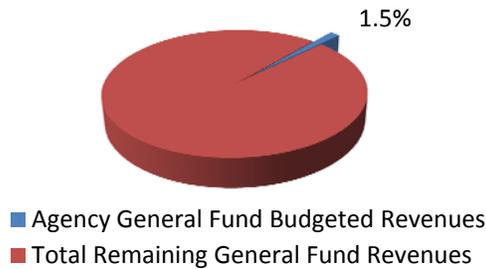
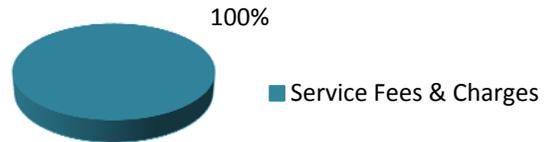


General Fund Analysis

Share of Total County Revenue

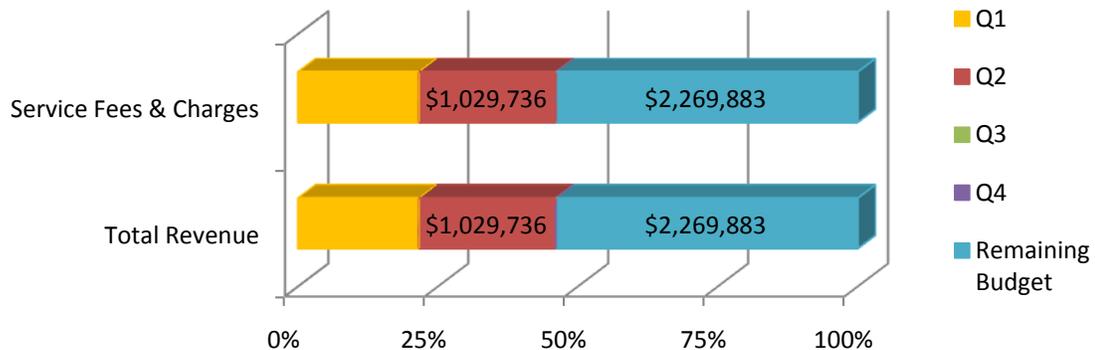


Agency Budgeted Revenue By Source



- The General Fund revenue for the Recorder is estimated to be \$4,208,100 for 2010, which is 1.5% of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Recorder are: fees based on document filings, document searches, and generation of copies from electronic image, microfiche, microfilm, or paper. Most of this revenue is derived from the filing of mortgage documents.

General Fund - Revenue

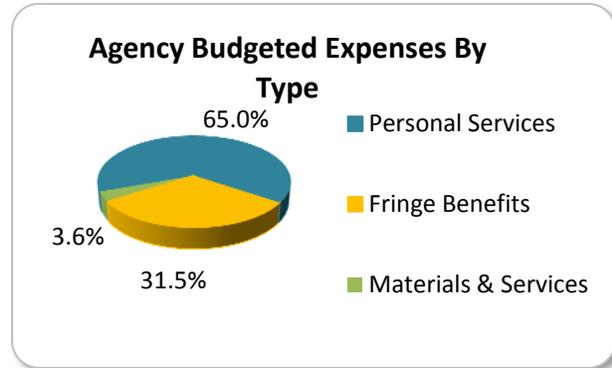
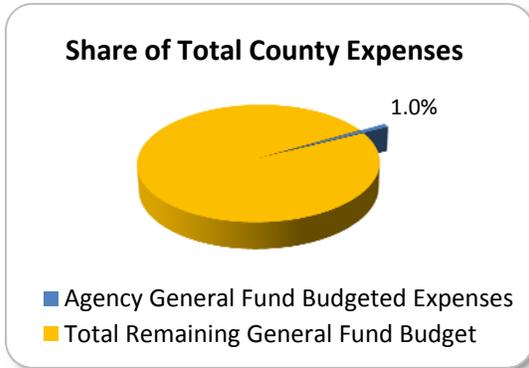


	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$969,228	\$1,106,880	\$1,081,546	\$1,114,809	\$2,076,108	\$4,272,463
Current Year Actuals	\$908,481	\$1,029,736			\$1,938,217	\$4,208,100

