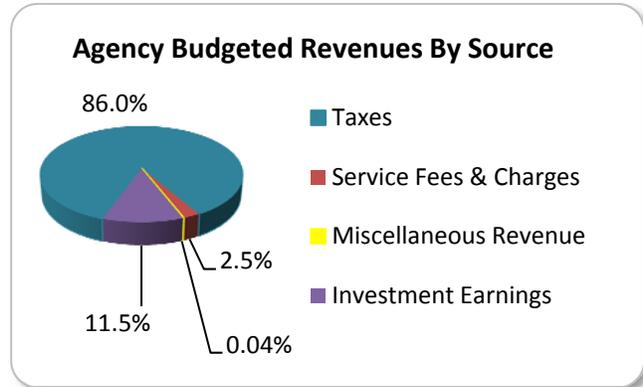
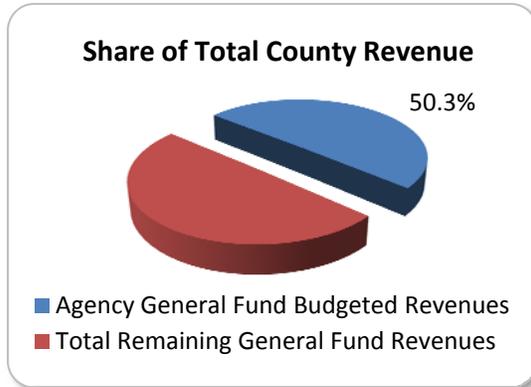
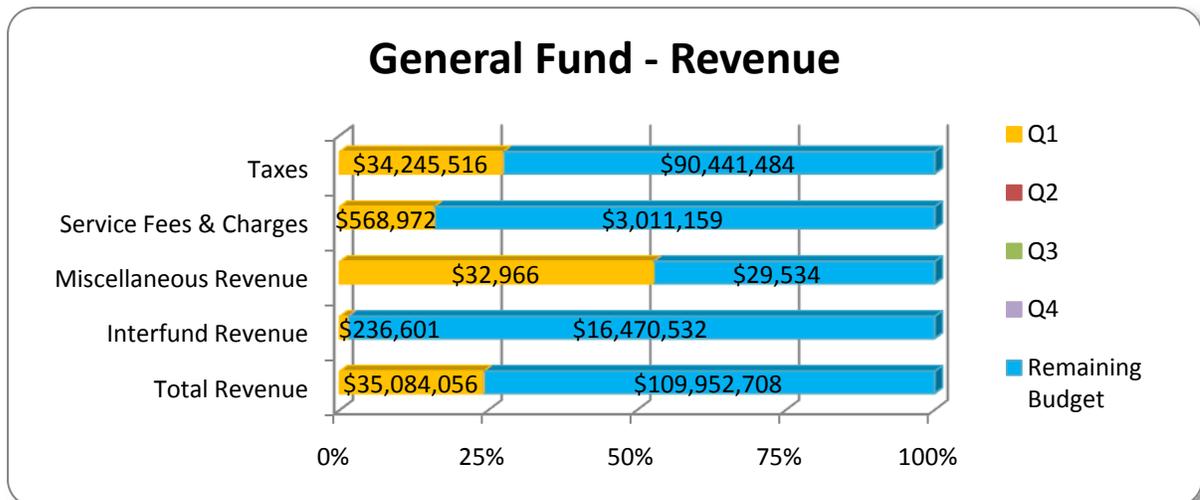


General Fund Analysis



- The General Fund revenue for the Commissioner’s Office is estimated to be \$145,036,764 for 2010, which is 50.3% of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Commissioner’s Office are: sales tax revenues, interfund loan repayments, and cost allocation payments.



