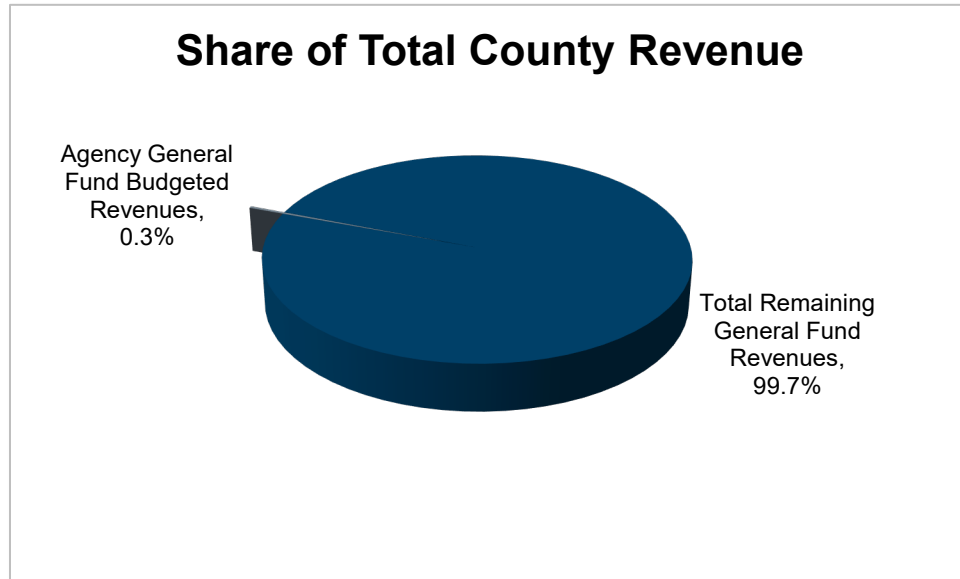
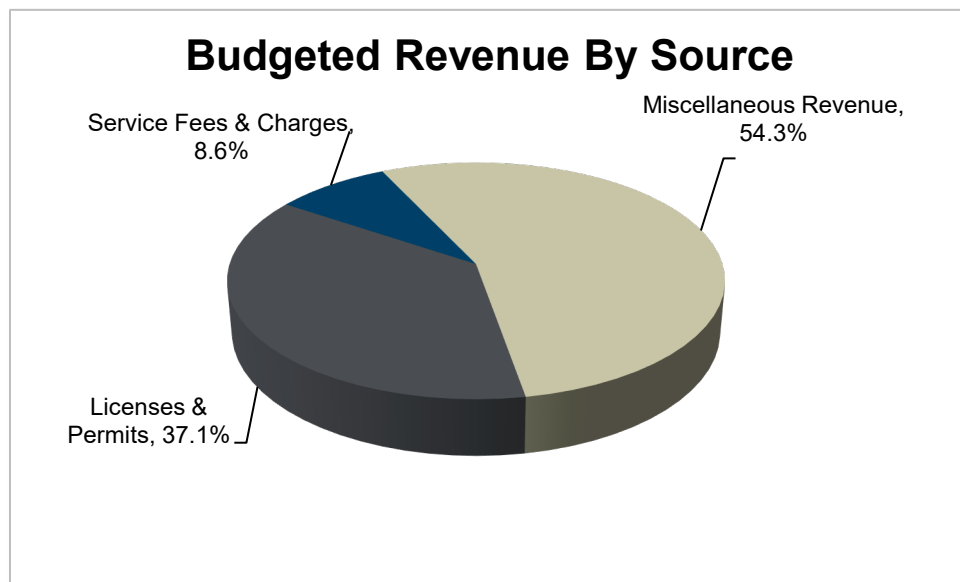


