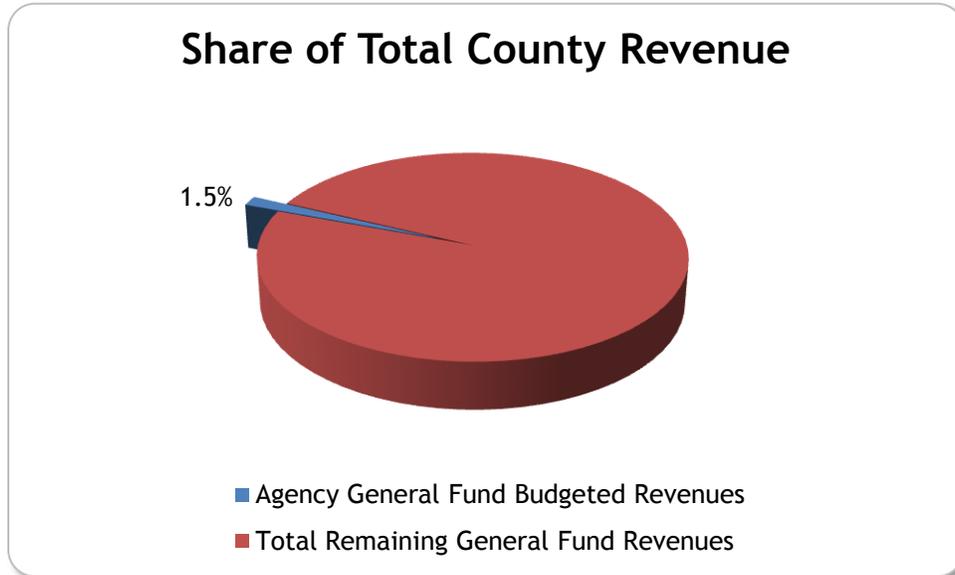
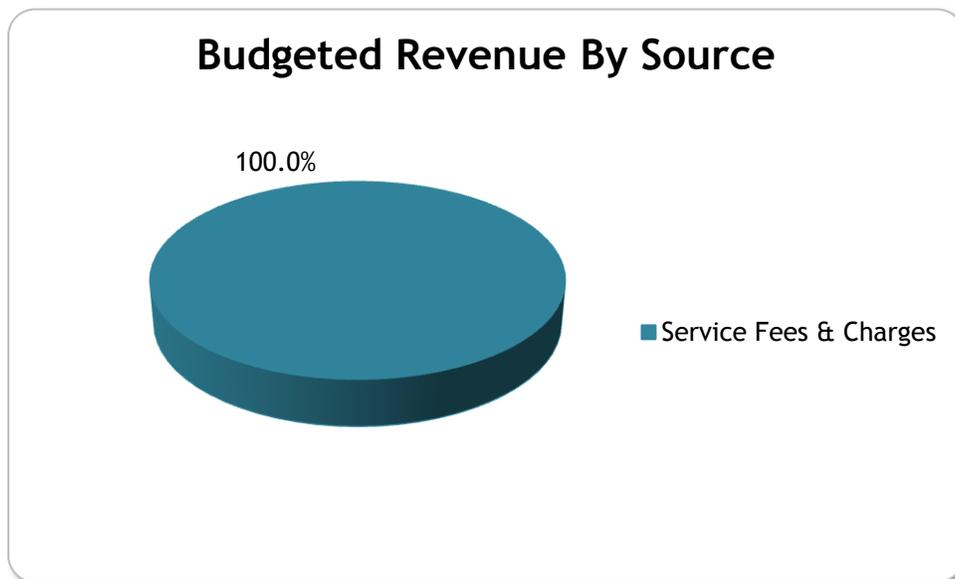


