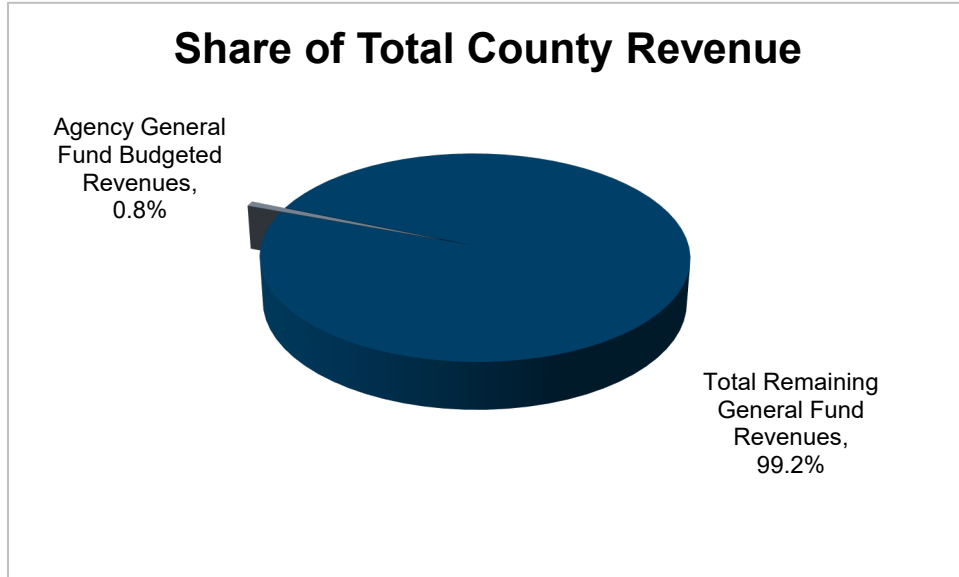
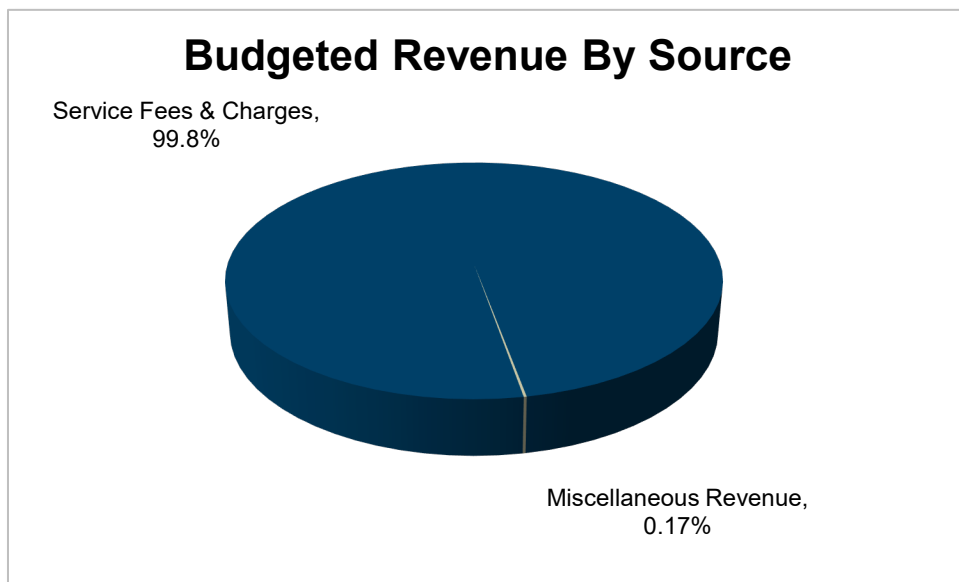