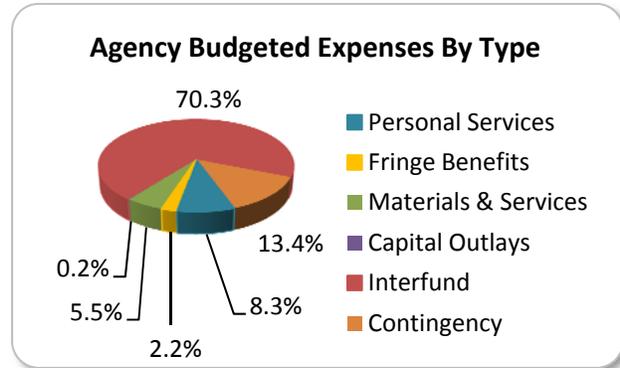
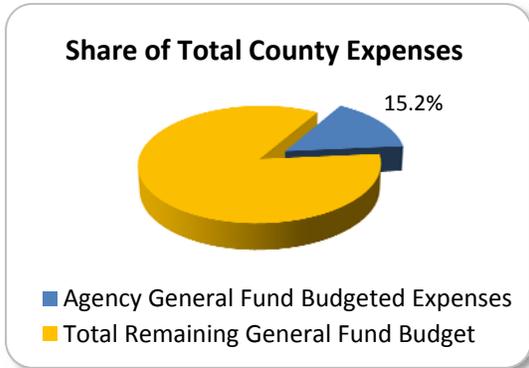
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$35,748,425	\$33,356,526	\$30,825,075	\$42,326,620	\$35,748,425	\$142,256,646
Current Year Actuals	\$35,084,056				\$35,084,056	\$145,036,764

* Current year total represents revised budget.

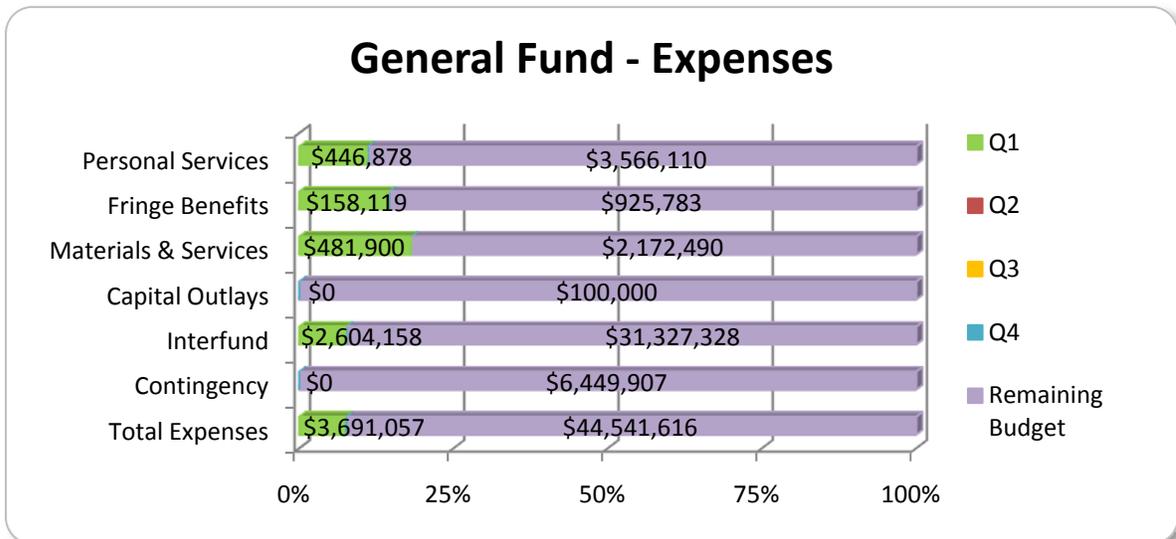
- First quarter revenues of \$35,084,056 represent 24.2% of the budgeted amount for the year. YTD revenues of \$35,084,056 represent 24.2% of the budgeted amount for the year.
- Of the \$35,084,056 in revenue received during the 1st quarter, \$34,245,516 or 97.6% was collected from the sales tax.

- Within Service Fees & Charges, \$564,773 or 99.3% of the amount collected in the 1st quarter was associated with payments made by Non-General Fund agencies for the cost allocation plan. The amount collected in the 1st quarter included \$145,000 from the County Engineer, which represents approximately one-half of the amount that was due in 2009. Through March 31, the remaining one-half due from 2009 remains outstanding. The remaining agencies are anticipated to provide payment of their 2010 obligations prior to year-end.
- Within Interfund Revenue, the \$236,601 that was collected in the 1st quarter was associated with the monthly repayments of the interfund loan that was provided to JFS for its document imaging system. The largest items within this category that remain outstanding are the repayment of the principal and interest of the interfund loan provided to the Stadium Construction Fund (\$7,187,644), and a transfer of cash from the Risk Management Fund (\$5,100,000). It is anticipated that the revenues from these items would be received during the 4th quarter.