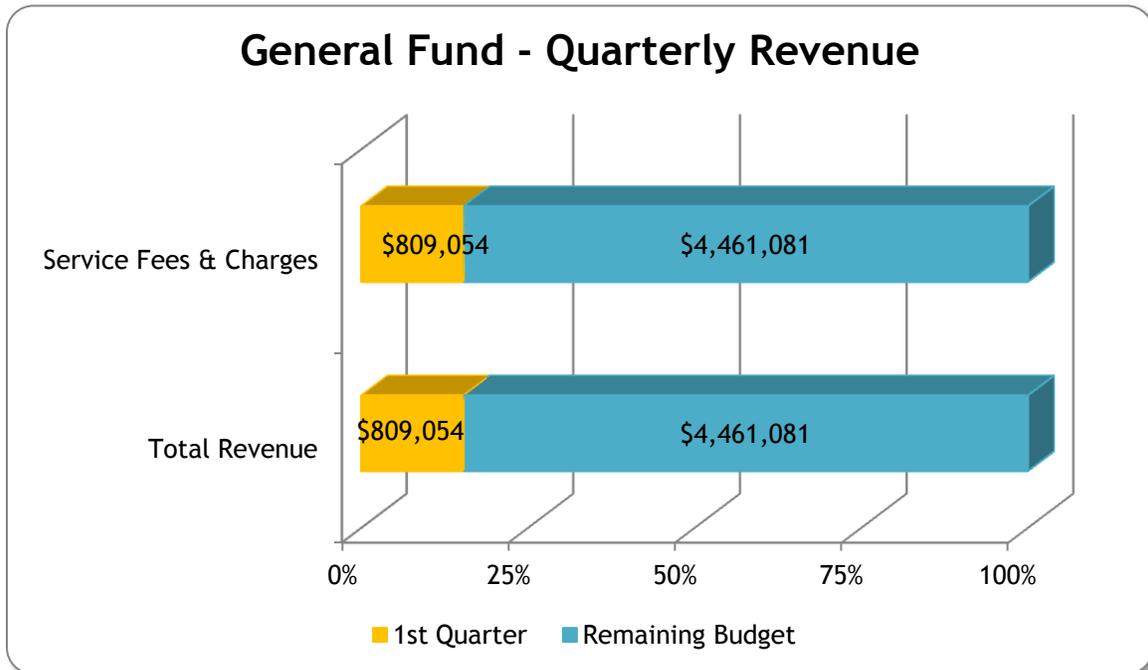
General Fund - Revenue Analysis



- The General Fund revenue for the Recorder's Office is estimated to be **\$5,270,135** for 2014, which is **1.5%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Recorder's Office are: fees based on document filings, document searches, and the generation of copies from electronic images, microfiche, microfilm or paper copies. Most of this revenue is derived from the filing of mortgage documents.



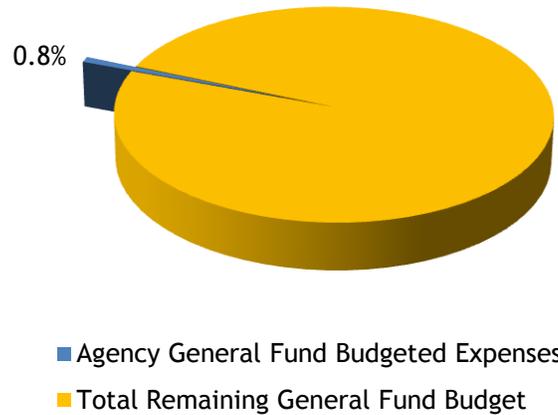
Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$1,317,800	\$1,401,513	\$1,301,243	\$1,106,133	\$1,317,800	\$5,126,689
Current Year	\$809,054				\$809,054	\$5,270,135