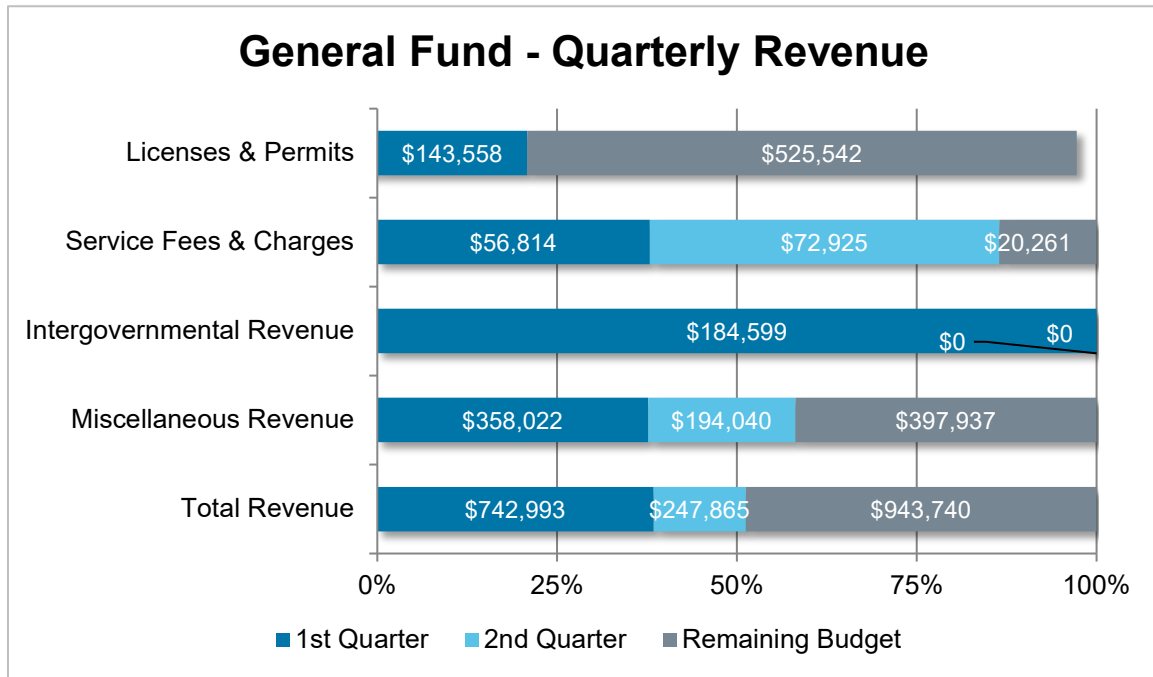
General Fund – Revenue Analysis



- The General Fund revenue for Economic Development and Planning is estimated to be **\$1,750,000** for 2023, which is **0.3%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for Economic Development and Planning are building permits for new commercial and residential construction projects as well as repayments from Infrastructure Bank and other loan agreements.



Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$526,799	\$491,309	\$646,620	\$263,232	\$1,018,108	\$1,927,960
Current Year	\$742,993	\$247,865			\$990,859	\$1,750,000

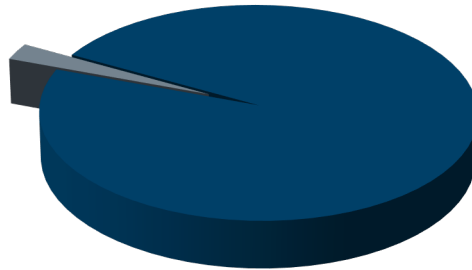
*\*Current year total represents revised budget.*

- Second quarter revenue of **\$247,865** represents **14.2%** of the budgeted amount for the year. YTD revenue of **\$990,859** represents **56.6%** of the budgeted amount for the year.
- License & Permits through the end of the 2<sup>nd</sup> quarter were \$124,458 or 19.1% of the budgeted amount. This is a \$244,384 or 66.3% less than the \$368,842 in revenue collected during the same period in 2022.
- Service Fees & Charges include revenue for splits and subdivision evaluations. Through the end of the 2<sup>nd</sup> quarter, \$129,739 or 86.5% of the budget was received. This is \$43,137 or 49.8% more than the \$86,602 in revenue collected during the same period in 2022.
- Intergovernmental Revenue of \$184,599 is related to a Market Development Grant from the Ohio Environmental Protection Agency.
- Miscellaneous revenue through the end of the 2<sup>nd</sup> quarter was \$552,063 or 58.1% of the budgeted amount for the year. This is \$10,600 or 1.9% less than the \$562,663 collected during the same period in 2022. Miscellaneous revenue is primarily associated with repayments from Franklin County Infrastructure Bank Loans.

