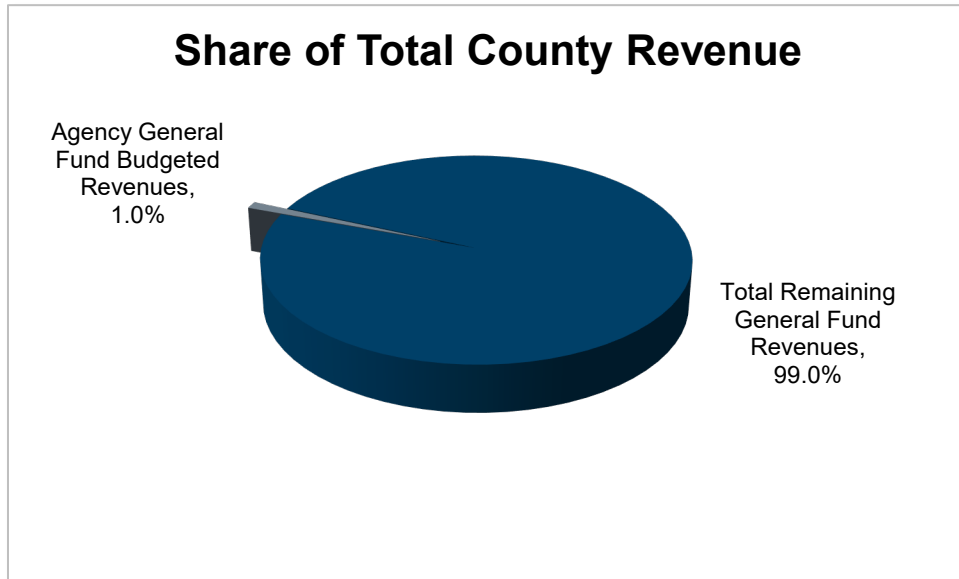
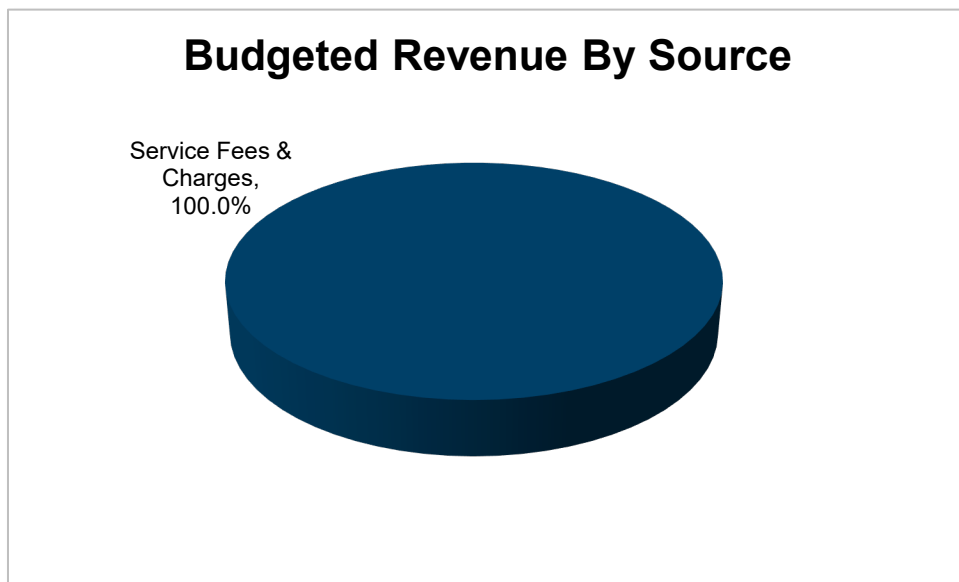


