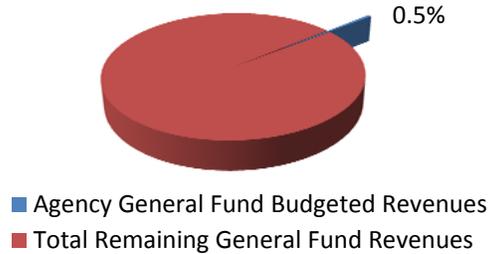
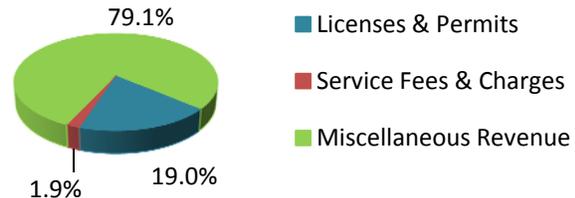


General Fund Analysis

Share of Total County Revenue

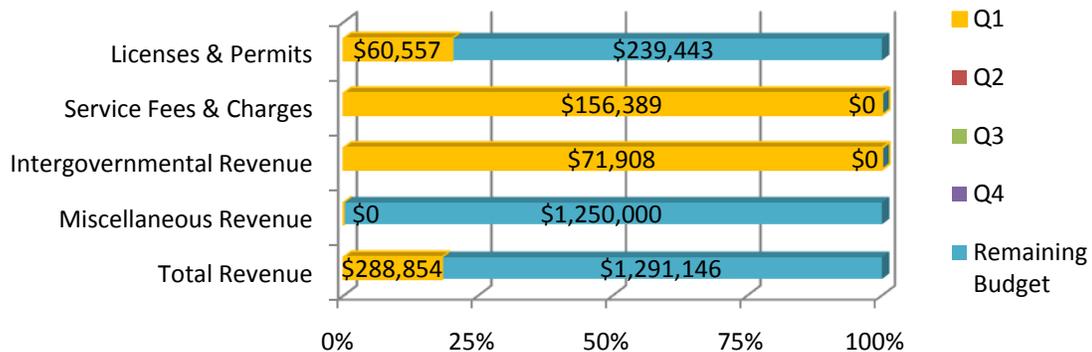


Agency Budgeted Revenues By Source



- The General Fund revenue for Economic Development & Planning is estimated to be \$1,580,000 for 2010, which is 0.5% of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Economic Development & Planning are: Franklin County Community Improvement Corporation (\$1,250,000); Licenses and Permits (\$300,000); and Other Services and Charges such as lot splits and subdivision evaluations (\$30,000).

General Fund - Revenue



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$43,764	\$81,770	\$161,745	\$128,681	\$43,764	\$415,960
Current Year Actuals	\$288,854				\$288,854	\$1,580,000

* Current year total represents revised budget.

- First quarter revenues of \$288,854 represent 18.3% of the budgeted amount for the year. YTD revenues of \$288,854 represent 18.3% of the budgeted amount for the year.
- The Licenses and Permits are under budget due to slow permit sales; however, permit revenue has increased by 4% when compared to 1st quarter 2009, from \$43,084 in 2009 to \$60,557 in 2010.



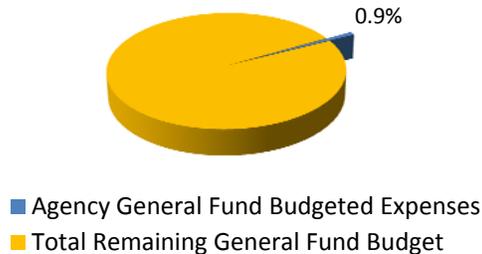
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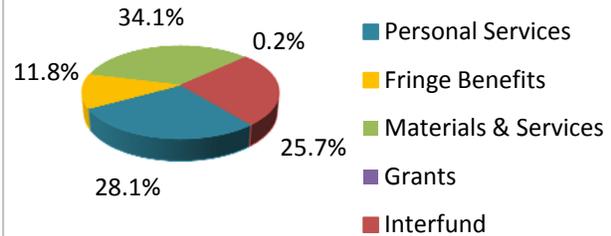
- Service Fees & Charges include revenue for the Big Darby Town Center project and split lot fees. The Big Darby revenue (\$151,667) was received in the 1st quarter and will be used to pay for the consultant working on the project.
- Intergovernmental Revenue includes pass-through funds for the Ohio Department Natural Resources (ODNR).
- Miscellaneous revenue is related to the Franklin County Community Improvement Corporation. This transaction will not occur in 2010. This property will be held until a decision is made regarding its future.
- The Big Darby Town Center and ODNR pass-through revenues are one-time revenue collections in the 1st quarter.