**Current year total represents revised budget.*

- First quarter revenue of **\$809,054** represents **15.4%** of the budgeted amount for the year. YTD revenue of **\$809,054** represents **15.4%** of the budgeted amount for the year.
- General Fees collected during the 1st quarter were \$797,650 which is 15.3% of the amount budgeted for the year. This amount represents a decrease of \$498,669 or 38.5% below the amount that was collected in the 1st quarter of 2013. The decline in revenue is attributed to a reduction in home sales primarily linked to the harsh winter weather experienced in Central Ohio during the 1st quarter coupled with a low inventory of homes available for sale. The Columbus Board of Realtors has indicated that a rebound in homes sales is expected for the 2nd quarter of 2014. A portion of the decrease (\$32,034) was also related to the additional allocation of recording fees to the Technology Fund (Fund 2016) which commenced in January.

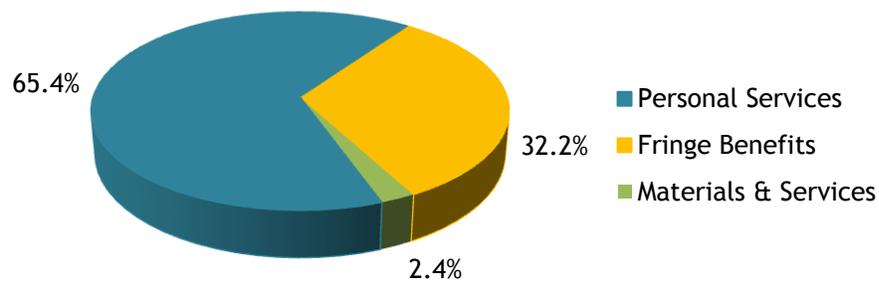
General Fund - Expenditure Analysis

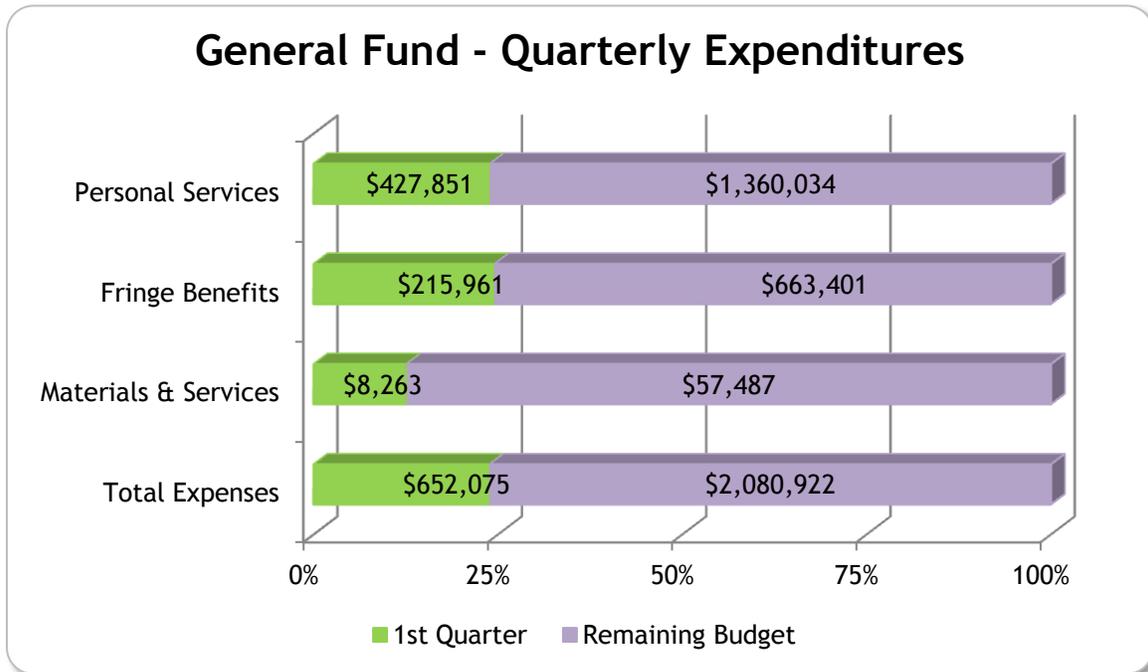
Share of Total County Expenditures



- The General Fund expenditures for the Recorder's Office are estimated to be **\$2,732,997** for 2014, which is **0.8%** of the total budgeted expenditures for the General Fund.

