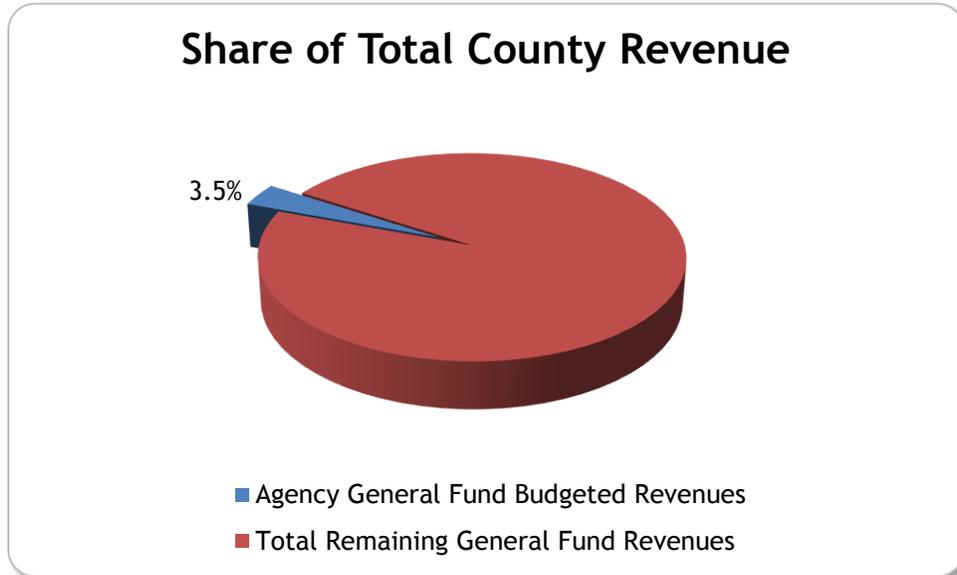
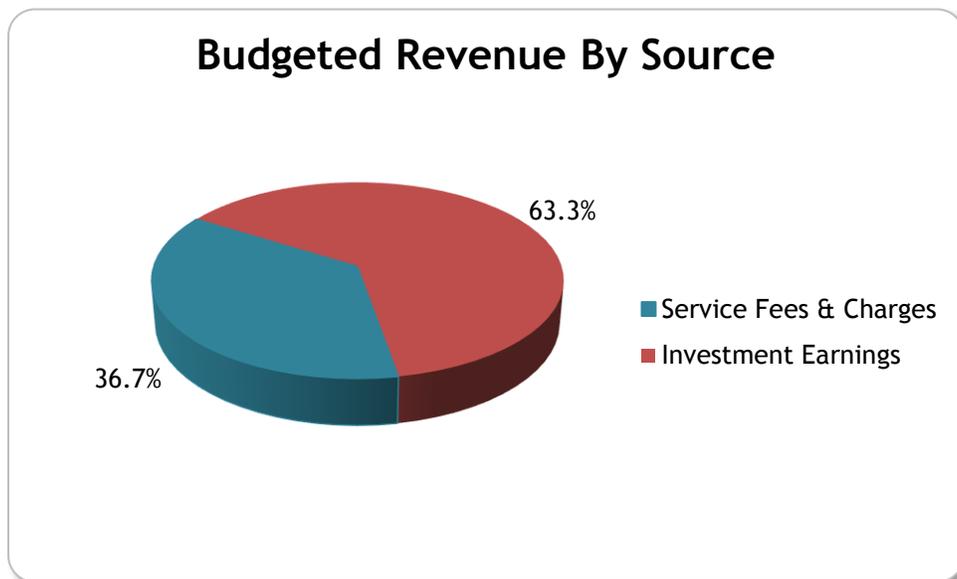


