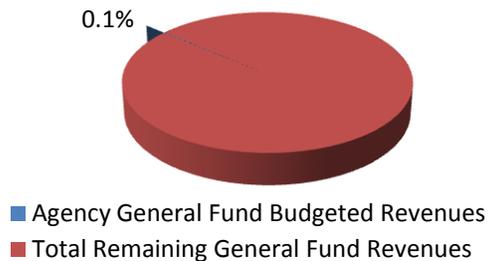
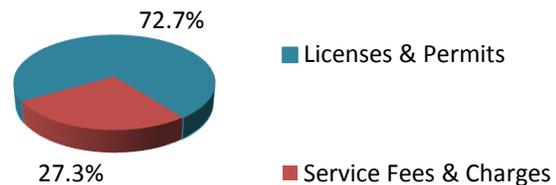


### General Fund Analysis

**Share of Total County Revenue**

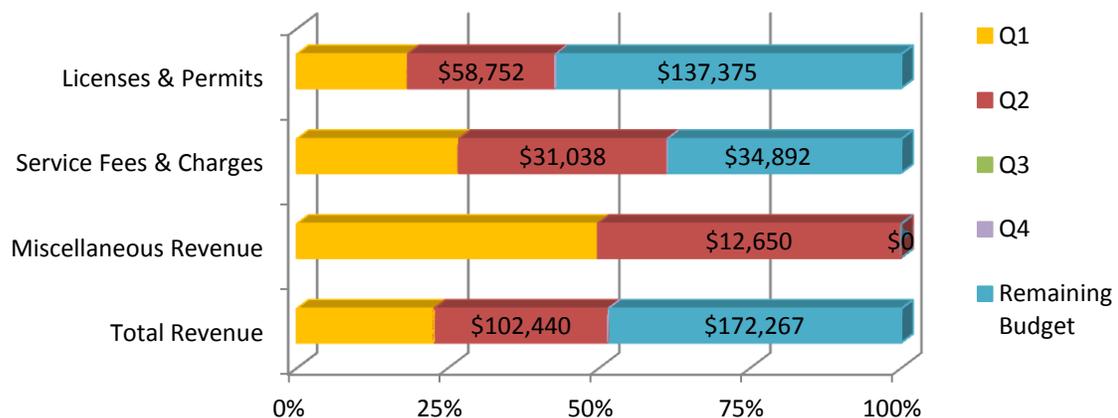


**Agency Budgeted Revenues By Source**



- The General Fund revenue for Economic Development & Planning is estimated to be **\$330,000** for 2013, which is **0.1%** of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Economic Development & Planning are: Licenses and Permits.

### General Fund - Revenue



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$74,918	\$71,855	\$422,461	(\$131,028)	\$146,773	\$438,206
Current Year Actuals	\$80,444	\$102,440			\$182,884	\$330,000

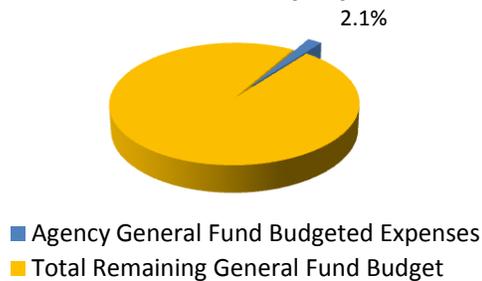
\* Current year total represents revised budget.

- Second quarter revenues of **\$102,440** represent **31.0%** of the budgeted amount for the year. YTD revenues of **\$182,884** represent **55.4%** of the budgeted amount for the year.
- Licenses and Permits were over the 25% threshold for the 2<sup>nd</sup> quarter, with collection of \$58,752 or 31.0% of the budgeted amount. The collected revenue is \$7,244 or 14.1% greater than the \$51,508 in revenue collected during the same period in 2012.

