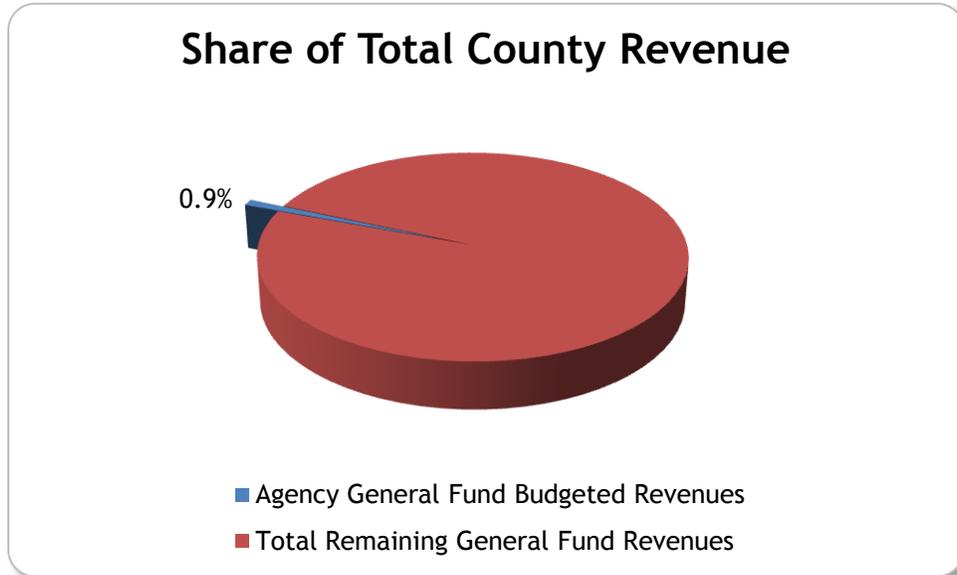
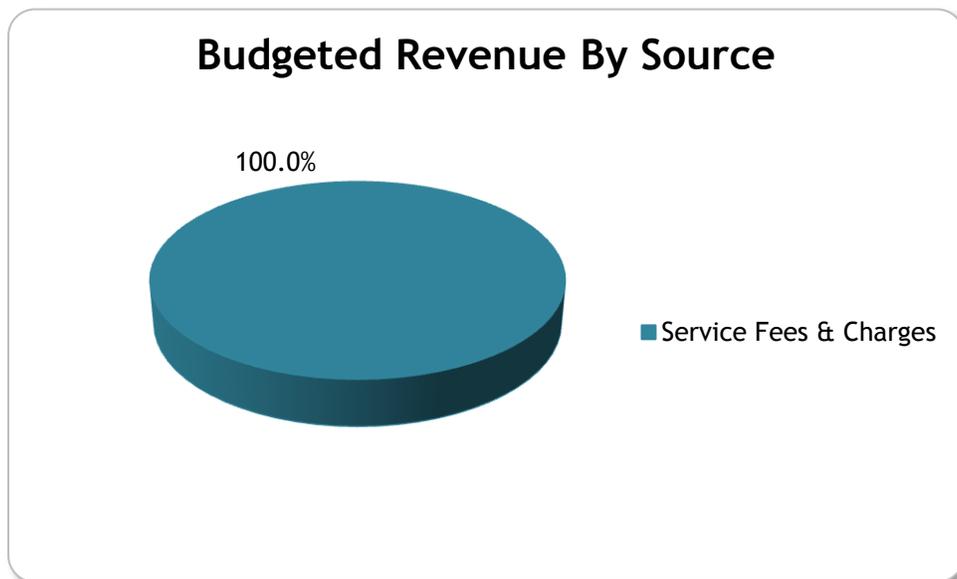