Budgeted Expenditures By Type





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$766,058	\$783,769	\$663,971	\$769,564	\$766,058	\$2,983,362
Current Year	\$652,075				\$652,075	\$2,732,997

**Current year total represents revised budget.*

- First quarter expenditures of **\$652,075** represent **23.9%** of the budgeted amount for the year. YTD expenditures of **\$652,075** represent **23.9%** of the budgeted amount for the year.
- Expenditures within the Personal Services budget category were \$427,851 or 23.9% of the budgeted amount for the year. This reflects a decline of \$110,565 or 20.5% from the same period in 2013. The overall reduction in expenditures is linked to the transfer of 2 FTEs from the General Fund to the Technology Fund (Fund 2016) effective the 1st pay date of 2014 along with a reduction in term vacation and sick leave payouts that originally transpired in January and February of 2013.
- Fringe Benefit expenditures during the 1st quarter were \$215,961 or 24.6% of the budgeted amount for the year. This reflects an increase of \$2,468 or 1.2% from the same period in 2013.
- Materials and Services expenditures during the 1st quarter were \$8,263 or 12.6% of the budget amount for the year. This reflects a decrease of \$5,886 or 41.6% from the same period in 2013. The variance is attributed to a general shift in expenditures from the Materials and Services budget category from the 1st to 2nd quarters in 2014 as compared to the prior year.

General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$412,589	\$427,851	103.7%
2 nd Quarter	\$481,354		
3 rd Quarter	\$412,589		
4 th Quarter	\$481,354		
Total	\$1,787,885	\$427,851	23.9%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance between the Revised Budget and Actual Expenditures from the 1st quarter is attributed to a term vacation payout of \$3,093 in January 2014, salary and wage increases that exceeded the 2.0% budgeted for non-bargaining employees, and the filling of vacant positions. OMB will continue to monitor these expenses and appropriations will be realigned through the Omnibus Termination and Wellness Resolution at the end of the year to accommodate these non-recurring costs for the Recorder's Office.

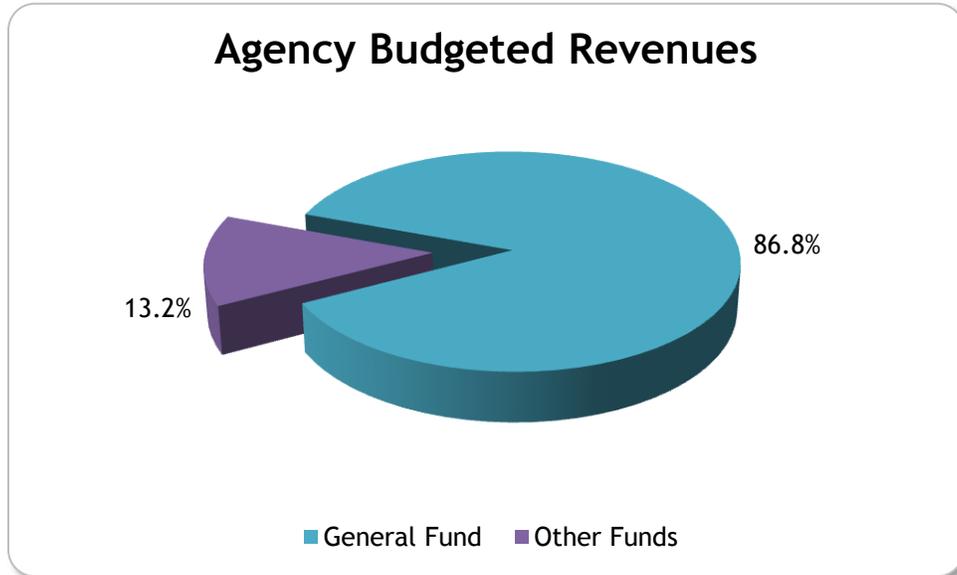
General Fund - Budget Corrective Items - Approved

