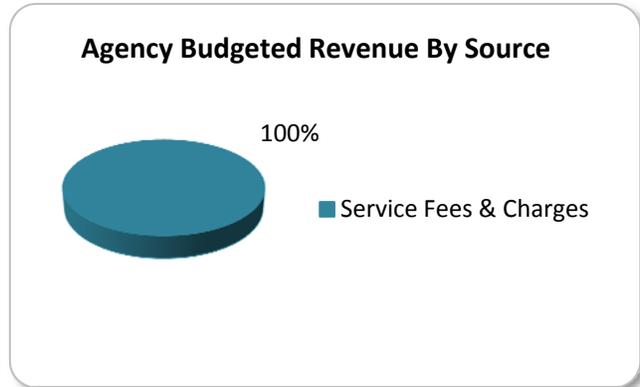
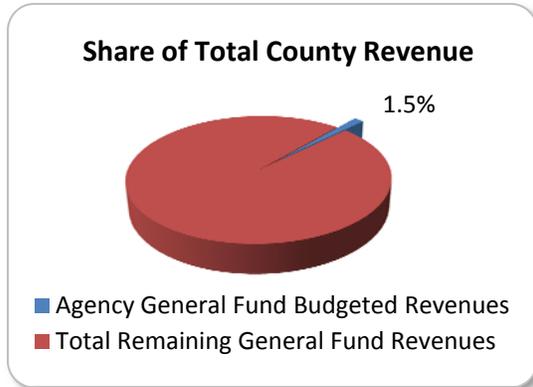
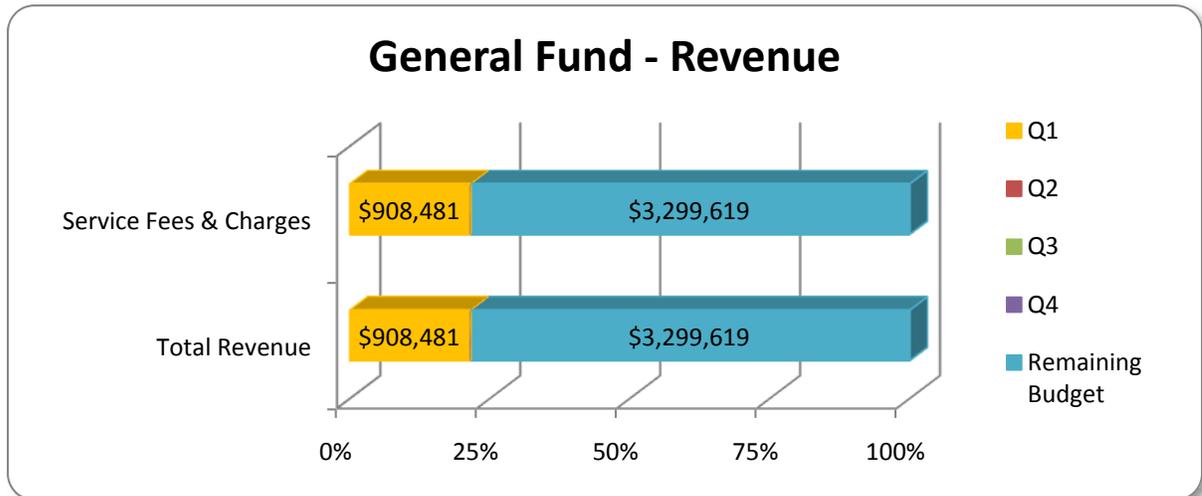


General Fund Analysis



- The General Fund revenue for the Recorder is estimated to be \$4,208,100 for 2010, which is 1.5% of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Recorder are: fees based on document filings, document searches, and generation of copies from electronic image, microfiche, microfilm, or paper. Most of this revenue is derived from the filing of mortgage documents.



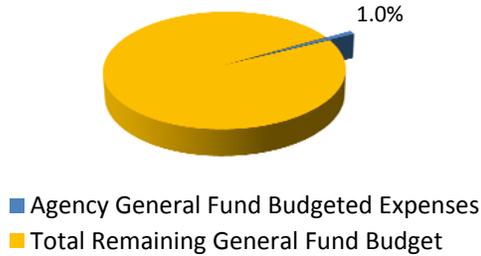
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$969,228	\$1,106,880	\$1,081,546	\$1,114,809	\$969,228	\$4,272,463
Current Year Actuals	\$908,481				\$908,481	\$4,208,100

* Current year total represents revised budget.