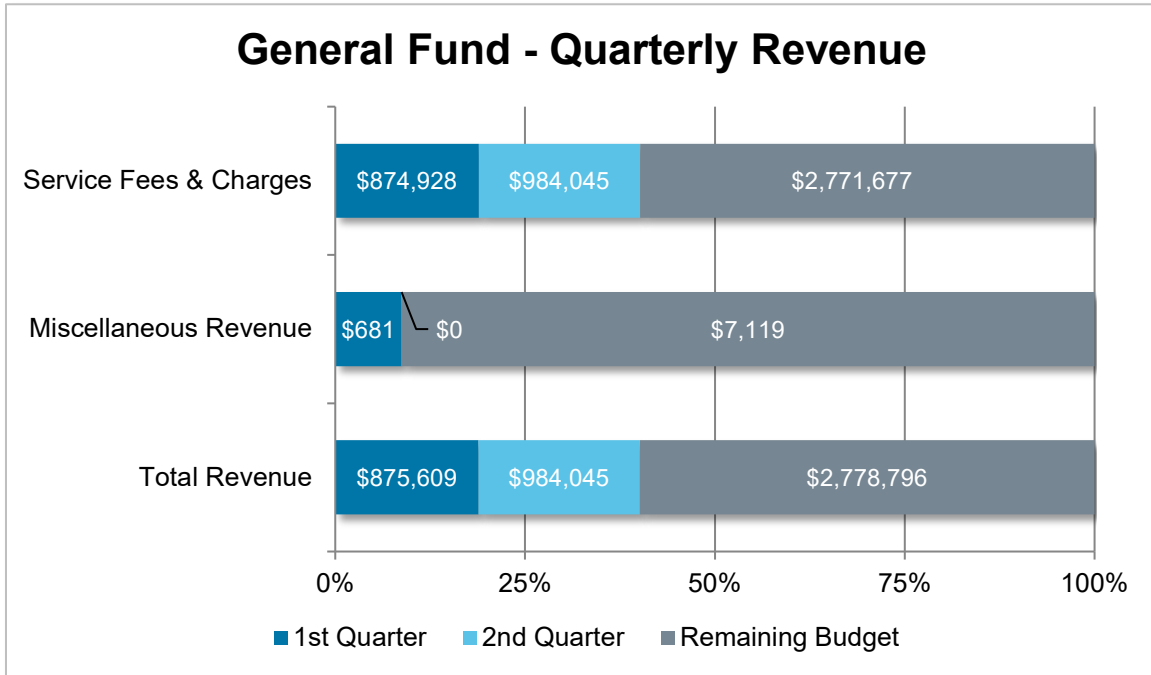
General Fund – Revenue Analysis



- The General Fund revenue for the Recorder's Office is estimated to be **\$4,638,450** for 2023, which is **0.8%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Recorder's Office are fees based on the filings of mortgages and deeds.

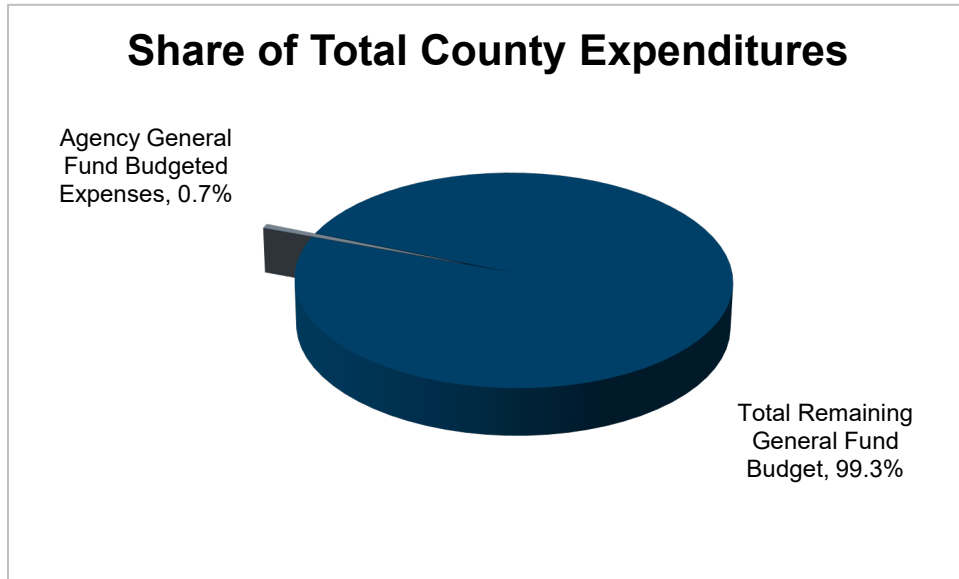


| Actuals | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter | YTD | Total* |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------|-------------|
| Prior Year | \$1,534,199 | \$1,357,305 | \$1,218,426 | \$985,156 | \$2,891,504 | \$5,095,086 |
| Current Year | \$875,609 | \$984,045 | | | \$1,859,654 | \$4,638,450 |

