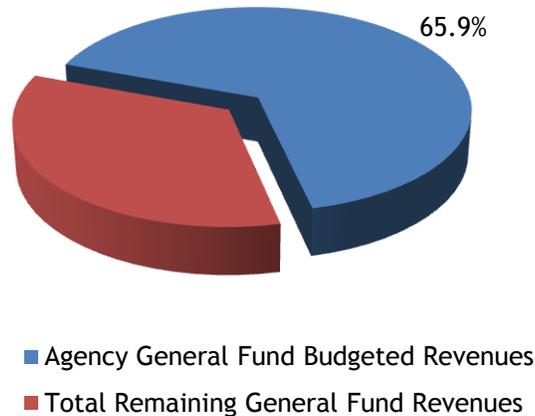


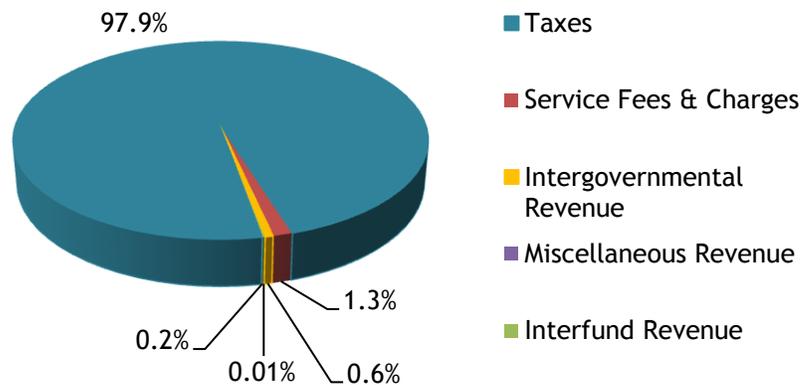
General Fund - Revenue Analysis

Share of Total County Revenue

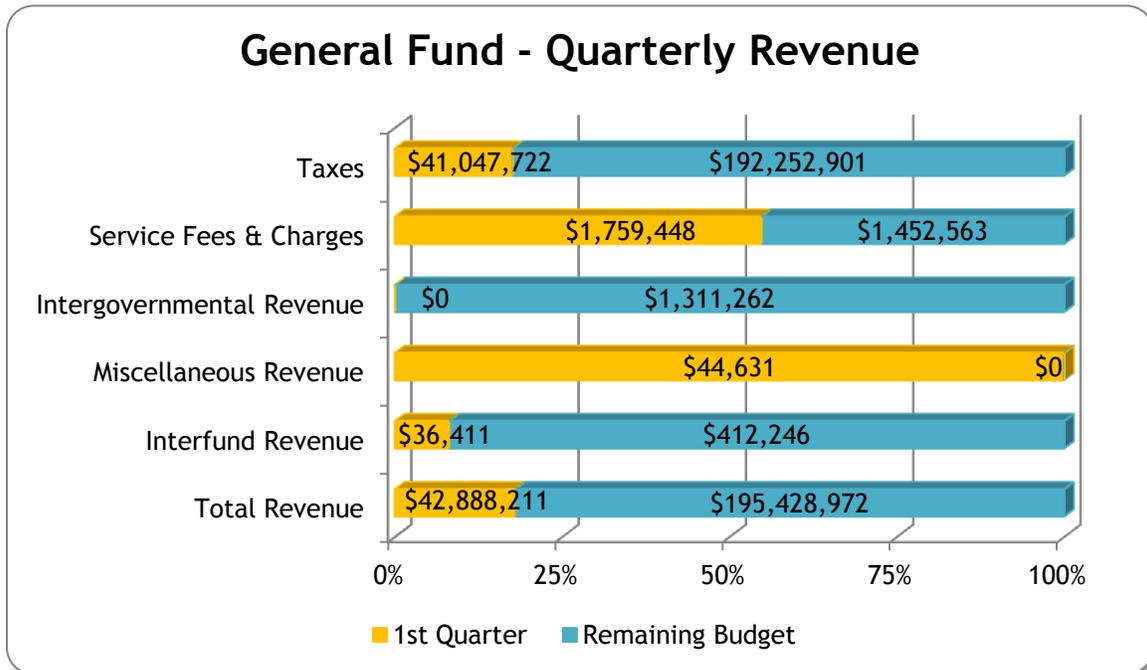


- The General Fund revenue for the Board of Commissioners is estimated to be **\$238,302,553** for 2014, which is **65.9%** of the total budgeted revenue for the General Fund.

