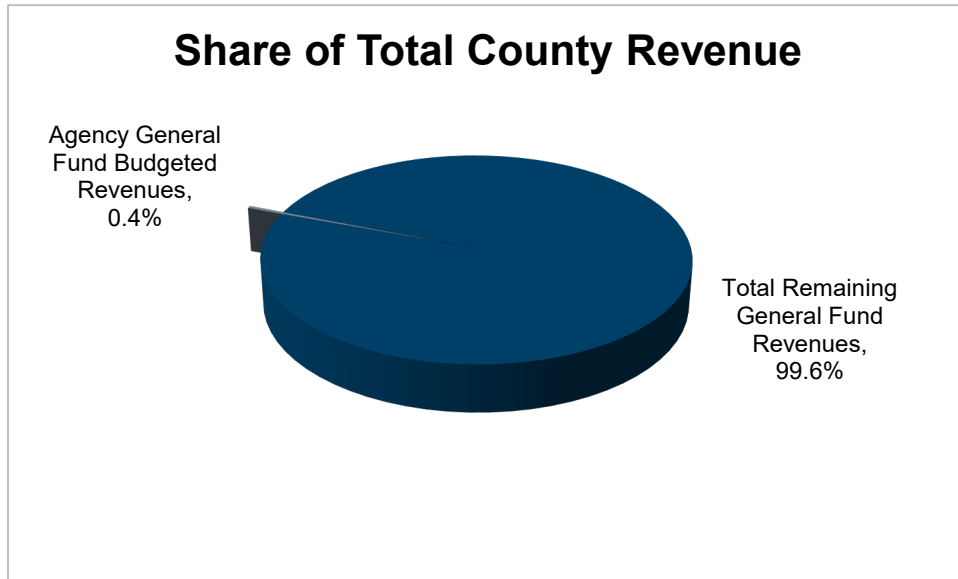
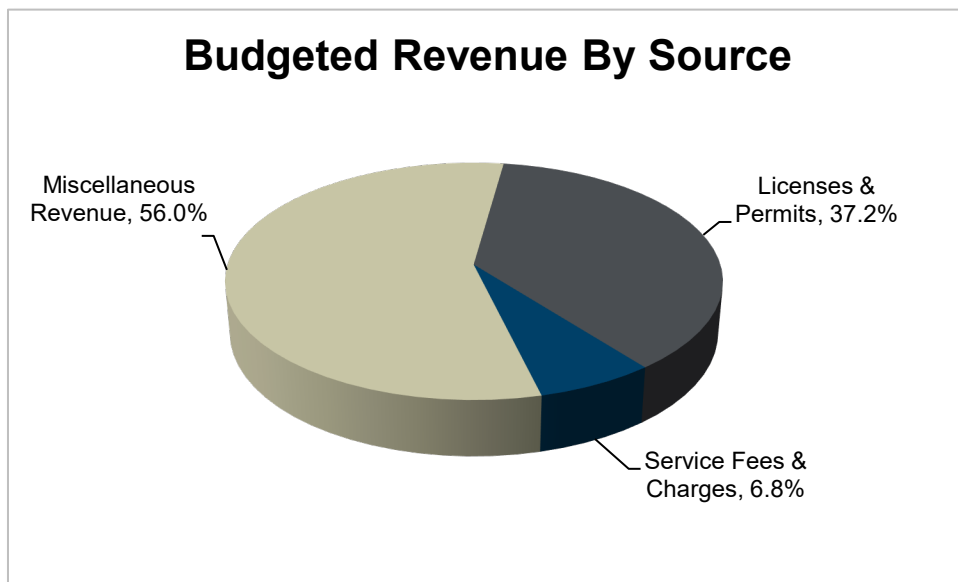


