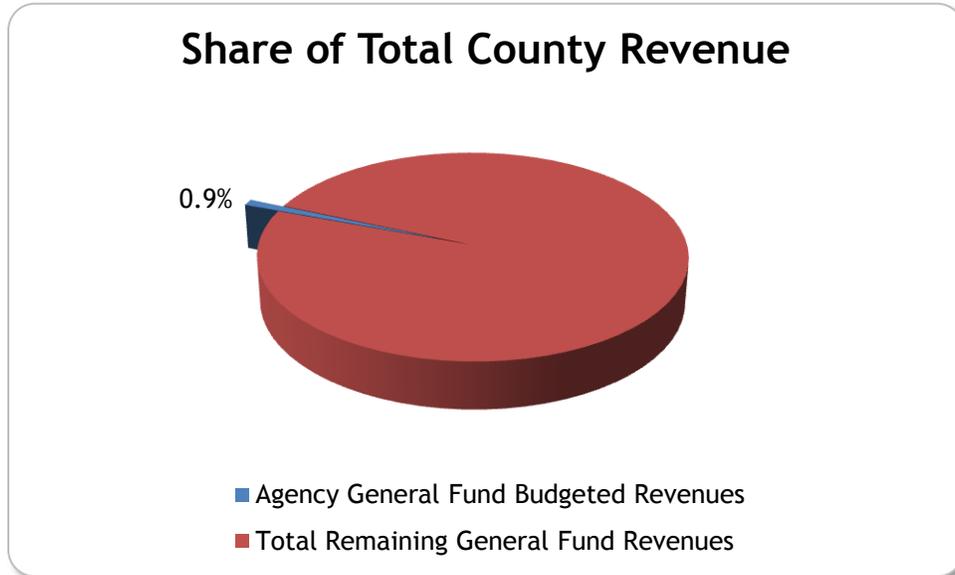
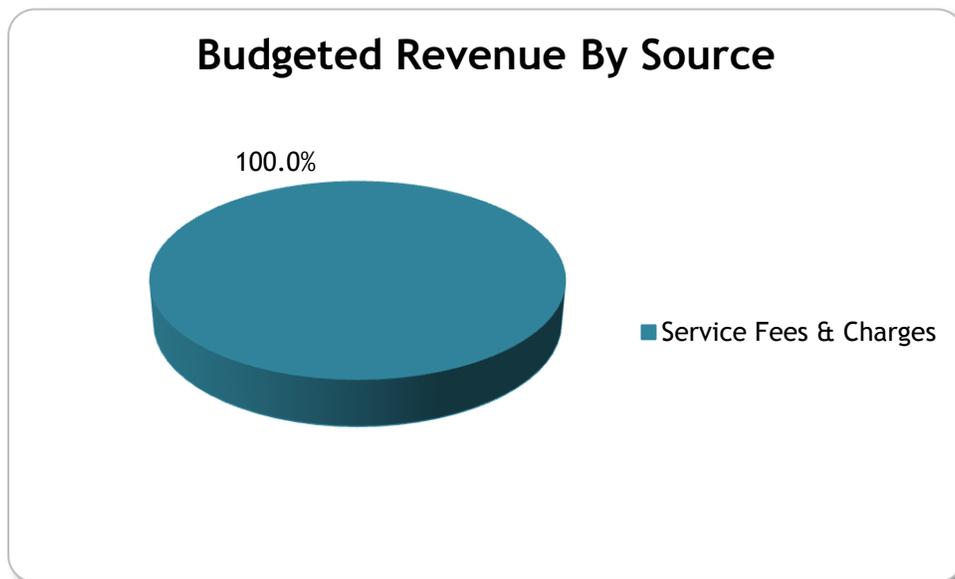


