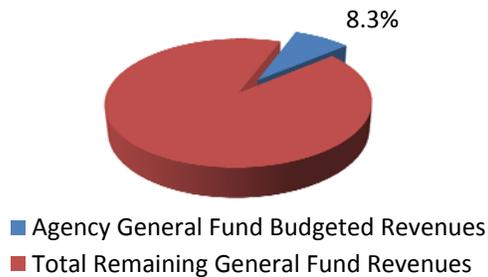
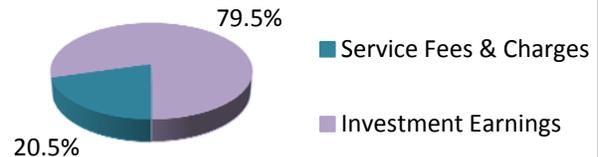


## General Fund Analysis

**Share of Total County Revenue**

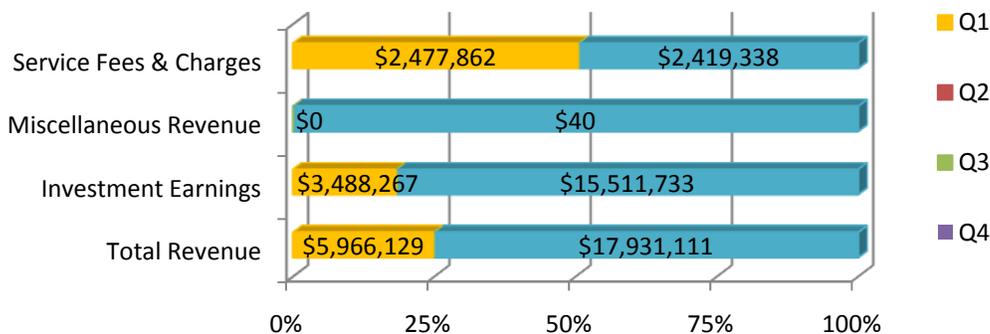


**Agency Budgeted Revenues By Source**



- The General Fund revenue for the Treasurer is estimated to be \$23,897,240 for 2010, which is 8.3% of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Treasurer are: Investment Earnings (\$19,000,000), Real Estate Assessment Fees (\$4,250,000) and Homestead Exemption Fees (\$475,000).

## General Fund - Revenue



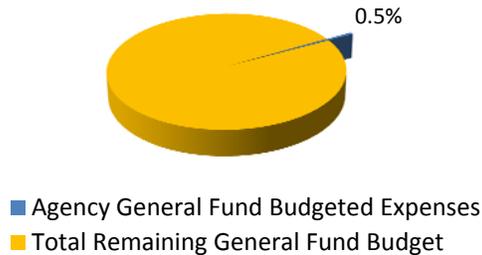
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$8,559,170	\$7,942,392	\$6,709,942	\$8,059,330	\$8,559,170	\$31,270,834
Current Year Actuals	\$5,966,129				\$5,966,129	\$23,897,240

\* Current year total represents revised budget.

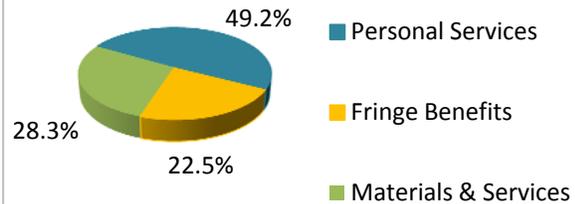
- First quarter revenues of \$5,966,129 represent 25.0% of the budgeted amount for the year. YTD revenues of \$5,966,129 represent 25.0% of the budgeted amount for the year.
- Service Fees & Charges includes assessment fees for real estate, which are collected twice a year (March and July). In the 1<sup>st</sup> quarter, 51% of the budget was collected, 52% was collected in 2009.
- In the 1<sup>st</sup> quarter, investment earnings were \$3,488,267 or 18% of the budget. When comparing 2009 to 2010, 1<sup>st</sup> quarter investment earnings were at 23% of the budget. The 2010 budget is estimated at \$19,000,000. Even though investment earnings as of the 1<sup>st</sup> quarter appear low, the Treasurer's office anticipates reaching budget levels by year-end.
- There were no significant one-time revenues in the current quarter or YTD.