Budgeted Revenue By Source



- The main sources of General Fund revenue for the Board of Commissioners are: Sales tax proceeds and cost allocation plan reimbursements.



Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$40,170,798	\$36,660,288	\$46,594,317	\$44,085,245	\$40,170,798	\$167,510,648
Current Year	\$42,888,211				\$42,888,211	\$238,302,553

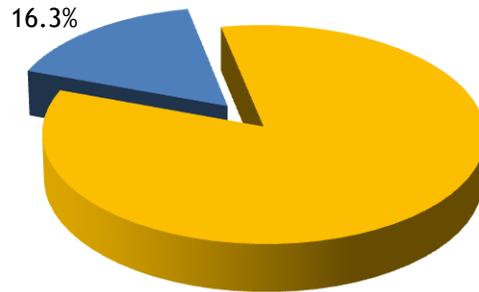
*Current year total represents revised budget.

- First quarter revenue of **\$42,888,211** represents **18.0%** of the budgeted amount for the year. YTD revenue of **\$42,888,211** represents **18.0%** of the budgeted amount for the year.
- All of the \$41,047,722 in taxes received during the 1st quarter was associated with the sales tax, and represents 17.6% of the budgeted amount. This reflects an increase of 1.9% above current year estimates and an increase of 4.5% from 2013 receipts.
- Within Service Fees & Charges, \$1,759,448 or 58.6% of the budgeted amount was collected during the 1st quarter. The entire amount was associated with payments made by non-general fund agencies for the cost allocation plan.
- Intergovernmental Revenue represents the federal subsidy associated with the county's issuance of Build America Bonds and Recovery Zone Economic Development Bonds in 2010. The revenues within this category will be received in the 2nd and 4th quarters. At this time, the payment in the 2nd quarter is expected to be reduced by 7.2% due to the sequestration cuts mandated by the Budget Control Act of 2011. In addition, an adjustment to reduce this revenue by \$1,100,052 will be made in the 2nd quarter as a result of the refunding of the County's Build America Bonds.

- Within Miscellaneous Revenue, all of the revenue budgeted and most of the revenue received is associated with fees expected to be collected from hospital revenue bonds issued through the County Hospital Commission.
- All of the \$36,411 in Interfund Revenue that was received during the 1st quarter was associated with the partial repayment of the Interfund loan initially made from the General Fund to the Public Assistance Fund (Fund 2012) for the capital expenditures incurred for the move to Northland Village. The total loan was for \$1,199,700, of which \$218,466 has been repaid to date, leaving a balance of \$981,234. The loan is scheduled to be paid in full in 2037.