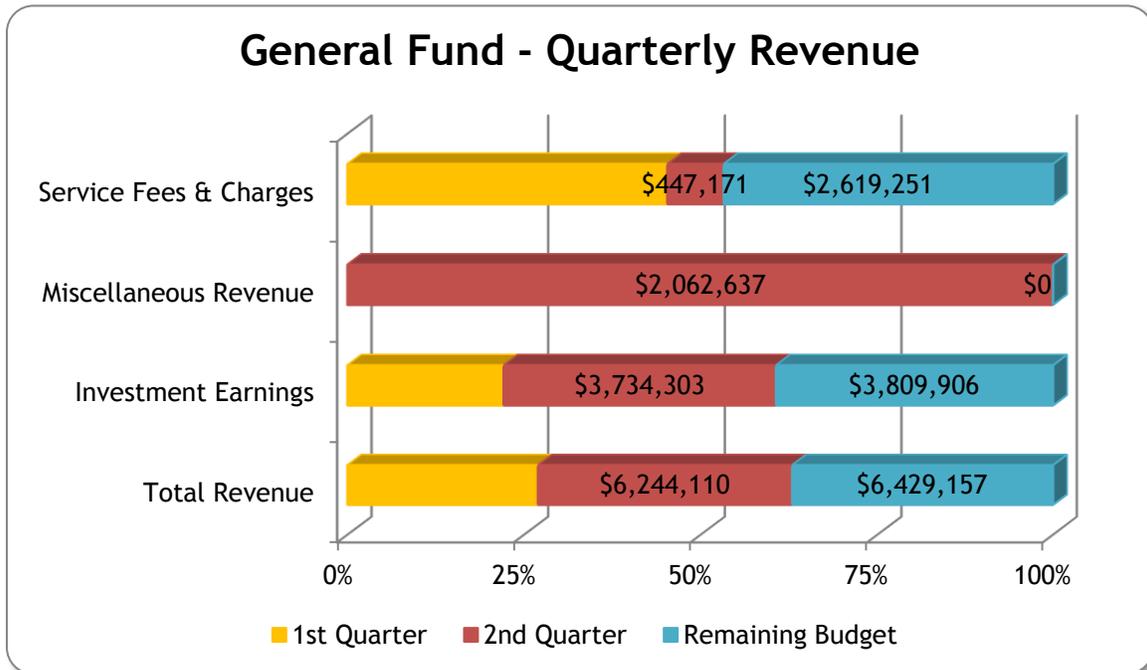
General Fund - Revenue Analysis



- The General Fund revenue for the Treasurer's Office is estimated to be **\$15,288,150** for 2016, which is **3.5%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Treasurer's Office are investment earnings, real estate assessment fees, and homestead exemption fees.

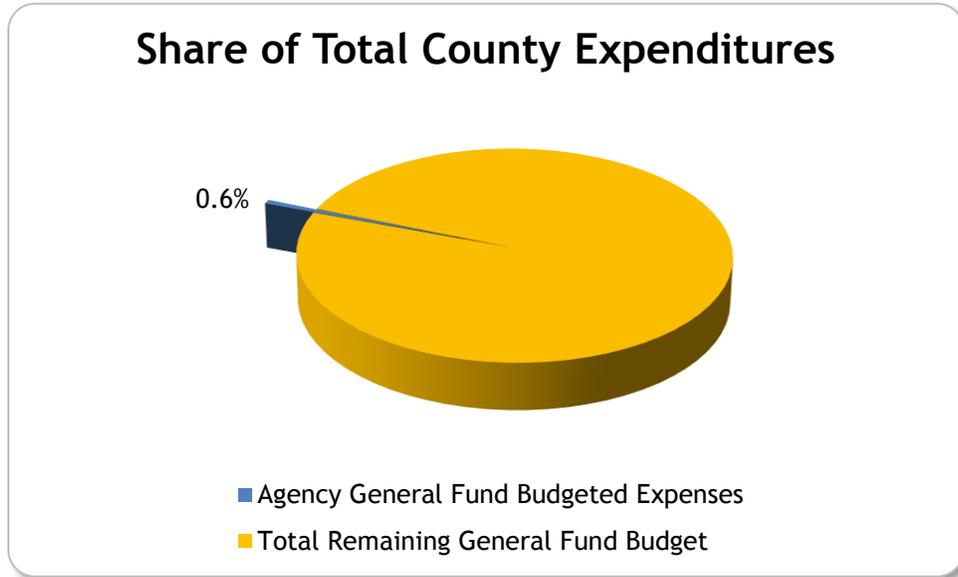


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$1,867,067	\$5,750,739	\$4,006,769	\$3,653,413	\$7,617,806	\$15,277,988
Current Year	\$4,677,519	\$6,244,110			\$10,921,629	\$15,288,150