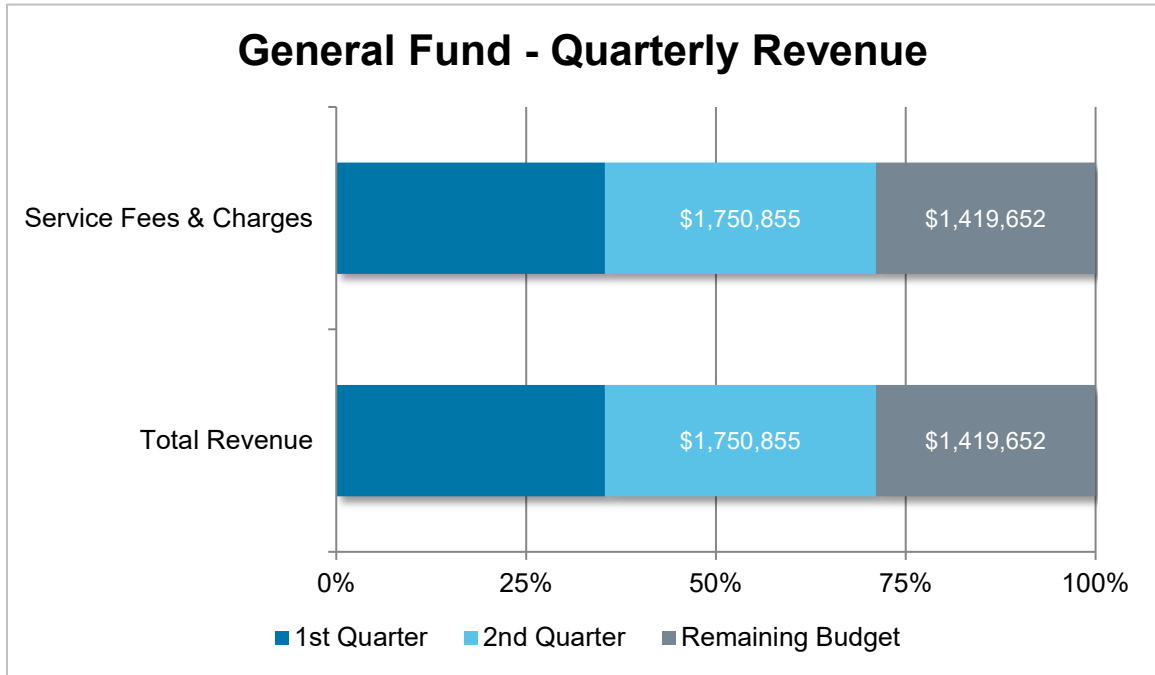
General Fund – Revenue Analysis



- The General Fund revenue for the Recorder's Office is estimated to be **\$4,905,375** for 2021, which is **1.0%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Recorder's Office are fees based on the filing of mortgages and deeds.

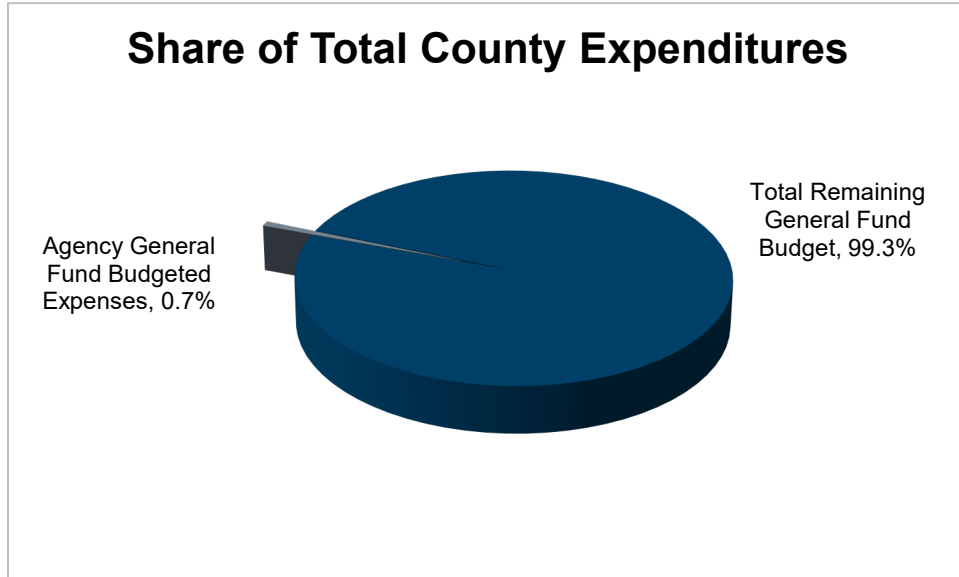


| Actuals      | 1 <sup>st</sup> Quarter | 2 <sup>nd</sup> Quarter | 3 <sup>rd</sup> Quarter | 4 <sup>th</sup> Quarter | YTD         | Total*      |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------|-------------|
| Prior Year   | \$1,221,789             | \$1,415,761             | \$1,704,098             | \$1,873,383             | \$2,637,550 | \$6,215,031 |
| Current Year | \$1,734,868             | \$1,750,855             |                         |                         | \$3,485,723 | \$4,905,375 |

