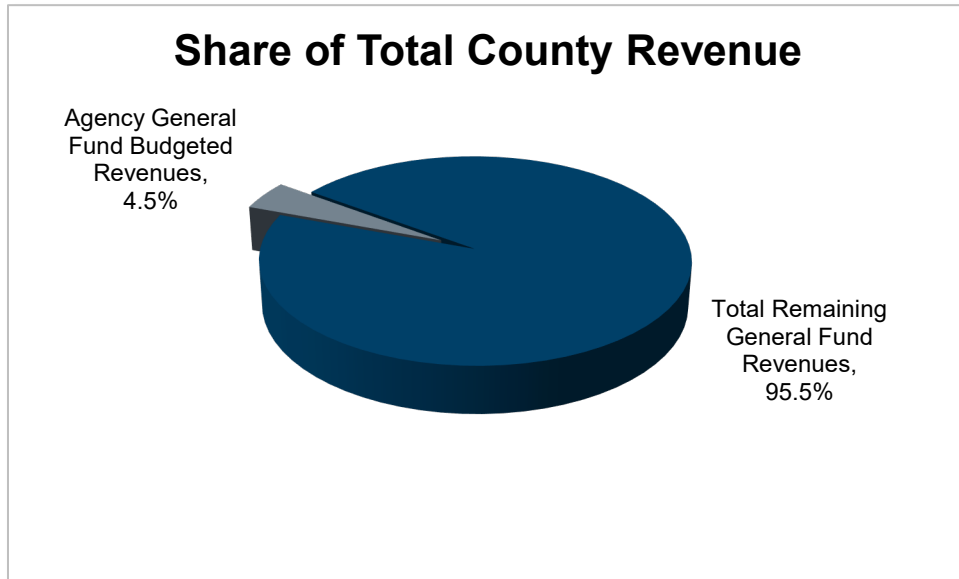
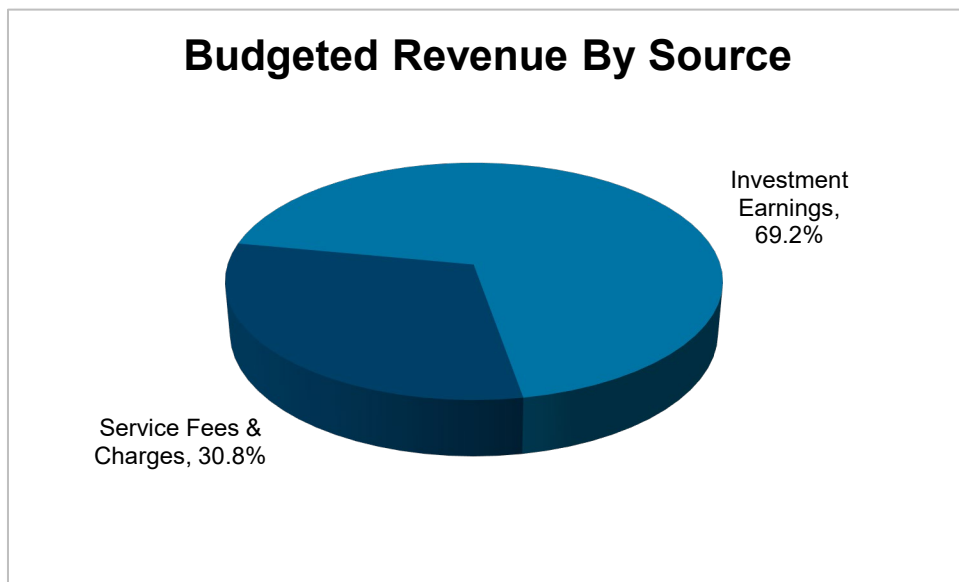


