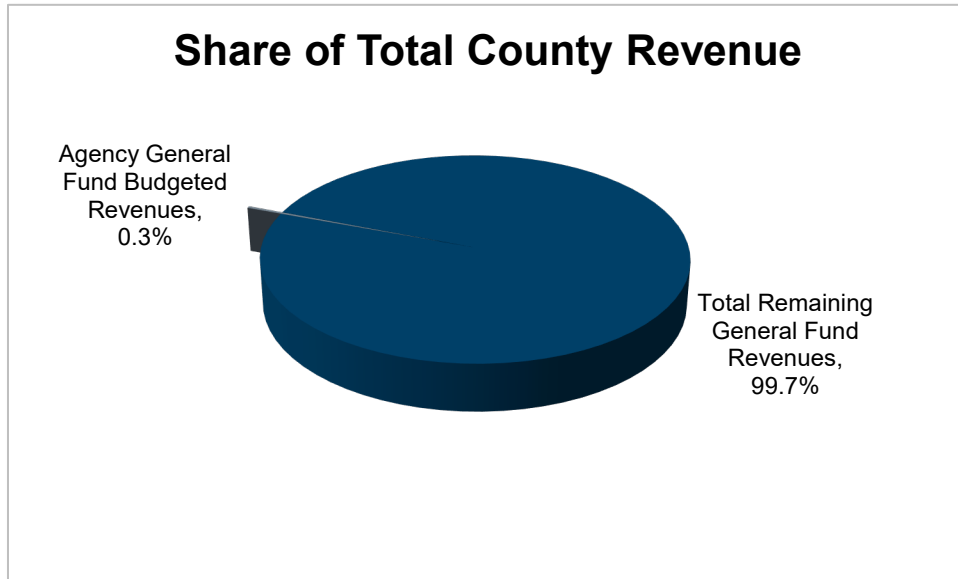
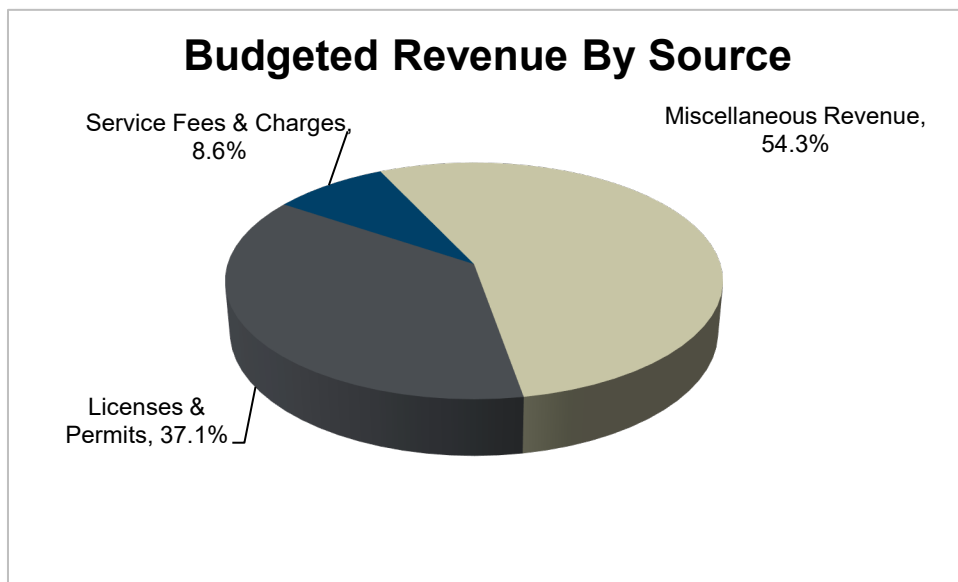