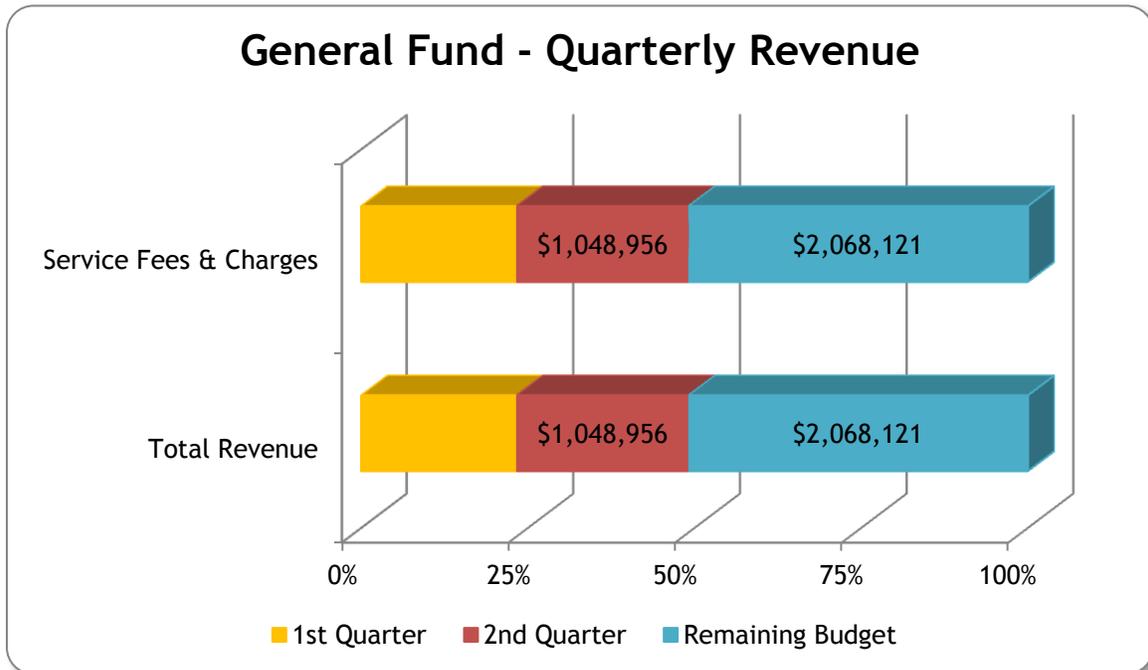
General Fund - Revenue Analysis



- The General Fund revenue for the Recorder's Office is estimated to be **\$4,062,842** for 2016, which is **0.9%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Recorder's Office are fees based on document filings, document searches, and the generation of copies from electronic images, housing trust administration, postage, microfiche, microfilm, or paper copies. Most of this revenue is derived from the filing of mortgage documents.

