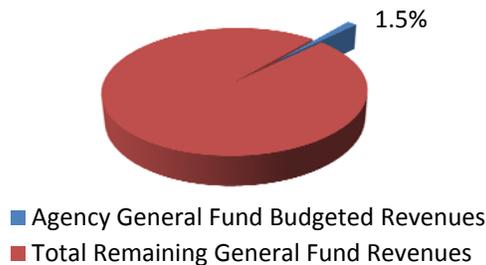
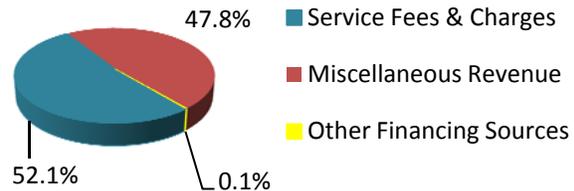


## General Fund Analysis

**Share of Total County Revenue**

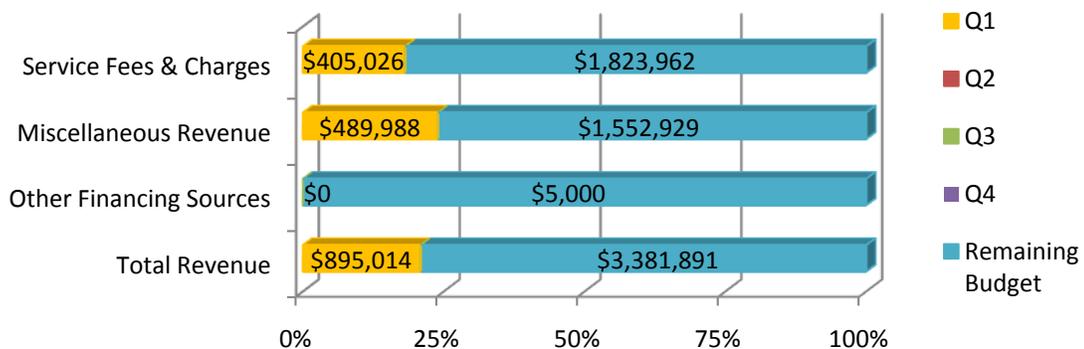


**Agency Budgeted Revenues By Source**



- The General Fund revenue for Public Facilities Management (PFM) is estimated to be \$4,276,905 for 2010, which is 1.5% of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for PFM are: charges for services to other agencies, rents, and inmate telephones.

## General Fund - Revenue



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$1,370,677	\$1,252,672	\$1,069,547	\$1,432,662	\$1,370,677	\$5,125,558
Current Year Actuals	\$895,014				\$895,014	\$4,276,905

\* Current year total represents revised budget.

- First quarter revenues of \$895,014 represent 20.9% of the budgeted amount for the year. YTD revenues of \$895,014 represent 20.9% of the budgeted amount for the year.
- Within Service Fees & Charges, PFM collected \$405,026 or 18.2% of the budgeted amount. Because the amount collected is based on the maintenance services provided by PFM and billed to Non-General Fund agencies and other outside entities, the amount within this category can vary throughout the year based on the level of service provided and the promptness by which payments are made.

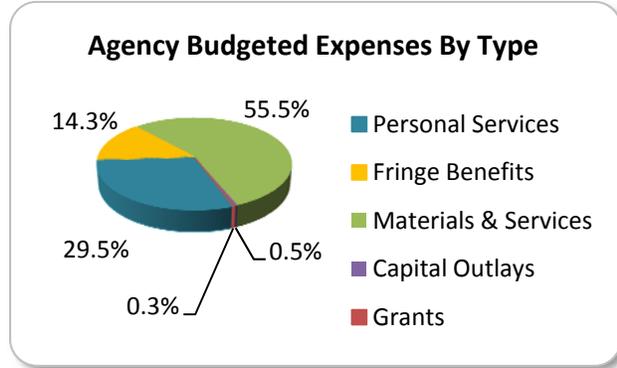
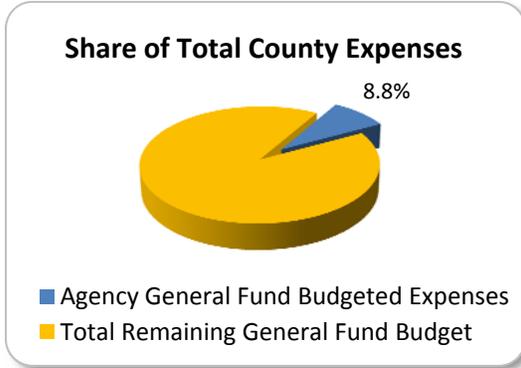


