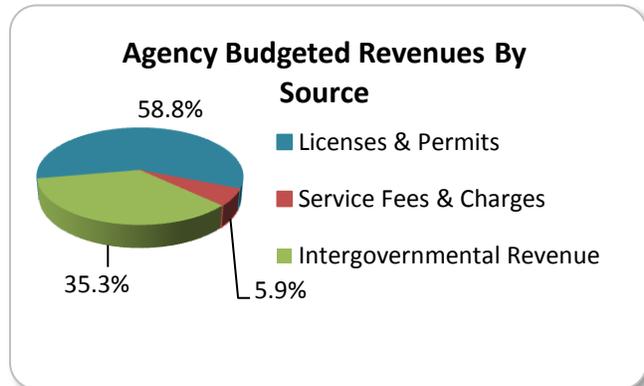
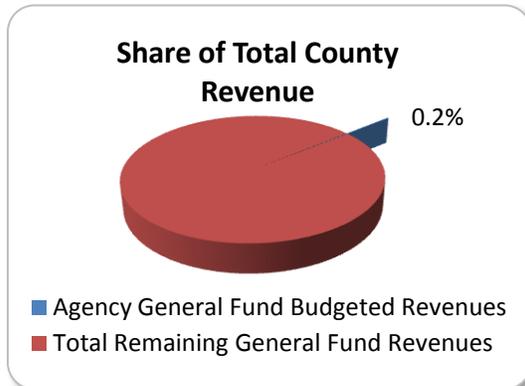
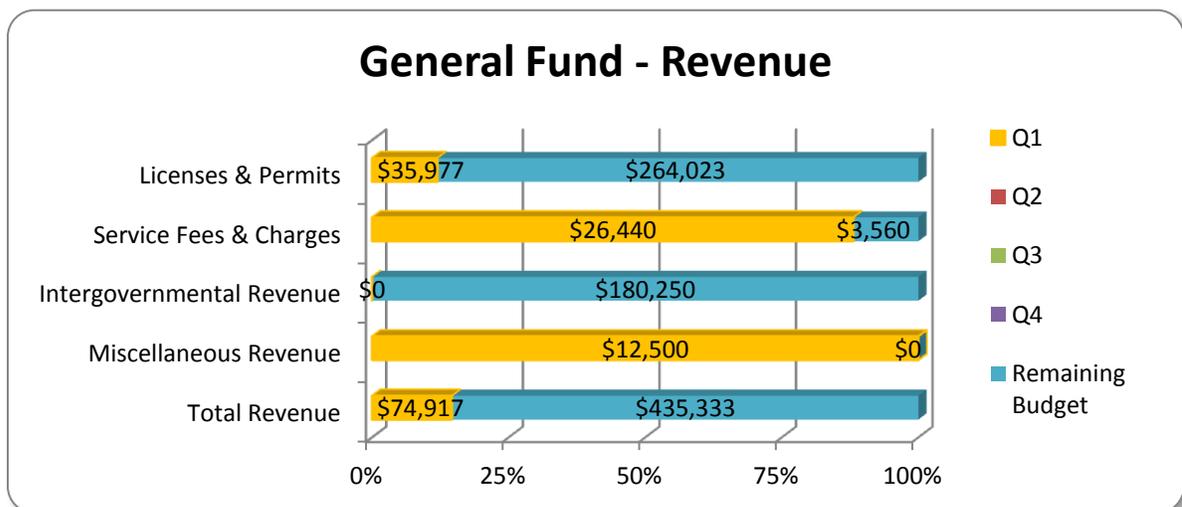


General Fund Analysis



- The General Fund revenue for Economic Development & Planning is estimated to be **\$510,250** for 2012, which is **0.2%** of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Economic Development & Planning are: Permits and State Grants.