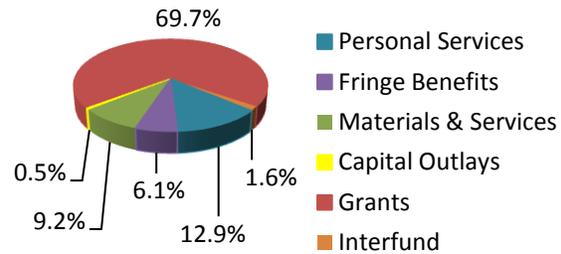
- Service Fees and Charges include revenue for lot splits and subdivision evaluations. 34.5% of the \$90,000 budget for this revenue category was received in the 2<sup>nd</sup> quarter.
- Miscellaneous revenue includes reimbursements, refunds and other miscellaneous revenue such as \$12,500 for payments received under the loan agreement with the Central Ohio Community Improvement Corporation for the Central Park of Gahanna project.
- The negative revenue in the 4<sup>th</sup> quarter of 2012 is due to the reclassification of revenue for the pass through grants from the Ohio Department of Natural Resources from the General Fund to the Community & Economic Development Fund (Fund 2082) that was received earlier in 2012.

### General Fund Analysis

**Share of Total County Expenses**

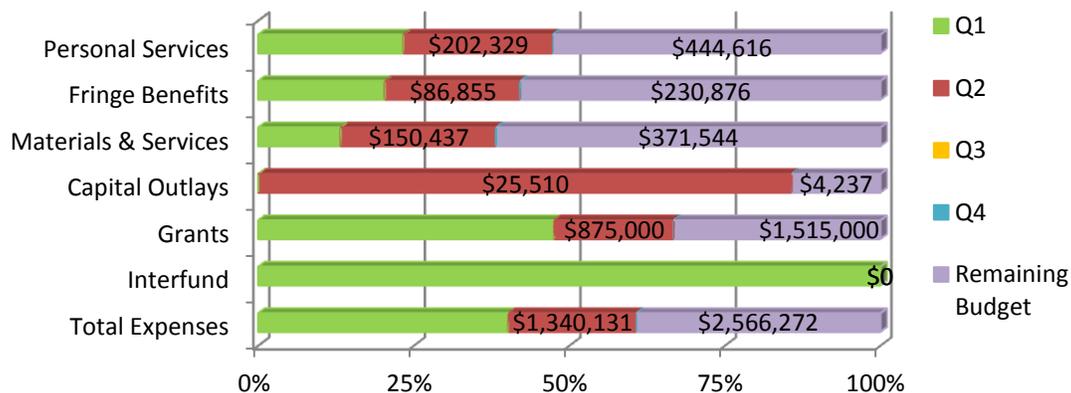


**Agency Budgeted Expenses By Type**



- The General Fund expenditures for Economic Development & Planning are estimated to be **\$6,539,425** for 2013, which is 2.1% of the total budgeted expenditures for the General Fund.

### General Fund - Expenses



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$361,384	\$1,268,292	\$1,141,960	\$1,095,710	\$1,629,676	\$3,867,346
Current Year Actuals	\$2,633,022	\$1,340,131			\$3,973,153	\$6,539,425

\* Current year total represents revised budget.

- Second quarter expenditures of **\$1,340,131** represent **20.5%** of the budgeted amount for the year. YTD expenditures of **\$3,973,153** represent **60.8%** of the budgeted amount for the year.
- The variance between year-over-year expenditures for the 1<sup>st</sup> quarter is attributed to the transfer of the annual payment of \$2,169,150 for Rickenbacker Airport operations from Community Partnerships to Economic Development and Planning for 2013.
- Grant distributions from the agency in the 2<sup>nd</sup> quarter include: Columbus Sister Cities (\$50,000); Experience Columbus (\$625,000); Tech Columbus (\$125,000); and Quantum Healthcare (\$75,000). Second half distributions to Experience Columbus and Tech Columbus are scheduled to be paid in the 3<sup>rd</sup> quarter. The grants for Columbus 2020 (\$450,000) will be distributed after contracts are approved in the 3<sup>rd</sup> quarter, with payment to the Finance Authority (\$150,000) to be made in the 4<sup>th</sup> quarter.

## General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$194,780	\$197,104	101.2%
2nd Quarter	\$227,244	\$202,329	89.0%
3rd Quarter	\$194,780		
4th Quarter	\$227,244		
<b>Total</b>	<b>\$844,048</b>	<b>\$399,433</b>	<b>47.3%</b>

- There were 13 pay periods through the end of the 2<sup>nd</sup> quarter, which would equate to 50.0% of budget. The variance in the 2<sup>nd</sup> quarter is due to three vacant positions within the agency. For the entire fiscal year, the agency is forecasted to remain within current payroll related appropriation levels.