General Fund - Expenditure Analysis

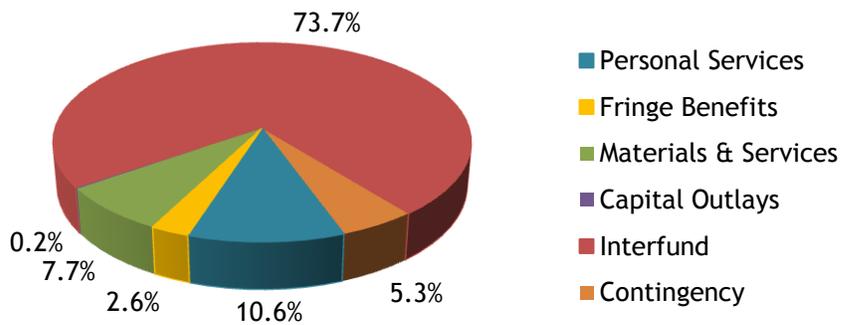
Share of Total County Expenditures

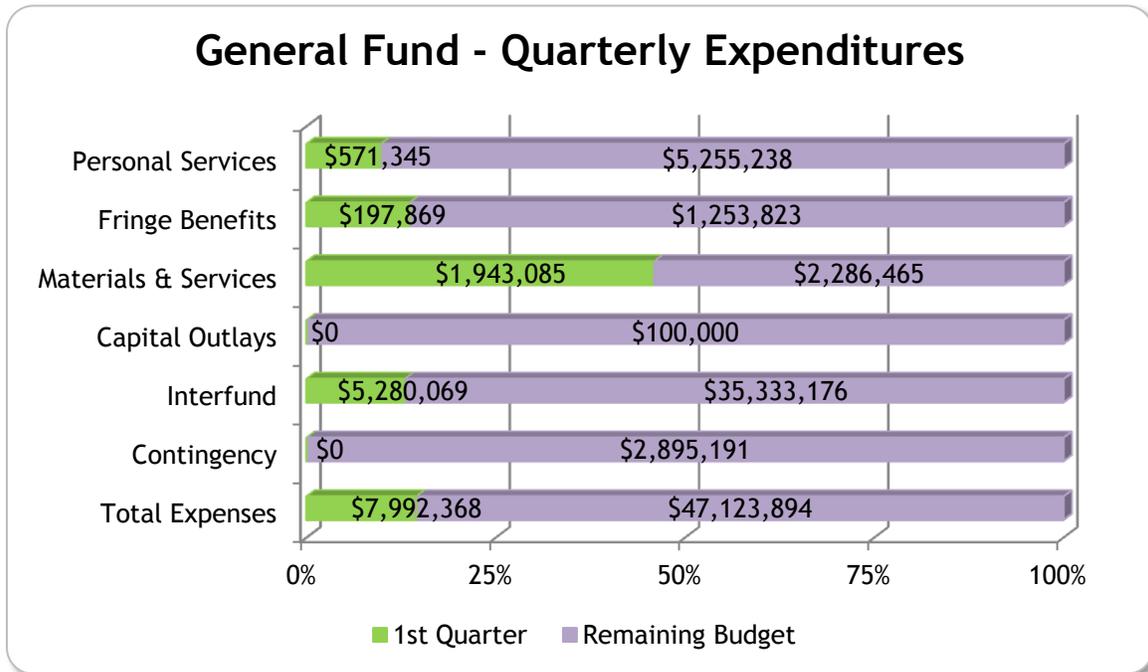


- Agency General Fund Budgeted Expenses
- Total Remaining General Fund Budget

- The General Fund expenditures for the Board of Commissioners are estimated to be **\$55,116,261** for 2014, which is **16.3%** of the total budgeted expenditures for the General Fund.

Budgeted Expenditures By Type





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$7,579,699	\$14,078,949	\$4,321,005	\$26,234,302	\$7,579,699	\$52,213,955
Current Year	\$7,992,367				\$7,992,367	\$55,116,261

**Current year total represents revised budget.*

- First quarter expenditures of **\$7,992,367** represent **14.5%** of the budgeted amount for the year. YTD expenditures of **\$7,992,367** represent **14.5%** of the budgeted amount for the year.
- In addition to the personnel costs within the Commissioners' Office, there is an additional \$3,500,000 in Personal Services and \$565,750 in Fringe Benefits that are budgeted within the Commissioners' Reserve program for items such as termination and wellness payouts, salary studies, variances between actual and budgeted vacancy levels, and the Public Transportation Benefit Program (subsidized COTA passes). There were no expenditures or transfers made from this Reserve during the 1st quarter.
- Within Materials and Services, \$1,943,085 or 45.9% of the budgeted amount was expended during the 1st quarter. Of this amount, \$1,049,906 is related to a one-time payment to the City of Columbus for the state code cases prosecuted by the City Attorney's office in the Franklin County Municipal Court during 2013.

- Within the Interfund category, \$5,280,069 or 13.0% of the budgeted amount was expended during the 1st quarter. Of this amount,
 - \$1,833,009 or 34.7% was associated with the monthly mandated share payments to JFS.
 - \$1,400,000 or 26.5% was associated with the Public Safety Center Fund for the purchase of land for the new jail and morgue facilities.
 - \$998,247 or 18.9% was associated with subsidy payments to the Child Support Enforcement Agency.
 - \$800,000 or 15.2% was associated with the transfer to the County Engineer for the Stormwater Management Program.
 - \$189,000 or 3.6% was associated with a transfer for the BOE Facility to provide Owner Representation services.