General Fund – Expenditure Analysis

### Share of Total County Expenditures

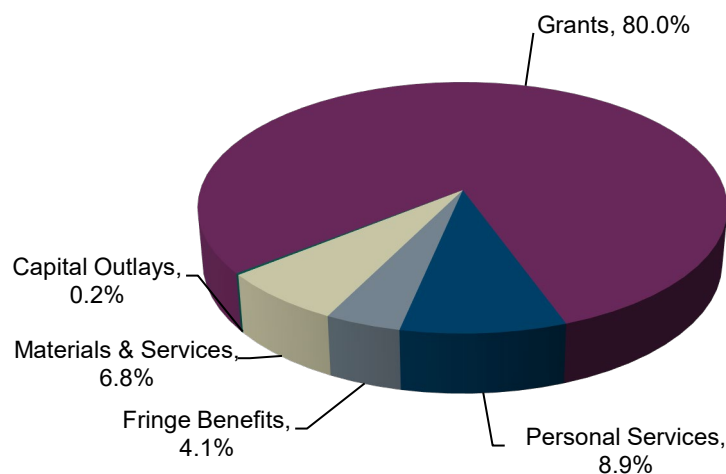
Agency General  
Fund Budgeted  
Expenses, 2.5%



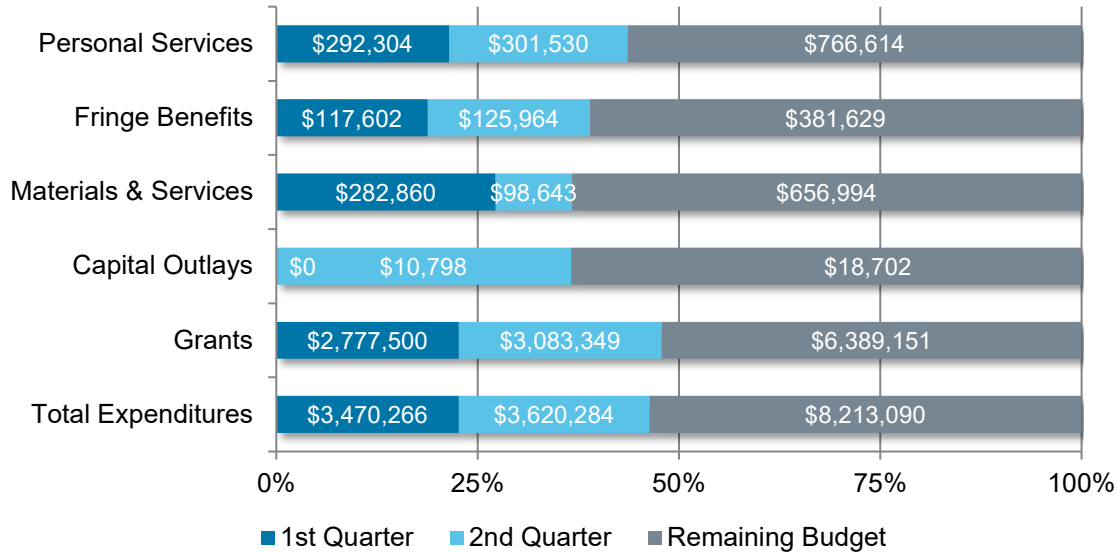
Total Remaining  
General Fund  
Budget, 97.5%

- The General Fund expenditures for Economic Development and Planning are estimated to be **\$15,303,639** for 2023, which is **2.5%** of the total budgeted expenditures for the General Fund.