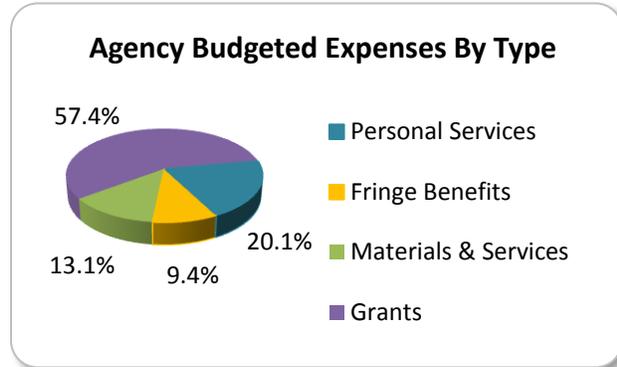
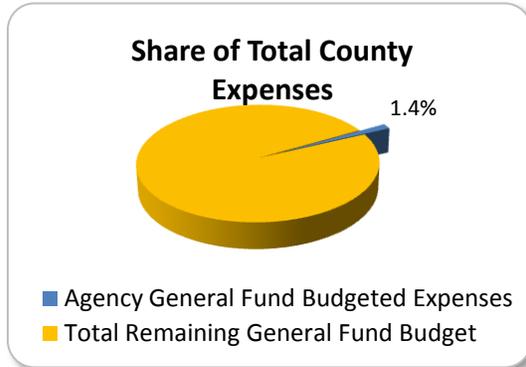


	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$86,072	\$142,883	\$256,326	\$55,609	\$86,072	\$540,890
Current Year Actuals	\$74,917				\$74,917	\$510,250

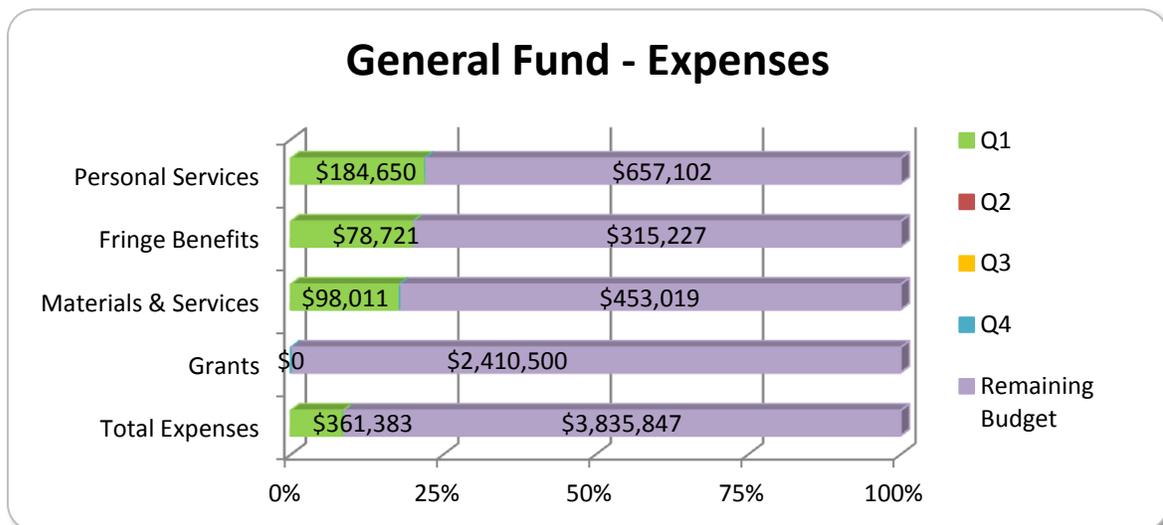
* Current year total represents revised budget.

- First quarter revenues of **\$74,917** represent **14.7%** of the budgeted amount for the year.
- The Licenses and Permits are under budget due to slow permit sales. When comparing 1st quarter 2011, \$64,676 was collected compared to \$35,978 in 2012.
- Service Fees & Charges include revenue for lot splits and subdivision evaluations. 88.1% of the \$30,000 budget was received in the 1st quarter.
- Intergovernmental Revenue includes Ohio Department of Natural Resources (ODNR) grants in the amount of \$180,250, which will be received by the 3rd quarter.
- Miscellaneous revenue includes reimbursements, refunds and other miscellaneous revenue such as \$12,500 for a feasibility study that was received in the 1st quarter.

