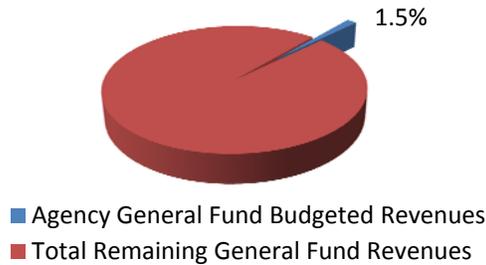
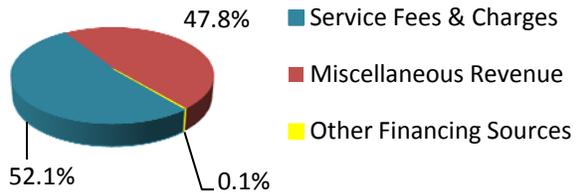


## General Fund Analysis

**Share of Total County Revenue**

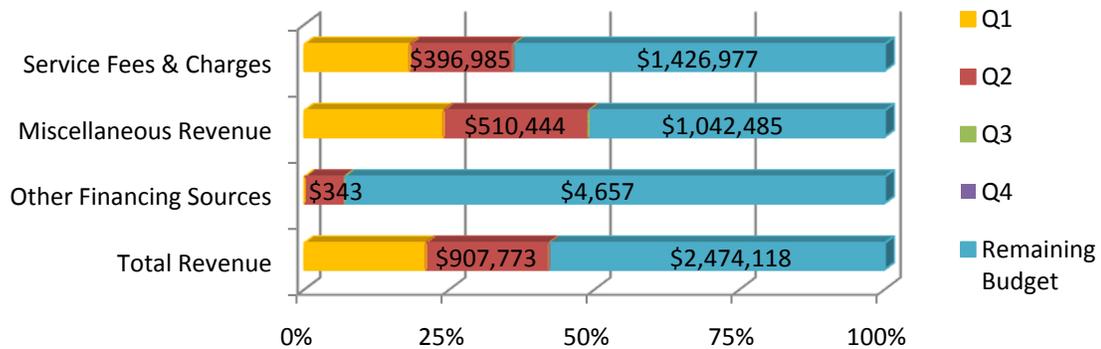


**Agency Budgeted Revenues By Source**



- The General Fund revenue for Public Facilities Management (PFM) is estimated to be \$4,276,905 for 2010, which is 1.5% of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for PFM are: charges for services to other agencies, rents, and inmate telephones.

## General Fund - Revenue



|                      | 1 <sup>st</sup> Quarter | 2 <sup>nd</sup> Quarter | 3 <sup>rd</sup> Quarter | 4 <sup>th</sup> Quarter | YTD         | Total*      |
|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------|-------------|
| Prior Year Actuals   | \$1,370,677             | \$1,252,672             | \$1,069,547             | \$1,432,662             | \$2,623,349 | \$5,125,558 |
| Current Year Actuals | \$895,014               | \$907,773               |                         |                         | \$1,802,787 | \$4,276,905 |

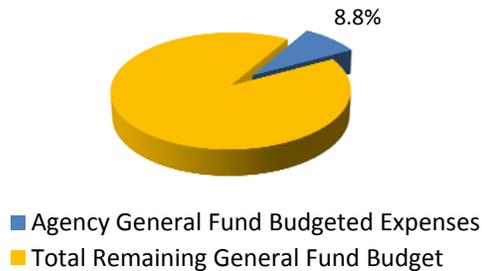
\* Current year total represents revised budget.

- Second quarter revenues of \$907,773 represent 21.2% of the budgeted amount for the year. YTD revenues of \$1,802,787 represent 42.2% of the budgeted amount for the year.

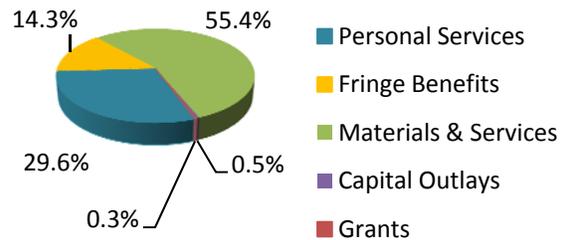
- Within Service Fees & Charges, PFM collected \$405,026 or 17.8% of the budgeted amount during the 2<sup>nd</sup> quarter. Because the amount collected is based on the maintenance services provided by PFM and billed to Non-General Fund agencies and other outside entities, the amount within this category can vary throughout the year based on the level of service provided and the promptness by which payments are made.
- Of the \$510,444 in Miscellaneous Revenue collected during the 2<sup>nd</sup> quarter, \$400,927 or 78.5% was received from rental payments.

