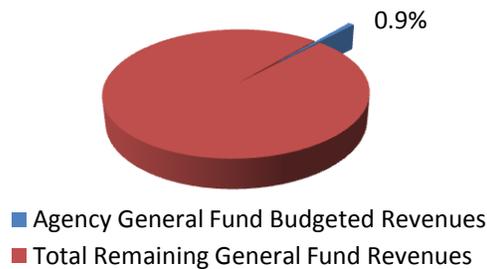
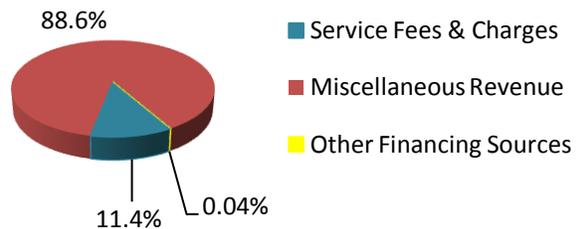


## General Fund Analysis

**Share of Total County Revenue**

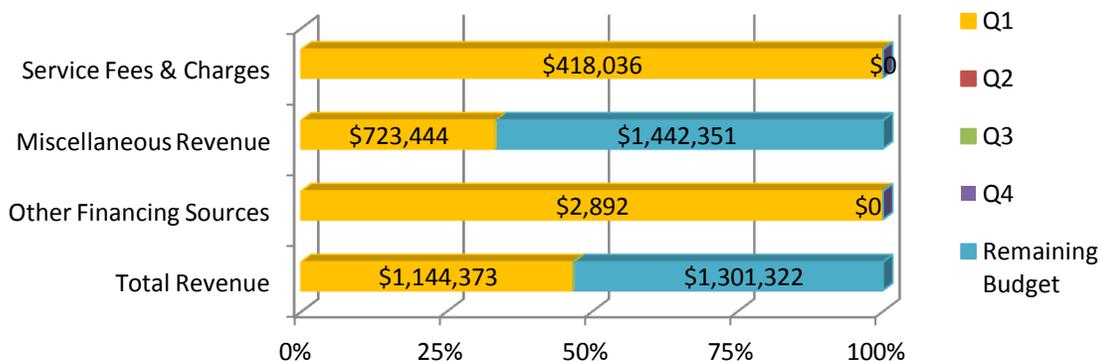


**Agency Budgeted Revenues By Source**



- The General Fund revenue for Public Facilities Management (PFM) is estimated to be **\$2,445,695** for 2012, which is **0.9%** of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for PFM are: charges for services to other agencies, rents, and inmate telephones.

## General Fund - Revenue



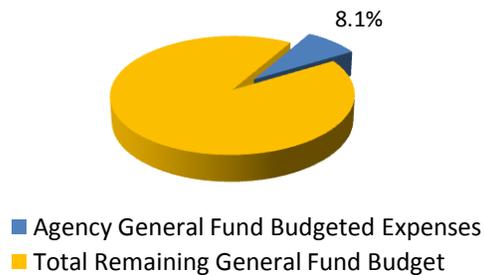
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$931,058	\$1,044,472	\$854,019	\$1,316,130	\$931,058	\$4,145,679
Current Year Actuals	\$1,144,373				\$1,144,373	\$2,445,695

\* Current year total represents revised budget.

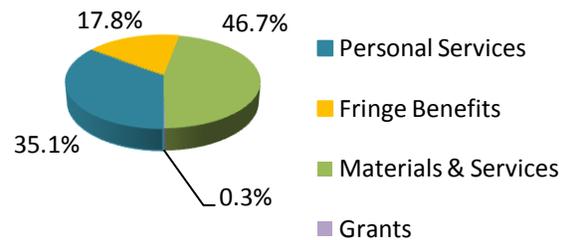
- First quarter revenues of **\$1,144,373** represent **46.8%** of the budgeted amount for the year.
- Of the \$418,036 collected in Service Fees & Charges during the 1<sup>st</sup> quarter, \$343,352 or 85.1% is related to maintenance charges paid by other County agencies. Revenues are expected to exceed budget by year-end.
- Of the \$723,444 collected in Miscellaneous Revenue during the 1<sup>st</sup> quarter, \$519,953 or 71.9% is related to various rental payments and \$145,055 or 20.1% is related to refunds received from AEP for the implementation of various energy conservation measures.