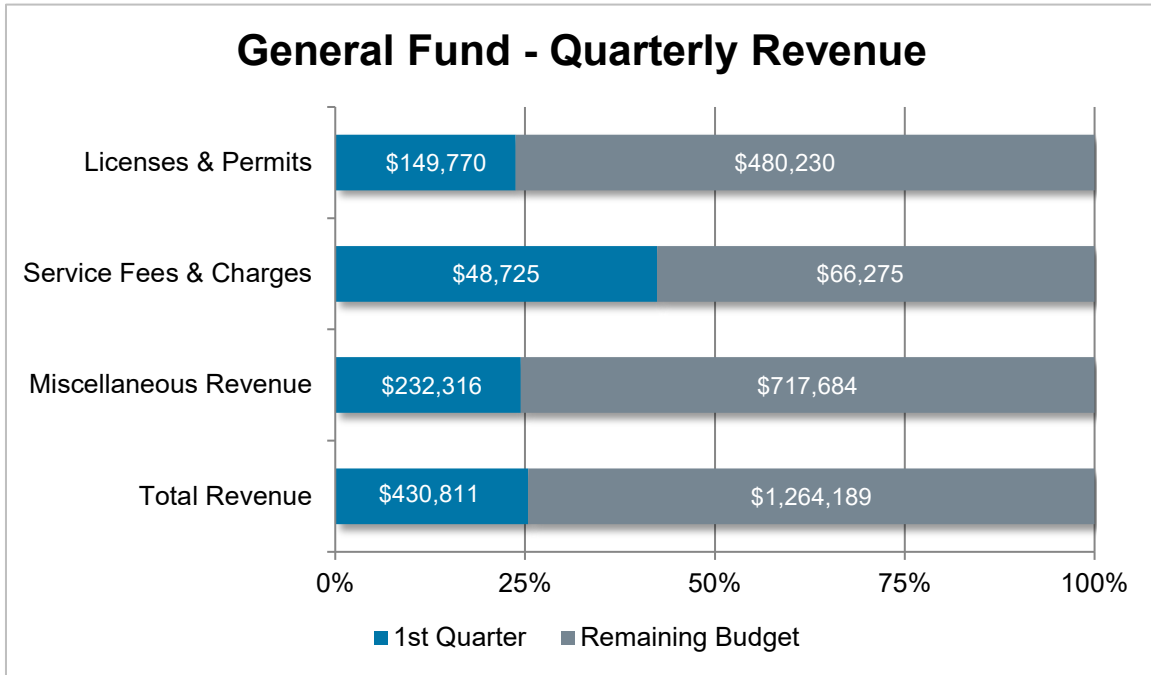
General Fund – Revenue Analysis



- The General Fund revenue for Economic Development and Planning is estimated to be **\$1,695,000** for 2021, which is **0.4%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for Economic Development and Planning are building permits for new commercial and residential construction projects as well as repayments from Infrastructure Bank and other loan agreements.

