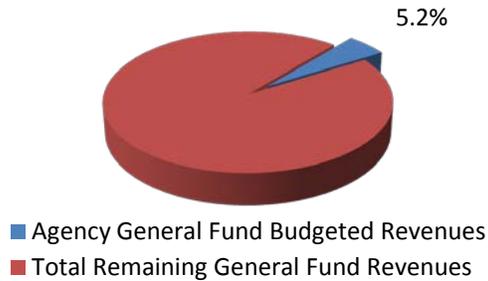
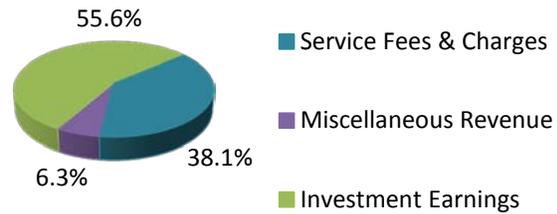


General Fund Analysis

Share of Total County Revenue

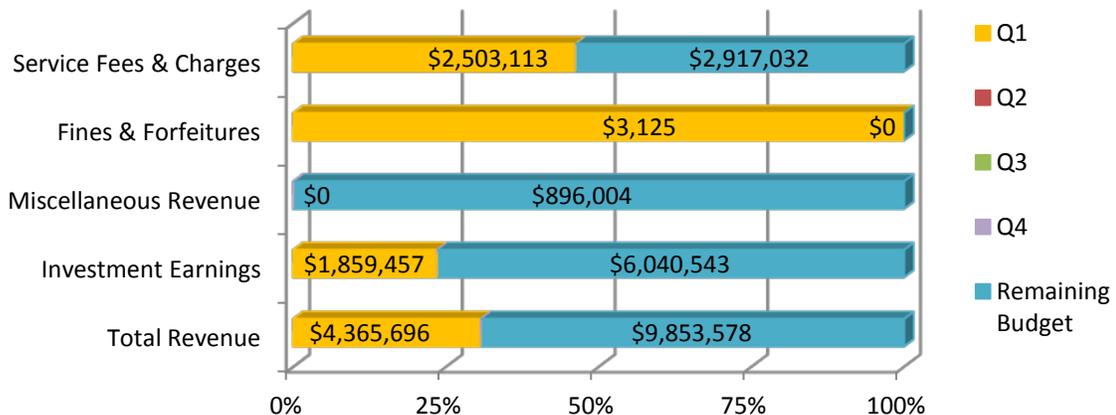


Agency Budgeted Revenues By Source



- The General Fund revenue for the Treasurer's Office is estimated to be **\$14,216,149** for 2013, which is 5.2% of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Treasurer's Office are: Investment Earnings, Real Estate Assessment Fees, and Homestead Exemption Fees.

General Fund - Revenue



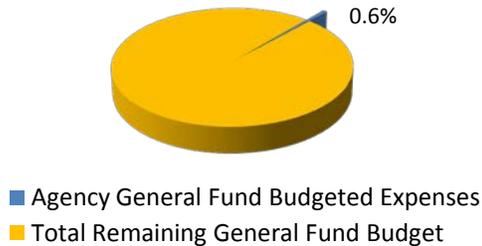
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$4,721,032	\$3,863,814	\$4,675,150	\$4,719,236	\$4,721,032	\$17,979,232
Current Year Actuals	\$4,365,696				\$4,365,696	\$14,216,149

* Current year total represents revised budget.

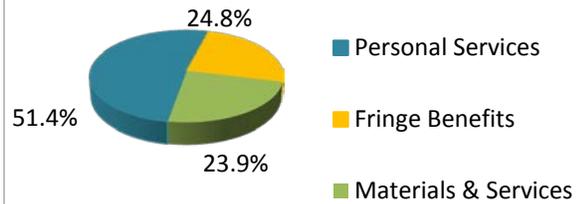
- First quarter revenues of **\$4,365,696** represent 30.7% of the budgeted amount for the year.
- Service Fees and Charges include assessment fees for real estate, which are collected twice a year (March and August). In the 1st quarter, 46% of the budget was collected. For the same quarter, 2012, 53% was collected.
- In the 1st quarter, investment earnings were \$1,859,457 or 23% of the budget. In 2012, 1st quarter investment earnings were \$2,284,143. The 2013 budget is estimated at \$7,900,000.

