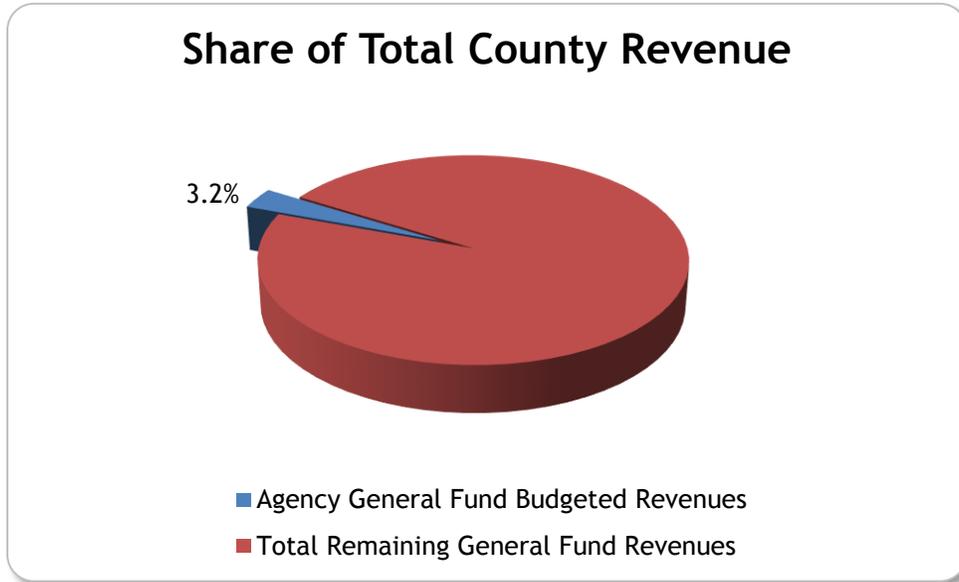
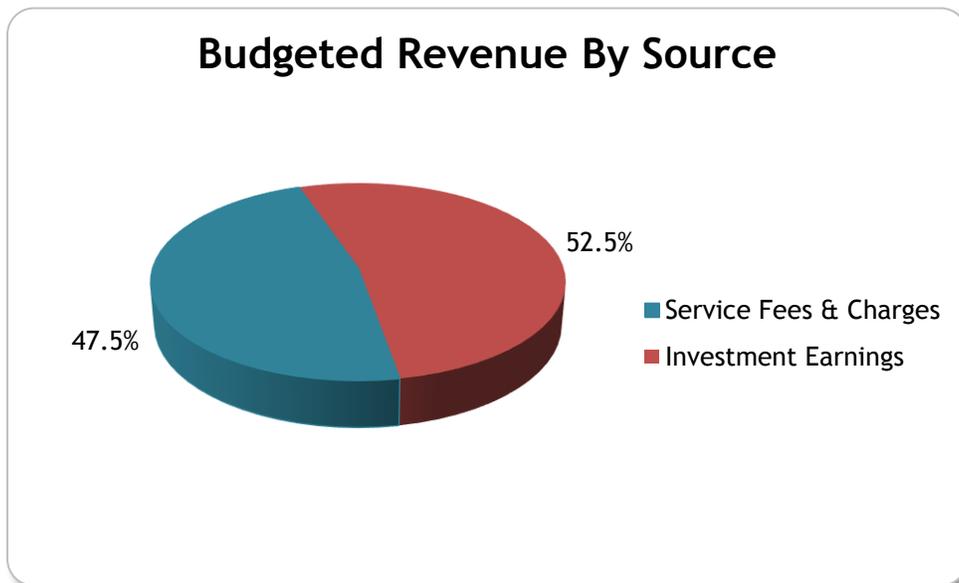