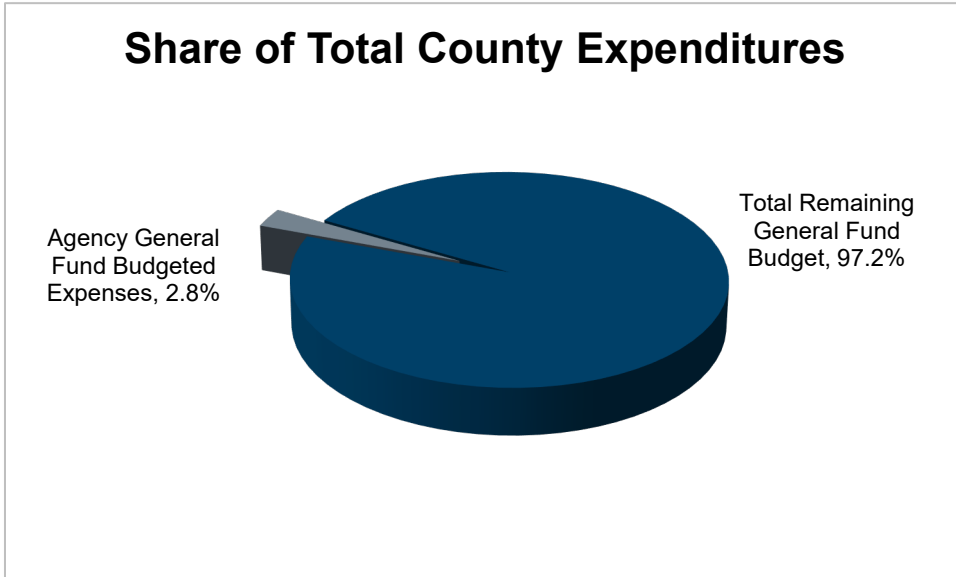


Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$519,163	\$199,041	\$473,319	\$343,004	\$519,163	\$1,534,527
Current Year	\$430,811				\$430,811	\$1,695,000

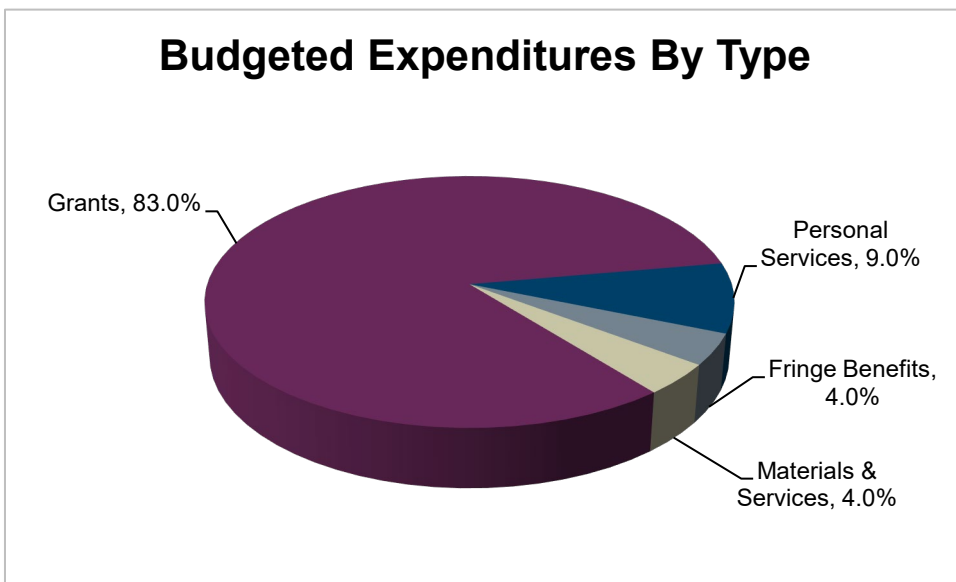
*\*Current year total represents revised budget.*