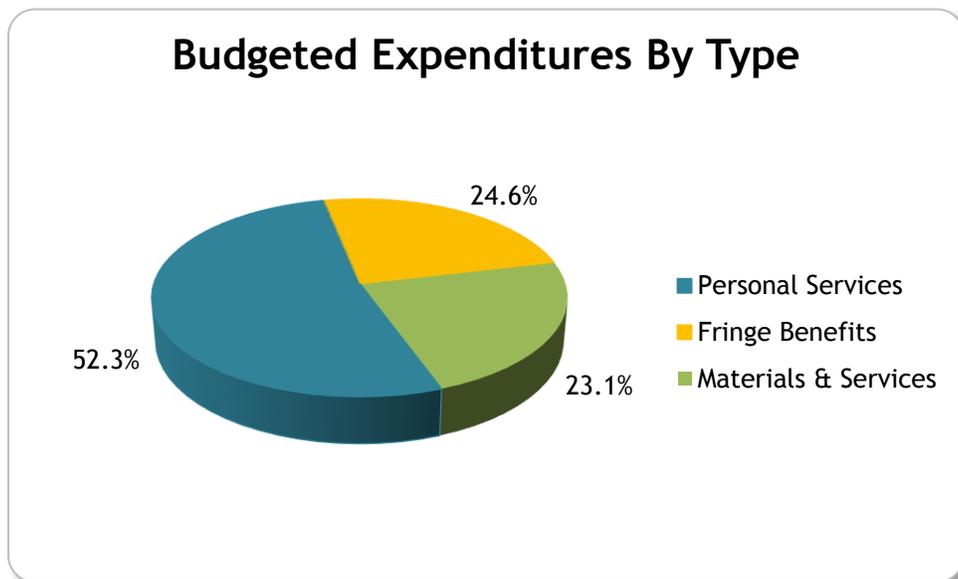
*Current year total represents revised budget.