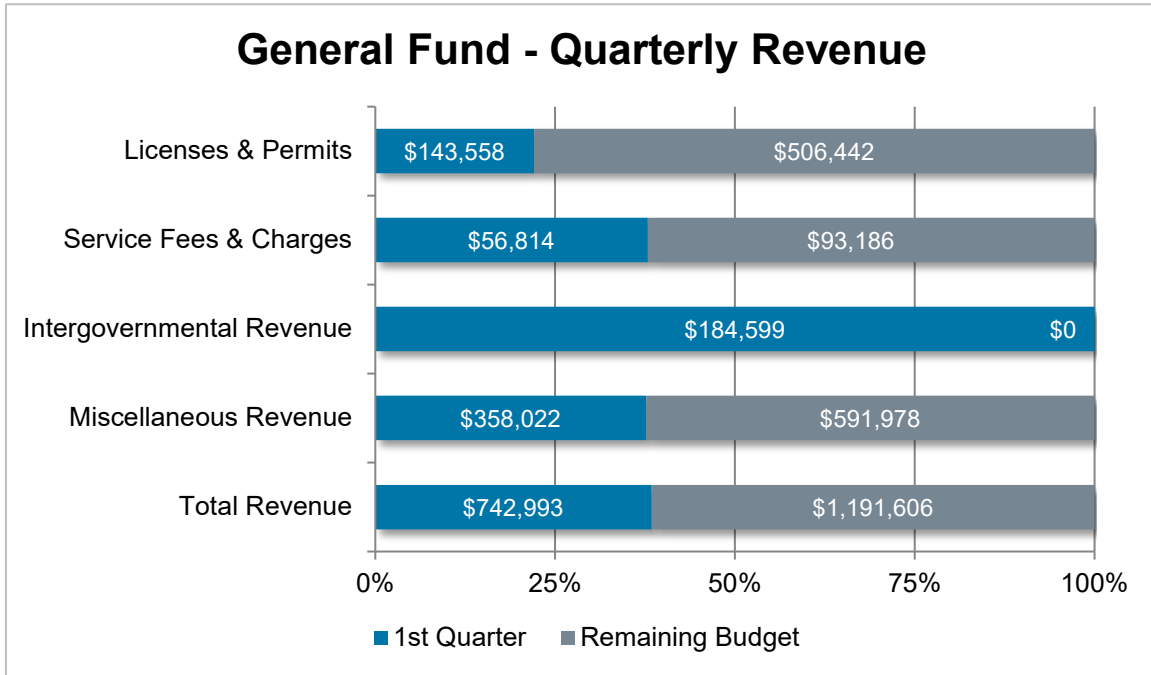
General Fund – Revenue Analysis



- The General Fund revenue for Economic Development and Planning is estimated to be **\$1,750,000** for 2023, which is **0.3%** of the total budgeted revenue for the General Fund.



- The main sources of General Fund revenue for Economic Development and Planning are building permits for new commercial and residential construction projects as well as repayments from Infrastructure Bank and other loan agreements.