- Of the \$35,333,176 remaining within the Interfund category:
 - \$24,895,109 or 70.5% is associated with the various General Fund debt service transfers scheduled for the 2nd and 4th quarters.
 - \$3,543,785 or 10.0% is associated with the remaining monthly mandated share payments to JFS.
 - \$2,500,000 or 7.1% is associated with the Sanitary Engineer capital projects.
 - \$1,640,800 or 4.6% is associated with the remaining subsidy payments to Animal Care and Control.
 - \$998,247 or 2.8% is associated with the remaining subsidy payments to the Child Support Enforcement Agency.
 - \$800,000 or 2.3% is associated with the 2nd transfer to the County Engineer for the Stormwater Management Program.

- Within the Contingency category, no expenses will be made directly in this category. However, during the year, appropriations can be transferred from Contingency to the appropriate agency to cover unforeseen costs that cannot be absorbed within an agency's current budget. For the 1st quarter one transfer from Contingency in the amount of \$104,809 was approved (see Resolution No. 244-14 under Budget Corrective Items - Pending below for further detail).

General Fund - Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$536,898	\$571,344	106.4%
2 nd Quarter	\$626,381		
3 rd Quarter	\$536,898		
4 th Quarter	\$4,126,406		
Total	\$5,826,583	\$571,344	9.8%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance in Personal Services during the 1st quarter is related to sick and vacation term payouts totaling \$33,483. OMB will continue to monitor these expenditures throughout the remainder of the year.
- The budgeted amount allocated for the 4th quarter includes \$3.5 million reserved for termination and wellness payouts, salary studies and variances between actual and budgeted vacancy levels that are addressed by the Omnibus Termination and Wellness Resolution at the end of the year.

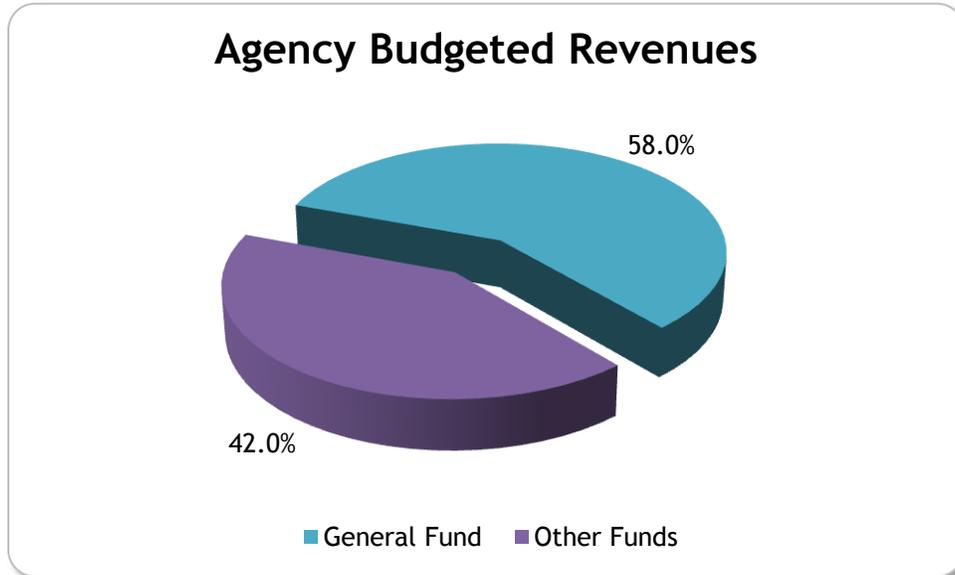
General Fund - Budget Corrective Items - Approved

- Resolution No. 0037-14 authorized a supplemental appropriation and a transfer of cash in the amount of \$1,400,000 from the General Fund to the Public Safety Center Fund (Fund 4067).
- Resolution No. 0039-14 authorized a transfer of General Fund appropriations from the Commissioners' Reserves in the amount of \$1,653,201 to various County offices for a 2.0% salary and wage increase for non-bargaining employees. The total amount transferred to Personal Services and Fringe Benefits for the Board of Commissioners was \$49,149.
- Resolution No. 0078-14 authorized a supplemental appropriation and a transfer of cash in the amount of \$189,000 from the General Fund to the BOE Facility Fund (Fund 4065).
- Resolution No. 0240-14 authorized a transfer of funds in the amount of \$903, from the General Fund to the Wireless 9-1-1 Fund for the payment of interest earnings from calendar year 2013.

