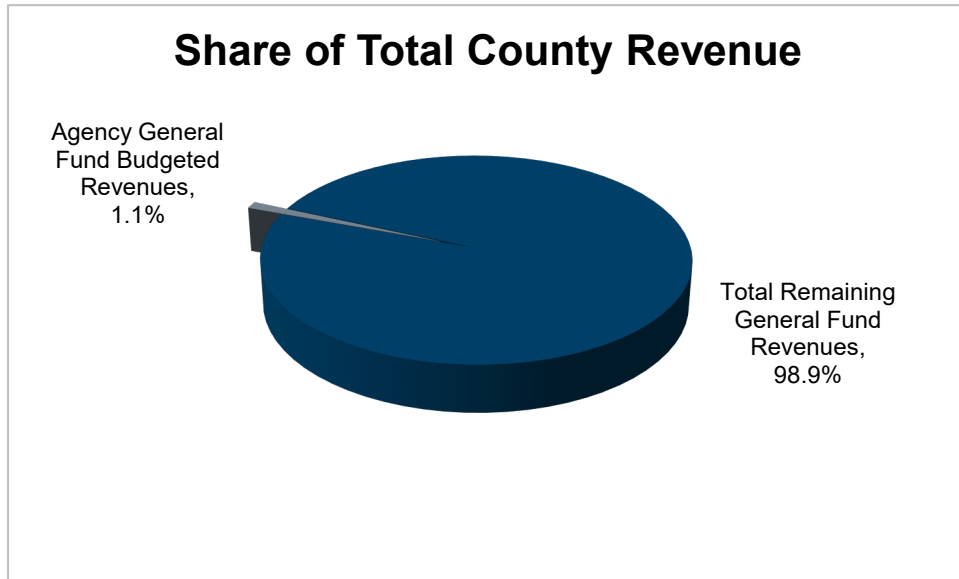
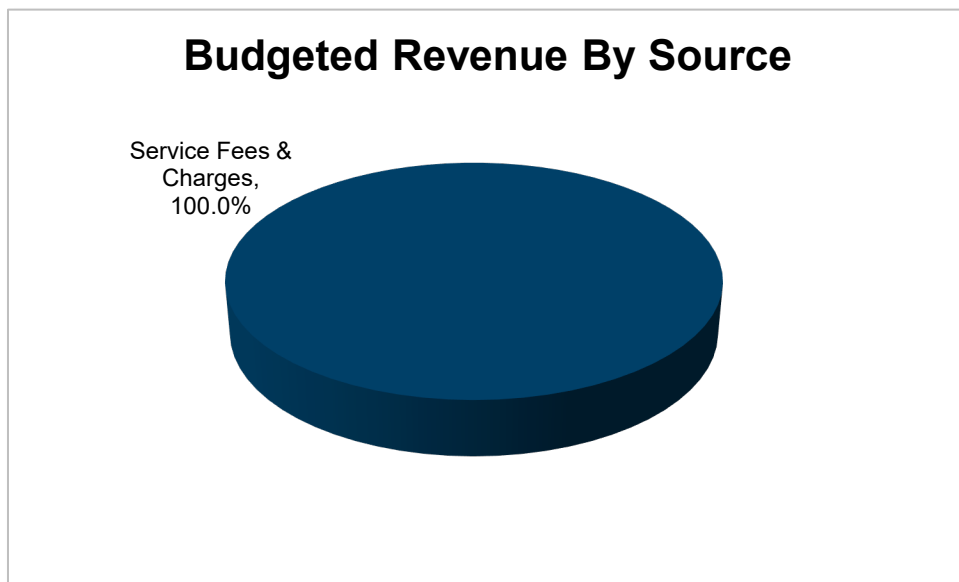