### Budget Corrective Items

#### Approved

- Resolution No. 0031-13 authorized a General Fund transfer of appropriations from the Commissioners' Reserves in the amount of \$1,219,297 to various County offices for a 1.5% salary and wage increase for non-bargaining employees. The total amount transferred to Personal Services and Fringe Benefits for Economic Development & Planning was \$9,133.
- Resolution No. 0055-13 authorized a transfer of appropriations from the Commissioners' Contingency in the amount of \$100,000 for an agreement with IBM for a workforce training innovation grant.
- Resolution No. 0123-13 authorized a transfer of appropriations from the Commissioners' Contingency and a transfer of cash from the General Fund to the Community & Economic Development Fund in the amount of \$105,850 for the Recycling Assistance Grant Initiative. These grants from the Ohio Department of Natural Resources had originally been budgeted through the General Fund. However, as part of the 2013 budget process, it was determined that this grant program should pass through the Community & Economic Development Fund.

#### Pending

- There are no requests currently pending that may impact the budget.

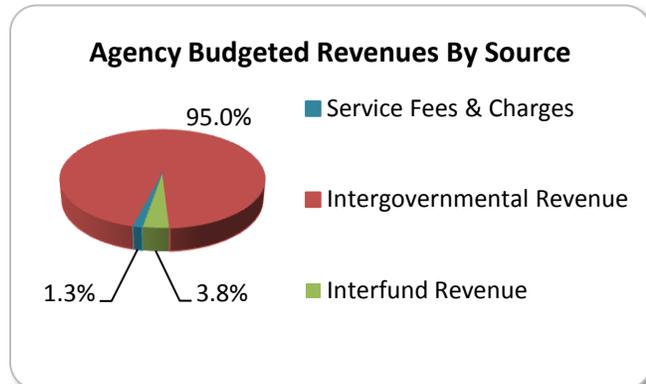
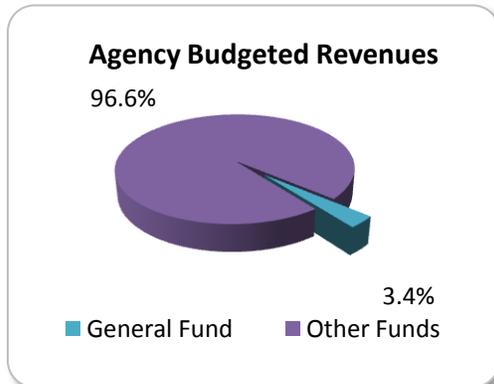
#### Not Recommended

- There have been no requests for budget adjustments no approved to date.

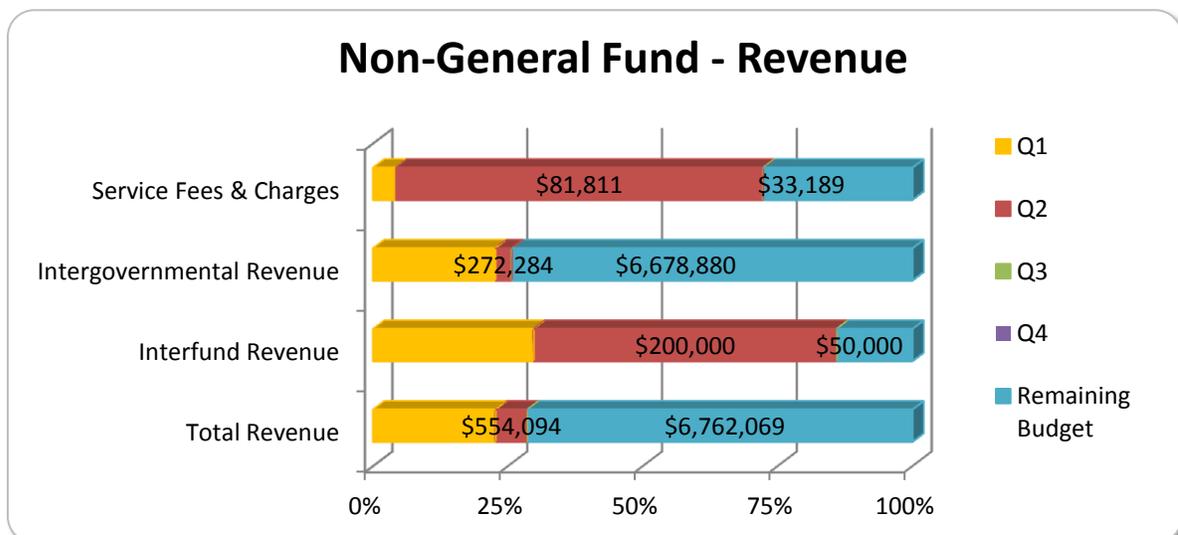
### Additional Budget Analysis and Budget Recommendations