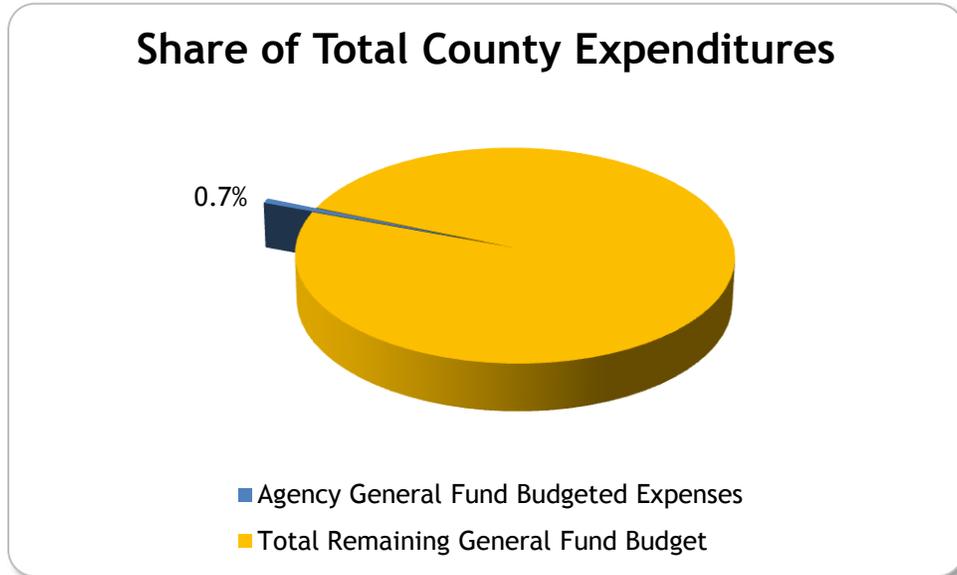


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$917,759	\$1,046,117	\$1,001,601	\$967,774	\$1,963,876	\$3,933,251
Current Year	\$945,765	\$1,048,956			\$1,994,721	\$4,062,842

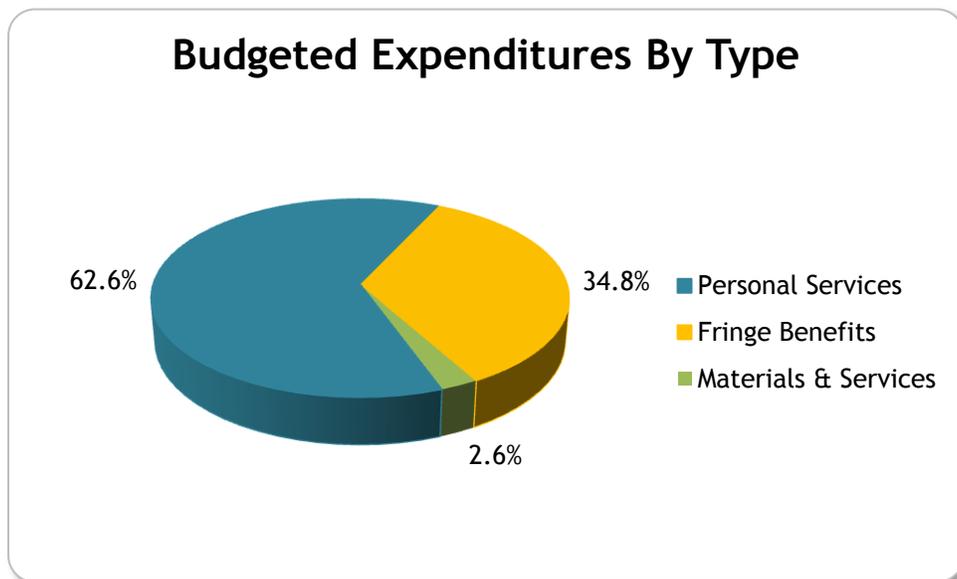
**Current year total represents revised budget.*