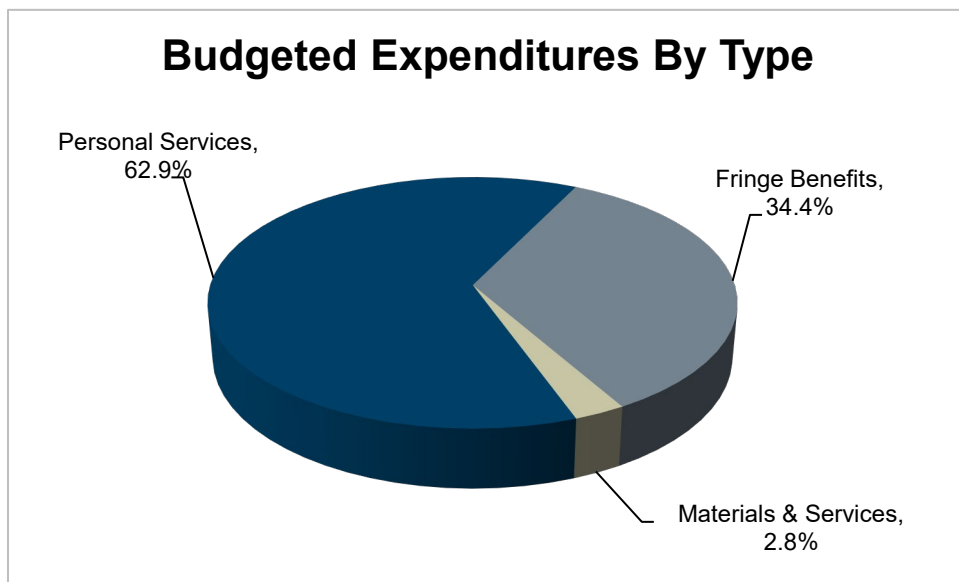
**Current year total represents revised budget.*

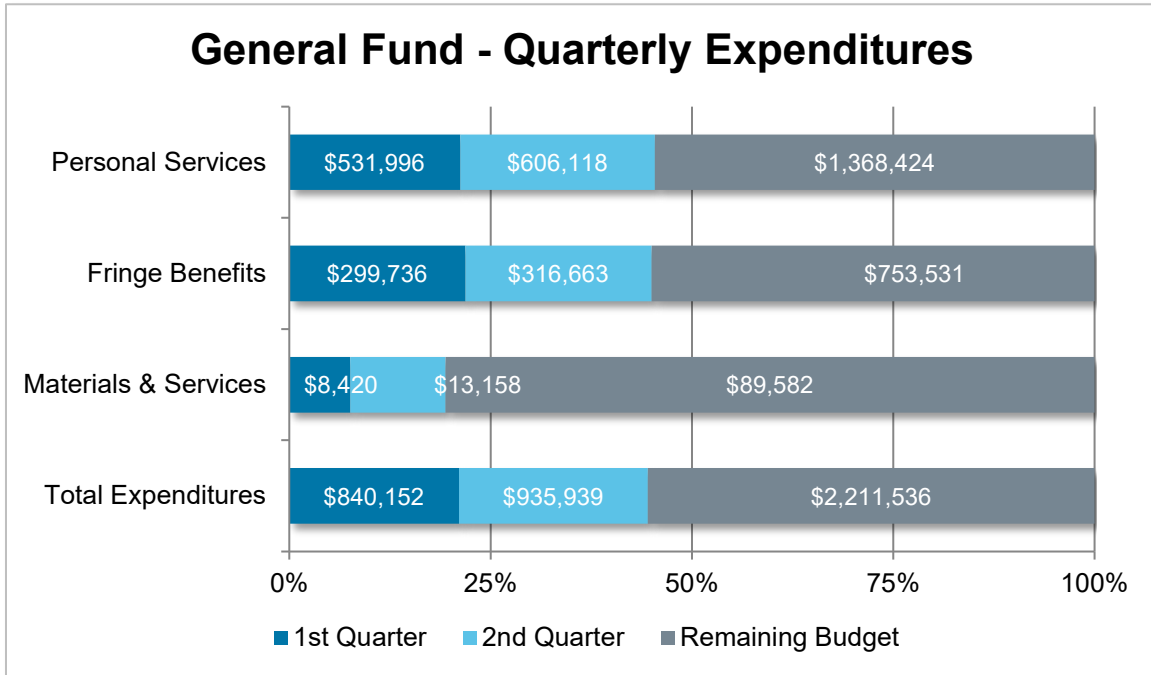
- Second quarter revenue of **\$984,045** represents **21.2%** of the budgeted amount for the year. YTD revenue of **\$1,859,654** represents **40.1%** of the budgeted amount for the year.
- General Fees collected through the end of the 2nd quarter were \$1,836,652 which is 40.2% of the amount budgeted for the year. This amount represents a decrease of \$1,002,071 or 35.3% below the amount that was collected through the end of the 2nd quarter of 2022 due to a decrease in the filings of refinanced mortgages associated with increased interest rates.
- Housing trust administration fees collected through the end of the 2nd quarter were \$20,444, which is 34.4% of the amount budgeted for the year. This amount represents a decrease of \$16,096 or 44.1% below the amount that was collected through the end of the 2nd quarter of 2022.