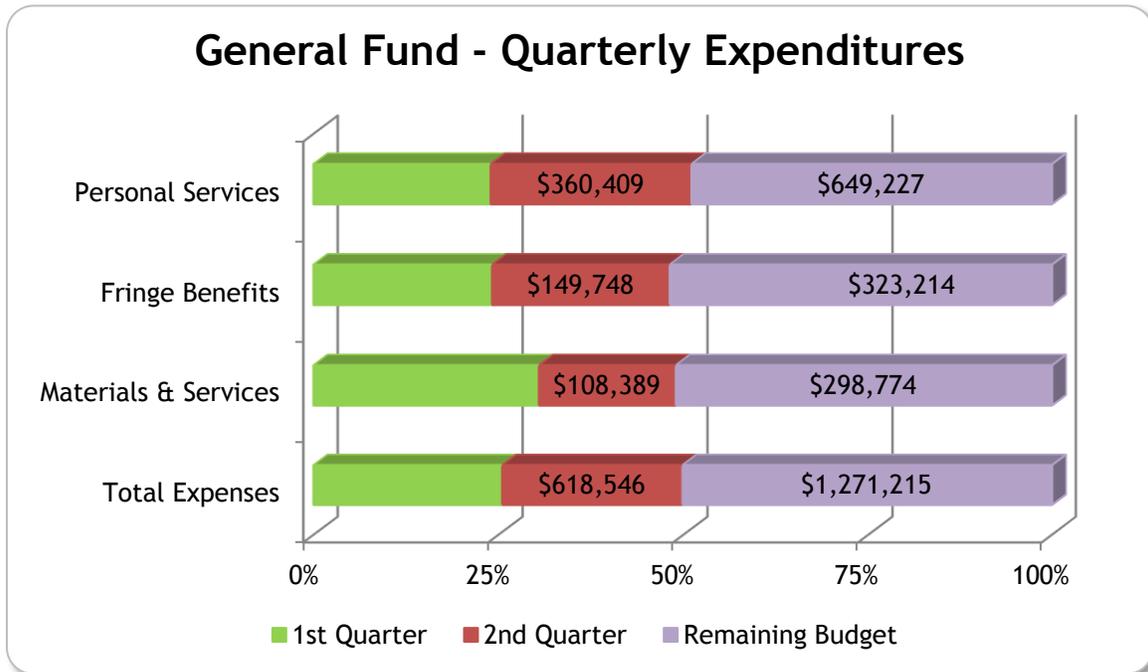
- Second quarter revenue of **\$6,244,110** represents **40.8%** of the budgeted amount for the year. YTD revenue of **\$10,921,629** represents **71.4%** of the budgeted amount for the year.
- Service Fees & Charges include assessment fees for real estate tax collections, which are received twice a year (March and August). Second quarter collections were \$447,171 or 8.0% of the budgeted amount of the year. The amount is primarily related to the assessment fees received at the settlement for the first half real estate collections.
- All of the Miscellaneous Revenue received in the 2nd quarter (\$2,062,637) is related to a deposit of unclaimed funds identified by the Treasurer's Office.
- In the 2nd quarter, Investment Earnings were \$3,734,303 or 38.6% of the budgeted amount of \$9,685,000. For the year, Investment Earnings have totaled \$5,875,094, which is \$1,252,528 or 27.1% more than the amount received in 2015 by this time. (\$4,622,565). The increase is related to the rise in interest rates by the Federal Reserve.

General Fund - Expenditure Analysis



- The General Fund expenditures for the Treasurer's Office are estimated to be **\$2,536,627** for 2016, which is **0.6%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$466,655	\$535,853	\$514,575	\$639,508	\$1,002,508	\$2,156,591
Current Year	\$646,865	\$618,546			\$1,265,411	\$2,536,627

**Current year total represents revised budget.*

- Second quarter expenditures of **\$618,546** represent **24.4%** of the budgeted amount for the year. YTD expenditures of **\$1,265,411** represent **49.9%** of the budgeted amount for the year.
- Personal Services expenditures represent 51.1% of the budgeted amount for the year while Fringe Benefits represent 48.2%. This is an increase of \$66,955 and \$32,088, respectively from the amount expended in 2015, and is related to the implementation of a classification and compensation study and a lower than expected vacancy rate.
- Materials and Services expenditures were \$286,877 or 49.0% of the budgeted amount for the year, which is an increase of \$84,568 from the amount expended in 2015. The increase is primarily related to the timing of payments associated with the FCTS enterprise application.

General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$306,357	\$317,912	103.8%
2 nd Quarter	\$357,417	\$360,409	100.8%
3 rd Quarter	\$357,417		
4 th Quarter	\$306,357		
Total	\$1,327,548	\$678,321	51.1%

- There were thirteen pay periods through the end of the 2nd quarter, which would equate to 50.0% of the budgeted amount. The variance is related the vacancy rate being lower than expected.
- OMB will continue to monitor and assess whether an adjustment will be needed in the 4th quarter as part of the year-end Omnibus Resolution.