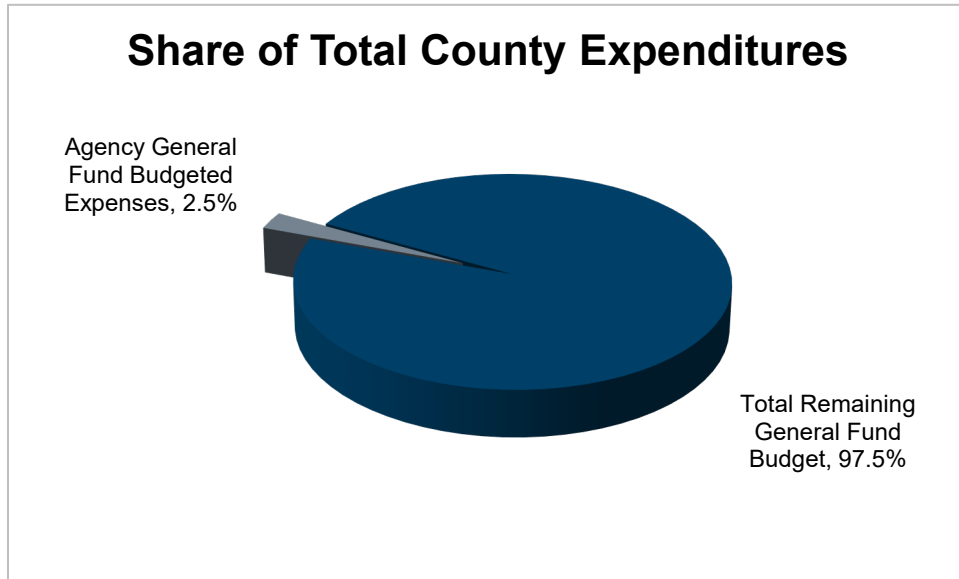


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$526,799	\$491,309	\$646,620	\$263,232	\$526,799	\$1,927,960
Current Year	\$742,993				\$742,993	\$1,750,000

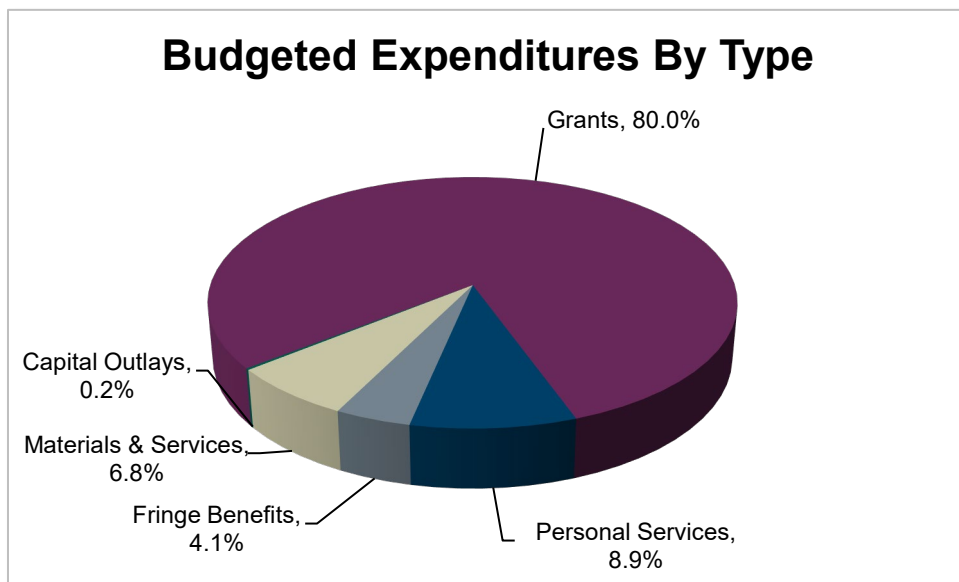
*Current year total represents revised budget.