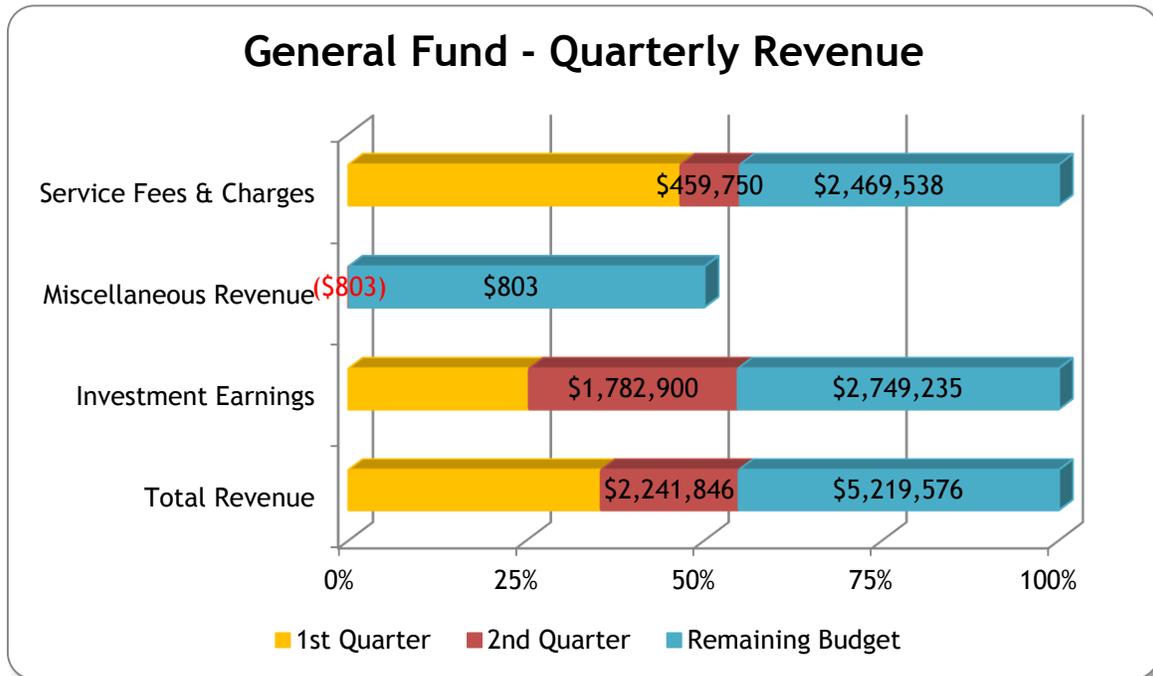
General Fund - Revenue Analysis



- The General Fund revenue for the Treasurer's Office is estimated to be **\$11,562,240** for 2014, which is **3.2%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Treasurer's Office are: Investment Earnings, Real Estate Assessment Fees, and Homestead Exemption Fees.



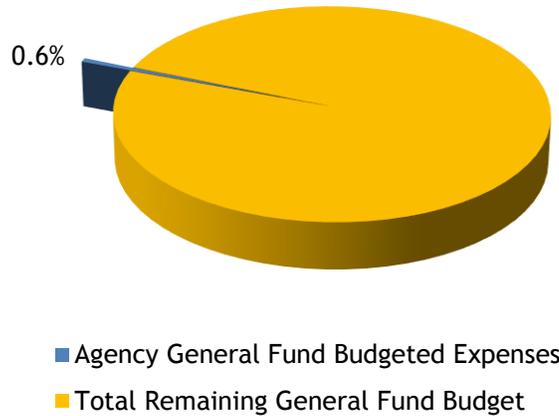
Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$4,365,695	\$2,673,379	\$4,385,318	\$1,998,161	\$7,039,074	\$13,422,553
Current Year	\$4,100,817	\$2,241,846			\$6,342,663	\$11,562,240

\*Current year total represents revised budget.

- Second quarter revenue of **\$2,241,846** represents **19.4%** of the budgeted amount for the year. YTD revenue of **\$6,342,663** represents **54.9%** of the budgeted amount for the year.
- Service Fees and Charges include assessment fees for real estate tax collections, which are received twice a year (March and August). In the 2<sup>nd</sup> quarter, 55.0% of the budgeted amount was received, the same percentage that was received in the prior year.
- In the 2<sup>nd</sup> quarter, Investment Earnings were \$1,782,900 or 29.4% of the budgeted amount of \$6,072,000. This is a decline of \$304,631 or 17.1% from the 2<sup>nd</sup> quarter investment earnings received in 2013 (\$2,087,531). The decline is due to the continuation of the policy to maintain low interest rates by the Federal Reserve. At this time, the Treasurer's Office does not anticipate revising the 2014 estimate.