General Fund – Expenditure Analysis



- The General Fund expenditures for the Recorder's Office are estimated to be **\$3,987,627** for 2023, which is **0.7%** of the total budgeted expenditures for the General Fund.





| Actuals | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter | YTD | Total* |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------|-------------|
| Prior Year | \$794,320 | \$776,277 | \$941,825 | \$941,406 | \$1,570,597 | \$3,453,828 |
| Current Year | \$840,152 | \$935,939 | | | \$1,776,091 | \$3,987,627 |

**Current year total represents revised budget.*

- Second quarter expenditures of **\$935,939** represent **23.5%** of the budgeted amount for the year. YTD expenditures of **\$1,776,091** represent **44.5%** of the budgeted amount for the year.
- Personal Services expenditures through the end of the 2nd quarter were \$1,138,114 or 45.4% of the budgeted amount for the year. This is an increase of \$146,611 or 14.8% compared to the amount expended through the end of the 2nd quarter of 2022, which is primarily due to the number of pay periods through the first half of the year (thirteen in 2023 compared to twelve in 2022).
- Fringe Benefit expenditures through the end of the 2nd quarter were \$616,398 or 45.0% of the budgeted amount for the year. This is an increase of \$56,679 or 10.1% compared to the amount expended through the end of the 2nd quarter of 2022.
- Materials & Services expenditures through the end of the 2nd quarter were \$21,578 or 19.4% of the budgeted amount for the year. This is an increase of \$2,203 or 11.4% compared to the amount expended through the end of the 2nd quarter of 2022. The remaining budget within Materials & Services includes professional services, which are paid out later in the year, as well as travel and training and materials and supplies.

General Fund – Personal Services Analysis

| Quarter | Agency Budget | Actual Expenditures | % of Budget |
|-------------------------|--------------------|---------------------|--------------|
| 1 st Quarter | \$578,432 | \$531,996 | 92.0% |
| 2 nd Quarter | \$674,837 | \$606,118 | 89.8% |
| 3 rd Quarter | \$578,432 | | |
| 4 th Quarter | \$674,837 | | |
| Total | \$2,506,538 | \$1,138,114 | 45.4% |

- There were thirteen pay periods through the end of the 2nd quarter, which would equate to 50.0% of the budgeted amount. The variance in the 1st and 2nd Quarters is due to higher than anticipated vacancies.

