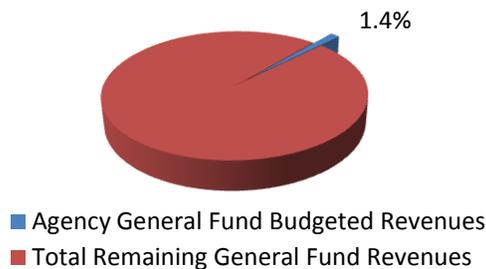
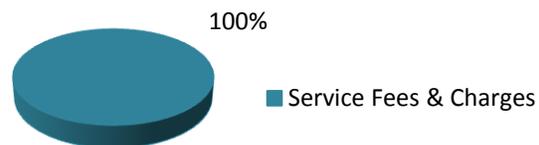


General Fund Analysis

Share of Total County Revenue

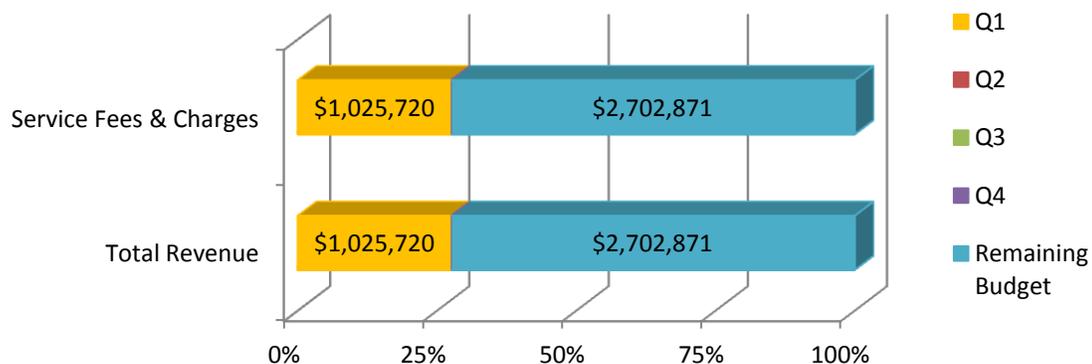


Agency Budgeted Revenues By Source



- The General Fund revenue for the Recorder is estimated to be **\$3,728,591** for 2012, which is **1.4%** of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Recorder are: fees based on document filings, document searches, and generation of copies from electronic image, microfiche, microfilm, or paper copy. Most of this revenue is derived from the filing of mortgage documents.

General Fund - Revenue



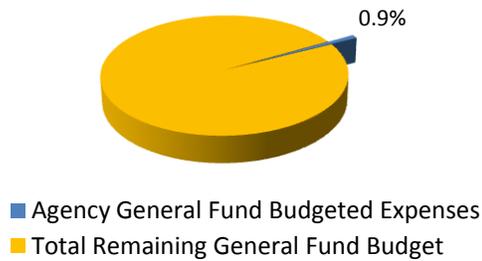
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$996,389	\$898,962	\$1,041,453	\$1,123,053	\$996,389	\$4,059,857
Current Year Actuals	\$1,025,720				\$1,025,720	\$3,728,591

* Current year total represents revised budget.

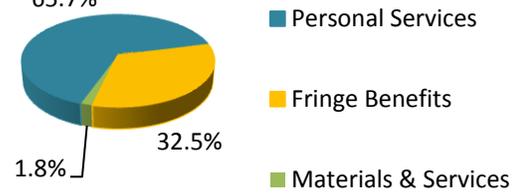
- First quarter revenue of **\$1,025,720** represents **27.5%** of the budgeted amount for the year.
- General Fees collected during the 1st quarter were \$1,011,886, which is 27.5% of the amount budgeted for the year. This amount represents an increase of \$17,559 over the amount that was collected in the 1st quarter of 2011. Much of this increase is related to an increase in mortgage refinancings.