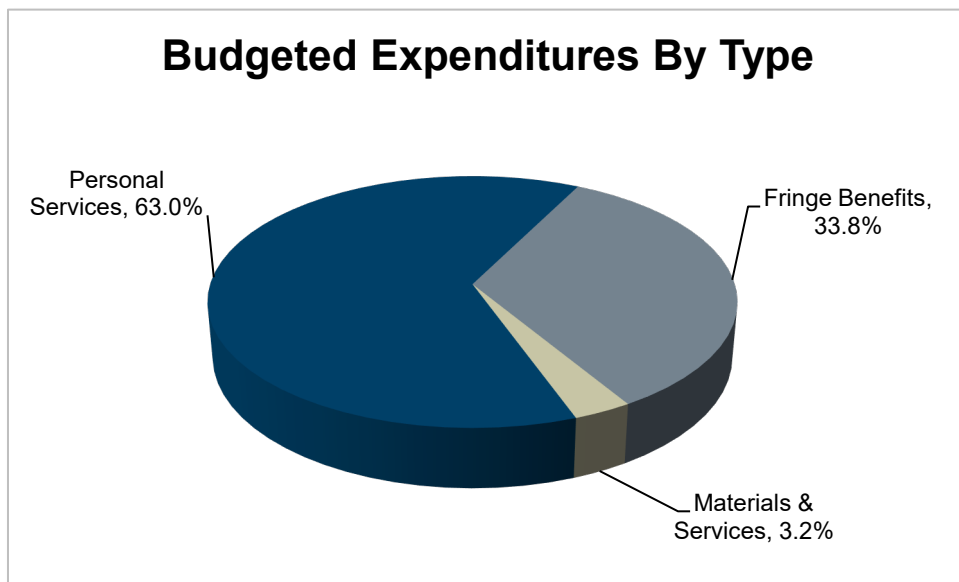
*\*Current year total represents revised budget.*

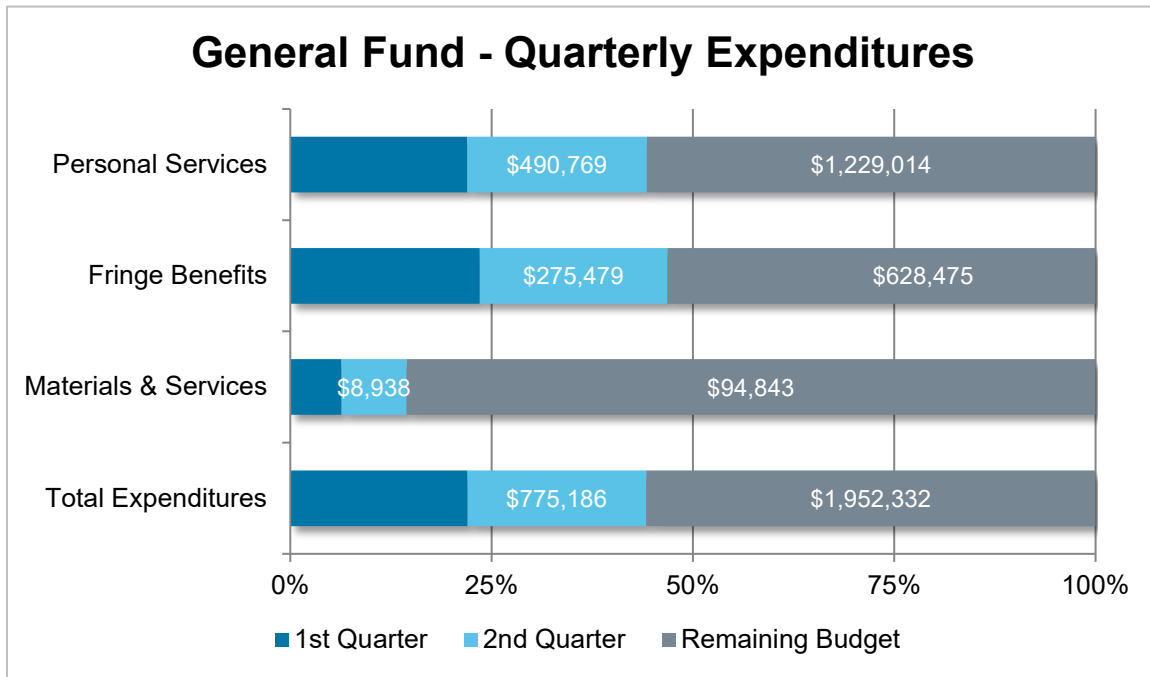
- Second quarter revenue of **\$1,750,855** represents **35.7%** of the budgeted amount for the year. YTD revenue of **\$3,485,723** represents **71.1%** of the budgeted amount for the year.
- General Fees collected through the end of the 2<sup>nd</sup> quarter were \$3,444,548 which is 71.0% of the amount budgeted for the year. This amount represents an increase of \$837,079 or 32.1% above the amount that was collected through the end of the 2<sup>nd</sup> quarter of 2020.
- Housing trust administration fees collected through the end of the 2<sup>nd</sup> quarter were \$40,090, which is 78.2% of the amount budgeted for the year. This amount represents an increase of \$11,448 or 40.0% above the amount that was collected in the 2<sup>nd</sup> quarter of 2020.
- The increases in revenue are partially related to the change in the base recording fee and the housing trust fund fee from \$14 to \$17 each that was authorized in the state biennial budget for fiscal years 2020-2021 (House Bill 166).