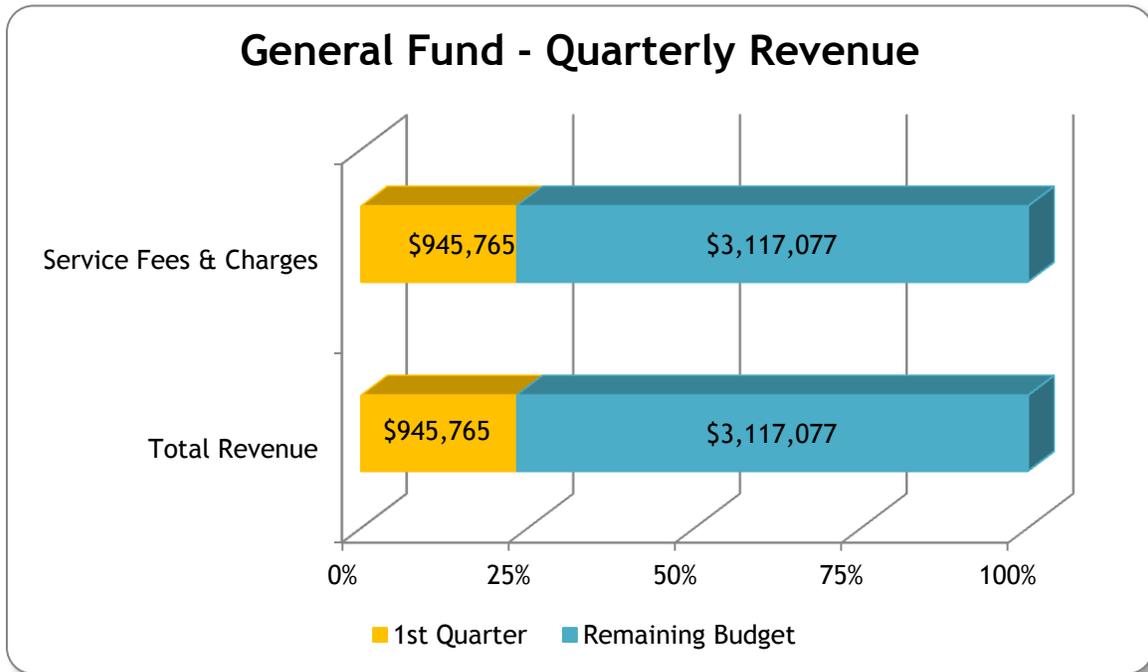
General Fund - Revenue Analysis



- The General Fund revenue for the Recorder's Office is estimated to be **\$4,062,842** for 2016, which is **0.9%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Recorder's Office are fees based on document filings, document searches, and the generation of copies from electronic images, housing trust administration, postage, microfiche, microfilm, or paper copies. Most of this revenue is derived from the filing of mortgage documents.

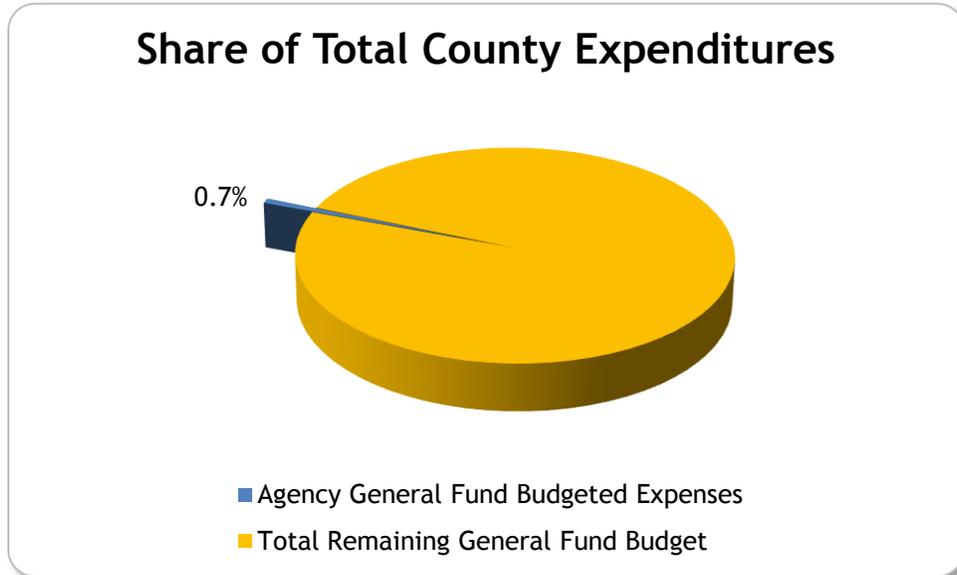


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$917,759	\$1,046,116	\$1,001,601	\$967,773	\$917,759	\$3,933,249
Current Year	\$945,765				\$945,765	\$4,062,842