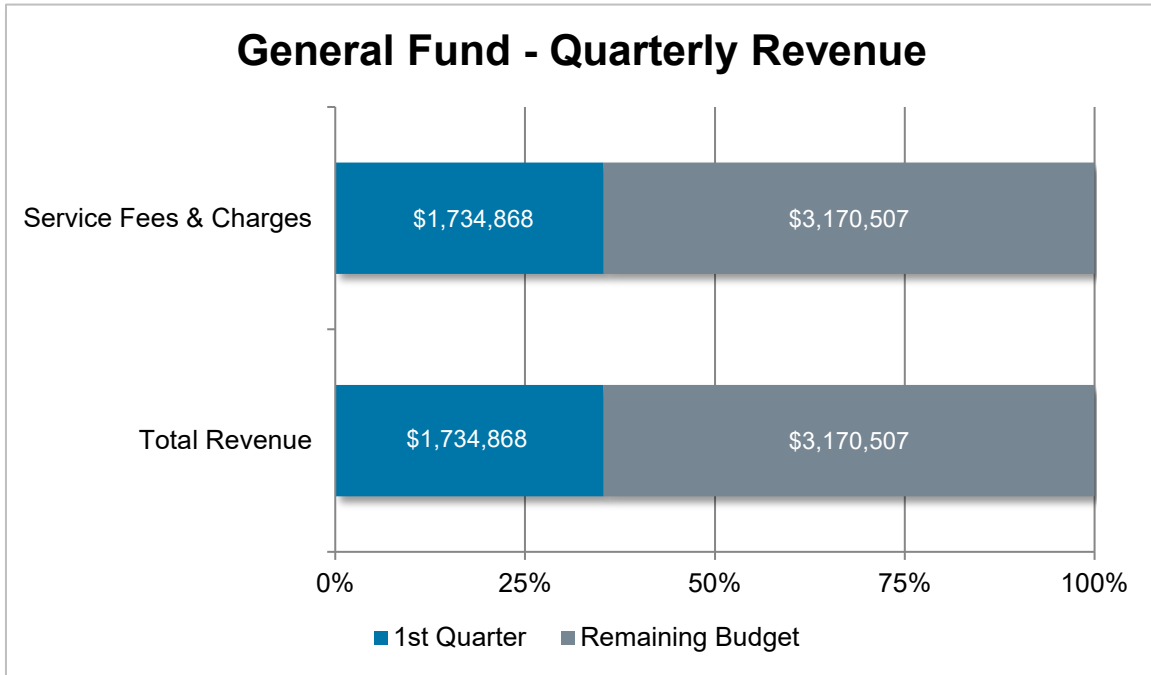
General Fund – Revenue Analysis



- The General Fund revenue for the Recorder's Office is estimated to be **\$4,905,375** for 2021, which is **1.1%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Recorder's Office are fees based on the filing of mortgage and deeds.

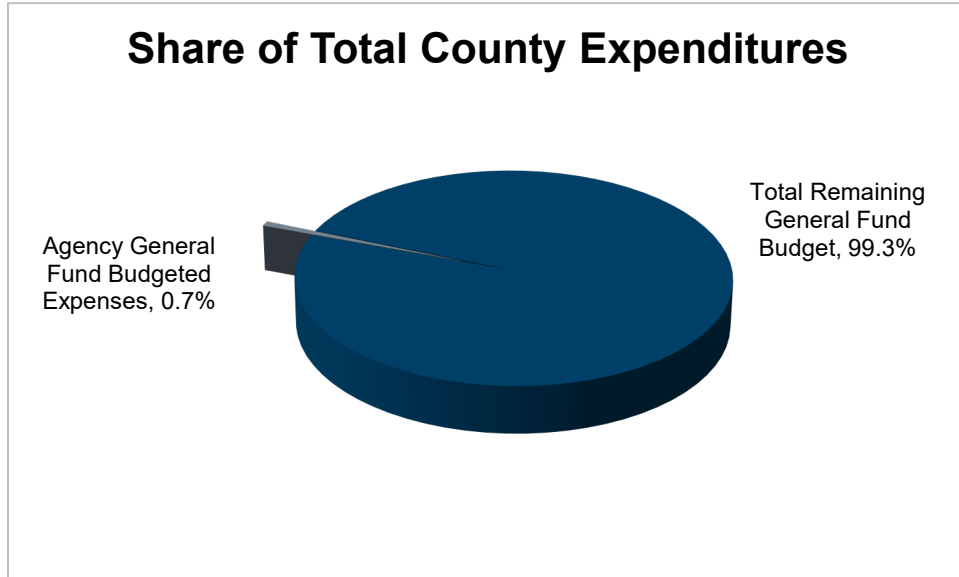


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$1,221,789	\$1,415,761	\$1,704,098	\$1,873,383	\$1,221,789	\$6,215,031
Current Year	\$1,734,868				\$1,734,868	\$4,905,375