## General Fund Analysis

**Share of Total County Expenses**

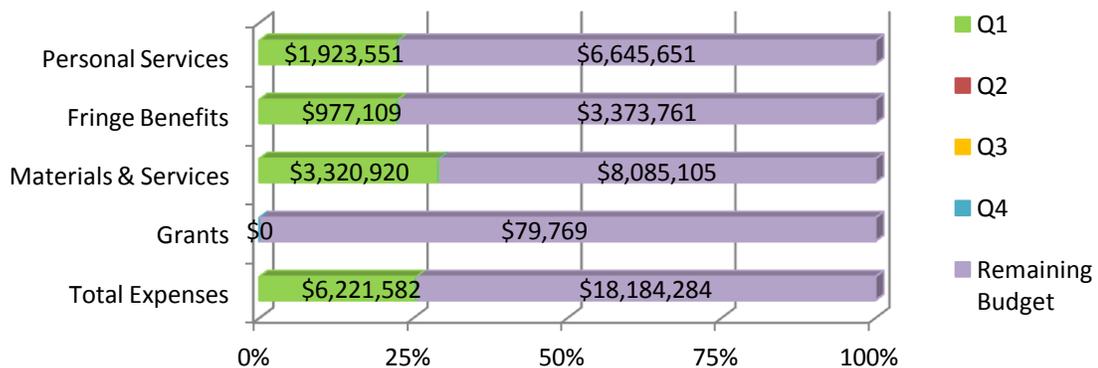


**Agency Budgeted Expenses By Type**



- The General Fund expenditures for PFM are estimated to be **\$24,405,866** for 2012, which is **8.1%** of the total budgeted expenditures for the General Fund.

## General Fund - Expenses



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$6,077,783	\$6,746,838	\$6,767,767	\$7,632,120	\$6,077,783	\$27,224,508
Current Year Actuals	\$6,221,582				\$6,221,582	\$24,405,866

\* Current year total represents revised budget.

- First quarter expenditures of **\$6,221,582** represent **25.5%** of the budgeted amount for the year.
- PFM expended \$3,320,920 within Materials & Services during the 1<sup>st</sup> quarter, which represents 29.1% of the 2012 budgeted amount. Of the amount expended in the 1<sup>st</sup> quarter, \$1,408,786 or 42.4% was for utilities (electricity, natural gas, and water/sewer), \$1,075,775 or 32.4% was for maintenance and repair, and \$107,240 or 3.2% was for various capital maintenance projects. These expenditures will continue to be monitored throughout the year.
- The budgeted amount within the Grants category is for the contribution to the Capital Crossroads and Discovery Special Improvement Districts. These one-time payments are expected to be made during the 2<sup>nd</sup> quarter.

## General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$1,977,508	\$1,923,551	97.3%
2nd Quarter	\$2,307,093		
3rd Quarter	\$1,977,508		
4th Quarter	\$2,307,093		
<b>Total</b>	<b>\$8,569,202</b>	<b>\$1,923,551</b>	<b>22.4%</b>

- There were six pay periods in the 1<sup>st</sup> quarter of 2012, which would equate to 23.1% of the total budget. The actual expenditures within Personal Services during the 1<sup>st</sup> quarter were \$1,923,551 or 97.3% of the General Fund Budget allocated for the quarter. This is due to PFM running slightly above the 9.0% vacancy rate that was included in the 2012 approved budget. The amount of expenditures within Personal Services during the 1<sup>st</sup> quarter included \$43,412 in overtime and \$4,987 in termination payouts.

### Budget Corrective Items

#### Approved

- There have been no approved budget adjustments to date.

