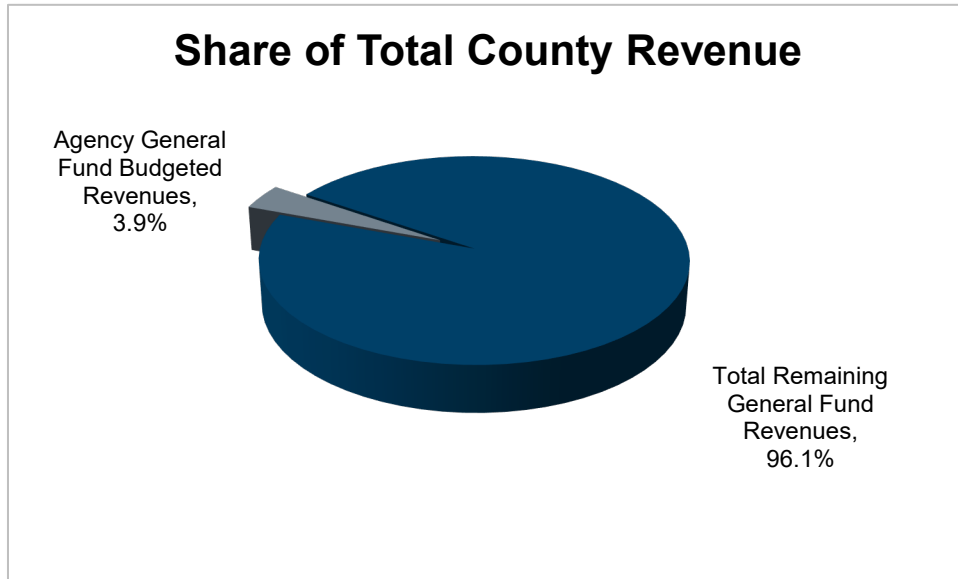
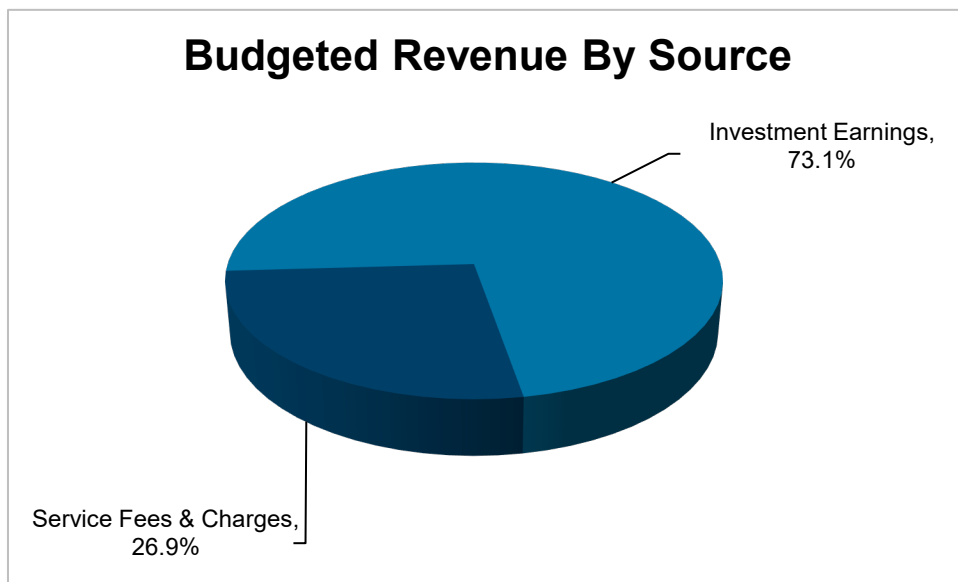


