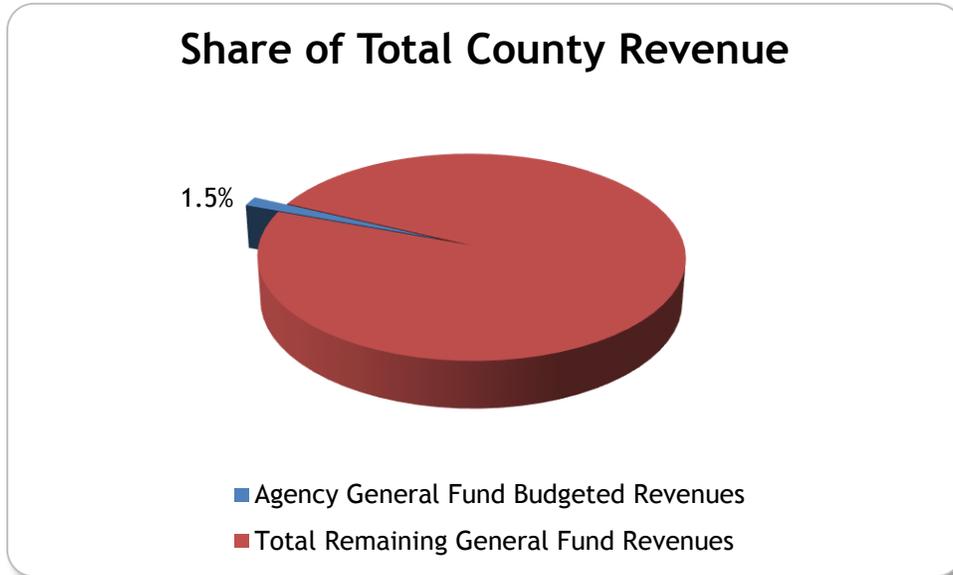
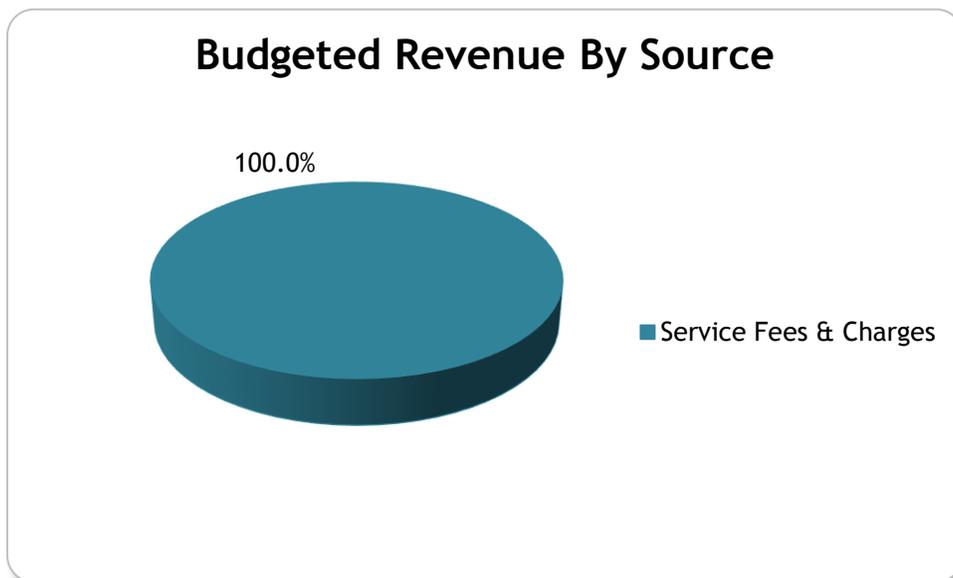