- Based on this analysis there are no recommendations for budget savings or organizational performance improvements at this time.

### Non-General Fund Analysis



- The non-general fund revenue for Economic Development & Planning is estimated to be **\$9,465,717** for 2013, which is **96.6%** of the total budgeted revenue (**\$9,795,717**) for Economic Development & Planning.
- The main sources of non-general fund revenue for Economic Development & Planning are: grant awards from the United States Housing & Urban Development (HUD) Department, Neighborhood Stabilization Program (NSP), Ohio Development and Natural Resources (ODNR) Grants, and the Clean Ohio program.



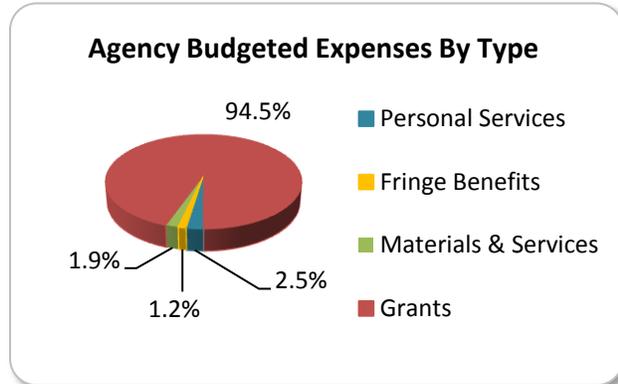
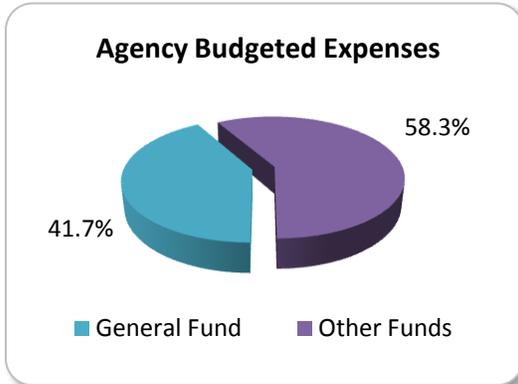
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$2,732,819	\$1,227,521	\$1,267,314	\$1,482,231	\$3,960,340	\$6,709,885
Current Year Actuals	\$2,149,553	\$554,094			\$2,703,647	\$9,465,717

\* Current year total represents revised budget.

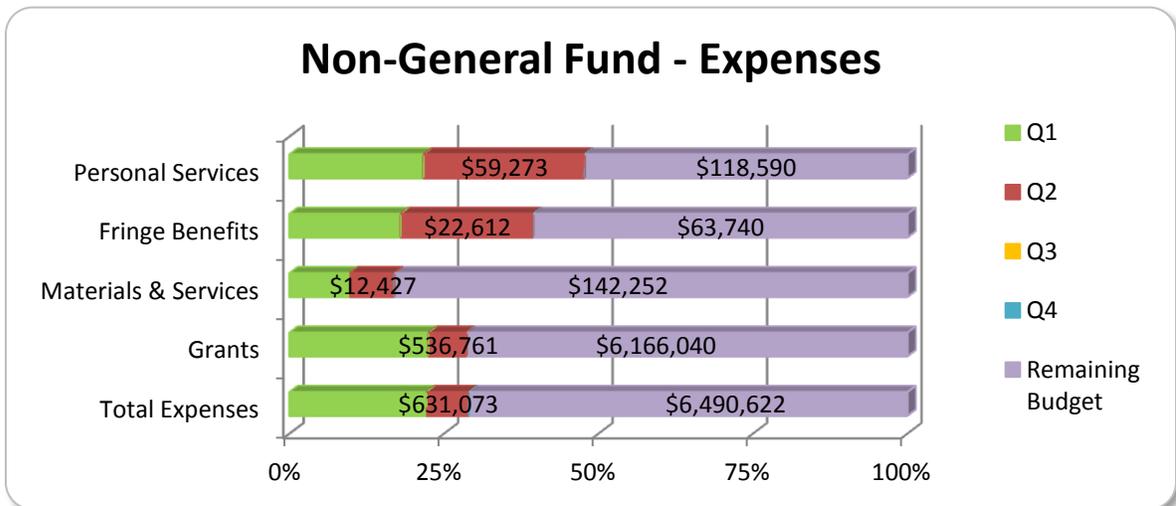
- Second quarter revenues of **\$554,094** represent **5.9%** of the budgeted amount for the year. YTD revenues of **\$2,703,647** represent **28.6%** of the budgeted amount for the year.