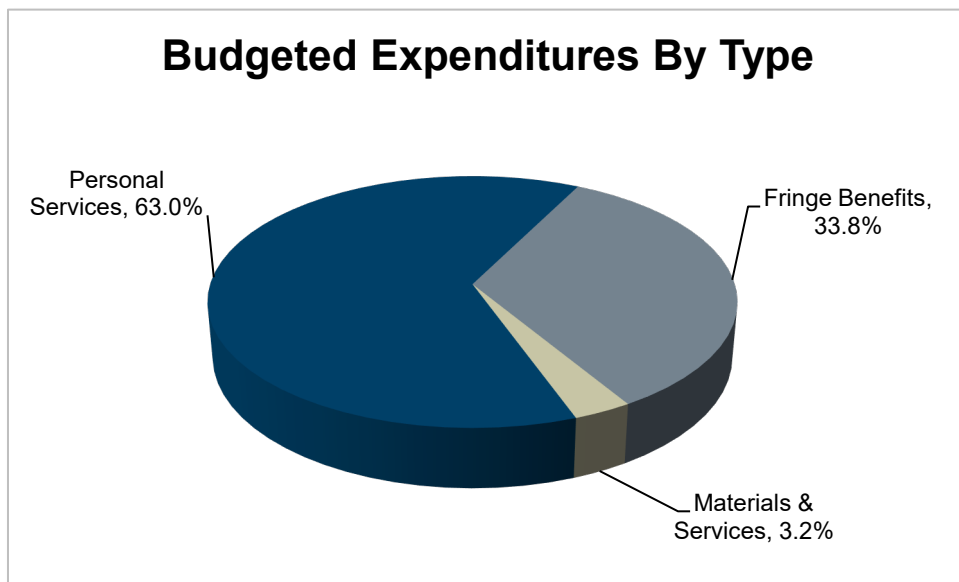
**Current year total represents revised budget.*

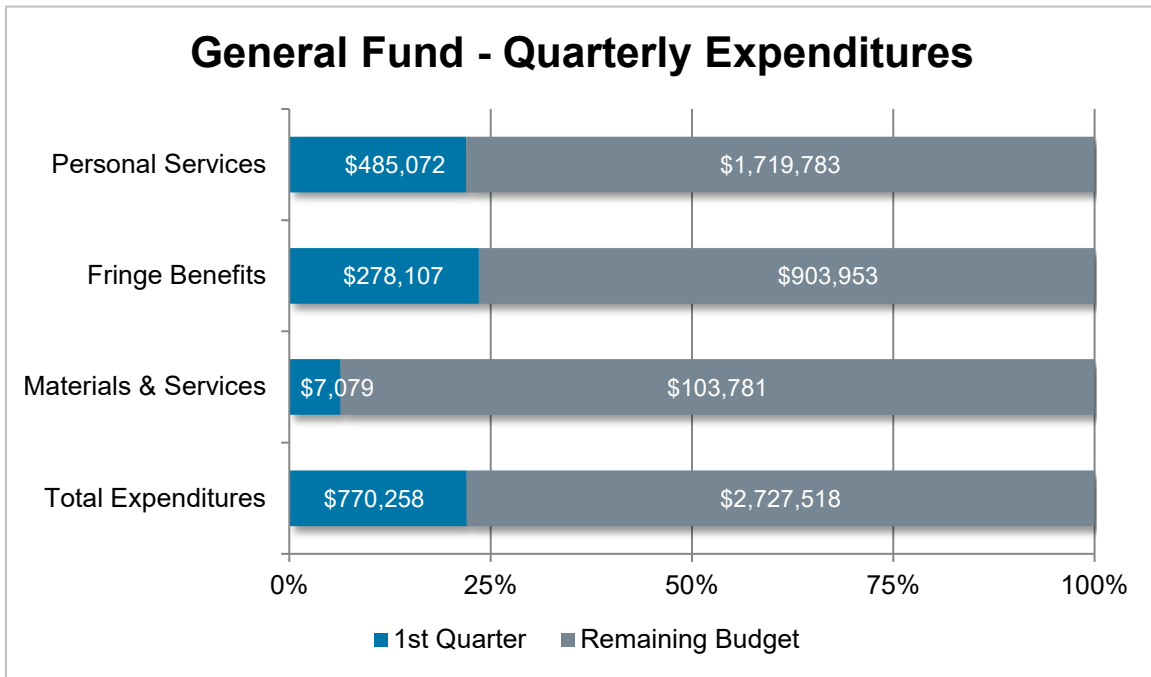
- First quarter revenue of **\$1,734,868** represents **35.4%** of the budgeted amount for the year.
- General Fees collected during the 1st quarter were \$1,713,475, which is 35.3% of the amount budgeted for the year. This amount represents an increase of \$507,846, or 42.1% above the amount that was collected in the 1st quarter of 2020.
- Housing trust administration fees collected during the 1st quarter were \$20,879, which is 40.7% of the amount budgeted for the year. This amount represents an increase of \$5,783 or 38.3% above the amount that was collected in the 1st quarter of 2020.
- The increases in revenue are partially related to the change in the base recording fee and the housing trust fund fee from \$14 to \$17 each that was authorized in the state biennial budget for fiscal years 2020-2021 (House Bill 166).

