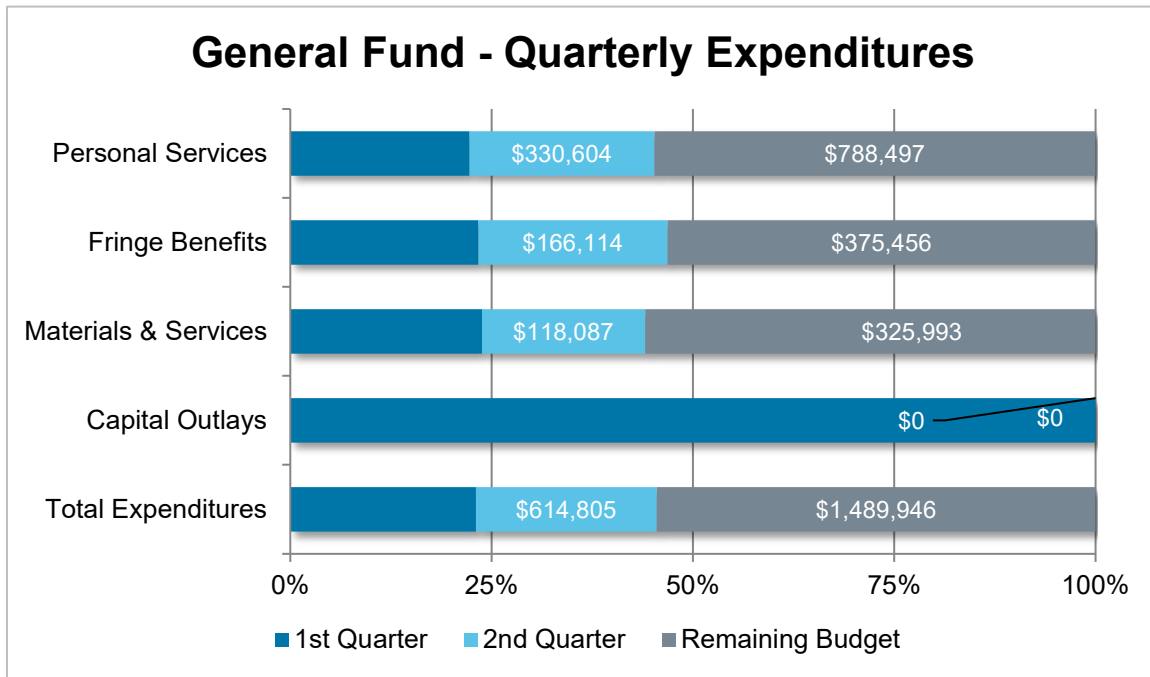
- Second quarter revenue of **\$4,013,023** represents **19.3%** of the budgeted amount for the year. YTD revenue of **\$10,302,416** represents **49.5%** of the budgeted amount for the year.
- Of the \$3,539,394 collected within Service Fees & Charges through the end of the 2nd quarter, \$3,162,249 or 89.3% is related to assessment fees for real estate tax collections and \$360,891 or 10.2% is related to homestead exemption fees.
- Investment Earnings revenue of \$6,763,022 represents 47.0% of the budgeted amount for the year. This is a decrease of \$8,944,057 or 56.9% when compared to the amount in the prior year (\$15,707,079) due to the lowering in interest rates by the Federal Reserve.

General Fund – Expenditure Analysis



- The General Fund expenditures for the Treasurer's Office are estimated to be **\$2,735,127** for 2021, which is **0.6%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$653,616	\$627,726	\$597,728	\$654,903	\$1,281,342	\$2,533,973
Current Year	\$630,376	\$614,805			\$1,245,181	\$2,735,127

*Current year total represents revised budget.

- Second quarter expenditures of **\$614,805** represent **22.5%** of the budgeted amount for the year. YTD expenditures of **\$1,245,181** represent **45.5%** of the budgeted amount for the year.
- Personal Services expenditures represent 45.2% of the budgeted amount for the year while Fringe Benefits represent 46.9%. While this reflects a decrease of \$19,206 for Personal Services, this is an increase of \$8,843 for Fringe Benefits from the amounts expended in 2020.
- Materials & Services expenditures were \$256,936 or 44.1% of the budgeted amount through the end of the 2nd quarter, which is a decrease of \$25,999 or 9.2%. These expenditures are primarily associated with data processing services (\$82,456), portfolio management (\$51,000) and bank account management fees (\$41,136).