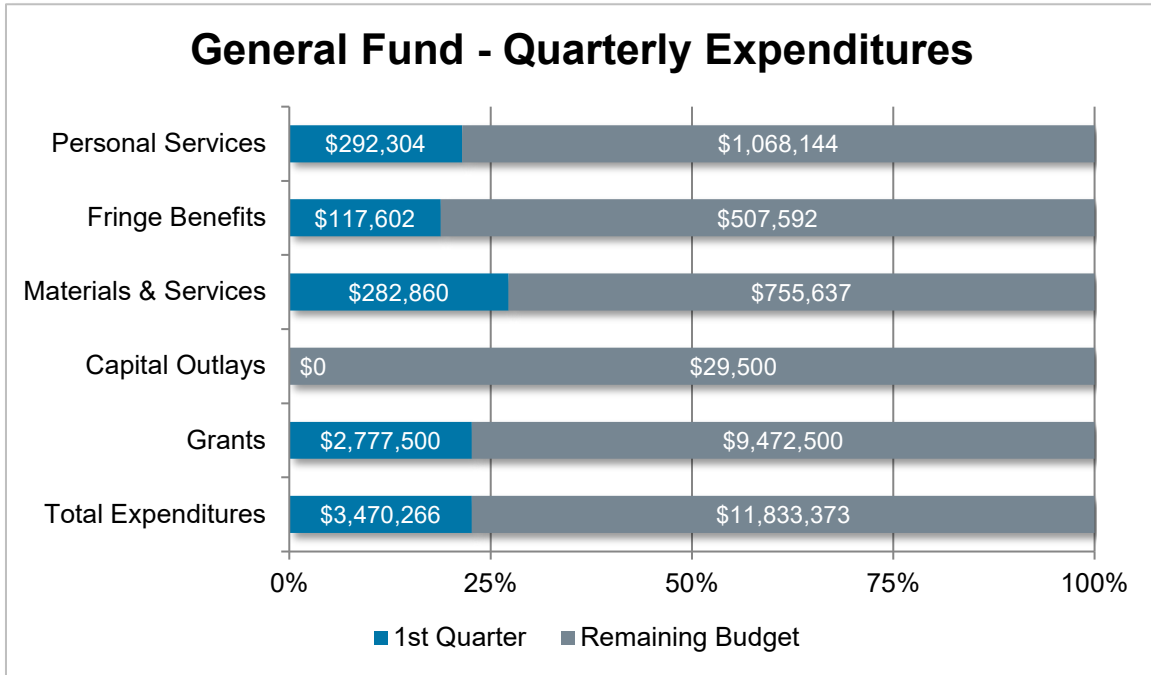
- First quarter revenue of **\$742,993** represents **42.5%** of the budgeted amount for the year.
- License & Permits were 22.1% of the budgeted amount for the year, with collections of \$143,558. This is a \$30,905 or 17.7% less than the \$149,770 in revenue collected during the same period in 2022.
- Service Fees & Charges include revenue for splits and subdivision evaluations. During the 1st quarter, \$56,814 or 37.9% of the budget was received. This is \$9,879 or 21.0% more than the \$46,935 in revenue collected during the same period in 2022.
- Intergovernmental Revenue of \$184,599 is related to a Market Development Grant from the Ohio Environmental Protection Agency.
- Miscellaneous revenue was 37.7% of the budgeted amount for the year, with collection of \$358,022. This is \$52,622 or 17.2% more than the \$305,401 collected during the same period in 2022. Miscellaneous revenue is primarily associated with repayments from Franklin County Infrastructure Bank Loans.

General Fund – Expenditure Analysis



- The General Fund expenditures for Economic Development and Planning are estimated to be **\$15,303,639** for 2023, which is **2.5%** of the total budgeted expenditures for the General Fund.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$8,496,015	\$1,388,622	\$1,888,397	\$3,506,196	\$8,496,015	\$15,279,230
Current Year	\$3,470,266				\$3,470,266	\$15,303,639

**Current year total represents revised budget.*

- First quarter expenditures of **\$3,470,266** represent **22.7%** of the budgeted amount for the year.
- Personal Service expenditures were 21.5% of the budgeted amount for the year while Fringe Benefits were 18.8%. This is an increase of \$54,706 and \$18,344, respectively, from the amounts expended in 2022.
- Materials & Services expenditures were \$282,860 and represent 27.2% of the budgeted amount for the year. These expenditures include payments for inspections services (\$148,750) and professional services (\$63,755).
- Grants during the 1st quarter included \$2,500,000 to the Confluence Community Authority for the annual Confluence Village payment, \$273,500 to the Tony R Wells Foundation for the Small Business Response and Recovery Program, and \$4,000 to Fortuity Calling for a Workforce Development Grant.

General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$313,950	\$292,304	93.1%
2 nd Quarter	\$366,274		
3 rd Quarter	\$313,950		
4 th Quarter	\$366,274		
Total	\$1,360,448	\$292,304	21.5%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance in Personal Service expenditures is due to higher than anticipated vacancies.