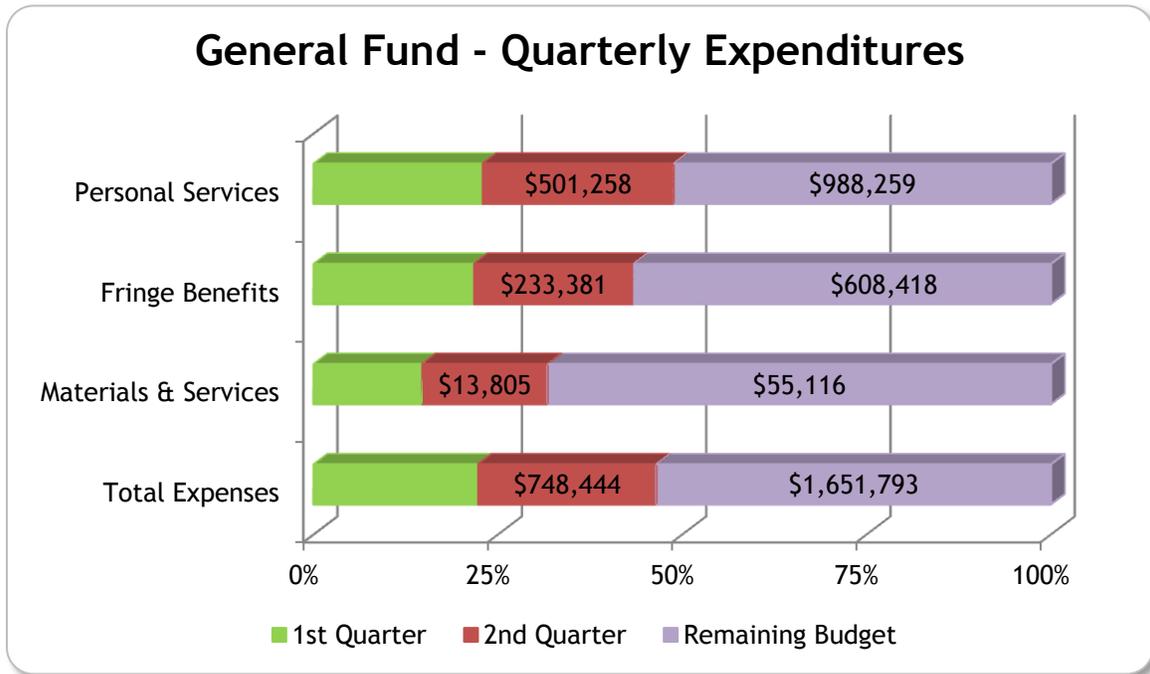
- Second quarter revenue of **\$1,048,956** represents **25.8%** of the budgeted amount for the year. YTD revenue of **\$1,994,721** represents **49.1%** of the budgeted amount for the year.
- General Fees collected through 2nd quarter were \$1,970,286 which is 49.1% of the amount budgeted for the year. This amount represents an increase of \$28,844 or 1.5% above the amount that was collected during the same time period in 2015.
- Housing trust administration fees collected through 2nd quarter were \$21,849 which is 46.3% of the amount budgeted for the year. This amount represents an increase of \$1,191 or 5.3% above the amount that was collected in the same time period of 2015.

General Fund - Expenditure Analysis



- The General Fund expenditures for the Recorder's Office are estimated to be **\$3,086,893** for 2016, which is **0.7%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$621,327	\$724,197	\$687,288	\$785,218	\$1,345,524	\$2,818,030
Current Year	\$686,656	\$748,444			\$1,435,100	\$3,086,893

*Current year total represents revised budget.

- Second quarter expenditures of **\$748,444** represent **24.3%** of the budgeted amount for the year. YTD expenditures of **\$1,435,100** represent **46.5%** of the budgeted amount for the year.
- The increase in expenditures through 2nd quarter of 2016 compared to the prior year is primarily due to the 2% non-bargaining salary and wage increases along with lower vacancy rate compared to 2015.
- Expenditures within the Personal Services budget category were \$942,946 or 48.8% of the budgeted amount for the year.
- Fringe Benefit expenditures through 2nd quarter were \$466,520 or 43.4% of the budgeted amount for the year.
- Materials and Services expenditures through 2nd quarter were \$25,634 or 31.7% of the budget amount for the year. This is consistent with expenditure patterns in prior years.

General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$445,663	\$441,687	99.1%
2 nd Quarter	\$519,940	\$501,258	96.4%
3 rd Quarter	\$519,940		
4 th Quarter	\$445,663		
Total	\$1,931,205	\$942,945	48.8%

- There were thirteen pay periods through the end of the 2nd quarter, which would equate to 50.0% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st or 2nd quarter.