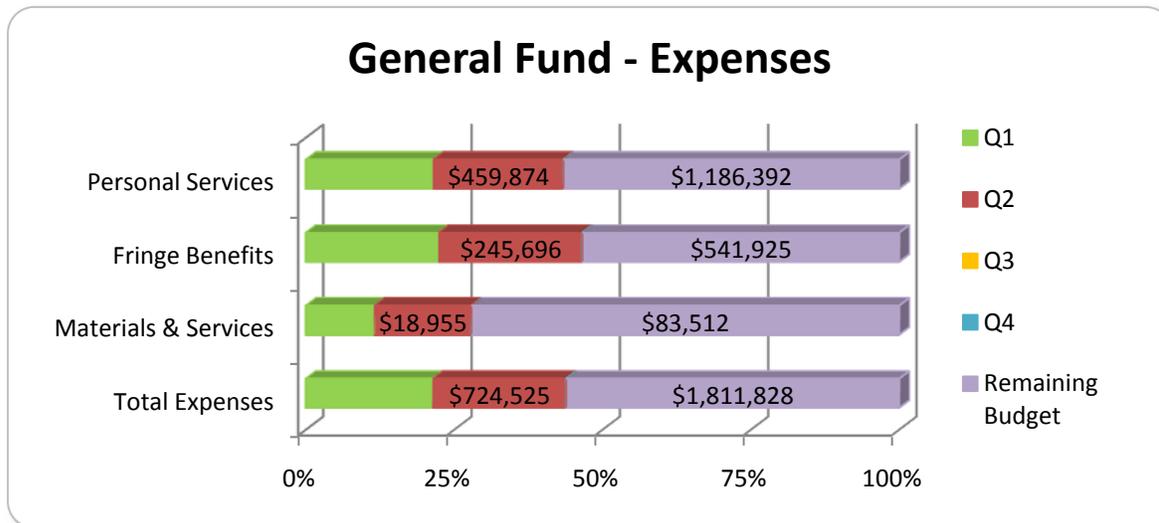
* Current year total represents revised budget.

- Second quarter revenue of \$1,029,736 represents 24.5% of the budgeted amount for the year. YTD revenue of \$1,938,217 represents 46.1% of the budgeted amount for the year.
- General Fees collected during the 2nd quarter were \$1,014,620, 24.5% of the amount budgeted for the year. For the YTD, General Fees collected were \$1,908,464, 46.0% of the amount budgeted for the year. General Fee collections are expected to be in alignment with the budget by the end of the year.

General Fund Analysis



- The General Fund expenditures for the Recorder are estimated to be \$3,226,765 for 2010, which is 1.0% of the total budgeted expenditures for the General Fund.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$814,942	\$786,845	\$820,232	\$849,379	\$1,601,787	\$3,271,398
Current Year Actuals	\$690,412	\$724,525			\$1,414,937	\$3,226,765

* Current year total represents revised budget.

- Second quarter expenditures of \$724,525 represent 22.5% of the budgeted amount for the year. YTD expenditures of \$1,414,937 represent 43.9% of the amount budgeted for the year.
- Expenditures for Personal Services for the YTD are \$955,370, which represents 43.5% of the budgeted amount for the year. Twelve pay periods in the 1st half of the year and the timing of the 1% non-bargaining salary increases represent 45.7% of the total 2010 personal services budget.
- Expenditures for Materials and Services for the YTD represent 27.9% of the amount budgeted for the year. Stocking up on supplies in the 4th quarter of 2009 accounts for several items having low expenditures in the 1st and 2nd quarters of 2010. Information technology (IT) purchases, such as computers and related hardware, have not been made through the 2nd quarter and will occur in later months. In addition, maintenance and repair agreements were not due in the 1st or 2nd quarter for the majority of equipment.
- There were no significant one-time expenses in the 2nd quarter.

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$478,904	\$449,780	93.9%
2nd Quarter	\$478,904	\$459,874	96.0%
3rd Quarter	\$573,918		
4th Quarter	\$564,320		
Total	\$2,096,046	\$909,654	43.4%

- There were no significant variances in Personal Service expenditures during this quarter.

Budget Corrective Items

Approved

- Resolution No. 0474-10 authorized a transfer of General Fund appropriations from the Commissioners Reserves in the amount of \$818,512 and Non-General Fund supplemental appropriations in the amount of \$431,979 to various agencies. These appropriations were to be used in "Commissioner agencies" to provide a 1% salary and wage increase to non-bargaining employees. In the case of the Recorder's Office, because it is an independent agency, the allocation of the amount to employees is discretionary.

Pending

- There are no requests currently pending that may impact the budget.