General Fund Analysis

Share of Total County Expenses

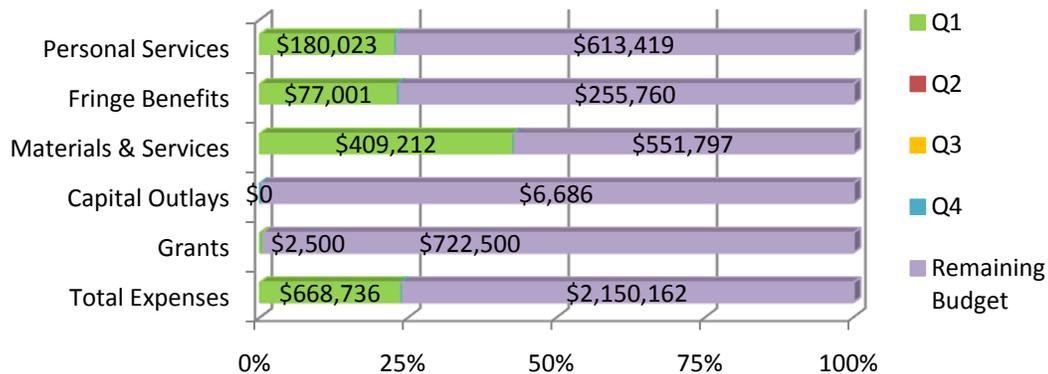


Agency Budgeted Expenses By Type



- The General Fund expenditures for Economic Development & Planning are estimated to be \$2,818,898 for 2010, which is 0.9% of the total budgeted expenditures for the General Fund.

General Fund - Expenses



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$737,678	\$391,165	\$432,323	\$4,103,567	\$737,678	\$5,664,733
Current Year Actuals	\$668,736				\$668,736	\$2,818,898

* Current year total represents revised budget.

- First quarter expenditures of \$668,736 represent 23.7% of the budgeted amount for the year. YTD expenditures of \$668,736 represent 23.7% of the budgeted amount for the year.
- Materials and Services, in the 1st quarter, include the Big Darby Town Center consultant payment of \$226,730, and Community Development Corporation and the Lazarus lease payment of \$26,958. This category is projected to meet budget by year-end.
- Grants generally are disbursed during the 4th quarter, such as Chamber of Commerce and International Economic Development Council (IEDC).

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$183,102	\$180,023	98.3%
2nd Quarter	\$183,102		
3rd Quarter	\$213,619		
4th Quarter	\$213,619		
Total	\$793,442	\$180,023	22.7%

- There are 17.57 FTEs budgeted; 17.0 are currently active. This agency is slightly under budget due to several vacant positions during the 1st quarter. One position was filled in March 2010.

Budget Corrective Items

Approved

- There were no approved budget adjustments in this quarter.

Pending

- Ohio Department of Development Industrial Site Improvement Grant, which is a pass through to Columbus Steel Castings (\$200,000), is scheduled to be paid out during the 2nd quarter.

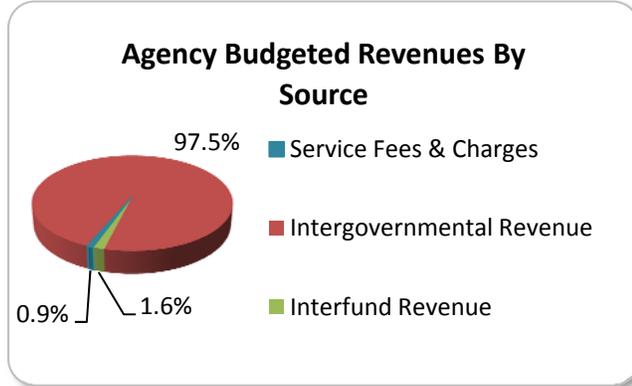
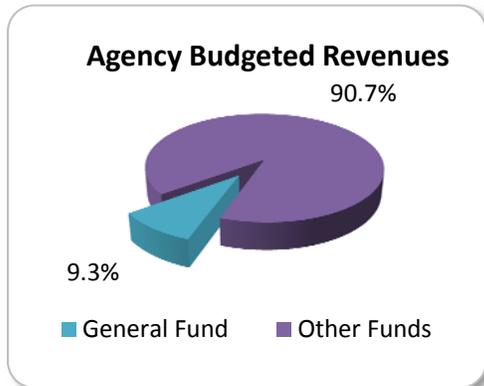
Not Recommended

- There were no budget adjustments requested in this quarter that were not recommended.