General Fund – Expenditure Analysis



- The General Fund expenditures for the Recorder's Office are estimated to be **\$3,497,775** for 2021, which is **0.7%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$872,304	\$767,439	\$822,140	\$905,020	\$872,304	\$3,366,903
Current Year	\$770,258				\$770,258	\$3,497,775

**Current year total represents revised budget.*

- First quarter expenditures of **\$770,258** represent **22.0%** of the budgeted amount for the year.
- Personal Services expenditures during the 1st quarter were \$485,072 or 22.0% of the budgeted amount for the year.
- Fringe Benefit expenditures during the 1st quarter were \$278,107 or 23.5% of the budgeted amount for the year.
- Materials & Services expenditures during the 1st quarter were \$7,079 or 6.4% of the budgeted amount for the year. Material & Services expenditures during the 1st quarter of 2021 are below the 25% threshold primarily due to professional services and maintenance agreements typically paid out later in the year.

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$508,813	\$485,072	95.3%
2 nd Quarter	\$508,813		
3 rd Quarter	\$593,615		
4 th Quarter	\$593,615		
Total	\$2,204,855	\$485,072	22.0%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st quarter.

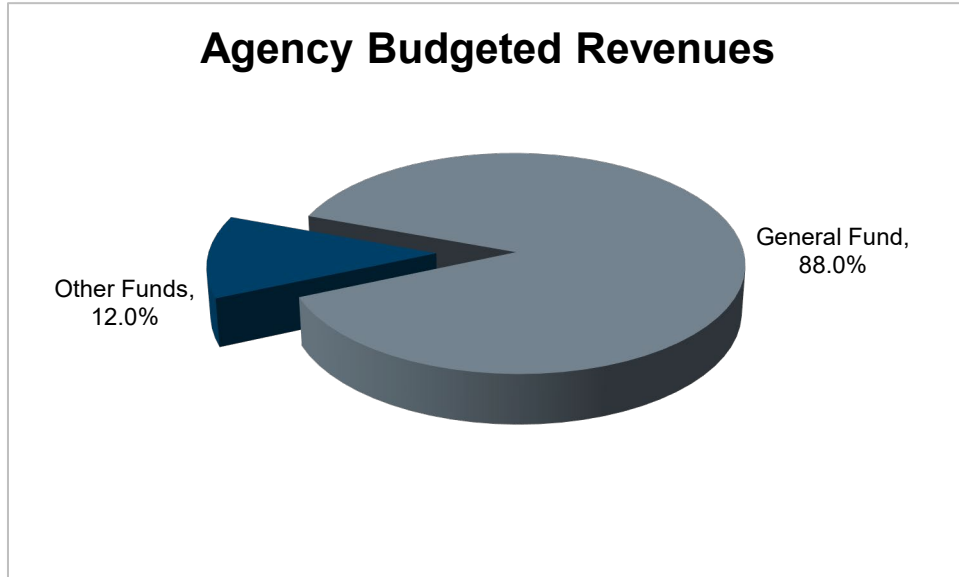
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0022-21	\$50,620	Transfer from Reserves	Non-Bargaining Increase