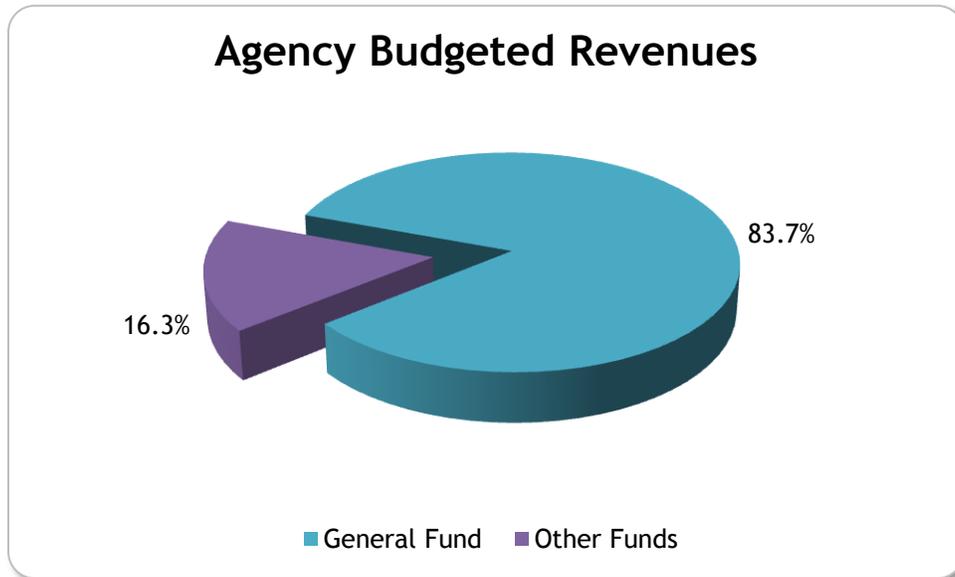
General Fund - Budget Corrective Items - Approved

- Resolution No. 0042-16 authorized a transfer of General Fund appropriations from the Commissioners' Reserves in the amount of \$2,414,821 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount transferred to Personal Services and Fringe Benefits for the Recorder's Office was \$44,131.

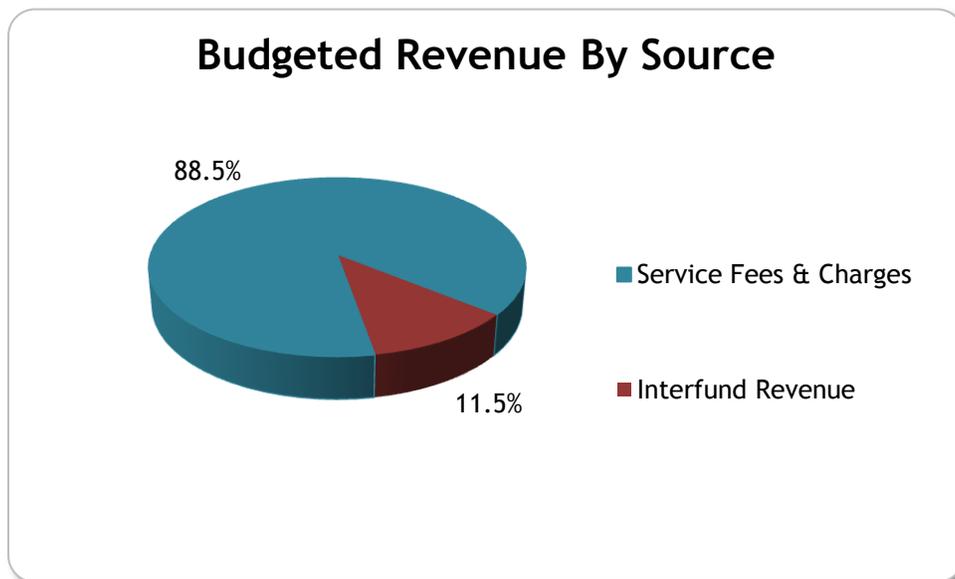
General Fund - Budget Corrective Items - Pending

- The Recorder's Office has requested implementation of the living wage in-line with the Classification and Compensation study approved by Resolution No. 0435-16. OMB has reviewed the request and the amount for implantation can be absorbed within their 2016 budget.

