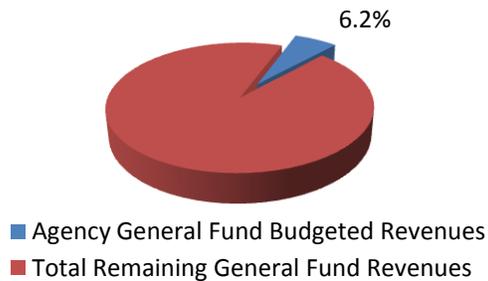
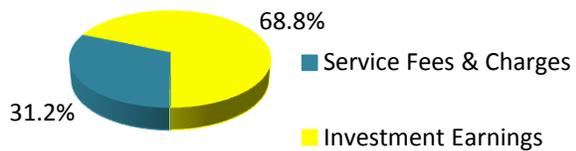


General Fund Analysis

Share of Total County Revenue

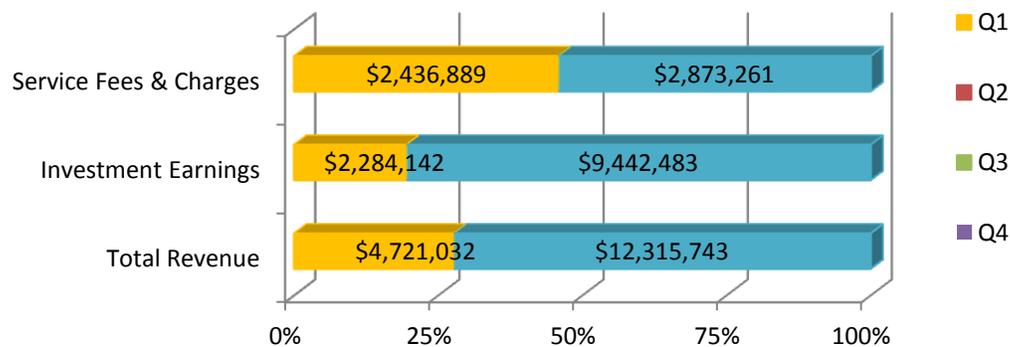


Agency Budgeted Revenues By Source



- The General Fund revenue for the Treasurer is estimated to be **\$17,036,775** for 2012, which is **6.2%** of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Treasurer are: Investment Earnings, Real Estate Assessment Fees, and Homestead Exemption Fees.

General Fund - Revenue



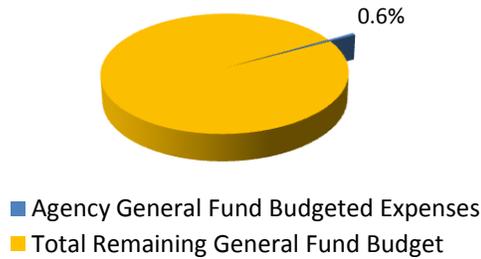
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$4,758,530	\$5,605,951	\$5,133,774	\$6,198,611	\$4,758,530	\$21,696,866
Current Year Actuals	\$4,721,032				\$4,721,032	\$17,036,775

* Current year total represents revised budget.

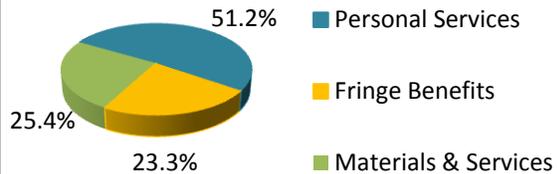
- First quarter revenues of **\$4,721,032** represent **27.7%** of the budgeted amount for the year.
- Service Fees & Charges includes assessment fees for real estate, which are collected twice a year (March and July). In the 1st quarter, 53% of the budget was collected, 51% was collected in 1st quarter of 2011.
- In the 1st quarter, investment earnings were \$2,284,143 or 19% of the budget. In 2011, 1st quarter investment earnings were 18% of the budget. The 2012 budget is estimated at \$11,726,625.