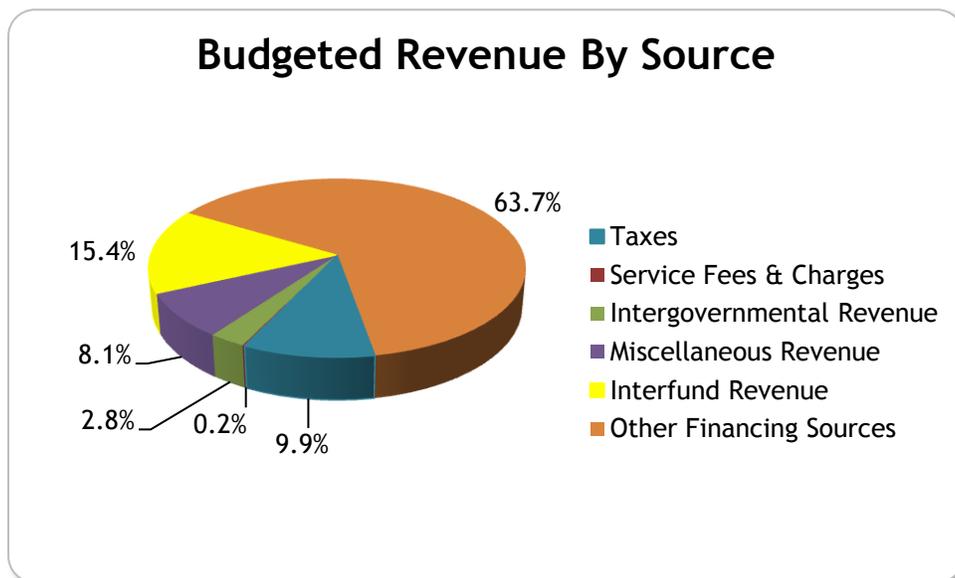
General Fund - Budget Corrective Items - Pending

- A resolution will be approved during the 2nd quarter (Resolution No. 0244-14 on April 1) approving appropriation adjustments to support the transfer of security operations from Public Facilities Management to the Sheriff's Office. The resolution includes a transfer of appropriations from Contingency to the Sheriff's Office in the amount of \$104,809 to support the conversion of the security specialist position to a Lieutenant.
- A resolution will be approved during the 2nd quarter (Resolution No. 276-14 on April 15) authorizing the adoption of the 2014 - 2018 Five-Year Capital Improvement Plan and supplemental appropriations and a transfer of cash from the General Fund to the following capital funds:
 - \$3,400,000 to the Permanent Improvement Fund (Fund 4041).
 - \$5,000,000 to support the BOE Facility Fund (Fund 4065).
 - \$500,000 to the Network Infrastructure Fund (Fund 4066).
- The Board of Commissioners has one item pending related to the purchase of Digital Communications Management software (\$51,500). This item was recommended in the 2014 budget, but is pending approval until after the 1st quarter review.
- A revenue adjustment will be requested in the 2nd quarter associated with the Series 2014 Refunding. As a result of the refunding, the County's Build America Bonds are no longer outstanding. This will result in the revenue estimate for the federal subsidy to decrease by \$1,100,052 from \$1,311,262 to \$211,210 (and result in a decrease in debt service transfers totaling \$1,178,859). The remaining subsidy is associated with the County's Recovery Zone Economic Development Bonds and Qualified Energy Conservation Bonds.
- A request will be made in the 3rd quarter for a transfer of cash of up to \$1,568,783 from the General Fund to the Antenna Systems Fund (Fund 2031) associated with the 800MHz radio upgrade project. This item was recommended in the 2014 budget, but is pending approval until after the 1st quarter review. It is expected that the transfer can be supported from appropriations that will no longer be required as a result of the refunding and other savings initiatives; with any remaining appropriations to be transferred from Contingency

