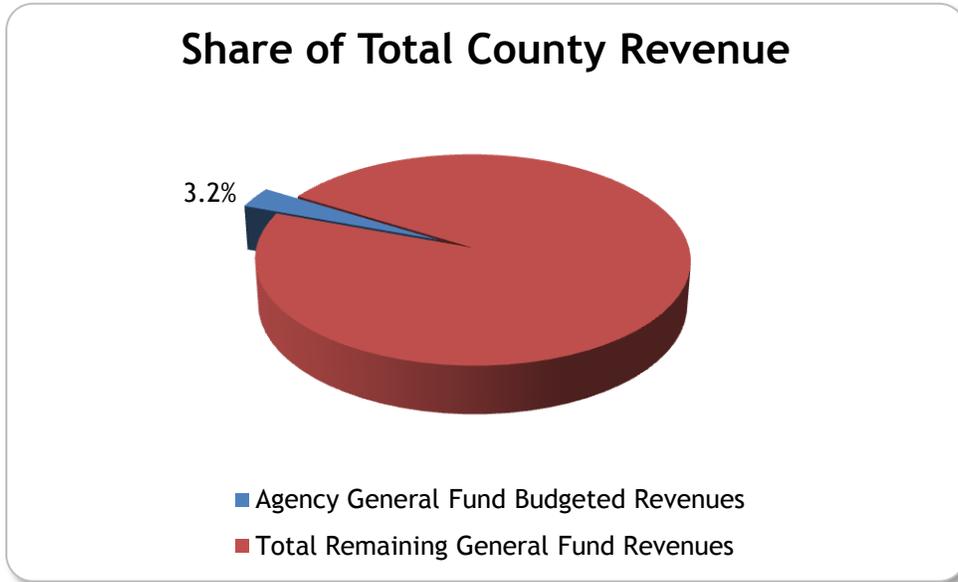
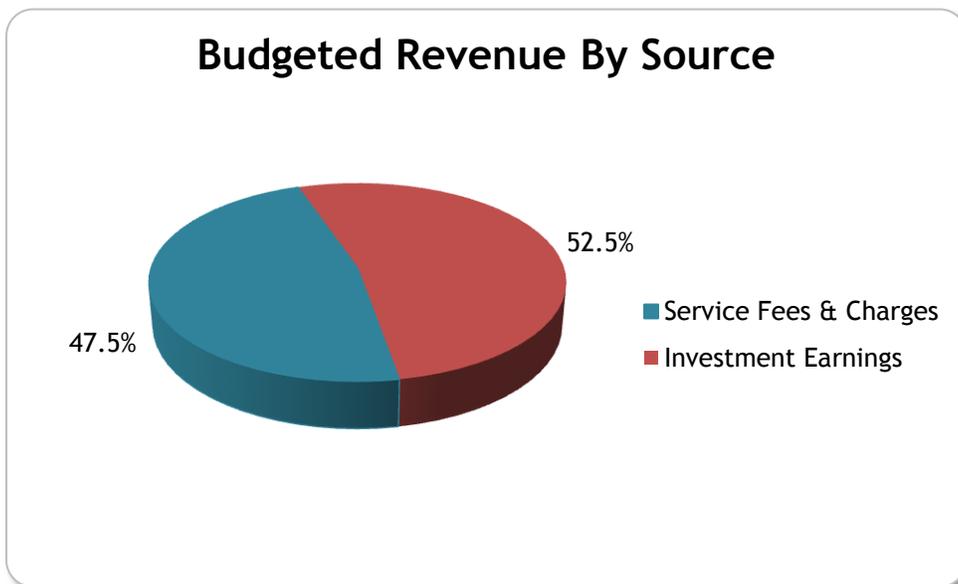