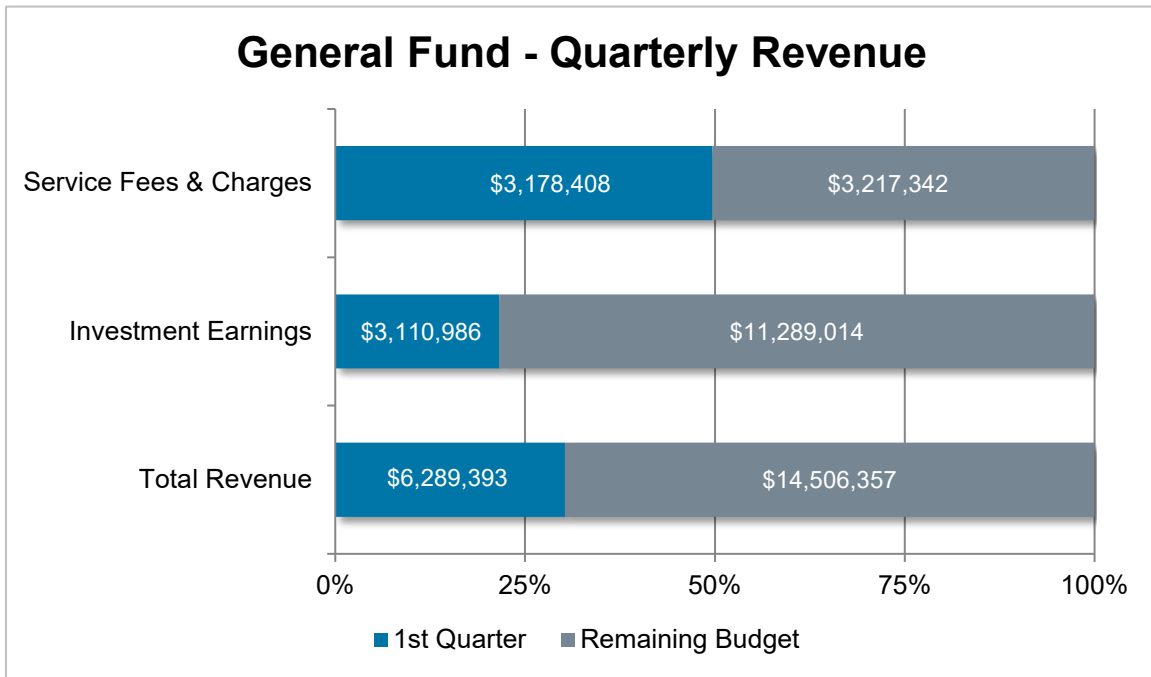
General Fund – Revenue Analysis



- The General Fund revenue for the Treasurer's Office is estimated to be **\$20,795,750** for 2021, which is **4.5%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Treasurer's Office are investment earnings, real estate assessment fees, and homestead exemption fees .

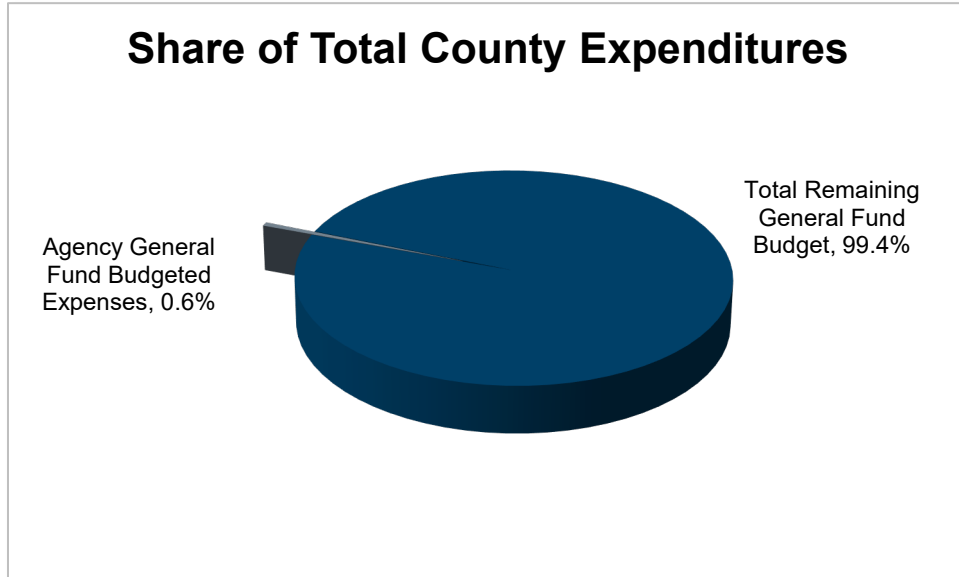


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$11,783,808	\$7,305,027	\$7,931,279	\$5,921,411	\$11,783,808	\$32,941,525
Current Year	\$6,289,393				\$6,289,393	\$20,795,750