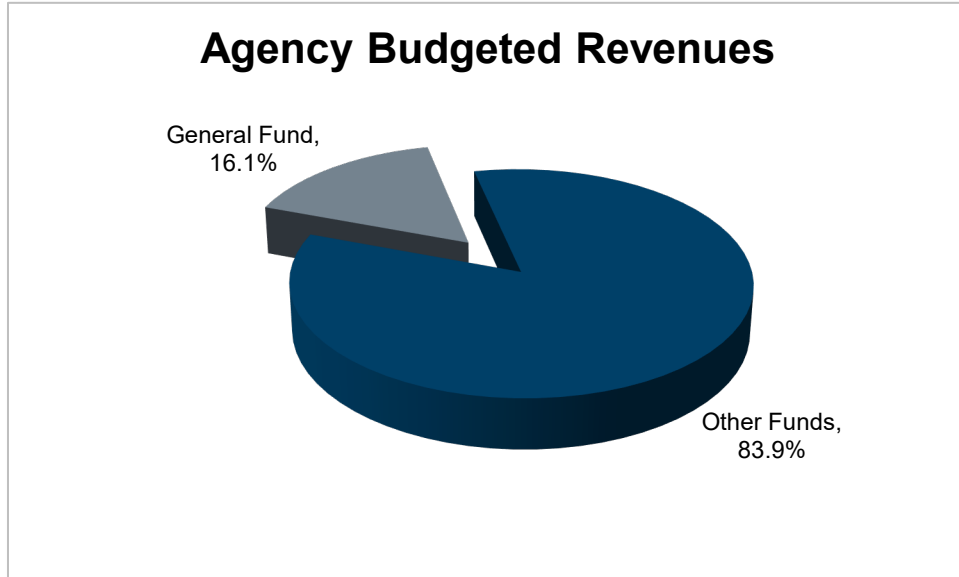
General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0021-23	\$41,233	Transfer from Reserves	Non-Bargaining Increase
0053-21	\$125,000	Transfer from Contingency	Carryover of Prior Year Expenditures

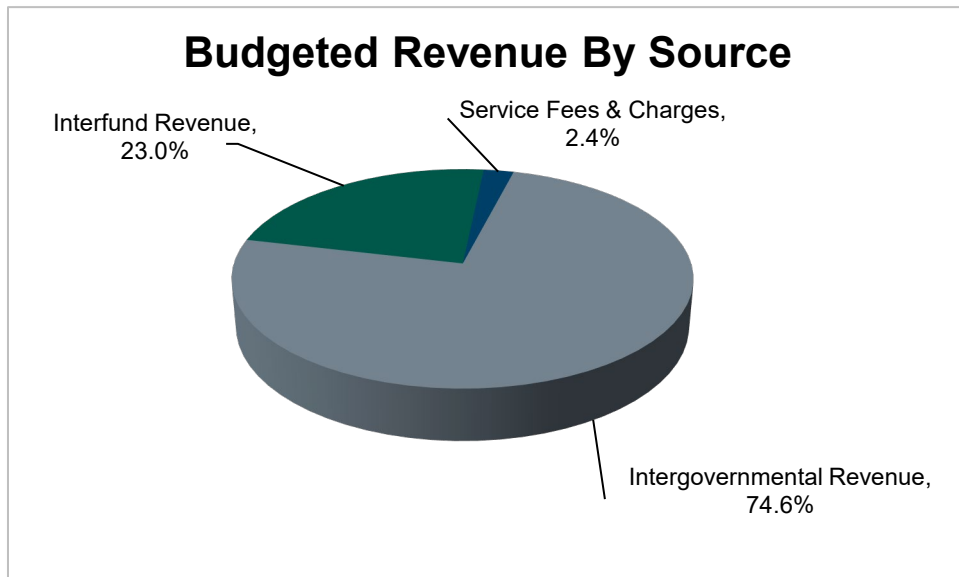
General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.