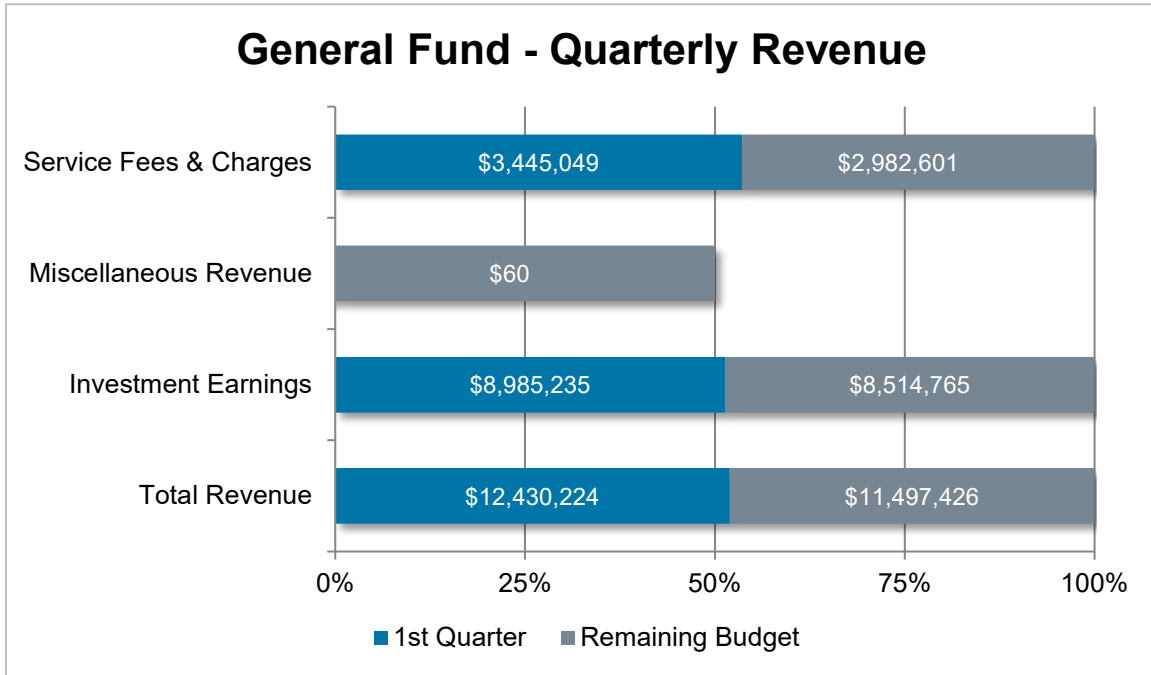
General Fund – Revenue Analysis



- The General Fund revenue for the Treasurer's Office is estimated to be **\$23,927,650** for 2023, which is **3.9%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for the Treasurer's Office are investment earnings, real estate assessment fees, and homestead exemption fees.

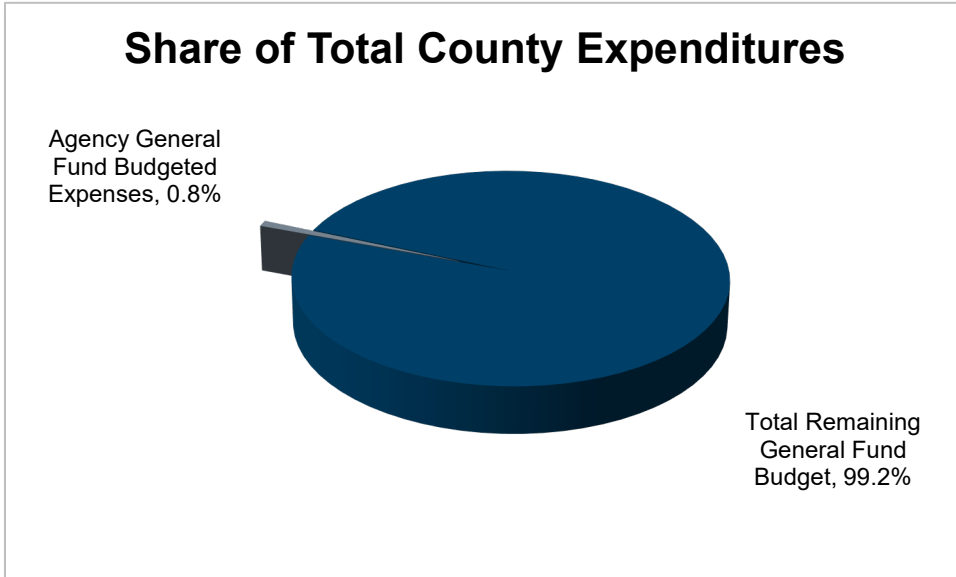


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$5,217,916	\$2,899,095	\$8,270,944	\$6,156,402	\$5,217,916	\$22,544,357
Current Year	\$12,430,224				\$12,430,224	\$23,927,650

