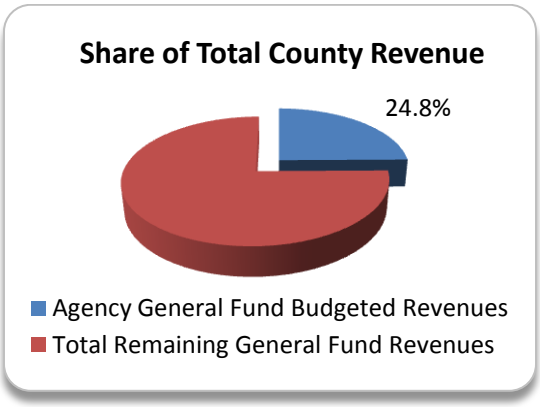
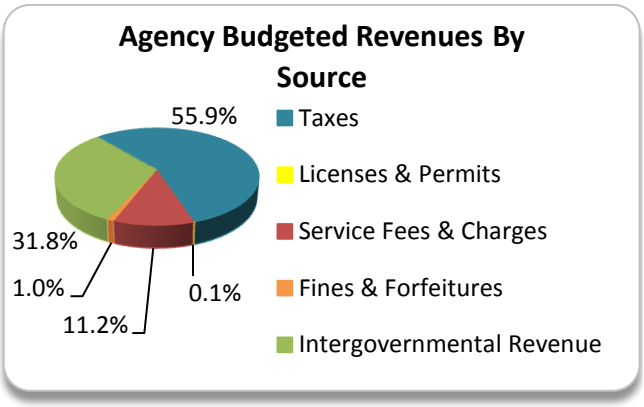
OMB Quarterly Report
1st Quarter 2012 – Auditor

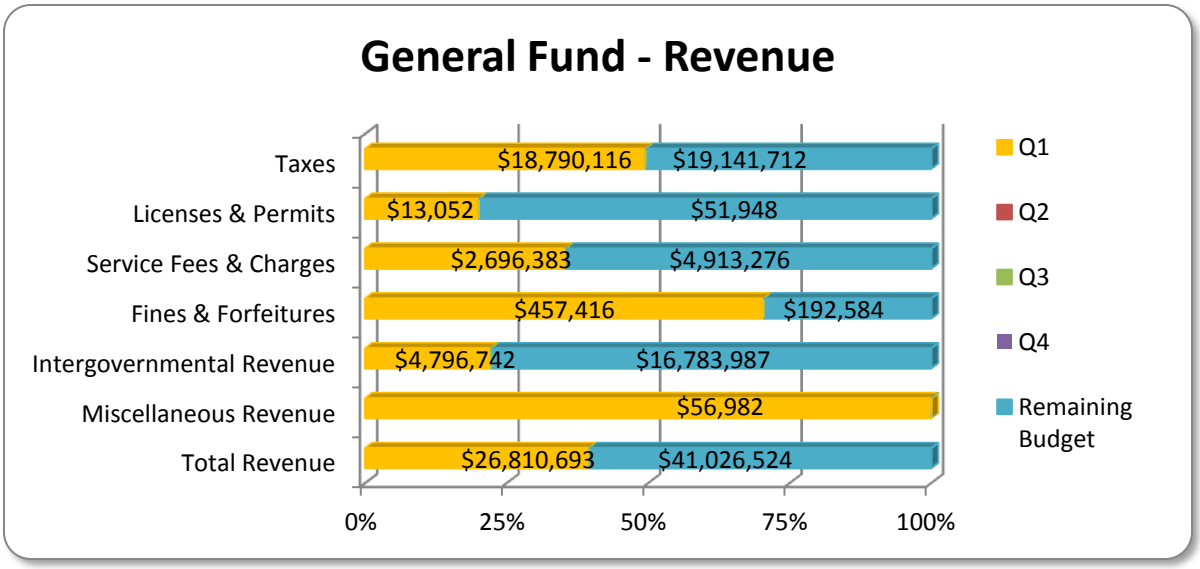
General Fund Analysis





- The General Fund revenue for the Auditor is estimated to be **$67,837,217** for 2012, which is **24.8%** of the total budgeted revenue for the General Fund.

- The main sources of General Fund revenue for the Auditor are: Real Estate taxes, Government Income & Franchise, Assessment Fees Real Estate (RE), Real Property Permissive Transfers, Real Property Conveyance, State Reimbursement-Real Estate tax, and State Reimbursement-Personal Property (PP) replacement.



