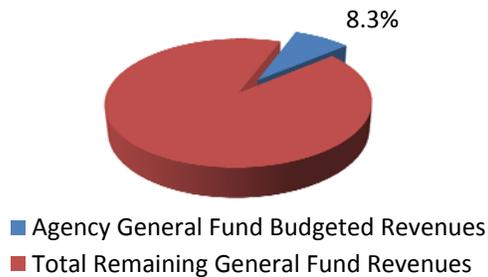
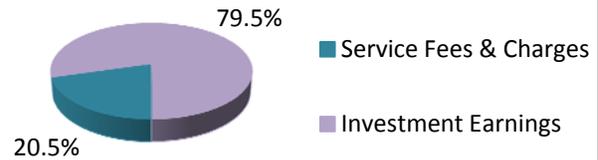


General Fund Analysis

Share of Total County Revenue

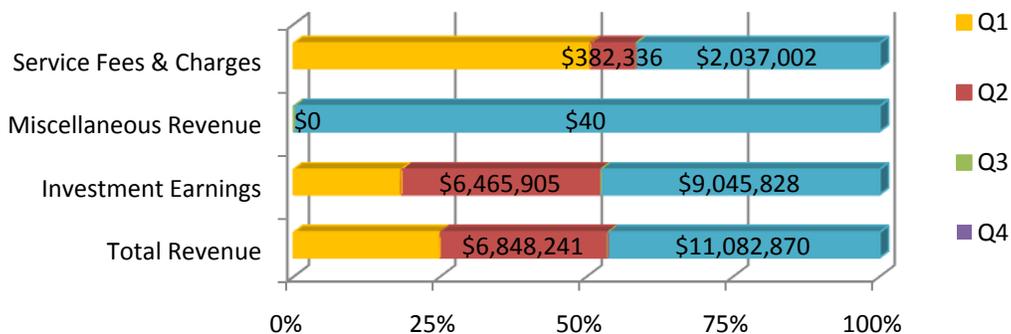


Agency Budgeted Revenues By Source



- The General Fund revenue for the Treasurer is estimated to be \$23,897,240 for 2010, which is 8.3% of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Treasurer are: Investment Earnings (\$19,000,000), Real Estate Assessment Fees (\$4,250,000) and Homestead Exemption Fees (\$475,000).

General Fund - Revenue



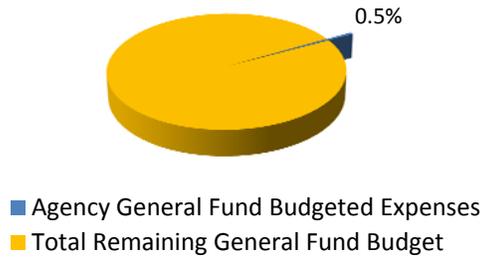
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$8,559,170	\$7,942,392	\$6,709,942	\$8,059,330	\$16,501,562	\$31,270,834
Current Year Actuals	\$5,966,129	\$6,848,241			\$12,814,370	\$23,897,240

* Current year total represents revised budget.

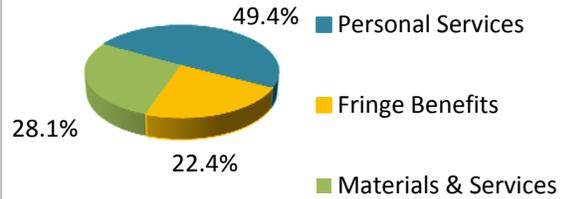
- Second quarter revenues of \$6,848,241 represent 28.7% of the budgeted amount for the year. YTD revenues of \$12,814,370 represent 53.6% of the budgeted amount for the year.
- Service Fees & Charges include assessment fees for real estate, which are collected twice a year (March and July). In the 1st half, 51% of the budget was collected, 52% was collected in the 1st half of 2009.
- As of the 2nd quarter, investment earnings were \$9,954,172 or 52% of the budget. When comparing 2009, 2nd quarter YTD investment earnings were at 58% of the budget. The 2010 budget is estimated at \$19,000,000. The Treasurer's office anticipates reaching budget levels by year-end.
- There were no significant one-time revenues in the current quarter or YTD.