#### Pending

- During the 2<sup>nd</sup> quarter, a transfer of appropriations of up to \$1.5 million from Commissioners' Contingency will be provided to support various capital maintenance projects. These appropriations will be contingent upon the submission and approval of the 2012-2016 capital improvement plan.
- A transfer of appropriations from Commissioners' Contingency to PFM may be required to cover a potential shortfall in Materials & Services due to additional maintenance charges that will be reimbursed by non-general fund agencies, as well as contractual increases that were above the amounts anticipated during the 2012 budget process. OMB will work with PFM to monitor the situation and any adjustment would likely not be made until the 4<sup>th</sup> quarter.
- The Certificate of Estimated Resources will be updated during the 2<sup>nd</sup> quarter to reflect the revenue associated with the maintenance charges paid by other County agencies.

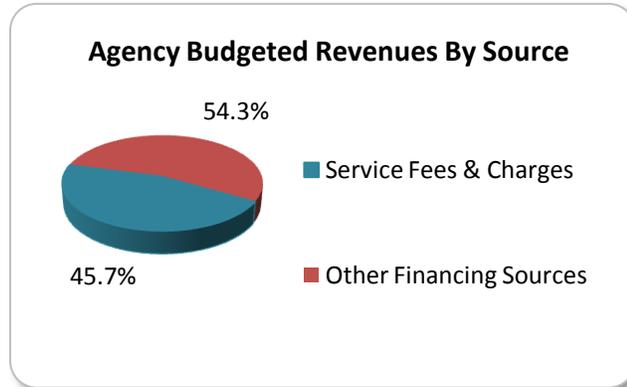
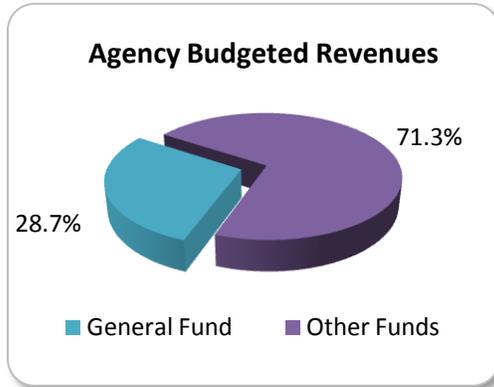
#### Not Recommended

- There have been no requests for budget adjustments not approved to date.

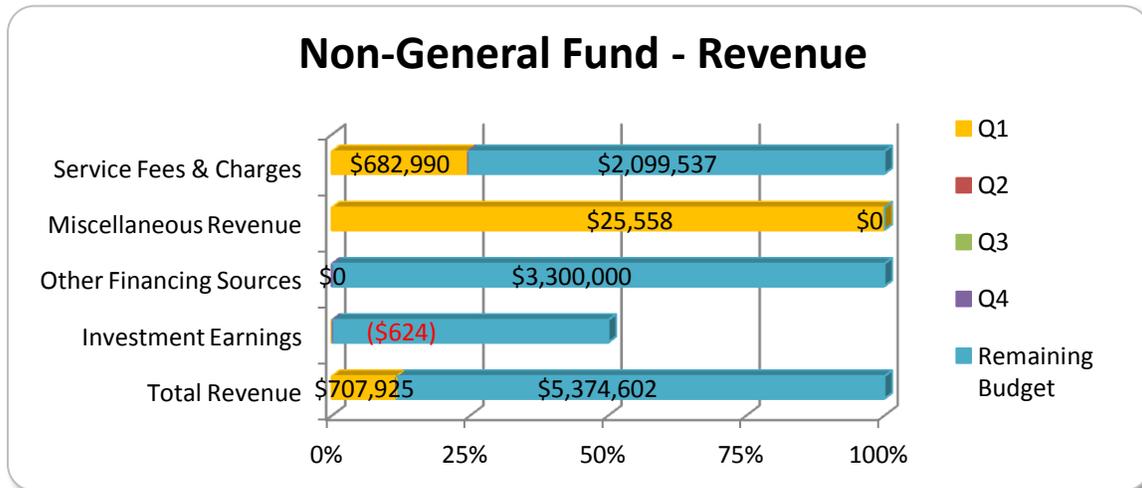
### Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

## Non-General Fund Analysis



- The non-general fund revenue for PFM is estimated to be **\$6,082,527** for 2012, which is **71.3%** of the total budgeted revenue (**\$8,528,222**) for PFM.
- The main sources of non-general fund revenue for PFM are: bond proceeds, parking fees, contributions and donations for the construction of Huntington Park, and investment earnings on the bond proceeds.



