



Clarence E. Mingo, II
Franklin County Auditor

Franklin County, Ohio
Annual Financial Report

For the fiscal year ended December 31, 2011

Economic Outlook & Benchmarks

The County is located in central Ohio, within 500 miles of half the nation's population. Columbus, the largest city in the County, serves as the state capital and the county seat, and is home to The Ohio State University. Central Ohio's economy is broad-based. The County's largest employers represent government, education, retail trade, finance and health care.

The diversity of business sectors helps the region weather economic fluctuations. The County's average unemployment rate decreased from 8.5% in 2010 to 7.6% in 2011. The County's unemployment rate matched the state and continued to be below the national average.

Nationwide Insurance and Limited Brands have located their headquarters and home offices in Franklin County. Other large employers include JPMorgan Chase Bank, OhioHealth, Kroger Company, and McDonald's Corp.

A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on 2010 educational attainment data published by the U.S. Census Bureau, 90.9% of those age 25 and older graduated from high school and 41.8% have completed four or more years of college.

The total value of new construction was \$438 million in 2011. In comparison, 2010 total new construction was \$753 million. The appraisal cycle is six years, with an update performed at the mid-point. The reappraisal performed in 2011 resulted in a decline in real property values.

County Comparisons

One way of evaluating a government's performance is to benchmark it against its' peers. The following charts compare key ratios for five of Ohio's metropolitan counties. The data used for calculations were taken from each county's most recently available CAFR, focusing on governmental activities as reported in the government-wide statement of net assets and statement of activities.

Statistics

County	Seat	Population
Franklin	Columbus	1,168,018
Cuyahoga	Cleveland	1,283,925
Hamilton	Cincinnati	855,062
Montgomery	Dayton	535,153
Lucas	Toledo	441,815

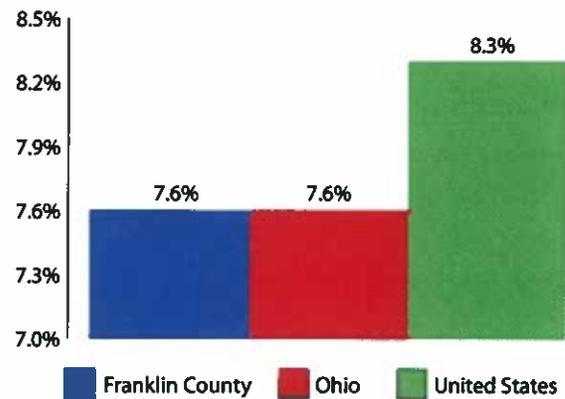
Revenues per Capita*

This indicator is derived by dividing the county's population into total revenues of the governmental activities.



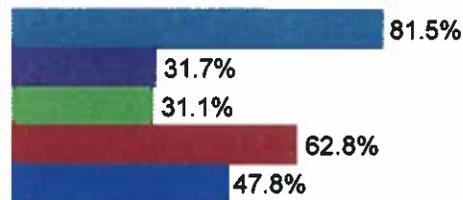
*per capita - by or for each individual person

2011 Unemployment Rates



Net Assets as a Percentage of Expenses

This ratio illustrates each county's ability to support operations without considering operating revenue.



Expenses per Capita*

This indicator is derived by dividing the county's population into total expenses of the governmental activities.





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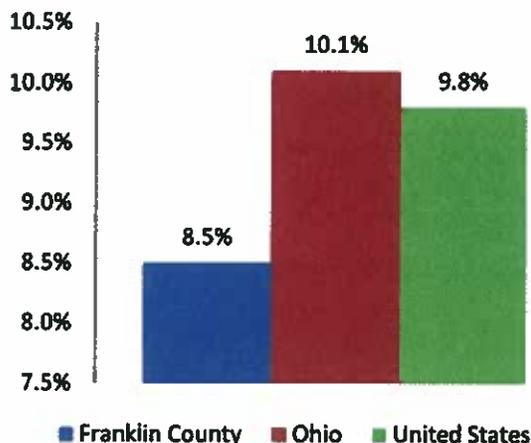
The diversity of business sectors helps the region weather economic fluctuations. The County's average unemployment rate increased from 8.3% in 2009 to 8.5% in 2010. However, the County's unemployment rate continued to be below the state and national average.