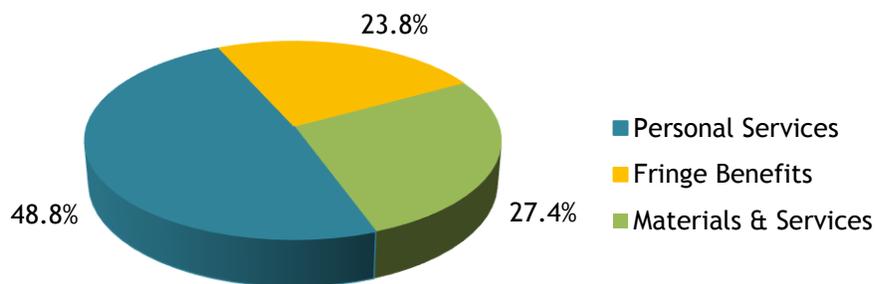
General Fund - Expenditure Analysis

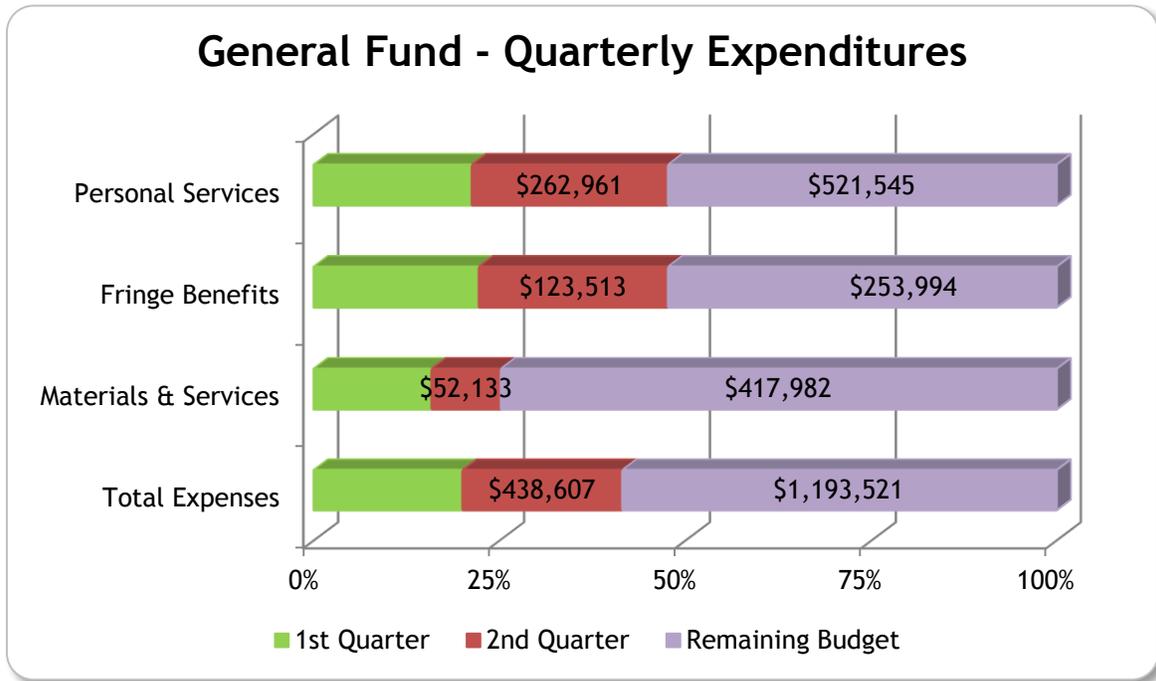
### Share of Total County Expenditures



- The General Fund expenditures for the Treasurer's Office are estimated to be **\$2,040,209** for 2014, which is **0.6%** of the total budgeted expenditures for the General Fund.

### Budgeted Expenditures By Type





Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$456,611	\$434,757	\$419,042	\$522,687	\$891,368	\$1,833,097
Current Year	\$408,081	\$438,607			\$846,688	\$2,040,209

\*Current year total represents revised budget.

- Second quarter expenditures of **\$438,607** represent **21.5%** of the budgeted amount for the year. YTD expenditures of **\$846,688** represent **41.5%** of the budgeted amount for the year.
- Materials and Services expenditures were \$52,133 or 25.2% of the budgeted amount for the 2<sup>nd</sup> quarter. The majority of the budgeted amount will be expended during the 3<sup>rd</sup> and 4<sup>th</sup> quarter, which includes office services, software maintenance fees, bank account management fees, and portfolio management fees.