General Fund Analysis

Share of Total County Expenses

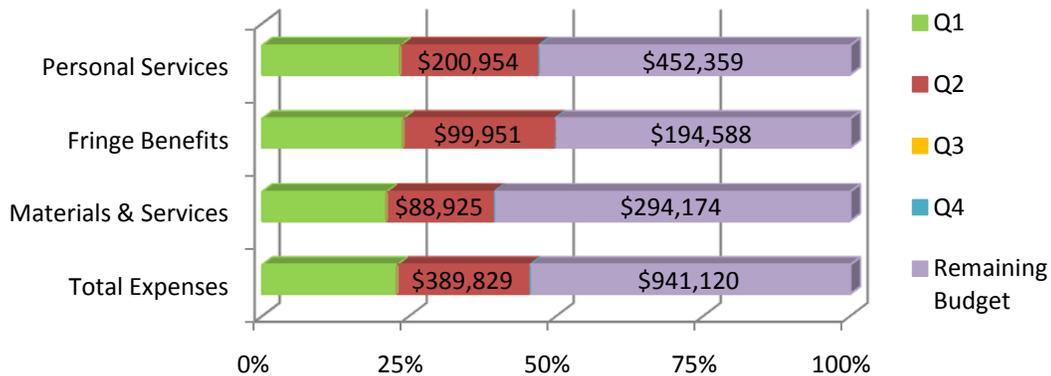


Agency Budgeted Expenses By Type



- The General Fund expenditures for the Treasurer are estimated to be \$1,727,834 for 2010, which is 0.6% of the total budgeted expenditures for the General Fund.

General Fund - Expenses



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$369,629	\$464,619	\$393,712	\$422,774	\$834,248	\$1,650,734
Current Year Actuals	\$396,885	\$389,829			\$786,714	\$1,727,834

* Current year total represents revised budget.

- Second quarter expenditures of \$389,829 represent 22.6% of the budgeted amount for the year. YTD expenditures of \$786,714 represent 45.5% of the budgeted amount for the year.
- Materials and Services are expended on an "as needed" basis, a controlled amount of spending has occurred in this area during the 2nd quarter. This category includes office services, software and maintenance fees, bank account management fees and portfolio management fees.
- There are no significant one-time expenses in current quarter or YTD.

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$195,094	\$200,902	103.0%
2nd Quarter	\$195,094	\$200,954	103.0%
3rd Quarter	\$234,047		
4th Quarter	\$229,981		
Total	\$854,215	\$401,856	47.0%

- There are 22 FTEs budgeted; 22 are currently active.
- This agency is slightly over budget, and is fully staffed. Based on 1st half staffing levels, this agency will need to request supplemental appropriations as a return of vacancy credits during the 4th quarter. As of the 2nd quarter, 12 of 26 pay periods have occurred, which represents 46% of budget.

Budget Corrective Items

Approved

- Resolution No. 0474-10 authorized a transfer of General Fund appropriations from the Commissioners Reserves in the amount of \$818,512 and Non-General Fund supplemental appropriations in the amount of \$431,979 to various agencies. These appropriations were to be used to provide a 1% salary and wage increase to non-bargaining employees.

Pending

- There are no requests currently pending that may impact the budget.

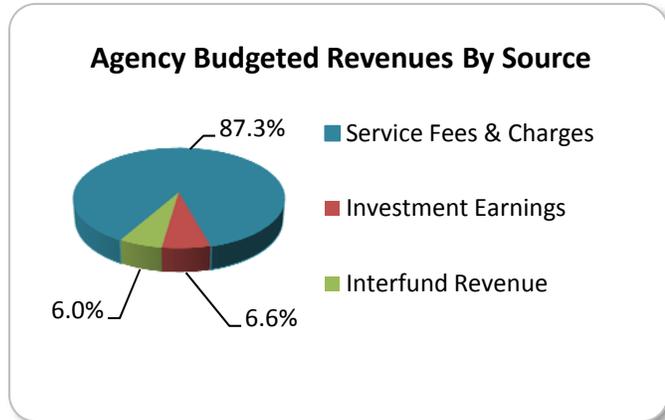
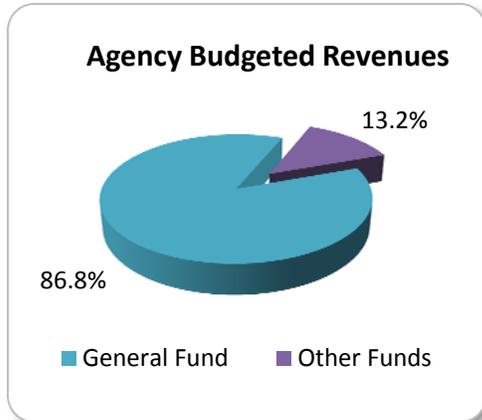
Not Recommended

- There have been no requests for budget adjustments not approved to date.