Nationwide Insurance and Limited Brands have located their headquarters and home offices in Franklin County. Other large employers include JPMorgan Chase, OhioHealth and Mount Carmel Health.

A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on 2009 educational attainment data published by the U.S. Census Bureau, 88.6% of those age 25 and older graduated from high schools and 35.1% have completed four or more years of college.

The total value of new construction was \$753 million in 2010. In comparison, 2009 total new construction was \$885 million. The appraisal cycle is six years with an update performed at the mid-point. The mid-point update performed in 2008 applied no change to the 2005 real property values. Calendar year 2011 is a full reappraisal year.

2010 Unemployment Rates



County Comparisons

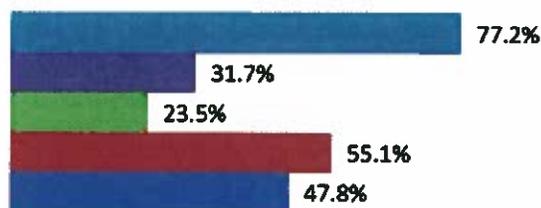
One way of evaluating a government's performance is to benchmark it against its' peers. The following charts compare key ratios for five of Ohio's metropolitan counties. The data used for calculations were taken from each county's most recently available CAFR, focusing on governmental activities as reported in the government-wide statement of net assets and statement of activities.

Statistics

County	Seat	Population
Franklin	Columbus	1,173,158
Cuyahoga	Cleveland	1,283,925
Hamilton	Cincinnati	853,508
Montgomery	Dayton	532,508
Lucas	Toledo	441,815

Net Assets as a Percentage of Expenses

This ratio illustrates each county's ability to support operations without considering operating revenue.



Revenues per Capita

This indicator is derived by dividing the county's population into total revenues of the governmental activities.



Expenses per Capita

This indicator is derived by dividing the county's population into total expenses of the governmental activities.





Franklin County, Ohio Annual Financial Report



For the fiscal year ended
December 31, 2009

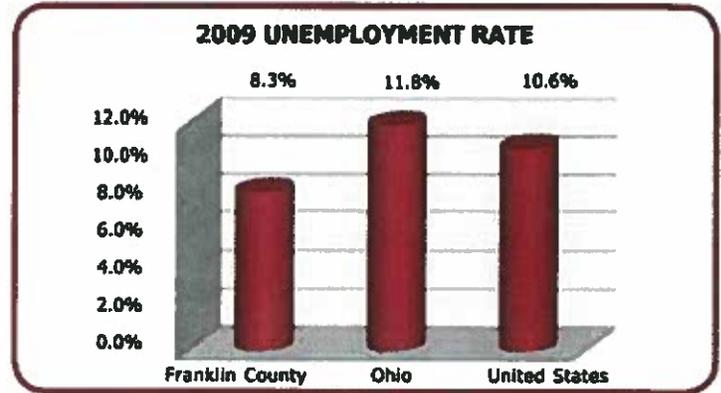
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Economic Outlook & Benchmarks

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The diversity of business sectors helps the region weather economic fluctuations. The County's average unemployment rate increased from 5.5% in 2008 to 8.3% in 2009. However, the County's unemployment rate continued to be below the state average.



Nationwide Insurance and Limited Brands have located their headquarters and home offices in Franklin County. Other large employers include JPMorgan Chase, OhioHealth and The Kroger Company.

A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on 2008 educational attainment data published by the U.S. Census Bureau, 88.5% of those age 25 and older graduated from high schools and 35.2% have completed four or more years of college.

The total value of new construction was \$885 million in 2009, with \$391 million in agricultural/residential and \$494 million in commercial/industrial construction. In comparison, 2008 total new construction was \$1.159 billion. Overall, property continues to hold its value. The appraisal cycle is six years with an update performed at the mid-point. The update performed in 2008 applied no change to the 2005 real property values.