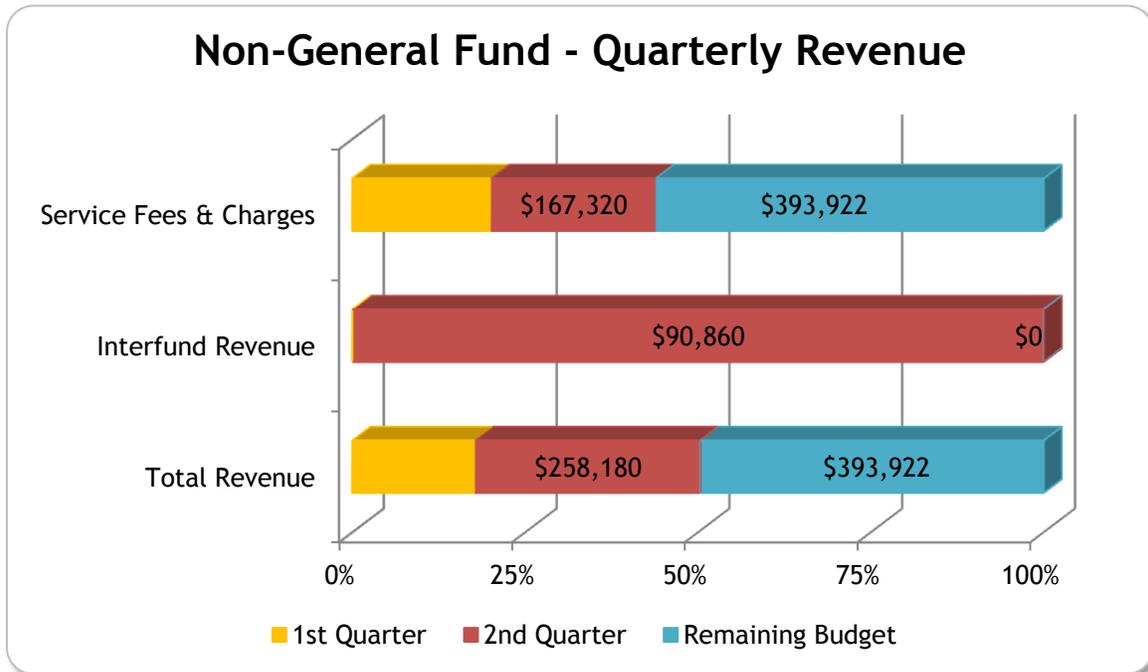
Non-General Fund - Revenue Analysis



- The non-general fund revenue for the Recorder's Office is estimated to be **\$793,034** for 2016, which is **16.3%** of the total budgeted revenue for the Recorder's Office.



- The main source of non-general fund revenue for the Recorder's Office is a \$4.00 fee that is collected for every document filed and deposited into the Recorder's Technology Fund (Fund 2016) and transfers from the General Fund used to pay the remaining balance of the Recorder's Document Management System.