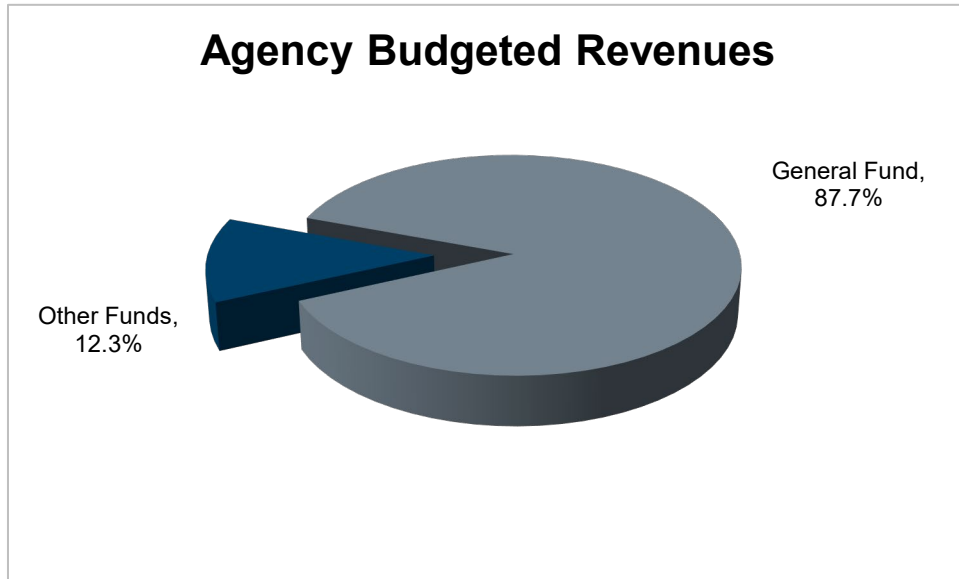
General Fund – Budget Corrective Items - Approved

| Resolution No. | Amount | Type | Description |
|----------------|-----------|------------------------|-------------------------|
| 0021-23 | \$129,208 | Transfer from Reserves | Non-Bargaining Increase |

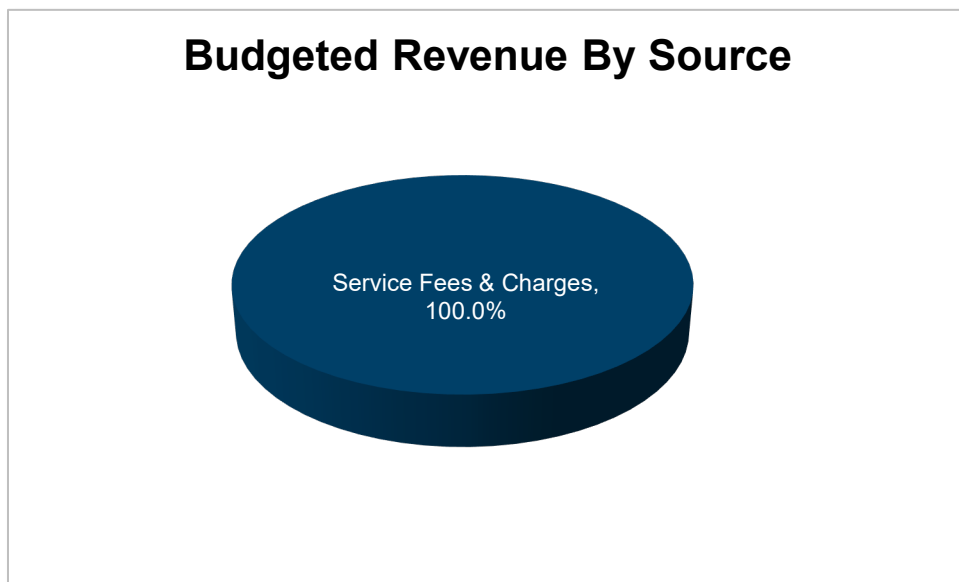
General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