General Fund Analysis



- The General Fund expenditures for the Commissioner's Office are estimated to be \$48,232,673 for 2010, which is 15.2% of the total budgeted expenditures for the General Fund.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$9,510,204	\$6,582,854	\$4,211,002	\$15,253,177	\$9,510,204	\$35,557,237
Current Year Actuals	\$3,691,057				\$3,691,057	\$48,232,673

* Current year total represents revised budget.

- First quarter expenditures of \$3,691,057 represent 7.7% of the budgeted amount for the year. YTD expenditures of \$3,691,057 represent 7.7% of the budgeted amount for the year.
- In addition to the personnel costs within the Commissioners Office, there is an additional \$2,000,000 in Personal Services and \$359,000 in Fringe Benefits that are budgeted within the Commissioners' Reserve program for items such termination and wellness payouts, variances between actual and budgeted vacancy levels, and the Public Transportation Benefit Program (subsidized COTA passes). There were no expenditures or transfers made from this Reserve during the 1st quarter.

- Within Interfund, \$2,604,158 or 7.7% of the budgeted amount was expended during the 1st quarter. Of this amount, \$1,872,301 or 71.9% was associated with the monthly mandated share payments to JFS, and \$700,000 or 26.9% was associated with the transfer to the County Engineer for the Stormwater Management Program.
- Of the \$31,327,328 remaining within the Interfund category, \$21,121,196 or 67.4% is associated with the various General Fund debt service transfers scheduled for the 2nd and 4th quarters, \$4,025,448 or 12.8% is associated with the remaining monthly mandated share payments to JFS, and \$2,700,000 or 8.6% is associated with the budgeted subsidy to Animal Care and Control that will be made throughout the remainder of the year.
- Within Contingency, no expenses will be made directly in this category. However, during the year, appropriations can be transferred from Contingency to the appropriate agency to cover any unforeseen costs that cannot be absorbed within an agency's current budget. For the 1st quarter, three transfers from Contingency in the amount of \$2,590,838 were approved (see Budget Corrective Items - Approved below for further detail).

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$464,536	\$446,878	96.2%
2nd Quarter	\$464,536		
3rd Quarter	\$541,958		
4th Quarter	\$2,541,958		
Total	\$4,012,988	\$446,878	11.1%

- The actual expenditures within Personal Services during the 1st quarter were \$446,878, or 96.2% of the budgeted amount allocated for the quarter. This was a result of two vacancies at the beginning of the quarter, which have subsequently been filled.
- The budgeted amount allocated for the 4th quarter includes \$2 million reserved for the Omnibus Termination and Wellness Resolution at the end of the year.

Budget Corrective Items

Approved

- Resolution No. 95-10 authorized a transfer of appropriations in the amount of \$263,188 from the Commissioners Contingency to the Coroner's Office for a replacement database system.
- Resolution No. 131-10 authorized a transfer of appropriations in the amount of \$1,900,000 from the Commissioners Contingency to PFM to support various capital maintenance projects. The transfer was included as part of the resolution approving the 2010-2014 Five-Year Capital Improvement Plan for PFM.
- Resolution No. 139-10 authorized a reclassification of cash in the amount of \$304,391 from the Economic Stabilization Reserve to unrestricted cash within the General Fund. The reclassification was necessary since the amount in the Economic Stabilization Reserve exceeded the maximum amount of 5% of prior year revenue that is mandated by the Ohio Revised Code.
- Resolution No. 168-10 authorized a transfer of appropriations in the amount of \$427,650 from the Commissioners Contingency to the Board of Elections for the costs associated with the mailing and distribution of absentee ballot applications to all active Franklin County registered voters for the May 4, 2010 Primary Election.

Pending

- A revenue estimate increase of \$585,740 will be required in the 2nd quarter to reflect the federal subsidy associated with the county's issuance of Build America Bonds and Recovery Zone Economic Development Bonds in April. These proceeds will be used to meet a portion of the December 1 debt service payment associated with these bonds.
- A transfer of appropriations will be required in the 4th quarter to various county offices for items such as termination and wellness payouts, variances between actual and budgeted vacancy levels, and the Public Transportation Benefit Program (subsidized COTA passes).