## General Fund Analysis

**Share of Total County Expenses**

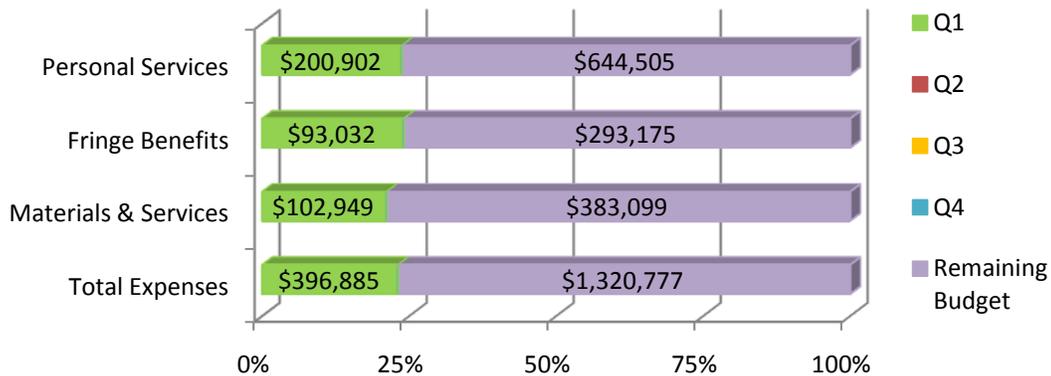


**Agency Budgeted Expenses By Type**



- The General Fund expenditures for the Treasurer are estimated to be \$1,717,662 for 2010, which is 0.5% of the total budgeted expenditures for the General Fund.

## General Fund - Expenses



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$369,629	\$464,619	\$393,712	\$422,774	\$369,629	\$1,650,734
Current Year Actuals	\$396,885				\$396,885	\$1,717,662

\* Current year total represents revised budget.

- First quarter expenditures of \$396,885 represent 23.1% of the budgeted amount for the year. YTD expenditures of \$396,885 represent 23.1% of the budgeted amount for the year.
- Materials and Services are expended on an "as needed" basis, a controlled amount of spending has occurred in this area during the 1<sup>st</sup> quarter. This category includes office services, software and maintenance fees, bank account management fees and portfolio management fees.
- There are no significant one-time expenses in current quarter or YTD.

## General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$195,094	\$200,902	103.0%
2nd Quarter	\$195,094		
3rd Quarter	\$227,610		
4th Quarter	\$227,610		
<b>Total</b>	<b>\$845,407</b>	<b>\$200,902</b>	<b>23.8%</b>

- There are 22 FTEs budgeted; 22 are currently active. This agency is slightly over budget, and is fully staffed. Based on 1<sup>st</sup> quarter staffing levels, this agency will need to request supplemental appropriation as a return of vacancy credits during the 4<sup>th</sup> quarter.

### Budget Corrective Items

#### Approved

- There were no approved budget adjustments in this quarter.

#### Pending

- There are no pending requests that may impact the budget.

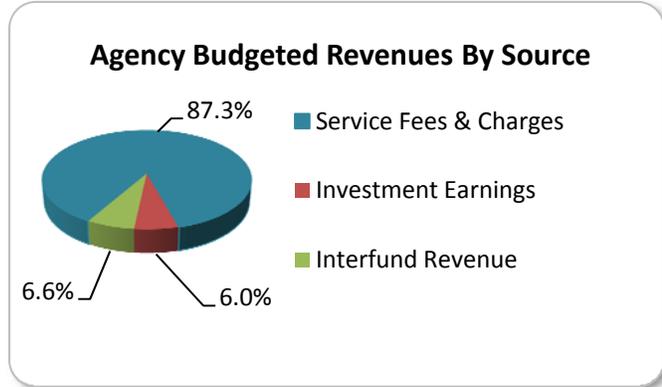
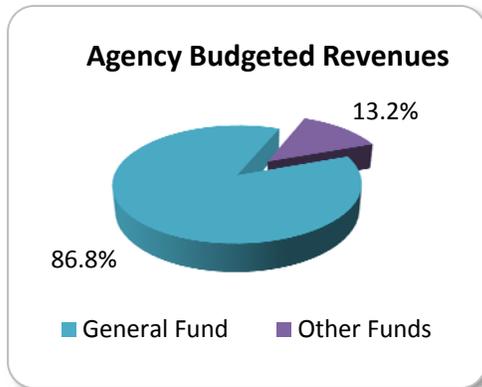
#### Not Recommended

- There were no budget adjustments requested in this quarter that were not recommended.