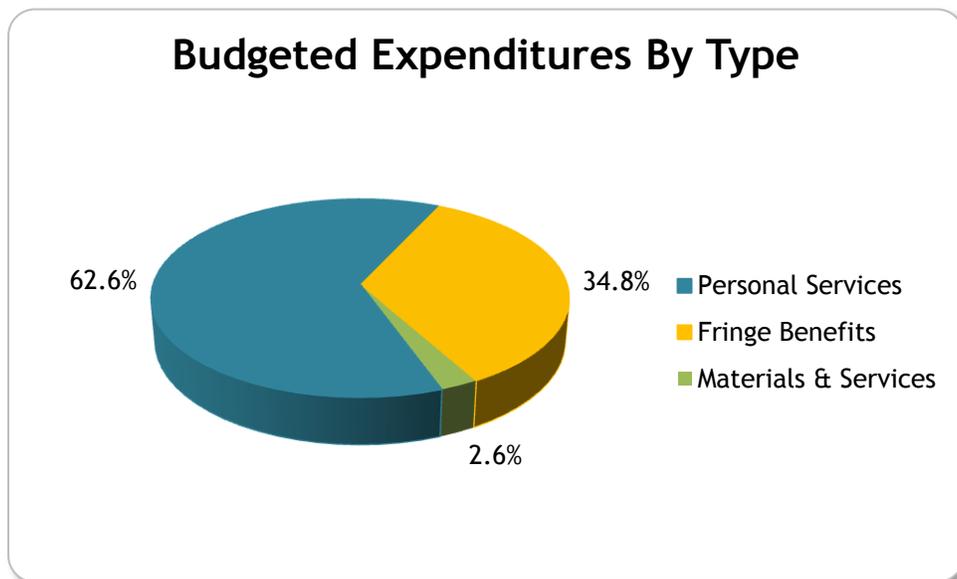
**Current year total represents revised budget.*

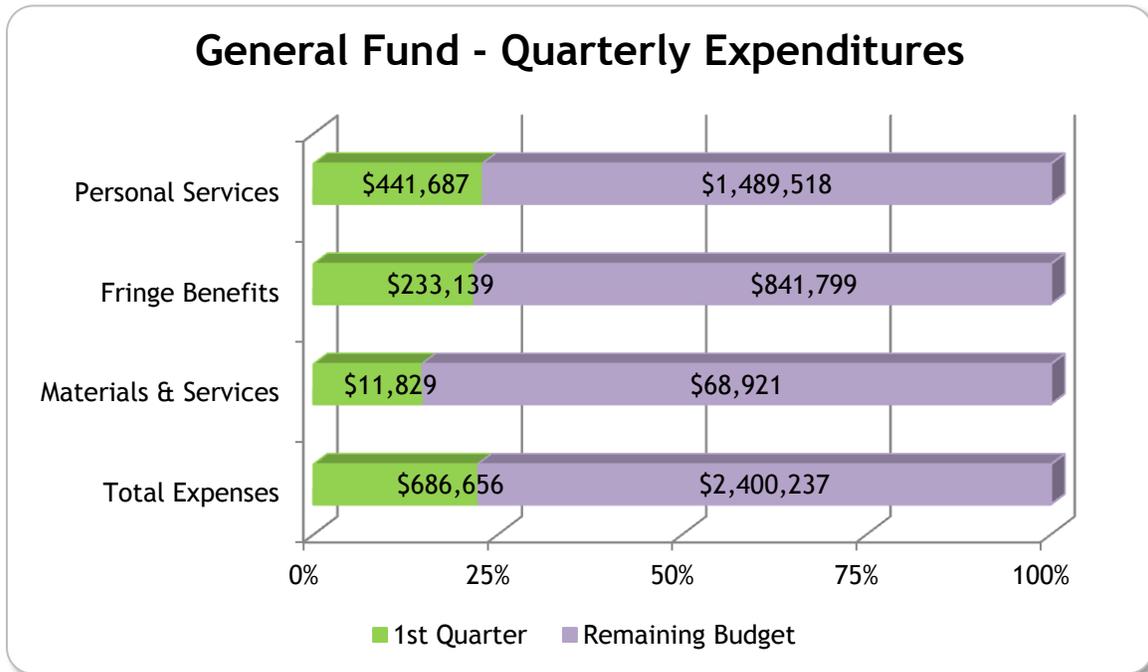
- First quarter revenue of **\$945,765** represents **23.3%** of the budgeted amount for the year.
- General Fees collected during the 1st quarter were \$932,571 which is 23.2% of the amount budgeted for the year. This amount represents an increase of \$26,772 or 3.0% above the amount that was collected in the 1st quarter of 2015.
- Housing trust administration fees collected during the 1st quarter were \$11,843 which is 25.1% of the amount budgeted for the year. This amount represents an increase of \$1,120 or 10.4% above the amount that was collected in the 1st quarter of 2015.