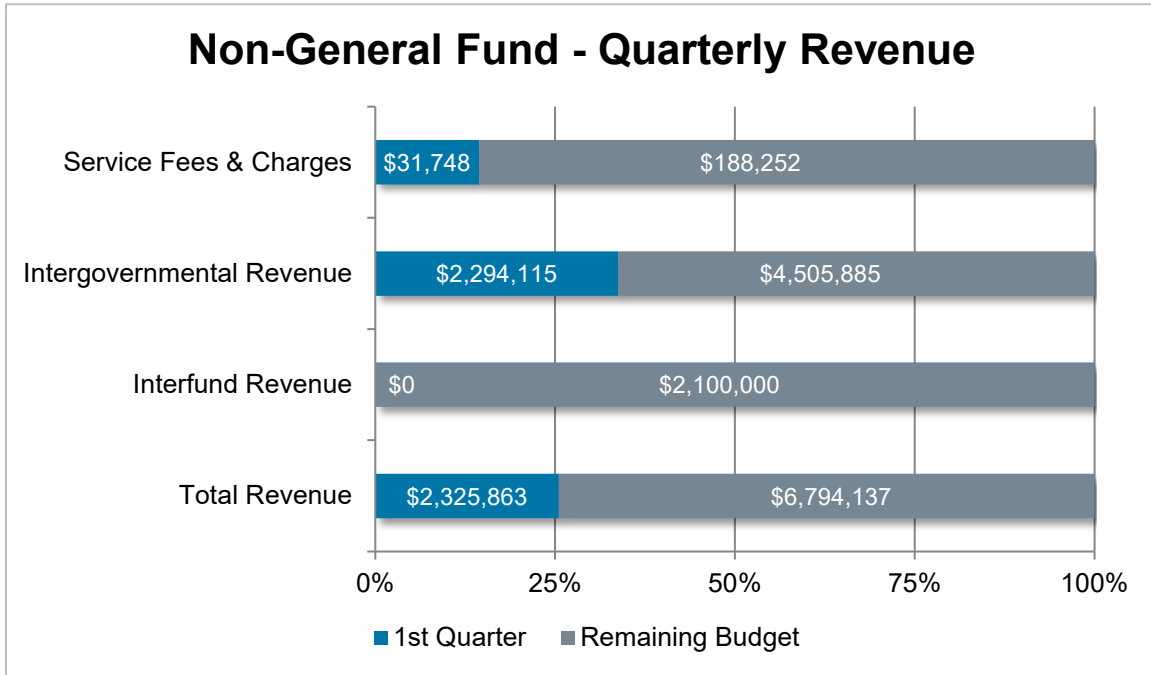
Non-General Fund – Revenue Analysis



- The non-general fund revenue for Economic Development and Planning is estimated to be **\$9,120,000** for 2023, which is **83.9%** of the total budgeted revenue for Economic Development and Planning.



- The main sources of non-general fund revenue for the Economic Development and Planning are grant awards from the United States Housing & Urban Development (HUD) Department, including the Community Development Block (CDBG) Grant, Emergency Shelter Grant (ESG), and the Home Program.