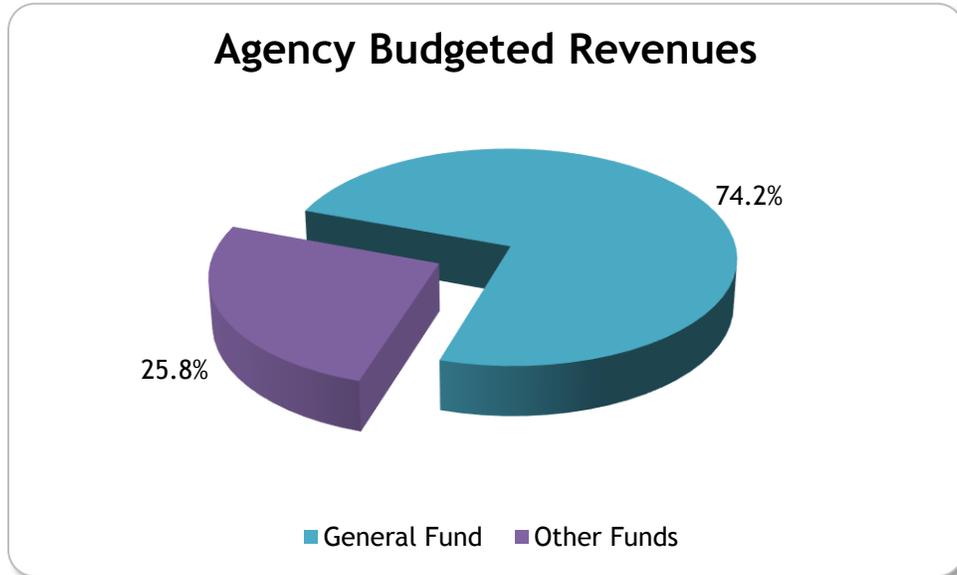
General Fund - Budget Corrective Items - Approved

- Resolution No. 0042-16 authorized a transfer of General Fund appropriations from the Commissioners' Reserves in the amount of \$2,414,821 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount transferred to Personal Services and Fringe Benefits for the Treasurer's Office was \$29,162.

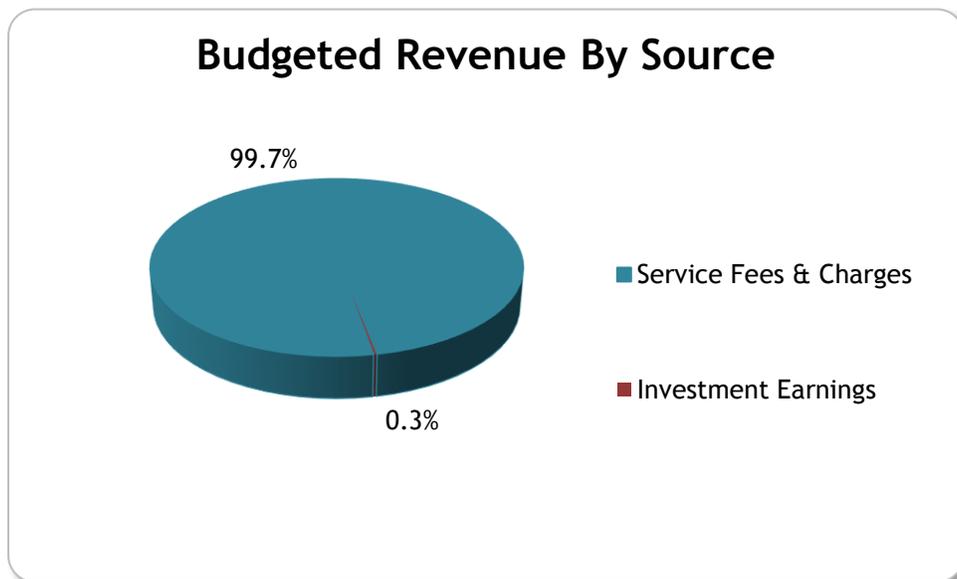
General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