## General Fund Analysis

**Share of Total County Expenses**

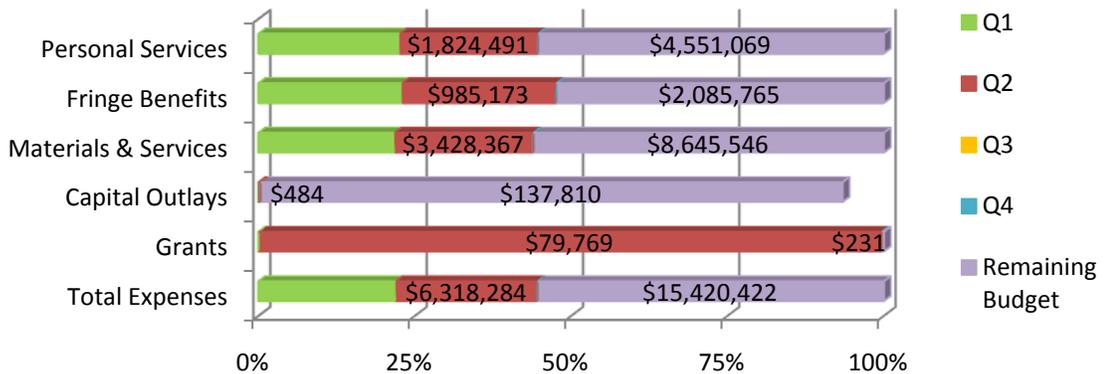


**Agency Budgeted Expenses By Type**



- The General Fund expenditures for PFM are estimated to be \$27,865,435 for 2010, which is 8.8% of the total budgeted expenditures for the General Fund.

## General Fund - Expenses



|                      | 1 <sup>st</sup> Quarter | 2 <sup>nd</sup> Quarter | 3 <sup>rd</sup> Quarter | 4 <sup>th</sup> Quarter | YTD          | Total*       |
|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------|--------------|
| Prior Year Actuals   | \$6,791,343             | \$6,262,830             | \$6,089,094             | \$7,399,490             | \$13,054,173 | \$26,542,757 |
| Current Year Actuals | \$6,126,729             | \$6,318,284             |                         |                         | \$12,445,013 | \$27,865,435 |

\* Current year total represents revised budget.

- Second quarter expenditures of \$6,318,284 represent 22.7% of the budgeted amount for the year. YTD expenditures of \$12,445,013 represent 44.7% of the budgeted amount for the year.
- PFM expended \$3,428,367 within Materials & Services during the 2<sup>nd</sup> quarter, which represents 22.2% of the 2010 budgeted amount. Of the amount expended in the 2<sup>nd</sup> quarter, \$1,432,154 or 41.8% was for utilities (electricity, natural gas, and water/sewer), \$925,918 or 27.0% was for maintenance and repair, and \$261,351 or 7.6% was for various capital maintenance projects.



# OMB Quarterly Report

## 2<sup>nd</sup> Quarter 2010 - PFM

- The budgeted amount within Capital Outlays includes one-time purchases of \$96,000 for an upgrade to the elevator system and \$16,000 for equipment at the new courthouse. These expenditures are expected to be made during the second half of the year.
- The amount included within the Grants category is for the contribution to the Capital Crossroads and Discovery Special Improvement Districts. These one-time payments were made during the 2<sup>nd</sup> quarter.

## General Fund Analysis

### Personal Services

| <u>Quarter</u> | <u>Agency Budget</u> | <u>Actual Expenditures</u> | <u>% of Budget Expended</u> |
|----------------|----------------------|----------------------------|-----------------------------|
| 1st Quarter    | \$1,894,025          | \$1,860,495                | 98.2%                       |
| 2nd Quarter    | \$1,894,025          | \$1,824,491                | 96.3%                       |
| 3rd Quarter    | \$2,230,606          |                            |                             |
| 4th Quarter    | \$2,217,399          |                            |                             |
| <b>Total</b>   | <b>\$8,236,055</b>   | <b>\$3,684,986</b>         | <b>44.7%</b>                |

- The actual expenditures within Personal Services during the first half of the year are slightly below projection due to actual vacancy savings exceeding the 7.0% vacancy rate that was included in the 2010 approved budget.