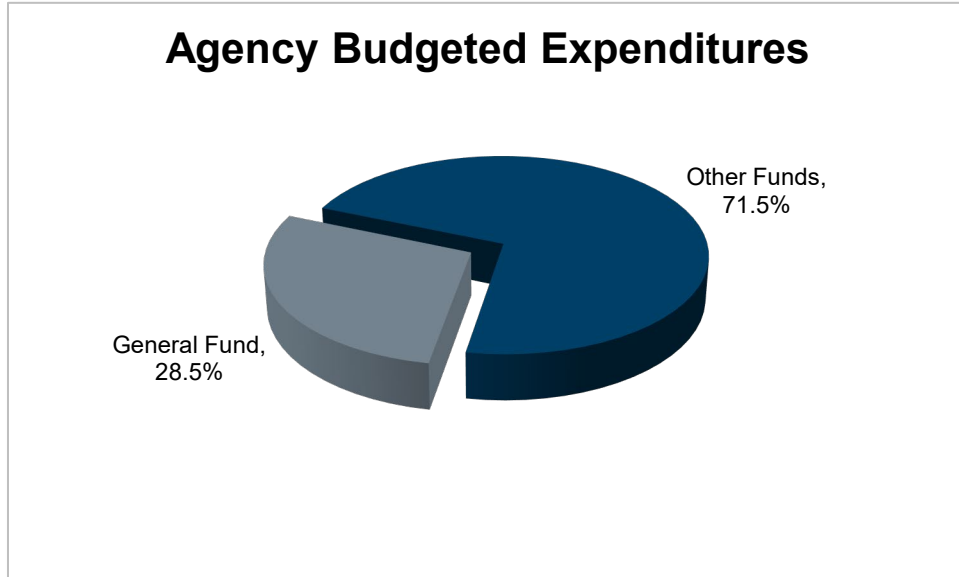


Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$1,720,903	\$274,126	\$13,344,234	\$10,670,101	\$1,720,903	\$26,009,364
Current Year	\$2,325,863				\$2,325,863	\$9,120,000

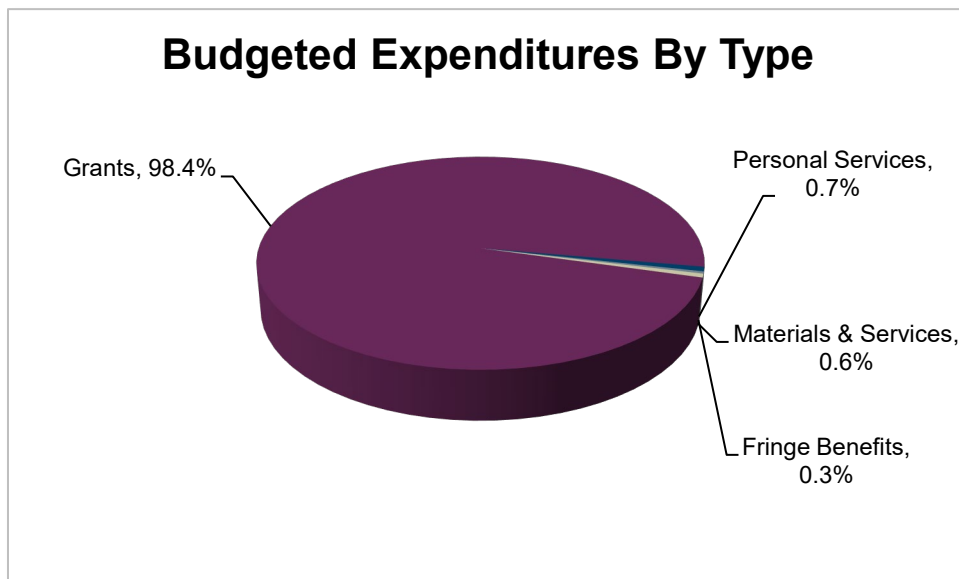
**Current year total represents revised budget.*