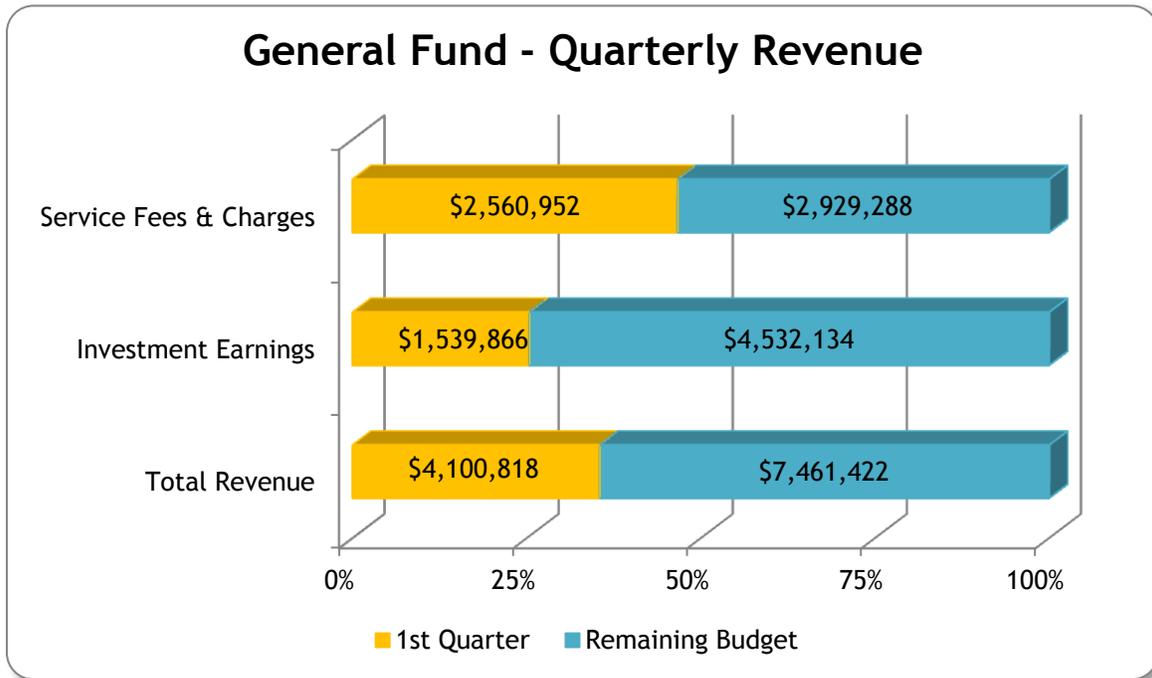
General Fund - Revenue Analysis



- The General Fund revenue for the Treasurer's Office is estimated to be \$11,562,240 for 2014, which is 3.2% of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Treasurer's Office are: Investment Earnings, Real Estate Assessment Fees, and Homestead Exemption Fees.



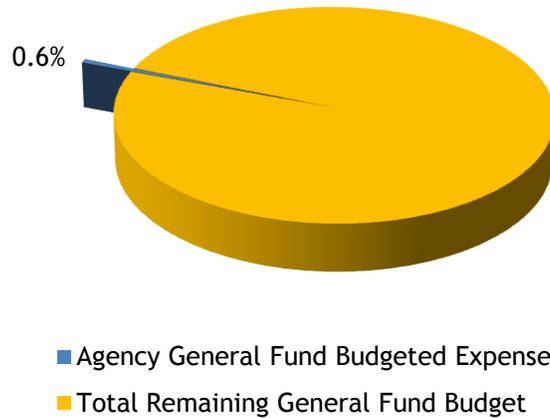
Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$4,365,695	\$2,673,379	\$4,385,318	\$1,998,161	\$4,365,695	\$13,422,553
Current Year	\$4,100,817				\$4,100,817	\$11,562,240

**Current year total represents revised budget.*

- First quarter revenue of **\$4,100,817** represents **35.5%** of the budgeted amount for the year. YTD revenue of **\$4,100,817** represents **35.5%** of the budgeted amount for the year.
- Service Fees and Charges include assessment fees for real estate tax collections, which are received twice a year (March and August). In the 1st quarter, 46% of the budgeted amount was received, the same percentage that was received in the prior year.
- In the 1st quarter, investment earnings were \$1,539,866 or 24.5% of the budgeted amount of \$6,072,000. This is a decline of \$319,591 or 17.2% from the 1st quarter investment earnings received in 2013 (\$1,859,457). The decline is due to the continuation of the policy to maintain low interest rates by the Federal Reserve.