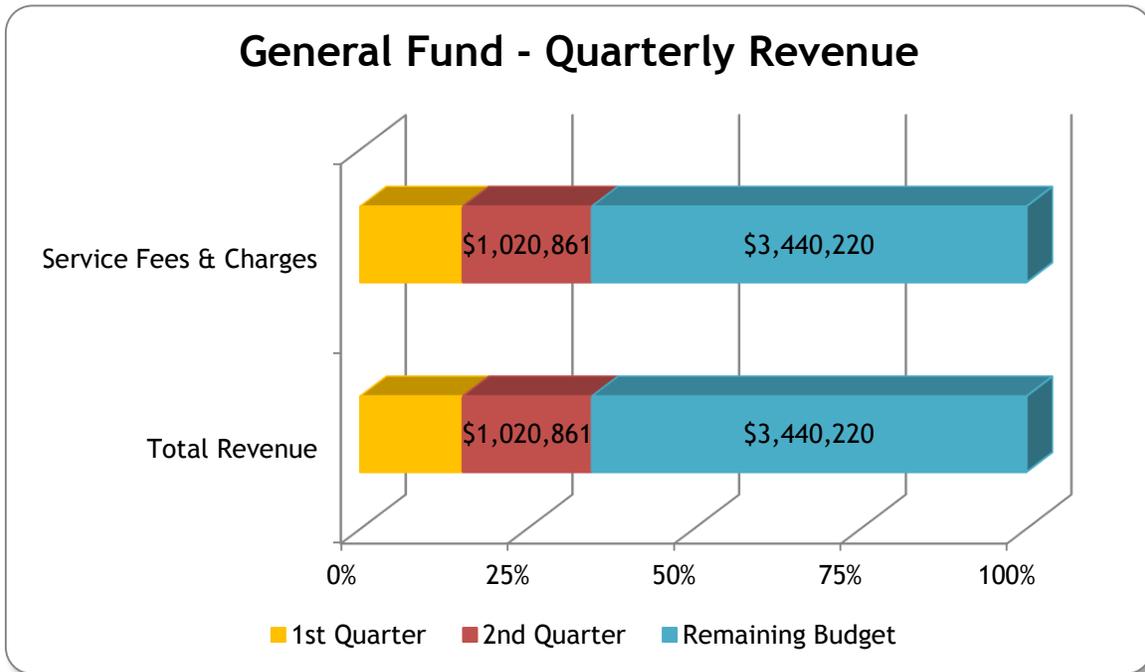
General Fund - Revenue Analysis



- The General Fund revenue for the Recorder's Office is estimated to be **\$5,270,135** for 2014, which is **1.5%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Recorder's Office are: fees based on document filings, document searches, and the generation of copies from electronic images, microfiche, microfilm or paper copies. Most of this revenue is derived from the filing of mortgage documents.



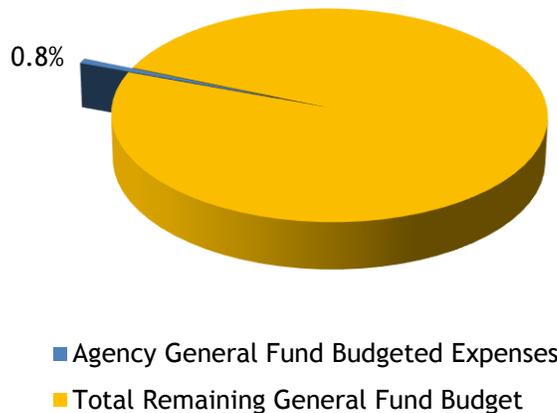
Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$1,317,800	\$1,401,513	\$1,301,243	\$1,106,133	\$2,719,313	\$5,126,689
Current Year	\$809,054	\$1,020,861			\$1,829,915	\$5,270,135

*Current year total represents revised budget.

- Second quarter revenue of **\$1,020,861** represents **19.4%** of the budgeted amount for the year. YTD revenue of **\$1,829,915** represents **34.7%** of the budgeted amount for the year.
- General Fees collected during the 2nd quarter were \$1,020,861 which is 19.4% of the amount budgeted for the year. This amount represents a decrease of \$371,020 or 26.7% below the amount that was collected in the 2nd quarter of 2013. The decline in revenue is attributed to a reduction in home sales primarily linked to the lingering effects of harsh winter weather experienced in Central Ohio during the 1st quarter coupled with a low inventory of homes available for sale. The Columbus Board of Realtors has indicated that homes sales are expected to stabilize and fall into a more traditional sales trend for the 2nd half of 2014. A portion of the decrease (\$40,420) was also related to the additional allocation of recording fees to the Technology Fund (Fund 2016) which commenced in January.