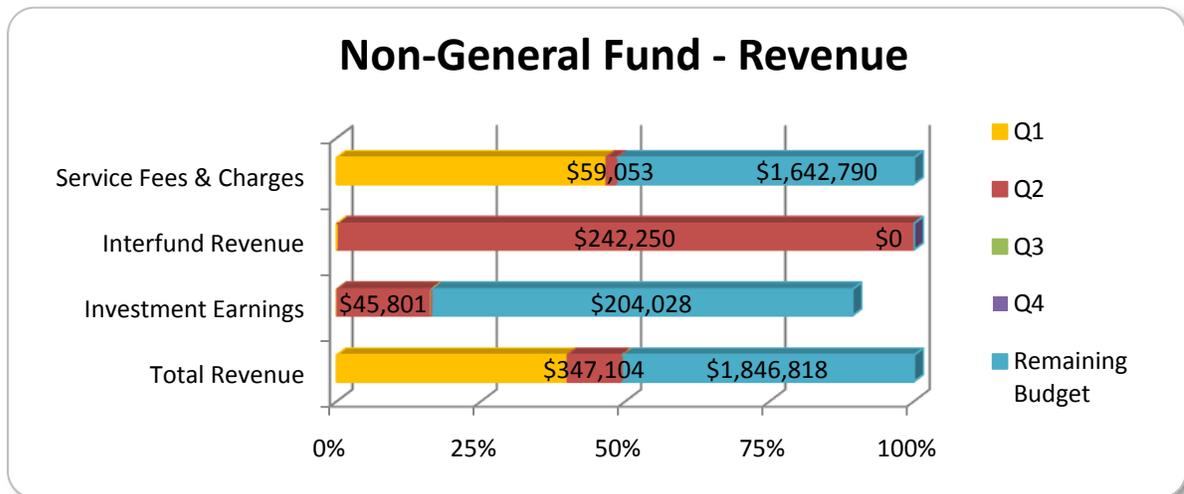
Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

Non-General Fund Analysis



- The Non-General Fund revenue for the Treasurer is estimated to be \$3,649,250 for 2010, which is 13.3% of the total budgeted revenue (\$27,546,490) for the Treasurer.
- The main sources of Non-General Fund revenue for the Treasurer are: Delinquent Real Estate Tax Collection (DTAC) (Fund 2046) - 2.5% of the Collected Delinquent Real Property, Personal Property and Manufactured Home taxes (\$2,775,750); Tax Lien Administration Fund (Fund 2123) - Collectors Fees (\$725,000); and the Escrow Fund (Fund 2040) - Interest Earnings (\$220,000).



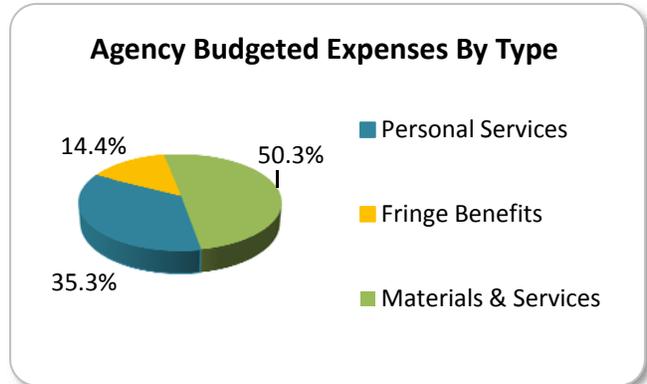
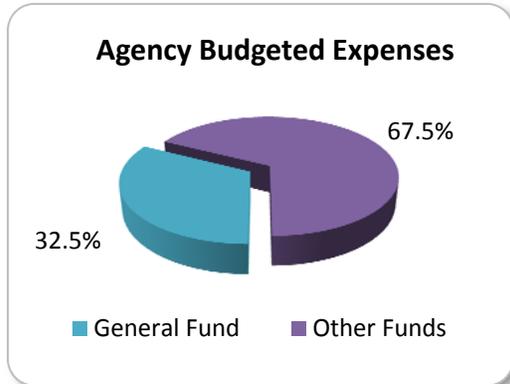
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$1,342,996	\$378,600	\$510,197	\$665,107	\$1,721,596	\$2,896,900
Current Year Actuals	\$1,455,328	\$347,104			\$1,802,432	\$3,649,250

* Current year total represents revised budget.