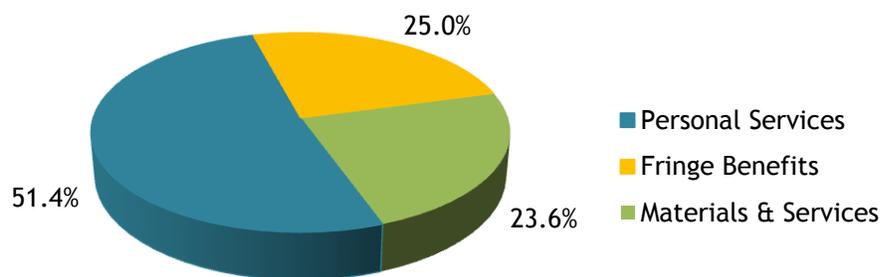
General Fund - Expenditure Analysis

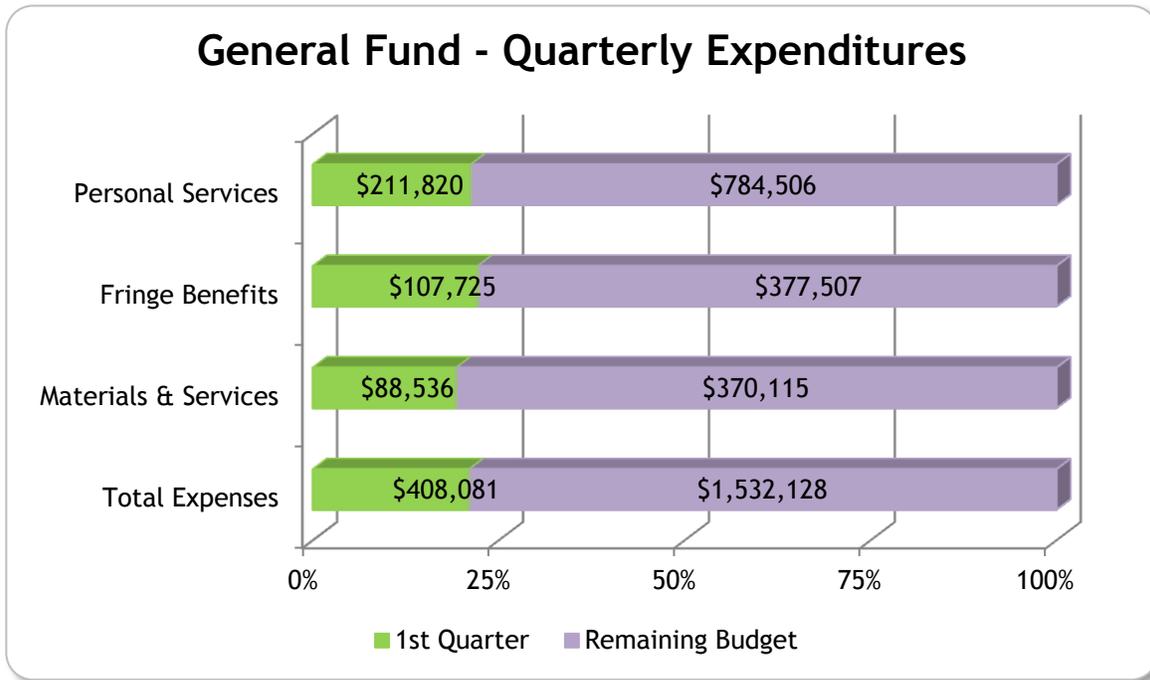
Share of Total County Expenditures



- The General Fund expenditures for the Treasurer's Office are estimated to be **\$1,940,209** for 2014, which is **0.6%** of the total budgeted expenditures for the General Fund.

Budgeted Expenditures By Type





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Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$456,611	\$434,757	\$419,042	\$522,687	\$456,611	\$1,833,097
Current Year	\$408,081				\$408,081	\$1,940,209

*Current year total represents revised budget.

- First quarter expenditures of **\$408,081** represent **21.0%** of the budgeted amount for the year. YTD expenditures of **\$408,081** represent **21.0%** of the budgeted amount for the year.
- Materials and Services expenditures were \$88,536 or 19.3% of the budgeted amount for the 1st quarter. The majority of the budgeted amount will be expended during the 2nd and 3rd quarter, which includes office services, software maintenance fees, bank account management fees, and portfolio management fees.