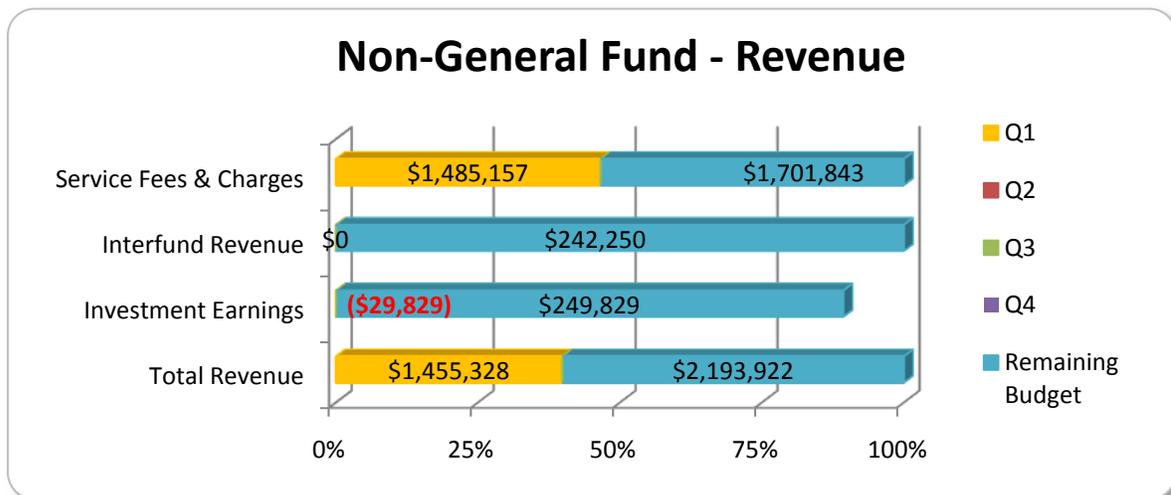
### Budget Recommendations

- Based upon the 1<sup>st</sup> quarter analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

## Non-General Fund Analysis



- The Non-General Fund revenue for the Treasurer is estimated to be \$3,649,250 for 2010, which is 13.2% of the total budgeted revenue (\$27,546,490) for the Treasurer.
- The main sources of Non-General Fund revenue for the Treasurer are: Delinquent Real Estate Tax Collection (DTAC) (Fund 2046) - 2.5% of the Collected Delinquent Real Property; Personal Property and Manufactured Home taxes (\$2,775,750); Tax Lien Administration Fund (Fund 2123) - Collectors Fees (\$725,000); and the Escrow Fund (Fund 2040) - Interest Earnings (\$220,000).



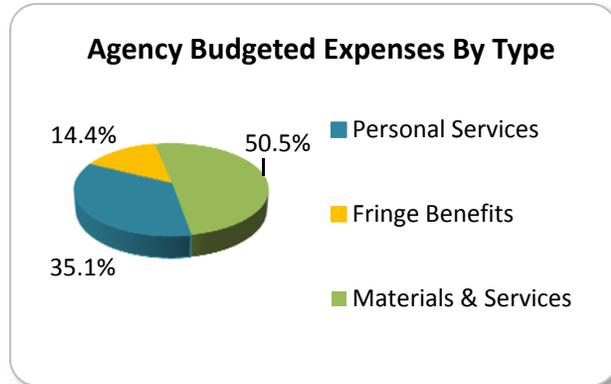
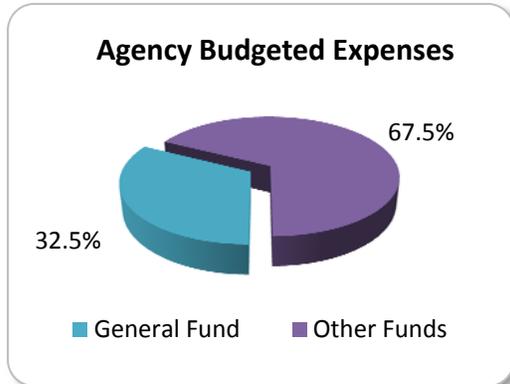
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$1,342,996	\$378,600	\$510,197	\$665,107	\$1,342,996	\$2,896,900
Current Year Actuals	\$1,455,328				\$1,455,328	\$3,649,250

\* Current year total represents revised budget.