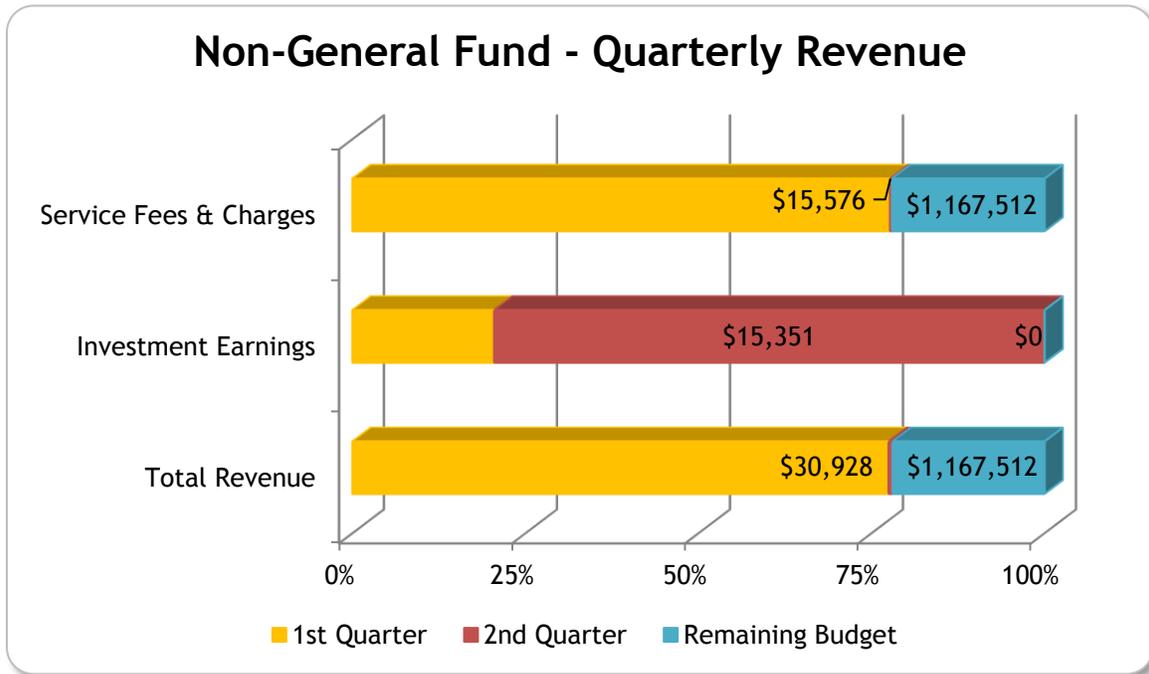
Non-General Fund - Revenue Analysis



- The non-general fund revenue for the Treasurer's Office is estimated to be **\$5,313,870** for 2016, which is **25.8%** of the total budgeted revenue for the Treasurer's Office.



- The main sources of non-general fund revenue for the Treasurer's Office are a portion of the collected delinquent Real Property, Personal Property and Manufactured Home Taxes in order to support the collection of delinquent taxes, as well as the County Land Bank Program.