General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$229,921	\$211,819	92.1%
2 nd Quarter	\$268,242		
3 rd Quarter	\$229,921		
4 th Quarter	\$268,242		
Total	\$996,326	\$211,819	21.3%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. There were no significant variances in Personal Service expenditures during the 1st quarter.

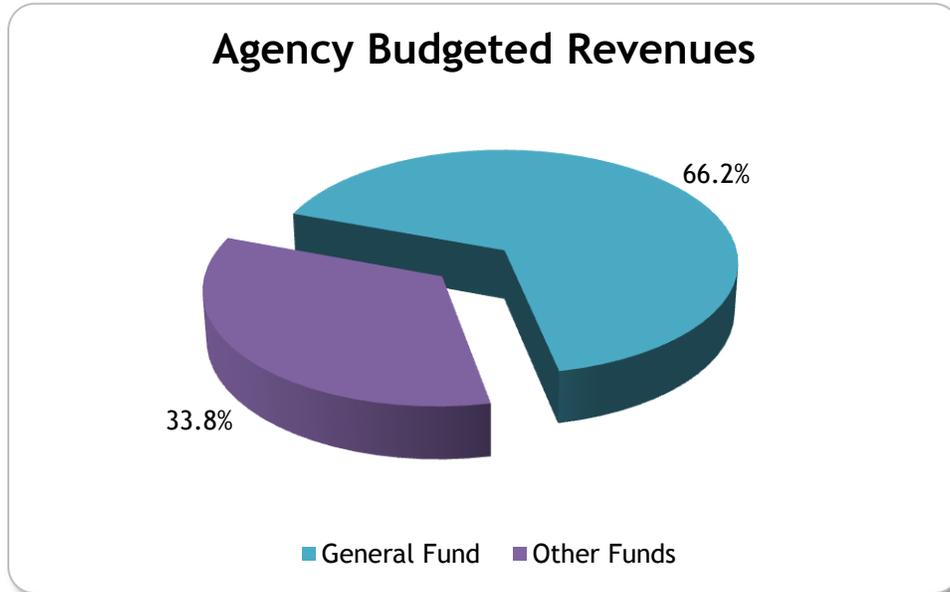
General Fund - Budget Corrective Items - Approved

- Resolution No. 0039-14 authorized a transfer of General Fund appropriations from the Commissioners' Reserves in the amount of \$1,653,201 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount transferred to Personal Services and Fringe Benefits for the Treasurer's Office was \$22,960.

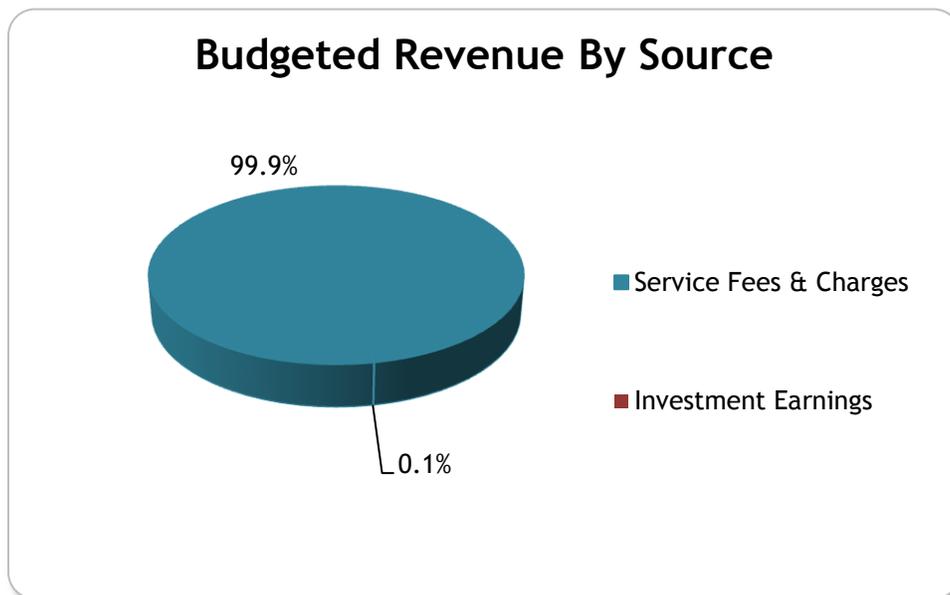
General Fund - Budget Corrective Items - Pending

- The Treasurer's Office has one item pending related to the support of its Franklin County Treasurer System (FCTS). This item was recommended in the 2014 budget, but is pending approval until after the 1st quarter review.

