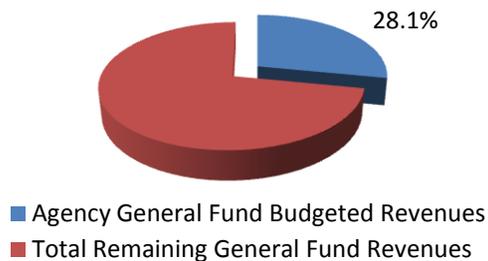
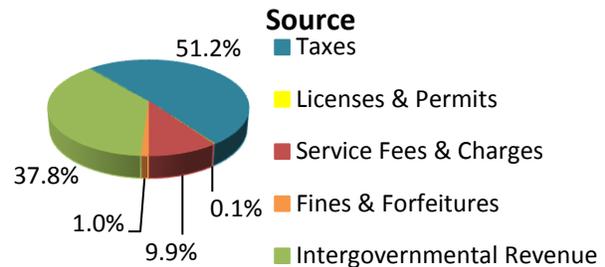


## General Fund Analysis

**Share of Total County Revenue**

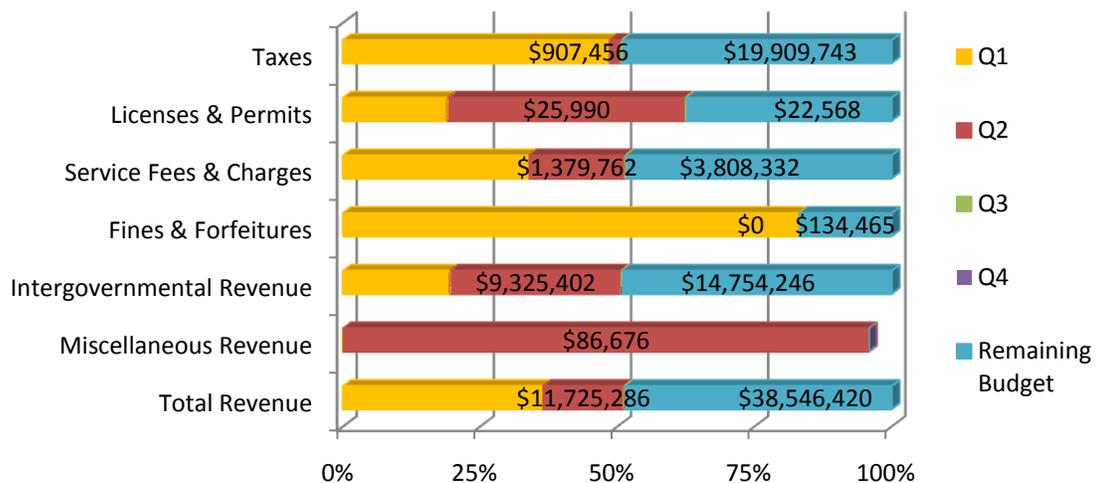


**Agency Budgeted Revenues By Source**



- The General Fund revenue for the Auditor is estimated to be **\$79,068,569** for 2011, which is **28.1%** of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Auditor are: Real Estate taxes; Government Income & Franchise; Assessment Fees Real Estate (RE); Real Property Permissive Transfers; Real Property Conveyance; State Reimbursement-Real Estate tax; and State Reimbursement-Personal Property (PP) replacement.