COUNTY COMPARISONS

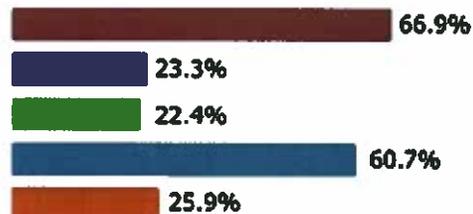
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STATISTICS

COUNTY	COUNTY SEAT	POPULATION
Franklin	Columbus	1,167,641
Cuyahoga	Cleveland	1,314,241
Hamilton	Cincinnati	842,369
Montgomery	Dayton	538,104
Lucas	Toledo	440,456

RESTRICTED AND UNRESTRICTED NET ASSETS AS A PERCENTAGE OF EXPENSES

This ratio illustrates each county's ability to support operations without considering operating revenue.



REVENUES PER CAPITA

This indicator is derived by dividing the county's population into total revenues of the governmental activities.



EXPENSES PER CAPITA

This indicator is derived by dividing the county's population into total expenses of the governmental activities.



Franklin County, Ohio

ANNUAL FINANCIAL REPORT

For the fiscal year ended December 31, 2008

JOSEPH W. TESTA, AUDITOR



IN CONGRESS. JULY 4, 1776.

The unanimous Declaration of the thirteen united States of America.

When in the Course of human events it becomes necessary for one people to dissolve the political bands which have connected them with another and to assume among the powers of the earth, the separate and equal station to which the Laws of Nature and of Nature's God entitle them, a decent respect to the opinions of mankind requires that they should declare the causes which impel them to the separation.

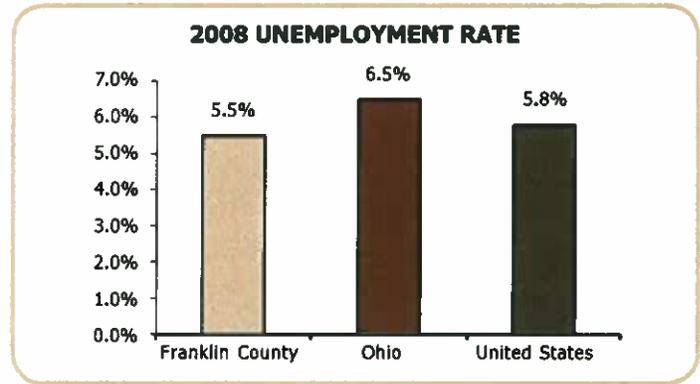
We hold these truths to be self-evident, that all men are created equal, that they are endowed by their Creator with certain unalienable Rights, that among these are Life, Liberty and the pursuit of Happiness.

Economic Outlook & Benchmarks

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The diversity of business sectors helps the region weather economic fluctuations. The County's average unemployment rate increased from 4.7% in 2007 to 5.5% in 2008. However, the County's unemployment rate continued to be below the state average.



Nationwide Insurance and Limited Brands have located their headquarters and home offices in Franklin County. Other large employers include JPMorgan Chase, OhioHealth and Wal-Mart Stores, Inc.

A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on 2007 educational attainment data published by the U.S. Census Bureau, 87.9% of those age 25 and older graduated from high schools and 34.5% have completed four or more years of college.

The total value of new construction was \$1.159 billion in 2008, with \$648 million in agricultural/residential and \$511 million in commercial/industrial construction. In comparison, 2007 total new construction was \$1.5 billion. Overall, property continues to hold its value. The appraisal cycle is six years with an update performed at the mid-point. The update performed in 2008 applied no change to the 2005 real property values.