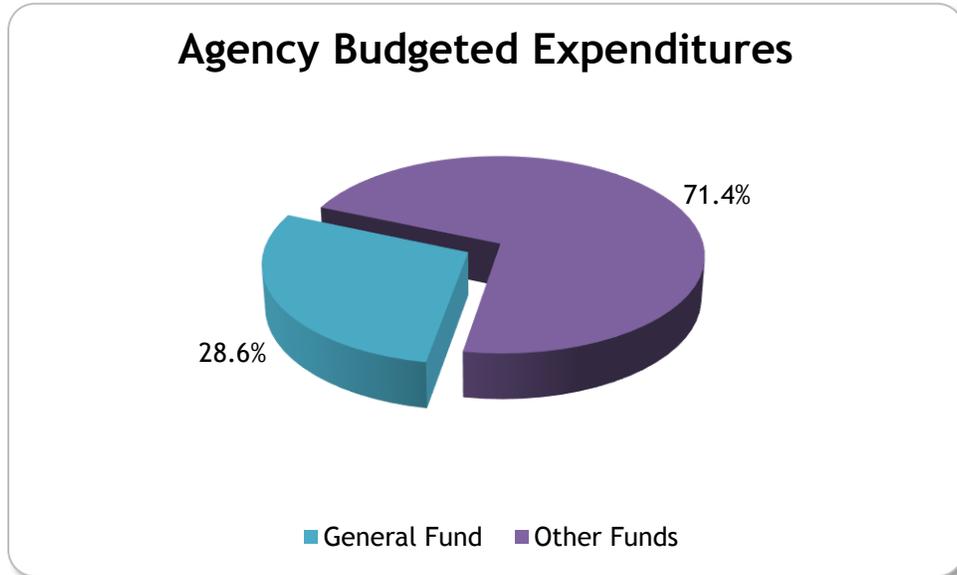


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$4,655	\$4,304,932	\$885,925	\$349,832	\$4,309,587	\$5,545,344
Current Year	\$4,120,863	\$30,928			\$4,151,790	\$5,313,870

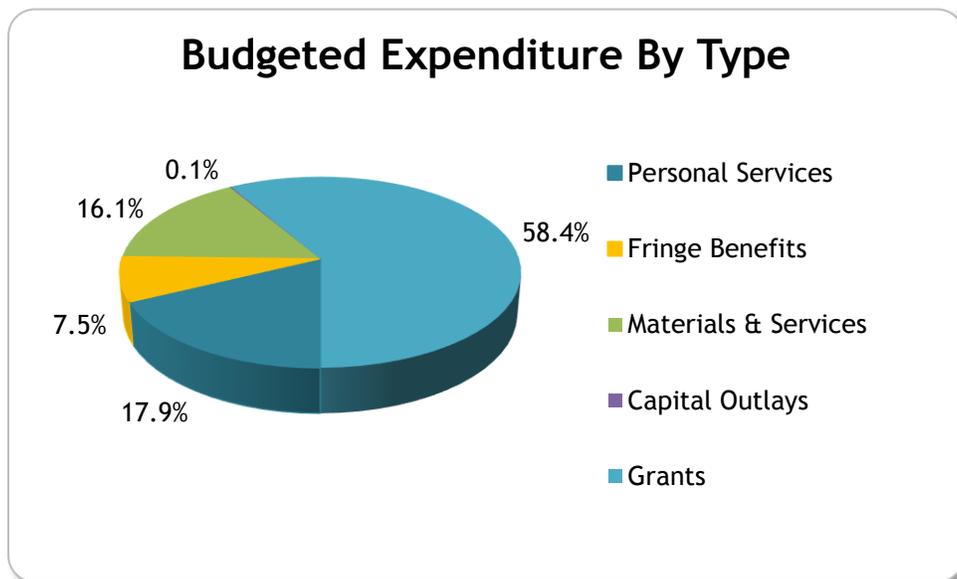
*Current year total represents revised budget.