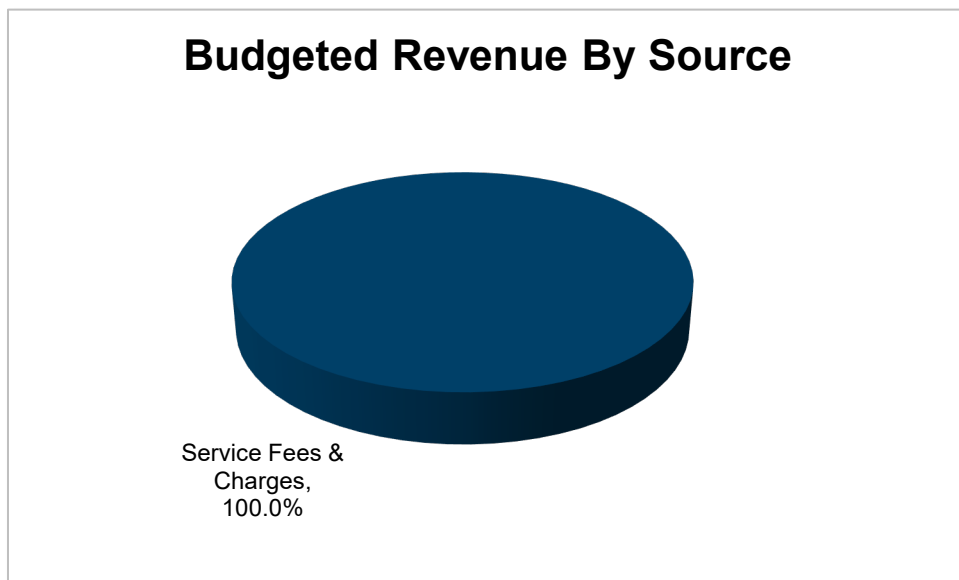
General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

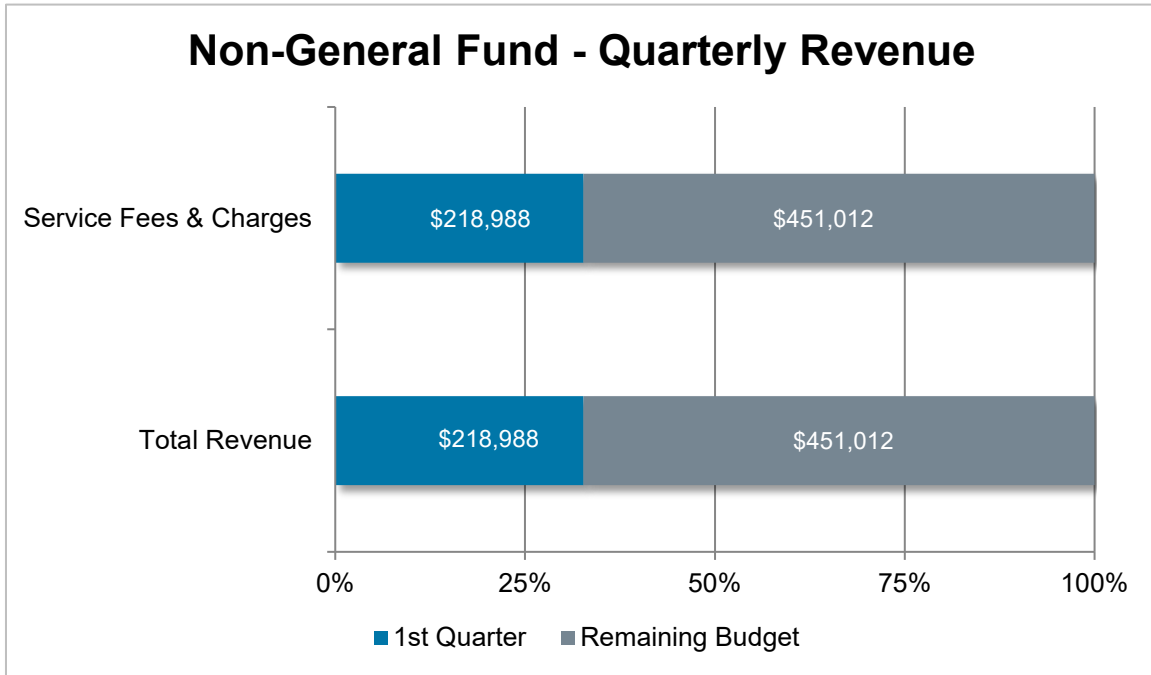
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Recorder's Office is estimated to be **\$670,000** for 2021, which is **12.0%** of the total budgeted revenue for the Recorder's Office.