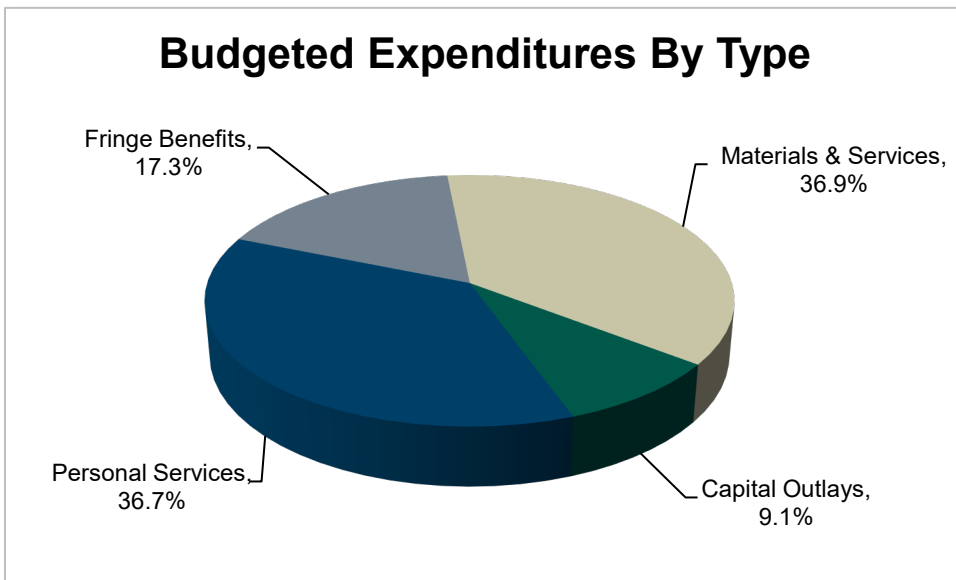
**Current year total represents revised budget.*

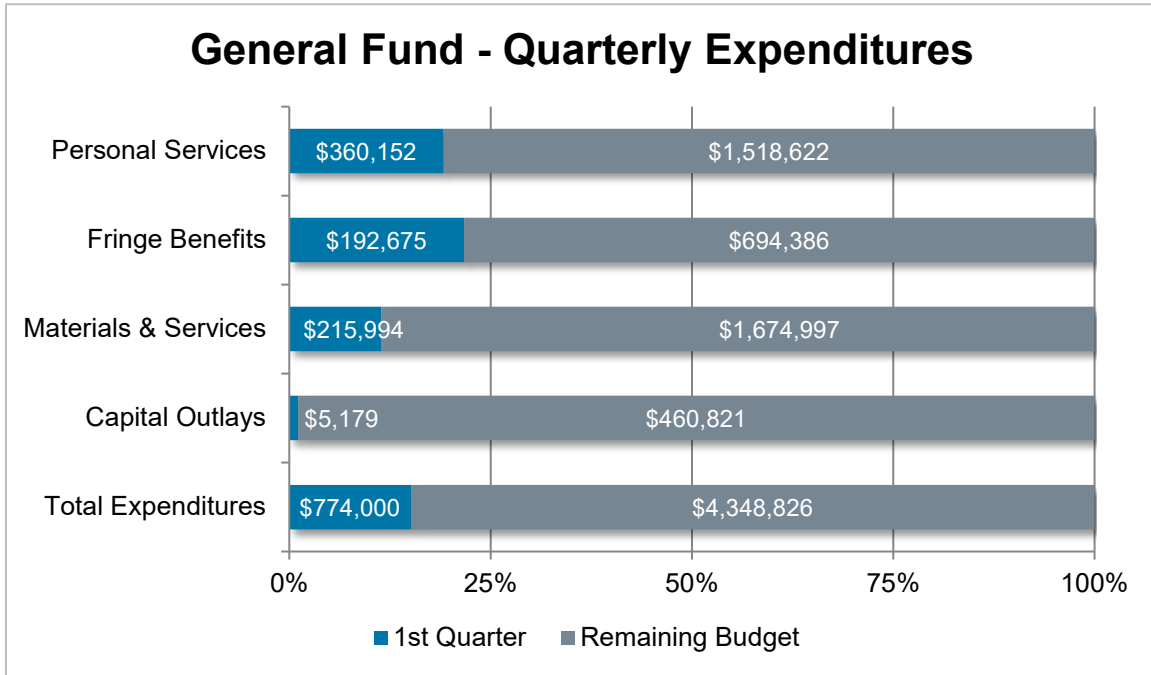
- First quarter revenue of **\$12,430,224** represents **52.0%** of the budgeted amount for the year.
- Of the \$3,445,049 collected within Service Fees & Charges during the 1st quarter, \$3,431,386 or 99.6% is related to assessment fees for real estate tax collections.
- Investment earnings revenue of \$8,985,235 represents 51.3% of the budgeted amount for the year. This is an increase of \$7,101,598 or 377.0% when compared to the amount in the prior year due to an increase in interest rates by the Federal Reserve.