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$332,175	\$320,326	96.4%
2 nd Quarter	\$332,175	\$330,604	99.5%
3 rd Quarter	\$387,538		
4 th Quarter	\$387,538		
Total	\$1,439,427	\$650,930	45.2%

- There were twelve pay periods through the end of the 2nd quarter, which would equate to 46.2% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st or 2nd quarter.

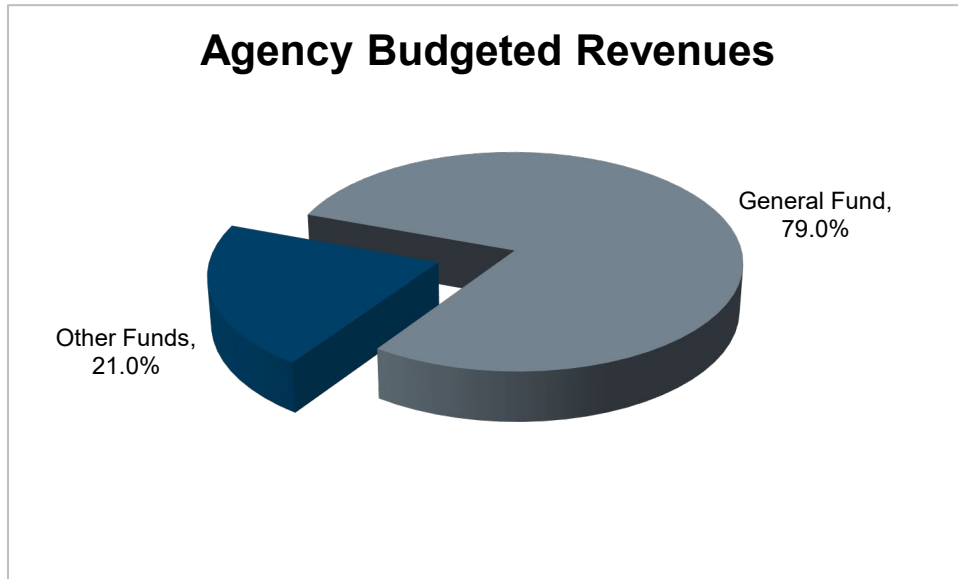
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0022-21	\$34,396	Transfer from Reserves	Non-Bargaining Increase

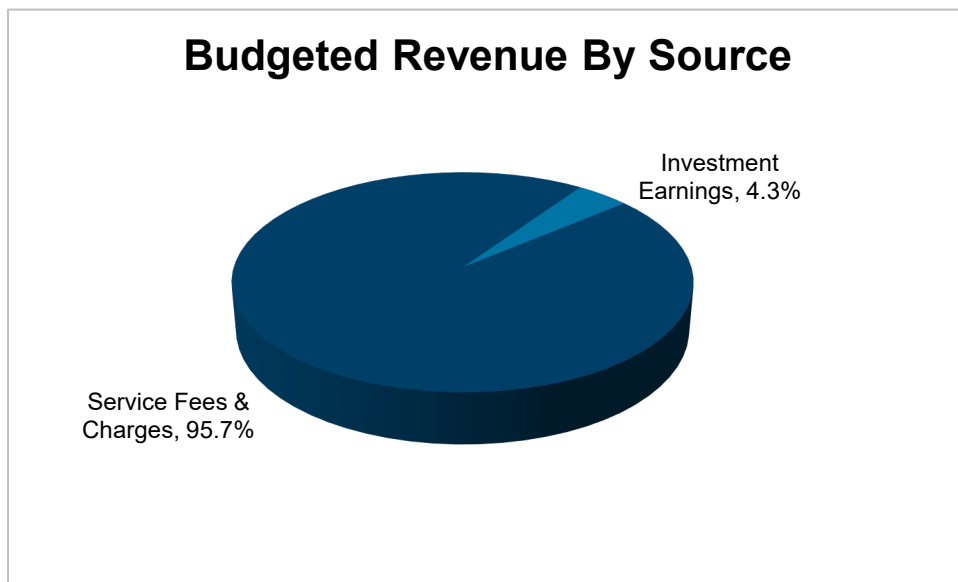
General Fund – Budget Corrective Items - Pending

- There are no request currently pending that may impact the budget.