# OMB Quarterly Report

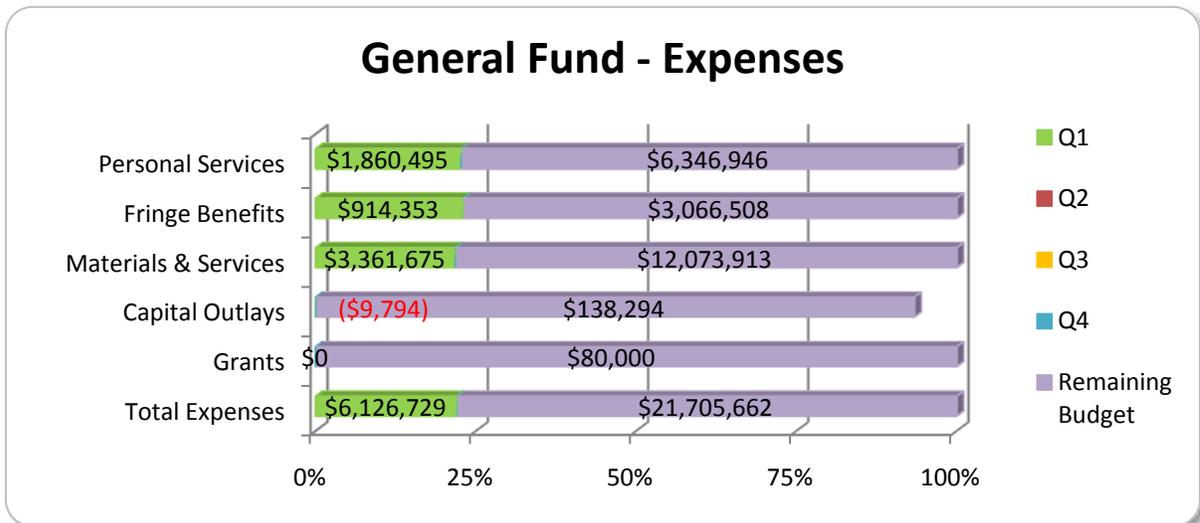
## 1<sup>st</sup> Quarter 2010 - PFM

- Of the \$489,988 in Miscellaneous Revenue collected during the 1<sup>st</sup> quarter, \$423,831 or 86.5% was received from rental payments.

## General Fund Analysis



- The General Fund expenditures for PFM are estimated to be \$27,832,391 for 2010, which is 8.8% of the total budgeted expenditures for the General Fund.



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$6,791,343	\$6,262,830	\$6,089,094	\$7,399,490	\$6,791,343	\$26,542,757
Current Year Actuals	\$6,126,729				\$6,126,729	\$27,832,391

\* Current year total represents revised budget.

- First quarter expenditures of \$6,126,729 represent 22.0% of the budgeted amount for the year. YTD expenditures of \$6,126,729 represent 22.0% of the budgeted amount for the year.
- PFM expended \$3,361,675 within Materials & Services during the 1<sup>st</sup> quarter, which represents 21.8% of the 2010 budgeted amount. Of the amount expended in the 1<sup>st</sup> quarter, \$1,304,152 or 38.8% was for utilities (electricity, natural gas, and water/sewer), \$883,447 or 26.3% was for maintenance and repair, and \$312,438 or 9.3% was for various capital maintenance projects.
- The negative expenditure within Capital Outlays is due to the correction during the 1<sup>st</sup> quarter of an entry that was inadvertently made during the 4<sup>th</sup> quarter of 2009.