General Fund – Expenditure Analysis



- The General Fund expenditures for the Treasurer's Office are estimated to be **\$5,122,826** for 2023, which is **0.8%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$653,835	\$873,280	\$782,506	\$800,109	\$653,835	\$3,109,730
Current Year	\$774,000				\$774,000	\$5,122,826

*Current year total represents revised budget.

- First quarter expenditures of **\$774,000** represent **15.1%** of the budgeted amount for the year.
- Personal Services expenditures represent 19.2% of the budgeted amount for the year while Fringe Benefits represent 21.7%. This is an increase of \$17,326 and \$16,239, respectively, from the amounts expended in 2022.
- Materials & Services expenditures represent 11.4% of the budgeted amount for the year and are primarily associated with data processing services (\$43,706) and portfolio management fees (\$41,250). This is an increase of \$81,421 or 60.5% from the same period in 2022.
- Capital Outlays are associated with payments made for investment software maintenance and support and are expected to align with budget by the end of the year.

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$433,563	\$360,152	83.1%
2 nd Quarter	\$505,824		
3 rd Quarter	\$433,563		
4 th Quarter	\$505,824		
Total	\$1,878,774	\$360,152	19.2%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance is due to higher than anticipated vacancies.

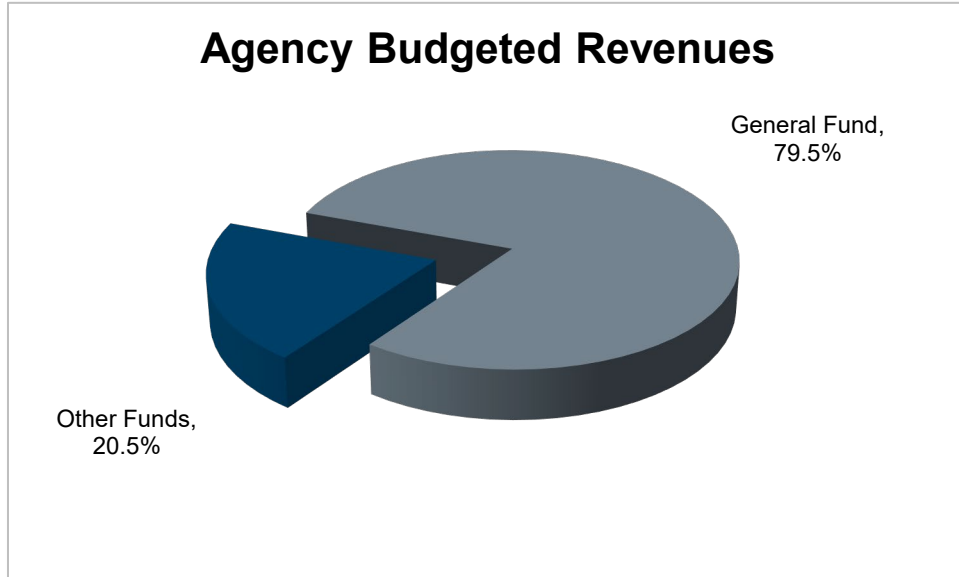
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0021-23	\$87,078	Transfer from Reserves	Non-Bargaining Increase
0053-23	\$120,000	Transfer from Contingency	Carryover of Prior Year Expenditures