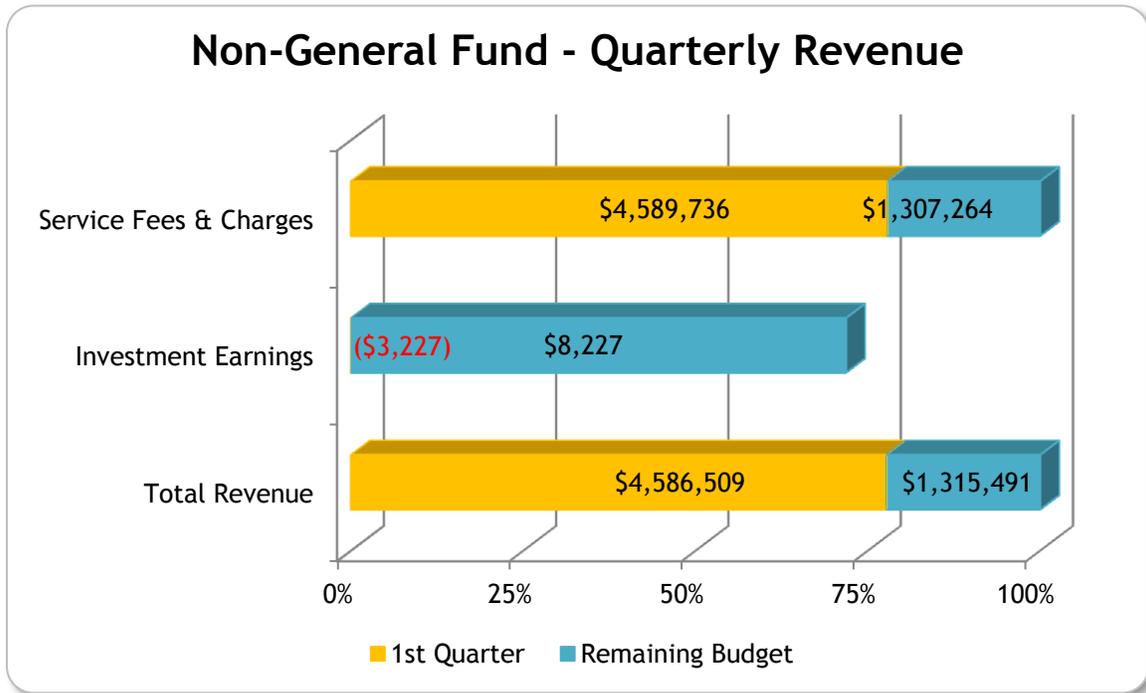
Non-General Fund - Revenue Analysis



- The non-general fund revenue for the Treasurer's Office is estimated to be **\$5,902,000** for 2014, which is 33.8% of the total budgeted revenue for the Treasurer's Office.



- The main sources of non-general fund revenue for the Treasurer's Office are: a portion of the collected delinquent Real Property, Personal Property and Manufactured Home Taxes in order to support the collection of delinquent taxes, as well as the County Land Bank Program.