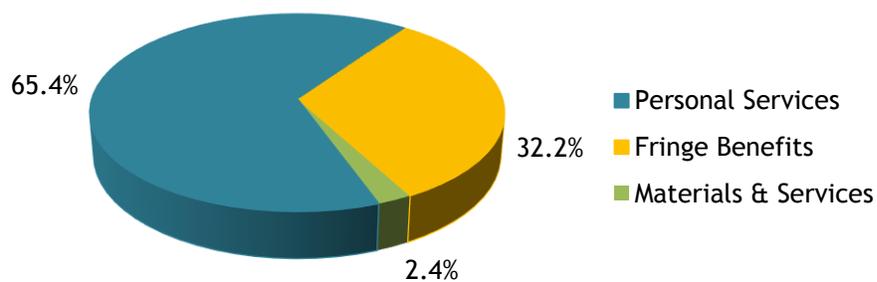
General Fund - Expenditure Analysis

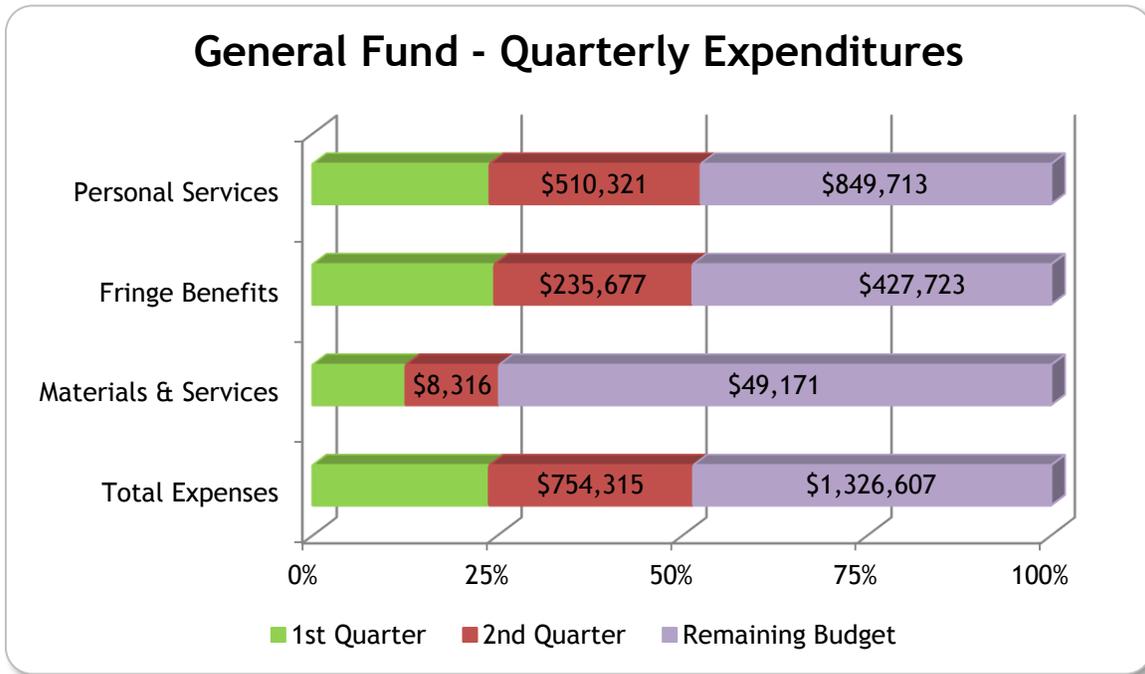
Share of Total County Expenditures



- The General Fund expenditures for the Recorder's Office are estimated to be **\$2,732,997** for 2014, which is **0.8%** of the total budgeted expenditures for the General Fund.

Budgeted Expenditures By Type





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$766,058	\$783,769	\$663,971	\$769,564	\$1,549,827	\$2,983,362
Current Year	\$652,075	\$754,314			\$1,406,389	\$2,732,997

*Current year total represents revised budget.

- Second quarter expenditures of **\$754,314** represent **27.6%** of the budgeted amount for the year. YTD expenditures of **\$1,406,389** represent **51.5%** of the budgeted amount for the year.
- Expenditures within the Personal Services budget category were \$510,321 or 28.5% of the budgeted amount for the year. This reflects a decline of \$9,527 or 1.8% from the same period in 2013. The reduction in expenditures is linked to the transfer of 2 FTEs from the General Fund to the Technology Fund (Fund 2016) effective the 1st pay date of 2014. The reduction was offset by wage increases and a lower vacancy rate for the agency as referenced in the Personal Services section of this analysis.
- Fringe Benefit expenditures during the 2nd quarter were \$235,677 or 26.8% of the budgeted amount for the year. This reflects a decrease of \$19,953 or 7.8% from the same period in 2013.
- Materials and Services expenditures during the 2nd quarter were \$8,316 or 12.6% of the budget amount for the year. This reflects an increase of \$25 or 0.3% from the same period in 2013.