General Fund Analysis

Share of Total County Expenses

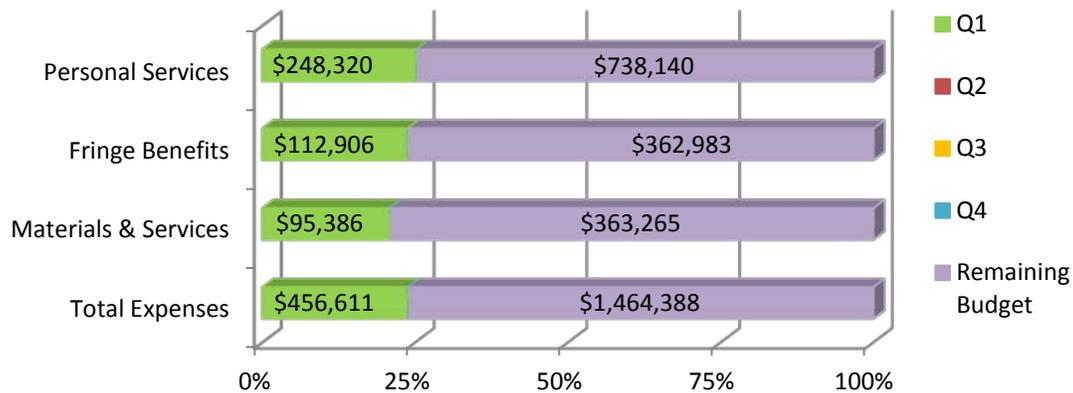


Agency Budgeted Expenses By Type



- The General Fund expenditures for the Treasurer's Office are estimated to be \$1,920,999 for 2013, which is 0.6% of the total budgeted expenditures for the General Fund.

General Fund - Expenses



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$421,884	\$406,677	\$438,083	\$532,181	\$421,884	\$1,798,825
Current Year Actuals	\$456,611				\$456,611	\$1,920,999

* Current year total represents revised budget.

- First quarter expenditures of \$456,611 represent 23.8% of the budgeted amount for the year.
- Materials and Services expenditures for the 1st quarter are below the established benchmark for this time period. The agency will expend a majority of its Materials and Services budget during the 2nd and 3rd quarter to align with budget

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$227,645	\$248,320	109.1%
2nd Quarter	\$265,585		
3rd Quarter	\$227,645		
4th Quarter	\$265,585		
Total	\$986,460	\$248,320	25.2%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of budget.
- The variance in Personal Services is due to lump sum distributions made in February by the Treasurer's Office. The Treasurer's Office is aware of the variance and expects that expenditures will align with budget by year end. OMB will continue to monitor these expenditures throughout the remainder of the year.

Budget Corrective Items

Approved

- Resolution No. 0031-13 authorized a General Fund transfer of appropriations from the Commissioners' Reserves in the amount of \$1,219,297 to various County offices for a 1.5% salary and wage increase for non-bargaining employees. The total amount transferred to Personal Services and Fringe Benefits for the Treasurer's Office was \$16,942.

Pending

- There are no requests currently pending that may impact the budget.

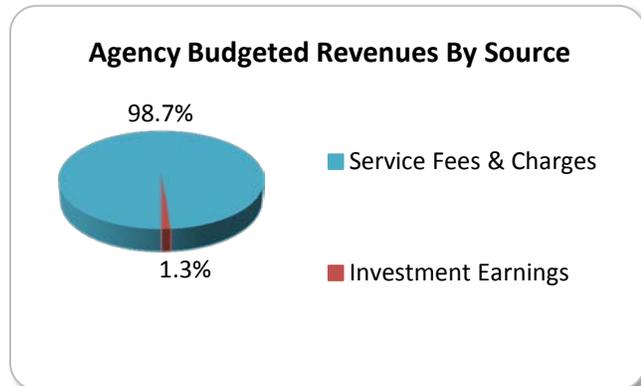
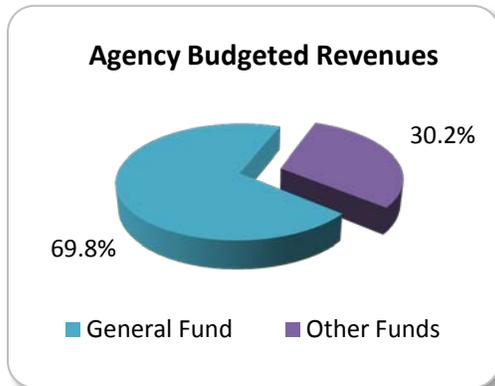
Not Recommended

- There have been no requests for budget adjustments not approved to date.