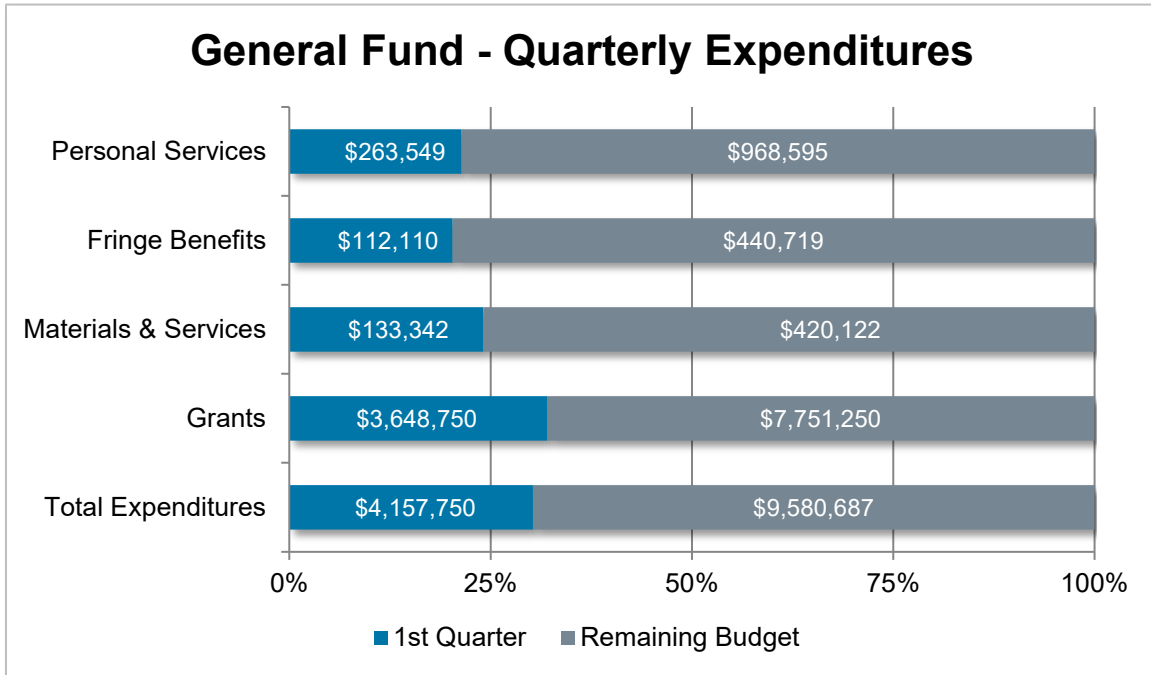
- First quarter revenue of **\$430,811** represents **25.4%** of the budgeted amount for the year.
- Licenses & Permits were 23.8% of the budgeted amount for the year, with collections of \$149,770. This is \$9,926 or 6.2% less than the \$159,696 in revenue collected during the same period in 2020.
- Service Fees & Charges include revenue for splits and subdivision evaluations. During the 1<sup>st</sup> quarter, \$48,725 or 42.4% of the budget was received. This is \$22,325 or 84.6% greater than the \$26,400 in revenue collected during the same period in 2020.
- Miscellaneous Revenue was 24.5% of the budgeted amount for the year, with collection of \$232,316. This is \$100,750 or 30.2% lower than the \$333,066 collected during the same period in 2020. Miscellaneous Revenue is primarily associated with repayments from Franklin County Infrastructure Bank Loans.

General Fund – Expenditure Analysis



- The General Fund expenditures for Economic Development and Planning are estimated to be **\$13,738,437** for 2021, which is **2.8%** of the total budgeted expenditures for the General Fund.





Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$4,001,060	\$4,768,335	\$5,447,734	\$7,341,553	\$4,001,060	\$21,558,682
Current Year	\$4,157,750				\$4,157,750	\$13,738,437

*\*Current year total represents revised budget.*

- First quarter expenditures of **\$4,157,750** represent **30.3%** of the budgeted amount for the year.
- Personal Service expenditures were 21.4% of the budgeted amount for the year while Fringe Benefits were 20.3%. This is a decrease of \$1,110 and \$6,408, respectively, from the amounts expended in 2020.
- Materials & Services expenditures were \$133,342 and represent 24.1% of the budgeted amount for the year. These expenditures include payments to the Franklin Soil and Water Conservation District (\$44,000) and building lease (\$47,968).
- Grants during the 1<sup>st</sup> quarter included \$2,500,000 to the Confluence Community Authority, \$775,000 to Experience Columbus, \$200,000 to the Greater Columbus Sports Commission, and \$75,000 to Rev1 Ventures.

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 <sup>st</sup> Quarter	\$284,341	\$263,549	92.7%
2 <sup>nd</sup> Quarter	\$284,341		
3 <sup>rd</sup> Quarter	\$331,731		
4 <sup>th</sup> Quarter	\$331,731		
<b>Total</b>	<b>\$1,232,144</b>	<b>\$263,549</b>	<b>21.4%</b>

- There were six pay periods through the end of the 1<sup>st</sup> quarter, which would equate to 23.1% of the budgeted amount. The variance in Personal Services expenditures is due to higher than anticipated vacancies.