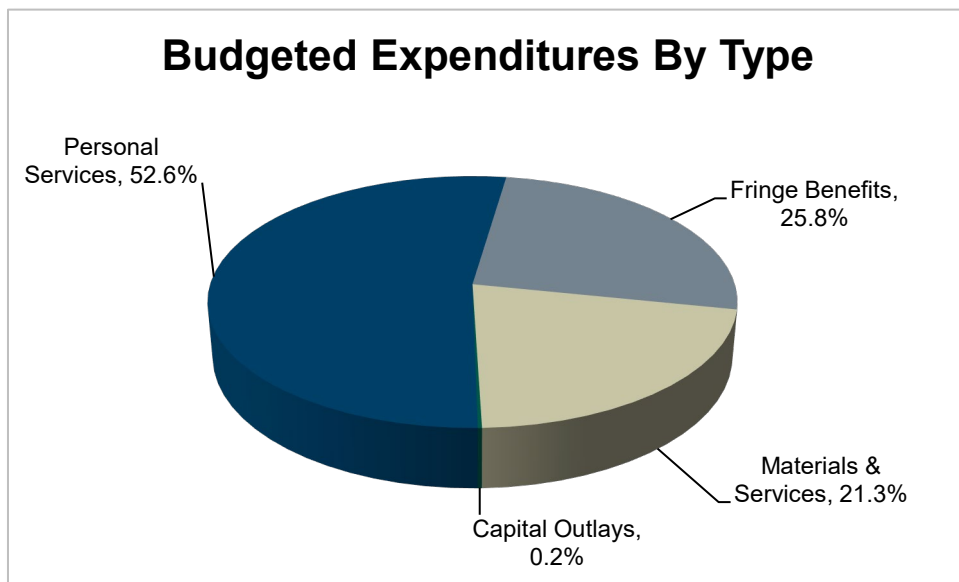
**Current year total represents revised budget.*

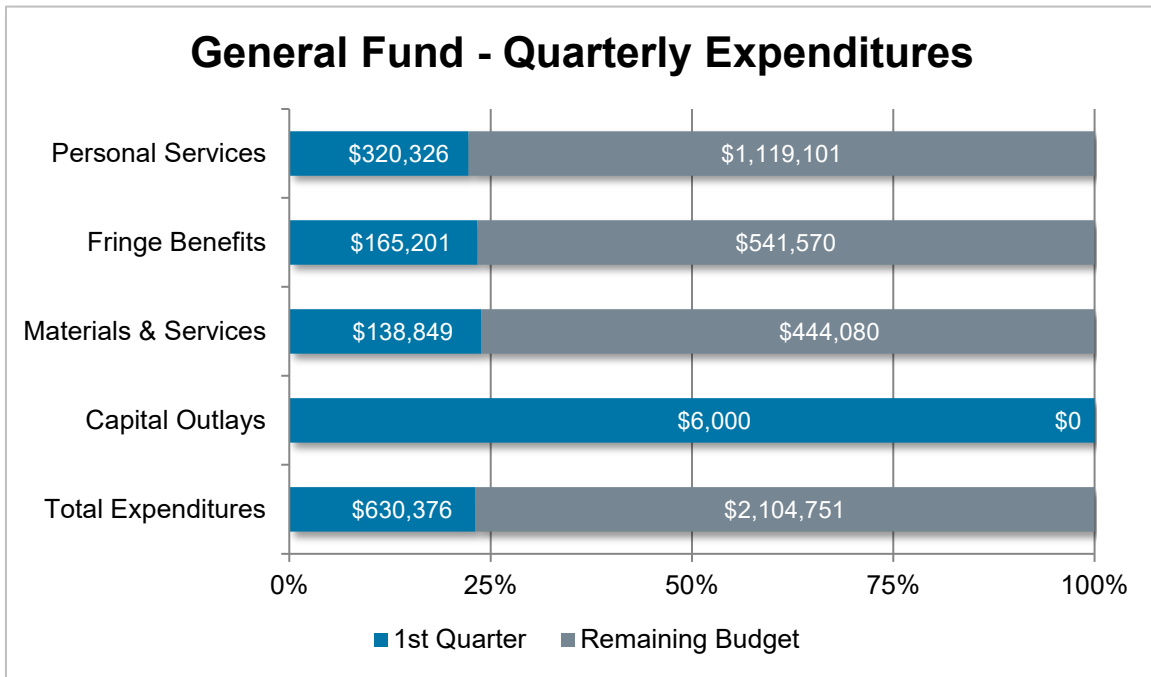
- First quarter revenue of **\$6,289,393** represents **30.2%** of the budgeted amount for the year.
- Of the \$3,178,408 collected within Service Fees & Charges during the 1st quarter, \$3,162,249 or 99.5% is related to assessment fees for real estate tax collections.
- Investment Earnings revenue of \$3,110,986 represents 21.6% of the budgeted amount for the year. This is a decrease of \$5,677,745 or 64.6% when compared to the amount in the prior year (\$8,778,731) due to the lowering in interest rates by the Federal Reserve.