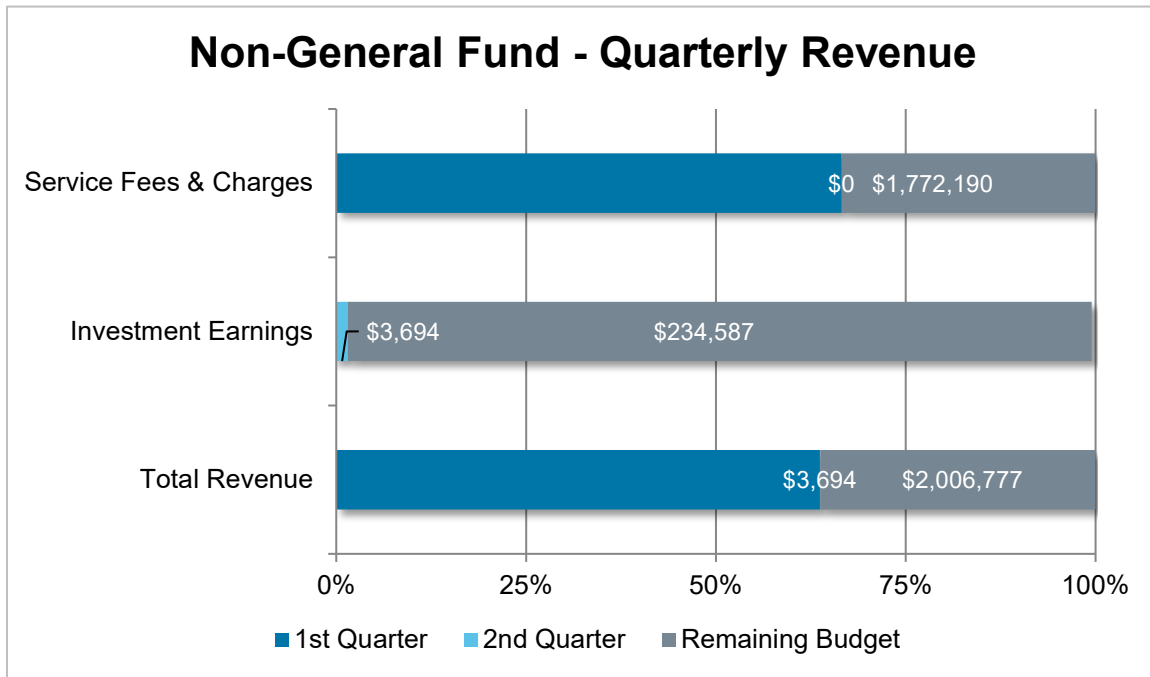
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Treasurer's Office is estimated to be **\$5,535,800** for 2021, which is **21.0%** of the total budgeted revenue for the Treasurer's Office.



- The main sources of non-general fund revenue for the Treasurer's Office are 2.5% of delinquent real estate tax collections in order to support the collection of delinquent taxes, as well as an additional 5.0% of delinquent real estate tax collections to support the County Land Bank Program.