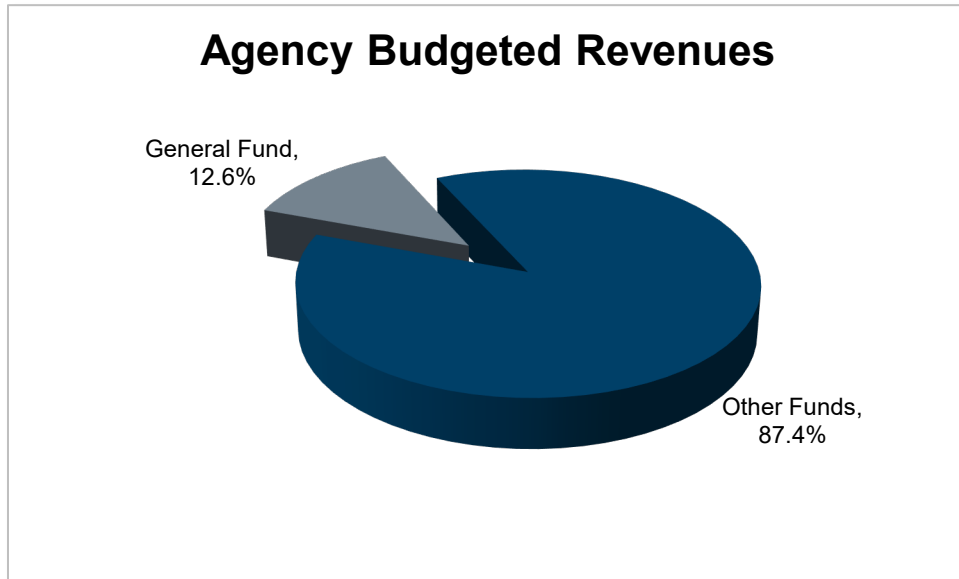
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0022-21	\$21,479	Transfer from Reserves	Non-Bargaining Increase

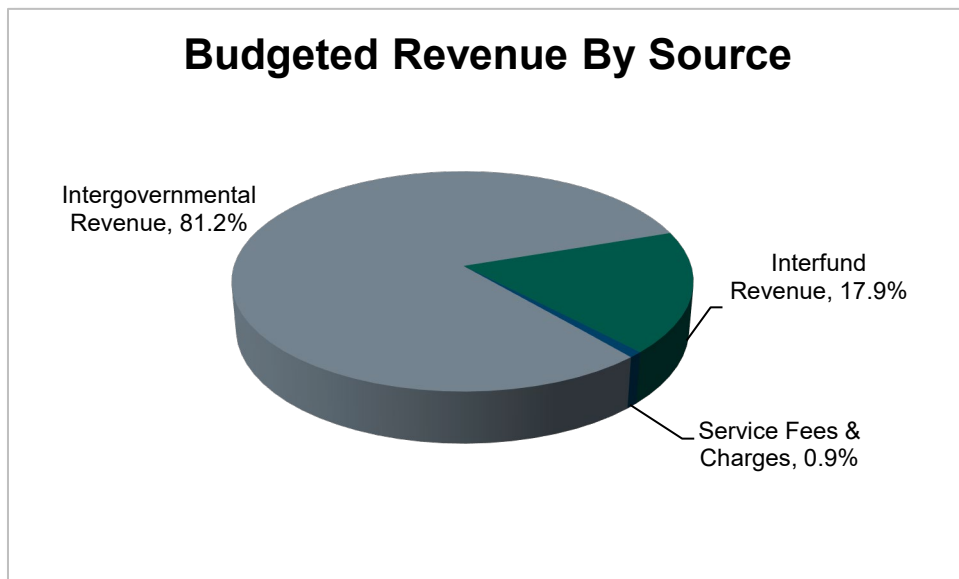
General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