	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD	Total*
Prior Year Actuals	$28,796,863	$11,725,286	$28,386,378	$6,950,190	$28,796,863	$75,858,717
Current Year Actuals	$26,810,693				$26,810,693	$67,837,217
** Current year total represents revised budget.*						

- First quarter revenues of **$26,810,693** represent **39.5%** of the budgeted amount for the year.

- Fifty-two percent (52%) of Real Estate taxes have been collected when compared to the revised budget of $35,077,459. The Revised Budget for Real Estate taxes is $35,077,459, a 2.1% reduction when compared to the approved budget of $35,817,908. $18,140,184 was collected during 1st quarter 2012, compared to $19,014,097 in 2011, a 5% reduction.

- Service Fees & Charges includes Conveyance fees, Real Estate assessment fees and several other revenue sources. This category has collected over 35% of the budget during the 1st quarter and will

collect the remaining revenues during the 3rd quarter. Real Estate assessment fees collected were $2,027,706 during the 1st quarter of 2011 compared to $2,030,343 in 2012, 53% of the budget.

- Fines and Forfeitures include penalties assessed for failure to register owner occupied rental properties (2.5% of properties are owner occupied). Currently, $457,416 has been collected; however, the property owners have the right to appeal and have the fees reversed. In 2011, $730,528 was collected.

- Intergovernmental revenue consists of several State revenues and the local government fund allocation. This category has collected $4,796,743 or 22% of the 2012 budget. $5,714,581 was collected during 1st quarter 2011, prior to the State budget reductions, compared to $4,784,361 in 2012, 30% of the budget.

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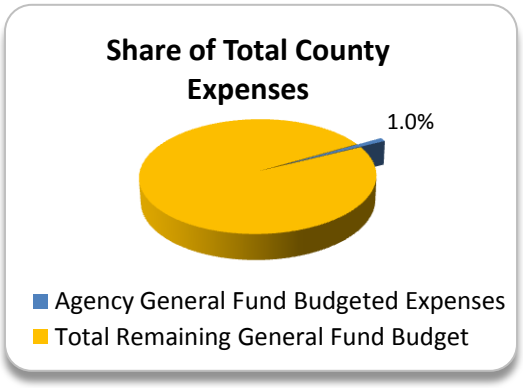
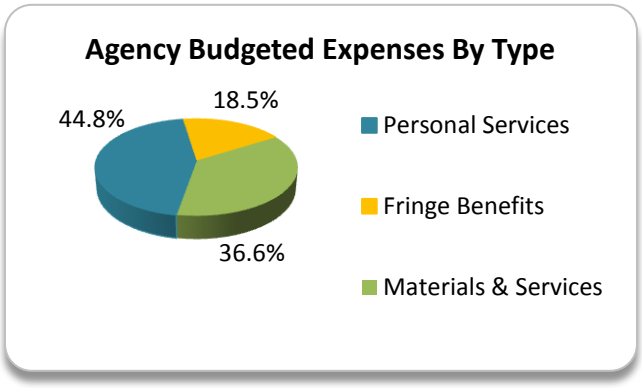
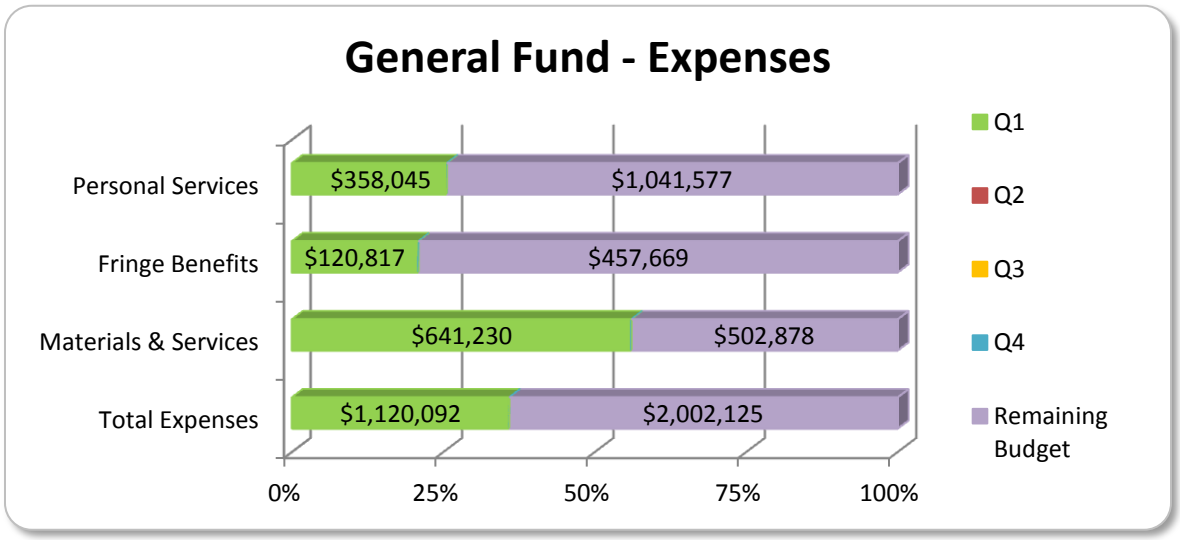
General Fund Analysis