General Fund – Expenditure Analysis



- The General Fund expenditures for the Treasurer's Office are estimated to be **\$2,735,127** for 2021, which is **0.6%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$653,616	\$627,726	\$597,728	\$654,903	\$653,616	\$2,533,973
Current Year	\$630,376				\$630,376	\$2,735,127

**Current year total represents revised budget.*

- First quarter expenditures of **\$630,376** represent **23.1%** of the budgeted amount for the year.
- Personal Services expenditures represent 22.3% of the budgeted amount for the year while Fringe Benefits represent 23.4%. This is a decrease of \$50,683 and \$6,307, respectively, from the amounts expended in 2020, which is primarily due to the number of pay periods during the quarter (six in 2021 compared to seven in 2020).
- Materials & Services expenditures represent 23.8% of the budgeted amount for the year and are primarily associated with data processing services (\$31,624) and bank account management fees (\$31,559). This is an increase of \$27,749 or 25.0% from the same period in 2020.
- Capital Outlays expenditures totaled \$6,000 during the 1st quarter, which represents 100.0% of the budgeted amount for the year and are primarily associated with payments made for investment software maintenance and support.

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$332,175	\$320,326	96.4%
2 nd Quarter	\$332,175		
3 rd Quarter	\$387,538		
4 th Quarter	\$387,538		
Total	\$1,439,427	\$320,326	22.3%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st quarter.

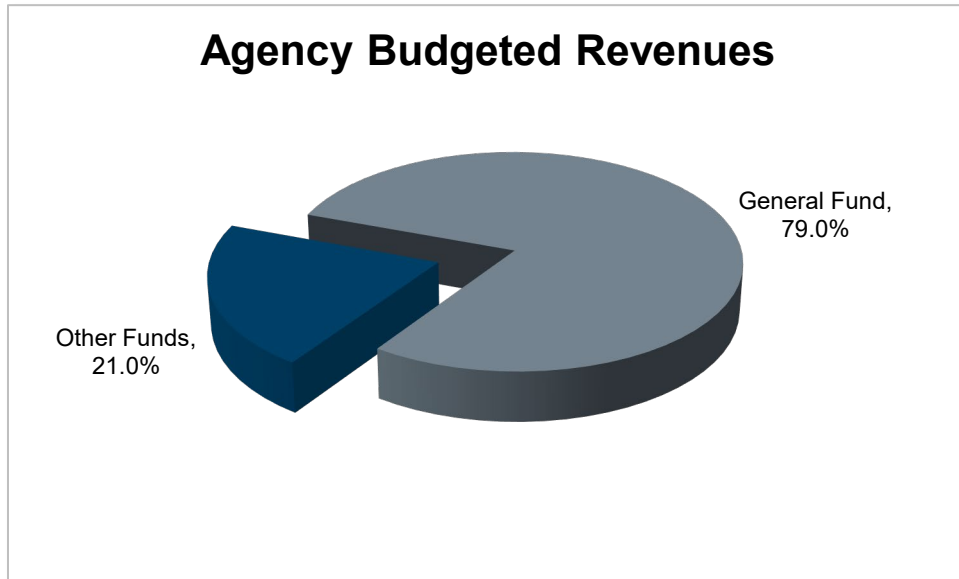
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0022-21	\$34,396	Transfer from Reserves	Non-Bargaining Increase