## General Fund - Revenue

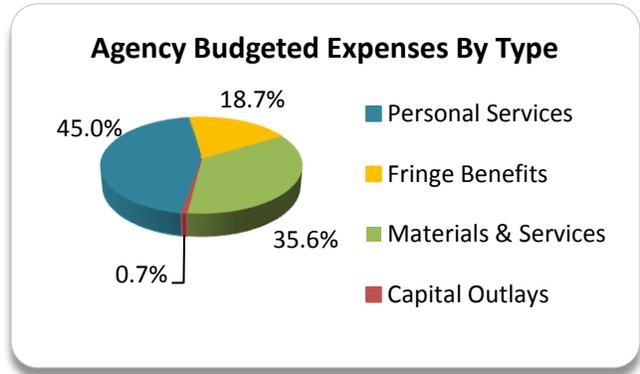
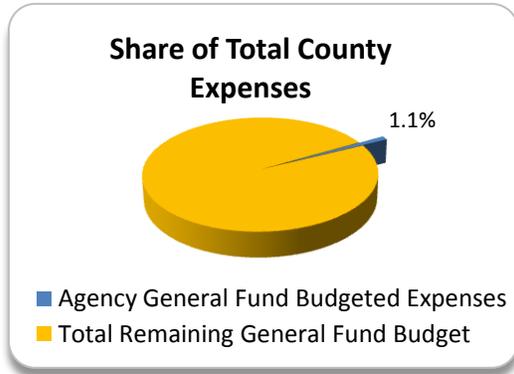


	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$29,124,349	\$11,443,983	\$30,185,708	\$8,862,101	\$40,568,332	\$79,616,141
Current Year Actuals	\$28,796,863	\$11,725,286			\$40,522,149	\$79,068,569

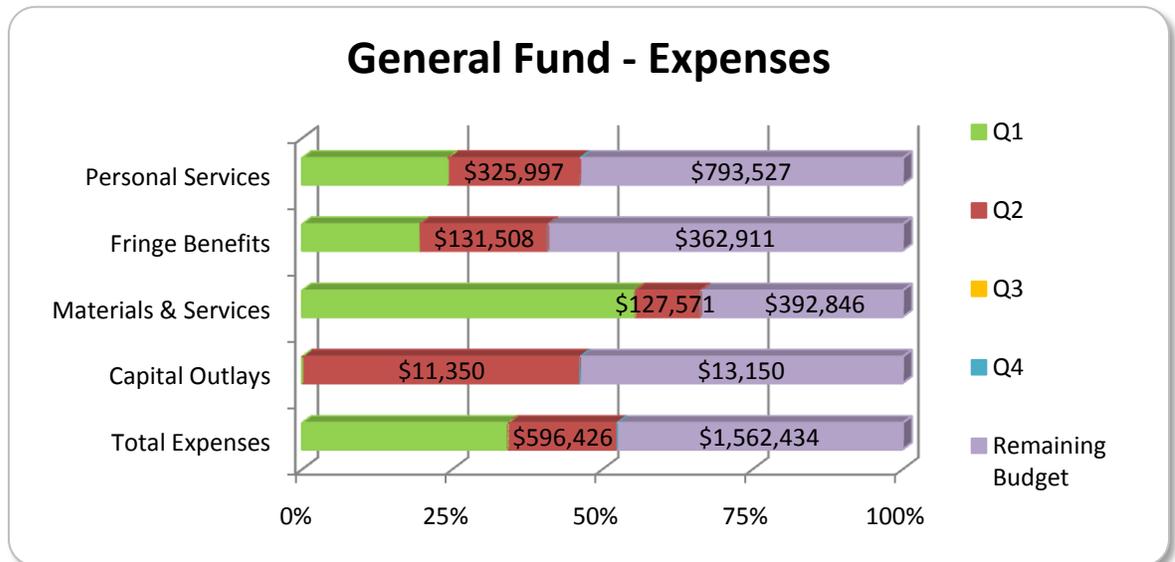
\* Current year total represents revised budget.