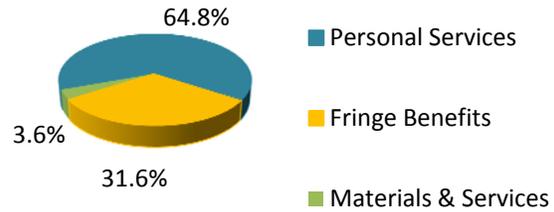
- First quarter revenue of \$908,481 represents 21.6% of the budgeted amount for the year. YTD revenue of \$908,481 represents 21.6% of the budgeted amount for the year.
- General Fees collected during the 1st quarter were \$893,844, 21.6% of the amount budgeted for the year (\$144,656 below the 25% level).

General Fund Analysis

Share of Total County Expenses

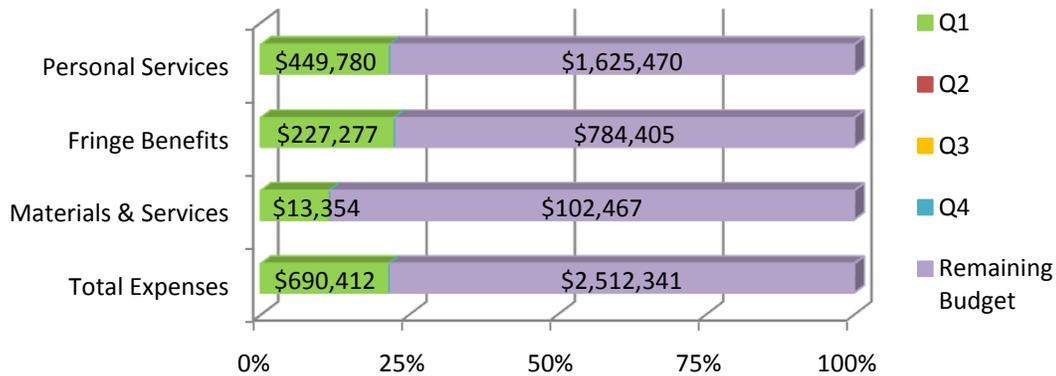


Agency Budgeted Expenses By Type



- The General Fund expenditures for the Recorder are estimated to be \$3,202,753 for 2010, which is 1.0% of the total budgeted expenditures for the General Fund.

General Fund - Expenses



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$814,942	\$786,845	\$820,232	\$849,379	\$814,942	\$3,271,398
Current Year Actuals	\$690,412				\$690,412	\$3,202,753

* Current year total represents revised budget.

- First quarter expenditures of \$690,412 represent 21.6% of the budgeted amount for the year. YTD expenditures of \$690,412 represent 21.6% of the amount budgeted for the year.
- Expenditures for personal services in the 1st quarter were \$449,780, which represents 21.7% of the amount budgeted for the year. Six pay periods occurred in the 1st quarter, which represents 23.08% of the total pay periods in 2010.
- Expenditures for materials and services in the 1st quarter were \$13,354, which represents 11.5% of the amount budgeted for the year. Stocking up on supplies in the 4th quarter of 2009 accounts for several items having low expenditures in the 1st quarter. Information technology (IT) purchases, such as computers and related hardware, have not been made as of the 1st quarter and will occur in later months. In addition, maintenance and repair agreements were not due in the 1st quarter for the majority of equipment.

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$478,904	\$449,780	93.9%
2nd Quarter	\$478,904		
3rd Quarter	\$558,721		
4th Quarter	\$558,721		
Total	\$2,075,250	\$449,780	21.7%

- There were no significant variances in Personal Service expenditures during this quarter.

Budget Corrective Items

Approved

- There were no approved budget adjustments in this quarter.

Pending

- There are no pending requests that may impact the budget.