- Resolution No. 0039-14 authorized a transfer of General Fund appropriations from the Commissioners' Reserves in the amount of \$1,653,201 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount transferred to Personal Services and Fringe Benefits for the Recorder's Office was \$42,595.

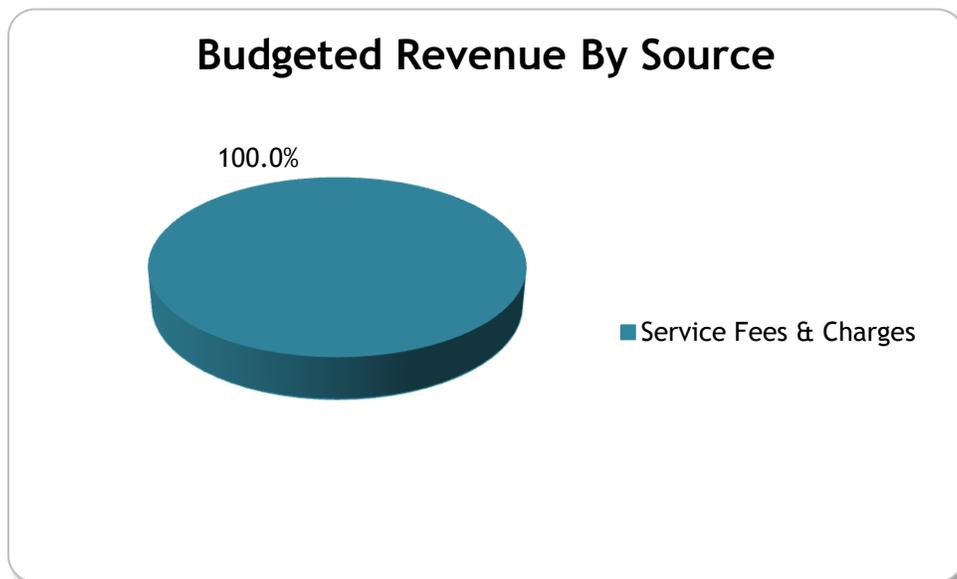
General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