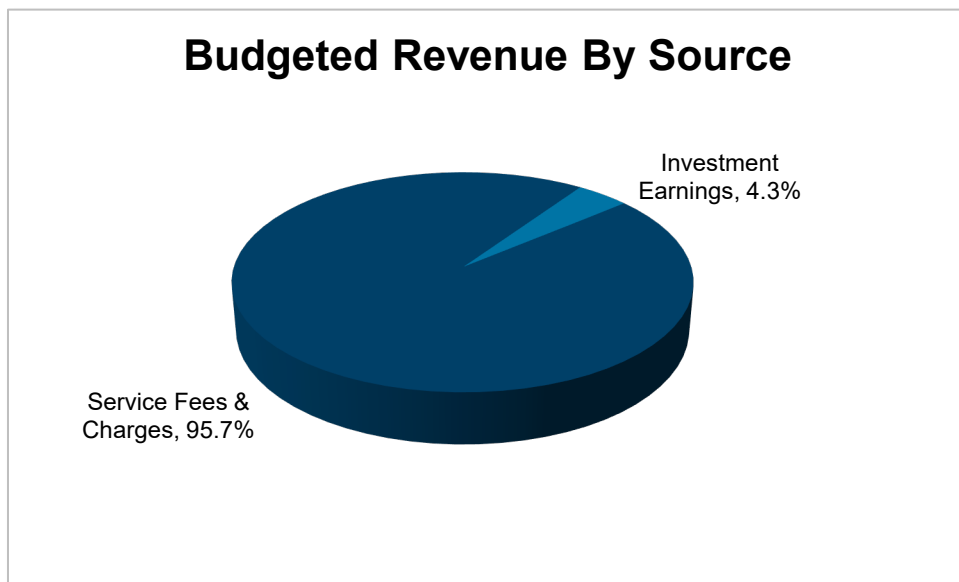
General Fund – Budget Corrective Items - Pending

- There are no request currently pending that may impact the budget.

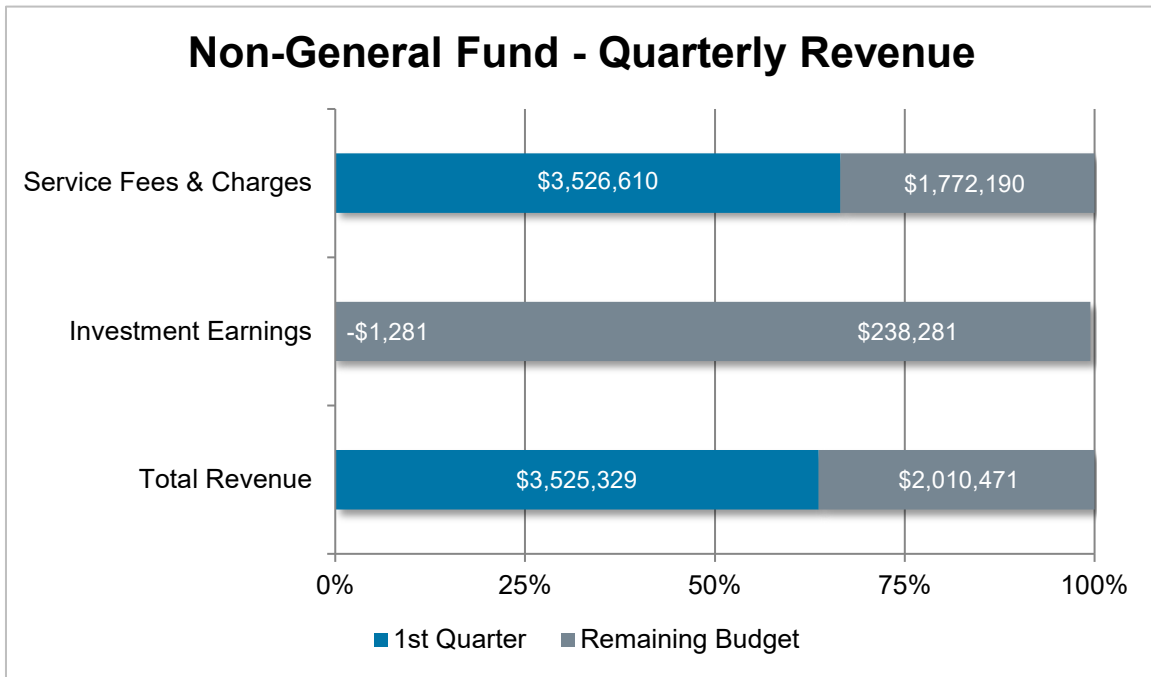
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Treasurer's Office is estimated to be **\$5,535,800** for 2021, which is **21.0%** of the total budgeted revenue for the Treasurer's Office.