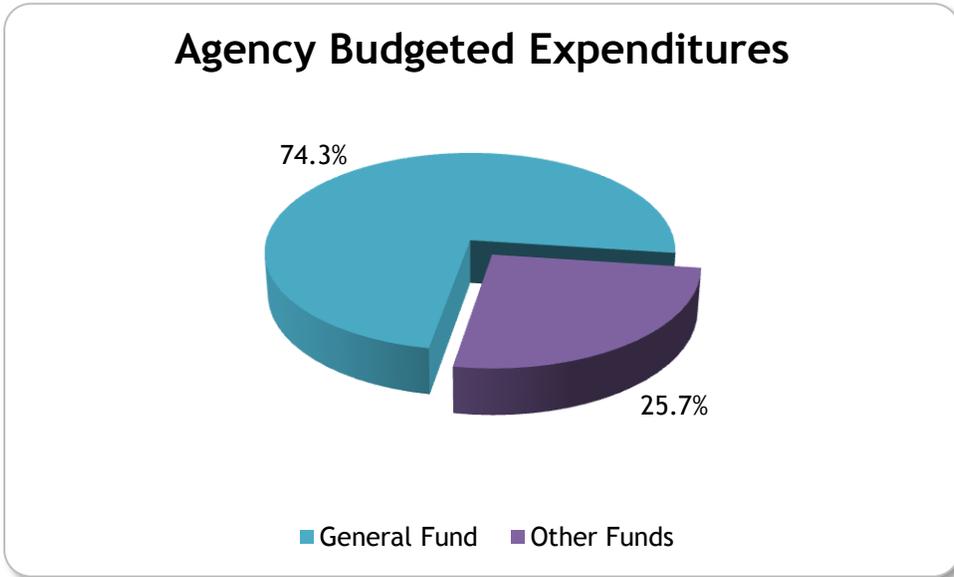


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$140,508	\$170,239	\$168,463	\$407,740	\$310,747	\$886,950
Current Year	\$140,932	\$258,180			\$399,112	\$793,034

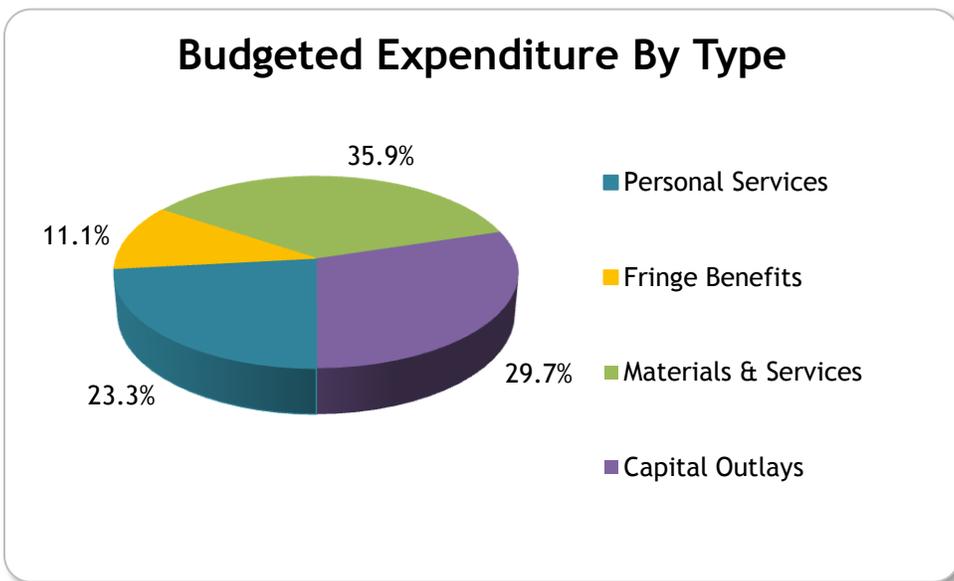
*Current year total represents revised budget.