General Fund – Expenditure Analysis



- The General Fund expenditures for the Recorder's Office are estimated to be **\$3,497,775** for 2021, which is **0.7%** of the total budgeted expenditures for the General Fund.





| Actuals      | 1 <sup>st</sup> Quarter | 2 <sup>nd</sup> Quarter | 3 <sup>rd</sup> Quarter | 4 <sup>th</sup> Quarter | YTD         | Total*      |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------|-------------|
| Prior Year   | \$872,304               | \$767,439               | \$822,140               | \$905,020               | \$1,639,743 | \$3,366,903 |
| Current Year | \$770,258               | \$775,186               |                         |                         | \$1,545,443 | \$3,497,775 |

\*Current year total represents revised budget.

- Second quarter expenditures of **\$775,186** represent **22.2%** of the budgeted amount for the year. YTD expenditures of **\$1,545,443** represent **44.2%** of the budgeted amount for the year.
- Personal Services expenditures through the end of the 2<sup>nd</sup> quarter were \$975,841 or 44.3% of the budgeted amount for the year. This is a decrease of \$69,770 or 6.7% compared to the amount expended through the end of the 2<sup>nd</sup> quarter of 2020.
- Fringe Benefit expenditures through the end of the 2<sup>nd</sup> quarter were \$553,585 or 46.8% of the budgeted amount for the year. This is a decrease of \$21,407 or 3.7% compared to the amount expended through the end of the 2<sup>nd</sup> quarter of 2020.
- Materials & Services expenditures through the end of the 2<sup>nd</sup> quarter were \$16,017 or 14.4% of the budgeted amount for the year. This is a decrease of \$3,123 or 16.3% compared to the amount expended through the end of the 2<sup>nd</sup> quarter of 2020. The remaining budget within Material & Services includes professional services and maintenance agreements, which are paid out later in the year.

### General Fund – Personal Services Analysis

| Quarter                 | Agency Budget      | Actual Expenditures | % of Budget  |
|-------------------------|--------------------|---------------------|--------------|
| 1 <sup>st</sup> Quarter | \$508,813          | \$485,072           | 95.3%        |
| 2 <sup>nd</sup> Quarter | \$508,813          | \$490,769           | 96.5%        |
| 3 <sup>rd</sup> Quarter | \$593,615          |                     |              |
| 4 <sup>th</sup> Quarter | \$593,615          |                     |              |
| <b>Total</b>            | <b>\$2,204,855</b> | <b>\$975,841</b>    | <b>44.3%</b> |

- There were twelve pay periods through the end of the 2<sup>nd</sup> quarter, which would equate to 46.2% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1<sup>st</sup> or 2<sup>nd</sup> quarters.