General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$412,589	\$427,851	103.7%
2 nd Quarter	\$481,354	\$510,320	106.0%
3 rd Quarter	\$412,589		
4 th Quarter	\$481,354		
Total	\$1,787,885	\$938,171	52.5%

- There were thirteen pay periods through the end of the 2nd quarter, which would equate to 50.0% of the budgeted amount. The variance in Personal Services during the 1st and 2nd quarters is attributed to term vacation payouts (\$3,093 in the 1st quarter and \$4,448 in the 2nd quarter), as well as salary and wage increases that exceeded the 2.0% budgeted for non-bargaining employees, and the filling of vacant positions. OMB is waiting on the Recorder's Office to provide an action plan on how to resolve the variance, and OMB will continue to monitor these expenditures throughout the remainder of the year.

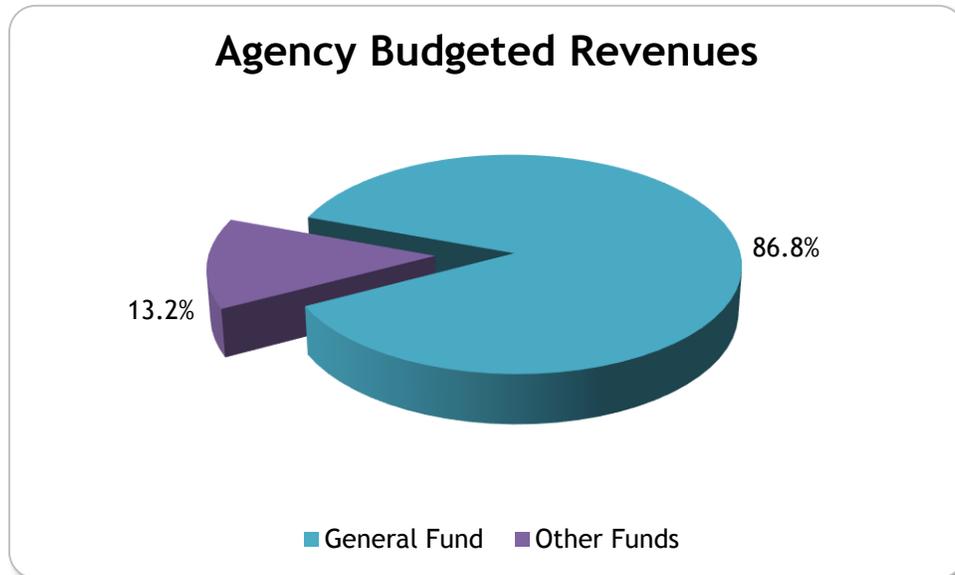
General Fund - Budget Corrective Items - Approved

- Resolution No. 0039-14 authorized a transfer of General Fund appropriations from the Commissioners' Reserves in the amount of \$1,653,201 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount transferred to Personal Services and Fringe Benefits for the Recorder's Office was \$42,595.

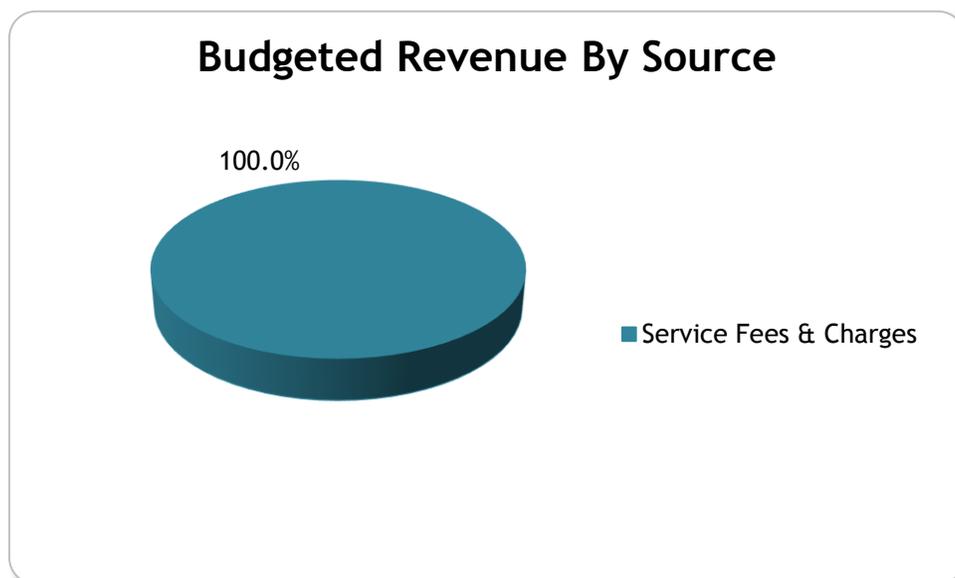
General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