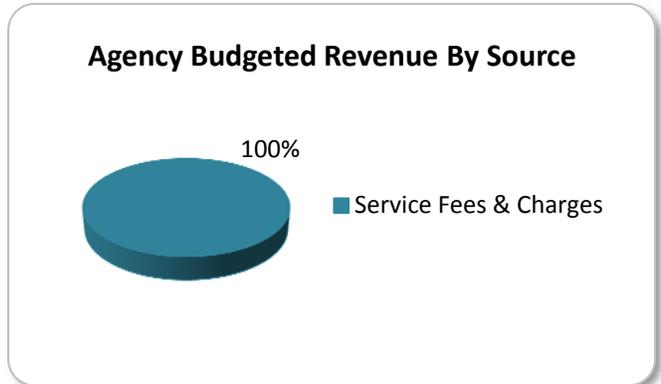
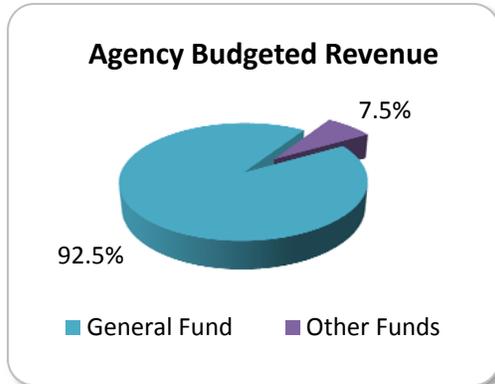
Not Recommended

- There were no requests that were not approved or submitted for approval in this quarter.

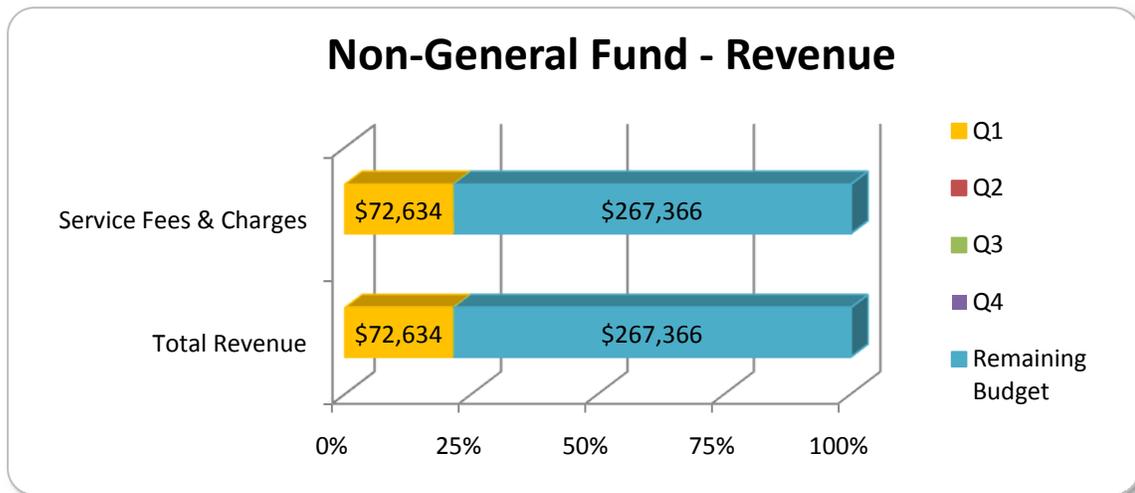
Budget Recommendations

- Based upon the 1st quarter analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

Non-General Fund Analysis



- The non-general fund revenue for the Recorder is estimated to be \$340,000 for 2010, which is 7.5% of the total budgeted revenue (\$4,548,100) for the Recorder.
- The main source of non-general fund revenue for the Recorder is a \$2.00 fee that is collected for every document filed, and deposited into the Recorder's Equipment Fund.

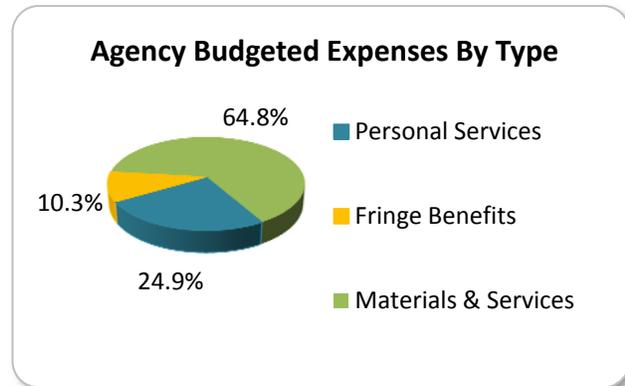
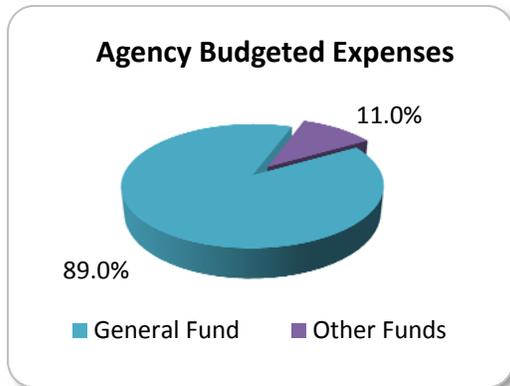