- Second quarter revenues of **\$11,725,286** represent **14.8%** of the budgeted amount for the year. YTD revenues of **\$40,522,149** represent **51.3%** of the budgeted amount for the year.
- Fifty-one percent (51%) of Real Estate taxes have been collected when compared to the revised budget of \$37,305,059. The Revised Budget for Real Estate taxes of \$37,305,059 is 5% higher than the original 2011 budget of \$35,797,500. \$19,014,097 was collected during 1<sup>st</sup> quarter 2011, compared to \$19,273,484 in 2010, which is 2% lower. The remaining amount will be collected in the 3<sup>rd</sup> quarter.
- Service Fees & Charges includes Conveyance fees, Real Estate assessment fees and several other revenue sources. This category has collected over 52.85% of the budget during the 2<sup>nd</sup> quarter and will collect the remaining amount during the 3<sup>rd</sup> quarter. Real Estate assessment fees collected were \$2,007,335 during the 1<sup>st</sup> half of 2010 compared to \$2,027,706 in 2011, 53% of the budget.
- Fines and Forfeitures include penalties assessed for failure to register owner occupied rental properties (2.5% of properties are owner occupied). Currently, \$659,884 has been collected, all of which was received in the 1<sup>st</sup> quarter. However, the property owners have the right to appeal and have the fees reversed. It is uncertain as to what the final balance will be by year-end. In 2010, \$794,349 was collected.
- Intergovernmental revenue consists of several State revenues and the local government fund allocation. This category has collected \$15,170,771 or 51% of the budget in the 1<sup>st</sup> half of 2011. \$8,834,739, 30% of the budget was collected during 2<sup>nd</sup> quarter 2010 compared to \$9,325,401 in 2011, 31% of the budget. The local government fund allocation and tangible personal property tax replacement are projected to be reduced significantly based on current estimates of the Fiscal Year 2012-2013 State Budget. These revenue sources will continue to be monitored.

## General Fund Analysis



- The General Fund expenditures for the Auditor are estimated to be **\$3,286,545** for 2011, which is 1.1% of the total budgeted expenditures for the General Fund.



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$1,095,980	\$623,183	\$909,832	\$646,337	\$1,719,163	\$3,275,332
Current Year Actuals	\$1,127,685	\$596,426			\$1,724,111	\$3,286,545

\* Current year total represents revised budget.

- Second quarter expenditures of **\$596,426** represent 18.2% of the budgeted amount for the year. YTD expenditures of **\$1,724,111** represent 52.5% of the budgeted amount for the year.
- The Auditor's Office expended \$776,373 from Materials & Services during the 1<sup>st</sup> half, which represents 66.4% of the 2011 budget amount. This includes one-time expenditures for software license (\$199,870) and Auditor, Treasurer, & DRETAC fees (\$392,232) during the 1<sup>st</sup> half. Expenditures are projected to exceed budget by year-end by approximately \$50,000.

## General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$341,044	\$358,332	105.1%
2nd Quarter	\$341,044	\$325,997	95.6%
3rd Quarter	\$397,884		
4th Quarter	\$397,884		
<b>Total</b>	<b>\$1,477,856</b>	<b>\$684,329</b>	<b>46.3%</b>

- There are 28.31 FTEs budgeted; all of which are currently filled.
- As of June, 12 of the 26 budgeted pay periods, or 46.15%, have occurred. This agency is currently over budget due to termination payouts in the amount of \$35,446 during the 1<sup>st</sup> half. The agency plans to delay filling future vacant positions in order to absorb some of this cost. OMB will continue to monitor these expenses to determine if supplemental appropriations will be required as part of the Omnibus Termination and Wellness Resolution at the end of the year.

### Budget Corrective Items

#### Approved

- A revenue estimate increase of \$234,063.85 was certified by the Budget Commission in the 1<sup>st</sup> quarter to reflect changes in the estimates for the property tax collections in the General Fund.
- Resolution No. 0040-11 authorized a transfer of General Fund appropriations from the Commissioners Reserves in the amount of \$1,263,329 and Non-General Fund supplemental appropriations in the amount of \$713,255 to various agencies. These appropriations were to be used to provide a 1.5% salary and wage increase to non-bargaining employees.

#### Pending

- A request is expected to be submitted to OMB for approval during the 3<sup>rd</sup> quarter to authorize General Fund supplemental appropriations for materials and services for related Auditor and Treasurer Collection fees in the amount of \$46,000.