### Budgeted Expenditures By Type



### General Fund - Quarterly Expenditures



Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$8,496,015	\$1,388,622	\$1,888,397	\$3,506,196	\$9,884,637	\$15,279,230
Current Year	\$3,470,266	\$3,620,284			\$7,090,549	\$15,303,639

*\*Current year total represents revised budget.*

- Second quarter expenditures of **\$3,620,284** represent **23.7%** of the budgeted amount for the year. YTD expenditures of **\$7,090,549** represent **46.3%** of the budgeted amount for the year.
- Personal Services expenditures were 43.6% of the budgeted amount for the year while Fringe Benefits were 39.0%. This is an increase of \$91,260 and \$36,745, respectively, from the amounts expended in 2022, which is primarily due to the number of pay periods through the first half of the year (thirteen in 2023 compared to twelve in 2022).
- Materials & Services expenditures were \$381,503 and represent 36.7% of the budgeted amount for the year. These expenditures include payments for inspections services (\$148,750) and building lease (\$85,362).
- Through the end of the 2<sup>nd</sup> quarter, \$5,860,849 was expended within Grants, including \$2,500,000 to the Confluence Community Authority for the annual Confluence Village payment, \$1,725,000 to the Greater Columbus Convention and Visitors Bureau, \$1,000,000 to the City of Grove City, \$273,500 to the Tony R Wells Foundation for the Small Business Response and Recovery Program, \$184,599 related to the Market Development Grant, \$75,000 to Rev1 Ventures, \$68,750 to Greater Columbus Sister Cities, and \$34,000 to Fortuity Calling for a Workforce Development Grant.

### General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 <sup>st</sup> Quarter	\$313,950	\$292,304	93.1%
2 <sup>nd</sup> Quarter	\$366,274	\$301,530	82.3%
3 <sup>rd</sup> Quarter	\$313,950		
4 <sup>th</sup> Quarter	\$366,274		
<b>Total</b>	<b>\$1,360,448</b>	<b>\$593,834</b>	<b>43.6%</b>

- There were thirteen pay periods through the end of the 2<sup>nd</sup> quarter, which would equate to 50.0% of the budgeted amount. The variance in Personal Service expenditures is due to higher than anticipated vacancies.

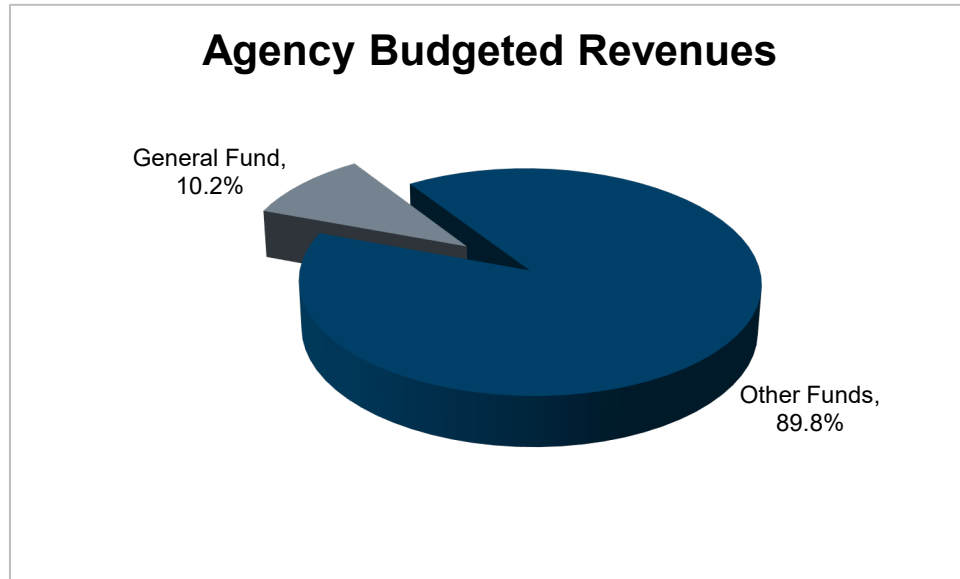
### General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0021-23	\$41,233	Transfer from Reserves	Non-Bargaining Increase
0053-21	\$125,000	Transfer from Contingency	Carryover of Prior Year Expenditures