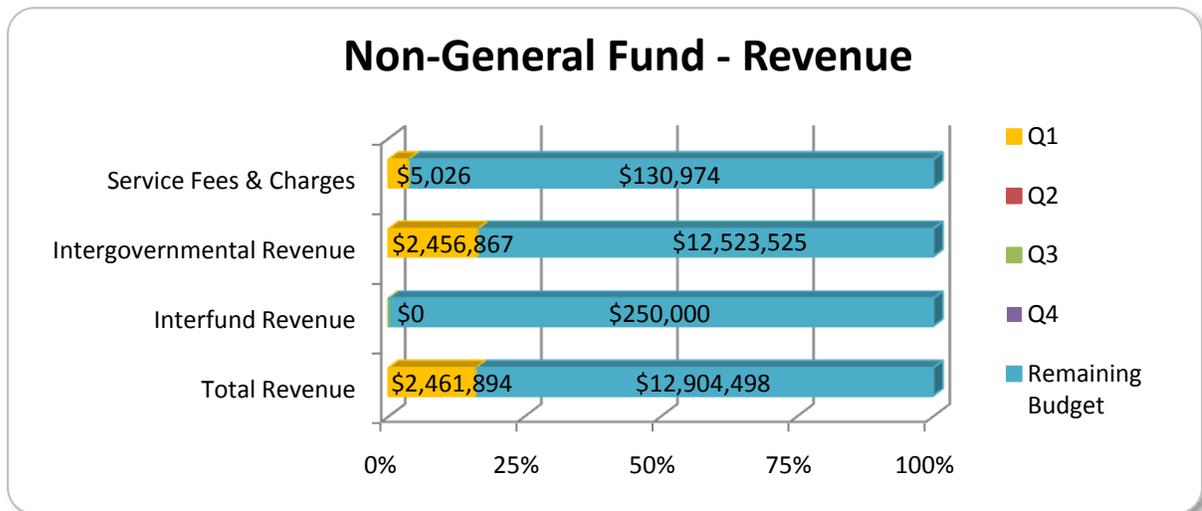
Budget Recommendations

- Based upon the 1st quarter analysis, it is recommended that the revenue estimate for the Franklin County Community Improvement Corporation be reduced by \$1,250,000 in the 2nd quarter.

Non-General Fund Analysis



- The Non-General Fund revenue for Economic Development & Planning is estimated to be **\$15,366,392** for 2010, which is **90.7%** of the total budgeted revenue (**\$16,946,392**) for Economic Development & Planning.
- The main sources of Non-General Fund revenue for Economic Development & Planning are: Community and Economic Development Funds (Fund 2082) - the United States Housing & Urban Development (HUD) Department Grant awards (\$6,299,955), Neighborhood Stabilization Program (NSP) (\$5,352,485), American Recovery and Reinvestment Act of 2009 (ARRA-CDBG) (\$960,375) and Clean Ohio Grant (\$1,575,398).



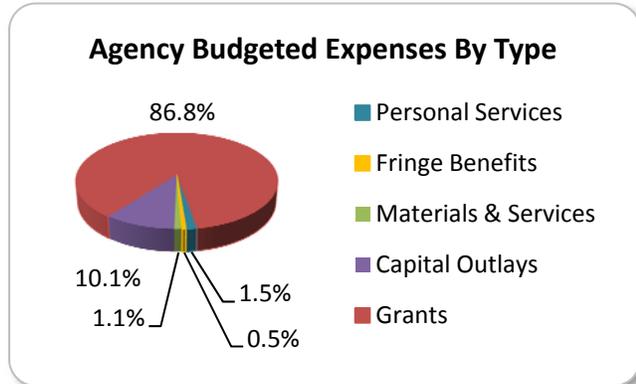
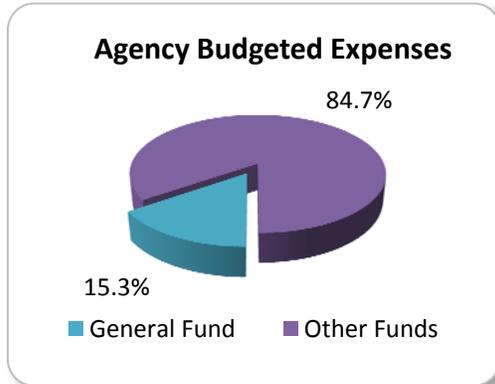
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$808,306	\$76,446	\$1,381,960	\$2,370,286	\$808,306	\$4,636,998
Current Year Actuals	\$2,461,894				\$2,461,894	\$15,366,392

* Current year total represents revised budget.