- The main source of non-general fund revenue for the Recorder's Office is a \$4.00 fee that is collected for every document filed and deposited into the Recorder's Technology Fund (Fund 2016).

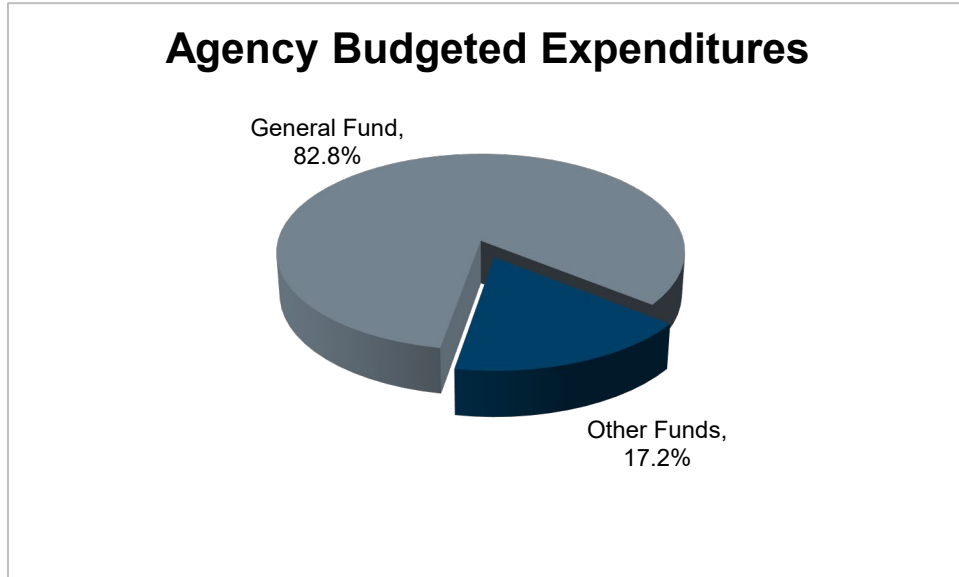


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$164,428	\$178,524	\$212,864	\$234,608	\$164,428	\$790,424
Current Year	\$218,988				\$218,988	\$670,000

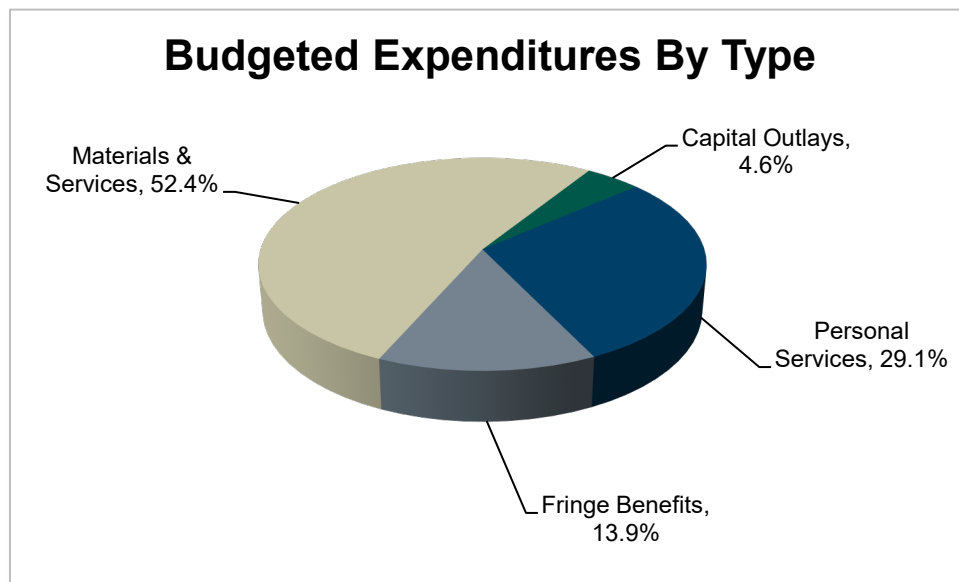
**Current year total represents revised budget.*