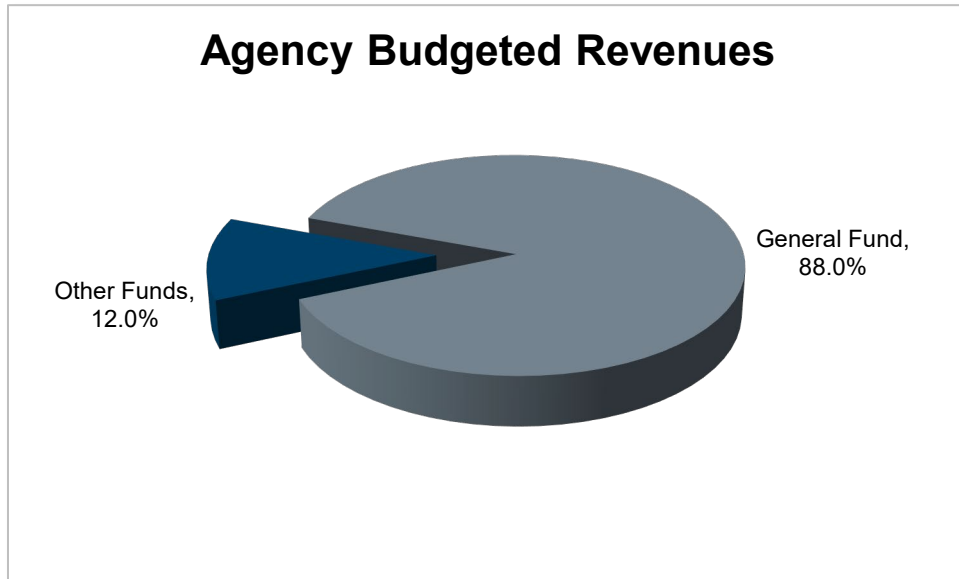
### General Fund – Budget Corrective Items - Approved

| Resolution No. | Amount   | Type                   | Description             |
|----------------|----------|------------------------|-------------------------|
| 0022-21        | \$50,620 | Transfer from Reserves | Non-Bargaining Increase |

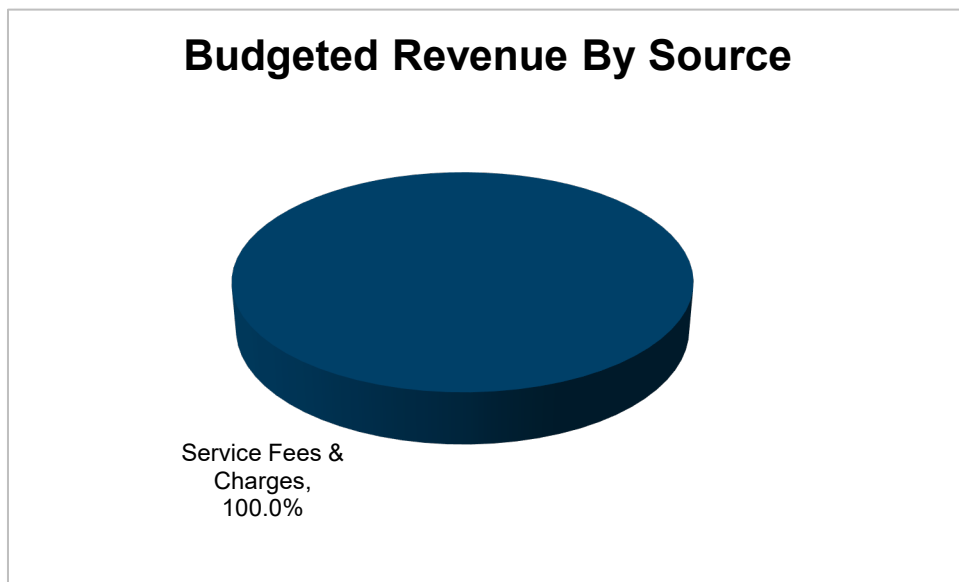
### General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