# OMB Quarterly Report

1<sup>st</sup> Quarter 2010 - PFM

- The amount included within Grants is for the contribution to the Capital Crossroads and Discovery Special Improvement Districts. These one-time payments are expected to be made during the 3<sup>rd</sup> quarter of the year.

## General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$1,894,025	\$1,860,495	98.2%
2nd Quarter	\$1,894,025		
3rd Quarter	\$2,209,696		
4th Quarter	\$2,209,696		
<b>Total</b>	<b>\$8,207,441</b>	<b>\$1,860,495</b>	<b>22.7%</b>

- The actual expenditures within Personal Services during the 1<sup>st</sup> quarter were \$1,860,495, or 98.2% of the General Fund Budget for the quarter. This is due to PFM running slightly above the 7.0% vacancy rate that was included in the 2010 approved budget.

### Budget Corrective Items

#### Approved

- Resolution No. 131-10 authorized a transfer of appropriations in the amount of \$1,900,000 from the Commissioners Contingency to Materials & Services to support various capital maintenance projects. The transfer was included as part of the resolution approving the 2010-2014 Five-Year Capital Improvement Plan for PFM.

#### Pending

- There were no budget adjustments pending during the 1<sup>st</sup> quarter.

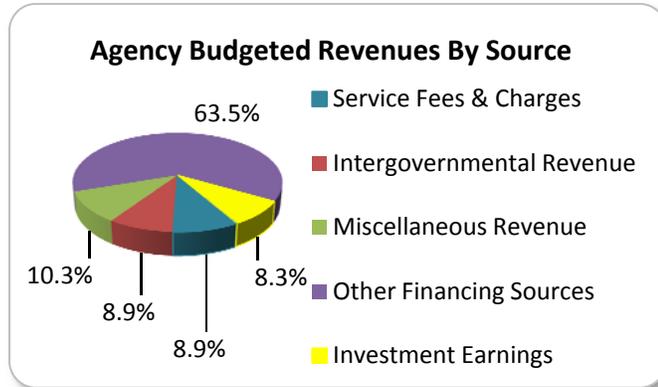
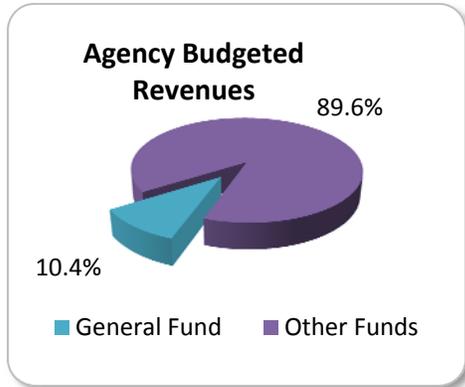
#### Not Recommended

- There were no budget adjustments not recommended in the 1<sup>st</sup> quarter.