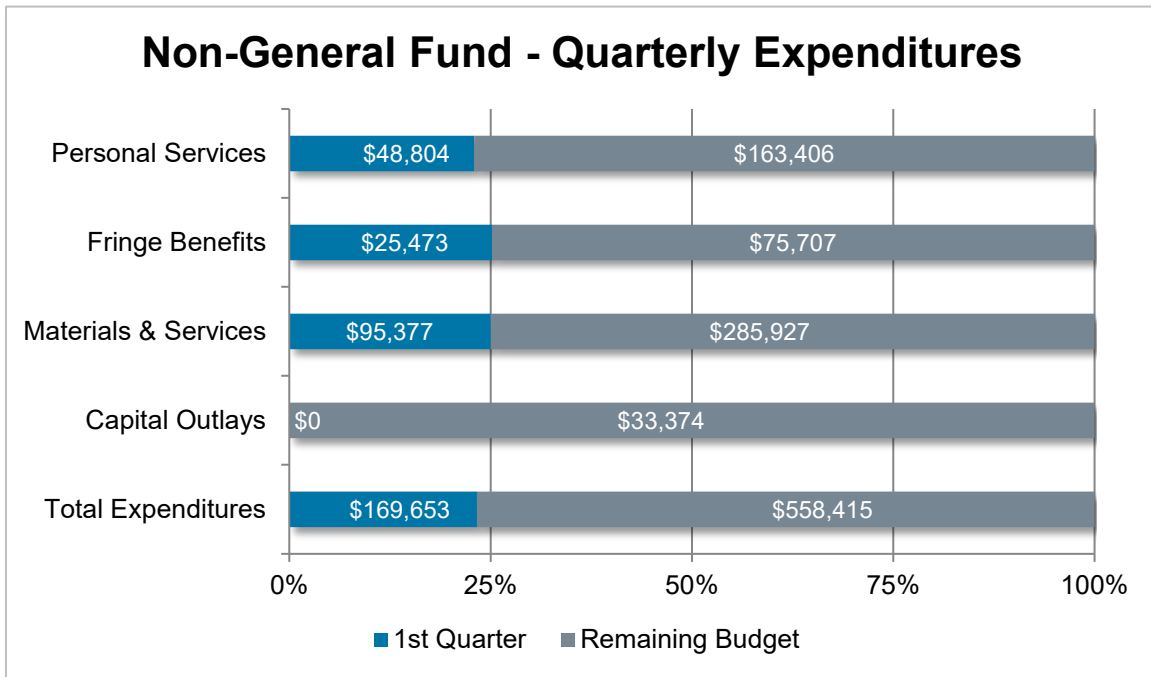
- First quarter revenue of **\$218,988** represents **32.7%** of the budgeted amount for the year.
- General Fees collected during the 1st quarter were \$218,988, which is 32.7% of the amount budgeted for the year. This amount represents an increase of \$54,560 or 33.2% above the amount that was collected in the 1st quarter of 2020.

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Recorder's Office are estimated to be **\$728,068** for 2021, which is **17.2%** of the total budgeted expenditures for the Recorder's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$192,129	\$107,112	\$123,394	\$124,953	\$192,129	\$547,588
Current Year	\$169,653				\$169,653	\$728,068

**Current year total represents revised budget.*

- First quarter expenditures of **\$169,653** represent **23.3%** of the budgeted amount for the year.
- Personal Services expenditures during the 1st quarter were \$48,804 or 23.0% of the budgeted amount for the year.
- Fringe Benefits expenditures during the 1st quarter were \$25,473 or 25.2% of the budgeted amount for the year.
- Materials & Services expenditures during the 1st quarter were \$95,377 or 25.0% of the budget amount for the year. The expenditures in the 1st quarter included the annual software maintenance payment for the Recorder's Document Management System.
- There were no expenditures within Capital Outlays during the 1st quarter.

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$48,972	\$48,804	99.7%
2 nd Quarter	\$48,972		
3 rd Quarter	\$57,133		
4 th Quarter	\$57,133		
Total	\$212,210	\$48,804	23.0%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st quarter.

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0022-21	\$5,621	Supplemental	Non-Bargaining Increase

Non-General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.