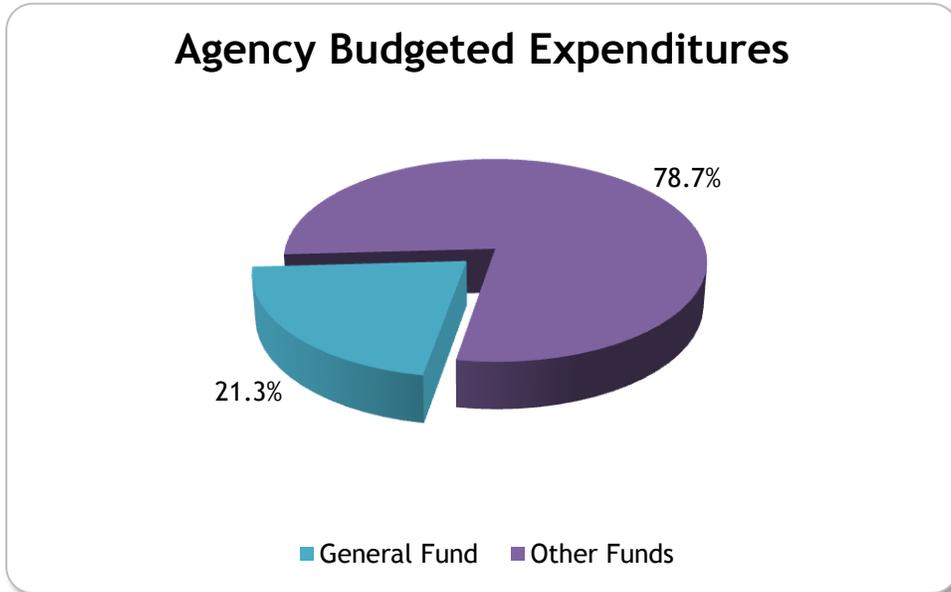


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$4,943,288	\$93,994	\$1,153,453	\$435,609	\$4,943,288	\$6,626,344
Current Year	\$4,586,509				\$4,586,509	\$5,902,000

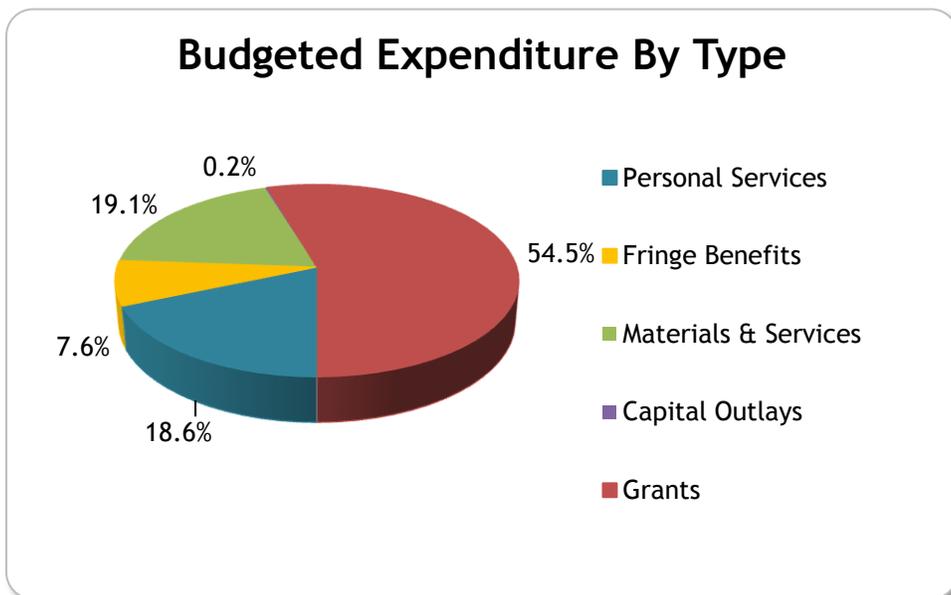
*Current year total represents revised budget.