Non-General Fund - Revenue Analysis

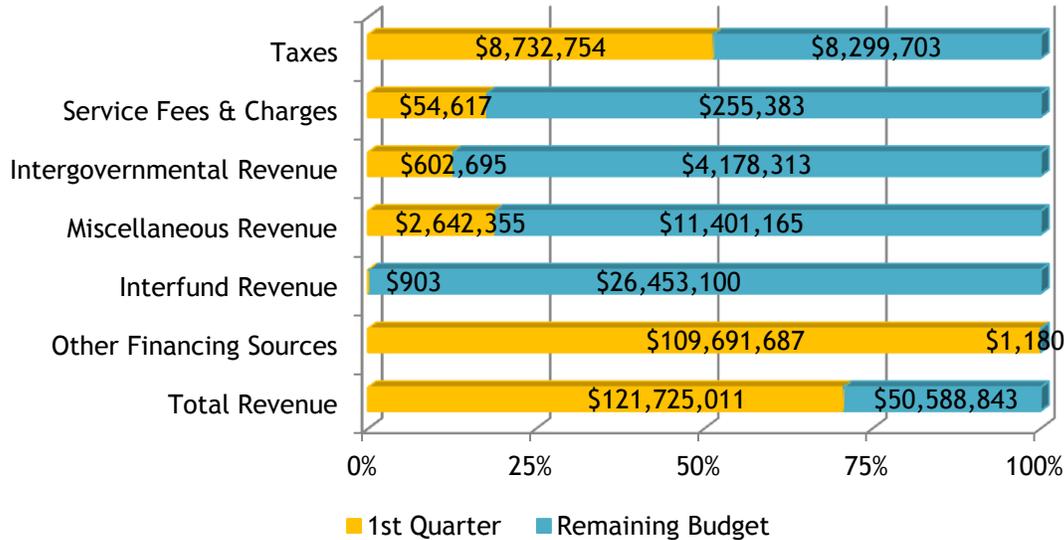


- The non-general fund revenue for the Board of Commissioners is estimated to be \$172,313,854 for 2014, which is 42.0% of the total budgeted revenue for the Board of Commissioners.



- The main sources of non-general fund revenue for the Board of Commissioners are: Proceeds from the issuance of bonds and notes, transfers for the payment of debt service, Interfund loan repayments, and the tax collections for the Zoological Park Levy that supports the operations of the Columbus Zoo.

Non-General Fund - Quarterly Revenue



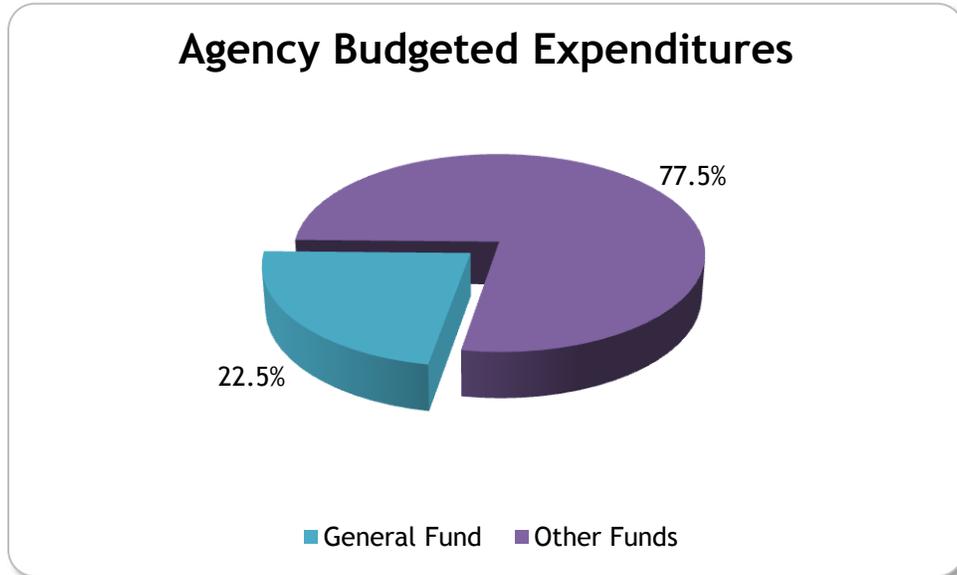
Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$20,331,602	\$10,651,940	\$10,461,074	\$19,207,263	\$20,331,602	\$60,651,879
Current Year	\$121,725,008				\$121,725,008	\$172,313,854

*Current year total represents revised budget.