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$3,713,437	\$1,224,967	\$1,028,009	\$1,937,674	\$3,713,437	\$7,904,087
Current Year Actuals	\$707,925				\$707,925	\$6,082,527

\* Current year total represents revised budget.

- First quarter revenues of **\$707,925** represent **11.6%** of the budgeted amount for the year.
- Of the \$682,990 collected within Service Fees & Charges, \$648,906 or 95.0% was received in the Parking Facilities Fund (Fund 1002) and the remaining \$34,084 or 5.0% was received by the Telecommunications Fund (Fund 6062).
- The amount budgeted within Other Finance Sources represents the estimated proceeds from the sale of Cooper Stadium.

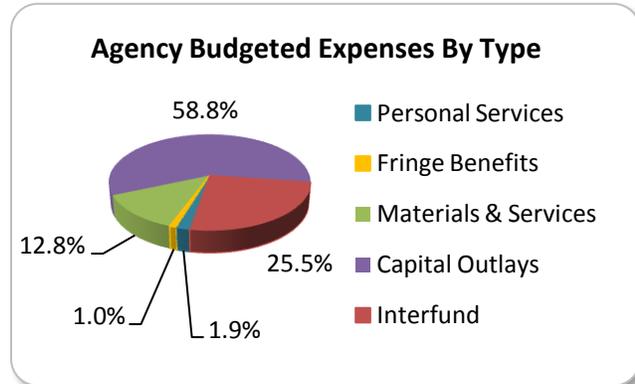
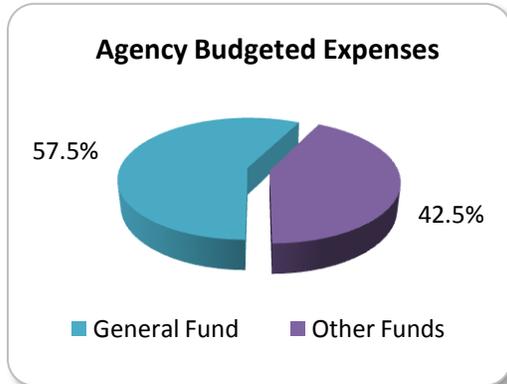