- Service Fees and Charges include fees for tax abatement monitoring as well as program income from federal grants. These revenues are collected throughout the year. \$81,811 was collected during the 2<sup>nd</sup> quarter of 2013. Forecasted revenue for this category is expected to meet with the budget through the end of the fiscal year through the receipt of program income from federal grants.
- Intergovernmental Revenue includes Community Development Block Grant projects (CDBG) and the CDBG Neighborhood Stabilization Program (NSP). CDBG projects received \$2,310,986 or 25.7% of the budgeted amount during the 2<sup>nd</sup> quarter, compared to \$3,860,845 in the 2<sup>nd</sup> quarter of 2012. The variance between 2012 and 2013 is attributed to a decline in grant receipts in the amount of \$1,220,932 for the Neighborhood Stabilization Program, along with ARRA grants proceeds to the agency in the amount of \$167,353 that were received in 2012. Projects are in process for multiple years, and historically are completed during the second half of the year.
- Interfund revenue includes \$200,000 transferred from the General Fund for the County's HOME Grant cash mash.

### Non-General Fund Analysis



- The non-general fund expenditure budget for Economic Development & Planning is estimated to be **\$9,151,479** for 2013, which is **58.3%** of the total budgeted expenditures (**\$15,690,904**) for Economic Development & Planning.



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$2,925,628	\$1,190,087	\$1,348,448	\$1,550,663	\$4,115,715	\$7,014,826
Current Year Actuals	\$2,029,783	\$631,073			\$2,660,856	\$9,151,479

\* Current year total represents revised budget.

- Second quarter expenditures of **\$631,073** represent **6.9%** of the budgeted amount for the year. YTD expenditures of **\$2,660,856** represent **29.1%** of the budgeted amount for the year.
- Materials and Services expenditures are spent on an as needed basis. As a result, only 7.2% of the budgeted amount was expended during the 2<sup>nd</sup> quarter.
- Grants, such as home rehabilitation, homeless and homeownership, are generally expended during the 3<sup>rd</sup> and 4<sup>th</sup> quarters. The Neighborhood Stabilization Program (NSP) has spent \$722,433 through the first half of the year, and is expected to be completed by the 3<sup>rd</sup> quarter.

## Non-General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$52,411	\$49,253	94.0%
2nd Quarter	\$61,147	\$59,273	96.9%
3rd Quarter	\$52,411		
4th Quarter	\$61,147		
<b>Total</b>	<b>\$227,116</b>	<b>\$108,526</b>	<b>47.8%</b>

- There were 13 pay periods through the end of the 2<sup>nd</sup> quarter, which would equate to 50.0% of budget. The agency is currently under budget and is forecasted to remain within current appropriation levels for the remainder of the fiscal year.

### Budget Corrective Items

#### Approved

- Resolution No. 0031-13 authorized non-general fund supplemental appropriations in the amount of \$727,419 to various County offices for a 1.5% salary and wage increase for non-bargaining employees. The total amount of supplemental appropriations in Personal Services and Fringe Benefits for Economic Development and Planning in the Community & Economic Development Fund was \$4,046.

#### Pending

- There are no requests currently pending that may impact the budget.

#### Not Recommended

- There have been no requests for budget adjustments not approved to date.

### Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.