- The main sources of non-general fund revenue for the Treasurer's Office are 2.5% of delinquent real estate tax collections in order to support the collection of delinquent taxes, as well as an additional 5.0% of delinquent real estate tax collections to support the County Land Bank Program.

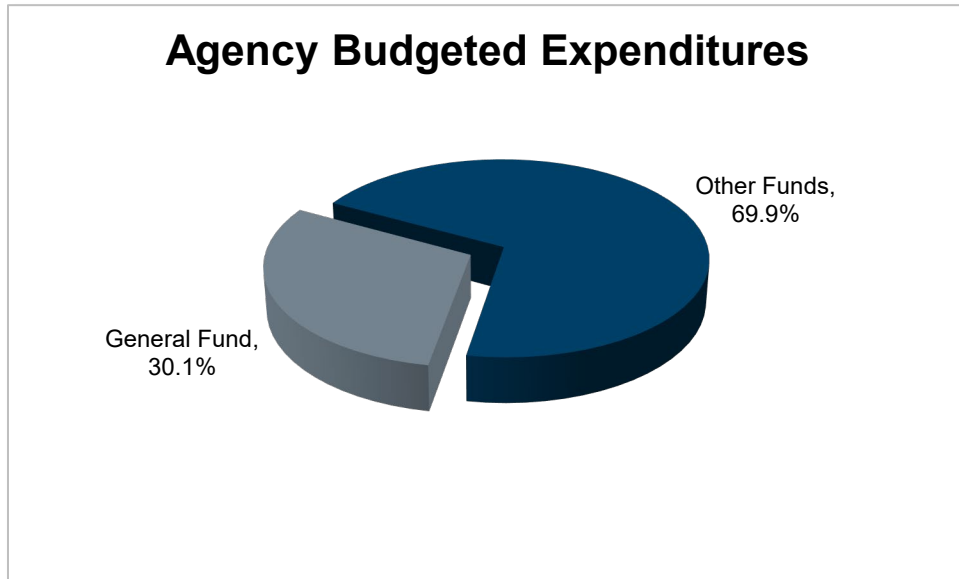


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$4,017,030	\$33,235	\$626,904	(\$361,955)	\$4,017,030	\$4,315,214
Current Year	\$3,525,329				\$3,525,329	\$5,535,800

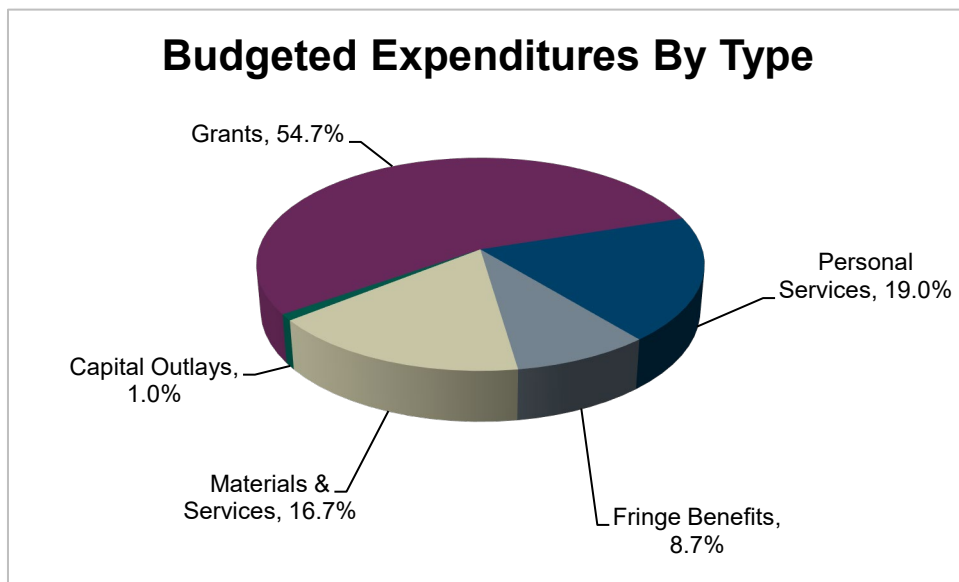
**Current year total represents revised budget.*