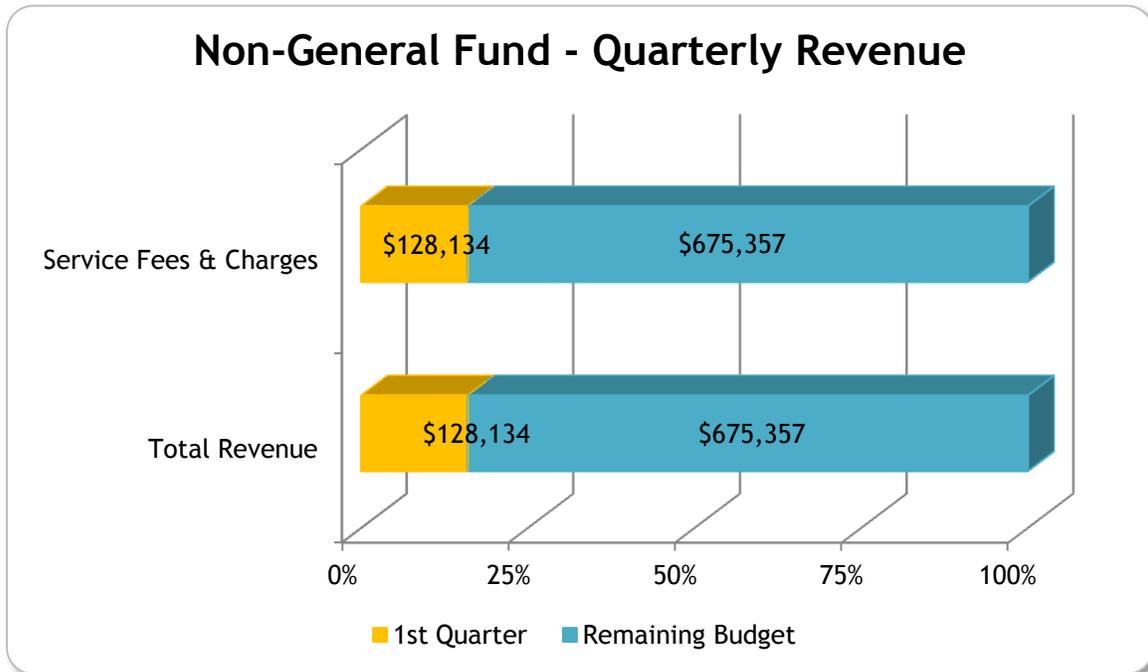
Non-General Fund - Revenue Analysis



- The non-general fund revenue for the Recorder's Office is estimated to be **\$803,491** for 2014, which is 13.2% of the total budgeted revenue for the Recorder's Office.



- The main source of non-general fund revenue for the Recorder's Office is a \$4.00 fee that is collected for every document filed and deposited into the Recorder's Technology Fund (Fund 2016).

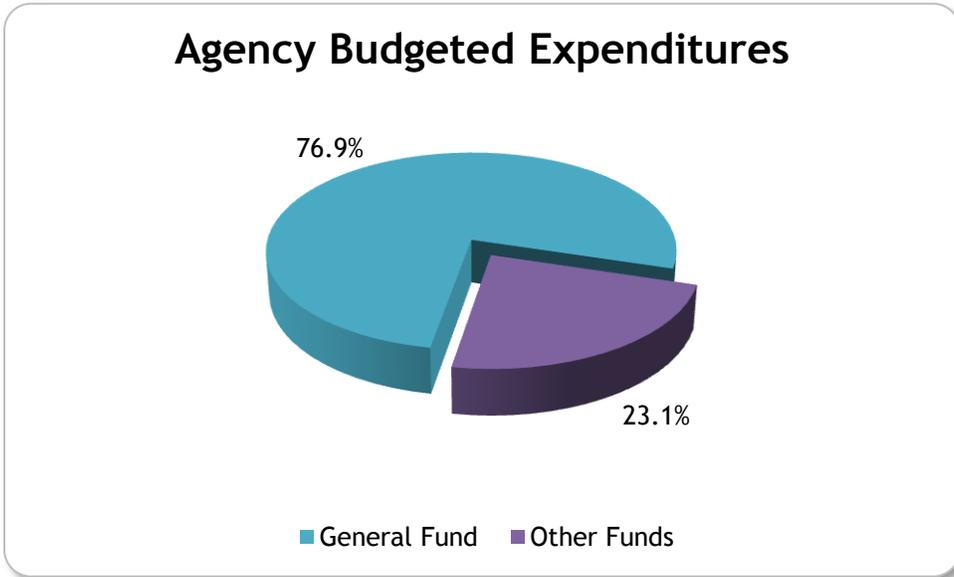


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$146,236	\$154,707	\$153,576	\$122,863	\$146,236	\$577,382
Current Year	\$128,134				\$128,134	\$803,491