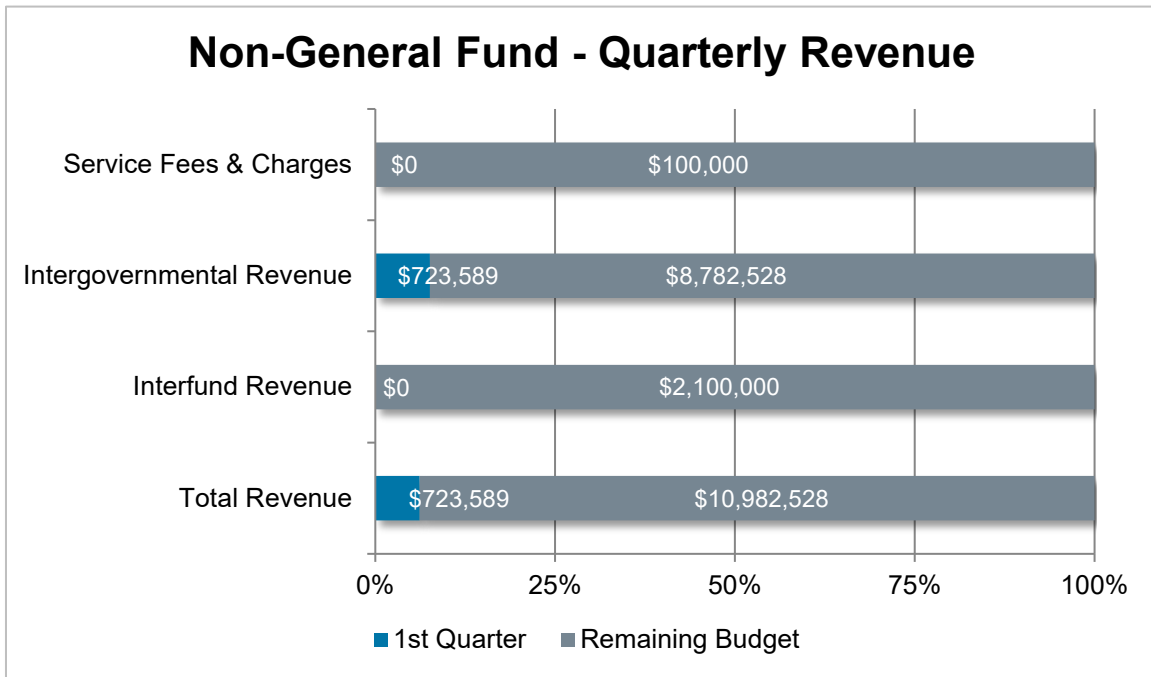
Non-General Fund – Revenue Analysis



- The non-general fund revenue for Economic Development and Planning is estimated to be **\$11,706,117** for 2021, which is **87.4%** of the total budgeted revenue for Economic Development and Planning.



- The main sources of non-general fund revenue for Economic Development and Planning are grant awards from the United States Housing & Urban Development (HUD) Department, including the Community Development Block (CDBG) Grant, Emergency Shelter Grant (ESG), and the HOME Program.