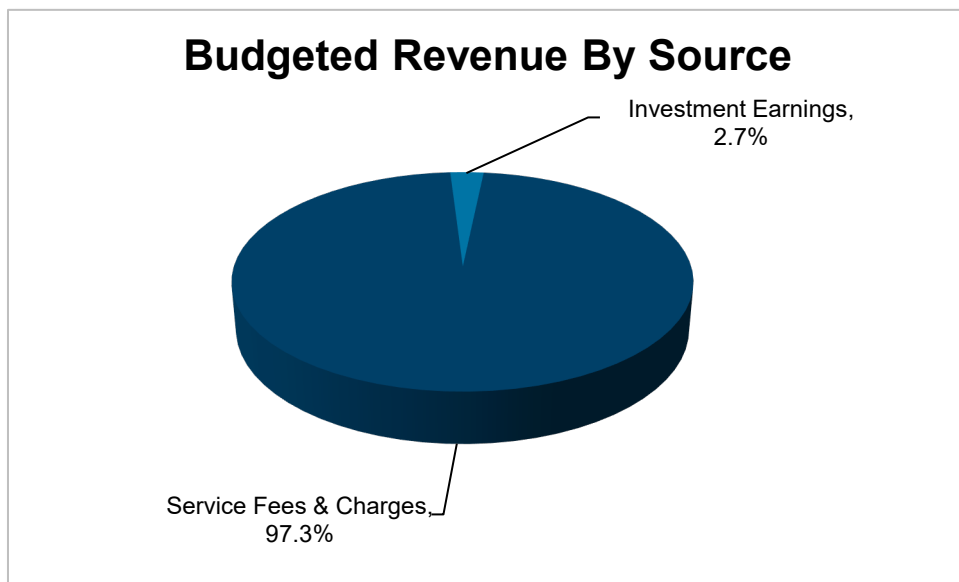
General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

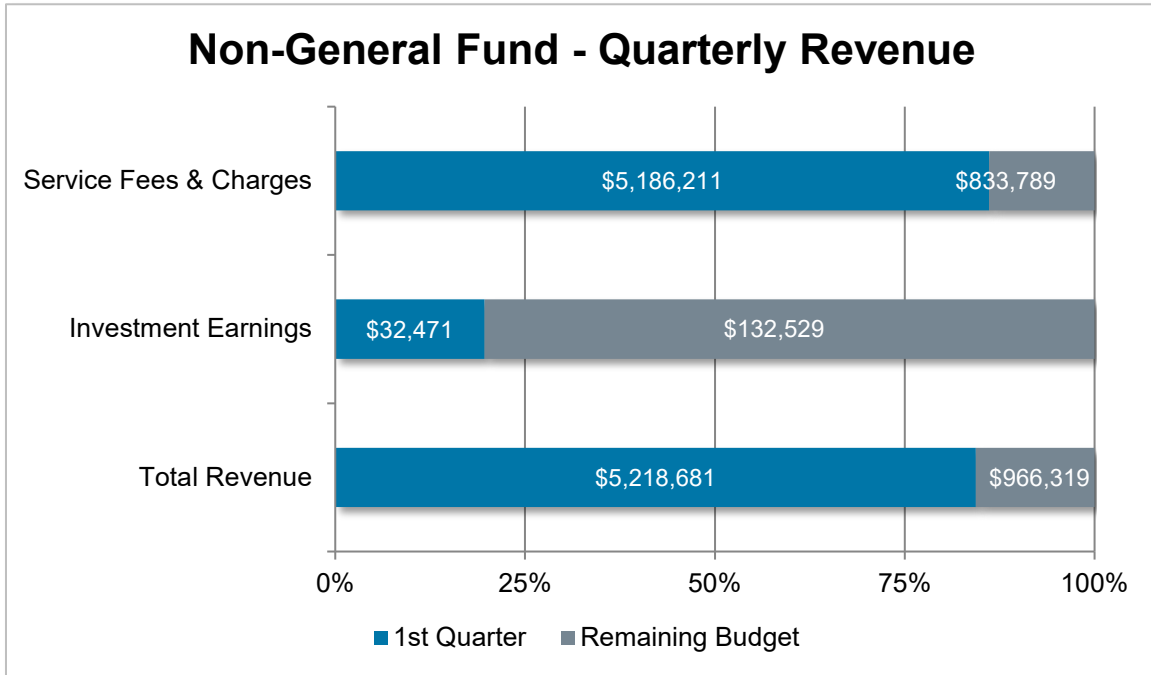
Non-General Fund – Revenue Analysis



- The non-general fund revenue for the Treasurer's Office is estimated to be **\$6,185,000** for 2023, which is **20.5%** of the total budgeted revenue for the Treasurer's Office.



- The main sources of non-general fund revenue for the Treasurer's Office are 2.5% of delinquent real estate tax collections in order to support the collection of delinquent taxes, as well as an additional 5.0% of delinquent real estate tax collections to support the County Land Bank Program.