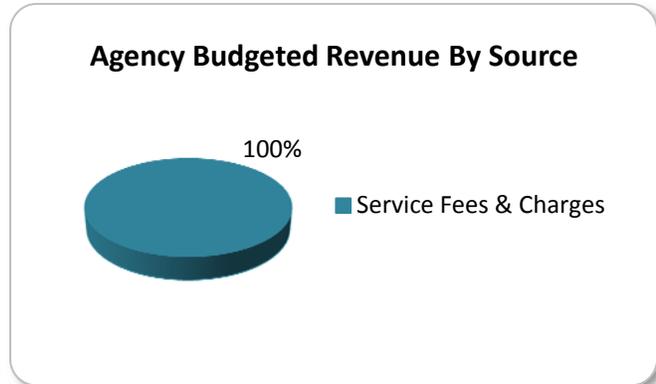
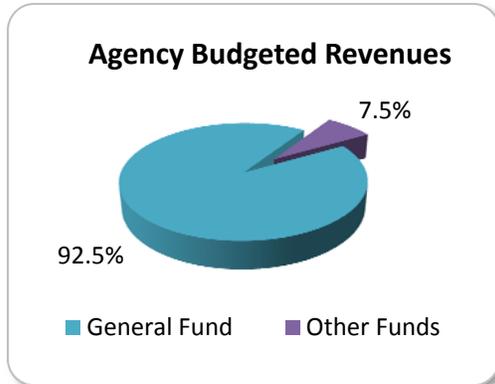
Not Recommended

- There have been no requests for budget adjustments not approved to date.

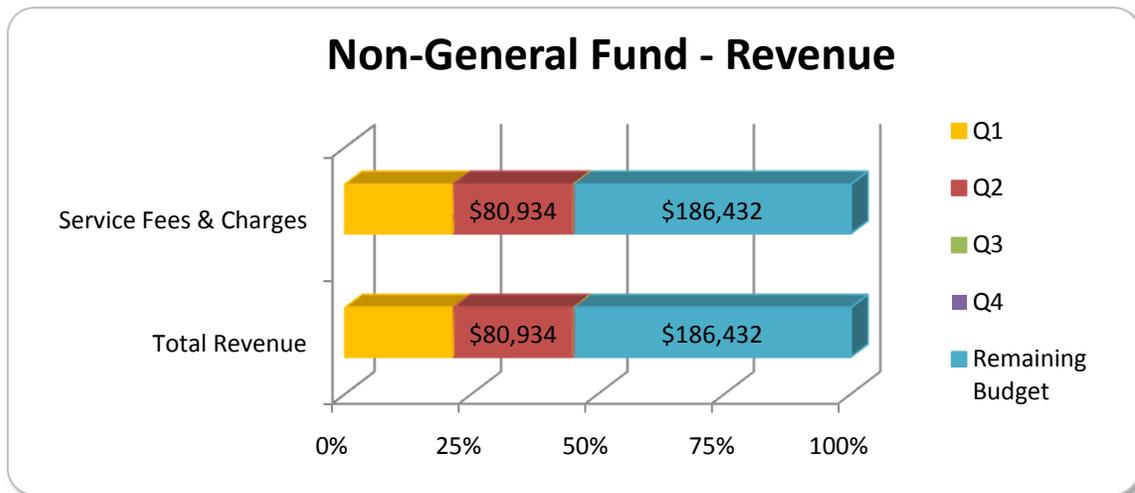
Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

Non-General Fund Analysis



- The non-general fund revenue for the Recorder is estimated to be \$340,000 for 2010, which is 7.5% of the total budgeted revenue (\$4,548,100) for the Recorder.
- The main source of non-general fund revenue for the Recorder is a \$2.00 fee that is collected for every document filed, and deposited into the Recorder's Equipment Fund.

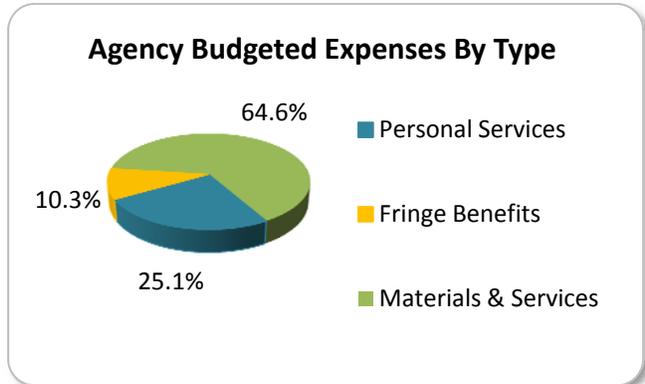
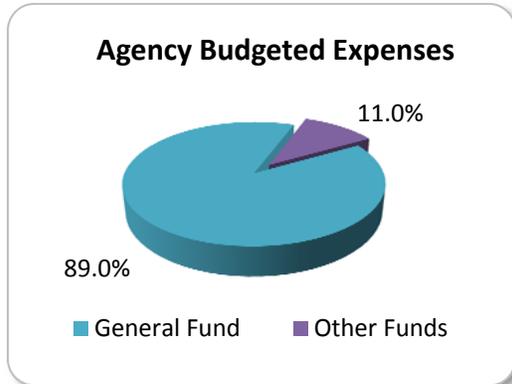