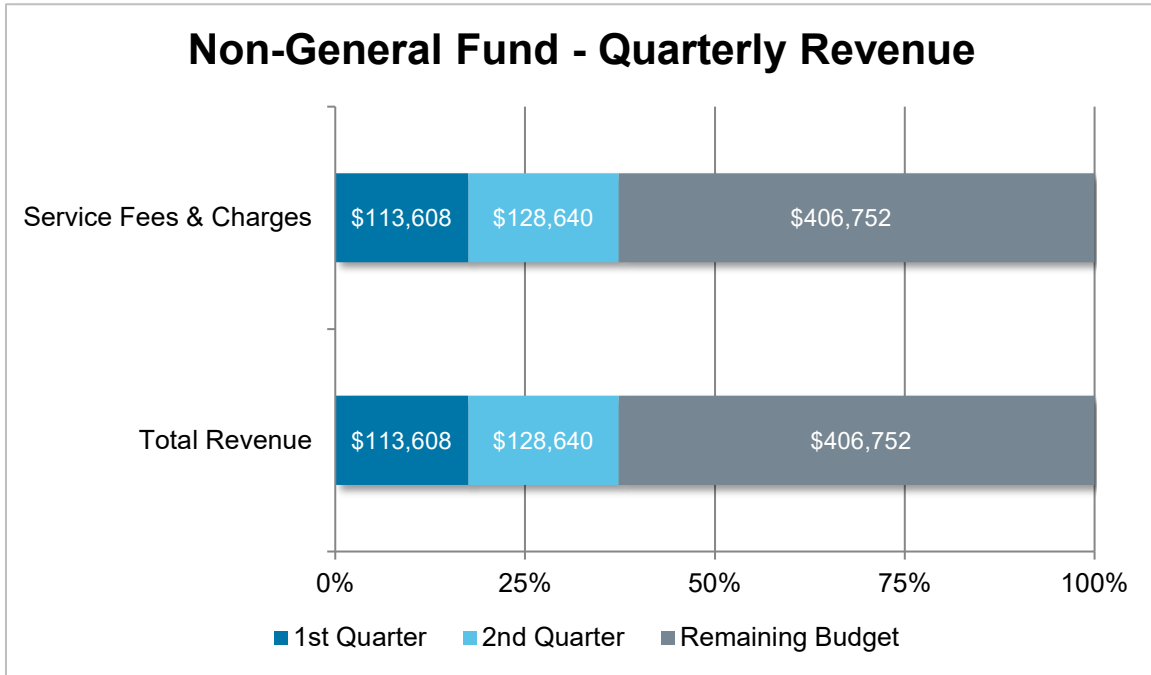
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Recorder's Office is estimated to be **\$649,000** for 2023, which is **12.3%** of the total budgeted revenue for the Recorder's Office.



- The main source of non-general fund revenue for the Recorder's Office is a \$4.00 fee that is collected for every document filed and deposited into the Recorder's Technology Fund.