General Fund - Expenditure Analysis



- The General Fund expenditures for the Recorder's Office are estimated to be **\$3,086,893** for 2016, which is **0.7%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$621,327	\$724,198	\$687,288	\$785,218	\$621,327	\$2,818,031
Current Year	\$686,656				\$686,656	\$3,086,893

**Current year total represents revised budget.*

- First quarter expenditures of **\$686,656** represent **22.2%** of the budgeted amount for the year.
- The increase in expenditures during the 1st quarter of 2016 compared to the prior year is primarily due to salary and wage increases along with termination payouts of unused vacation leave. During 2015, the non-bargaining salary and wage increases did not occur until the 2nd quarter while for 2016 these increases took effect in the 1st quarter.
- Expenditures within the Personal Services budget category were \$441,687 or 22.9% of the budgeted amount for the year.
- Fringe Benefit expenditures during the 1st quarter were \$33,139 or 21.7% of the budgeted amount for the year.
- Materials and Services expenditures during the 1st quarter were \$11,829 or 14.6% of the budget amount for the year. This is consistent with expenditure patterns in prior years, though it reflects an increase of \$9,465 from the same period in 2015.

General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$445,663	\$441,687	99.1%
2 nd Quarter	\$519,940		
3 rd Quarter	\$519,940		
4 th Quarter	\$445,663		
Total	\$1,931,205	\$441,687	22.9%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st quarter.

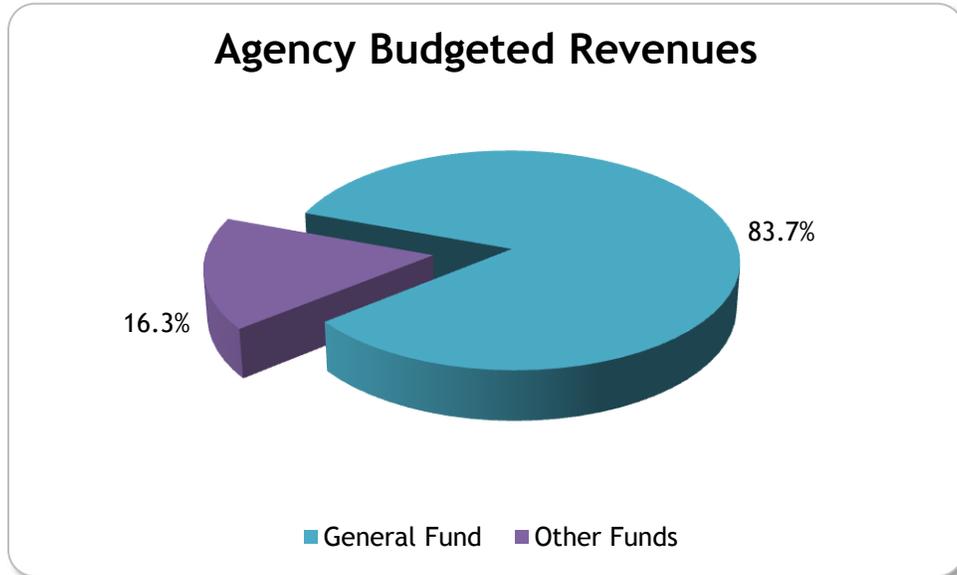
General Fund - Budget Corrective Items - Approved

- Resolution No. 0042-16 authorized a transfer of General Fund appropriations from the Commissioners' Reserves in the amount of \$2,414,821 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount transferred to Personal Services and Fringe Benefits for the Recorder's Office was \$44,131.