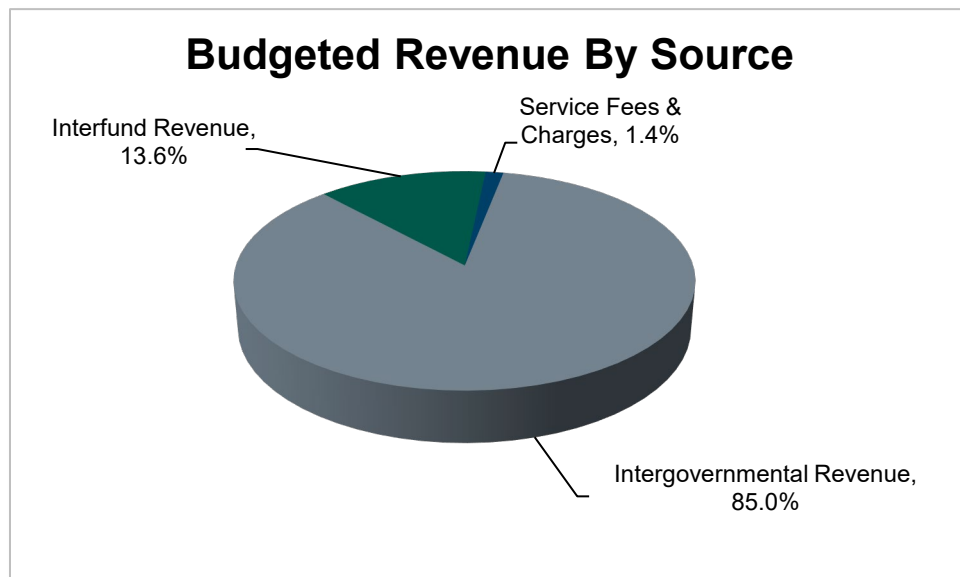
### General Fund – Budget Corrective Items - Pending

Resolution No.	Amount	Type	Description
TBD	\$5,500,000	Supplemental	COVID-19 Recovery Grant – North Market Mixed Use Project

Non-General Fund – Revenue Analysis

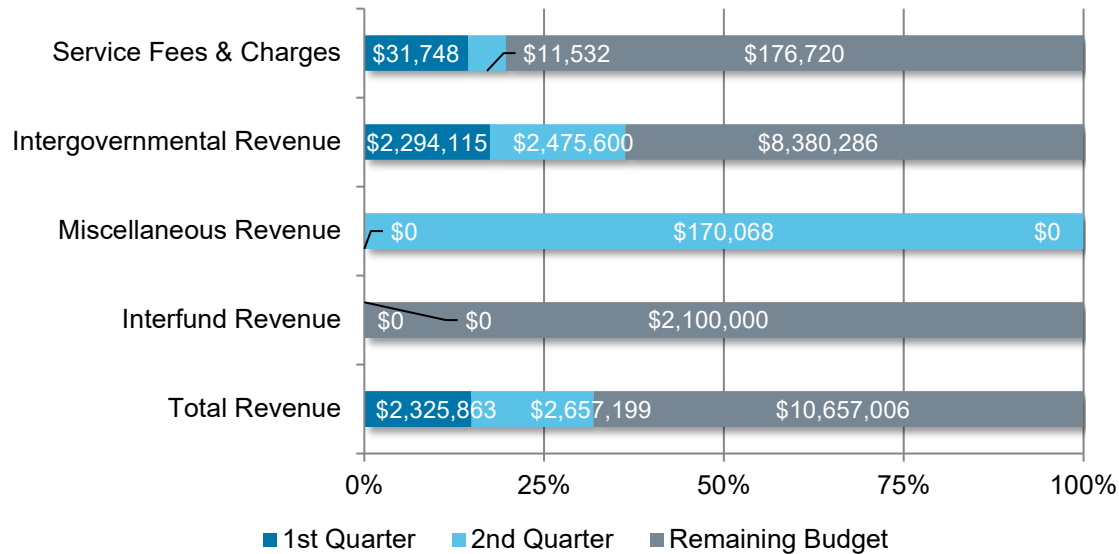


- The non-general fund revenue for Economic Development and Planning is estimated to be **\$15,470,000** for 2023, which is **89.8%** of the total budgeted revenue for Economic Development and Planning.