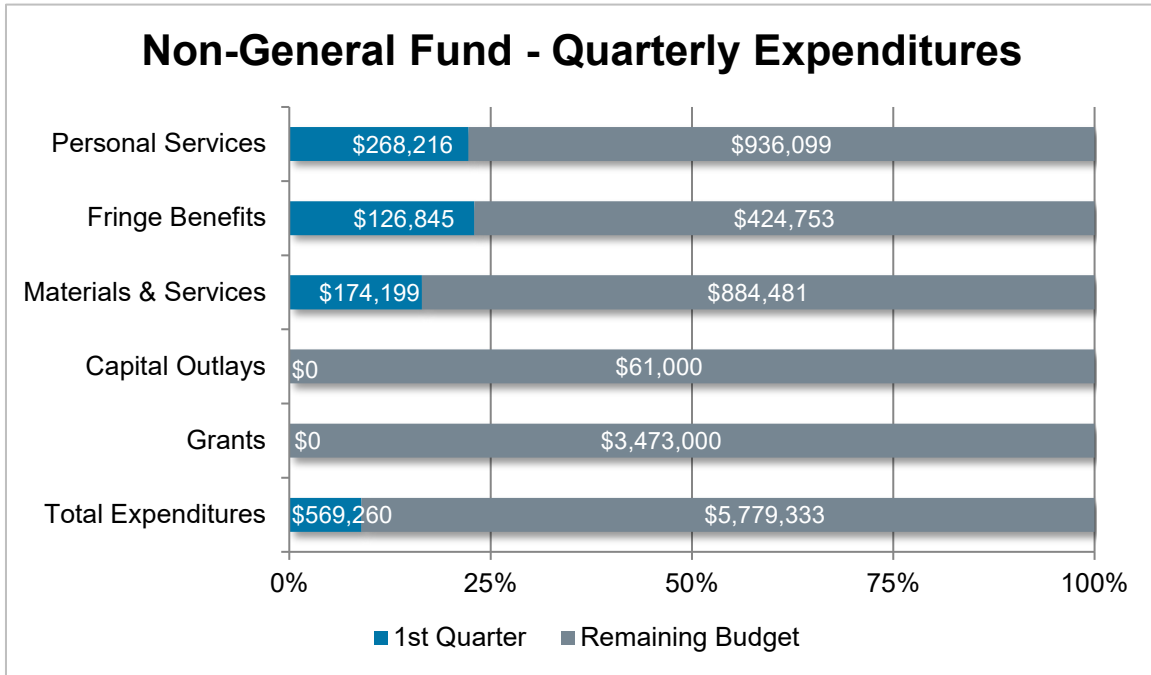
- First quarter revenue of **\$3,525,329** represents **63.7%** of the budgeted amount for the year.
- Service Fees & Charges include the 2.5% of delinquent tax fees for the Treasurer's Office and the 5.0% of delinquent tax fees for the County Land Bank program, of which 66.6% has been collected during the 1st quarter. Most of this revenue is collected during the first half real estate settlement.
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the postings of this interest to the escrow pre-pay accounts (revenue reductions).

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Treasurer's Office are estimated to be **\$6,348,593** for 2021, which is **69.9%** of the total budgeted expenditures for the Treasurer's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$1,211,460	\$3,310,175	\$581,790	\$699,840	\$1,211,460	\$5,803,265
Current Year	\$569,260				\$569,260	\$6,348,593

*Current year total represents revised budget.

- First quarter expenditures of **\$569,260** represent **9.0%** of the budgeted amount for the year.
- Personal Services expenditures represent 22.3% of the budgeted amount for the year while Fringe Benefits represent 23.0%. This is a decrease of \$54,804 and \$10,510, respectively, from the amounts expended in 2020, which is primarily due to the number of pay periods during the quarter (six in 2021 compared to seven in 2020).
- Materials & Services of \$174,199 represent 16.5% of the budgeted amount for the year. This is a \$126,575 or 42.1% decrease from the same period in 2020. Of the amount expended in the 1st quarter, \$78,000 was related to IT consultant payments.
- The budgeted amount withing Grants is for support of the County Land Bank Program. Historically, this is distributed from the Delinquent Tax and Assessment Collection Fund during the 2nd and 3rd quarters following the first and second half real estate settlement, respectively.

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$277,919	\$268,216	96.5%
2 nd Quarter	\$277,919		
3 rd Quarter	\$324,239		
4 th Quarter	\$324,239		
Total	\$1,204,315	\$268,216	22.3%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st quarter.

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0022-21	\$26,799	Supplemental	Non-Bargaining Increase

Non-General Fund – Budget Corrective Items - Pending

- There are no request currently pending that may impact the budget.