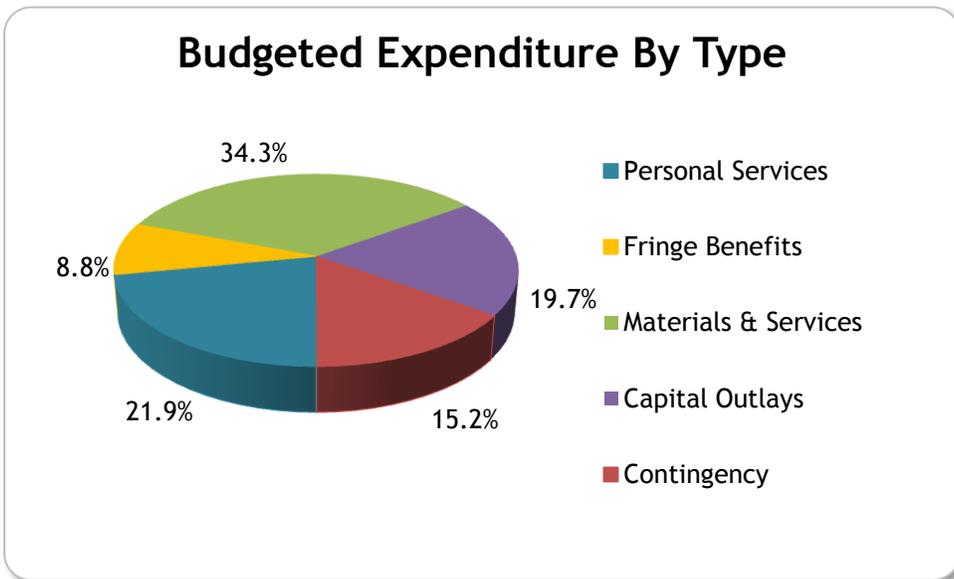
**Current year total represents revised budget.*

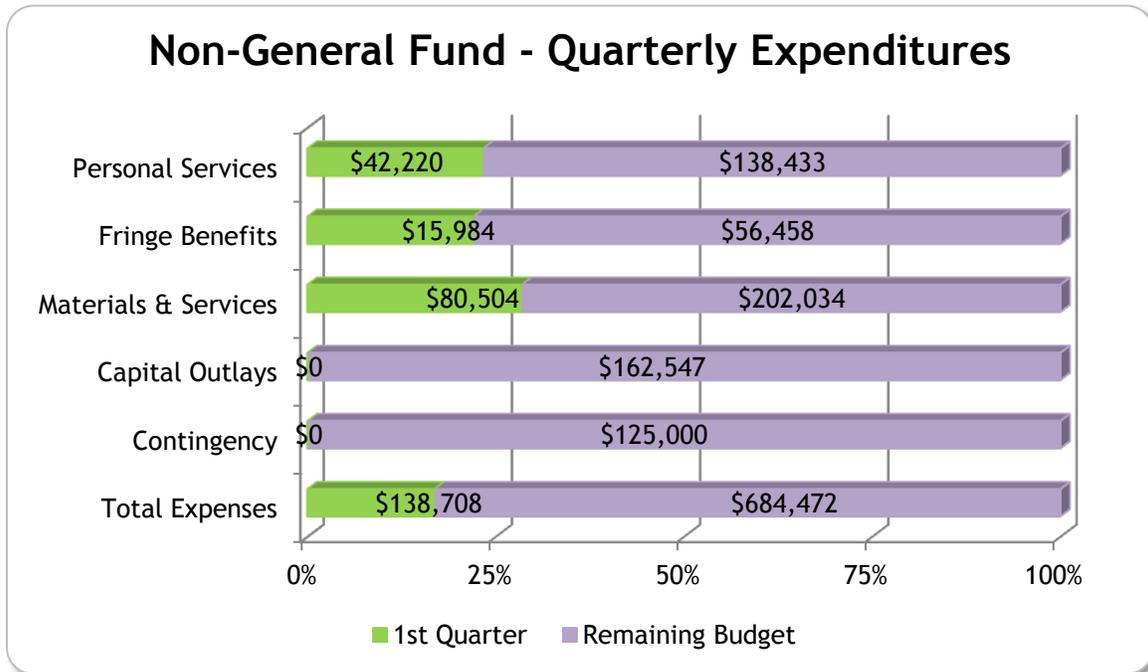
- First quarter revenue of **\$128,134** represents **16.0%** of the budgeted amount for the year. YTD revenue of **\$128,134** represents **16.0%** of the budgeted amount for the year.
- General Fees collected during the 1st quarter were \$128,134 which is 16.0% of the amount budgeted for the year. This amount represents a decrease of \$18,102 or 12.4% below the amount that was collected in the 1st quarter of 2013. The decline in revenue is attributed to a reduction in home sales primarily linked to the harsh winter weather experienced in Central Ohio during the 1st quarter coupled with a low inventory of homes available for sale. The Columbus Board of Realtors has indicated that a rebound in home sales is expected for the 2nd quarter of 2014.