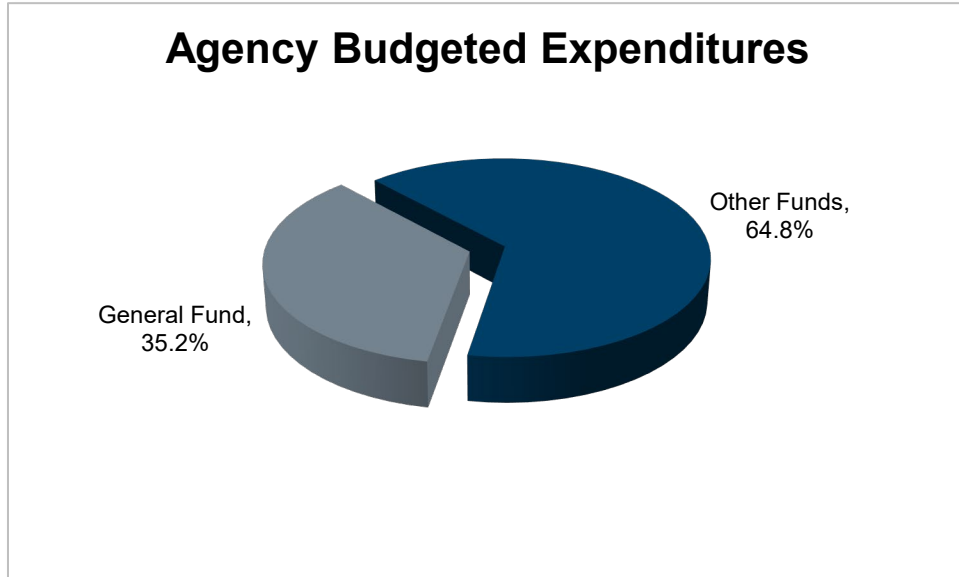


Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$759,257	\$469,668	\$1,942,546	\$4,410,910	\$759,257	\$7,582,381
Current Year	\$723,589				\$723,589	\$11,706,117

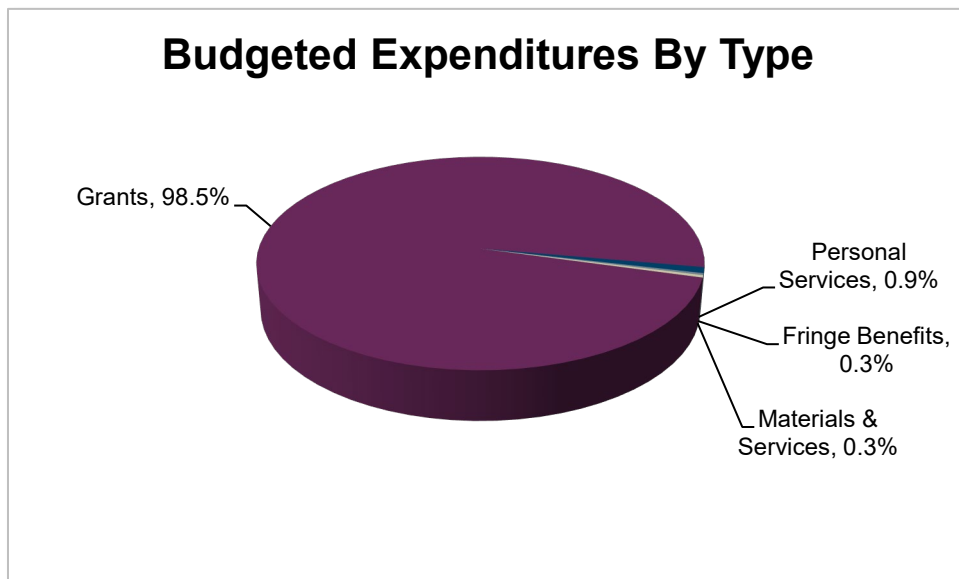
*\*Current year total represents revised budget.*

- First quarter revenue of **\$723,589** represents **6.2%** of the budgeted amount for the year.
- The budget for Service Fees & Charges is primarily related to program income from the Community Development Block Grant. However, this revenue is now being deposited within Intergovernmental Revenue due to a change in accounting.
- Intergovernmental Revenue of \$723,589 represents 7.6% of the budgeted amount for the year. Of the amount collected, \$567,152 or 78.4% was related to the Community Development Block Grant.