### General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 <sup>st</sup> Quarter	\$229,921	\$211,819	92.1%
2 <sup>nd</sup> Quarter	\$268,242	\$262,962	98.0%
3 <sup>rd</sup> Quarter	\$229,921		
4 <sup>th</sup> Quarter	\$268,242		
<b>Total</b>	<b>\$996,326</b>	<b>\$474,781</b>	<b>47.7%</b>

- There were thirteen pay periods through the end of the 2<sup>nd</sup> quarter, which would equate to 50.0% of the budgeted amount. There were no significant variances in Personal Service expenditures during the 2<sup>nd</sup> quarter.

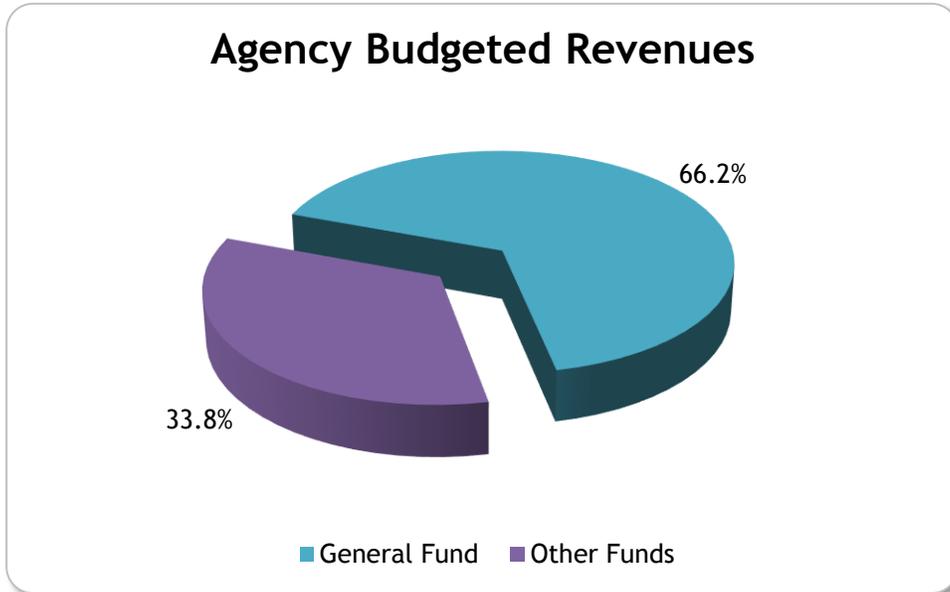
### General Fund - Budget Corrective Items - Approved

- Resolution No. 0039-14 authorized a transfer of General Fund appropriations from the Commissioners' Reserves in the amount of \$1,653,201 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount transferred to Personal Services and Fringe Benefits for the Treasurer's Office was \$22,960.
- Resolution No. 0362-14 authorized supplemental General Fund appropriations to various County offices relating to various projects and initiatives that were recommended in the 2014 budget, but approval was delayed until after the 1<sup>st</sup> quarter review. The Treasurer's Office received a supplemental appropriation in the amount of \$100,000 for the support for its Franklin County Treasurer System (FCTS).

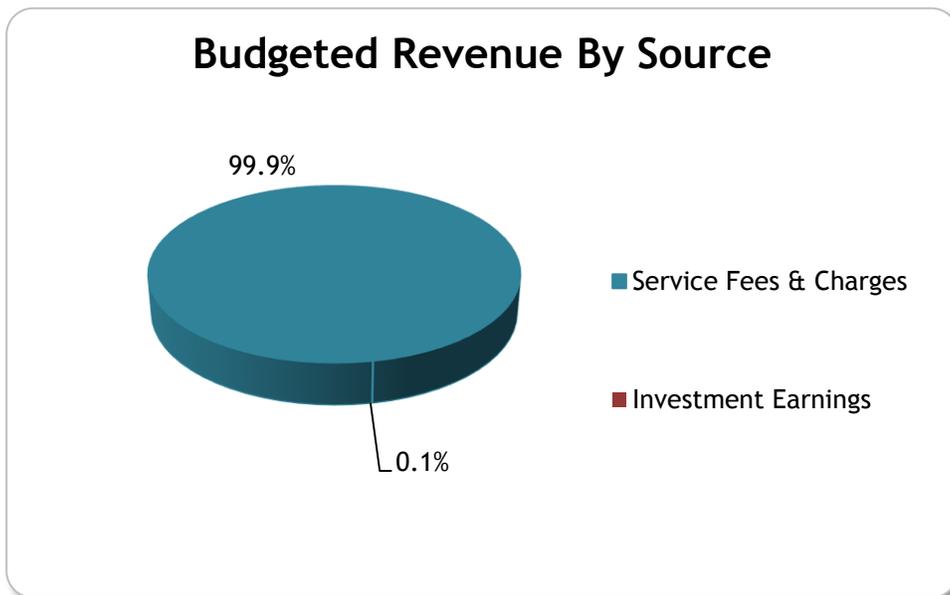
### General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