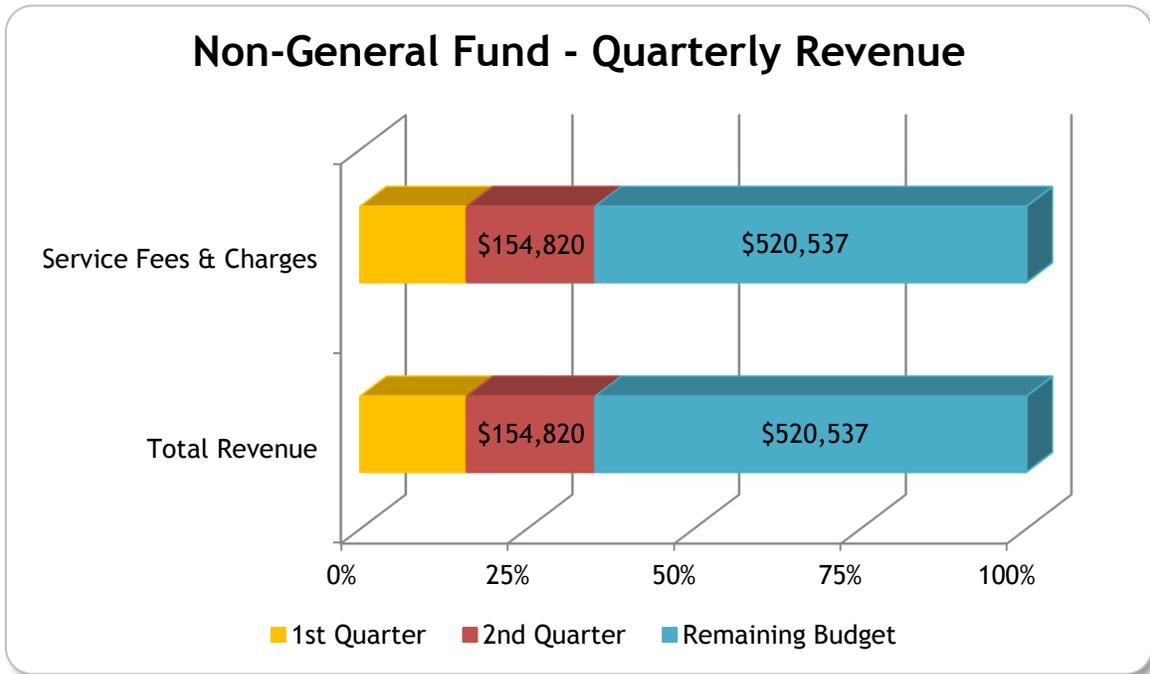
Non-General Fund - Revenue Analysis



- The non-general fund revenue for the Recorder's Office is estimated to be **\$803,491** for 2014, which is **13.2%** of the total budgeted revenue for the Recorder's Office.



- The main source of non-general fund revenue for the Recorder's Office is a \$4.00 fee that is collected for every document filed and deposited into the Recorder's Technology Fund (Fund 2016).

