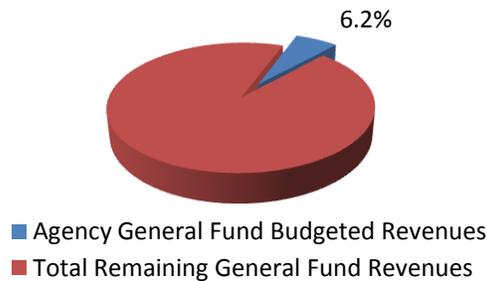
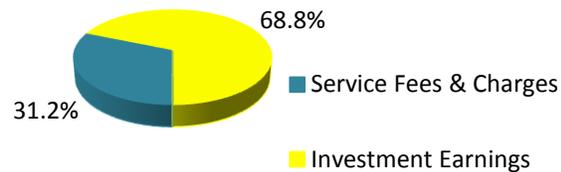


### General Fund Analysis

**Share of Total County Revenue**

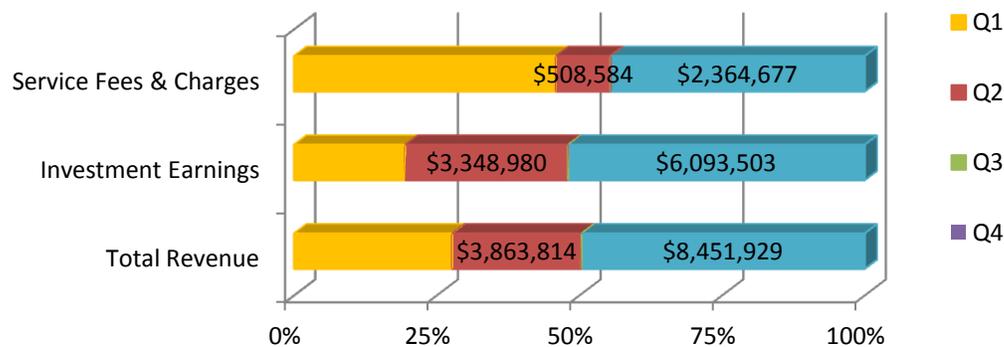


**Agency Budgeted Revenues By Source**



- The General Fund revenue for the Treasurer is estimated to be **\$17,036,775** for 2012, which is **6.2%** of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Treasurer are: Investment Earnings, Real Estate Assessment Fees, and Homestead Exemption Fees.

### General Fund - Revenue



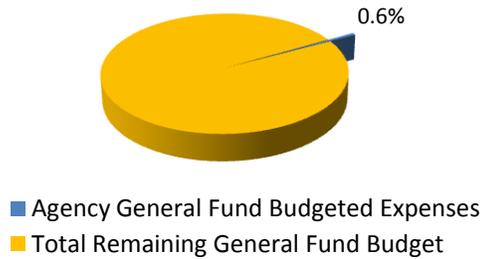
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$4,758,530	\$5,605,951	\$5,133,774	\$6,198,611	\$10,364,481	\$21,696,866
Current Year Actuals	\$4,721,032	\$3,863,814			\$8,584,846	\$17,036,775

\* Current year total represents revised budget.

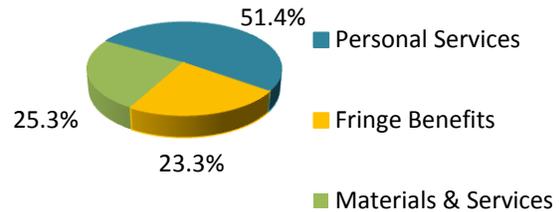
- Second quarter revenues of **\$3,863,814** represent **22.7%** of the budgeted amount for the year. YTD revenues of **\$8,584,846** represent **50.4%** of the budgeted amount for the year.
- Service Fees & Charges includes assessment fees for real estate, which are collected twice a year (March and July). In the 2<sup>nd</sup> quarter, 64% of the Homestead Exemption budget was collected, 61% was collected in 2<sup>nd</sup> quarter of 2011.
- In the 2<sup>nd</sup> quarter, investment earnings were \$3,348,980 or 28% of the budget. Year-to-date, \$5,633,123 or 48% of budget has been collected compared to \$7,459,659 or 58% in 2011. Due to recent earning conditions, the Treasurer's Office is currently estimating investment earnings to be \$1,200,000 less than budget by year end, an 11.4% reduction from \$11,726,625 to \$10,526,625. This estimate will be re-evaluated after the 3<sup>rd</sup> quarter to determine if an adjustment to the 2012 revenue estimate is needed.