COUNTY COMPARISONS

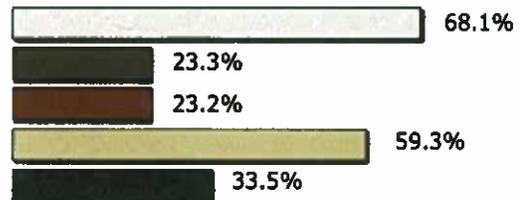
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STATISTICS

COUNTY	COUNTY SEAT	POPULATION
Franklin	Columbus	1,160,300
Cuyahoga	Cleveland	1,314,241
Hamilton	Cincinnati	845,303
Montgomery	Dayton	538,104
Lucas	Toledo	441,910

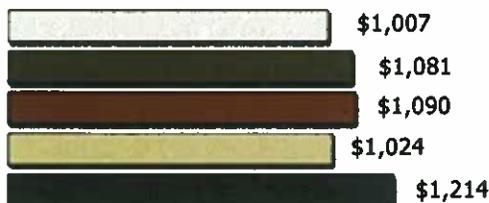
RESTRICTED AND UNRESTRICTED NET ASSETS AS A PERCENTAGE OF EXPENSES

This ratio illustrates each county's ability to support operations without considering operating revenue.



REVENUES PER CAPITA

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EXPENSES PER CAPITA

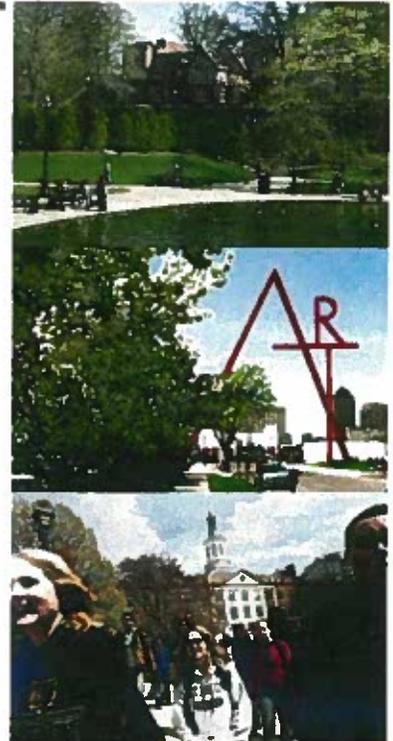
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Joseph W. Testa
Franklin County Auditor

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www.franklincountyauditor.com



Franklin County, Ohio

2007

**Annual
Financial
Report**

For the fiscal year ended December 31, 2007

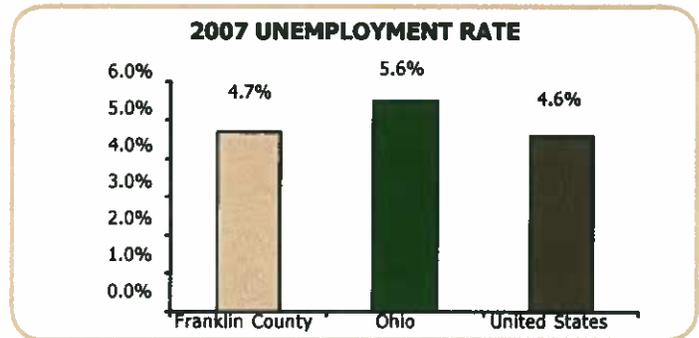


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The diversity of business sectors helps the region weather economic fluctuations. The County's average unemployment rate remained stable at 4.7% in 2007 and 2006. The County's unemployment rate continued to be below the state average.



A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on 2006 educational attainment data published by the U.S. Census Bureau, 87.9% of those age 25 and older graduated from high schools and 34.0% have completed four or more years of college.

The total value of new construction was \$1.5 billion in 2007, with \$826 million in agricultural/residential and \$659 million in commercial/industrial construction. In comparison, 2006 total new construction was \$1.7 billion. Overall, property continues to hold its value. The appraisal cycle is six years with an update performed at the mid-point. As a result of the 2005 sexennial revaluation, real estate values increased an average of 21.5% over 2002 figures. An update will be performed in 2008.

COUNTY COMPARISONS

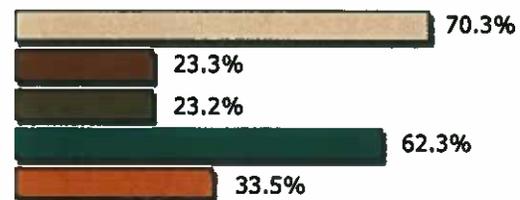
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Montgomery	Dayton	542,237
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