General Fund Analysis

Share of Total County Expenses

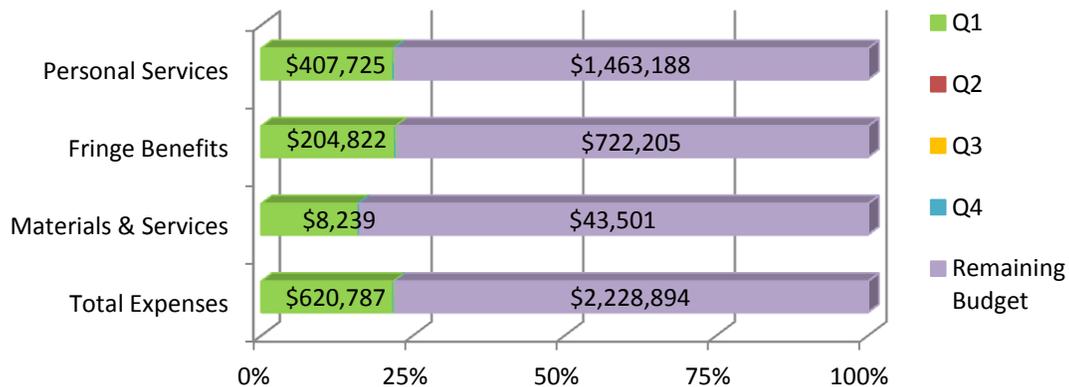


Agency Budgeted Expenses By Type



- The General Fund expenditures for the Recorder are estimated to be **\$2,849,681** for 2012, which is **1.0%** of the total budgeted expenditures for the General Fund.

General Fund - Expenses



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$696,658	\$654,501	\$735,961	\$743,806	\$696,658	\$2,830,926
Current Year Actuals	\$620,787				\$620,787	\$2,849,681

* Current year total represents revised budget.

- First quarter expenditures of **\$620,787** represent **21.8%** of the budgeted amount for the year.
- Expenditures for Materials and Services in the 1st quarter were 15.9% of the amount budgeted for the year. The expenditures associated with maintenance and repair agreements for the majority of equipment are due later in the year.

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$431,749	\$407,725	94.4%
2nd Quarter	\$503,707		
3rd Quarter	\$431,749		
4th Quarter	\$503,707		
Total	\$1,870,913	\$407,725	21.8%

- There were six pay periods in the 1st quarter of 2012, which would equate to 23.1% of the total budget. There were no significant variances in Personal Service expenditures during this quarter.

Budget Corrective Items

Approved

- There have been no approved budget adjustments to date.

Pending

- There are no requests currently pending that may impact the budget.

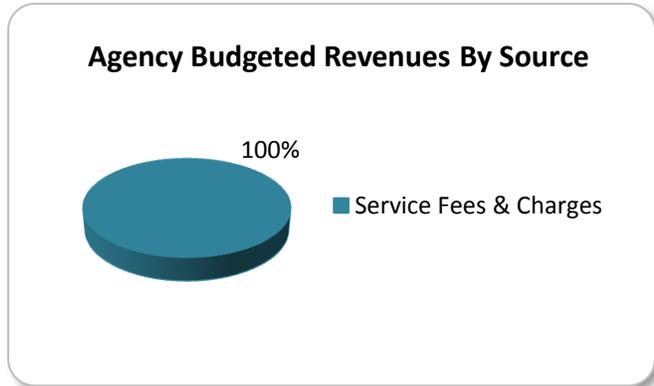
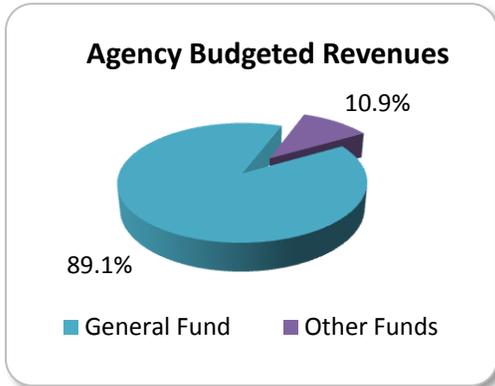
Not Recommended

- There have been no requests for budget adjustments not approved to date.