### Budget Corrective Items

#### Approved

- Resolution No. 0131-10 authorized a transfer of appropriations in the amount of \$1,900,000 from the Commissioners Contingency to Materials & Services to support various capital maintenance projects. The transfer was included as part of the resolution approving the 2010-2014 Five-Year Capital Improvement Plan for PFM.
- Resolution No. 0474-10 authorized a transfer of General Fund appropriations from the Commissioners Reserves in the amount of \$818,512 and Non-General Fund supplemental appropriations in the amount of \$431,979 to various agencies. These appropriations were to be used to provide a 1% salary and wage increase to non-bargaining employees.

#### Pending

- A request will be approved in the 3<sup>rd</sup> quarter (Resolution No. 555-10 on July 6, 2010) that will transfer \$1,137,723 from the Commissioners Contingency for the addition of 15 new positions and the purchase of security equipment at the Downtown Complex. The request is related to the opening of the New Courts Building and Pavilion, as well as the replacement of existing equipment.

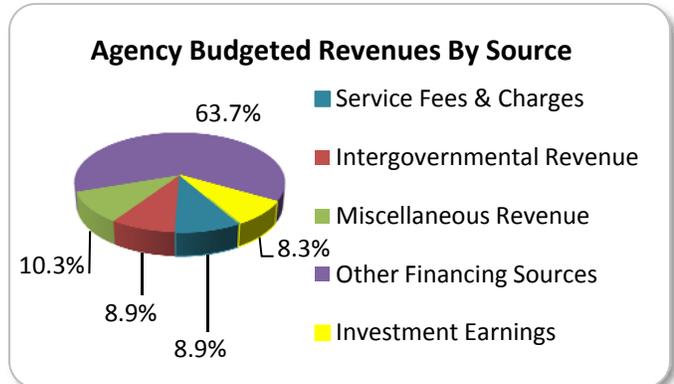
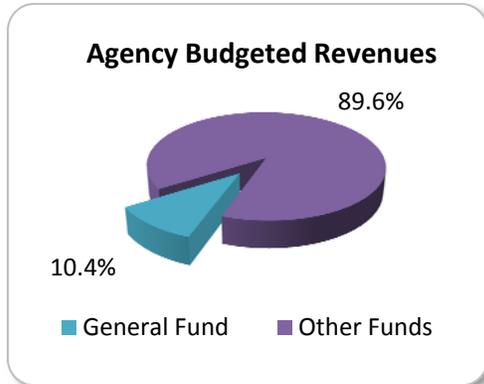
#### Not Recommended

- There have been no requests for budget adjustments not approved to date.