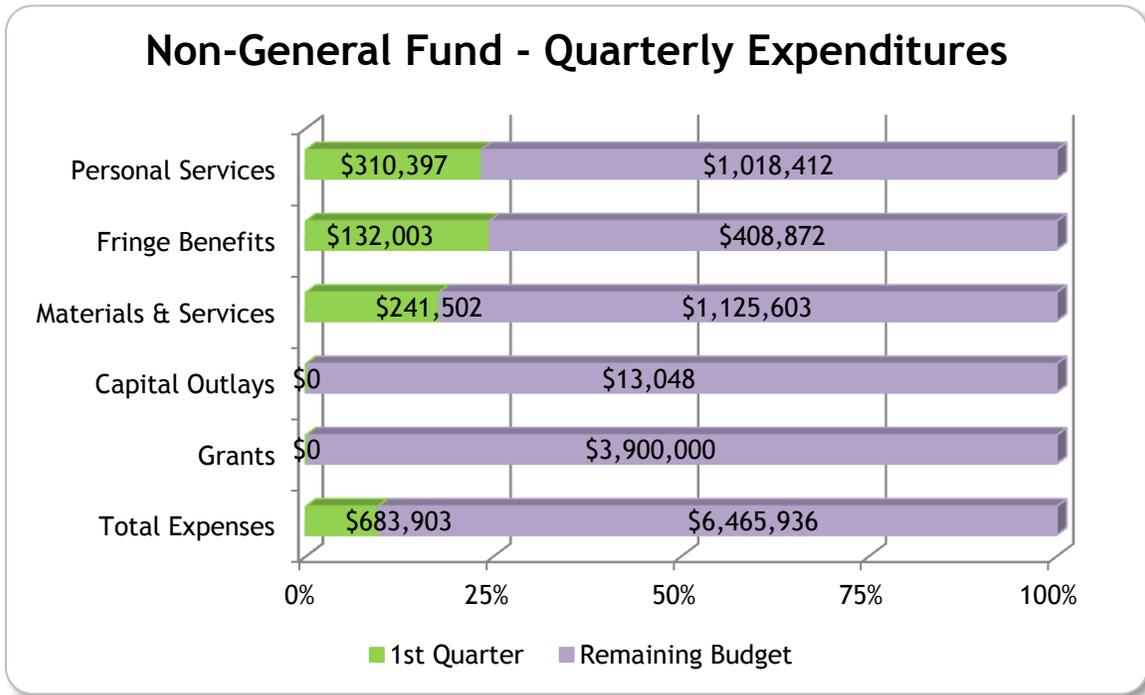
- First quarter revenue of **\$4,586,509** represents **77.7%** of the budgeted amount for the year. YTD revenue of **\$4,586,509** represents **77.7%** of the budgeted amount for the year.
- Service Fees and Charges include collector's fees of which 77.7% has been collected during the 1st quarter. The majority of this revenue is collected in March.
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the postings of this interest to the escrow pre-pay accounts (revenue reductions). The revenues in total will not be negative by year end and will continue to be monitored against projected budget during the 2nd and 3rd quarter. The net amount of Investment Earnings received in 2013 was \$7,250.

Non-General Fund - Expenditure Analysis



- The non-general fund expenditures for the Treasurer's Office are estimated to be **\$7,149,837** for 2014, which is **78.7%** of the total budgeted expenditures for the Treasurer's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$1,449,645	\$606,691	\$1,497,403	\$2,562,525	\$1,449,645	\$6,116,264
Current Year	\$683,901				\$683,901	\$7,149,837

**Current year total represents revised budget.*

- First quarter expenditures of **\$683,901** represent **9.6%** of the budgeted amount for the year. YTD expenditures of **\$683,901** represent **9.6%** of the budgeted amount for the year.
- Materials and Services expenditures were \$241,502 or 26.4% of the budgeted amount for the 1st quarter. Data processing consultants, software subscriptions and cost allocation fees are budgeted in this category.
- The amount within Grants is related to the support of the County Land Bank Program within the Delinquent Tax and Assessment Collection Fund (Fund 2046). These amounts are normally disbursed during the 3rd and 4th quarters.

Non-General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$306,648	\$310,396	101.2%
2 nd Quarter	\$357,756		
3 rd Quarter	\$306,648		
4 th Quarter	\$357,756		
Total	\$1,328,809	\$310,396	23.4%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount.
- The variance in Personal Services during the 1st quarter is due to sick and vacation term payouts (\$1,479) and an increase in the allocation of salaries and wages applied to the Delinquent Tax and Assessment Collection Fund (Fund 2046) during the 1st quarter. The Treasurer's Office is aware of the variance and expects that expenditures will align with budget by year end. OMB will continue to monitor these expenditures throughout the remainder of the year.

Non-General Fund - Budget Corrective Items - Approved

- Resolution No. 0039-14 authorized non-general fund supplemental appropriations in the amount of \$1,008,401 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount of supplemental appropriations in Personal Services and Fringe Benefits for the Treasurer's Office were:
 - \$24,986 in the Delinquent Tax and Assessment Collection Fund (Fund 2046).
 - \$4,251 in the Tax Lien Administrative Fund (Fund 2123).

Non-General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.