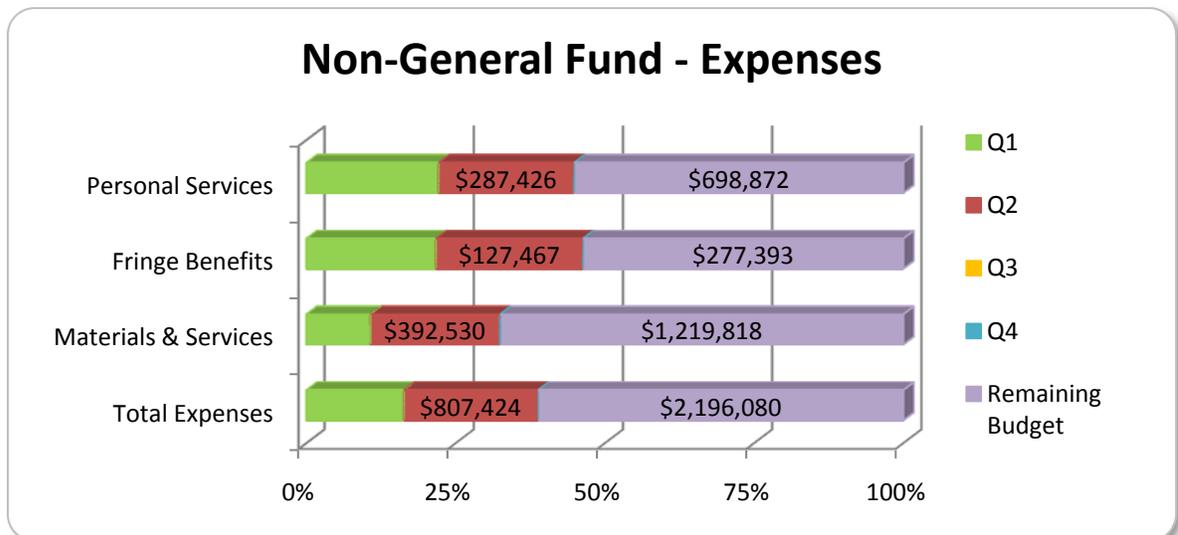
- Second quarter revenues of \$347,104 represent 9.5% of the budgeted amount for the year. YTD revenues of \$1,802,432 represent 49.4% of the budgeted amount for the year.
- Service Fees and Charges category includes collector's fees of which 63% has been collected during the 2nd quarter. When comparing 2nd quarter 2009, 93% was collected. The majority of this revenue is collected in March; however, the 2nd half allocation is scheduled to post in August.

- Interfund Revenue reflects \$242,250 transferred from the Prosecutor's budget to support the Homeowner Helpline program for services such as housing counseling, nuisance abatement and mediation assistance.
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the posting of this interest to the escrow pre-pay accounts (revenue reductions). This revenue reduction process is a recent change in procedure; the fund in total will not be negative and should be in line with budget by year-end. At year-end 2009, \$107,544 was collected.
- There are no significant one-time revenues in the current quarter or YTD.

Non-General Fund Analysis



- The Non-General Fund expenditure budget for the Treasurer is estimated to be \$3,589,781 for 2010, which is 67.5% of the total budgeted expenditures (\$5,317,615) for the Treasurer.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$593,035	\$496,779	\$661,218	\$1,397,680	\$1,089,814	\$3,148,712
Current Year Actuals	\$586,277	\$807,424			\$1,393,701	\$3,589,781

* Current year total represents revised budget.

- Second quarter expenditures of \$807,424 represent 22.5% of the budgeted amount for the year. YTD expenditures of \$1,393,701 represent 38.8% of the budgeted amount for the year.
- Materials and Services are expended on an "as needed" basis; a limited amount of spending has occurred in this area during the 1st half. The Homeowner Helpline program is within this category and is scheduled to pay vendors in the 2nd half.
- There are no significant one-time expenses in the current quarter or YTD.

Non-General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$289,483	\$280,708	97.0%
2nd Quarter	\$289,483	\$287,426	99.3%
3rd Quarter	\$346,924		
4th Quarter	\$341,117		
Total	\$1,267,006	\$568,134	44.8%

- There are 25 FTEs budgeted; 25 are currently active.
- This agency is on target, expending 99.3% of budgeted personal services in the 2nd quarter. As of the 2nd quarter, 12 of 26 pay periods have occurred, which represents 46% of budget.

Budget Corrective Items

Approved

- Resolution No. 0144-10 authorized non-general fund supplemental appropriations in the amount of \$71,500, for the Homeowner Helpline program due to unspent prior year appropriations.
- Resolution No. 0202-10 authorized a transfer of funds, in the amount of \$242,250, from the Prosecutor to the Treasurer for the Homeowner Helpline program.
- Resolution No. 0474-10 authorized a transfer of General Fund appropriations from the Commissioners Reserves in the amount of \$818,512 and Non-General Fund supplemental appropriations in the amount of \$431,979 to various agencies. These appropriations were to be used to provide a 1% salary and wage increase to non-bargaining employees.

Pending

- There are no requests currently pending that may impact the budget.

Not Recommended

- There have been no requests for budget adjustments not approved to date.

Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.