- The General Fund expenditures for the Auditor are estimated to be **$3,122,217** for 2012, which is **1.0%** of the total budgeted expenditures for the General Fund.



	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD	Total*
Prior Year Actuals	$1,127,685	$596,426	$873,225	$604,279	$1,127,685	$3,201,615
Current Year Actuals	$1,120,092				$1,120,092	$3,122,217
** Current year total represents revised budget.*						

- First quarter expenditures of **$1,120,092** represent **35.9%** of the budgeted amount for the year.

- The Auditor's Office expended $641,230 from Materials & Services during the 1st quarter, which represents 56% of the 2012 budget amount. This includes one-time expenditures for software license ($209,414) and Auditor, Treasurer, & DRETAC fees ($300,155) during the 1st quarter. The Auditor plans to declare a surplus in the Real Estate Fund, which will reduce fee expenditures in the Auditor's General Fund and County levy funds during the 2nd half of the year. With the declaration of the surplus, expenditures in this category are expected to be in line with budget by year-end.

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General Fund Analysis

Personal Services

Quarter	Agency Budget	Actual Expenditures	% of Budget Expended
1st Quarter	$322,990	$358,045	110.9%
2nd Quarter	$376,821		
3rd Quarter	$322,990		
4th Quarter	$376,821		
Total	**$1,399,622**	**$358,045**	**25.6%**

- First quarter of 2012 represents 23.1% of total pay periods. This agency is over budget due to termination payouts in the amount of $54,730 during the 1st quarter.

Budget Corrective Items

Approved

- There have been no approved budget adjustments to date.

Pending

- There are no requests currently pending that may impact the budget.

Not Recommended

- There have been no requests for budget adjustments not approved to date.

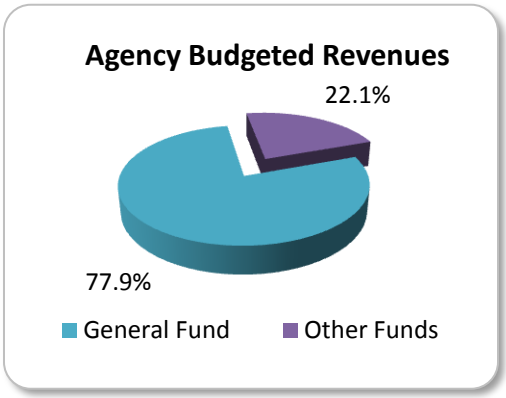
Additional Budget Analysis and Budget Recommendations

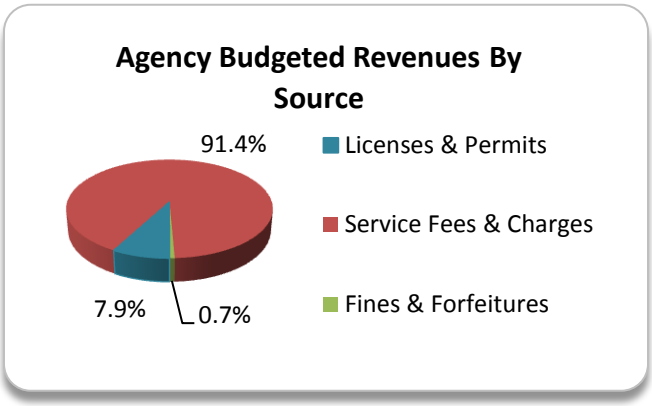
- The agency is projected to exceed its personal services budget by year end due to several termination payouts. Agency expenditures will continue to be monitored to identify opportunities to transfer appropriations from other budget areas, if necessary.