Non-General Fund - Expenditure Analysis



- The non-general fund expenditures for the Recorder's Office are estimated to be **\$823,180** for 2014, which is **23.2%** of the total budgeted expenditures for the Recorder's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$120,168	\$102,414	\$55,167	\$61,260	\$120,168	\$339,009
Current Year	\$138,708				\$138,708	\$823,180

*Current year total represents revised budget.

- First quarter expenditures of **\$138,708** represent **16.9%** of the budgeted amount for the year. YTD expenditures of **\$138,708** represent **16.9%** of the budgeted amount for the year.
- Expenditures within the Personal Services budget category were \$42,220 or 23.4% of the budgeted amount for the year. This reflects a decline of \$4,614 or 9.9% from the same period in 2013. The overall reduction in expenditures is linked to term vacation payouts in the amount of \$19,950 that transpired in the 1st quarter of 2013 for which similar term payout did not occur in the 1st quarter of the current year. This overall reduction in term pay was offset by the transfer of 2 FTEs from the General Fund to the Technology Fund (Fund 2016) effective the 1st pay date of 2014.
- Fringe Benefit expenditures during the 1st quarter were \$15,984 or 22.1% of the budgeted amount for the year. This reflects an increase of \$5,066 or 46.4% from the same period in 2013. The increase is attributed to the transfer of 2 FTEs from the General Fund to the Technology Fund (Fund 2016) effective with the first pay date of 2014.

- Materials and Services expenditures during the 1st quarter were \$80,504 or 28.5% of the budget amount for the year. This reflects a decrease of \$5,886 or 41.6% from the same period in 2013. The variance is attributed to a general shift in expenditures from the Materials and Services budget category from the 1st to 2nd quarters in 2014 as compared to the prior year.
- Capital Outlay expenditures relating to various equipment and software acquisitions did not occur during the 1st quarter although the Recorder's Office has indicated the appropriations allocated to this budget category will be utilized in the remaining quarters of 2014.
- Appropriations allocated to Contingency are relating to the planned replacement of the agency's document recording system. The appropriations held in this category will remain in place until the Recorder's Office has finalized the scope of the system requirements and selected a replacement system through an RFP process. No timeframe update has been provided by the agency on the status of this initiative.

Non-General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$41,689	\$42,220	101.3%
2 nd Quarter	\$48,637		
3 rd Quarter	\$41,689		
4 th Quarter	\$48,637		
Total	\$180,652	\$42,220	23.4%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance between the Revised Budget and Actual Expenditures from the 1st quarter is attributed to a term vacation payout of \$777 in February 2014. OMB will continue to monitor these expenses and appropriations will be realigned through the Omnibus Termination and Wellness Resolution at the end of the year to accommodate these non-recurring costs for the Recorder's Office.

Non-General Fund - Budget Corrective Items - Approved

- Resolution No. 0039-14 authorized non-general fund supplemental appropriations in the amount of \$1,008,401 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount of supplemental appropriations in Personal Services and Fringe Benefits for the Recorder's Office in the Technology Fund (Fund 2016) was \$4,123.

Non-General Fund - Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.