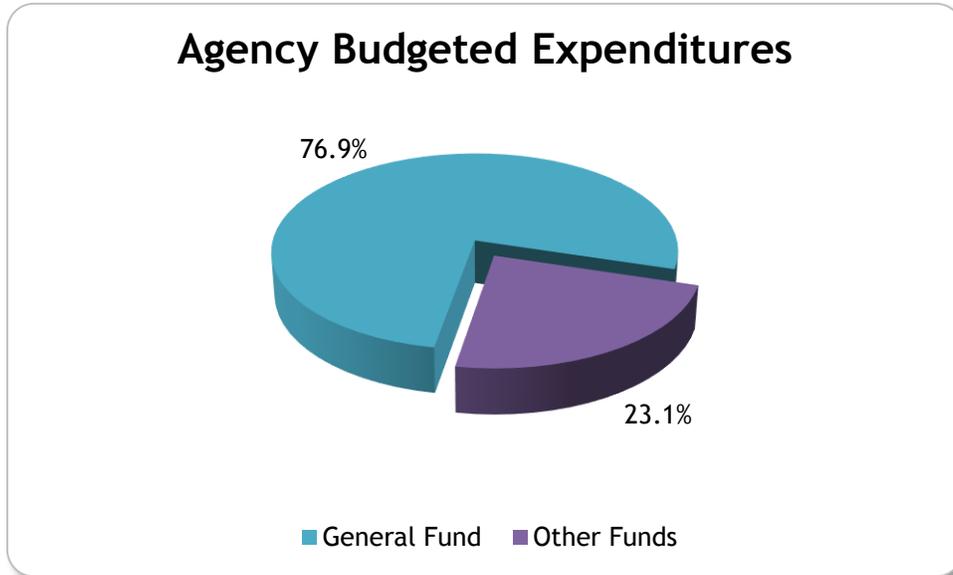


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$146,236	\$154,707	\$153,576	\$122,863	\$300,943	\$577,382
Current Year	\$128,134	\$154,820			\$282,954	\$803,491

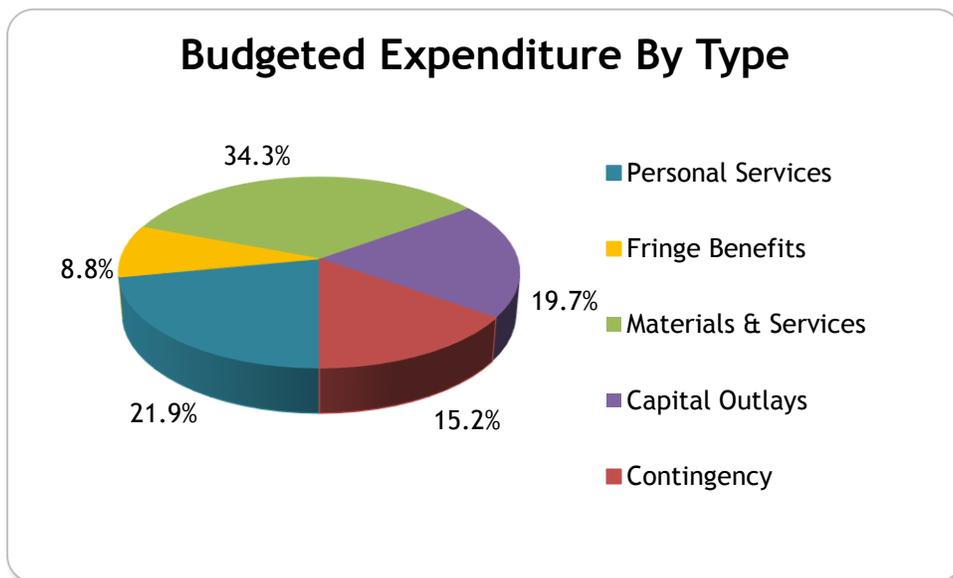
*Current year total represents revised budget.

- Second quarter revenue of **\$154,820** represents **19.3%** of the budgeted amount for the year. YTD revenue of **\$282,954** represents **35.2%** of the budgeted amount for the year.
- General Fees collected during the 2nd quarter were \$154,820 which is 9.3% of the amount budgeted for the year. This amount represents an increase of \$113 or 0.0% above the amount that was collected in the 2nd quarter of 2013. The overall YTD decline in revenue is attributed to a reduction in home sales primarily linked to the harsh winter weather experienced in Central Ohio during the 1st quarter coupled with a low inventory of homes available for sale.