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

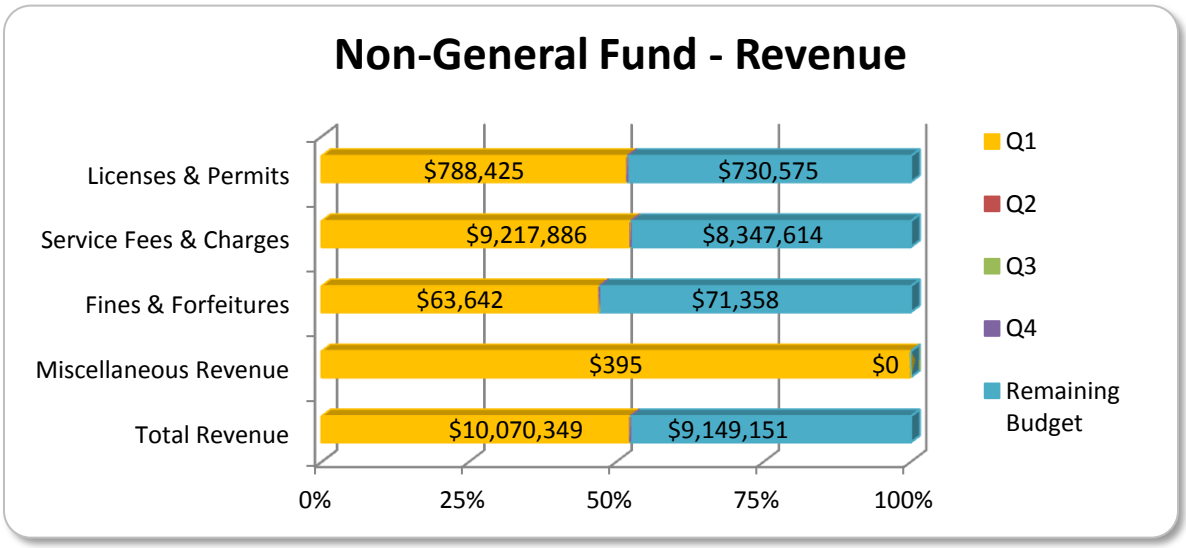
OMB Quarterly Report
1st Quarter 2012 – Auditor

Non-General Fund Analysis





- The non-general fund revenue for the Auditor is estimated to be **$19,219,500** for 2012, which is **22.1%** of the total budgeted revenue (**$87,056,717**) for the Auditor.
- The main sources of non-general fund revenue for the Auditor are: Assessment Fees - Real Estate, Assessment Fees – Personal Property, and dog licenses.



	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD	Total*
Prior Year Actuals	$10,052,347	$119,615	$8,299,990	$502,379	$10,052,347	$18,974,331
Current Year Actuals	$10,070,349				$10,070,349	$19,219,500
** Current year total represents revised budget.*						

- First quarter revenues of **$10,070,349** represent **52.4%** of the budgeted amount for the year.
- Licenses and Permits include dog licenses, of which $788,425 or 52% of budget ($1,519,000) has been collected to date. Dog licenses are sold throughout the year, but renewals primarily occur between December and February of each year. $775,699 was collected during 1st quarter of 2011.
- Service Fees & Charges include assessments for real estate, of which $9,183,614 or 53% of budget ($17,370,000) was collected in the 1st quarter. Assessment fees are based on a percent of the total amount of fees collected. First quarter 2012 collections are slightly higher than 1st quarter 2011

collections of which $9,172,058 was collected. This revenue is typically collected during the 1st and 3rd quarters.