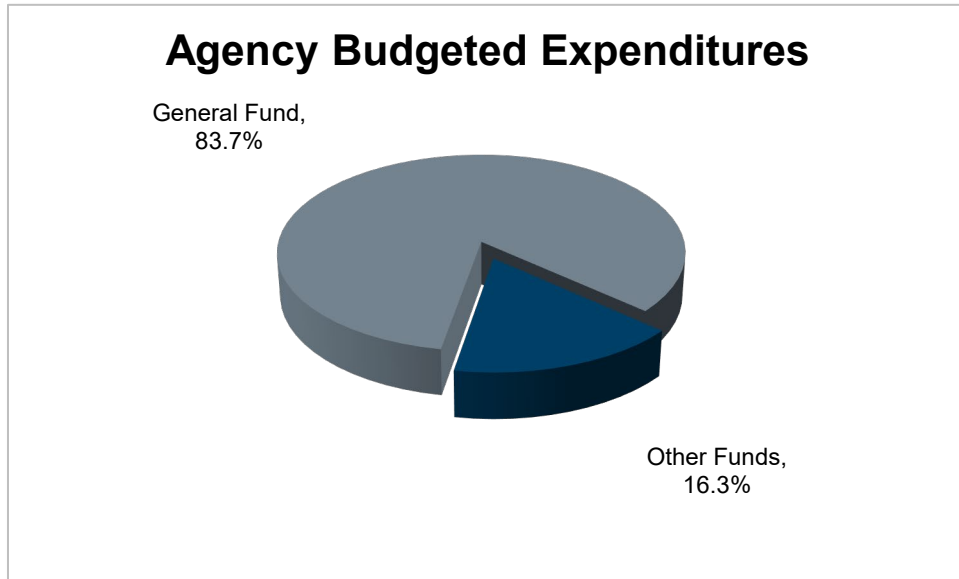


| Actuals | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter | YTD | Total* |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------|-----------|
| Prior Year | \$195,504 | \$179,140 | \$163,400 | \$131,048 | \$374,644 | \$669,092 |
| Current Year | \$113,608 | \$128,640 | | | \$242,248 | \$649,000 |

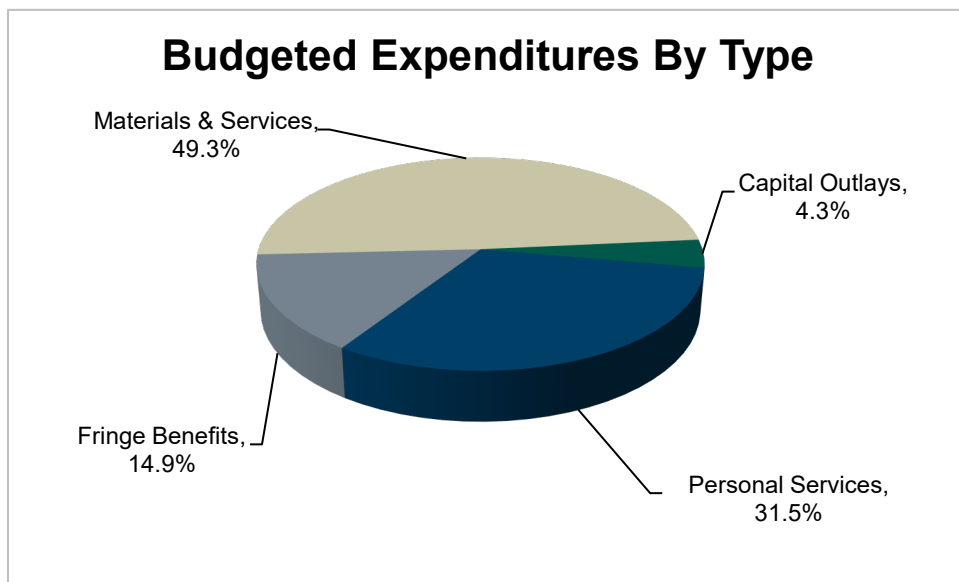
**Current year total represents revised budget.*