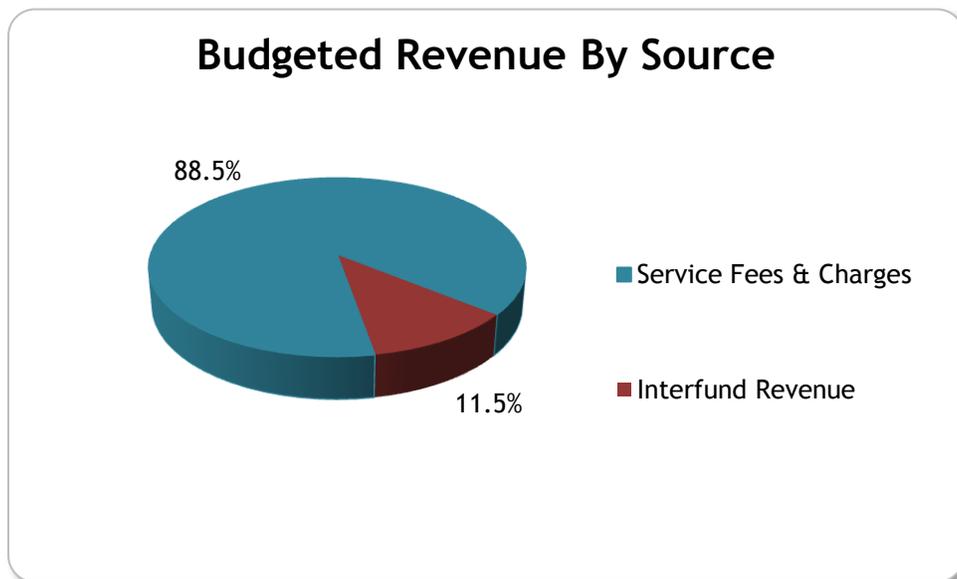
General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

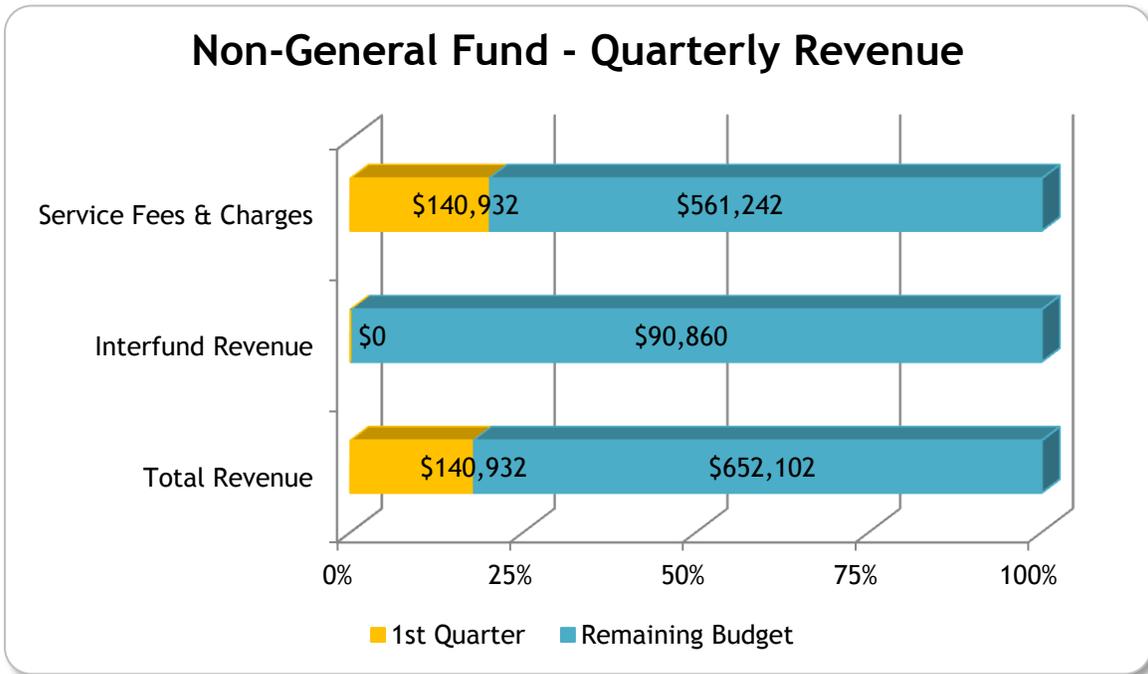
Non-General Fund - Revenue Analysis



- The non-general fund revenue for the Recorder's Office is estimated to be **\$793,034** for 2016, which is **16.3%** of the total budgeted revenue for the Recorder's Office.



- The main source of non-general fund revenue for the Recorder's Office is a \$4.00 fee that is collected for every document filed and deposited into the Recorder's Technology Fund (Fund 2016) and transfers from the General Fund used to pay the remaining balance of the Recorder's Document Management System.