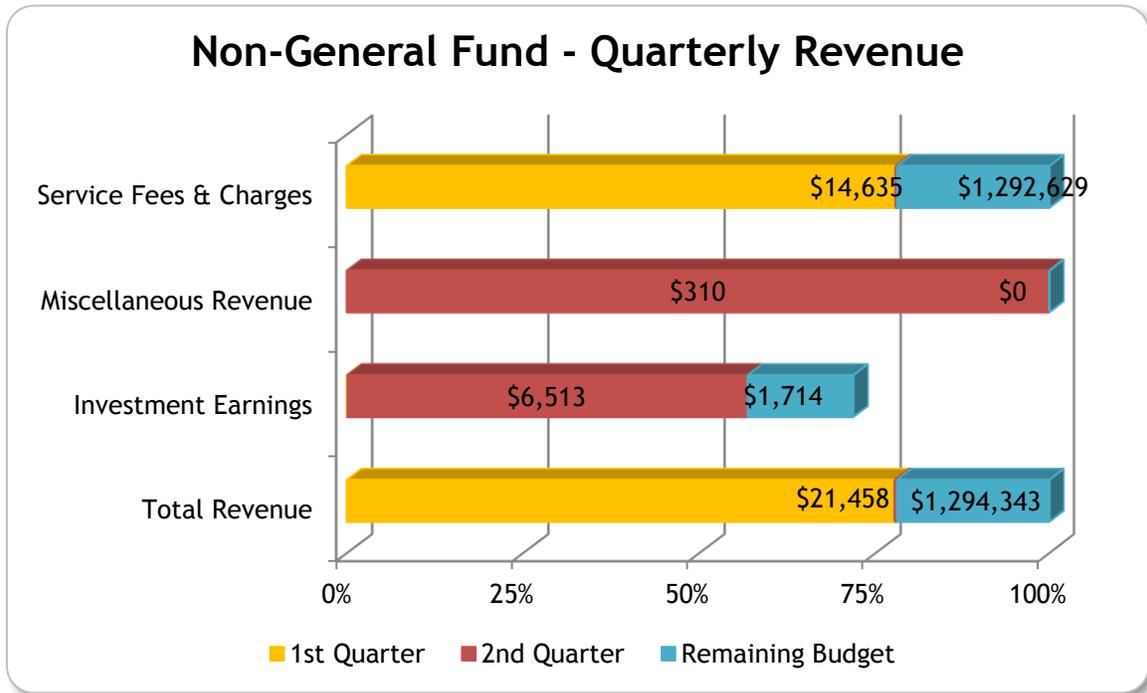
Non-General Fund - Revenue Analysis



- The non-general fund revenue for the Treasurer's Office is estimated to be **\$5,902,000** for 2014, which is **33.8%** of the total budgeted revenue for the Treasurer's Office.



- The main sources of non-general fund revenue for the Treasurer's Office are: a portion of the collected delinquent Real Property, Personal Property and Manufactured Home Taxes in order to support the collection of delinquent taxes, as well as the County Land Bank Program.