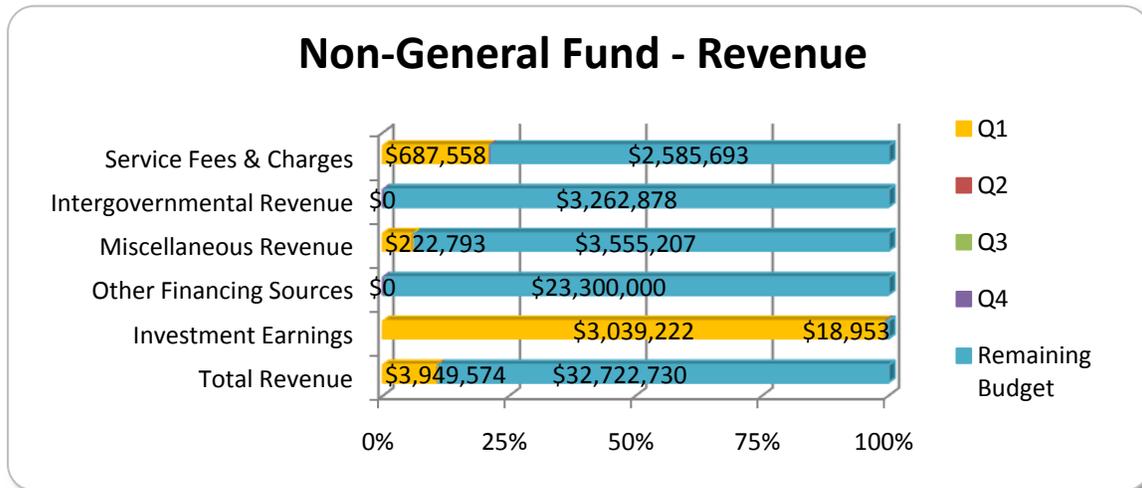
### Budget Recommendations

- Additional appropriations within Materials & Services may be necessary to support other capital maintenance projects that are included in the 2010-2014 Five-Year Capital Improvement Plan for PFM. The actual amount of an additional transfer will be dependent on the status of projects currently being supported by existing appropriations, as well as the status of the General Fund. OMB and PFM will review the status of projects and the General Fund after the 2<sup>nd</sup> quarter to determine an estimated cost.
- In preparation for the opening of the New Courthouse and the Pavilion, PFM was directed to develop a comprehensive security plan for the entire Downtown Complex that would include a unified chain of command. Upon submission and approval of the comprehensive plan, appropriations would need to be made available from the Commissioners Contingency for implementation of the plan. It was estimated during the 2010 budget process that up to \$1.0 million may be needed from the Commissioners Contingency to implement the comprehensive security plan.

## Non-General Fund Analysis



- The Non-General Fund revenue for PFM is estimated to be \$36,672,304 for 2010, which is 89.6% of the total budgeted revenue (\$40,949,209) for PFM.
- The main sources of Non-General Fund revenue for PFM are: bond proceeds, parking fees, contributions and donations for the construction of Huntington Park, investment earnings on the bond proceeds.



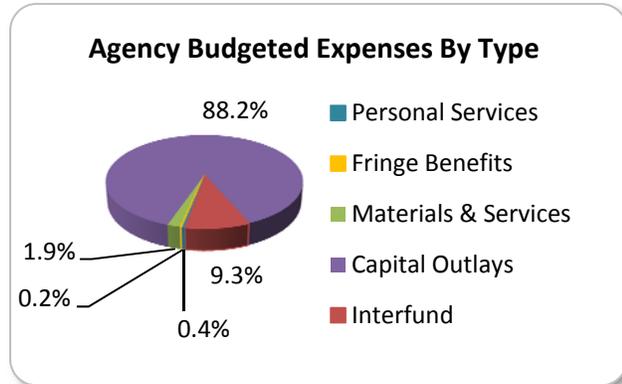
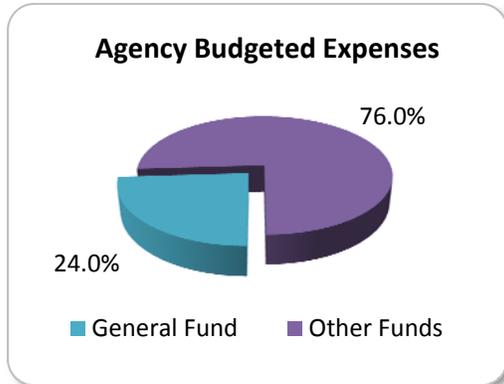
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$24,548,960	\$26,140,071	\$1,629,190	\$1,063,726	\$24,548,960	\$53,381,947
Current Year Actuals	\$3,949,574				\$3,949,574	\$36,672,304

\* Current year total represents revised budget.