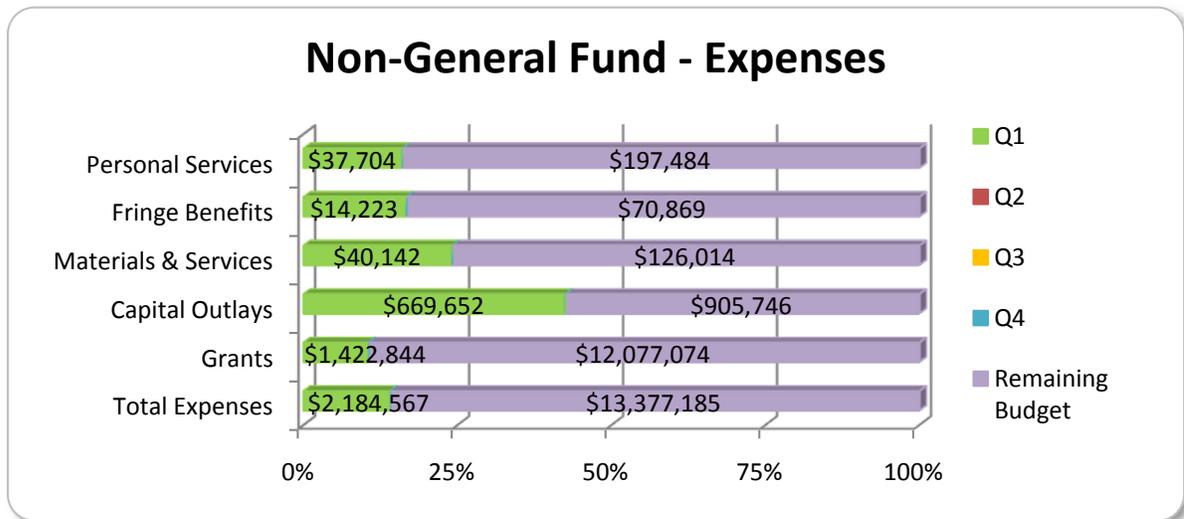
- First quarter revenues of **\$2,461,894** represent **16.0%** of the budgeted amount for the year. YTD revenues of **\$2,461,894** represent **16.0%** of the budgeted amount for the year.

- Intergovernmental Revenue includes Community Development Block Grant projects (CDBG), the CDBG Neighborhood Stabilization Program (NSP) and the Clean Ohio Grant. During the 1st quarter, the Clean Ohio Grant collected \$669,653 and the CDBG projects collected \$1,444,424 or 14% (1st quarter 2009, \$459,284 was collected). Projects are in process for multiple years and, historically, completed during the 2nd half of the year.
- ARRA revenue is also included in Intergovernmental Revenue and \$100,023 was received in the 1st quarter.
- The ARRA revenue and the Clean Ohio Grant are one-time revenues received during this quarter.

Non-General Fund Analysis



- The Non-General Fund expenditure budget for Economic Development & Planning is estimated to be \$15,561,752 for 2010, which is 84.7% of the total budgeted expenditures (\$18,380,650) for Economic Development & Planning.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$857,426	\$478,772	\$1,179,646	\$2,586,174	\$857,426	\$5,102,018
Current Year Actuals	\$2,184,567				\$2,184,567	\$15,561,752

* Current year total represents revised budget.

- First quarter expenditures of \$2,184,567 represent 14.0% of the budgeted amount for the year. YTD expenditures of \$2,184,567 represent 14.0% of the budgeted amount for the year.
- Materials and Services expenditures are spent on an "as need basis"
- Capital Outlays include the Clean Ohio expenditures that will be paid on behalf of the Clean Ohio Revitalization Fund for the Gowdy North Project. \$669,653 was spent in the 1st quarter and is projected to be complete in the 2nd quarter.



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- Grants, such as home rehabilitation, homeless and homeownership, are generally expended during the 3rd and 4th quarters. To date, 11% has been spent.
- ARRA expenses are included in the Grant category. During the 1st quarter, \$68,823 was expensed.
- ARRA related projects and Gowdy expenses are one-time expenses in the current quarter or YTD.

Non-General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$54,274	\$37,704	69.5%
2nd Quarter	\$54,274		
3rd Quarter	\$63,320		
4th Quarter	\$63,320		
Total	\$235,188	\$37,704	16.0%

- There are 4.17 FTEs budgeted; 2 are currently active. This agency is under budget due to 2 vacant positions. The agency is currently working with Human Resources to fill these positions.

Budget Corrective Items

Approved

- Resolution No. 0048-10 authorized a non-general fund supplemental appropriation of \$575,398 for the Clean Ohio Grant, relating to prior year unspent appropriations.
- Resolution No. 0049-10 authorized a non-general fund supplemental appropriation of \$920,841 for the Neighborhood Stabilization Program (NSP-I), relating to prior year unspent appropriations.
- Resolution No. 0155-10 authorized an extension of an Interfund loan from the General Fund to the ARRA Fund. This loan was extended until December 31, 2010.

Pending

- There are no pending requests that may impact the budget.

Not Recommended

- There were no budget adjustments requested in this quarter that were not recommended.

Budget Recommendations

- Based upon the 1st quarter analysis, there are no recommendations for budget savings or organizational performance improvements at this time.