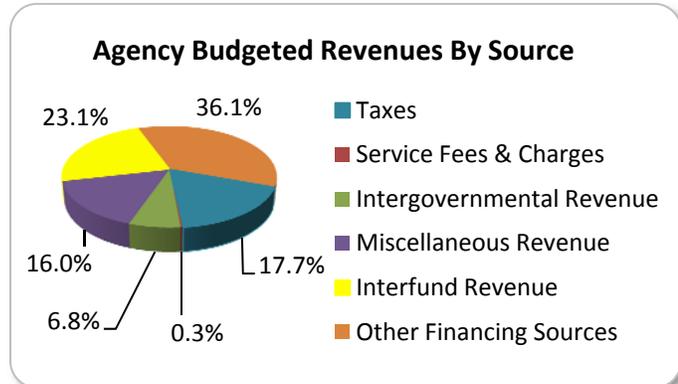
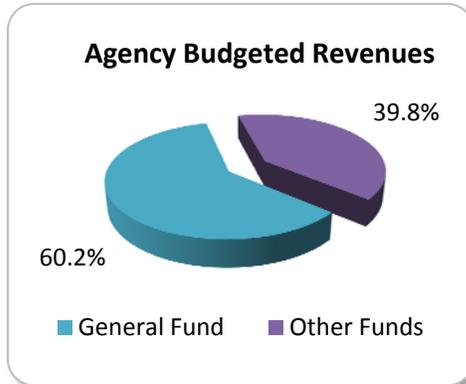
Not Recommended

- There were no budget adjustments not recommended in the 1st quarter.

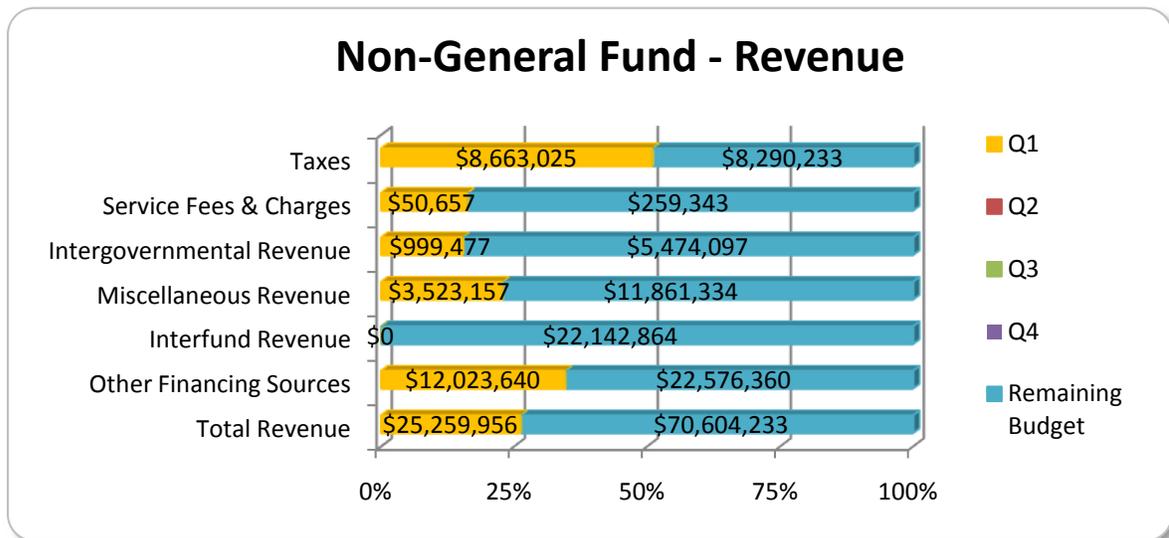
Budget Recommendations

- A review of professional contracts within Materials & Services will be completed in the 2nd quarter with a goal of identifying \$50,000 in savings to the General Fund.