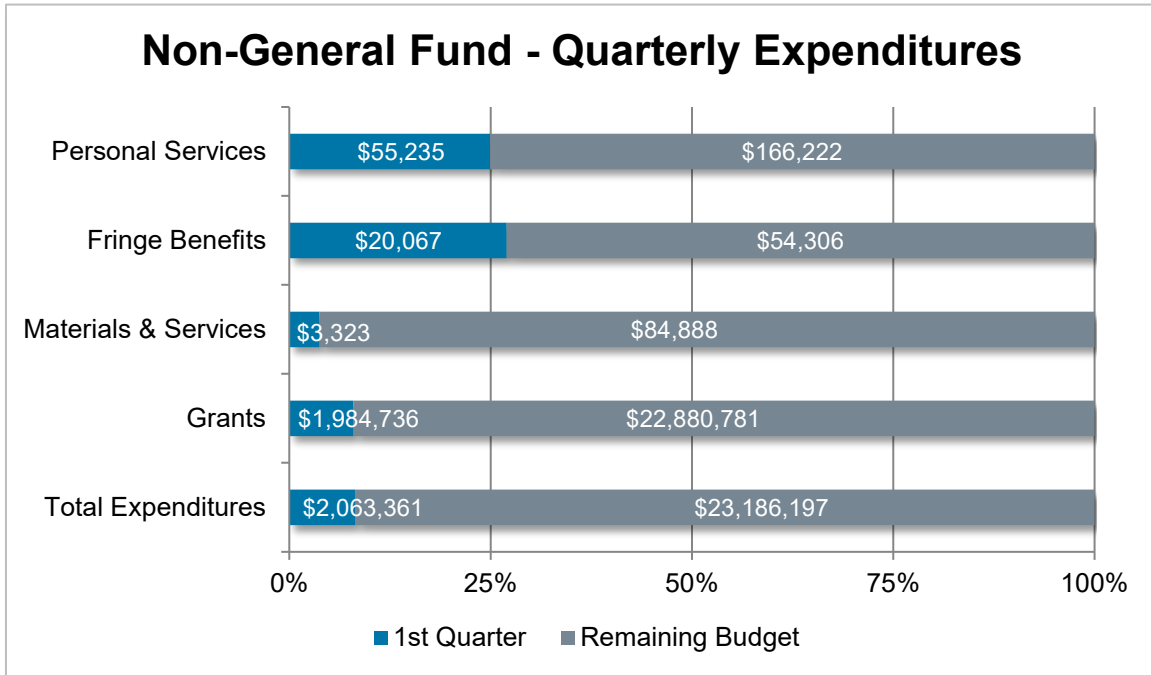
Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for Economic Development and Planning are estimated to be **\$25,249,558** for 2021, which is **64.8%** of the total budgeted expenditures for Economic Development and Planning.







Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$800,436	\$4,129,988	\$4,133,489	\$3,515,122	\$800,436	\$12,579,035
Current Year	\$2,063,361				\$2,063,361	\$25,249,558

*\*Current year total represents revised budget.*

- First quarter expenditures of **\$2,063,361** represent **8.2%** of the budgeted amount for the year.
- Personal Services expenditures were 24.9% of the budgeted amount for the year while Fringe Benefits were 27.0%. This is a decrease of \$6,728 and \$1,212, respectively, from the amounts expended in 2020, which is primarily due to the number of pay periods during the quarter (six in 2021 compared to seven in 2020).
- Materials & Services are spent on an as needed basis. At the end of the 1<sup>st</sup> quarter, 3.8% of the budgeted amount was expended.
- Of the \$1,984,736 expended within Grants during the 1<sup>st</sup> quarter, \$1,372,348 or 69.1% was related to grants in the Affordable & Emergency Housing Fund and \$468,475 or 23.6% was related to Home Rehabilitation Grants.

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 <sup>st</sup> Quarter	\$51,105	\$55,235	108.1%
2 <sup>nd</sup> Quarter	\$51,105		
3 <sup>rd</sup> Quarter	\$59,623		
4 <sup>th</sup> Quarter	\$59,623		
<b>Total</b>	<b>\$221,457</b>	<b>\$55,235</b>	<b>24.9%</b>

- There were six pay periods through the end of the 1<sup>st</sup> quarter, which would equate to 23.1% of the budgeted amount. The variance in Personal Services expenditures is due to lower than anticipated vacancies.

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0022-21	\$5,263	Supplemental	Non-Bargaining Increase
0159-21	\$3,156,117	Supplemental	CARES Act Funding – Community Development Block Grant and Emergency Shelter Grant

Non-General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.