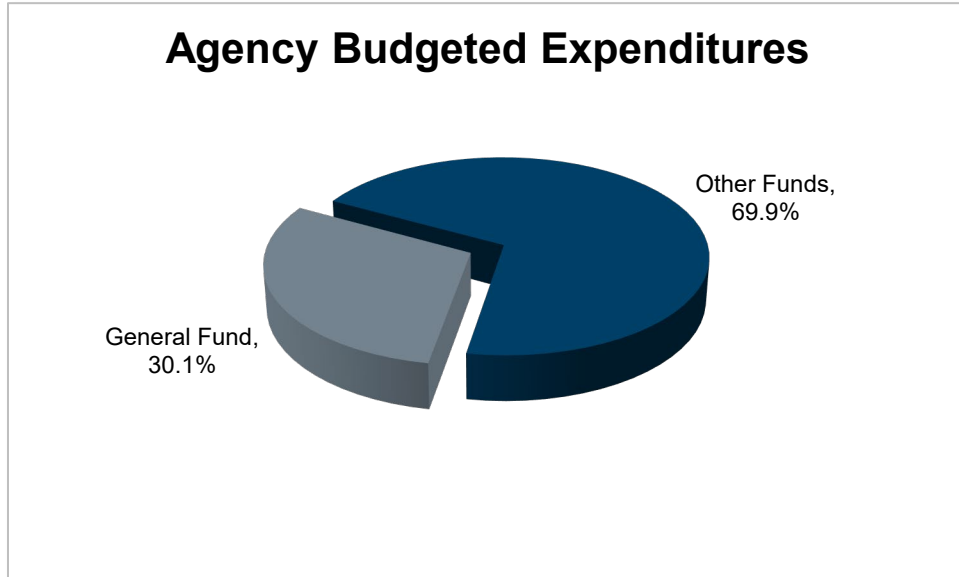


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$4,017,030	\$33,235	\$626,904	(\$361,955)	\$4,050,265	\$4,315,214
Current Year	\$3,525,329	\$3,694			\$3,529,023	\$5,535,800

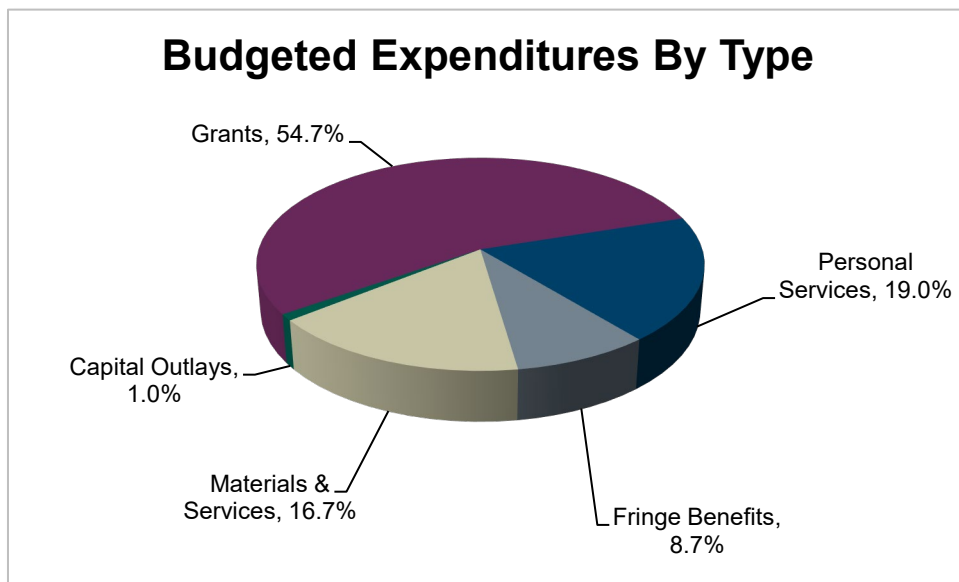
*Current year total represents revised budget.