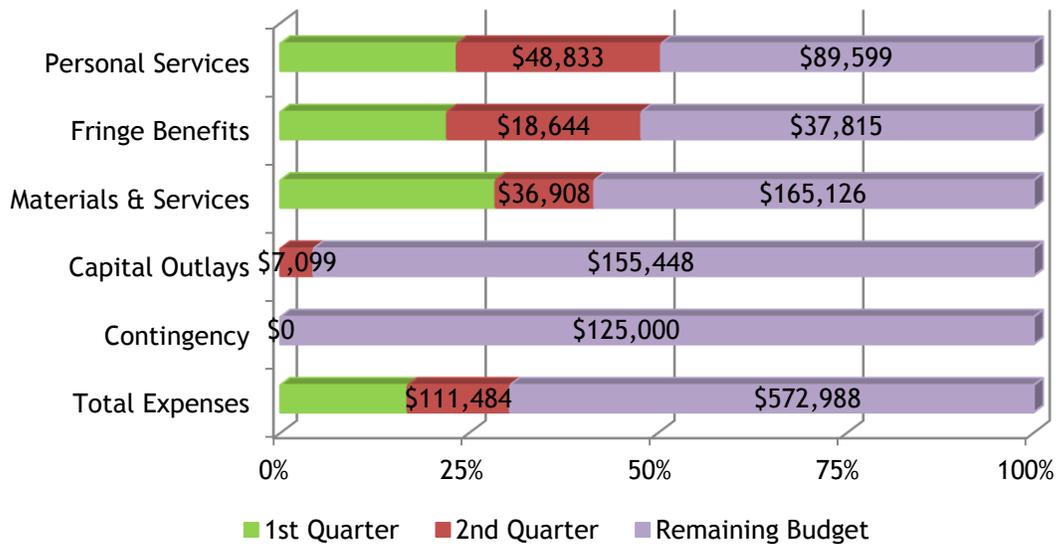
Non-General Fund - Expenditure Analysis



- The non-general fund expenditures for the Recorder's Office are estimated to be **\$823,180** for 2014, which is **23.2%** of the total budgeted expenditures for the Recorder's Office.



Non-General Fund - Quarterly Expenditures



Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$120,168	\$102,414	\$55,167	\$61,260	\$222,582	\$339,009
Current Year	\$138,708	\$111,484			\$250,192	\$823,180

*Current year total represents revised budget.

- Second quarter expenditures of **\$111,484** represent **13.5%** of the budgeted amount for the year. YTD expenditures of **\$250,192** represent **30.4%** of the budgeted amount for the year.
- Expenditures within the Personal Services budget category were \$48,833 or 27.0% of the budgeted amount for the year. This reflects an increase of \$12,354 or 33.9% from the same period in 2013. The increase is attributed to the transfer of 2 FTEs from the General Fund to the Technology Fund (Fund 2016) effective with the first pay date of 2014.
- Fringe Benefit expenditures during the 2nd quarter were \$18,644 or 25.7% of the budgeted amount for the year. This reflects an increase of \$6,282 or 50.8% from the same period in 2013. The increase is attributed to the transfer of 2 FTEs from the General Fund to the Technology Fund (Fund 2016) effective with the first pay date of 2014.

- Materials and Services expenditures during the 2nd quarter were \$36,908 or 13.1% of the budget amount for the year. This reflects a decrease of \$16,665 or 31.1% from the same period in 2013. The variance is attributed to a general shift in expenditures within the Materials and Services budget category from the 1st to 2nd half in 2014 as compared to the prior year.
- Capital Outlay expenditures relating to various equipment and software acquisitions during the 2nd quarter were \$7,099 or 4.4% of the budgeted amount for the year. The Recorder's Office has indicated the appropriations allocated to this budget category will be utilized in the remaining quarters of 2014.
- Appropriations allocated to Contingency are relating to the planned replacement of the agency's document recording system. The appropriations held in this category will remain in place until the Recorder's Office has finalized the scope of the system requirements and selected a replacement system through an RFP process. No timeframe update has been provided by the agency on the status of this initiative.

Non-General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$41,689	\$42,220	101.3%
2 nd Quarter	\$48,637	\$48,833	100.4%
3 rd Quarter	\$41,689		
4 th Quarter	\$48,637		
Total	\$180,652	\$91,053	50.4%

- There were thirteen pay periods through the end of the 2nd quarter, which would equate to 50.0% of the budgeted amount. The variance in Personal Services during the 1st quarter is attributed to a term vacation payout of \$777 in February 2014. For the 2nd quarter, the variance in Personal Services is attributed to salary and wage increases that exceeded the 2.0% budgeted for non-bargaining employees. OMB will continue to monitor these expenses and appropriations will be realigned through the Omnibus Termination and Wellness Resolution at the end of the year to accommodate these non-recurring costs for the Recorder's Office.

Non-General Fund - Budget Corrective Items - Approved

- Resolution No. 0039-14 authorized non-general fund supplemental appropriations in the amount of \$1,008,401 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount of supplemental appropriations in Personal Services and Fringe Benefits for the Recorder's Office in the Technology Fund (Fund 2016) was \$4,123.

Non-General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.