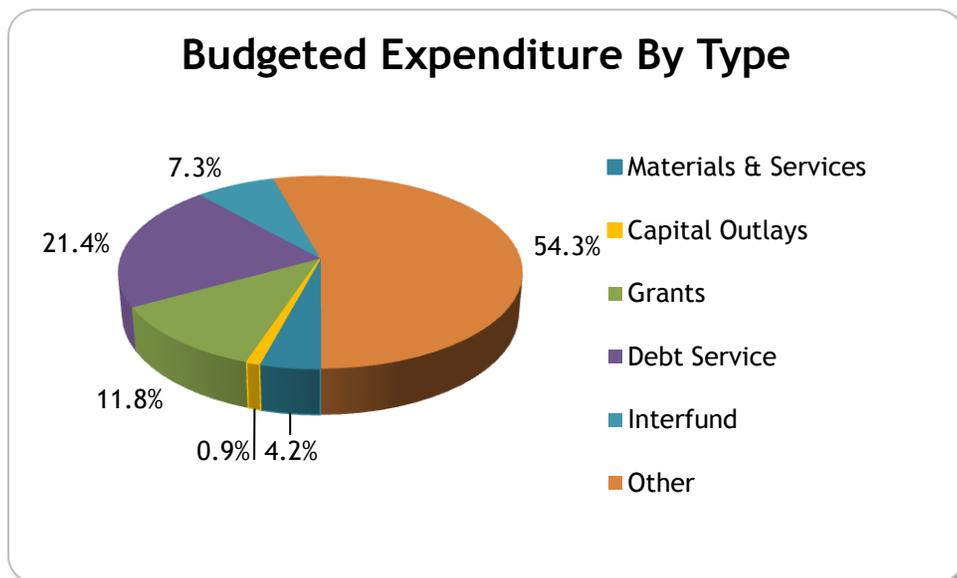
- First quarter revenue of **\$121,725,008** represents **70.6%** of the budgeted amount for the year. YTD revenue of **\$121,725,008** represents **70.6%** of the budgeted amount for the year.
- Within Taxes, most of the revenue is received during the 1st and 3rd quarters due to the timing of the first and second half real estate tax collections for the Zoological Park levy supporting the Columbus Zoo. The \$8,732,754 that was collected during the 1st quarter represents 51.3% of the total budgeted amount.
- Of the \$54,617 collected within Service Fees & Charges, 100% was received in the Domestic Shelter Fund (Fund 2024), which represents the fees for domestic violence prevention that are charged as part of each marriage license and divorce settlement.
- Within Intergovernmental Revenue, all of the \$602,695 collected during the 1st quarter was received by the Wireless 9-1-1 Fund (Fund 2130).
- Of the \$2,642,355 collected within Miscellaneous Revenue during the 1st quarter, 98% was from rent payments received from Franklin County Stadium Inc. to cover the debt service on Huntington Park.

- Of the \$11,401,165 remaining to be collected within Miscellaneous Revenue, \$7,009,563 or 61.0% of the budgeted revenue is to support the appropriation backstop the county provides to the Convention Facility Authority for its debt service payments. Since no expenditure is expected to be made in 2014, no revenue is expected to be received.
- Within Interfund Revenue, almost all of the revenue within this category will be received during the 2nd and 4th quarters for the debt service transfers from county offices and other entities into the Bond Retirement Fund (Fund 3031) for the payment of the county's debt service payments.
- Within Other Financing Sources, the \$109,691,687 received in the 1st quarter is from the re-issuance of the notes for Huntington Park and the Series 2014 Refunding.