General Fund Analysis

Share of Total County Expenses

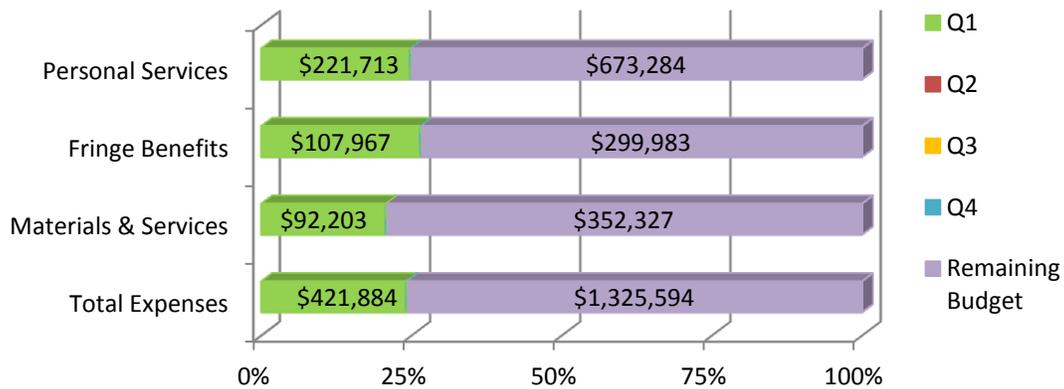


Agency Budgeted Expenses By Type



- The General Fund expenditures for the Treasurer are estimated to be **\$1,747,478** for 2012, which is **0.6%** of the total budgeted expenditures for the General Fund.

General Fund - Expenses



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$420,899	\$394,920	\$444,545	\$539,931	\$420,899	\$1,800,295
Current Year Actuals	\$421,884				\$421,884	\$1,747,478

* Current year total represents revised budget.

- First quarter expenditures of **\$421,884** represent **24.1%** of the budgeted amount for the year.
- Materials and Services include office services, software and maintenance fees, bank account management fees and portfolio management fees. These items will be expensed as needed.
- There are no significant one-time expenses in the current quarter.

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$206,538	\$221,713	107.3%
2nd Quarter	\$240,961		
3rd Quarter	\$206,538		
4th Quarter	\$240,961		
Total	\$894,997	\$221,713	24.8%

- First quarter of 2012 represents 23.1% of total pay periods. This agency is over budget due to moving the Treasurer's Board of Revision personal services appropriations to the Auditor's Real Estate Assessment Fund. The expenditures, however, are not anticipated to be transferred in 2012; therefore, the personal service appropriations will need to be adjusted for 2012.

Budget Corrective Items

Approved

- There have been no approved budget adjustments to date.

Pending

- There are no requests currently pending that may impact the budget.

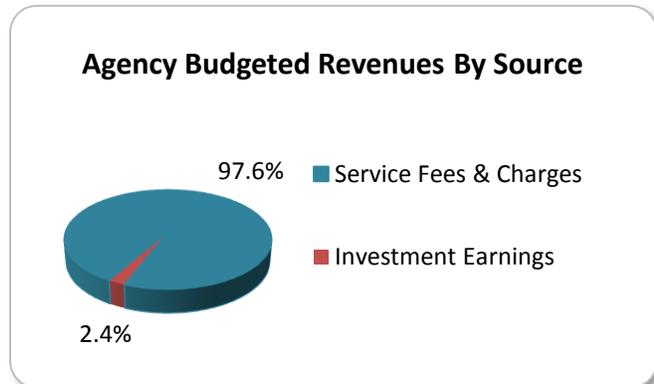
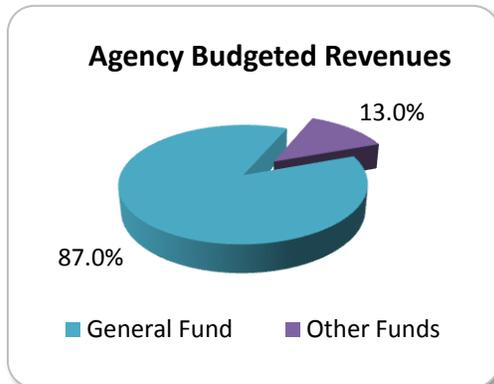
Not Recommended

- There have been no requests for budget adjustments not approved to date.