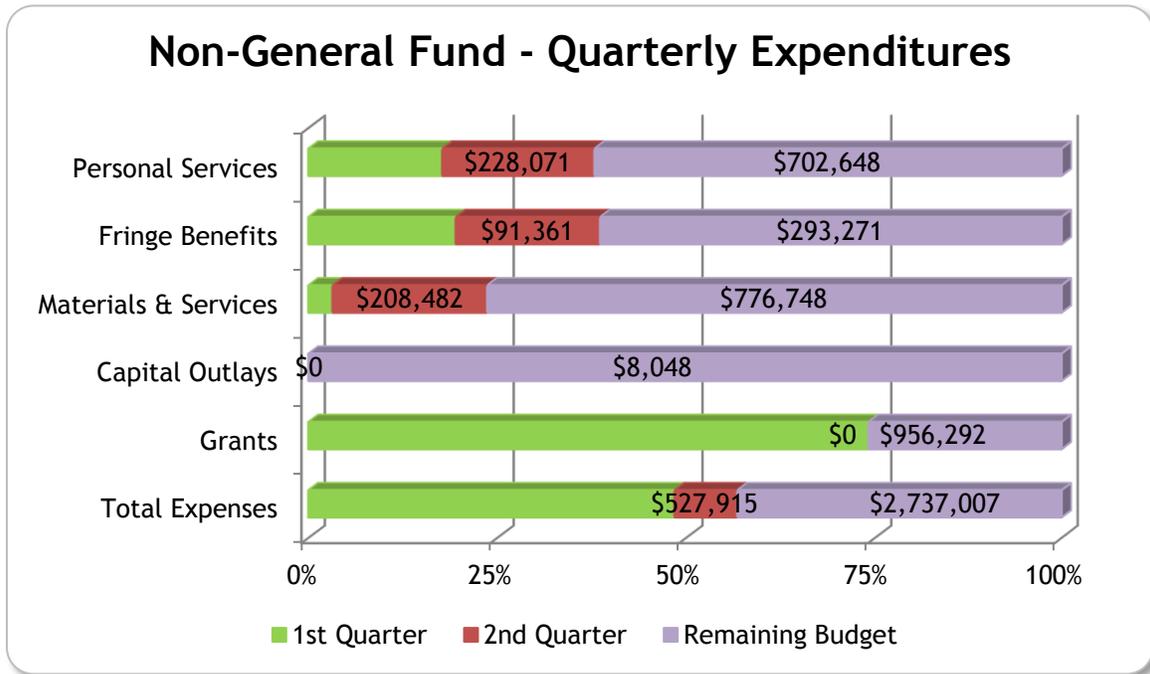
- Second quarter revenue of **\$30,928** represents **0.6%** of the budgeted amount for the year. YTD revenue of **\$4,151,791** represents **78.1%** of the budgeted amount for the year.
- The variance in revenue from the prior year is due to the timing of the settlement for the first half real estate collections. Due to the implementation of new real estate tax management software, settlement occurred during the 2nd quarter of 2015. In 2016, settlement returned to the 1st quarter.
- Service Fees & Charges include the various fees associated with the real estate collections, of which 78.0% has been collected during the first half of 2016. The majority of this revenue is collected during the first half real estate settlement.
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the postings of this interest to the escrow pre-pay accounts (revenue reductions). The net amount of Investment Earnings received in 2015 was \$778.

Non-General Fund - Expenditure Analysis



- The non-general fund expenditures for the Treasurer's Office are estimated to be **\$6,335,626** for 2016, which is **71.4%** of the total budgeted expenditures for the Treasurer's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$483,239	\$3,273,052	\$1,046,959	\$641,669	\$3,756,291	\$5,444,919
Current Year	\$3,070,705	\$527,915			\$3,598,619	\$6,335,626

*Current year total represents revised budget.

- Second quarter expenditures of **\$527,915** represent **8.3%** of the budgeted amount for the year. YTD expenditures of **\$3,598,620** represent **56.8%** of the budgeted amount for the year.
- Materials and Services expenditures were \$208,482 or 20.5% of the budgeted amount for the 2nd quarter. The most significant items within this category are data processing consultants, software subscriptions, and cost allocation fees.
- The amount within Grants is related to the support of the County Land Bank Program within the Delinquent Tax and Assessment Collection Fund (Fund 2046). During the 1st quarter, \$2,744,608 or 85.7% of the budgeted amount was disbursed. The remaining amount will be distributed during the 3rd quarter following the second half real estate collection.

Non-General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$261,016	\$200,351	76.8%
2 nd Quarter	\$304,519	\$228,071	74.9%
3 rd Quarter	\$304,519		
4 th Quarter	\$261,016		
Total	\$1,131,070	\$428,422	37.9%

- There were thirteen pay periods through the end of the 2nd quarter, which would equate to 50.0% of the budgeted amount. The variance is related to several vacant positions, which are not expected to be filled.

Non-General Fund - Budget Corrective Items - Approved

- Resolution No. 0042-16 authorized non-general fund supplemental appropriations in the amount of \$2,371,560 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount of supplemental appropriations in Personal Services and Fringe Benefits for the Treasurer's Office were:
 - \$20,114 in Delinquent Tax and Assessment Collection Fund (Fund 2046).
 - \$5,249 in the Tax Lien Administrative Fund (Fund 2123).

Non-General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.