# OMB Quarterly Report

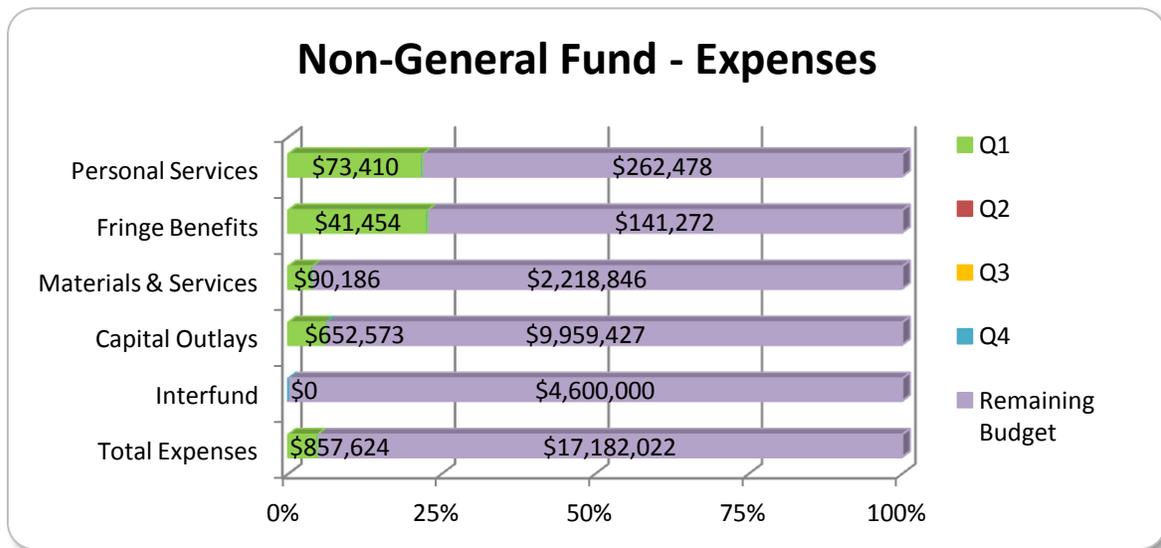
## 1<sup>st</sup> Quarter 2012 - PFM

- Within Investment Earnings, the negative amount from the 1<sup>st</sup> quarter is related to the transfers for the interest on vendor payments held in retainage. The investment earnings from the 1<sup>st</sup> quarter will be credited to the respective bond funds later in the year.

## Non-General Fund Analysis



- The non-general fund expenditure budget for PFM is estimated to be **\$18,039,646** for 2012, which is **42.5%** of the total budgeted expenditures (**\$42,445,512**) for PFM.



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$7,803,132	\$8,826,397	\$4,659,129	\$5,196,936	\$7,803,132	\$26,485,594
Current Year Actuals	\$857,624				\$857,624	\$18,039,646

\* Current year total represents revised budget.

- First quarter expenditures of **\$857,624** represent **4.8%** of the budgeted amount for the year.
- PFM expended \$90,186 within Materials & Services during the 1<sup>st</sup> quarter, which represents 3.9% of the 2012 budgeted amount. The most significant item budgeted within Materials & Services is the payment of property taxes out of the Parking Facilities Fund (total of \$522,172), which will not be made until the 4<sup>th</sup> quarter.

- Of the \$652,573 expended within Capital Outlays during the 1<sup>st</sup> quarter, \$222,621 or 34.1% was associated with the Permanent Improvement Fund (Fund 4041), \$181,185 or 18.5% was for the construction of the New Animal Shelter (Fund 4054), \$120,498 or 18.5% was for the rehabilitation of the Hall of Justice (Fund 4061), and \$117,907 or 18.1% was for the New Courthouse and Group A projects (Fund 4049). Except for the rehabilitation of the Hall of Justice, it is expected that all appropriations for these capital projects will be expended by the end of the year.
- Of the \$4,600,000 budgeted within the Interfund category, \$3,300,000 or 71.7% is associated with the repayment of the interfund loan from the General Fund to the Stadium Construction Fund (Fund 4050), \$800,000 is in the New Animal Shelter Fund (Fund 4054) to be transferred to the Bond Retirement Fund to pay down the associated debt service for the New Animal Shelter, and \$500,000 or 10.9% is in the New Building Fund (Fund 4049) to be transferred to the Bond Retirement Fund to pay down the associated debt service for the New Courthouse.

## Non-General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$77,513	\$73,410	94.7%
2nd Quarter	\$90,431		
3rd Quarter	\$77,513		
4th Quarter	\$90,431		
<b>Total</b>	<b>\$335,888</b>	<b>\$73,410</b>	<b>21.9%</b>

- There were six pay periods in the 1<sup>st</sup> quarter of 2012, which would equate to 23.1% of the total budget. The actual expenditures within Personal Services during the 1<sup>st</sup> quarter were \$73,410 or 94.7% of the Non-General Fund Budget allocated for the quarter. The only Non-General Fund expenditures for Personal Services occur in the Parking Facilities Fund (Fund 1002).

### Budget Corrective Items

#### Approved

- Resolution No. 0046-12 authorized supplemental appropriations in the amount of \$283,000 in the Permanent Improvement Fund (Fund 4041) to support various capital maintenance projects, including the replacement of the chillers at Memorial Hall, the relocation of the Law Library, and the replacement of equipment in the cafeteria.

#### Pending

- There are no requests currently pending that may impact the budget.

#### Not Recommended

- There have been no requests for budget adjustments not approved to date.

### Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.