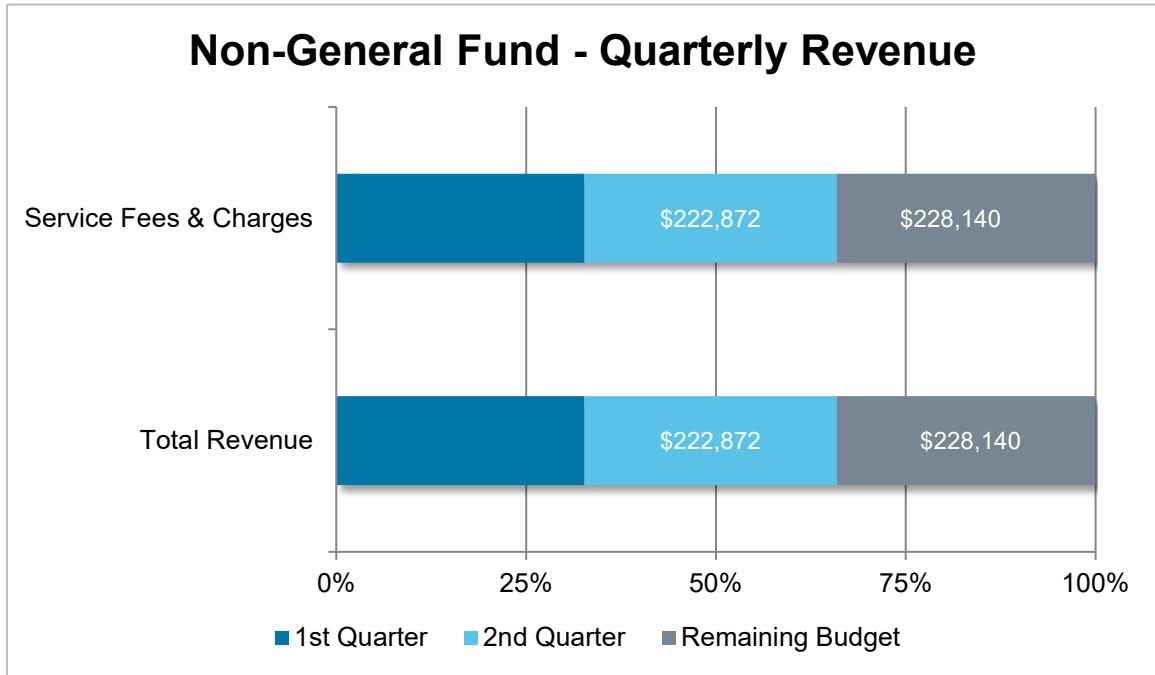
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Recorder's Office is estimated to be **\$670,000** for 2021, which is **12.0%** of the total budgeted revenue for the Recorder's Office.



- The main source of non-general fund revenue for the Recorder's Office is a \$4.00 fee that is collected for every document filed and deposited into the Recorder's Technology Fund (Fund 2016).