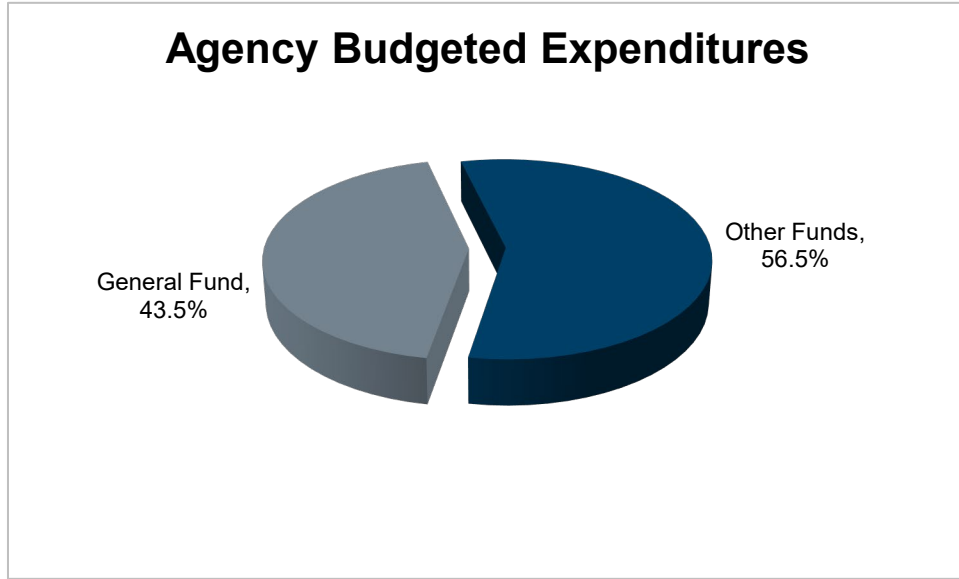


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$5,615,514	\$9,470	\$688,421	\$595,197	\$5,615,514	\$6,908,602
Current Year	\$5,218,681				\$5,218,681	\$6,185,000

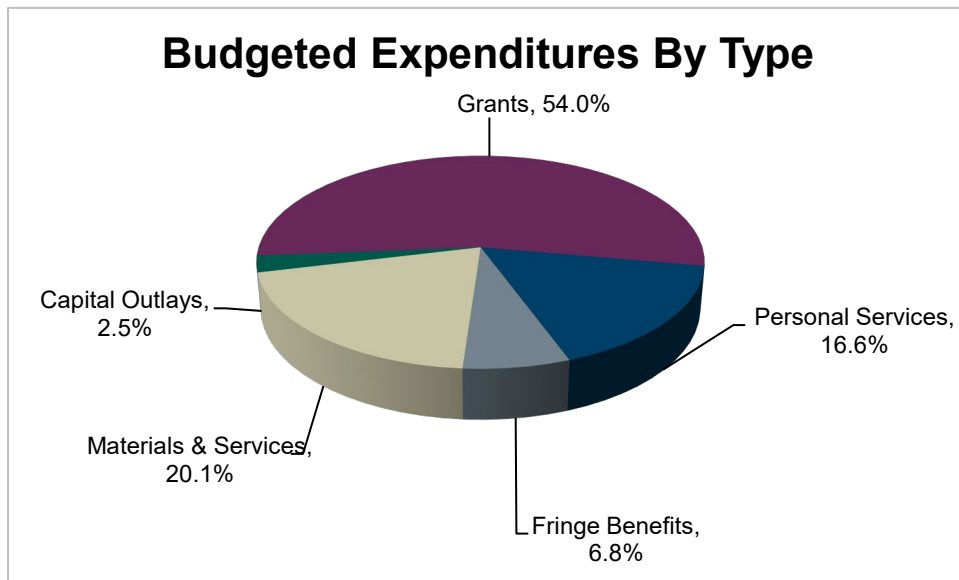
*Current year total represents revised budget.