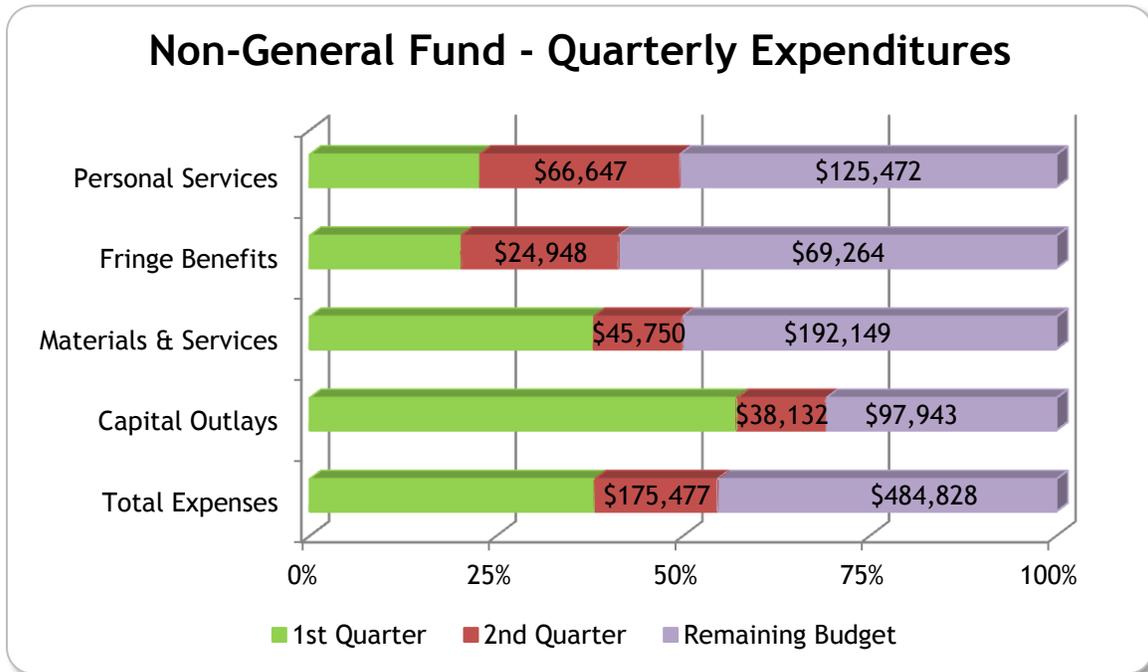
- Second quarter revenue of **\$258,180** represents **32.6%** of the budgeted amount for the year. YTD revenue of **\$399,112** represents **50.3%** of the budgeted amount for the year.
- General Fees collected through the 2nd quarter were \$308,252 which is 43.9% of the amount budgeted for the year. This amount represents a decrease of \$2,495 or 0.8% less than the amount that was collected during the same time period in 2015.
- Interfund Revenue in the amount of \$90,860 was collected in the 2nd quarter of 2016 to reimburse the Technology Fund for the remaining balance of the Recorder's Document Management System.

Non-General Fund - Expenditure Analysis



- The non-general fund expenditures for the Recorder's Office are estimated to be **\$1,068,443** for 2016, which is **25.7%** of the total budgeted expenditures for the Recorder's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$134,084	\$121,579	\$339,021	\$384,911	\$255,663	\$979,595
Current Year	\$408,137	\$175,477			\$583,615	\$1,068,443

*Current year total represents revised budget.

- Second quarter expenditures of **\$175,477** represent **16.4%** of the budgeted amount for the year. YTD expenditures of **\$583,614** represent **54.6%** of the budgeted amount for the year.
- Expenditures within the Personal Services budget category were \$123,241 or 49.6% of the budgeted amount for the year.
- Fringe Benefit expenditures through 2nd quarter were \$48,896 or 41.4% of the budgeted amount for the year.
- Materials and Services expenditures through the end of the 2nd quarter were \$191,625 or 49.9% of the budget amount for the year.
- Capital Outlays through the end of the 2nd quarter were \$219,852 or 69.2% of the budget amount for the year, and are related to the final payments for the Recorder's Document Management System made during the 1st quarter.

Non-General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$57,395	\$56,595	98.6%
2 nd Quarter	\$66,961	\$66,647	99.5%
3 rd Quarter	\$66,961		
4 th Quarter	\$57,395		
Total	\$248,713	\$123,241	49.6%

- There were thirteen pay periods through the end of the 2nd quarter, which would equate to 50.0% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st or 2nd quarter.

Non-General Fund - Budget Corrective Items - Approved

- Resolution No. 0042-16 authorized non-general fund supplemental appropriations in the amount of \$2,371,560 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount of supplemental appropriations in Personal Services and Fringe Benefits for the Recorder's Office in the Recorder's Technology Fund (Fund 2016) was \$5,463.

Non-General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.