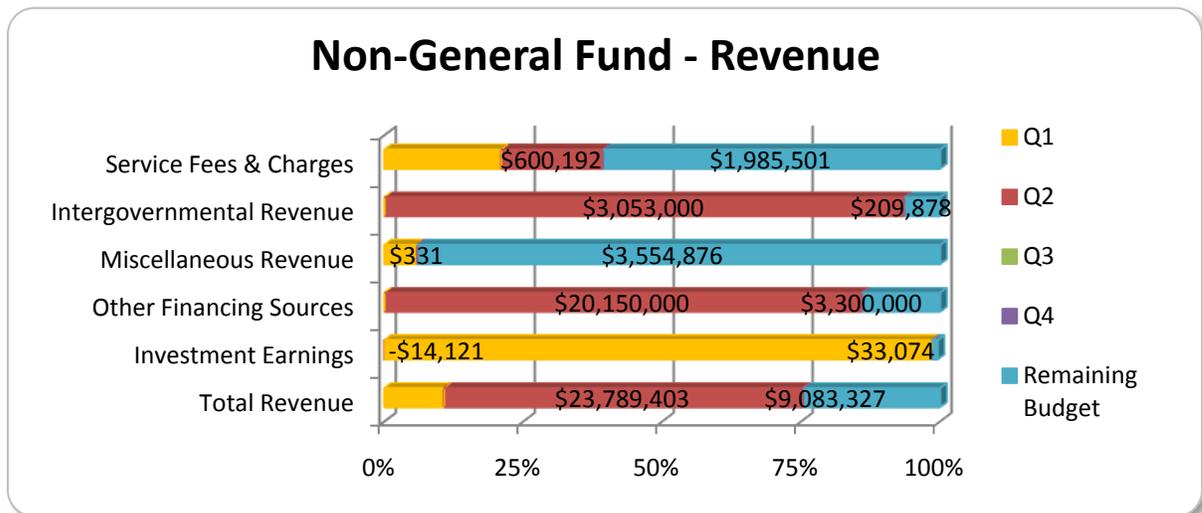
### Budget Recommendations

- Additional appropriations within Materials & Services may be necessary to support other capital maintenance projects that are included in the 2010-2014 Five-Year Capital Improvement Plan for PFM. The actual amount of an additional transfer will be dependent on the status of projects currently being supported by existing appropriations, as well as the status of the General Fund. OMB and PFM will review the status of projects and the General Fund after the 2<sup>nd</sup> quarter to determine an estimated cost.

## Non-General Fund Analysis



- The Non-General Fund revenue for PFM is estimated to be \$36,822,304 for 2010, which is 89.6% of the total budgeted revenue (\$41,099,209) for PFM.
- The main sources of Non-General Fund revenue for PFM are: bond proceeds, parking fees, contributions and donations for the construction of Huntington Park, investment earnings on the bond proceeds.



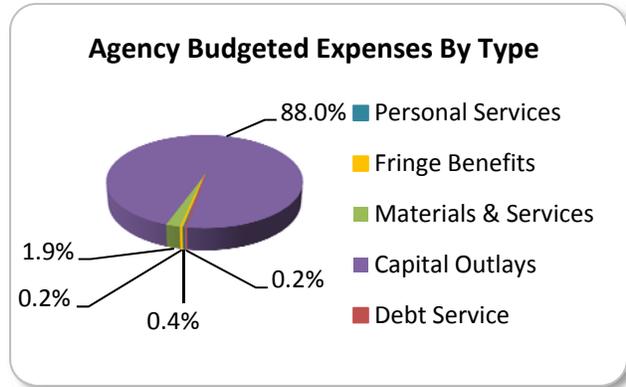
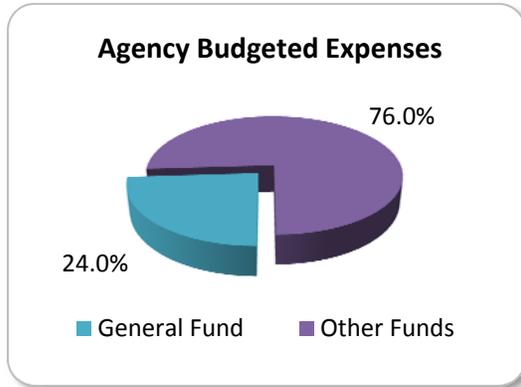
|                      | 1 <sup>st</sup> Quarter | 2 <sup>nd</sup> Quarter | 3 <sup>rd</sup> Quarter | 4 <sup>th</sup> Quarter | YTD          | Total*       |
|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------|--------------|
| Prior Year Actuals   | \$24,548,960            | \$26,140,071            | \$1,629,190             | \$1,063,726             | \$50,689,031 | \$53,381,947 |
| Current Year Actuals | \$3,949,574             | \$23,789,403            |                         |                         | \$27,738,977 | \$36,822,304 |

\* Current year total represents revised budget.