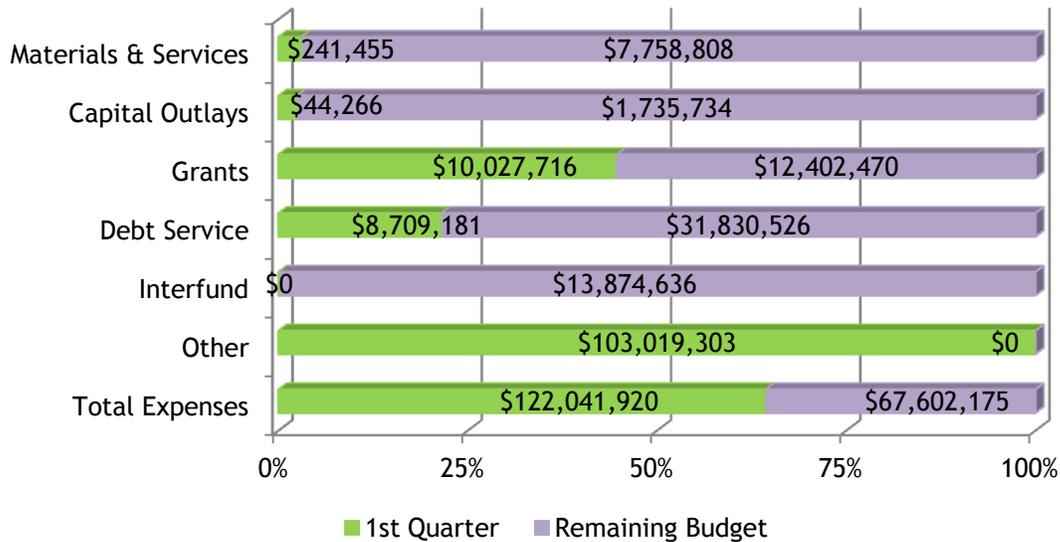
Non-General Fund - Expenditure Analysis



- The non-general fund expenditures for the Board of Commissioners are estimated to be **\$189,644,093** for 2014, which is **77.5%** of the total budgeted expenditures for the Board of Commissioners.



Non-General Fund - Quarterly Expenditures



Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$19,670,589	\$10,476,133	\$9,185,687	\$19,226,040	\$19,670,589	\$58,558,449
Current Year	\$122,041,918				\$122,041,918	\$189,644,093

*Current year total represents revised budget.

- First quarter expenditures of **\$122,041,918** represent **64.4%** of the budgeted amount for the year. YTD expenditures of **\$122,041,918** represent **64.4%** of the budgeted amount for the year.
- Within Materials & Services, \$7,009,536 or 87.6% of the budgeted amount is associated with the appropriation backstop the county provides to the Convention Facility Authority for its debt service payments. No expenditure from this appropriation is expected to be made in 2014.
- Within Capital Outlays, the total budgeted amount of \$1,780,000 is associated with the Network Infrastructure project.
- Within Grants, the Commissioners expended \$10,027,716 or 44.7% of the budgeted amount during the 1st quarter. Of this amount, \$9,677,304 or 96.5% was for the payment to the Columbus Zoo from the Zoological Park Fund (Fund 2038) following the settlement of the first half property tax collection in March, and \$341,333 or 3.4% was associated with payments from the Wireless 9-1-1 Fund (Fund 2130) for distribution to the public safety answering points (PSAPs).

- Within Debt Service, \$8,709,181 was expended in the 1st quarter. Of this amount, \$8,082,434 was for the repayment of the notes issued in 2013 for Huntington Park. The remaining \$626,747 was related to the Series 2014 debt issuance costs.
- The budgeted amount within the Interfund category includes \$3,643,595 in the Stadium Pledge Fund (Fund 1006) which provides the backstop for the debt issued for Huntington Park, and \$10,082,384 in the Hotel Pledge Fund (Fund 1007) which provides the backstop for the debt issued for the New Downtown Hilton Hotel. No expenditures from these appropriation items are expected to be made in 2014.
- Within the Other category \$103,019,303 was expended in the 1st quarter. All of the expenditures were related to the Series 2014 Refunding.

Non-General Fund - Budget Corrective Items - Approved

- Resolution No. 0138-14 authorized supplemental appropriations related to the bonds issued for the refunding of certain outstanding general obligation bonds of the County, which included a \$626,747 supplemental for debt service issuance cost and \$103,019,303 for the refunding.
- Resolution No. 0240-14 authorized a transfer of funds in the amount of \$903, from the General Fund to the Wireless 9-1-1 Fund for the payment of interest earnings from calendar year 2013.

Non-General Fund - Budget Corrective Items - Pending

- There are no items currently pending that may impact the budget.