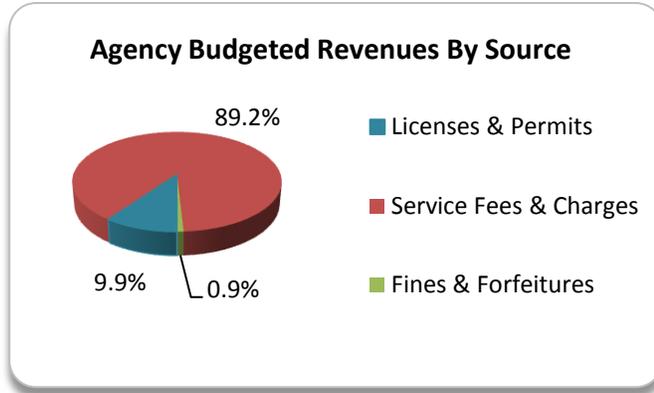
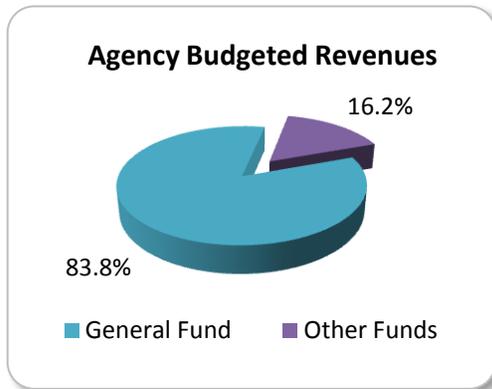
#### Not Recommended

- There have been no requests for budget adjustments not approved to date.

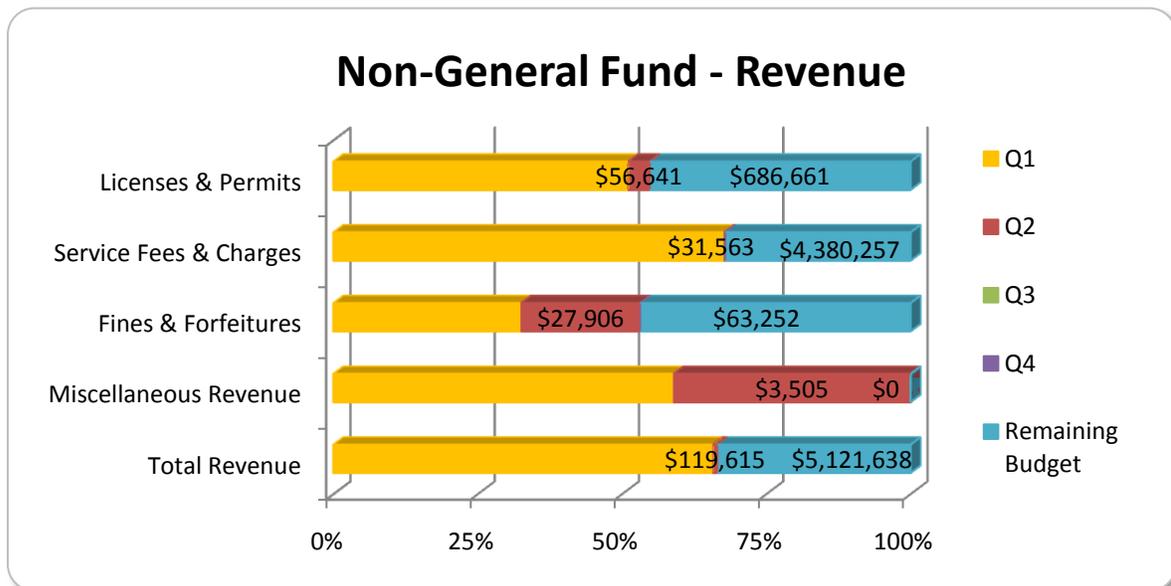
### Additional Budget Analysis and Budget Recommendations