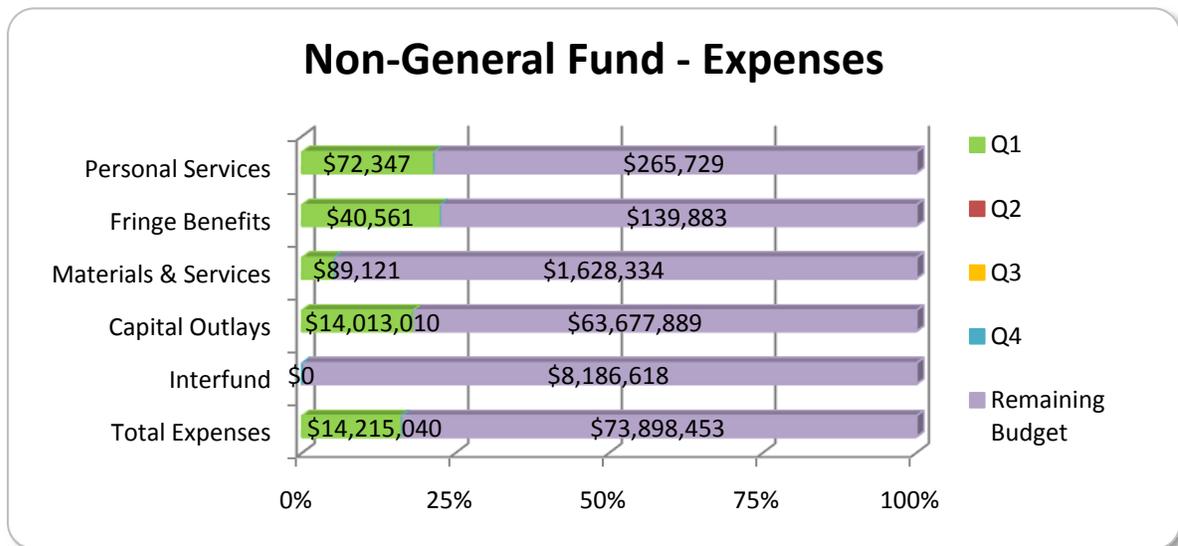
- First quarter revenues of \$3,949,574 represent 10.8% of the budgeted amount for the year. YTD revenues of \$3,949,574 represent 10.8% of the budgeted amount for the year.
- Of the total revenue of \$3,949,574 collected in the 1<sup>st</sup> quarter, \$3,039,222 or 77.0% was related to the Investment Earnings on the various capital project funds.

- Within Service Fees & Charges, \$658,658 or 95.8% of the revenue collected during the 1<sup>st</sup> quarter was related to parking fees deposited into the Parking Facilities Fund (Fund 1002), while the remaining \$28,900 or 4.2% was deposited in the Telecommunications Fund (Fund 6062) from fees charged to county agencies for use of the voice mail platform.
- Of the \$3,262,878 budgeted within Intergovernmental Revenue, \$3,053,000 or 93.6% is associated with the Energy Efficiency and Conservation Block Grant that the county will be receiving from the American Recovery and Reinvestment Act (ARRA) of 2009. It is anticipated that the revenue for the Energy Efficiency and Conservation Block Grant will be received during the 2<sup>nd</sup> quarter.
- Within Miscellaneous Revenue, \$217,016 or 97.4% of the revenue collected during the 1<sup>st</sup> quarter was related to a payment that will be used to retire a portion of the interfund loan from the General Fund to the Stadium Construction Fund (Fund 4050). Of the \$3,555,207 remaining to be collected, \$3,460,984 is associated with additional contributions and donations to repay the interfund loan that was authorized from the General Fund to the Stadium Construction Fund (Fund 4050).
- Of the \$23,300,000 budgeted within Other Financing Sources, \$10,000,000 is associated with the Group A Government Center Improvements and \$10,000,000 is associated with the New Animal Shelter, both of which will be supported from the proceeds of the bonds to be issued in the 2<sup>nd</sup> quarter. The remaining \$3,300,000 is associated with the proceeds from the sale of Cooper Stadium, which will be used to pay back the interfund loan from the General Fund to the Stadium Construction Fund (Fund 4050).
- Within Investment Earnings, \$2,771,966 or 91.2% was associated with interest earned on the bond proceeds for the New Courthouse and Group A Government Center Improvements, and \$266,871 or 8.8% was associated with the bond proceeds for the New Animal Shelter. The Interest Earnings that were credited in the 1<sup>st</sup> quarter of 2010 were earned during the second half of 2008 and all of 2009.
- The decrease in 1<sup>st</sup> quarter revenues from 2009 to 2010 is due primarily to the \$20,348,566 in bond proceeds received during the 1st quarter of 2009 that were deposited into the New Building Fund (Fund 4049) for the Group A Government Center Improvements.