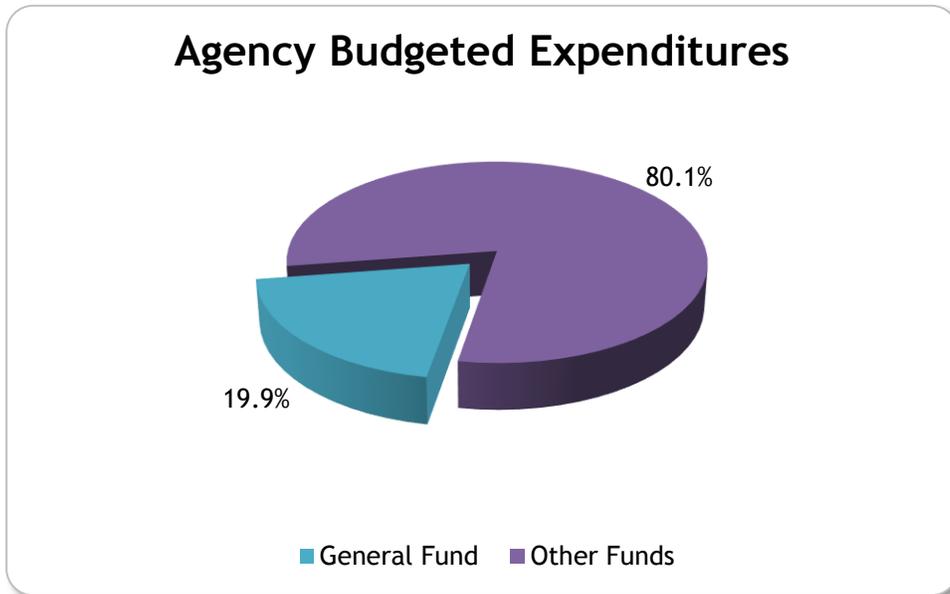


Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$4,943,288	\$93,994	\$1,153,453	\$435,609	\$5,037,282	\$6,626,344
Current Year	\$4,586,509	\$21,457			\$4,607,966	\$5,902,000

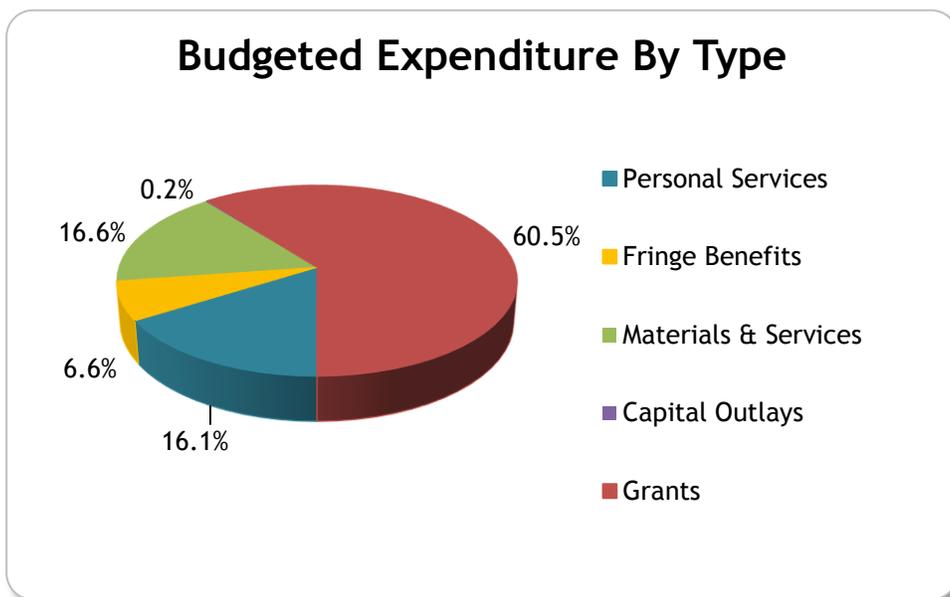
\*Current year total represents revised budget.

- Second quarter revenue of **\$21,457** represents **0.4%** of the budgeted amount for the year. YTD revenue of **\$4,607,966** represents **78.1%** of the budgeted amount for the year.
- Service Fees and Charges include collector's fees of which 78.1% has been collected during the first half of the year. The majority of this revenue is collected in March.
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the postings of this interest to the escrow pre-pay accounts (revenue reductions). The net amount of Investment Earnings received in 2013 was \$7,250.