Non-General Fund Analysis



- The Non-General Fund revenue for the Commissioner’s Office is estimated to be \$95,864,189 for 2010, which is 39.8% of the total budgeted revenue (\$240,900,953) for the Commissioner’s Office.
- The main sources of Non-General Fund revenue for the Commissioner’s Office are: proceeds from the refunding of bonds, debt service transfers from county offices and other entities, and property tax collections for the Zoological Park levy.



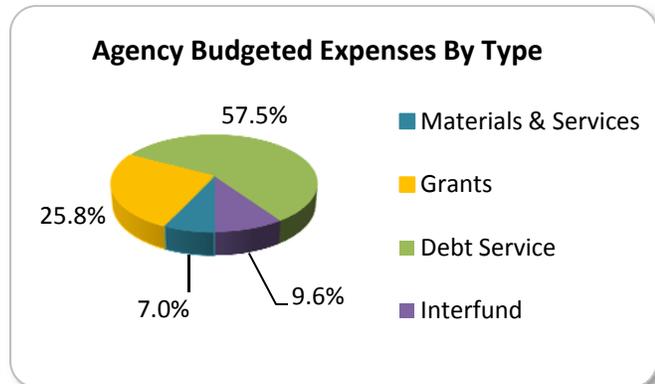
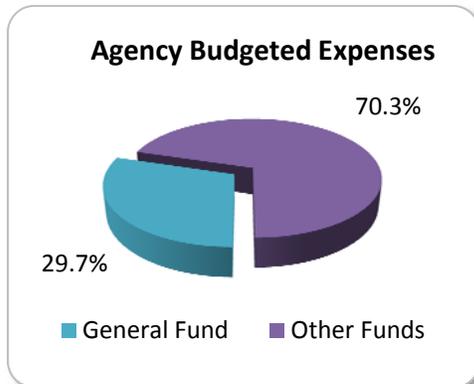
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$73,084,781	\$6,080,570	\$10,433,499	\$16,276,608	\$73,084,781	\$105,875,458
Current Year Actuals	\$25,259,956				\$25,259,956	\$95,864,189

* Current year total represents revised budget.

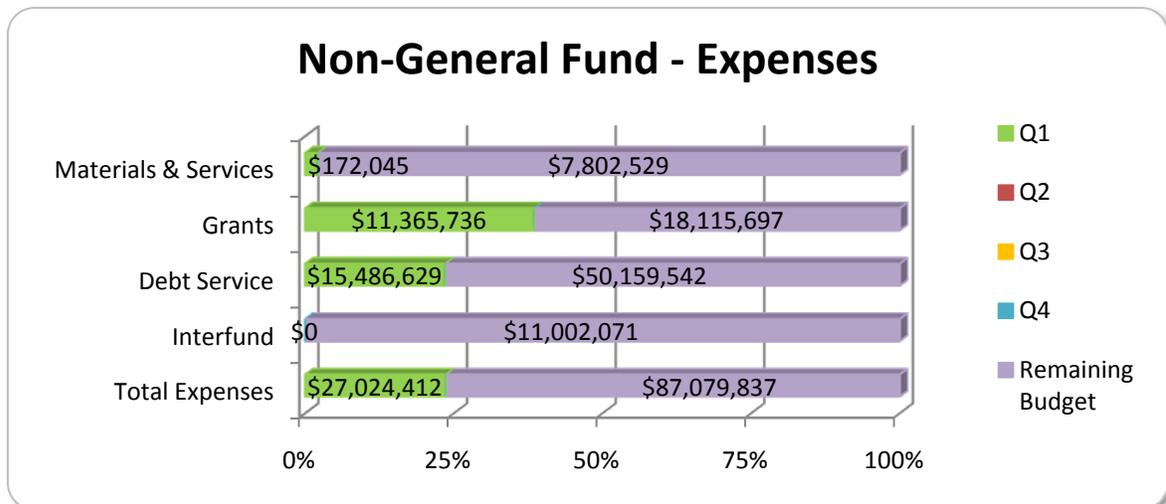
- First quarter revenues of \$25,259,956 represent 26.4% of the budgeted amount for the year. YTD revenues of \$25,259,956 represent 26.4% of the budgeted amount for the year.
- Within Taxes, most of the revenue is received during the 1st and 3rd quarters due to the timing of the first and second half real estate tax collections for the Zoological Park levy supporting the Columbus Zoo. The \$8,663,025 that was collected during the 1st quarter represents 51.1% of the total budgeted amount.