General Fund Analysis



- The General Fund expenditures for Economic Development & Planning are estimated to be **\$4,197,230** for 2012, which is **1.4%** of the total budgeted expenditures for the General Fund.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$390,589	\$1,020,857	\$1,083,055	\$1,242,635	\$390,589	\$3,737,136
Current Year Actuals	\$361,383				\$361,383	\$4,197,230

* Current year total represents revised budget.

- First quarter expenditures of **\$361,383** represent **8.6%** of the budgeted amount for the year.
- Materials and Services are projected to meet budget by year-end.
- There were no grants distributed during the 1st quarter. Experience Columbus (\$1,150,000) is scheduled to be paid half during the 2nd quarter and the final half during the 3rd quarter. Sister Cities (\$50,000), Tech Columbus (\$250,000) and Columbus 2020 (\$450,000) grants will be disbursed after contracts are approved by the 3rd quarter. The Finance Authority will be paid in the 4th quarter.

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$194,250	\$184,650	95.1%
2nd Quarter	\$226,626		
3rd Quarter	\$194,250		
4th Quarter	\$226,626		
Total	\$841,752	\$184,650	21.9%

- First quarter of 2012 represents 23.1% of total pay periods. This agency is currently under budget and expected to remain within budget by year-end.

Budget Corrective Items

Approved

- Resolution No. 0162-12 authorized a General Fund transfer of appropriations from Commissioners' Contingency for the Ohio Department of Natural Resources Grant in the amount of \$180,250.

Pending

- There are no requests currently pending that may impact the budget.

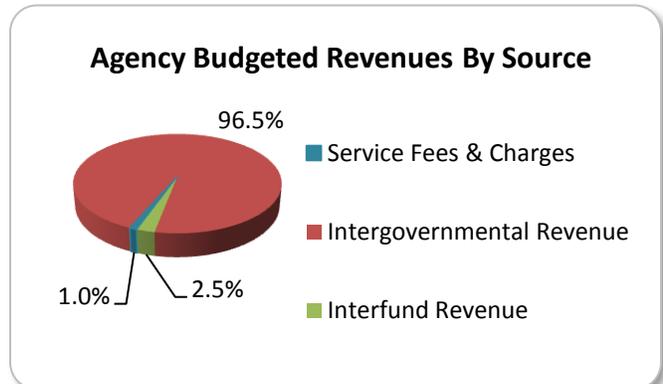
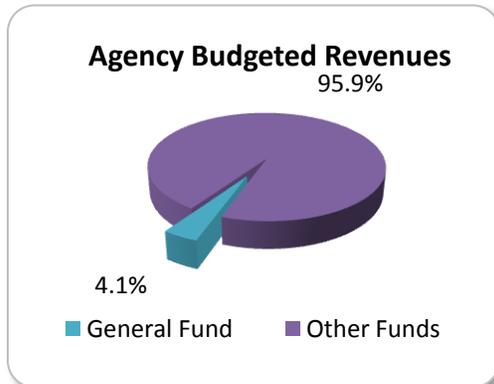
Not Recommended

- There have been no requests for budget adjustments not approved to date.