- The main sources of non-general fund revenue for the Economic Development and Planning are grant awards from the United States Housing & Urban Development (HUD) Department, including the Community Development Block (CDBG) Grant, Emergency Shelter Grant (ESG), and the Home Program.

### Non-General Fund - Quarterly Revenue



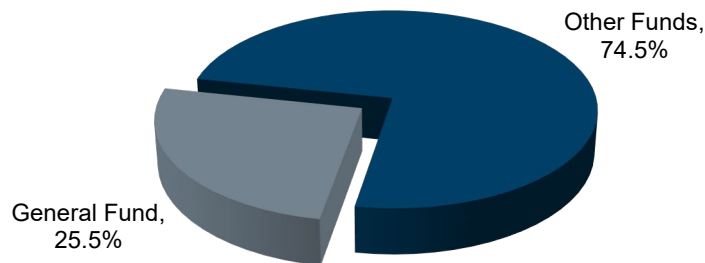
Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$1,720,903	\$274,126	\$13,344,234	\$10,670,101	\$1,995,029	\$26,009,364
Current Year	\$2,325,863	\$2,657,199			\$4,983,062	\$15,470,000

*\*Current year total represents revised budget.*

- Second quarter revenue of **\$2,657,199** represents **17.2%** of the budgeted amount for the year. YTD revenue of **\$4,983,062** represents **32.2%** of the budgeted amount for the year.
- Service Fees & Charges of \$43,280 represent 19.7% of the budgeted amount for the year and are primarily related to program income from the Community Development Block Grant and application fees received for the Magnet Fund.
- Intergovernmental Revenue of \$4,769,714 represents 36.3% of the budgeted amount for the year. Of the amount collected, \$2,182,741 or 45.8% was related to reimbursement of expenditures associated with the Emergency Rental Assistance Program and \$1,934,298 or 40.6% was related to the Community Development Block Grant.