	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$79,926	\$93,129	\$85,698	\$85,714	\$79,926	\$344,467
Current Year Actuals	\$72,634				\$72,634	\$340,000

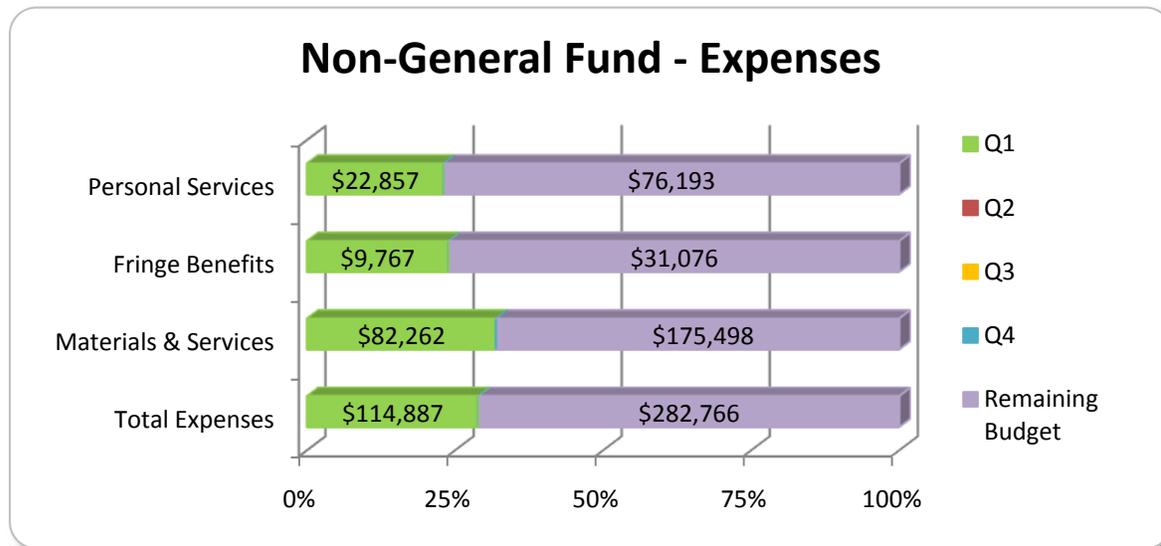
* Current year total represents revised budget.

- First quarter revenue of \$72,634 represents 21.4% of the budgeted amount for the year. YTD revenue of \$72,634 represents 21.4% of the budgeted amount for the year.

Non-General Fund Analysis



- The non-general fund expenditure budget for the Recorder is estimated to be \$397,653 for 2010, which is 11.0% of the total budgeted expenditures (\$3,600,406) for the Recorder.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$114,790	\$124,758	\$54,863	\$57,284	\$114,790	\$351,695
Current Year Actuals	\$114,887				\$114,887	\$397,653

* Current year total represents revised budget.

- First quarter expenditures of \$114,887 represent 28.9% of the budgeted amount for the year. YTD expenditures of \$114,887 represent 28.9% of the budgeted amount for the year.
- A large portion of 1st quarter expenditures in the Equipment Fund were in the Materials and Services category, and were for maintenance and repair agreements, and for software licenses, which are paid on a yearly basis.

Non-General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$22,858	\$22,857	100.0%
2nd Quarter	\$22,858		
3rd Quarter	\$26,667		
4th Quarter	\$26,667		
Total	\$99,050	\$22,857	23.1%

- There were no significant variances in Personal Service expenditures during this quarter.

Budget Corrective Items

Approved

- There were no approved budget adjustments in this quarter.

Pending

- There are no pending requests that may impact the budget.

Not Recommended

- There were no requests that were not approved or submitted for approval in this quarter.

Budget Recommendations

- Based upon the 1st quarter analysis, there are no recommendations for budget savings or organizational performance improvements at this time.