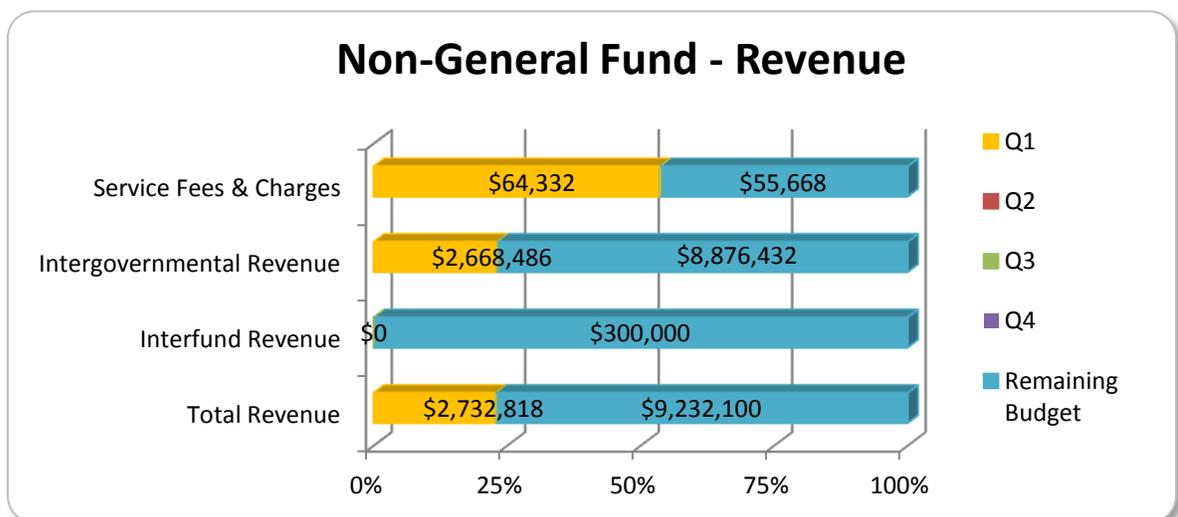
Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

Non-General Fund Analysis



- The Non-General Fund revenue for Economic Development & Planning is estimated to be **\$11,964,918** for 2012, which is **95.9%** of the total budgeted revenue (**\$12,475,168**) for Economic Development & Planning.
- The main sources of Non-General Fund revenue for Economic Development & Planning are: Community and Economic Development Funds (Fund 2082) - the United States Housing & Urban Development (HUD) Department Grant awards, and Neighborhood Stabilization Program (NSP).



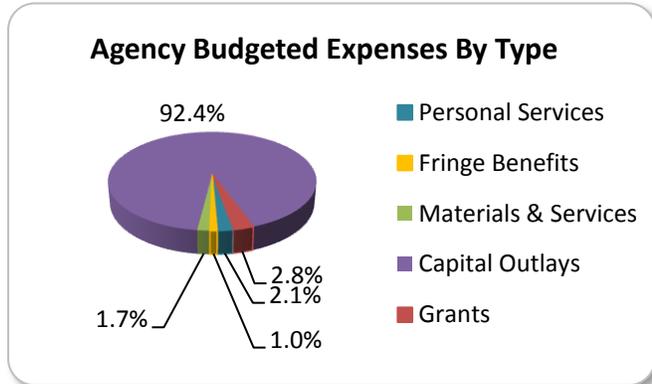
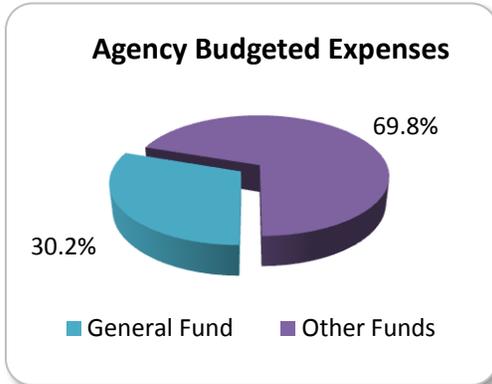
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$2,243,177	\$482,826	\$387,798	\$2,916,318	\$2,243,177	\$6,030,119
Current Year Actuals	\$2,732,818				\$2,732,818	\$11,964,918

* Current year total represents revised budget.