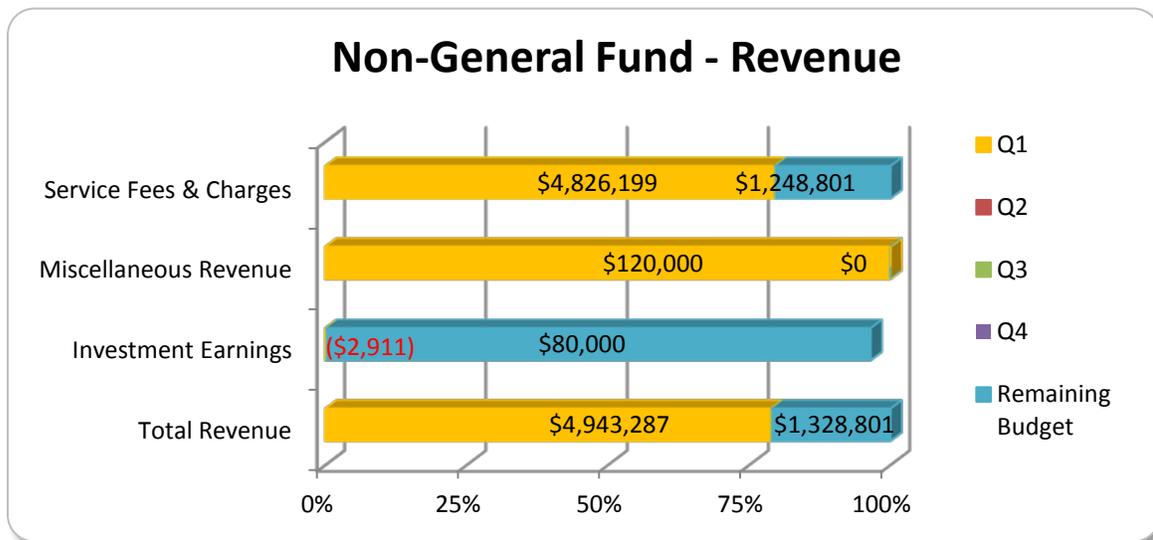
Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

Non-General Fund Analysis



- The non-general fund revenue for the Treasurer’s Office is estimated to be **\$6,155,000** for 2013, which is 30.2% of the total budgeted revenue (**\$20,371,149**) for the Treasurer’s Office.
- The main sources of non-general fund revenue for the Treasurer’s Office are: 2.5% of the Collected Delinquent Real Property; Personal Property and Manufactured Home taxes plus an additional 5.0% for support of the County Land Bank Program in the Delinquent Real Estate Tax Collection (DTAC) Fund (Fund 2046); Collectors Fees in the Tax Lien Administration Fund (Fund 2123); and Interest Earnings in the Escrow Fund (Fund 2040).



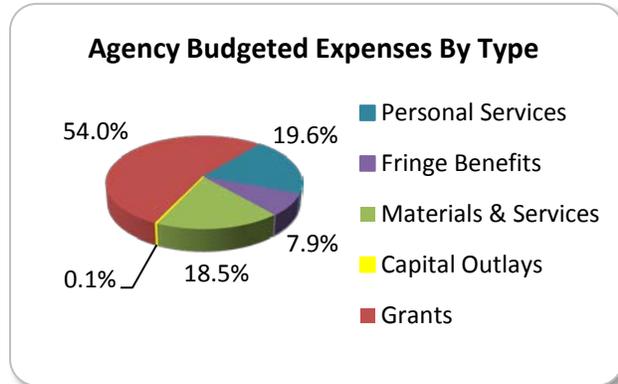
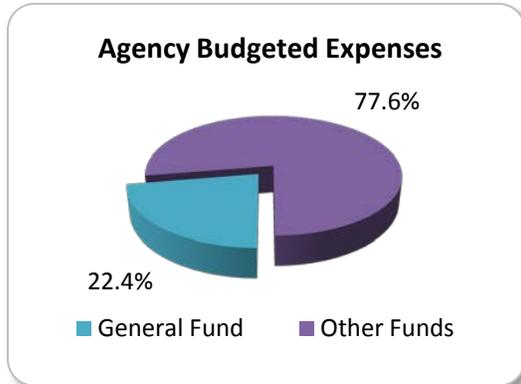
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$1,490,712	\$90,335	\$1,295,250	\$635,528	\$1,490,712	\$3,511,825
Current Year Actuals	\$4,943,287				\$4,943,287	\$6,155,000

* Current year total represents revised budget.