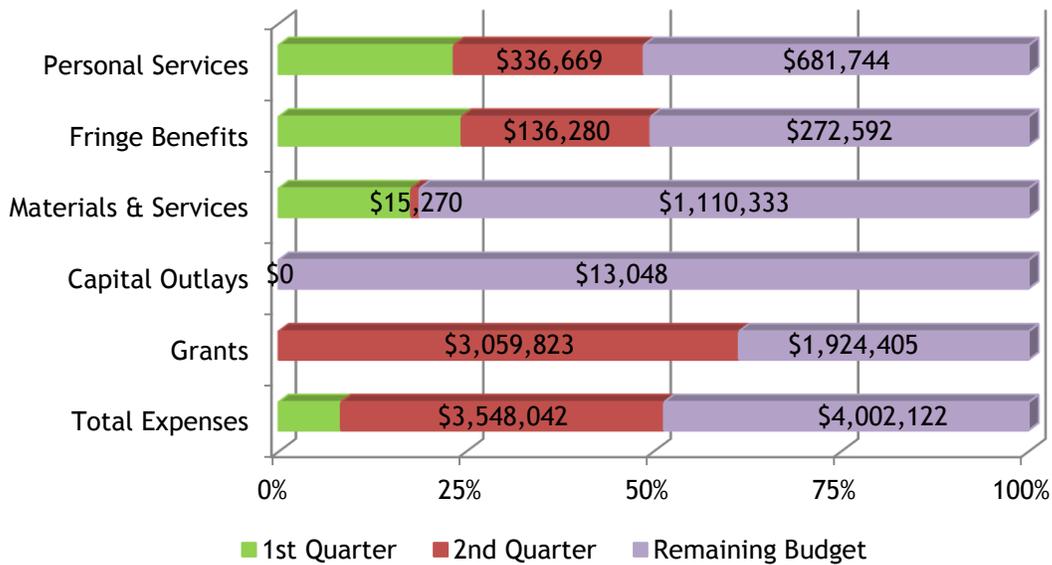
Non-General Fund - Expenditure Analysis



- The non-general fund expenditures for the Treasurer's Office are estimated to be **\$8,234,065** for 2014, which is **80.1%** of the total budgeted expenditures for the Treasurer's Office.



### Non-General Fund - Quarterly Expenditures



Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$1,449,645	\$606,691	\$1,497,403	\$2,562,525	\$2,056,336	\$6,116,264
Current Year	\$683,901	\$3,548,042			\$4,231,943	\$8,234,065

\*Current year total represents revised budget.

- Second quarter expenditures of **\$3,548,042** represent **43.1%** of the budgeted amount for the year. YTD expenditures of **\$4,231,943** represent **51.4%** of the budgeted amount for the year.
- Materials and Services expenditures were \$15,270 or 1.1% of the budgeted amount for the 2<sup>nd</sup> quarter. Data processing consultants, software subscriptions and cost allocation fees are budgeted in this category. These amounts are normally disbursed during the 3<sup>rd</sup> and 4<sup>th</sup> quarters.
- The amount within Grants is related to the support of the County Land Bank Program within the Delinquent Tax and Assessment Collection Fund (Fund 2046). During the 2<sup>nd</sup> quarter, \$3,059,823 was expended. The remaining balance is expected to be disbursed during the 3<sup>rd</sup> and 4<sup>th</sup> quarters.

### Non-General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 <sup>st</sup> Quarter	\$306,648	\$310,396	101.2%
2 <sup>nd</sup> Quarter	\$357,756	\$336,669	94.1%
3 <sup>rd</sup> Quarter	\$306,648		
4 <sup>th</sup> Quarter	\$357,756		
<b>Total</b>	<b>\$1,328,809</b>	<b>\$647,065</b>	<b>48.7%</b>

- There were thirteen pay periods through the end of the 2<sup>nd</sup> quarter, which would equate to 50.0% of the budgeted amount. There were no significant variances in Personal Service expenditures during the 2<sup>nd</sup> quarter.
- The variance in Personal Services during the 1<sup>st</sup> quarter is due to sick and vacation term payouts (\$1,479) and an increase in the allocation of salaries and wages applied to the Delinquent Tax and Assessment Collection Fund (Fund 2046) during the 1<sup>st</sup> quarter. OMB will continue to monitor these expenditures throughout the remainder of the year.

### Non-General Fund - Budget Corrective Items - Approved

- Resolution No. 0039-14 authorized non-general fund supplemental appropriations in the amount of \$1,008,401 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount of supplemental appropriations in Personal Services and Fringe Benefits for the Treasurer's Office were:
  - \$24,986 in the Delinquent Tax and Assessment Collection Fund (Fund 2046).
  - \$4,251 in the Tax Lien Administrative Fund (Fund 2123).
- Resolution No. 0379-14 authorized a non-general fund supplemental appropriation in the amount of \$1,084,228 within the Delinquent Tax and Assessment Collection Fund (Fund 2046) for the Franklin County Land Bank.

### Non-General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.