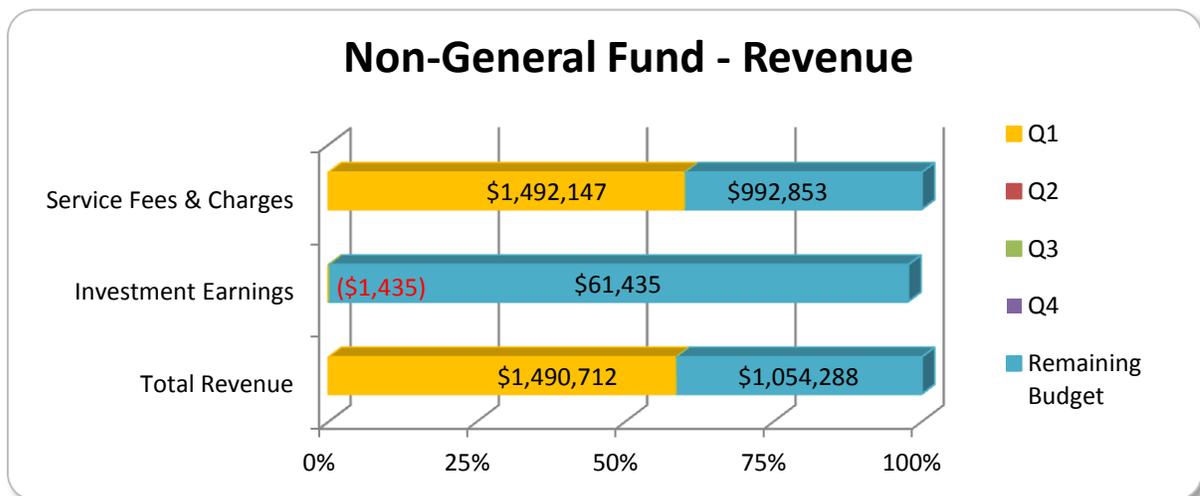
Additional Budget Analysis and Budget Recommendations

- Budget adjustments to Personal Services and Fringe Benefits are anticipated before year-end due assumptions included in the 2012 approved budget regarding Board of Revision position, as indicated in the above Personal Services explanation. Agency expenditures will continue to be monitored; however, a portion, if not all, of the appropriations will have to be restored.
- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

Non-General Fund Analysis



- The non-general fund revenue for the Treasurer is estimated to be **\$2,545,000** for 2012, which is **13.0%** of the total budgeted revenue (**\$19,581,775**) for the Treasurer.
- The main sources of non-general fund revenue for the Treasurer are: Delinquent Real Estate Tax Collection (DTAC) (Fund 2046) - 2.5% of the Collected Delinquent Real Property, Personal Property, and Manufactured Home taxes; Tax Lien Administration Fund (Fund 2123) - Collectors Fees; and the Escrow Fund (Fund 2040) - Interest Earnings.

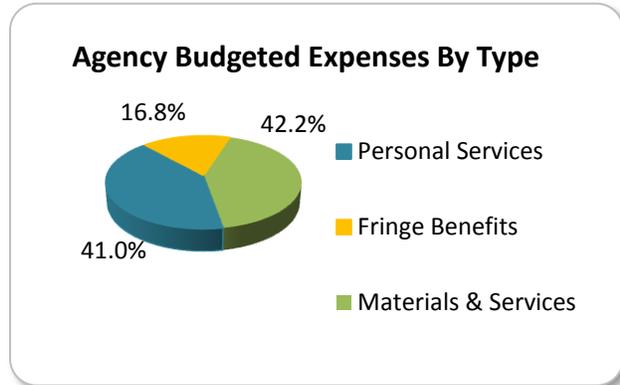
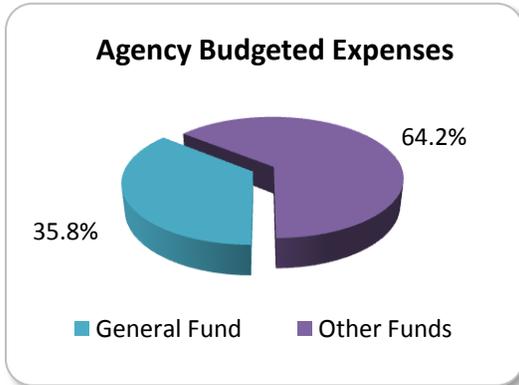