### General Fund Analysis

**Share of Total County Expenses**

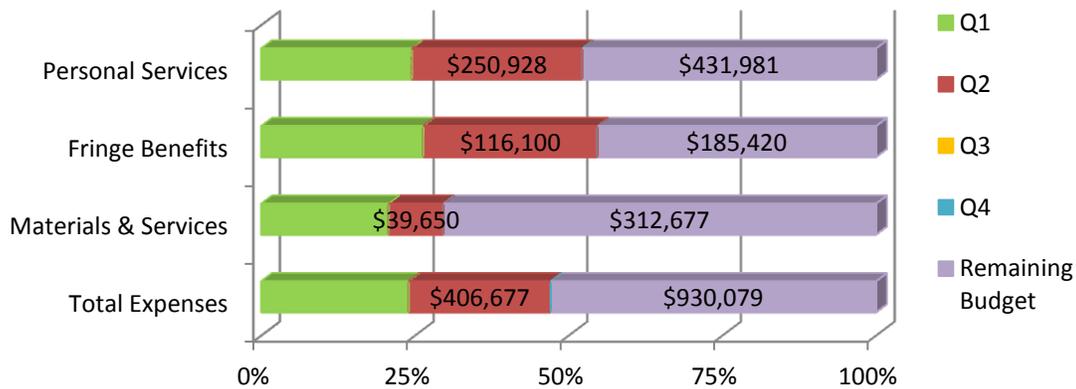


**Agency Budgeted Expenses By Type**



- The General Fund expenditures for the Treasurer are estimated to be **\$1,758,640** for 2012, which is **0.6%** of the total budgeted expenditures for the General Fund.

### General Fund - Expenses



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$420,899	\$394,920	\$444,545	\$539,931	\$815,819	\$1,800,295
Current Year Actuals	\$421,884	\$406,677			\$828,561	\$1,758,640

\* Current year total represents revised budget.

- Second quarter expenditures of **\$406,677** represent **23.1%** of the budgeted amount for the year. YTD expenditures of **\$828,561** represent **47.1%** of the budgeted amount for the year.
- Materials and Services include office services, software and maintenance fees, bank account management fees and portfolio management fees. These items are expensed as needed.

## General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$208,759	\$221,713	106.2%
2nd Quarter	\$243,552	\$250,928	103.0%
3rd Quarter	\$208,759		
4th Quarter	\$243,552		
<b>Total</b>	<b>\$904,622</b>	<b>\$472,641</b>	<b>52.2%</b>

- There were thirteen pay periods as of the 2<sup>nd</sup> quarter, which would equate to 50.0% of budget. This agency was over budget during the 1<sup>st</sup> quarter and remains over budget in the 2<sup>nd</sup> quarter due to moving the Treasurer's Board of Revision personal services appropriations to the Auditor's Real Estate Assessment Fund in the 2012 budget. The expenditures, however, are not anticipated to be transferred in 2012; therefore, the personal service appropriations will need to be adjusted for 2012.

### Budget Corrective Items

#### Approved

- Resolution No. 0411-12 authorized a General Fund transfer of appropriations from the Commissioners' Reserves in the amount of \$802,520 to various County offices for a 1% salary and wage increase for non-bargaining employees. The total amount transferred to Personal Services and Fringe Benefits for the Treasurer was \$11,162.

#### Pending

- There are no requests currently pending that may impact the budget.

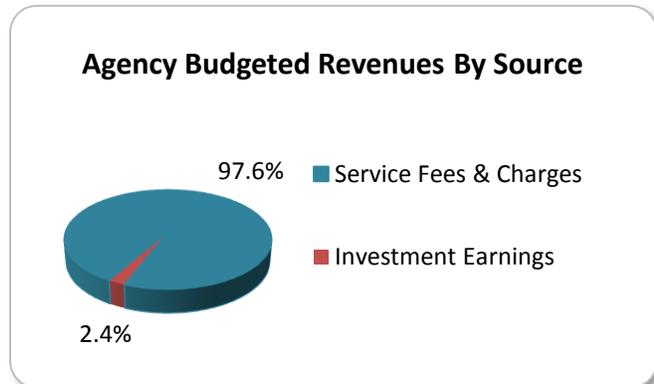
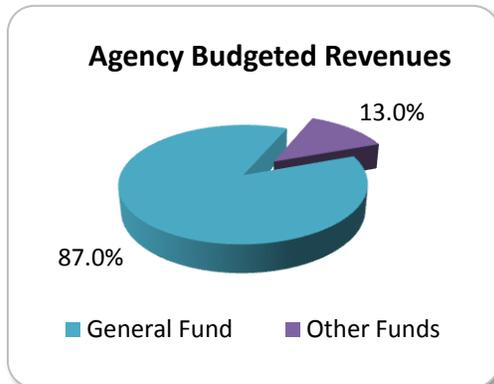
#### Not Recommended

- There have been no requests for budget adjustments not approved to date.