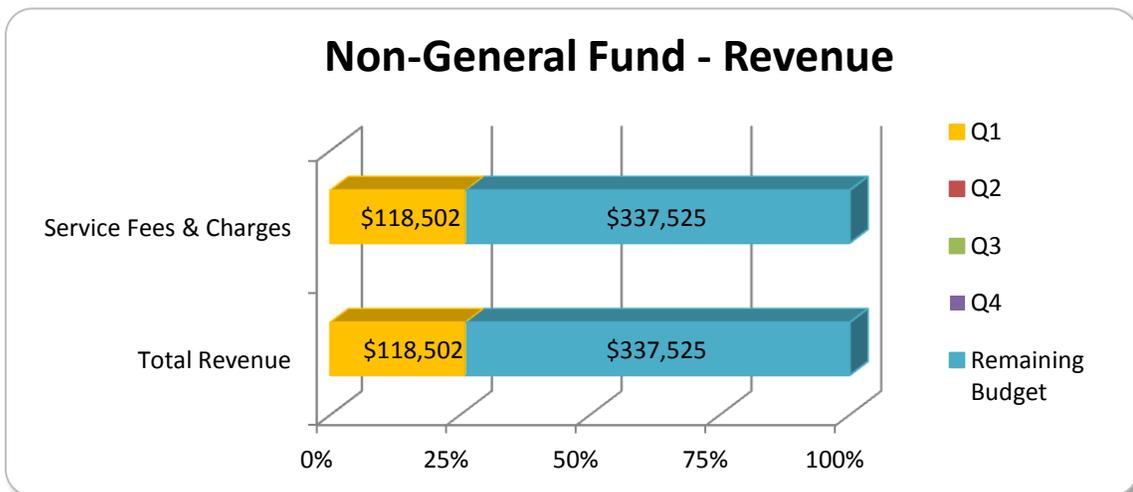
Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvement at this time.

Non-General Fund Analysis



- The non-general fund revenue for the Recorder is estimated to be **\$456,027** for 2012, which is **10.9%** of the total budgeted revenue (**\$4,184,618**) for the Recorder.
- The main source of non-general fund revenue for the Recorder is a \$3.00 fee that is collected for every document filed. This fee is deposited into the Recorder's Equipment Fund (Fund 2016).

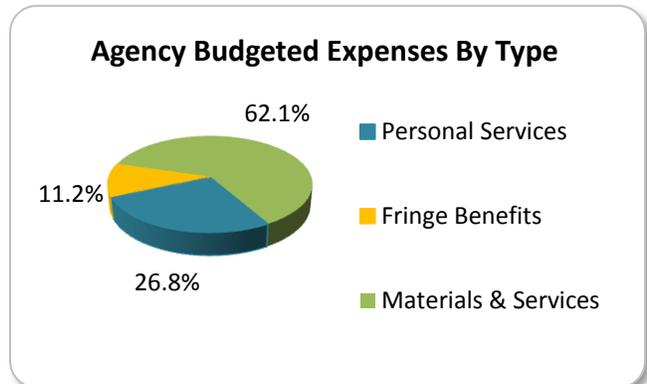
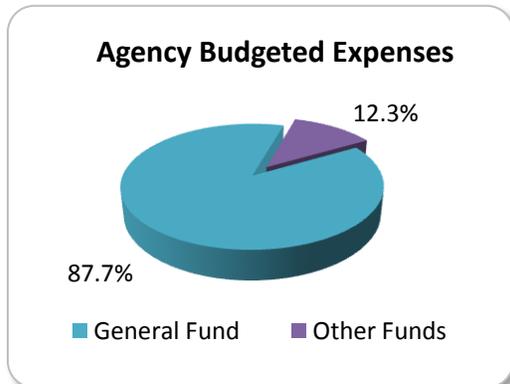