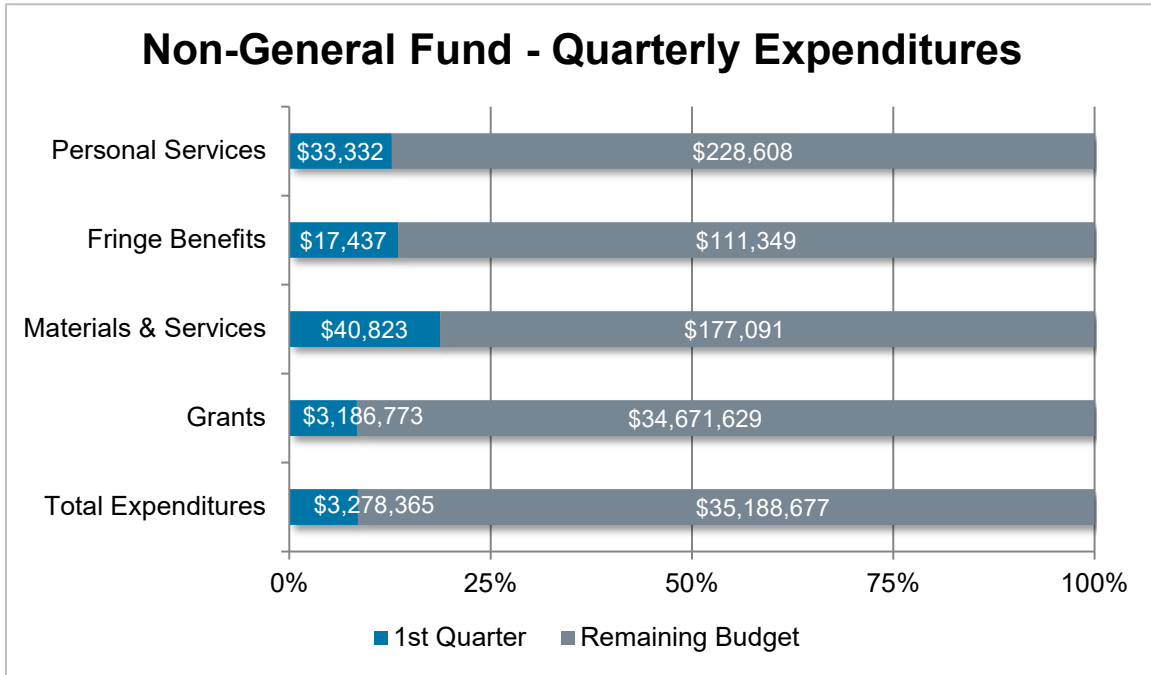
- First quarter revenue of **\$2,325,863** represents **25.5%** of the budgeted amount for the year.
- Service Fees & Charges of \$31,748 represent 14.4% of the budgeted amount for the year and are primarily related to program income from the Community Development Block Grant and application fees received for the Magnet Fund.
- Intergovernmental Revenue of \$2,294,115 represents 33.7% of the budgeted amount for the year. Of the amount collected, \$1,468,842 or 64.0% was related to reimbursement of expenditures associated with the Emergency Rental Assistance Program and \$370,773 or 16.2% was related to the HOME program.

Non-General Fund – Expenditure Analysis



- The non-general fund expenditures for Economic Development and Planning are estimated to be **\$38,467,042** for 2023, which is **71.5%** of the total budgeted expenditures for Economic Development and Planning.





Actuals	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year	\$4,982,615	\$162,404	\$18,137,572	\$17,336,260	\$4,982,615	\$40,618,851
Current Year	\$3,278,365				\$3,278,365	\$38,467,042

**Current year total represents revised budget.*

- First quarter expenditures of **\$3,278,365** represent **8.5%** of the budgeted amount for the year.
- Personal Services expenditures were 12.7% of the budgeted amount for the year while Fringe Benefits were 13.5%. This is a decrease of \$64,437 and \$2,663, respectively, from the amounts expended in 2022.
- Materials & Services are spent on an as needed basis. At the end of the 1st quarter, 18.7% of the budgeted amount was expended and is primarily related to consulting services on the HOME ARP plan (\$36,331).
- Of the \$3,186,773 expended within Grants during the 1st quarter, \$2,347,860 or 73.7% was related to grants in the Affordable & Emergency Housing Fund and \$838,913 or 26.3% was related to various HUD grants in the Community & Economic Development Fund.

Non-General Fund – Personal Services Analysis

Quarter	Agency Budget	Actual Expenditures	% of Budget
1 st Quarter	\$60,448	\$33,332	55.1%
2 nd Quarter	\$70,522		
3 rd Quarter	\$60,448		
4 th Quarter	\$70,522		
Total	\$261,940	\$33,332	12.7%

- There were six pay periods through the end of the 1st quarter, which would equate to 23.1% of the budgeted amount. The variance in Personal Service expenditures is due to higher than anticipated vacancies.

Non-General Fund – Budget Corrective Items - Approved

Resolution No.	Amount	Type	Description
0021-23	\$7,918	Supplemental	Non-Bargaining Increase
0190-23	\$2,000,000	Supplemental	Homelessness assistance and supportive services

Non-General Fund – Budget Corrective Items - Pending

- There are no requests currently pending that may impact the budget.