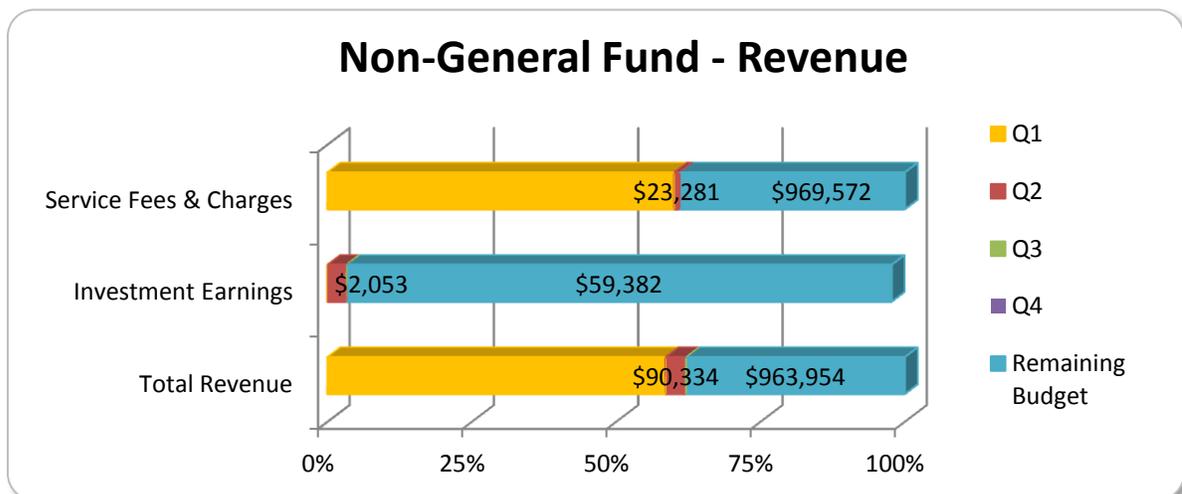
### Additional Budget Analysis and Budget Recommendations

- Budget adjustments to Personal Services and Fringe Benefits are anticipated before year-end due to assumptions included in the 2012 approved budget regarding Board of Revision positions, as indicated in the above Personal Services section. Agency expenditures will continue to be monitored; however, a portion, if not all, of the appropriations will have to be restored.
- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

### Non-General Fund Analysis



- The non-general fund revenue for the Treasurer is estimated to be **\$2,545,000** for 2012, which is **13.0%** of the total budgeted revenue (**\$19,581,775**) for the Treasurer.
- The main sources of non-general fund revenue for the Treasurer are: Delinquent Real Estate Tax Collection (DTAC) (Fund 2046) - 2.5% of the Collected Delinquent Real Property, Personal Property, and Manufactured Home taxes; Tax Lien Administration Fund (Fund 2123) - Collectors Fees; and the Escrow Fund (Fund 2040) - Interest Earnings.

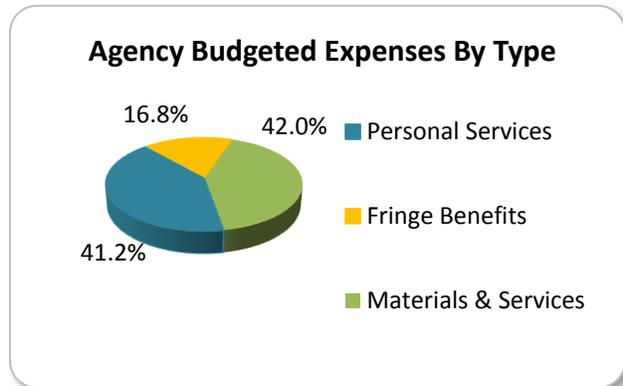
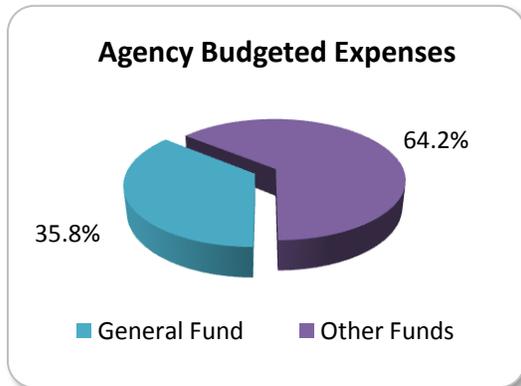


	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$1,379,501	\$37,590	\$555,670	\$523,335	\$1,417,091	\$2,496,096
Current Year Actuals	\$1,490,712	\$90,334			\$1,581,046	\$2,545,000