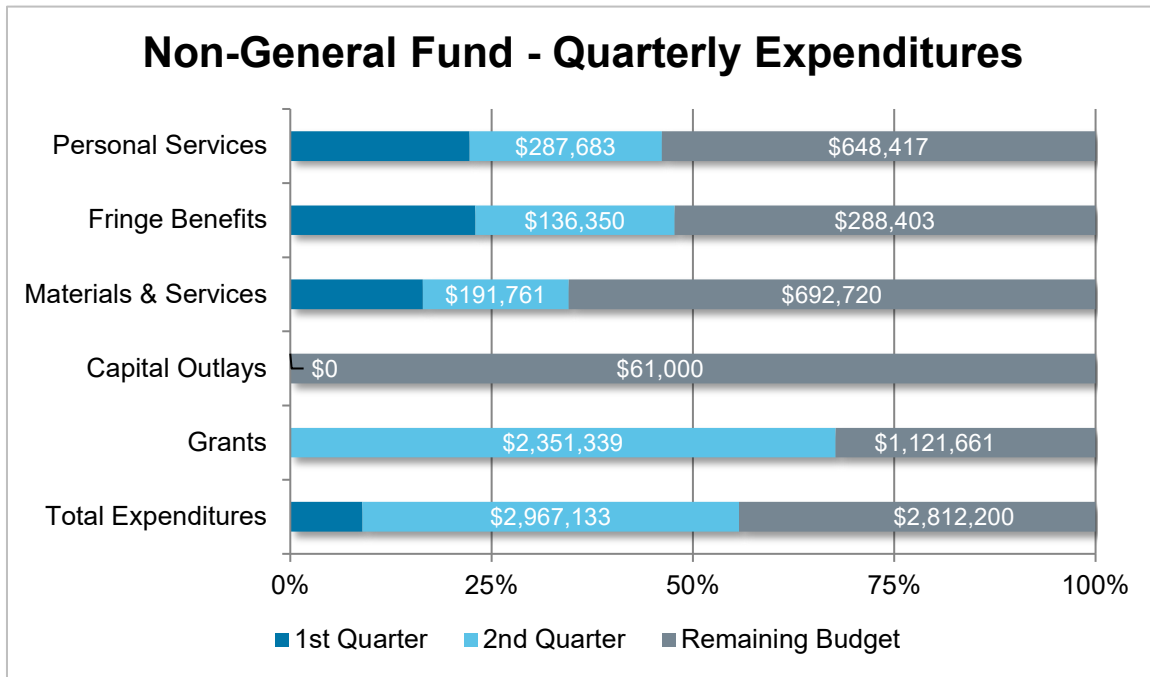
- Second quarter revenue of **\$3,694** represents **0.1%** of the budgeted amount for the year. YTD revenue of **\$3,529,023** represents **63.8%** of the budgeted amount for the year.
- Service Fees & Charges include the 2.5% of delinquent tax fees for the Treasurer's Office and the 5.0% of delinquent tax fees for the County Land Bank program, of which 66.6% has been collected through the end of the 2nd quarter. Most of this revenue is collected during the first half real estate settlement.
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the postings of this interest to the escrow pre-pay accounts (revenue reductions).

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Treasurer's Office are estimated to be **\$6,348,593** for 2021, which is **69.9%** of the total budgeted expenditures for the Treasurer's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$1,211,460	\$3,310,175	\$581,790	\$699,840	\$4,521,635	\$5,803,265
Current Year	\$569,260	\$2,967,133			\$3,536,393	\$6,348,593

*Current year total represents revised budget.

- Second quarter expenditures of **\$2,967,133** represent **46.7%** of the budgeted amount for the year. YTD expenditures of **\$3,536,393** represent **55.7%** of the budgeted amount for the year.
- Personal Services expenditures represent 46.2% of the budgeted amount for the year while Fringe Benefits represent 47.7%. Although this reflects a decrease of \$30,064 for Personal Services, this is an increase of \$8,342 for Fringe Benefits from the amounts expended in 2020.
- Materials & Services expenditures of \$365,960 represent 34.6% of the budgeted amount for the year. This is a \$156,749 or 30.0% decrease from the same period in 2020. Of the amount expended through the 2nd quarter, \$156,000 was related to IT consultant payments.
- The budgeted amount withing Grants is for support of the County Land Bank Program. Grants expenditures were \$2,351,339 or 67.7% through the end of the 2nd quarter. The remaining amount will be distributed during the 3rd quarter following the second half real estate settlement.

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$277,919	\$268,216	96.5%
2 nd Quarter	\$277,919	\$287,683	103.5%
3 rd Quarter	\$324,239		
4 th Quarter	\$324,239		
Total	\$1,204,315	\$555,898	46.2%

- There were twelve pay periods through the end of the 2nd quarter, which would equate to 46.2% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st quarter. The variance in Personal Services expenditures is due to lower than anticipated vacancies during the 2nd quarter.

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0022-21	\$26,799	Supplemental	Non-Bargaining Increase

Non-General Fund – Budget Corrective Items - Pending

- There are no request currently pending that may impact the budget.