## Non-General Fund Analysis



- The Non-General Fund expenditure budget for PFM is estimated to be \$88,113,493 for 2010, which is 76.0% of the total budgeted expenditures (\$115,945,884) for PFM.



	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year Actuals	\$13,104,853	\$25,254,317	\$22,518,239	\$33,709,572	\$13,104,853	\$94,586,981
Current Year Actuals	\$14,215,040				\$14,215,040	\$88,113,493

\* Current year total represents revised budget.

- First quarter expenditures of \$14,215,040 represent 16.1% of the budgeted amount for the year. YTD expenditures of \$14,215,040 represent 16.1% of the budgeted amount for the year.
- PFM expended \$89,121 within Materials & Services during the 1<sup>st</sup> quarter, which represents 5.2% of the 2010 budgeted amount. The most significant item budgeted within Materials & Services is the payment of property taxes out of the Parking Facilities Fund (total of \$678,376), which will not be made until the 4<sup>th</sup> quarter.

- Of the \$14,013,010 expended within Capital Outlays during the 1<sup>st</sup> quarter, \$8,065,728 or 57.6% was associated with the New Courthouse and Group A projects, \$5,201,234 or 37.1% was associated with the implementation of the Energy Conservation Measures, and \$720,065 or 5.1% was associated with the construction of the New Animal Shelter.
- Within the Capital Outlays budget, \$3,053,000 is associated with the Energy Efficiency and Conservation Block Grant that the county will be receiving from the American Recovery and Reinvestment Act (ARRA) of 2009. No expenditures for this item were made during the 1<sup>st</sup> quarter. It is anticipated that these expenditures will be made during the 2<sup>nd</sup> quarter after receipt of the revenue.
- No expenditures were made from the Interfund category during the 1<sup>st</sup> quarter. Of the \$8,186,618 that was budgeted in 2010, \$7,187,644 or 87.8% is associated with the repayment of the interfund loan from the General Fund to the Stadium Construction Fund (Fund 4050) that is anticipated to be made in the 4<sup>th</sup> quarter, and \$998,975 or 12.2% is associated with the debt service transfer out of the Parking Facilities Fund (Fund 1002) for the JDC Garage that will be made in the 2<sup>nd</sup> and 4<sup>th</sup> quarters.

## Non-General Fund Analysis

### Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$78,018	\$72,347	92.7%
2nd Quarter	\$78,018		
3rd Quarter	\$91,020		
4th Quarter	\$91,020		
<b>Total</b>	<b>\$338,076</b>	<b>\$72,347</b>	<b>21.4%</b>

- The actual expenditures within Personal Services during the 1<sup>st</sup> quarter were \$72,347, or 92.7% of the Non-General Fund Budget for the quarter. The only Non-General Fund expenditures for Personal Services occur in the Parking Facilities Fund (Fund 1002). In 2010, only 11.15 out of 249.63 FTEs within PFM were budgeted out of the Parking Facilities Fund.

### Budget Corrective Items

#### Approved

- Resolution No. 131-10 authorized supplemental appropriations totaling \$20,889,692 to support various construction projects. The resolution included supplemental appropriations of \$10,000,000 for the New Building Fund (Fund 4049) to support the Group A Government Center Improvements and \$10,000,000 for the construction of the new animal shelter (Fund 4054), both of which were related to the upcoming issuance of bonds in April.

#### Pending

- A request will be approved in the 2<sup>nd</sup> quarter (Resolution No. 328-10 on April 15, 2010) that will provide supplemental appropriations to the New Building Fund (Fund 4049) and Animal Shelter Construction Fund (Fund 4054) related to the bond issuance costs for the projects.
- Revenue adjustment to the various bond funds will be required to account for the additional investment earnings that will be credited during 2010. OMB will work with the Treasurer's Office to determine the appropriate amount of the revenue estimate adjustments.

#### Not Recommended

- There were no budget adjustments not recommended in the 1<sup>st</sup> quarter.

### Budget Recommendations

- PFM is currently working on accepting credit cards at its parking facilities. PFM has purchased replacement equipment for the parking facilities and is working with the vendor and the County Treasurer's office in order to install the necessary software and establish the necessary procedures for credit card acceptance.