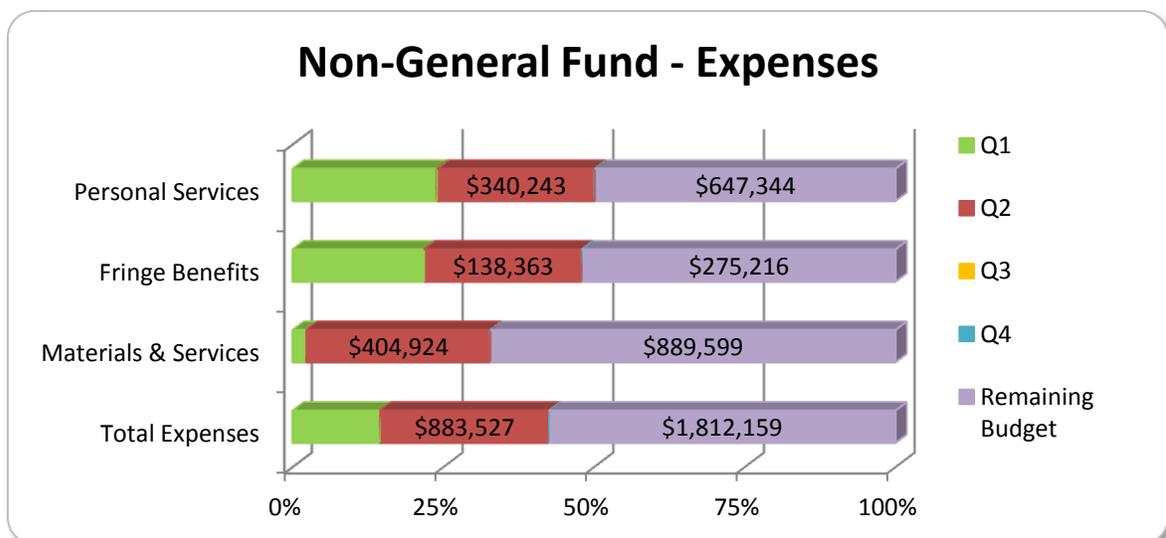
\* Current year total represents revised budget.

- Second quarter revenues of **\$90,334** represent **3.6%** of the budgeted amount for the year. YTD revenues of **\$1,581,046** represent **62.1%** of the budgeted amount for the year.
- Service Fees and Charges category includes collector's fees of which 86% has been collected to date. Year-to-date, \$1,513,108 has been collected compared to \$1,409,456 in 2011. The majority of this revenue is collected in March.
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the posting of this interest to the escrow pre-pay accounts (revenue reductions). The revenue in total will not be negative and should be in line with budget by year-end. At year-end 2011, \$10,210 was collected.

### Non-General Fund Analysis



- The non-general fund expenditure budget for the Treasurer is estimated to be **\$3,150,348** for 2012, which is **64.2%** of the total budgeted expenditures (**\$4,908,988**) for the Treasurer.



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$439,329	\$780,150	\$607,856	\$1,070,856	\$1,219,479	\$2,898,191
Current Year Actuals	\$454,662	\$883,527			\$1,338,189	\$3,150,348

\* Current year total represents revised budget.

- Second quarter expenditures of **\$883,527** represent **28.1%** of the budgeted amount for the year. YTD expenditures of **\$1,338,189** represent **42.5%** of the budgeted amount for the year.
- Materials and Services are expended on an "as needed" basis and a limited amount of spending has occurred to date. During the 2<sup>nd</sup> quarter, the cost allocation invoice was paid (\$270,668) and the County Land Bank Initiative was implemented (\$120,000).

## Non-General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$299,547	\$310,451	103.6%
2nd Quarter	\$349,472	\$340,243	97.4%
3rd Quarter	\$299,547		
4th Quarter	\$349,472		
<b>Total</b>	<b>\$1,298,038</b>	<b>\$650,694</b>	<b>50.1%</b>

- First quarter of 2012 included 23.1% of total pay periods. This agency was over budget due to termination payouts in the amount of \$28,471 during the 1<sup>st</sup> quarter.
- There were thirteen pay periods as of the 2<sup>nd</sup> quarter, which would equate to 50.0% of budget. This agency is currently slightly over budget. OMB will continue to monitor these expenses to determine if supplemental appropriations will be required as part of the Omnibus Termination and Wellness Resolution at the end of the year.

### Budget Corrective Items

#### Approved

- Resolution No. 0411-12 authorized non-general fund supplemental appropriations in the amount of \$431,413 to various County offices for a 1% salary and wage increase for non-bargaining employees. The total amount of supplemental appropriations in Personal Services and Fringe Benefits for the Treasurer was \$14,075.

#### Pending

- There are no requests currently pending that may impact the budget.

#### Not Recommended

- There have been no requests for budget adjustments not approved to date.

### Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.