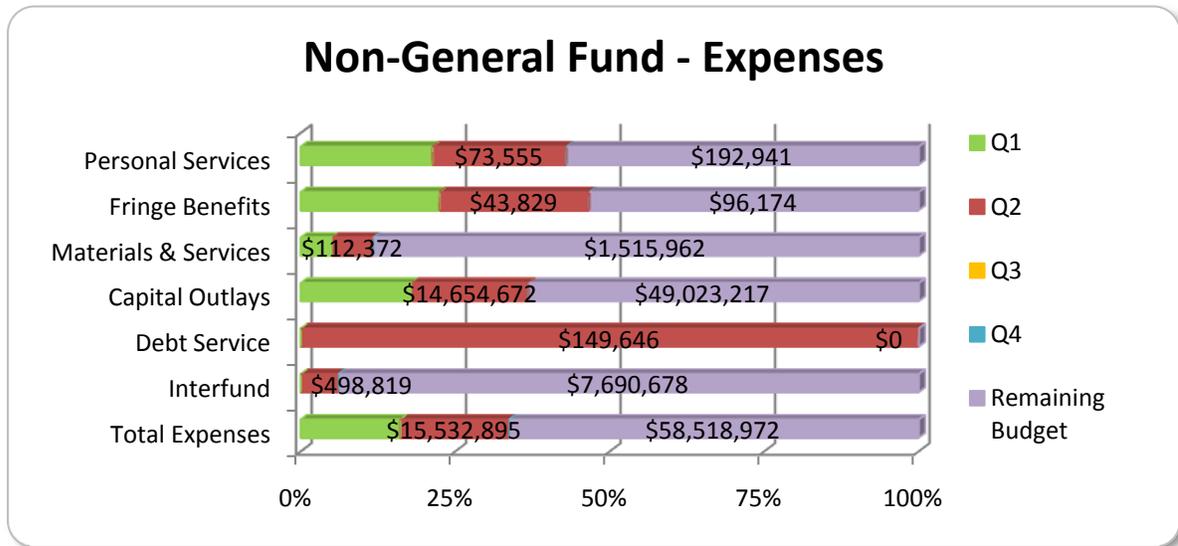
- Second quarter revenues of \$23,789,403 represent 64.6% of the budgeted amount for the year. YTD revenues of \$27,738,977 represent 75.3% of the budgeted amount for the year.

- Within Service Fees & Charges, \$561,321 or 93.5% of the revenue collected during the 2<sup>nd</sup> quarter was related to parking fees deposited into the Parking Facilities Fund (Fund 1002), while the remaining \$38,871 or 6.5% was deposited in the Telecommunications Fund (Fund 6062) from fees charged to county agencies for use of the voice mail platform. The 2010 approved budget for this category assumed a parking rate increase that has not been implemented.
- Of the \$3,262,878 budgeted within Intergovernmental Revenue, \$3,053,000 or 93.6% is associated with the Energy Efficiency and Conservation Block Grant that the county will be receiving from the American Recovery and Reinvestment Act (ARRA) of 2009. All of the revenue for the Energy Efficiency and Conservation Block Grant was received during the 2<sup>nd</sup> quarter.
- Within Miscellaneous Revenue, of the \$3,554,876 remaining to be collected, \$3,460,984 is associated with additional contributions and donations to repay the interfund loan that was authorized from the General Fund to the Stadium Construction Fund (Fund 4050).
- Of the \$20,150,000 budgeted within Other Financing Sources, \$10,000,000 is associated with the Group A Government Center Improvements, \$10,000,000 is associated with the New Animal Shelter, and \$150,000 is associate with the costs of issuance for the bonds issued in the 2<sup>nd</sup> quarter. The remaining \$3,300,000 is associated with the proceeds from the sale of Cooper Stadium, which will be used to pay back the interfund loan from the General Fund to the Stadium Construction Fund (Fund 4050).
- Within Investment Earnings, the negative amount from the 2<sup>nd</sup> quarter is related to the transfers for the interest on vendor payments held in retainage. The investment earnings from the first half of the year will be credited to the respective bond funds during the 3<sup>rd</sup> quarter.
- The overall decrease in revenues from 2009 to 2010 is primarily due to last year's deposit of \$22,600,000 from the proceeds of the notes deposited into the ECM Capital Fund (Fund 4056) for the Energy Conservation Measures at the Franklin County Government Complex.

## Non-General Fund Analysis



- The Non-General Fund expenditure budget for PFM is estimated to be \$88,266,907 for 2010, which is 76.0% of the total budgeted expenditures (\$116,132,342) for PFM.



|                      | 1 <sup>st</sup> Quarter | 2 <sup>nd</sup> Quarter | 3 <sup>rd</sup> Quarter | 4 <sup>th</sup> Quarter | YTD          | Total*       |
|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------|--------------|
| Prior Year Actuals   | \$13,104,853            | \$25,254,317            | \$22,518,239            | \$33,709,572            | \$38,359,170 | \$94,586,981 |
| Current Year Actuals | \$14,215,040            | \$15,532,895            |                         |                         | \$29,747,935 | \$88,266,907 |

\* Current year total represents revised budget.