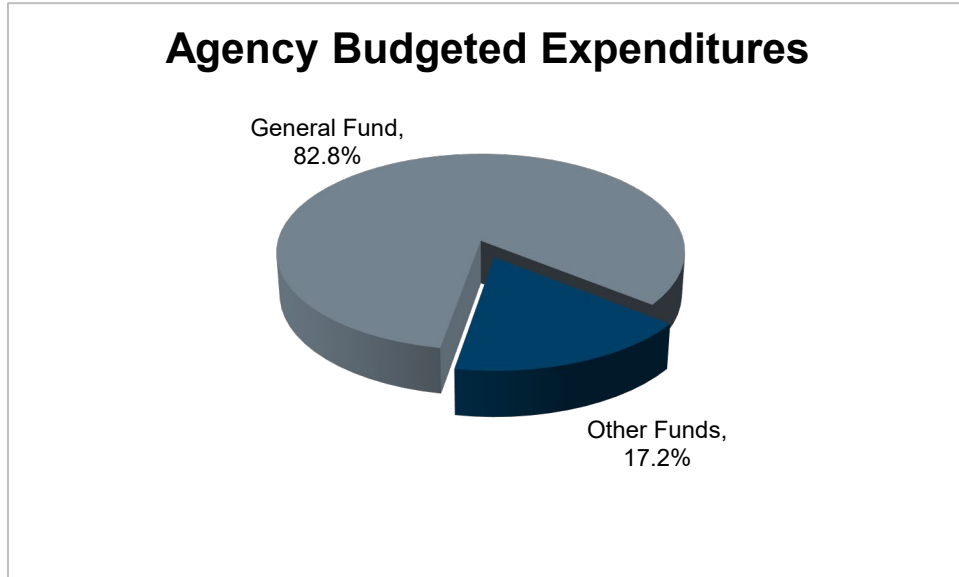


| Actuals      | 1 <sup>st</sup> Quarter | 2 <sup>nd</sup> Quarter | 3 <sup>rd</sup> Quarter | 4 <sup>th</sup> Quarter | YTD       | Total*    |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------|-----------|
| Prior Year   | \$164,428               | \$178,524               | \$212,864               | \$234,608               | \$342,952 | \$790,424 |
| Current Year | \$218,988               | \$222,872               |                         |                         | \$441,860 | \$670,000 |

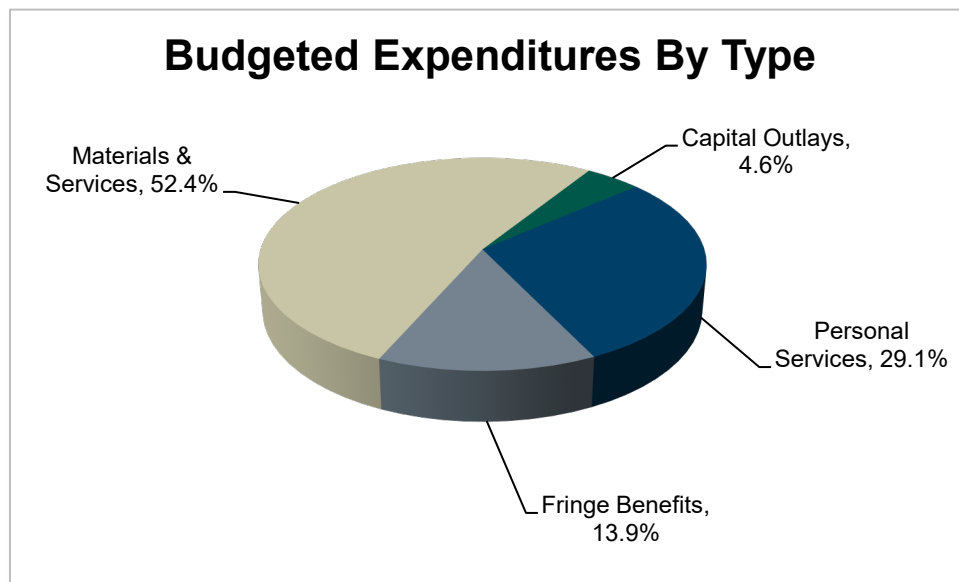
*\*Current year total represents revised budget.*

- Second quarter revenue of **\$222,872** represents **33.3%** of the budgeted amount for the year. YTD revenue of **\$441,860** represents **65.9%** of the budgeted amount for the year.
- General Fees collected through the end of the 2<sup>nd</sup> quarter were \$441,860, which is 65.9% of the amount budgeted for the year. This amount represents an increase of \$98,908 or 28.8% above the amount that was through the end of the 2<sup>nd</sup> quarter of 2020.