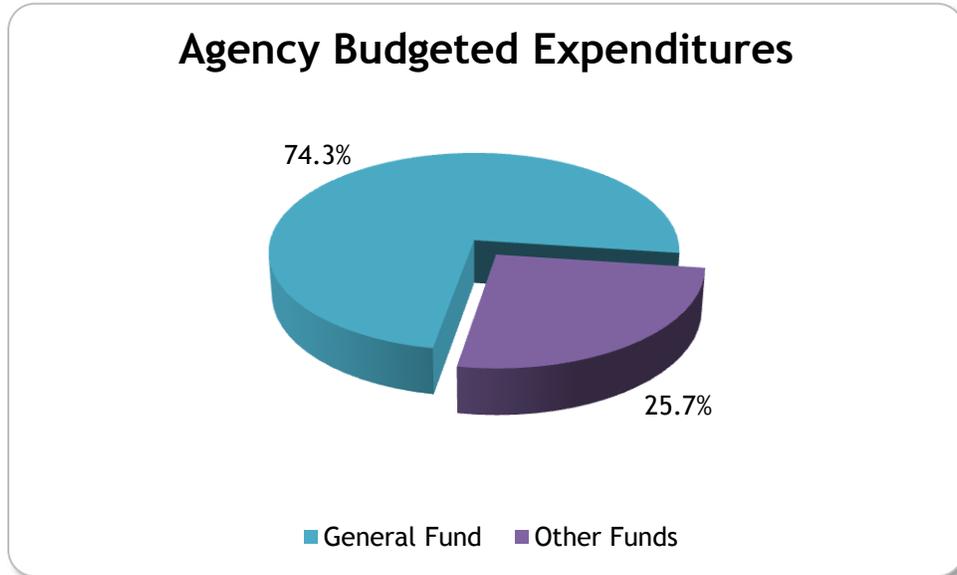


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$140,508	\$170,239	\$168,463	\$407,740	\$140,508	\$886,950
Current Year	\$140,932				\$140,932	\$793,034

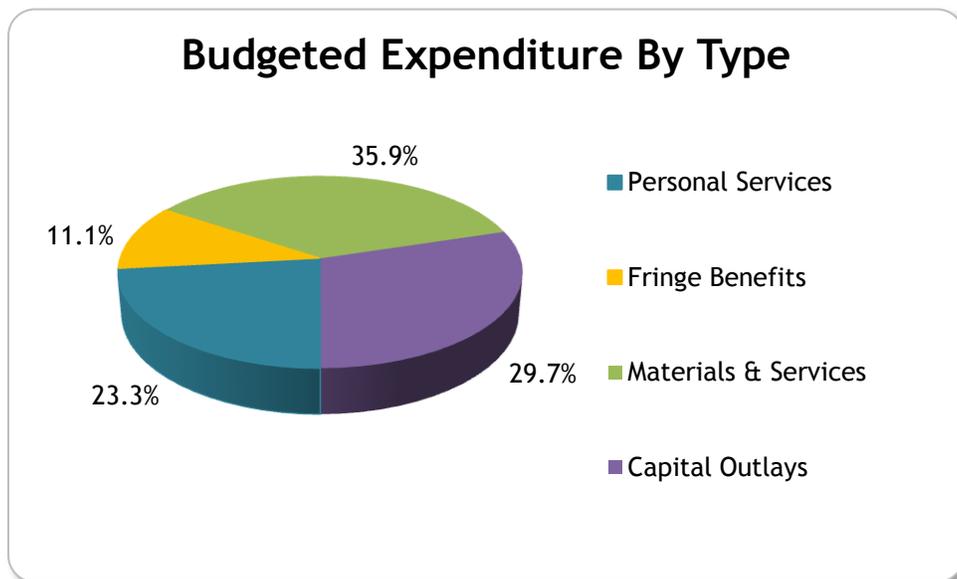
*Current year total represents revised budget.