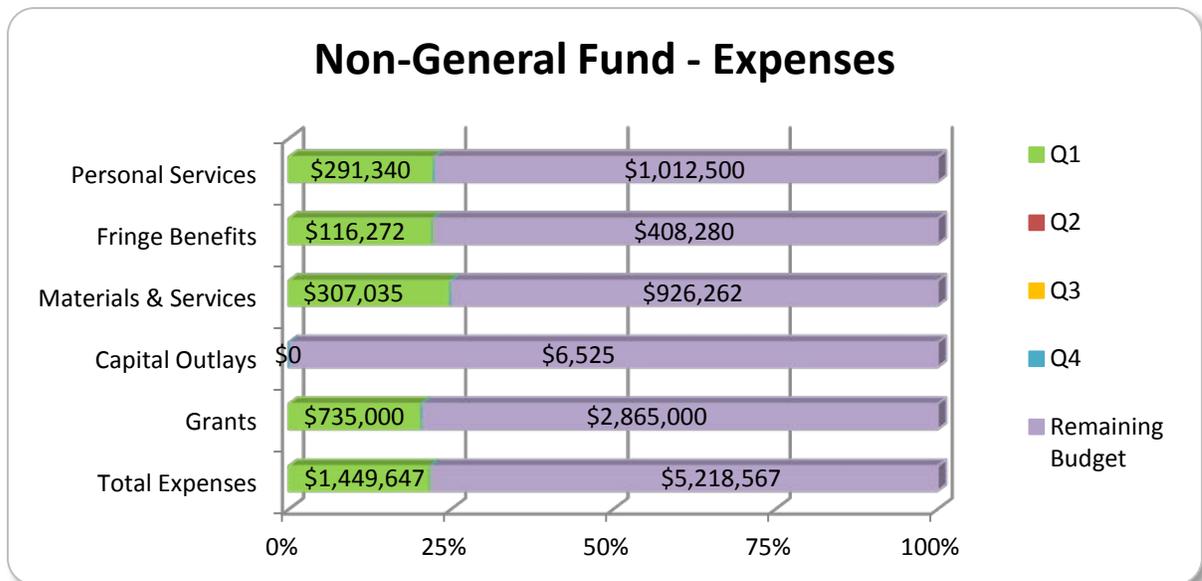
- First quarter revenues of **\$4,943,287** represent 80.3% of the budgeted amount for the year.

- The increase in Total Revenue in the 1st quarter from 2012 to 2013 is due to the additional allocation of 5.0% of the collected delinquent Real Property, Personal Property and Manufactured Home Taxes in order to support the County Land Bank Program. The additional allocation did not begin until the second half of 2012.
- Service Fees and Charges include collector's fees of which 89% has been collected during the 1st quarter. When comparing 1st quarter 2012, 85% was collected. The majority of this revenue is collected in March.
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the postings of this interest to the escrow pre-pay accounts (revenue reductions). The revenues in total will not be negative by year end and will continue to be monitored against projected budget during the 2nd and 3rd quarter. 2012 Actual Revenue was \$5,284.

Non-General Fund Analysis



- The non-general fund expenditure budget for the Treasurer’s Office is estimated to be **\$6,668,214** for 2013, which is 77.6% of the total budgeted expenditures (\$8,589,213) for the Treasurer’s Office.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$454,663	\$883,527	\$618,119	\$1,114,190	\$454,663	\$3,070,499
Current Year Actuals	\$1,449,647				\$1,449,647	\$6,668,214

* Current year total represents revised budget.

- First quarter expenditures of **\$1,449,647** represent 21.7% of the budgeted amount for the year.
- Materials and Services are expended on an “as needed” basis and spending during the 1st quarter has been within the budgetary benchmark established for this time period.
- Grant expenditures are within 25% of budget. Grant expenditures are attributed to the County Land Bank Program within the Delinquent Tax and Assessment Collection Fund. These will continue to be monitored and should align with budget by 4th quarter.

Non-General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$300,886	\$291,340	96.8%
2nd Quarter	\$351,034		
3rd Quarter	\$300,886		
4th Quarter	\$351,034		
Total	\$1,303,840	\$291,340	22.3%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of budget.
- There were no significant variances in Personal Service expenditures during the 1st quarter.

Budget Corrective Items

Approved

- Resolution No. 0031-13 authorized non-general fund supplemental appropriations in the amount of \$727,419 to various County offices for a 1.5% salary and wage increase for non-bargaining employees. The total amount of supplemental appropriations in Personal Services and Fringe Benefits for Treasurer's Office were:
 - \$18,344 in the Delinquent Real Estate Tax Assessment Fund (Fund 2046).
 - \$3,138 in the Tax Lien Administrative Fund (Fund 2123).

Pending

- There are no requests currently pending that may impact the budget.

Not Recommended

- There have been no requests for budget adjustments not approved to date.

Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.