- The FY 2012-2013 State Budget will impact several revenue sources in this agency. State Reimbursements (Public Utility Tax Replacement, and Tangible Personal Property Tax Replacement) and Local Government Income are currently projected to be reduced in the 2<sup>nd</sup> half of 2011. The Public Utility Tax Replacement is expected to be reduced by \$118,765 in 2011, the General Fund Tangible Personal Property Tax Replacement is expected to be reduced by \$2,404,310, and Local Government Income is expected to be reduced by \$937,224. OMB will continue to work with the Auditor and County Administration regarding any the impacts of the state budget.
- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

## Non-General Fund Analysis



- The non-general fund revenue for the Auditor is estimated to be **\$15,293,600** for 2011, which is **16.2%** of the total budgeted revenue (**\$94,362,169**) for the Auditor.
- The main sources of non-general fund revenue for the Auditor are: Assessment Fees - Real Estate, and dog licenses.



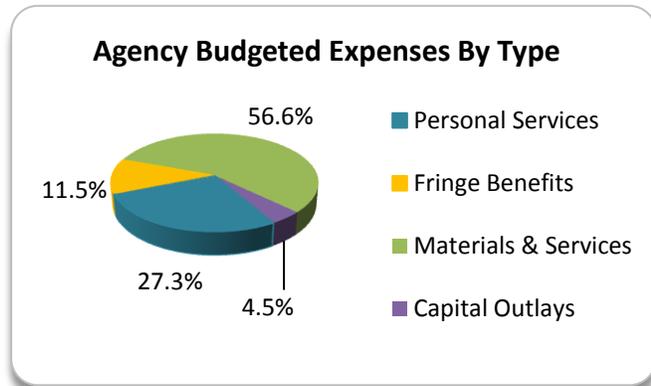
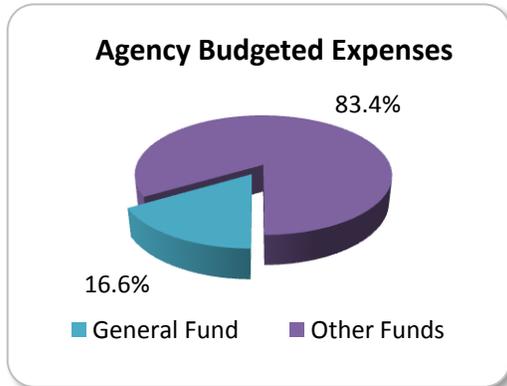
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$8,213,428	\$194,453	\$6,838,143	\$604,970	\$8,407,881	\$15,850,994
Current Year Actuals	\$10,052,347	\$119,615			\$10,171,962	\$15,293,600

\* Current year total represents revised budget.

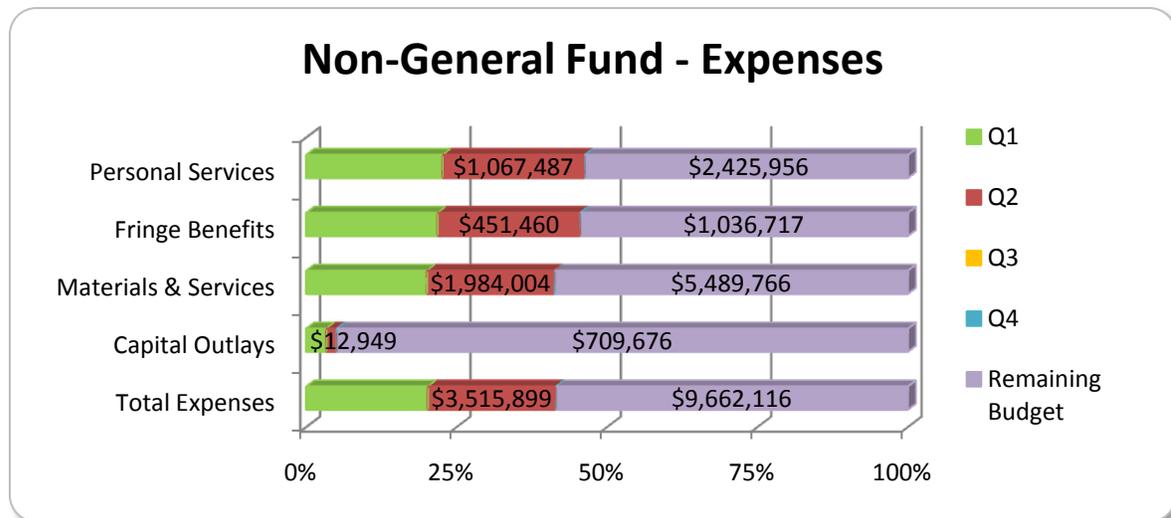
- Second quarter revenues of **\$119,615** represent **0.8%** of the budgeted amount for the year. YTD revenues of **\$10,171,962** represent **66.5%** of the budgeted amount for the year.
- Licenses and Permits include dog licenses, of which \$832,339 or 55% of budget (\$1,519,000) has been collected to date. Dog licenses are sold throughout the year, but renewals primarily occur between December and February of each year. \$854,923 was collected during 1<sup>st</sup> half of 2010.