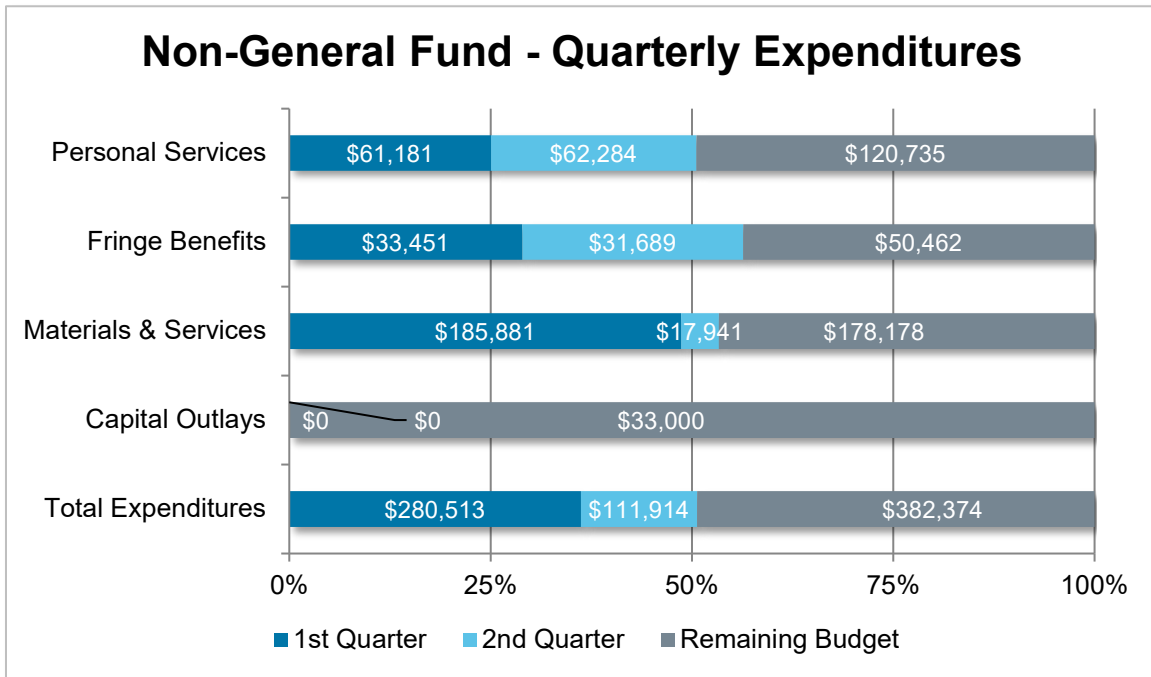
- Second quarter revenue of **\$128,640** represents **19.8%** of the budgeted amount for the year. YTD revenue of **\$242,248** represents **37.3%** of the budgeted amount for the year.
- General Fees collected through the end of the 2nd quarter were \$242,248, which is 37.3% of the amount budgeted for the year. This amount represents a decrease of \$132,396 or 35.3% below the amount that was collected through the end of the 2nd quarter of 2022 due to a decrease in the filings of refinanced mortgages associated with increased interest rates.

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Recorder's Office are estimated to be **\$774,801** for 2023, which is **16.3%** of the total budgeted expenditures for the Recorder's Office.





| Actuals | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter | YTD | Total* |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------|-----------|
| Prior Year | \$231,526 | \$88,439 | \$129,731 | \$263,156 | \$319,965 | \$712,852 |
| Current Year | \$280,513 | \$111,914 | | | \$392,427 | \$774,801 |

**Current year total represents revised budget.*

- Second quarter expenditures of **\$111,914** represent **14.4%** of the budgeted amount for the year. YTD expenditures of **\$392,427** represent **50.7%** of the budgeted amount for the year.
- Personal Services expenditures through the end of the 2nd quarter were \$123,645 or 50.6% of the budgeted amount for the year. This is an increase of \$30,576 or 32.9% compared to the amount expended though the end of the 2nd quarter of 2022 due to the difference in the number of pay periods and less than budgeted vacancies.
- Fringe Benefit expenditures through the end of the 2nd quarter were \$65,139 or 56.3% of the budgeted amount for the year. This is an increase of \$17,417 or 36.5% compared to the amount expended though the end of the 2nd quarter of 2022.
- Materials & Services expenditures through the end of the 2nd quarter were \$203,822 or 53.4% of the budget amount for the year. This is an increase of \$24,468 or 13.6% compared to the amount expended though the end of the 2nd quarter of 2022.
- There were no expenditures within Capital Outlays through the end of the 2nd quarter. The budget is associated with any unforeseen capital needs in 2023.

Non-General Fund – Personal Services Analysis

| Quarter | Agency Budget | Actual Expenditures | % of Budget |
|-------------------------|------------------|---------------------|--------------|
| 1 st Quarter | \$56,354 | \$61,181 | 108.6% |
| 2 nd Quarter | \$65,746 | \$62,284 | 94.7% |
| 3 rd Quarter | \$56,354 | | |
| 4 th Quarter | \$65,746 | | |
| Total | \$244,200 | \$123,465 | 50.6% |

- There were thirteen pay periods through the end of the 2nd quarter, which would equate to 50.0% of the budgeted amount. The variance in the 1st quarter is due to less than budgeted vacancies in the Technology Fund.

Non-General Fund – Budget Corrective Items - Approved

| Resolution No. | Amount | Type | Description |
|----------------|----------|--------------|-------------------------|
| 0021-23 | \$12,420 | Supplemental | Non-Bargaining Increase |

Non-General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.