- Second quarter expenditures of \$15,532,895 represent 17.6% of the budgeted amount for the year. YTD expenditures of \$29,747,935 represent 33.7% of the budgeted amount for the year.
- PFM expended \$112,372 within Materials & Services during the 2<sup>nd</sup> quarter, which represents 6.5% of the 2010 budgeted amount. The most significant item budgeted within Materials & Services is the payment of property taxes out of the Parking Facilities Fund (total of \$678,376), which will not be made until the 4<sup>th</sup> quarter.

- Of the \$14,654,672 expended within Capital Outlays during the 1<sup>st</sup> quarter, \$10,151,801 or 69.3% was associated with the New Courthouse and Group A projects, \$3,130,702 or 21.4% was associated with the implementation of the Energy Conservation Measures, and \$1,330,473 or 9.1% was associated with the construction of the New Animal Shelter.
- Within Capital Outlays, \$3,053,000 of the amount expended in the 2<sup>nd</sup> quarter is associated with the Energy Efficiency and Conservation Block Grant that the county received from the American Recovery and Reinvestment Act (ARRA) of 2009.
- The \$149,646 expended within Debt Service is related to the costs of issuance for the bonds issued in the 2<sup>nd</sup> quarter for the Group A Government Center Improvements and the New Animal Shelter.
- The \$498,819 expended within the Interfund category is related to the transfer for the June 1<sup>st</sup> Debt Service Payment for the JDC Garage. Of the \$7,690,678 remaining, \$7,187,644 or 93.5% is associated with the repayment of the interfund loan from the General Fund to the Stadium Construction Fund (Fund 4050) that is anticipated to be made in the 4<sup>th</sup> quarter, and \$503,034 or 6.5% is associated with the December 1 Debt Service Payment out of the Parking Facilities Fund (Fund 1002) for the JDC Garage that will be made in the 4<sup>th</sup> quarter.

## Non-General Fund Analysis

### Personal Services

| <u>Quarter</u> | <u>Agency Budget</u> | <u>Actual Expenditures</u> | <u>% of Budget Expended</u> |
|----------------|----------------------|----------------------------|-----------------------------|
| 1st Quarter    | \$78,018             | \$72,347                   | 92.7%                       |
| 2nd Quarter    | \$78,018             | \$73,555                   | 94.3%                       |
| 3rd Quarter    | \$91,580             |                            |                             |
| 4th Quarter    | \$91,227             |                            |                             |
| <b>Total</b>   | <b>\$338,843</b>     | <b>\$145,902</b>           | <b>43.1%</b>                |

- The actual expenditures within Personal Services during the 2<sup>nd</sup> quarter were \$73,555, or 94.3% of the Non-General Fund Budget for the quarter. The only Non-General Fund expenditures for Personal Services occur in the Parking Facilities Fund (Fund 1002). In the 2010 approved budget, only 11.15 FTEs within PFM were allocated to the Parking Facilities Fund.

### Budget Corrective Items

#### Approved

- Resolution No. 0131-10 authorized supplemental appropriations totaling \$20,889,692 to support various construction projects. The resolution included supplemental appropriations of \$10,000,000 for the New Building Fund (Fund 4049) to support the Group A Government Center Improvements and \$10,000,000 for the construction of the New Animal Shelter (Fund 4054), both of which were related to the bonds issued in April.
- Resolution No. 0328-10 authorized supplemental appropriations to the New Building Fund (Fund 4049) and Animal Shelter Construction Fund (Fund 4054) related to the bond issuance costs for the projects.
- Resolution No. 0474-10 authorized a transfer of General Fund appropriations from the Commissioners Reserves in the amount of \$818,512 and Non-General Fund supplemental appropriations in the amount of \$431,979 to various agencies. These appropriations were to be used to provide a 1% salary and wage increase to non-bargaining employees.

#### Pending

- Revenue adjustments to the various bond funds will be required to account for the additional investment earnings that will be credited during 2010. OMB will work with the Treasurer's Office to determine the appropriate amount of the revenue estimate adjustments.

#### Not Recommended

- There have been no requests for budget adjustments not approved to date.

### Budget Recommendations

- PFM is currently working on accepting credit cards at its parking facilities. PFM has purchased replacement equipment for the parking facilities and is working with the vendor and the County Treasurer's office in order to install the necessary software and establish the necessary procedures for credit card acceptance.