

Franklin County Budget & Economic Advisory Panel

AGENDA

Friday, March 8, 2013

2:00-3:30 PM

**Board of Commissioners
East Conference Room
373 S. High Street
26th Floor**

Panel Members:

- **Ty Marsh, Chairperson**
- **Pierre Bigby**
- **Bill LaFayette**
- **Karen Morrison**
- **Frederick Ransier**
- **Martyn Redgrave**
- **Timothy Robinson**
- **William Shkurti**
- **Bea Wolper**

- **Roll Call of Panel Members**
- **County Permissive Sales & Use Taxes**
 - Sales Tax Rate Comparisons, by County
 - Single largest general fund revenue source
 - Initial rate of one-half of one percent was levied in July '85
 - Current rate of three-fourths of one percent was levied in Oct '05
 - Rate ceiling is one and one-half percent
 - 2013 budget estimate is \$146.4 Million
- **Impact of H.B. 59 Budget Bill**
 - Presented by Brad Cole, *CCAO* Managing Director
 - Base Broadening & Rate Reductions
 - Revenue Growth & Rate Caps
 - Three-Year Rate Moratorium
 - Loss of Local Control
 - Levy Renewal, Replacements, Additions
 - Sales Tax-Backed Bond Pledges
- **Overview of Unfunded Mandates**
- **Top Five Budget Drivers**
- **Chairperson's Remarks & Panel Discussion**
- **Other Business**
- **Next Meeting Date**
- **Adjournment**