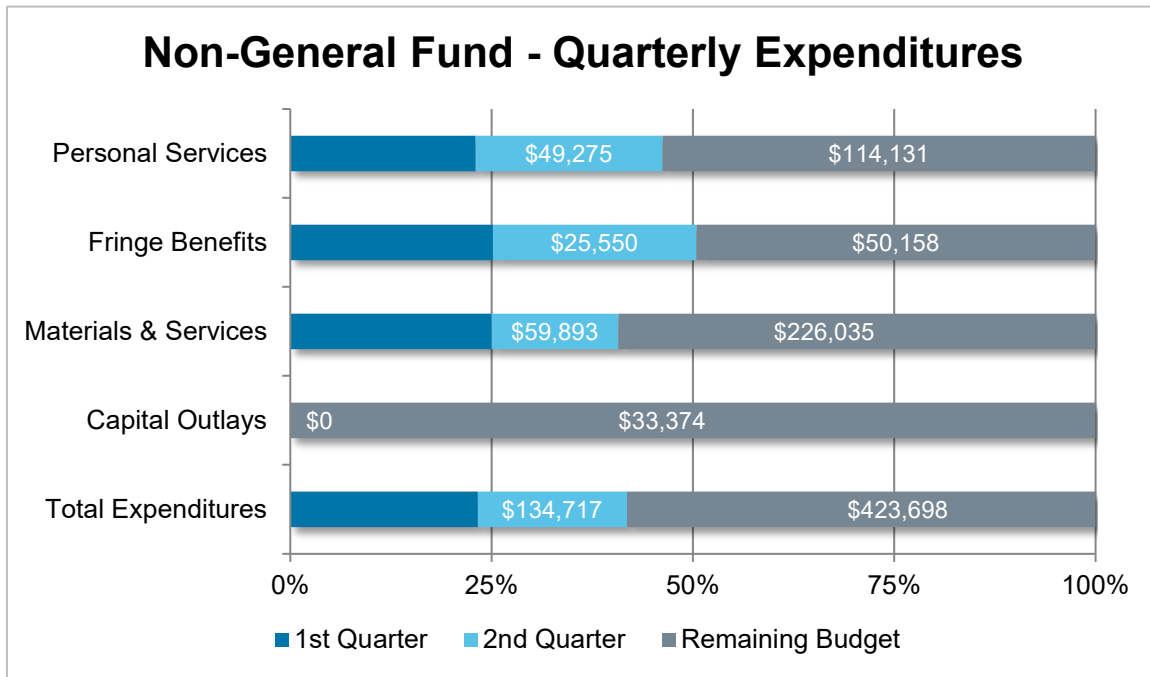
Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Recorder's Office are estimated to be **\$728,068** for 2021, which is **17.2%** of the total budgeted expenditures for the Recorder's Office.







| Actuals      | 1 <sup>st</sup> Quarter | 2 <sup>nd</sup> Quarter | 3 <sup>rd</sup> Quarter | 4 <sup>th</sup> Quarter | YTD       | Total*    |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------|-----------|
| Prior Year   | \$192,129               | \$107,112               | \$123,394               | \$124,953               | \$299,241 | \$547,588 |
| Current Year | \$169,653               | \$134,717               |                         |                         | \$304,370 | \$728,068 |

\*Current year total represents revised budget.

- Second quarter expenditures of **\$134,717** represent **18.5%** of the budgeted amount for the year. YTD expenditures of **\$304,370** represent **41.8%** of the budgeted amount for the year.
- Personal Services expenditures through the end of the 2<sup>nd</sup> quarter were \$98,079 or 46.2% of the budgeted amount for the year. This is an increase of \$2,286 or 2.4% compared to the amount expended through the end of the 2<sup>nd</sup> quarter of 2020.
- Fringe Benefits expenditures through the end of the 2<sup>nd</sup> quarter were \$51,022 or 50.4% of the budgeted amount for the year. This is an increase of \$4,834 or 10.5% compared to the amount expended through the end of the 2<sup>nd</sup> quarter of 2020.
- Materials & Services expenditures through the end of the 2<sup>nd</sup> quarter were \$155,269 or 40.7% of the budget amount for the year. This is a decrease of \$1,991 or 1.3% compared to the amount expended through the end of the 2<sup>nd</sup> quarter of 2020.
- There were no expenditures within Capital Outlays through the end of the 2<sup>nd</sup> quarter.

### Non-General Fund – Personal Services Analysis

| Quarter                 | Agency Budget    | Actual Expenditures | % of Budget  |
|-------------------------|------------------|---------------------|--------------|
| 1 <sup>st</sup> Quarter | \$48,972         | \$48,804            | 99.7%        |
| 2 <sup>nd</sup> Quarter | \$48,972         | \$49,275            | 100.6%       |
| 3 <sup>rd</sup> Quarter | \$57,133         |                     |              |
| 4 <sup>th</sup> Quarter | \$57,133         |                     |              |
| <b>Total</b>            | <b>\$212,210</b> | <b>\$98,079</b>     | <b>46.2%</b> |

- There were twelve pay periods through the end of the 2<sup>nd</sup> quarter, which would equate to 46.2% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1<sup>st</sup> or 2<sup>nd</sup> quarters.

### Non-General Fund – Budget Corrective Items - Approved

| Resolution No. | Amount  | Type         | Description             |
|----------------|---------|--------------|-------------------------|
| 0022-21        | \$5,621 | Supplemental | Non-Bargaining Increase |

### Non-General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.