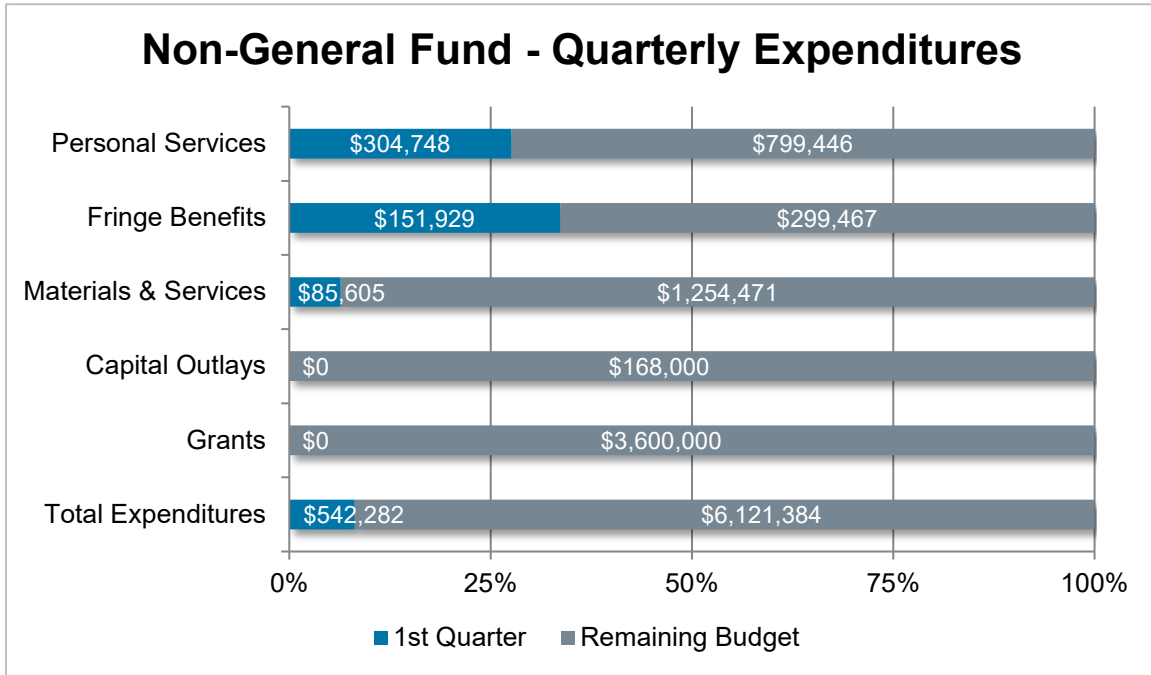
- First quarter revenue of **\$5,218,681** represents **84.4%** of the budgeted amount for the year.
- Service Fees & Charges include the 2.5% of delinquent tax fees for the Treasurer's Office and the 5.0% of delinquent tax fees for the County Land Bank program, of which 86.1% has been collected during the 1st quarter. Most of this revenue is collected during the first half real estate settlement.
- The Investment Earnings category included both the interest earned by escrow pre-pay accounts and the postings of this interest to the escrow pre-pay accounts (revenue reductions).

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for the Treasurer's Office are estimated to be **\$6,663,666** for 2023, which is **56.5%** of the total budgeted expenditures for the Treasurer's Office.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$534,639	\$3,929,694	\$505,095	\$1,261,863	\$534,639	\$6,231,291
Current Year	\$542,282				\$542,282	\$6,663,666

*Current year total represents revised budget.

- First quarter expenditures of **\$542,282** represent **8.1%** of the budgeted amount for the year.
- Personal Services expenditures represent 27.6% of the budgeted amount for the year while Fringe Benefits represent 33.7%. This is an increase of \$14,125 and \$18,165, respectively, from the amounts expended in 2022.
- Materials & Services of \$85,605 represent 6.4% of the budgeted amount for the year. This is a \$24,647 or 22.4% decrease from the same period in 2022. Of the amount expended in the 1st quarter, \$31,825 was related to professional services.
- The budgeted amount within Grants is for support of the County Land Bank Program. Historically this is distributed from the Delinquent Tax and Assessment Collection Fund during the 2nd and 3rd quarters following the first and second half real estate settlement, respectively.

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$254,814	\$304,748	119.6%
2 nd Quarter	\$297,283		
3 rd Quarter	\$254,814		
4 th Quarter	\$297,283		
Total	\$1,104,194	\$304,748	27.6%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance is due to lower than anticipated vacancies and various payouts.

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0021-23	\$50,647	Supplemental	Non-Bargaining Increase
0053-23	\$31,826	Transfer from Contingency	Carryover of Prior Year Expenditures

Non-General Fund – Budget Corrective Items - Pending

- There are no request currently pending that may impact the budget.