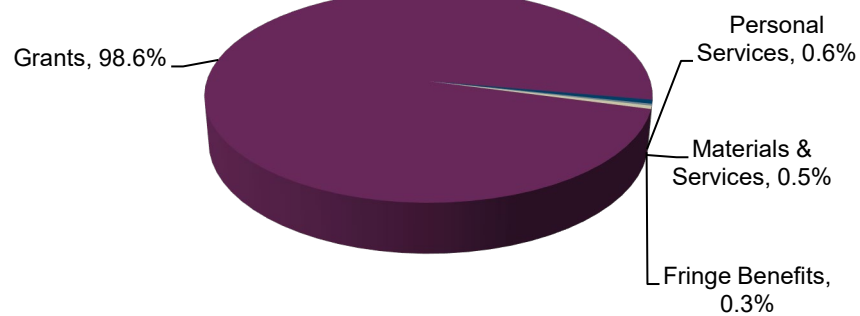
Non-General Fund – Expenditure Analysis

**Agency Budgeted Expenditures**



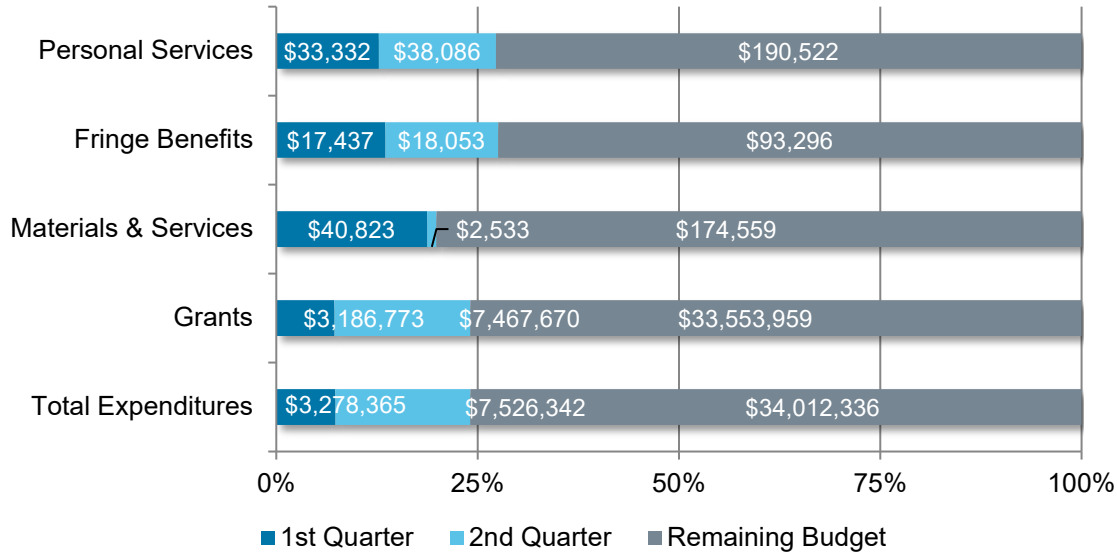
- The non-general fund expenditures for Economic Development and Planning are estimated to be **\$44,817,042** for 2023, which is **74.6%** of the total budgeted expenditures for Economic Development and Planning.

**Budgeted Expenditures By Type**





### Non-General Fund - Quarterly Expenditures



Actuals	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	YTD	Total*
Prior Year	\$4,982,615	\$162,404	\$18,137,572	\$17,336,260	\$5,145,019	\$40,618,851
Current Year	\$3,278,365	\$7,526,342			\$10,804,706	\$44,817,042

*\*Current year total represents revised budget.*

- Second quarter expenditures of **\$7,526,342** represent **16.8%** of the budgeted amount for the year. YTD expenditures of **\$10,804,706** represent **24.1%** of the budgeted amount for the year.
- Personal Services expenditures were 27.3% of the budgeted amount for the year while Fringe Benefits were 27.6%. Although this reflects a decrease of \$38,111 for Personal Services, this is an increase of \$9,614 for Fringe Benefits from the amounts expended in 2022.
- Materials & Services are spent on an as needed basis. At the end of the 2<sup>nd</sup> quarter, 19.9% of the budgeted amount was expended and is primarily related to consulting services on the HOME ARP plan (\$36,331).
- Of the \$10,654,443 expended within Grants through the end of the 2<sup>nd</sup> quarter, \$8,290,928 or 77.8% was related to grants in the Affordable & Emergency Housing Fund and \$2,363,515 or 22.2% was related to various HUD grants in the Community & Economic Development Fund.

### Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 <sup>st</sup> Quarter	\$60,448	\$33,332	55.1%
2 <sup>nd</sup> Quarter	\$70,522	\$38,086	54.0%
3 <sup>rd</sup> Quarter	\$60,448		
4 <sup>th</sup> Quarter	\$70,522		
<b>Total</b>	<b>\$261,940</b>	<b>\$71,418</b>	<b>27.3%</b>

- There were thirteen pay periods through the end of the 2<sup>nd</sup> quarter, which would equate to 50.0% of the budgeted amount. The variance in Personal Service expenditures is due to higher than anticipated vacancies.

### Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0021-23	\$7,918	Supplemental	Non-Bargaining Increase
0190-23	\$2,000,000	Supplemental	HOME – American Rescue Plan Allocation
0502-23 to 0504-23	\$6,350,000	Supplemental	Emergency Rental Assistance Program

### Non-General Fund – Budget Corrective Items - Pending

Resolution No.	Amount	Type	Description
TBD	\$12,000,000	Supplemental	COVID-19 Recovery Grant – North Market Mixed Use Project