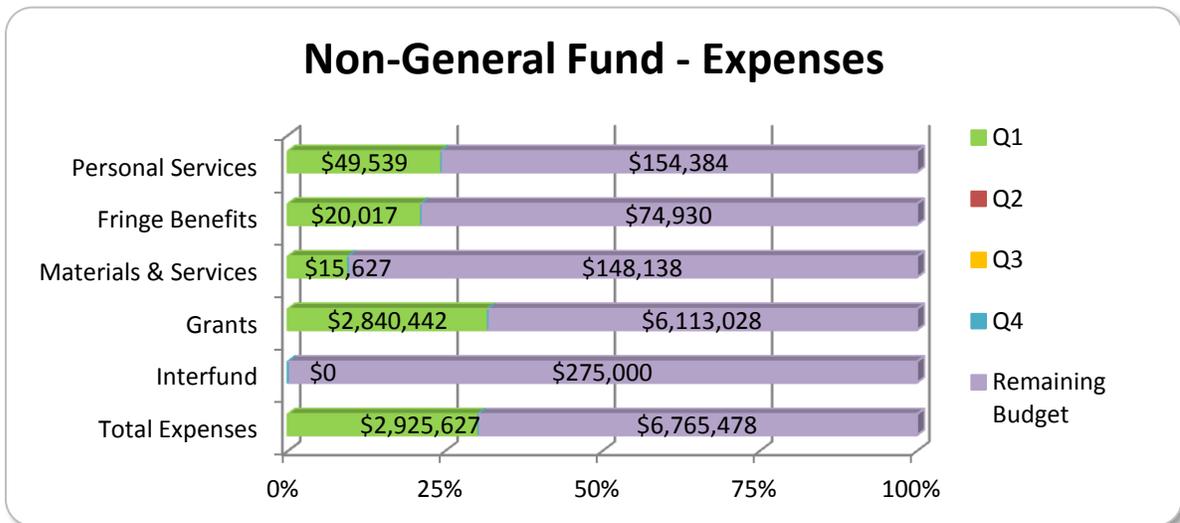
- First quarter revenues of **\$2,732,818** represent **22.8%** of the budgeted amount for the year.
- Service Fees & Charges include expected collections for lot split evaluations, subdivision evaluation and program income from federal grants. These revenues are collected throughout the year. \$20,600 was collected during the 1st quarter 2011.

- Intergovernmental Revenue includes Community Development Block Grant projects (CDBG) and the CDBG Neighborhood Stabilization Program (NSP). CDBG projects collected \$2,419,315 or 25% during the 1st quarter (1st quarter 2011, \$1,736,446 was collected). Projects are in process for multiple years and, historically, completed during the 2nd half of the year.
- ARRA revenue is also included in Intergovernmental Revenue and \$41,178 was received in the 1st quarter. All of the ARRA work will be completed by year-end.
- Interfund revenue includes \$300,000 to be transferred from the General Fund as the County's HOME Grant cash match.

Non-General Fund Analysis



- The non-general fund expenditure budget for Economic Development & Planning is estimated to be **\$9,691,105** for 2012, which is **69.8%** of the total budgeted expenditures (**\$13,888,335**) for Economic Development & Planning.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$2,306,468	\$437,975	\$627,718	\$2,871,432	\$2,306,468	\$6,243,593
Current Year Actuals	\$2,925,627				\$2,925,627	\$9,691,105

* Current year total represents revised budget.

- First quarter expenditures of **\$2,925,627** represent **30.2%** of the budgeted amount for the year.
- Materials and Services expenditures are spent on an “as need basis.”
- Grants, such as home rehabilitation, homeless and homeownership, are generally expended during the 3rd and 4th quarters. The Neighborhood Stabilization Program (NSP) has spent \$1,931,381 or 60% of its budget and will be completed by 3rd quarter.
- ARRA expenses are included in the Grant category. During the 1st quarter, \$46,213 was expensed.
- Interfund includes the loan repayment to the General Fund for ARRA projects. This repayment will occur by year-end.

Non-General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$47,059	\$49,539	105.3%
2nd Quarter	\$54,902		
3rd Quarter	\$47,059		
4th Quarter	\$54,902		
Total	\$203,923	\$49,539	24.3%

- First quarter of 2012 represents 23.1% of total pay periods. This agency is slightly over budget due to staffing allocations for time spent on NSP projects in this quarter. Staffing allocations will be adjusted as project work changes and expenditures are expected to meet budget by year-end.

Budget Corrective Items

Approved

- Resolution No. 0161-12 authorized non-general fund supplemental appropriations for the Neighborhood Stabilization II program in the amount of \$2,000,000.

Pending

- There are no requests currently pending that may impact the budget.

Not Recommended

- There have been no requests for budget adjustments not approved to date.

Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.