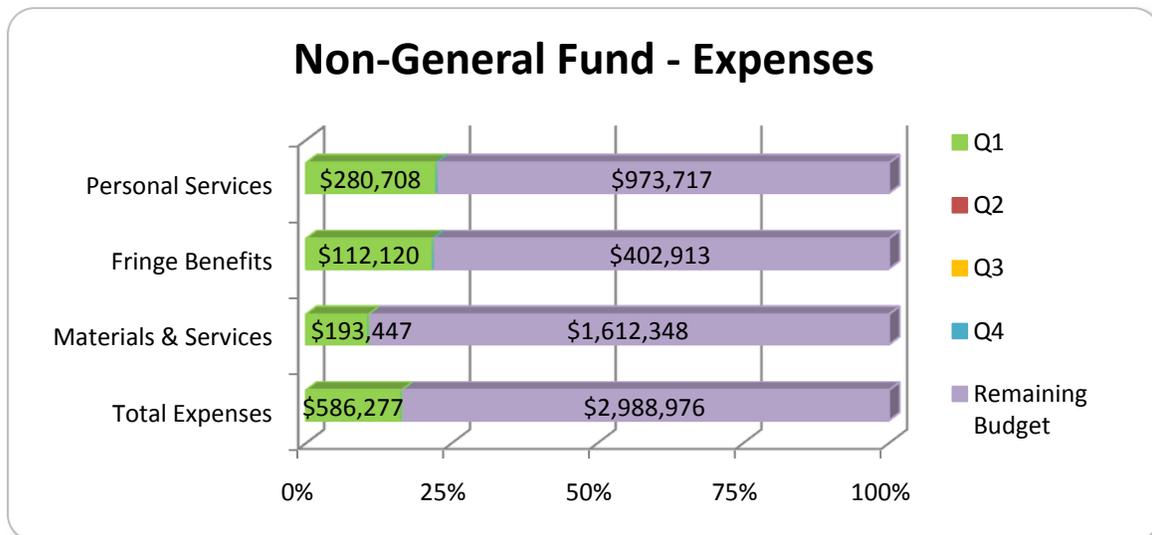
- First quarter revenues of \$1,455,328 represent 39.9% of the budgeted amount for the year. YTD revenues of \$1,455,328 represent 39.9% of the budgeted amount for the year.
- Service Fees and Charges category includes collector's fees of which 60% has been collected during the 1<sup>st</sup> quarter. When comparing 1<sup>st</sup> quarter 2009, 83% was collected. The majority of this revenue is collected in March.
- Interfund Revenue reflects \$242,250 to be transferred from the Prosecutor's budget to support the Homeowner Helpline program for services such as housing counseling, nuisance abatement and mediation assistance. This revenue will be collected in April 2010.

- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the posting of this interest to the escrow pre-pay accounts (revenue reductions). This revenue reduction process is a recent change in procedure; the fund in total will not be negative and should be in line with budget by year-end. At year-end 2009, \$107,544 was collected.
- There are no significant one-time revenues in the current quarter or YTD.

## Non-General Fund Analysis



- The Non-General Fund expenditure budget for the Treasurer is estimated to be \$3,575,253 for 2010, which is 67.5% of the total budgeted expenditures (\$5,292,915) for the Treasurer.



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$593,035	\$496,779	\$661,218	\$1,397,680	\$593,035	\$3,148,712
Current Year Actuals	\$586,277				\$586,277	\$3,575,253

\* Current year total represents revised budget.

- First quarter expenditures of \$586,277 represent 16.4% of the budgeted amount for the year. YTD expenditures of \$586,277 represent 16.4% of the budgeted amount for the year.
- Materials and Services are expended on an "as needed" basis, a limited amount of spending has occurred in this area during 1<sup>st</sup> quarter. The Homeowner Helpline program is within this category and is scheduled to pay vendors in the 2<sup>nd</sup> quarter.
- There are no significant one-time expenses in the current quarter or YTD.

## Non-General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$289,483	\$280,708	97.0%
2nd Quarter	\$289,483		
3rd Quarter	\$337,730		
4th Quarter	\$337,730		
<b>Total</b>	<b>\$1,254,425</b>	<b>\$280,708</b>	<b>22.4%</b>

- There are 25 FTEs budgeted; 25 are currently active. This agency is on target, expending 22.4% of budgeted personal services in the 1<sup>st</sup> quarter.

### Budget Corrective Items

#### Approved

- Resolution No. 0144-10 authorized non-general fund supplemental appropriations in the amount of \$71,500, for the Homeowner Helpline program due to unspent prior year appropriations.
- Resolution No. 0202-10 authorized a transfer of funds, in the amount of \$242,250, from the Prosecutor to the Treasurer for the Homeowner Helpline program.

#### Pending

- There are no pending requests that may impact the budget.

#### Not Recommended

- There were no budget adjustments requested in this quarter that were not recommended.

### Budget Recommendations

- Based upon the 1<sup>st</sup> quarter analysis, there are no recommendations for budget savings or organizational performance improvements at this time.