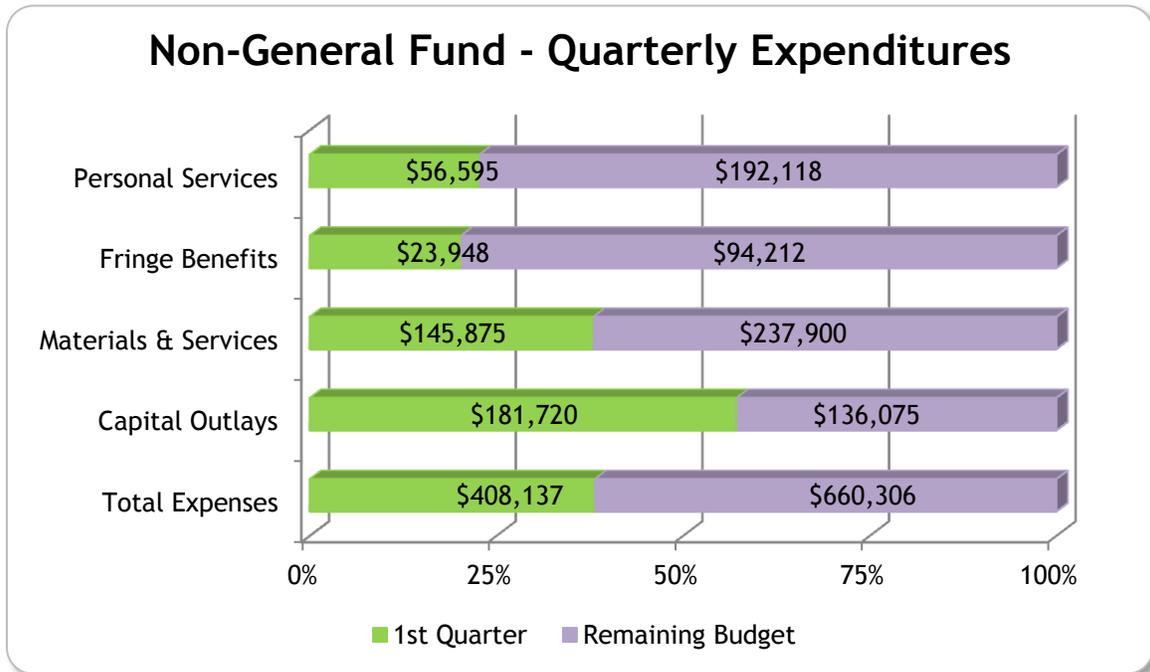
- First quarter revenue of **\$140,932** represents **17.8%** of the budgeted amount for the year.
- General Fees collected during the 1st quarter were \$140,932 which is 20.1% of the amount budgeted for the year. This amount represents an increase of \$424 or 0.3% above the amount that was collected in the 1st quarter of 2015.
- Interfund Revenue in the amount of \$90,860 is expected to be collected in the 2nd quarter of 2016 to reimburse the Technology Fund for the remaining balance of the Recorder's Document Management System.

Non-General Fund - Expenditure Analysis



- The non-general fund expenditures for the Recorder's Office are estimated to be **\$1,068,443** for 2016, which is **25.7%** of the total budgeted expenditures for the Recorder's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$134,084	\$121,579	\$339,021	\$384,911	\$134,084	\$979,595
Current Year	\$408,137				\$408,137	\$1,068,443

**Current year total represents revised budget.*

- First quarter expenditures of **\$408,137** represent **38.2%** of the budgeted amount for the year.
- Expenditures within the Personal Services budget category were \$56,595 or 22.8% of the budgeted amount for the year.
- Fringe Benefit expenditures during the 1st quarter were \$23,948 or 20.3% of the budgeted amount for the year.
- Materials and Services expenditures during the 1st quarter were \$145,875 or 38.0% of the budget amount for the year. This is due to the annual software maintenance payment for the Recorder's Document Management System occurring in the 1st quarter, and expenditures should be in line by the 3rd quarter.
- Capital Outlays during the 1st quarter were \$181,720 or 57.2% of the budget amount for the year, and are related to the final payments for the Recorder's Document Management System.

Non-General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$57,395	\$56,595	98.6%
2 nd Quarter	\$66,961		
3 rd Quarter	\$66,961		
4 th Quarter	\$57,395		
Total	\$248,713	\$56,595	22.8%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. There were no significant variances in Personal Services expenditures during the 1st quarter.

Non-General Fund - Budget Corrective Items - Approved

- Resolution No. 0042-16 authorized non-general fund supplemental appropriations in the amount of \$2,371,560 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount of supplemental appropriations in Personal Services and Fringe Benefits for the Recorder's Office in the Recorder's Technology Fund (Fund 2016) was \$5,463.

Non-General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.