	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$1,379,501	\$37,590	\$555,670	\$523,335	\$1,379,501	\$2,496,096
Current Year Actuals	\$1,490,712				\$1,490,712	\$2,545,000

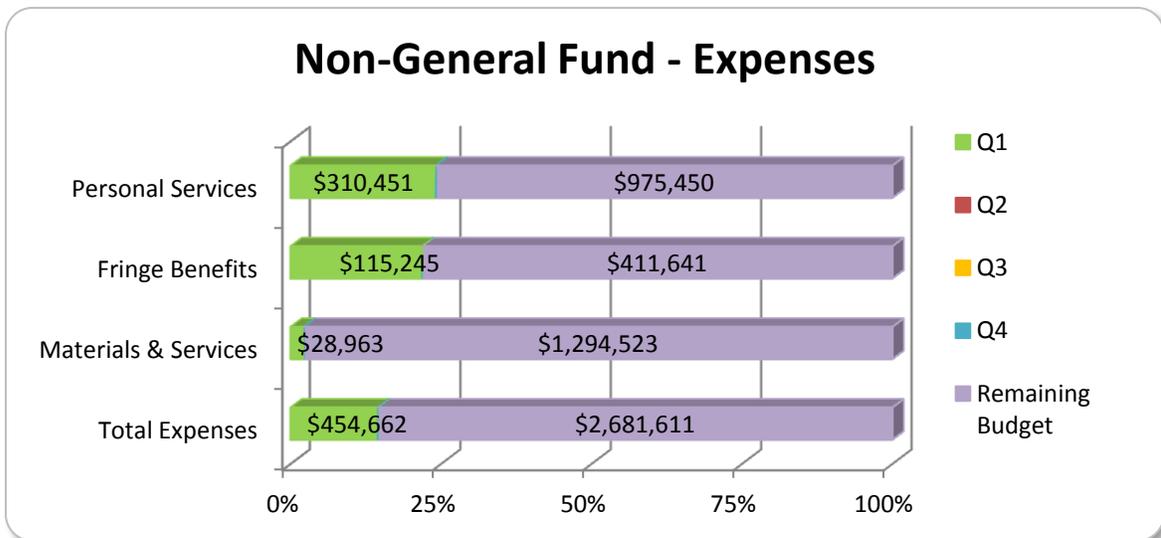
* Current year total represents revised budget.

- First quarter revenues of **\$1,490,712** represent **58.6%** of the budgeted amount for the year.
- Service Fees and Charges category includes collector's fees of which 85% has been collected during the 1st quarter. When comparing 1st quarter 2011, 73% was collected. The majority of this revenue is collected in March.
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the posting of this interest to the escrow pre-pay accounts (revenue reductions). The revenues in total will not be negative and should be in line with budget by year-end. At year-end 2011, \$10,210 was collected.

Non-General Fund Analysis



- The non-general fund expenditure budget for the Treasurer is estimated to be **\$3,136,273** for 2012, which is **64.2%** of the total budgeted expenditures (**\$4,883,751**) for the Treasurer.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$439,329	\$780,150	\$607,856	\$1,070,856	\$439,329	\$2,898,191
Current Year Actuals	\$454,662				\$454,662	\$3,136,273

* Current year total represents revised budget.

- First quarter expenditures of **\$454,662** represent **14.5%** of the budgeted amount for the year.
- Materials and Services are expended on an "as needed" basis and a limited amount of spending has occurred in this area during 1st quarter.
- There are no significant one-time expenses in the current quarter.

Non-General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$296,746	\$310,451	104.6%
2nd Quarter	\$346,204		
3rd Quarter	\$296,746		
4th Quarter	\$346,204		
Total	\$1,285,901	\$310,451	24.1%

- First quarter of 2012 represents 23.1% of total pay periods. This agency is over budget due to termination payouts in the amount of \$28,471 during the 1st quarter. OMB will continue to monitor these expenses to determine if supplemental appropriations will be required as part of the Omnibus Termination and Wellness Resolution at the end of the year.

Budget Corrective Items

Approved

- There have been no approved budget adjustments to date.

Pending

- There are no requests currently pending that may impact the budget.

Not Recommended

- There have been no requests for budget adjustments not approved to date.

Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.