	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$79,926	\$93,129	\$85,698	\$85,714	\$173,055	\$344,467
Current Year Actuals	\$72,634	\$80,934			\$153,568	\$340,000

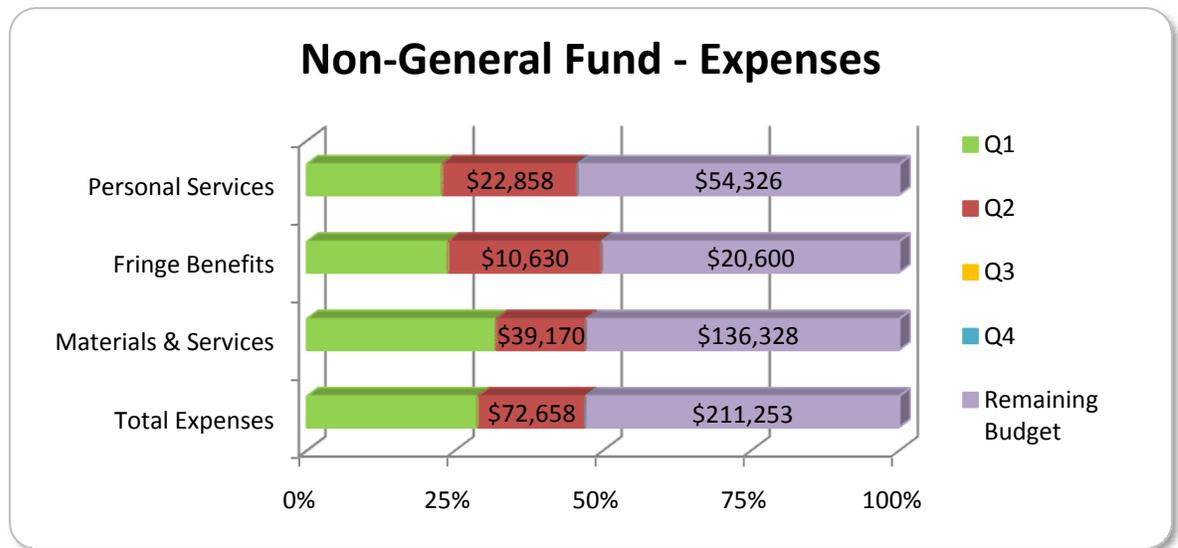
* Current year total represents revised budget.

- Second quarter revenue of \$80,934 represents 23.8% of the budgeted amount for the year. YTD revenue of \$153,568 represents 45.2% of the budgeted amount for the year.

Non-General Fund Analysis



- The non-general fund expenditure budget for the Recorder is estimated to be \$398,798 for 2010, which is 11.0% of the total budgeted expenditures (\$3,625,563) for the Recorder.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$114,790	\$124,758	\$54,863	\$57,284	\$239,548	\$351,695
Current Year Actuals	\$114,887	\$72,658			\$187,545	\$398,798

* Current year total represents revised budget.

- Second quarter expenditures of \$72,658 represent 18.2% of the budgeted amount for the year. YTD expenditures of \$187,545 represent 47.0% of the budgeted amount for the year.
- In Materials & Services, 1st quarter expenditures for maintenance and repair agreements, and for software licenses put the category higher than the 25% level because they are paid on a yearly basis. Through the 2nd quarter, expenditures in this category are within 50% of the budgeted amount.

Non-General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$22,858	\$22,857	100.0%
2nd Quarter	\$22,858	\$22,858	100.0%
3rd Quarter	\$27,391		
4th Quarter	\$26,934		
Total	\$100,041	\$45,715	45.7%

- There were no significant variances in Personal Service expenditures during this quarter.

Budget Corrective Items

Approved

- Resolution No. 0474-10 authorized a transfer of General Fund appropriations from the Commissioners Reserves in the amount of \$818,512 and Non-General Fund supplemental appropriations in the amount of \$431,979 to various agencies. These appropriations were to be used in "Commissioner agencies" to provide a 1% salary and wage increase to non-bargaining employees. In the case of the Recorder's Office, because it is an independent agency, the allocation of the amount to employees is discretionary.

Pending

- There are no requests currently pending that may impact the budget.

Not Recommended

- There have been no requests for budget adjustments not approved to date.

Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.