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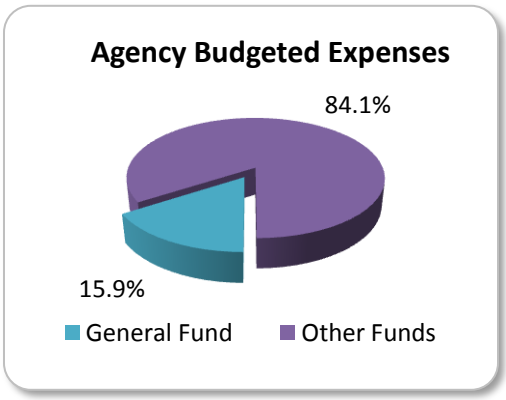
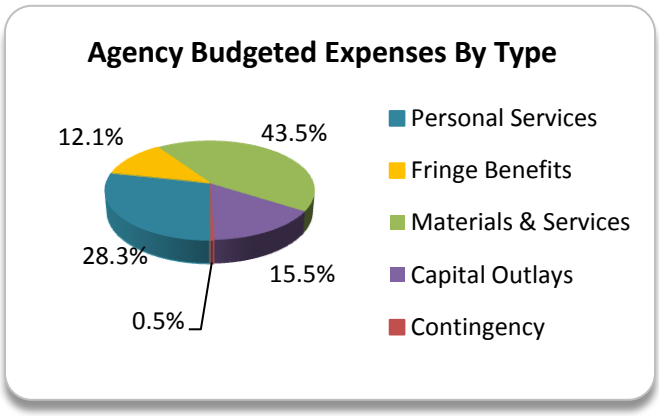
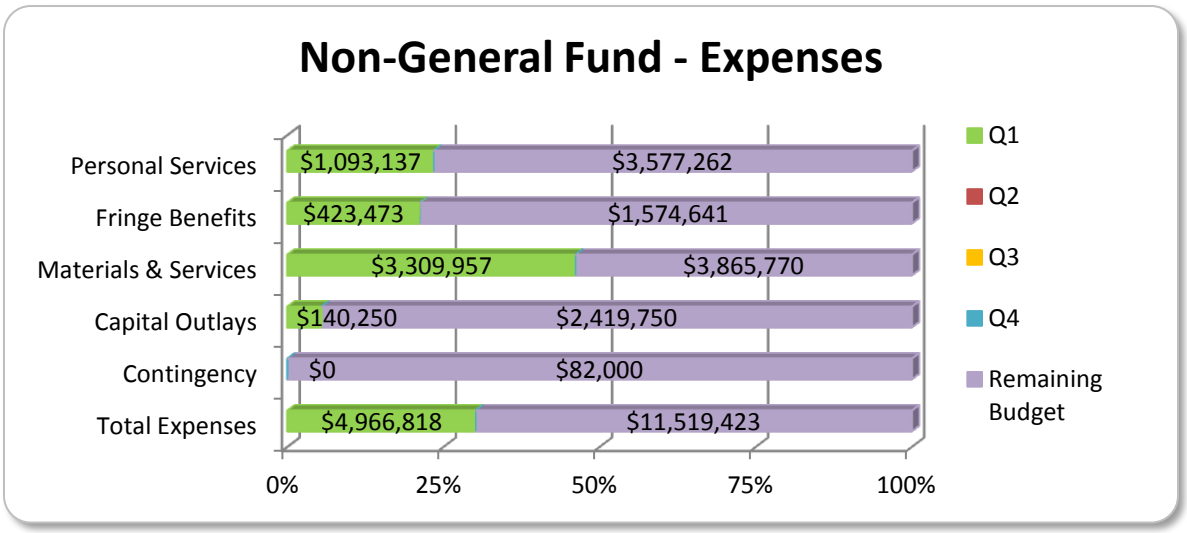
Non-General Fund Analysis





- The non-general fund expenditure budget for the Auditor is estimated to be **$16,486,241** for 2012, which is **84.1%** of the total budgeted expenditures (**$19,608,458**) for the Auditor.



	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD	Total*
Prior Year Actuals	$3,339,390	$3,515,899	$3,279,865	$3,527,710	$3,339,390	$13,662,864
Current Year Actuals	$4,966,818				$4,966,818	$16,486,241
** Current year total represents revised budget.*						

- First quarter expenditures of **$4,966,818** represent **30.1%** of the budgeted amount for the year

- Materials and Services include reappraisals ($2,578,549) and professional services ($558,180) expended in the 1st quarter. Final adjustments to the reappraisals submitted late 2011 were completed during the 1st quarter. This budget line-item will meet budget by year-end.

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Non-General Fund Analysis

Personal Services

Quarter	Agency Budget	Actual Expenditures	% of Budget Expended
1st Quarter	$1,077,784	$1,093,137	101.4%
2nd Quarter	$1,257,415		
3rd Quarter	$1,077,784		
4th Quarter	$1,257,415		
Total	**$4,670,399**	**$1,093,137**	**23.4%**

- First quarter of 2012 represents 23.1% of total pay periods. This agency is over budget due to termination payouts in the amount of $100,394 during the 1st quarter.

Budget Corrective Items

Approved

- There have been no approved budget adjustments to date.

Pending

- There are no requests currently pending that may impact the budget.

Not Recommended

- There have been no requests for budget adjustments not approved to date.

Additional Budget Analysis and Budget Recommendations

- The agency may exceed its personal services budget by year-end due to several termination payouts. Agency expenditures will continue to be monitored to identify opportunities to transfer appropriations from other budget areas, if necessary.

- Also, Personal Services and Fringe Benefits budgets may be impacted by adjustments necessary to restore Board of Revisions personal service appropriations to the Treasurer's Office and the Commissioner's Office, which were included in the Auditor's Real Estate Assessment Fund budget in the 2012 approved budget.

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.