- Service Fees & Charges include assessments for real estate, of which \$9,172,058 or 69% of budget (\$13,294,100) was collected in the 1<sup>st</sup> half. Assessment fees are based on a percent of the total amount of fees collected. First half 2011 collections are higher than 1<sup>st</sup> half 2010 collections, of which \$7,332,155 was collected. This revenue is typically collected during the 1<sup>st</sup> and 3<sup>rd</sup> quarters.
- Miscellaneous Revenue includes refunds of prior year overpayments. \$8,532 was collected in the 1<sup>st</sup> half.

## Non-General Fund Analysis



- The non-general fund expenditure budget for the Auditor is estimated to be **\$16,517,405** for 2011, which is **83.4%** of the total budgeted expenditures (**\$19,803,950**) for the Auditor.



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$3,514,503	\$3,207,812	\$3,045,394	\$4,148,443	\$6,722,315	\$13,916,152
Current Year Actuals	\$3,339,390	\$3,515,899			\$6,855,289	\$16,517,405

\* Current year total represents revised budget.

- Second quarter expenditures of **\$3,515,899** represent **21.3%** of the budgeted amount for the year. YTD expenditures of **\$6,855,289** represent **41.5%** of the budgeted amount for the year.
- Materials and Services include reappraisals (\$2,832,834) and professional services (\$661,514) expensed in the 1<sup>st</sup> half. Appraisal expenses are expected to under-run budget by approximately \$1,150,000.
- Capital Outlays budget is for software license fees related to the real estate accounting systems. It is expected that approximately \$700,000 of the remaining budget will not be spent in 2011 and will carry over into 2012.

## Non-General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$1,042,480	\$1,023,971	98.2%
2nd Quarter	\$1,042,480	\$1,067,487	102.4%
3rd Quarter	\$1,216,227		
4th Quarter	\$1,216,227		
<b>Total</b>	<b>\$4,517,414</b>	<b>\$2,091,458</b>	<b>46.3%</b>

- There are 93.69 FTEs budgeted; 87.69 of which are currently filled.
- As of June, 12 of the 26 budgeted pay periods, or 46.15%, have occurred. During the 1<sup>st</sup> half, termination payouts in the amount of \$87,300 occurred. OMB will continue to monitor these expenses to determine if supplemental appropriations will be required as part of the Omnibus Termination and Wellness Resolution at the end of the year.

### Budget Corrective Items

#### Approved

- Resolution No. 0040-11 authorized a transfer of General Fund appropriations from the Commissioners Reserves in the amount of \$1,263,329 and Non-General Fund supplemental appropriations in the amount of \$713,255 to various agencies. These appropriations were to be used to provide a 1.5% salary and wage increase to non-bargaining employees.

#### Pending

- There are no requests currently pending that may impact the budget.

#### Not Recommended

- There have been no requests for budget adjustments not approved to date.

### Additional Budget Analysis and Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.