- Of the \$999,477 collected within Intergovernmental Revenue during the 1st quarter, \$938,883 or 93.9% was received by the Wireless 9-1-1 Fund (Fund 2130).
- Within Miscellaneous Revenue, \$7,008,685 or 45.6% of the budgeted revenue is to support the appropriation backstop the county provides to the Convention Facility Authority for its debt service payments. Since no expenditure is expected to be made in 2010, no revenue is expected to be received.
- The amount collected within Miscellaneous Revenue during the 1st quarter includes \$3,000,000 received from Franklin County Stadium Inc. to retire a portion of the notes issued for Huntington Park.
- Within Interfund Revenue, no revenue was received in the 1st quarter. The revenue within this category will be received during the 2nd and 4th quarters, and the total amount represents the debt service transfers from county offices and other entities into the Bond Retirement Fund (Fund 3031) for the payment of the county's debt service payments.
- Within Other Financing Sources, the \$12,023,640 received in the 1st quarter is from the re-issuance of the notes for Huntington Park. The remaining amount within the category is related to the bond proceeds that will be used to retire the Energy Conservation Notes, and will be received in the 2nd quarter.

Non-General Fund Analysis



- The Non-General Fund expenditure budget for the Commissioner’s Office is estimated to be \$114,104,249 for 2010, which is 70.3% of the total budgeted expenditures (\$162,336,922) for the Commissioner’s Office.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$68,438,539	\$10,747,077	\$8,283,843	\$24,952,942	\$68,438,539	\$112,422,401
Current Year Actuals	\$27,024,412				\$27,024,412	\$114,104,249

* Current year total represents revised budget.

- First quarter expenditures of \$27,024,412 represent 23.7% of the budgeted amount for the year. YTD expenditures of \$27,024,412 represent 23.7% of the budgeted amount for the year.
- Within Materials & Services, \$7,008,685 or 87.9% of the budgeted amount is associated with the appropriation backstop the county provides to the Convention Facility Authority for its debt service payments. No expenditure from this appropriation is expected to be made in 2010.

- Within Grants, the Commissioners expended \$11,365,736 or 38.6% of the budgeted amount during the 1st quarter. Of this amount, \$8,329,636 or 73.3% was for the payment to the Columbus Zoo from the Zoological Park Fund (Fund 2038) following the settlement of the first half property tax collection in March, and \$2,892,117 or 25.4% was associated with payments from the Wireless 9-1-1 Fund (Fund 2130) for distribution to the public safety answering points (PSAPs).
- Within Debt Service, the \$15,486,629 that was expended in the 1st quarter was for the repayment of the notes issued in 2009 for Huntington Park.
- The budgeted amount within the Interfund category includes \$5,100,000 for a transfer from the Risk Management Fund (Fund 1005) and \$1,200,000 from the Workers' Compensation Reserve Fund (Fund 6061) to the General Fund, which are not expected to occur until the 4th quarter; and \$3,643,596 is budgeted in the Stadium Pledge Fund (Fund 1006) for which no expenditure is projected to be made since the appropriation provides the backstop for the debt issued for Huntington Park.

Non-General Fund Analysis

Budget Corrective Items

Approved

- There were no budget adjustments approved in the 1st quarter.

Pending

- A request will be approved in the 2nd quarter (Resolution No. 328-10 on April 15, 2010) that will provide Non-General Fund supplemental appropriations to the Bond Retirement Fund (Fund 3031) related to the debt service payments associated with the new bond issuance as well as the bond issuance costs for the retirement of the Energy Notes.

Not Recommended

- There were no budget adjustments not recommended in the 1st quarter.

Budget Recommendations

- OMB has analyzed the cash balance of the Bond Retirement Fund (Fund 3031), and has identified \$22,421 within the fund that can be used to offset the upcoming transfer for the county's June 1, 2010 debt service payment. This will allow for savings of \$20,275 to the General Fund, \$1,734 to the Parking Facilities Fund (Fund 1002), and \$412 to the Zoological Park Fund (Fund 2038).
- OMB will continue to analyze additional Non-General Funds throughout the year in order to identify other opportunities for savings.