	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$79,994	\$71,634	\$77,752	\$85,454	\$79,994	\$314,834
Current Year Actuals	\$118,502				\$118,502	\$456,027

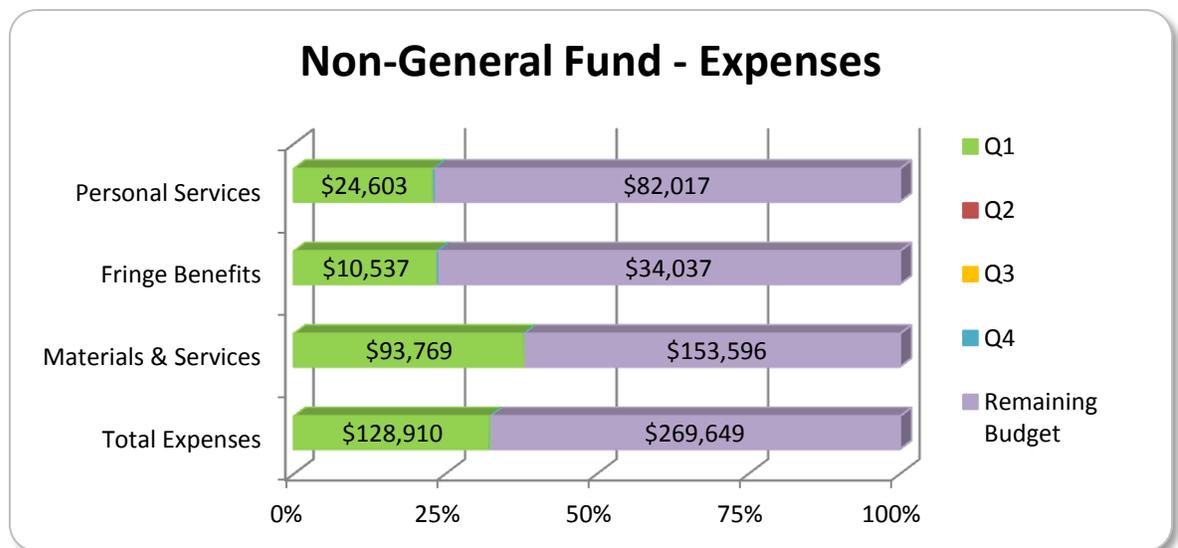
* Current year total represents revised budget.

- First quarter revenue of **\$118,502** represents **26.0%** of the budgeted amount for the year.

Non-General Fund Analysis



- The non-general fund expenditure budget for the Recorder is estimated to be **\$398,559** for 2012, which is **12.3%** of the total budgeted expenditures (**\$3,248,240**) for the Recorder.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$117,258	\$74,845	\$75,243	\$68,527	\$117,258	\$335,873
Current Year Actuals	\$128,910				\$128,910	\$398,559

* Current year total represents revised budget.

- First quarter expenditures of **\$128,910** represent **32.3%** of the budgeted amount for the year.
- The Materials & Services category includes one-time expenditures in the Equipment Fund for maintenance and repair agreements and software licenses which are typically made in the 1st quarter. The Recorder's Office is expected to meet budget expectations by year-end.

Non-General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$24,605	\$24,603	100.0%
2nd Quarter	\$28,705		
3rd Quarter	\$24,605		
4th Quarter	\$28,705		
Total	\$106,620	\$24,603	23.1%

- There were six pay periods in the 1st quarter of 2012, which would equate to 23.1% of the total budget. There were no significant variances in Personal Service expenditures during this quarter.

Budget Corrective Items

Approved

- There have been no approved budget adjustments to date.

Pending

- There are no requests currently pending that may impact the budget.

Not Recommended

- There have been no requests for budget adjustments not approved to date.

Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvement at this time.